

# THE EDGWARE SEPHARDI COMMUNITY TRUST

England & Wales · Charity number 1126209

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2008-10-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 25 Edgwarebury Lane  
Edgware  
Middlesex  
HA8 8LJ

**Phone** 07940539635

**Email** [lillymeshulam@hotmail.com](mailto:lillymeshulam@hotmail.com)

## Activities

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**Objects:** TO FOUND BUILD MAINTAIN, CONDUCT, PROMOTE AND DEVELOP A SYNAGOGUE WITHIN THE AREA OF EDGWARE AND THE REST OF THE UNITED KINGDOM TO PROVIDE SERVICES WHICH CONFORMS TO THE FORM OF WORSHIP FOR PERSONS OF THE SEPHARDI ORTHODOX COMMUNITY OF THE JEWISH RELIGION AND IN ACCORDANCE WITH THE LAWS AND USAGES OF THE SEPHARDI ORTHODOX COMMUNITY OF THE JEWISH RELIGION; TO ADVANCE EDUCATION AND TO PROVIDE INSTRUCTION IN RELIGIOUS SUBJECTS TO PERSONS OF THE SEPHARDI ORTHODOX COMMUNITY OF THE JEWISH RELIGION AND TO ANY OTHER MEMBERS OF THE JEWISH RELIGION IN CONFORMITY WITH THE FORM OF WORSHIP; TO PROVIDE MEANS OF BURIAL FOR PERSONS OF THE JEWISH RELIGION AND RELIEF OF THE POOR PERSONS OF THE JEWISH RELIGION, TO ADVANCE THE CHARITABLE PURPOSES OF OTHER JEWISH BODIES BY THE MAKING OF GRANTS OR LOANS TO THEM INCLUDING CONTRIBUTING WITH OTHER JEWISH BODIES TO THE MAINTENANCE OF RABBANIM, DAYANIM AND OTHER ECCLESIASTICAL PERSONS AND TO OTHER COMMUNAL DUTIES DEVOLVING ON METROPOLITAN AND OTHER CONGREGATIONS; TO FURTHER THE RELIGIOUS EDUCATIONAL OR OTHER CHARITABLE WORK OF JEWISH BODIES AND ORGANISATIONS IN ACCORDANCE WITH THE TRADITIONS AND OBSERVANCES OF THE SEPHARDI ORTHODOX COMMUNITY OF THE JEWISH RELIGION AND TO ANY OTHER MEMBERS OF THE JEWISH RELIGION; TO PROMOTE THE EDUCATION OF ANY PERSON IN THE PRINCIPLES OF THE JEWISH RELIGION IN ANY MANNER WHICH IS NOW OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE; TO EDUCATE RELIEVE AND ADVANCE IN LIFE CHILDREN AND YOUNG PERSONS OF THE JEWISH RELIGION UNDER THE AGE OF 25 YEARS TO ENABLE SUCH CHILDREN AND YOUNG PERSONS TO DEVELOP THEIR PHYSICAL MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS MEMBERS OF SOCIETY AND THAT THEIR CONDITION OF LIFE MAY BE IMPROVED

**Activities:** TO FOUND AND MAINTAIN A SYNAGOGUE WITHIN EDGWARE, MIDDLESEX TO CONFORM WITH THE PRACTICES OF THE SEPHARDI ORTHODOX COMMUNITY OF THE JEWISH RELIGION TOGETHER WITH THE ADVANCEMENT OF THE EDUCATION OF CHILDREN AND YOUNG PERSONS OF THE JEWISH FAITH IN THE LOCAL COMMUNITY OF EDGWARE, MIDDLESEX

## Classification

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- **How:** Provides Services
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

## Geography

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- **Area of benefit:** EDGWARE
- Barnet

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	-	-	-	-
2024-06-30	£537,484	£103,113	£536,764	0
2023-06-30	£86,376	£65,328	-	-
2022-06-30	£38,472	£28,416	-	-
2021-06-30	£29,462	£23,978	-	-
2020-06-30	£36,363	£29,714	-	-

## Trustees

Name	Role	Appointed
David Gigi		2022-08-01
Martin Allsuch		2021-09-10
Uriel sion COHEN		2021-09-03

**THE EDGWARE SEPHARDI COMMUNITY TRUST**

England & Wales - Charity number 1126209

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# Accounts

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THE EDGWARE SEPHARDI COMMUNITY TRUST  
FINANCIAL STATEMENTS 2024

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CONTENTS

1. Legal and administrative information
2. & 3. Report of the trustees
4. Independent Examiner's Report
5. Statement of financial activities
6. Balance sheet
7. & 8. Notes forming part of the financial statements

THE EDGWARE SEPHARDI COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees:** M. Allsuch  
D. Gigi  
U.S. Cohen

**Principal office:** 25 Edgwarebury Gardens  
Edgware  
Middlesex  
HA8 8LJ

**Charity number:** 1126209

**Independent Examiner:** Purcells Accountax Limited  
4 Quex Road  
London  
NW6 4PJ

**Bankers:** Metro Bank  
Borehamwood Shopping Park  
3E, 25 Theobald Street  
Borehamwood  
WD6 4PR

# THE EDGWARE SEPHARDI COMMUNITY TRUST

REPORT OF THE TRUSTEES for the year ended 30<sup>th</sup> June 2024

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The trustees present their report together with the financial statements of the trust for the period ended 30<sup>th</sup> June 2024. The financial statements have been prepared based on the accounting policies set out in note 1 of the financial statements and comply with the trust deed and applicable law. The Edgware Sephardi Community Trust is registered with the Charity Commission under registration number 1126209.

## **Structure, Governance and Management**

The Edgware Sephardi Community Trust was set up by a Trust Deed which was adopted on 8<sup>th</sup> October 2008 and registered as a charity on the same day. The trust commenced activities in October 2008.

## **Risk management**

The trustees have considered the major risks to which the trust is exposed and have reviewed those risks and established systems and procedures to manage those risks.

## **Objectives and Activities**

The Edgware Sephardi Community Trust was established to advance the education of children and young persons of the Jewish faith in the local community of Edgware, Middlesex.

## **Achievements and Performance**

The Edgware Sephardi Community Trust organises religious services and activities, thus providing for the community, teaching the importance of also caring for, being interest in and helping others, perhaps less fortunate.

## **Plans for future periods**

The trust plans to continue its activities in order to achieve its objectives.

## **Financial Review**

The trust had excess of expenditure over income for the year of £13,474. However, balance of restricted funds for rent payments amount to £468,000 and unrestricted funds are £68,764 at 30<sup>th</sup> June 2024.

## **Reserves policy**

The trust has a policy to maintain unrestricted funds, which are the free reserves of the trust at a level which provides sufficient funds to cover management and administration costs in the medium term, and to continue to expand our educational and charitable activities.

Unrestricted funds are for payment of rent in respect of the community premises.

THE EDGWARE SEPHARDI COMMUNITY TRUST

REPORT OF THE TRUSTEES for the year ended 30<sup>th</sup> June 2024 (continued)

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**Responsibilities of the Trustees**

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the accounts, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the trustees on      April 2025 and signed on their behalf by:

  
.....  
U.S. Cohen – Trustee

THE EDGWARE SEPHARDI COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT

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To the Trustees of The Edgware Sephardi Community Trust.

I report on the accounts of the Trust for the year ended 30<sup>th</sup> June 2024 which are set out on pages 5 to 8.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with S.130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been made; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

4 Quex Road,  
London,  
NW6 4PJ.

M. Zaroovabeli B.Sc.(Econ), FCA

Date:

THE EDGWARE SEPHARDI COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 30<sup>th</sup> June 2024

	Notes	<u>2024</u>	<u>2023</u>
		£	£
<b>Incoming resources</b>	1c		
<i>Voluntary income:</i>			
Donations		53,978	86,376
Rent grant		500,000	-
Bank interest		3,661	-
		<u>557,639</u>	<u>86,376</u>
<b>Resources expended</b>	1d		
Governance costs	3	103,113	65,328
		<u>468,000</u>	<u>21,048</u>
<b>Net resources for the year</b>			
Restricted		468,000	-
Unrestricted		( 13,474)	21,048
		<u>454,526</u>	<u>21,048</u>
Unrestricted funds brought forward		82,238	61,190
		<u>68,764</u>	<u>82,238</u>
Unrestricted fund carried forward at 30.06.2024		68,764	82,238
Restricted funds carried forward at 30.06.2024		468,000	-
		<u>536,764</u>	<u>82,238</u>

There were no other recognised gains or losses in 2024.

All incoming resources and resources expended derive from continuing activities.

THE EDGWARE SEPHARDI COMMUNITY TRUST

BALANCE SHEET at 30<sup>th</sup> June 2024

	Notes	30.6.2024 £	30.6.2023 £
<b>Current assets</b>			
Cash at bank and in hand		537,484	82,958
<b>Creditors: amounts falling due within one year</b>	3	720	720
<b>Total assets less creditors</b>		536,764	82,238
<b>Reserves</b>			
Unrestricted fund		68,764	82,238
Restricted fund (rent grant)	4	468,000	-
		536,764	82,238

Approved by the Board of Trustees and signed on its behalf by:

  
 U.S. Cohen - Trustee

Date: April 2025

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are as follows:

a) Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 2011.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

- Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable.

d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource and are allocated directly.

e) Value added tax

Value added tax is not recoverable by the charity and, as such, is included in the relevant costs in the Statement of Financial Activities.

THE EDGWARE SEPHARDI COMMUNITY TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30<sup>th</sup> June 2024

f) **Provisions**

Provisions are recognised for those expenses where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

g) **Trustee remuneration and related party transactions**

No trustees received any remuneration during the period and no expenses were reimbursed.

	<u>2024</u>	<u>2023</u>
	£	£
<b>2. ANALYSIS OF GOVERNANCE COSTS</b>		
Rent (paid from grant)	32,000	-
Other premises costs	11,635	12,393
Salaries and staff's benefit	11,200	5,700
Religious ceremonies	7,242	6,988
Office expenses and publicity	6,960	6,600
Repairs, maintenance and cleaning	33,356	32,927
Accountancy	720	720
	<u>103,113</u>	<u>65,328</u>

One person was employed at the beginning and at the end of the year.

The charity does not operate any pension scheme for its employee.

	<u>2024</u>	<u>2023</u>
	£	£
<b>3. ANALYSIS OF CURRENT LIABILITIES</b>		
Creditors: amounts falling due within one year		
Accruals	720	720
	<u>720</u>	<u>720</u>
<b>4. FUNDS</b>		
Restricted funds (rent)	468,000	-
Unrestricted funds	68,764	82,958
	<u>536,764</u>	<u>82,958</u>

The purpose of the fund is for the general running of the charity.

**THE EDGWARE SEPHARDI COMMUNITY TRUST**

England & Wales - Charity number 1126209

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# Accounts

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THE EDGWARE SEPHARDI COMMUNITY TRUST  
FINANCIAL STATEMENTS 2023

---

CONTENTS

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THE EDGWARE SEPHARDI COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

---

**Trustees:** M. Allsuch  
D. Gigi  
U.S. Cohen

**Principal office:** 25 Edgwarebury Gardens  
Edgware  
Middlesex  
HA8 8LJ

**Charity number:** 1126209

**Independent Examiner:** Purcells  
4 Quex Road  
London  
NW6 4PJ

**Bankers:** Metro Bank  
Borehamwood Shopping Park  
3E, 25 Theobald Street  
Borehamwood  
WD6 4PR

# THE EDGWARE SEPHARDI COMMUNITY TRUST

## REPORT OF THE TRUSTEES for the year ended 30<sup>th</sup> June 2023

---

The trustees present their report together with the financial statements of the trust for the period ended 30<sup>th</sup> June 2023. The financial statements have been prepared based on the accounting policies set out in note 1 of the financial statements and comply with the trust deed and applicable law. The Edgware Sephardi Community Trust is registered with the Charity Commission under registration number 1126209.

### **Structure, Governance and Management**

The Edgware Sephardi Community Trust was set up by a Trust Deed which was adopted on 8<sup>th</sup> October 2008 and registered as a charity on the same day. The trust commenced activities in October 2008.

### **Risk management**

The trustees have considered the major risks to which the trust is exposed and have reviewed those risks and established systems and procedures to manage those risks.

### **Objectives and Activities**

The Edgware Sephardi Community Trust was established to advance the education of children and young persons of the Jewish faith in the local community of Edgware, Middlesex.

### **Achievements and Performance**

The Edgware Sephardi Community Trust organises religious services and activities, thus providing for the community, teaching the importance of also caring for, being interest in and helping others, perhaps less fortunate.

### **Plans for future periods**

The trust plans to continue its activities in order to achieve its objectives.

### **Financial Review**

The trust had excess of income over expenditure for the year of £21,048 which is added to unrestricted funds at the beginning of the year, making a balance of £82,238.

### **Reserves policy**

The trust has a policy to maintain unrestricted funds, which are the free reserves of the trust at a level which provides sufficient funds to cover management and administration costs in the medium term, and to continue to expand our educational and charitable activities.

# THE EDGWARE SEPHARDI COMMUNITY TRUST

REPORT OF THE TRUSTEES for the year ended 30<sup>th</sup> June 2023 (continued)

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## **Responsibilities of the Trustees**

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the accounts, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the trustees on      November 2023 and signed on their behalf by:

  
.....  
U.S. Cohen – Trustee

# THE EDGWARE SEPHARDI COMMUNITY TRUST

## INDEPENDENT EXAMINER'S REPORT

---

To the Trustees of The Edgware Sephardi Community Trust.

I report on the accounts of the Trust for the year ended 30<sup>th</sup> June 2023 which are set out on pages 5 to 8.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with S.130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been made; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

4 Quex Road,  
London,  
NW6 4PJ.

M. Zaroovabeli B.Sc.(Econ), FCA

Date:

THE EDGWARE SEPHARDI COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 30<sup>th</sup> June 2023

	Notes	<u>2023</u>	<u>2022</u>
		£	£
<b>Incoming resources</b>	1c		
<i>Voluntary income:</i>			
Donations		86,376	38,472
		=====	=====
<b>Resources expended</b>	1d		
Governance costs	3	65,328	28,416
		=====	=====
<b>Net resources for the year</b>		21,048	10,056
Unrestricted fund brought forward		61,190	51,134
		-----	-----
<b>Unrestricted fund carried forward at 30.06.2023</b>		<u>82,238</u>	<u>61,190</u>

There were no other recognised gains or losses in 2023.

All incoming resources and resources expended derive from continuing activities.


THE EDGWARE SEPHARDI COMMUNITY TRUST

BALANCE SHEET at 30<sup>th</sup> June 2023

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	<b>Notes</b>	<u>30.6.2023</u>	<u>30.6.2022</u>
		£	£
<b>Current assets</b>			
Cash at bank and in hand		82,958	61,910
<b>Creditors: amounts falling due within one year</b>	3	720	720
		—————	—————
<b>Total assets less creditors</b>		82,238	61,190
		=====	=====
<b>Unrestricted funds</b>			
General fund	4	82,238	61,190
		=====	=====

Approved by the Board of Trustees and signed on its behalf by:

  
.....  
U.S. Cohen - Trustee

Date: November 2023

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are as follows:

**a) Basis of accounting**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 2011.

**b) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

**c) Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

- Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable.

**d) Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource and are allocated directly.

**e) Value added tax**

Value added tax is not recoverable by the charity and, as such, is included in the relevant costs in the Statement of Financial Activities.

THE EDGWARE SEPHARDI COMMUNITY TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30<sup>th</sup> June 2023

f) **Provisions**

Provisions are recognised for those expenses where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

g) **Trustee remuneration and related party transactions**

No trustees received any remuneration during the period and no expenses were reimbursed.

	<u>2023</u>	<u>2022</u>
	£	£
<b>2. ANALYSIS OF GOVERNANCE COSTS</b>		
Premises costs	12,393	7,056
Salaries and staff's benefit	5,700	4,200
Religious ceremonies	6,988	4,826
Office expenses and publicity	6,600	7,000
Repairs, maintenance and cleaning	32,927	4,473
Accountancy	720	720
Bank charges	-	141
	<u>65,328</u>	<u>28,416</u>

One person was employed at the beginning and at the end of the year.

The charity does not operate any pension scheme for its employee.

	<u>2023</u>	<u>2022</u>
	£	£
<b>3. ANALYSIS OF CURRENT LIABILITIES</b>		
Creditors: amounts falling due within one year		
Accruals	720	720
	<u>720</u>	<u>720</u>
<b>4. FUNDS</b>		
General funds	82,958	61,190
	<u>82,958</u>	<u>61,190</u>

The purpose of the fund is for the general running of the charity.

**THE EDGWARE SEPHARDI COMMUNITY TRUST**

England & Wales - Charity number 1126209

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# Accounts

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THE EDGWARE SEPHARDI COMMUNITY TRUST  
FINANCIAL STATEMENTS 2022

---

CONTENTS

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  2. & 3. Report of the trustees
  4. Independent Examiner's Report
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  6. Balance sheet
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THE EDGWARE SEPHARDI COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

---

**Trustees:** M. Allsuch  
D. Gigi  
U.S. Cohen

**Principal office:** 25 Edgwarebury Gardens  
Edgware  
Middlesex  
HA8 8LJ

**Charity number:** 1126209

**Independent Examiner:** Purcells  
4 Quex Road  
London  
NW6 4PJ

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**Bankers:** Metro Bank  
Borehamwood Shopping Park  
3E, 25 Theobald Street  
Borehamwood  
WD6 4PR

# THE EDGWARE SEPHARDI COMMUNITY TRUST

## REPORT OF THE TRUSTEES for the year ended 30<sup>th</sup> June 2022

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### **Risk management**

The trustees have considered the major risks to which the trust is exposed and have reviewed those risks and established systems and procedures to manage those risks.

### **Objectives and Activities**

The Edgware Sephardi Community Trust was established to advance the education of children and young persons of the Jewish faith in the local community of Edgware, Middlesex.

### **Achievements and Performance**

The Edgware Sephardi Community Trust organises religious services and activities, thus providing for the community, teaching the importance of also caring for, being interest in and helping others, perhaps less fortunate.

### **Plans for future periods**

The trust plans to continue its activities in order to achieve its objectives.

### **Financial Review**

The trust had excess of income over expenditure for the year of £10,056 which is added to unrestricted funds at the beginning of the year, making a balance of £61,190

### **Reserves policy**

The trust has a policy to maintain unrestricted funds, which are the free reserves of the trust at a level which provides sufficient funds to cover management and administration costs in the medium term, and to continue to expand our educational and charitable activities.

THE EDGWARE SEPHARDI COMMUNITY TRUST

REPORT OF THE TRUSTEES for the year ended 30<sup>th</sup> June 2022 (continued)

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**Responsibilities of the Trustees**

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the accounts, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

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Approved by the trustees on 29<sup>th</sup> March 2023 and signed on their behalf by:

  
.....  
U.S. Cohen – Trustee

THE EDGWARE SEPHARDI COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT

---

To the Trustees of The Edgware Sephardi Community Trust.

I report on the accounts of the Trust for the year ended 30<sup>th</sup> June 2022 which are set out on pages 5 to 8.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with S.130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been made; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

4 Quex Road,  
London,  
NW6 4PJ.

M. Zaroovabeli B.Sc.(Econ), FCA

Date:

THE EDGWARE SEPHARDI COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 30<sup>th</sup> June 2022

	Notes	<u>2022</u>	<u>2021</u>
		£	£
<b>Incoming resources</b>	1c		
<i>Voluntary income:</i>			
Donations		38,472	29,462
		<u>          </u>	<u>          </u>
<b>Resources expended</b>	1d		
Governance costs	3	28,416	23,978
		<u>          </u>	<u>          </u>
<b>Net resources for the year</b>		10,056	5,484
Unrestricted fund brought forward		51,134	45,650
		<u>          </u>	<u>          </u>
<b>Unrestricted fund carried forward at 30.06.2022</b>		61,190	51,134
		<u>          </u>	<u>          </u>

There were no other recognised gains or losses in 2022.

All incoming resources and resources expended derive from continuing activities.

THE EDGWARE SEPHARDI COMMUNITY TRUST

BALANCE SHEET at 30<sup>th</sup> June 2022

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	Notes	<u>30.6.2022</u>	<u>30.6.2021</u>
		£	£
<b>Current assets</b>			
Cash at bank and in hand		61,910	51,854
<b>Creditors: amounts falling due within one year</b>			
	3	720	720
		-----	-----
<b>Total assets less creditors</b>		61,190	51,134
		=====	=====
<b>Unrestricted funds</b>			
General fund	4	61,190	51,134
		=====	=====

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Approved by the Board of Trustees and signed on its behalf by:

*U. Cohen*

.....  
U.S. Cohen - Trustee

Date: 29<sup>th</sup> March 2023

# THE EDGWARE SEPHARDI COMMUNITY TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30<sup>th</sup> June 2022

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## 1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are as follows:

### a) Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 2011.

### b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

### c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

- Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable.

### d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource and are allocated directly.

### e) Value added tax

Value added tax is not recoverable by the charity and, as such, is included in the relevant costs in the Statement of Financial Activities.

THE EDGWARE SEPHARDI COMMUNITY TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30<sup>th</sup> June 2022

f) **Provisions**

Provisions are recognised for those expenses where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

g) **Trustee remuneration and related party transactions**

No trustees received any remuneration during the period and no expenses were reimbursed.

	<u>2022</u>	<u>2021</u>
	£	£
<b>2. ANALYSIS OF GOVERNANCE COSTS</b>		
Premises costs	7,056	5,788
Salaries and staff's benefit	4,200	4,200
Religious ceremonies	4,826	2,788
Office expenses and publicity	7,000	6,650
Maintenance and cleaning	4,473	3,637
Accountancy	720	720
Bank charges	<u>141</u>	<u>195</u>
	<u>28,416</u>	<u>23,978</u>

One person was employed at the beginning and at the end of the year.

The charity does not operate any pension scheme for its employee.

	<u>2022</u>	<u>2021</u>
	£	£
<b>3. ANALYSIS OF CURRENT LIABILITIES</b>		
Creditors: amounts falling due within one year		
Accruals	<u>720</u>	<u>720</u>
<b>4. FUNDS</b>		
General funds	<u>61,190</u>	<u>51,134</u>

The purpose of the fund is for the general running of the charity.

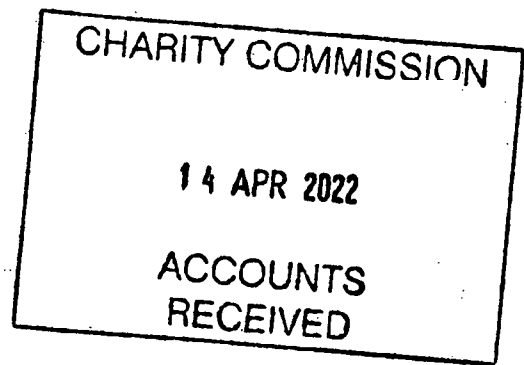
**THE EDGWARE SEPHARDI COMMUNITY TRUST**

England & Wales - Charity number 1126209

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# Accounts

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THE EDGWARE SEPHARDI COMMUNITY TRUST  
FINANCIAL STATEMENTS 2021.

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CONTENTS

1. Legal and administrative information
2. & 3. Report of the trustees
4. Independent Examiner's Report
5. Statement of financial activities
6. Balance sheet
7. & 8. Notes forming part of the financial statements

THE EDGWARE SEPHARDI COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees:** M. Allsuch  
Y. Meshulam  
U.S. Cohen

**Principal office:** 25 Edgwarebury Gardens  
Edgware  
Middlesex  
HA8 8LJ

**Charity number:** 1126209

**Independent Examiner:** Purcells  
4 Quex Road  
London  
NW6 4PJ

**Bankers:** Natwest  
317 Hale Lane  
Edgware  
Middlesex  
HA8 7AX

# THE EDGWARE SEPHARDI COMMUNITY TRUST

## REPORT OF THE TRUSTEES for the year ended 30<sup>th</sup> June 2021

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The trustees present their report together with the financial statements of the trust for the period ended 30<sup>th</sup> June 2021. The financial statements have been prepared based on the accounting policies set out in note 1 of the financial statements and comply with the trust deed and applicable law. The Edgware Sephardi Community Trust is registered with the Charity Commission under registration number 1126209.

### **Structure, Governance and Management**

The Edgware Sephardi Community Trust was set up by a Trust Deed which was adopted on 8<sup>th</sup> October 2008 and registered as a charity on the same day. The trust commenced activities in October 2008.

### **Risk management**

The trustees have considered the major risks to which the trust is exposed and have reviewed those risks and established systems and procedures to manage those risks.

### **Objectives and Activities**

The Edgware Sephardi Community Trust was established to advance the education of children and young persons of the Jewish faith in the local community of Edgware, Middlesex.

### **Achievements and Performance**

The Edgware Sephardi Community Trust organises religious services and activities, thus providing for the community, teaching the importance of also caring for, being interest in and helping others, perhaps less fortunate.

### **Plans for future periods**

The trust plans to continue its activities in order to achieve its objectives.

### **Financial Review**

The trust had excess of income over expenditure for the year of £5,484 which is added to unrestricted funds at the beginning of the year, making a balance of £51,134.

### **Reserves policy**

The trust has a policy to maintain unrestricted funds, which are the free reserves of the trust at a level which provides sufficient funds to cover management and administration costs in the medium term, and to continue to expand our educational and charitable activities.

THE EDGWARE SEPHARDI COMMUNITY TRUST

REPORT OF THE TRUSTEES for the year ended 30<sup>th</sup> June 2021 (continued)

---

**Responsibilities of the Trustees**

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the accounts, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the trustees on 29 March 2022 and signed on their behalf by:

  
.....

U.S. Cohen – Trustee

THE EDGWARE SEPHARDI COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT

---

To the Trustees of The Edgware Sephardi Community Trust.

I report on the accounts of the Trust for the year ended 30<sup>th</sup> June 2021 which are set out on pages 5 to 8.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with S.130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been made; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
M. Zaroovabeli B.Sc.(Econ), FCA

4 Quex Road,  
London,  
NW6 4PJ.

Date: April 4<sup>th</sup> 2022

THE EDGWARE SEPHARDI COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 30<sup>th</sup> June 2021

	Notes	<u>2021</u>	<u>2020</u>
		£	£
<b>Incoming resources</b>	1c		
<i>Voluntary income:</i>			
Donations		29,462	36,363
		=====	=====
<b>Resources expended</b>	1d		
Governance costs	3	23,978	29,714
		=====	=====
<b>Net resources for the year</b>		5,484	6,649
Unrestricted fund brought forward		45,650	39,001
		-----	-----
<b>Unrestricted fund carried forward at 30.06.2021</b>		<u>51,134</u>	<u>45,650</u>
		=====	=====

There were no other recognised gains or losses in 2021.

All incoming resources and resources expended derive from continuing activities.

THE EDGWARE SEPHARDI COMMUNITY TRUST

BALANCE SHEET at 30<sup>th</sup> June 2021

---

	Notes	<u>30.6.2021</u>	<u>30.6.2020</u>
		£	£
<b>Current assets</b>			
Cash at bank and in hand		51,854	46,370
<b>Creditors: amounts falling due within one year</b>	3	720	720
		<hr/>	<hr/>
<b>Total assets less creditors</b>		51,134	45,650
		<hr/> <hr/>	<hr/> <hr/>
<b>Unrestricted funds</b>			
General fund	4	51,134	45,650
		<hr/> <hr/>	<hr/> <hr/>

Approved by the Board of Trustees and signed on its behalf by:

  
.....  
U.S. Cohen - Trustee

Date 29 March 2022

# THE EDGWARE SEPHARDI COMMUNITY TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30<sup>th</sup> June 2021

---

## 1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are as follows:

### a) Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 2011.

### b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

### c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

- Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable.

### d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource and are allocated directly.

### e) Value added tax

Value added tax is not recoverable by the charity and, as such, is included in the relevant costs in the Statement of Financial Activities.

THE EDGWARE SEPHARDI COMMUNITY TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30<sup>th</sup> June 2021

f) **Provisions**

Provisions are recognised for those expenses where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

g) **Trustee remuneration and related party transactions**

No trustees received any remuneration during the period and no expenses were reimbursed.

	<u>2021</u>	<u>2020</u>
	£	£
2. ANALYSIS OF GOVERNANCE COSTS		
Premises costs	5,788	7,525
Salaries and staff's benefit	4,200	4,200
Religious ceremonies	2,788	3,893
Office expenses and publicity	6,650	7,217
Maintenance and cleaning	3,637	2,504
Professional fee	-	3,420
Accountancy	720	720
Bank charges	<u>195</u>	<u>235</u>
	<u>23,978</u>	<u>29,714</u>

One person was employed at the beginning and at the end of the year.

The charity does not operate any pension scheme for its employee.

	<u>2021</u>	<u>2020</u>
	£	£
3. ANALYSIS OF CURRENT LIABILITIES		
Creditors: amounts falling due within one year		
Accruals	<u>720</u>	<u>720</u>
4. FUNDS		
General funds	<u>51,134</u>	<u>45,650</u>

The purpose of the fund is for the general running of the charity.