

**Charity number: 1126210**

**CHRIST AMBASSADORS MINISTRIES**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MAY 2021**

**LUBBOCK FINE LLP  
Chartered Accountants  
Paternoster House  
65 St Paul's Churchyard  
London EC4M 8AB**

# **CHRIST AMBASSADORS MINISTRIES**

## **CONTENTS**

---

	Page
<b>Reference and Administrative Details of the Charity, its Trustees and Advisers</b>	1
<b>Trustees' Report</b>	2 - 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 - 14

## **CHRIST AMBASSADORS MINISTRIES**

### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MAY 2021**

---

**Trustees** Benson Eboh-Abohi  
Eartha Charmaine Goldstone

**Charity registered  
number** 1126210

**Principal office** 14 Lytton Avenue  
Enfield  
Middlesex  
EN3 6EN

**Bankers** Barclays Bank Plc

**Independent Examiner** Lee Facey  
Lubbock Fine LLP  
Chartered Accountants  
3rd Floor Paternoster House  
65 St Paul's Churchyard  
London  
EC4M 8AB

# **CHRIST AMBASSADORS MINISTRIES**

## **TRUSTEES REPORT**

### **FOR THE YEAR ENDED 31 MAY 2021**

---

The Trustees present their annual report together with the financial statements of Christ Ambassadors Ministries for the year ended 31 May 2021. The Trustees confirm that the Annual Report and the financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Structure, governance and management**

Christ Ambassadors Ministries is an unincorporated registered charity, governed by its constitution adopted on 26 September 2008 and updated on 1 May 2021 and is managed by its Trustees.

The Trustees continuously review their competencies and are conscious of the need to maintain a balance of skills. Periodically, additional members may be invited to become Trustees and this would involve a careful vetting process by the current Trustees to ensure any new member is aware of his/her responsibilities towards the Charity.

New Trustees would be briefed on their legal obligations under charity law, the content of the governing document, the decision making processes and the recent financial performance of the Charity.

#### **Trustees**

The Trustees who served during the year were:

Benson Eboh-Abohi  
Eartha Charmaine Goldstone (appointed 1 April 2021)  
Amus Peters (resigned 31 March 2021)  
Selda Nisanoglu-Lau (resigned 9 September 2020)

#### **Objectives and Activities**

The objectives of the Charity are to advance the Christian Faith in accordance with the mission statement and the advancement of charitable purposes as the Trustees shall from time to time decide.

In setting the objectives and planning the activity of the Charity, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

#### **Achievements and performance**

The objectives of Christ Ambassadors Ministries have been accomplished during the year by:

- Providing spiritual development and the promotion of the Christian faith through various media channels including Zoom, YouTube, Facebook and Instagram.
- Using the Zoom platform, to continue to provide spiritual support to church members and people round the world through our weekly online church services and bible studies.
- Continuing to increase the number of people attending our online Church programmes taking place via the Zoom platform.
- Holding meetings via the Zoom platform for the women in the community to provide spiritual support and promote good social relations.
- Continuing to provide spiritual and financial support for church members who were bereaved or affected by the Covid-19 pandemic.
- Providing support and spiritual development for the youth and children in the community by having bi-weekly and weekly online meetings.
- Providing essential items, at Christmas, to the elderly home and families in the community.
- Continuing to develop the Christ Ambassadors Ministries website and other media channels to distribute the messages preached in the church.

# CHRIST AMBASSADORS MINISTRIES

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31 MAY 2021

---

- Providing Christian literature and free bibles to the community. Due to Covid-19 the materials were posted to the homes of those who require them.
- Continuing to provide support to the members of the church who were facing challenging situations and having difficult times. This includes providing professional Christian counsellors to help with mental health and wellbeing.

#### Financial review

During the year, the charity generated a surplus of £74,632 (2020 - £38,708). Surpluses generated are carried forward for use in future periods in the furtherance of the Charity's objectives.

#### Reserves policy

The charity held unrestricted reserves of £292,669 (2020 - £224,057) as at 31 May 2021. After making allowances for funds that can only be realised by disposing of fixed assets, free reserves stood at £288,936. The charity aims to maintain reserves to help sustain and support future outreaches. The current level of reserves are sufficient to enable the charity to continue to carry out its charitable activities. The charity held restricted reserves of £7,735 (2020 - £1,715).

#### Plans for the future

During the coming year, the organisation will seek to develop the work of the ministries further and specifically focus on:

- Continuing with the above activities
- Working on a plan to secure our own building to accommodate the increase in number of people attending worship services.
- Increasing the number of people who make commitment to follow the teachings of our Lord Jesus Christ as revealed in the Holy Bible.
- Ensuring weekly services are held in a place where people can gather together and also conduct all the children and young people's activities in a secure and safe environment.
- Organising programmes/workshops tailored to improve the wellbeing of families, young adults, and children in the church and in the community where the church is located.
- Continue to maintain our online presence for the services alongside returning to the community hall for the regular church meetings.
- Increasing the outreach work with the children and youth in the community.
- Organising an outreach to the community by providing food to the homeless and those in need.

#### Independent Examiner

Lee Facey on behalf of Lubbock Fine has been re-appointed as independent examiner for the ensuing year.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Benson Eboh-Abohi**  
Trustee

Date: 02 March 2022

# CHRIST AMBASSADORS MINISTRIES

## INDEPENDENT EXAMINER'S REPORT

### FOR THE YEAR ENDED 31 MAY 2021

---

#### Independent Examiner's Report to the Trustees of Christ Ambassadors Ministries ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 May 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the parent charity and the charity's Trustees as a body, for my work or for this report.

#### Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Lee Facey**

Independent Examiner

**Lubbock Fine LLP**

Chartered Accountants

Paternoster House

65 St Paul's Churchyard

London

EC4M 8AB

Date: 04 March 2022

# CHRIST AMBASSADORS MINISTRIES

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MAY 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations	2	94,542	6,020	100,562	86,399
Investment Income	3	36	-	36	80
<b>Total income</b>		<u>94,578</u>	<u>6,020</u>	<u>100,598</u>	<u>86,479</u>
<b>Expenditure on:</b>					
Charitable activities	4	25,966	-	25,966	47,771
<b>Total expenditure</b>		<u>25,966</u>	<u>-</u>	<u>25,966</u>	<u>47,771</u>
<b>Net movement in funds</b>		<u>68,612</u>	<u>6,020</u>	<u>74,632</u>	<u>38,708</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		224,057	1,715	225,772	187,064
Net movement in funds		68,612	6,020	74,632	38,708
<b>Total funds carried forward</b>		<u>292,669</u>	<u>7,735</u>	<u>300,404</u>	<u>225,772</u>

The notes on pages 7 to 14 form part of these financial statements.

# CHRIST AMBASSADORS MINISTRIES

## BALANCE SHEET

FOR THE YEAR ENDED 31 MAY 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	7	3,733	4,208
<b>Current assets</b>			
Debtors	8	13,525	10,742
Cash at bank and in hand		284,949	214,447
		<u>298,474</u>	<u>225,189</u>
Creditors: amounts falling due within one year	9	(1,803)	(3,625)
<b>Net current assets</b>		<u>296,671</u>	<u>221,564</u>
<b>Total net assets</b>		<u><u>300,404</u></u>	<u><u>225,772</u></u>
<b>Charity funds</b>			
Restricted funds	10	7,735	1,715
Unrestricted funds	10	292,669	224,057
<b>Total funds</b>		<u><u>300,404</u></u>	<u><u>225,772</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Benson Eboh-Abohi  
Trustee  
Date: 02 March 2022

The notes on pages 7 to 14 form part of these financial statements.



**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2021**

---

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Christ Ambassadors Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

The accounts have been prepared under the going concern basis, which assumes that current and future sources of funding will be adequate for the charity's needs. The Trustees continuously review the funding prospects and expenditure levels and take action to reduce expenditure should funding expectations and reserves appear inadequate. On the basis of this policy, the Board consider that the charity will continue in operational existence for the foreseeable future. In forming this assessment, the Trustees have considered the impact of Covid-19.

**1.3 Income**

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

All incoming resources are included in the statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donation income is recognised on a receivable basis. Gift aid income is recognised in the period in which the donation was made.

**1.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Charitable activity costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2021**

---

**1. Accounting policies (continued)**

**1.6 Fund accounting**

Unrestricted funds consist of donations received or generated for expenditure on the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**1.7 Tangible fixed assets and depreciation**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	- 20% straight line
-----------	---------------------

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**1.11 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.12 Irrecoverable VAT**

The Charity was not VAT registered during the year and therefore all expenditure is inclusive of any VAT charged.

# CHRIST AMBASSADORS MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

### 2. Income from donations

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations/Tithes	83,029	6,020	89,049
Gift Aid recoverable	11,513	-	11,513
	<u>94,542</u>	<u>6,020</u>	<u>100,562</u>

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations/Tithes	74,904	778	75,682
Gift Aid recoverable	10,717	-	10,717
	<u>85,621</u>	<u>778</u>	<u>86,399</u>

### 3. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Bank interest	36	36

	Unrestricted funds 2020 £	Total funds 2020 £
Bank interest	80	80

**CHRIST AMBASSADORS MINISTRIES**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2021**

**4. Costs of Charitable Activities by Fund Type**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Advancement of the Christian Faith	25,966	25,966

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Advancement of the Christian Faith	47,771	47,771

**5. Costs of Charitable Activities by activity**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>
Advancement of the Christian Faith	21,890	4,076	25,966

	<b>Activities undertaken directly 2020 £</b>	<b>Support costs 2020 £</b>	<b>Total funds 2020 £</b>
Advancement of the Christian Faith	43,722	4,049	47,771

# CHRIST AMBASSADORS MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MAY 2021

---

#### 5. Costs of Charitable Activities by activity (continued)

##### Analysis of support costs

	<b>Activities 2021 £</b>	<b>Total funds 2021 £</b>
Independent examiner fees (governance)	2,040	2,040
Depreciation	2,036	2,036
	<hr/>	<hr/>
	4,076	4,076
	<hr/>	<hr/>

	<b>Activities 2020 £</b>	<b>Total funds 2020 £</b>
Independent examiner fees (governance)	1,680	1,680
Depreciation	2,369	2,369
	<hr/>	<hr/>
	4,049	4,049
	<hr/>	<hr/>

#### 6. Trustee and employee remuneration

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 May 2021, no Trustee expenses have been incurred (2020 - £NIL).

There were no employees during the current or prior year.

# CHRIST AMBASSADORS MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MAY 2021

#### 7. Tangible fixed assets

	Equipment £
<b>Cost or valuation</b>	
At 1 June 2020	19,263
Additions	1,561
At 31 May 2021	<u>20,824</u>
<b>Depreciation</b>	
At 1 June 2020	15,055
Charge for the year	2,036
At 31 May 2021	<u>17,091</u>
<b>Net book value</b>	
At 31 May 2021	<u>3,733</u>
At 31 May 2020	<u>4,208</u>

#### 8. Debtors

	2021 £	2020 £
<b>Due within one year</b>		
Other debtors	13,493	10,717
Prepayments and accrued income	32	25
	<u>13,525</u>	<u>10,742</u>

#### 9. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	2,063
Accruals	1,803	1,562
	<u>1,803</u>	<u>3,625</u>

# CHRIST AMBASSADORS MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MAY 2021

#### 10. Statement of funds

##### Statement of funds - current year

	Balance at 1 June 2020 £	Income £	Expenditure £	Balance at 31 May 2021 £
<b>Unrestricted funds</b>				
General Funds	224,057	94,578	(25,966)	292,669
<b>Restricted funds</b>				
Homeless fund	1,715	-	-	1,715
Building fund	-	6,020	-	6,020
	1,715	6,020	-	7,735
<b>Total of funds</b>	225,772	100,598	(25,966)	300,404

The Homeless Fund is made up of donations towards a project to provide provisions for the homeless.

The Building Fund is made up of donations towards securing larger premises.

##### Statement of funds - prior year

	Balance at 1 June 2019 £	Income £	Expenditure £	Balance at 31 May 2020 £
<b>Unrestricted funds</b>				
General Funds	186,127	85,701	(47,771)	224,057
<b>Restricted funds</b>				
Homeless fund	937	778	-	1,715
<b>Total of funds</b>	187,064	86,479	(47,771)	225,772

# CHRIST AMBASSADORS MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

### 11. Analysis of net assets between funds

#### Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	3,733	-	3,733
Current assets	290,739	7,735	298,474
Creditors due within one year	(1,803)	-	(1,803)
<b>Total</b>	<b>292,669</b>	<b>7,735</b>	<b>300,404</b>

#### Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	4,208	-	4,208
Current assets	223,474	1,715	225,189
Creditors due within one year	(3,625)	-	(3,625)
<b>Total</b>	<b>224,057</b>	<b>1,715</b>	<b>225,772</b>

### 12. Related party transactions

Unrestricted donations totalling £2,953 (2020 - £3,547) were donated by Trustees during the year.