

**REGISTERED COMPANY NUMBER: 04398319 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1126206**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2024  
for  
Hillsborough Arena Sports Association

Jakemond Accountancy Limited  
134 Townend Road  
Ecclesfield  
Sheffield  
South Yorkshire  
S35 9YY

Hillsborough Arena Sports Association

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for the Year Ended 31 March 2024

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## Hillsborough Arena Sports Association

### Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

04398319 (England and Wales)

### **Registered Charity number**

1126206

### **Registered office**

Hillsborough Sports Arena  
Middlewood Road  
Hillsborough  
Sheffield  
South Yorkshire  
S6 4HA

### **Trustees**

P Bowden (resigned 18.5.23)  
J M Bower (resigned 8.11.23)  
R D Wagland  
A Ellis (resigned 18.5.23)  
A Lester (appointed 8.11.23) (resigned 27.2.24)  
N R J Clark (appointed 8.11.23)  
J Tattersall (appointed 15.11.23)  
G R Clark-Lee (appointed 10.4.24)

### **Company Secretary**

### **Independent Examiner**

Jakemond Accountancy Limited  
134 Townend Road  
Ecclesfield  
Sheffield  
South Yorkshire  
S35 9YY

Approved by order of the board of trustees on 29 May 2024 and signed on its behalf by:

Hillsborough Arena Sports Association

Report of the Trustees  
for the Year Ended 31 March 2024

G R Clark-Lee - Trustee

Independent Examiner's Report to the Trustees of  
Hillsborough Arena Sports Association

**Independent examiner's report to the trustees of Hillsborough Arena Sports Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jakemond Accountancy Limited  
134 Townend Road  
Ecclesfield  
Sheffield  
South Yorkshire  
S35 9YY

29 May 2024

Hillsborough Arena Sports Association

Statement of Financial Activities  
for the Year Ended 31 March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		46,830	20,616
<b>Charitable activities</b>			
Provision of sports facilities		26,446	40,812
Other trading activities	2	49,431	41,033
<b>Total</b>		<u>122,707</u>	<u>102,461</u>
<b>EXPENDITURE ON</b>			
Raising funds		31,056	46,133
<b>Charitable activities</b>			
Provision of sports facilities		95,741	92,583
<b>Total</b>		<u>126,797</u>	<u>138,716</u>
<b>NET INCOME/(EXPENDITURE)</b>		(4,090)	(36,255)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		737,808	774,063
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>733,718</u>	<u>737,808</u>

The notes form part of these financial statements

Hillsborough Arena Sports Association

Balance Sheet  
31 March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	734,084	734,084
<b>CURRENT ASSETS</b>			
Stocks	7	3,192	2,857
Debtors	8	5,014	4,344
Cash at bank and in hand		12,506	18,785
		<hr/>	<hr/>
		20,712	25,986
<b>CREDITORS</b>			
Amounts falling due within one year	9	(21,078)	(22,262)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		(366)	3,724
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		733,718	737,808
		<hr/>	<hr/>
<b>NET ASSETS</b>		733,718	737,808
		<hr/>	<hr/>
<b>FUNDS</b>	10		
Unrestricted funds		733,718	737,808
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		733,718	737,808
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Hillsborough Arena Sports Association

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2024 and were signed on its behalf by:

G R Clark-Lee - Trustee



## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Catering	<u>49,431</u>	<u>41,033</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**4. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	59,347	71,207
Other pension costs	849	1,066
	<u>60,196</u>	<u>72,273</u>

The average monthly number of employees during the year was as follows:

2024	2023
<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	20,616
<b>Charitable activities</b>	
Provision of sports facilities	40,812
Other trading activities	<u>41,033</u>
<b>Total</b>	<u>102,461</u>
<b>EXPENDITURE ON</b>	
Raising funds	46,133
<b>Charitable activities</b>	
Provision of sports facilities	<u>92,583</u>
<b>Total</b>	<u>138,716</u>

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**NET INCOME/(EXPENDITURE)** (36,255)

**RECONCILIATION OF FUNDS**

Total funds brought forward 774,063

**TOTAL FUNDS CARRIED FORWARD** 737,808

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2023 and 31 March 2024	734,084	82,072	816,156
<b>DEPRECIATION</b>			
At 1 April 2023 and 31 March 2024	-	82,072	82,072
<b>NET BOOK VALUE</b>			
At 31 March 2024	734,084	-	734,084
At 31 March 2023	734,084	-	734,084

**7. STOCKS**

	2024 £	2023 £
Stocks	3,192	2,857

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	5,014	4,344

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1,860	2,423
Social security and other taxes	10,040	10,448
Net wages creditor	6,312	6,525
Other creditors	2,866	2,866
	<u>21,078</u>	<u>22,262</u>

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	737,808	(4,090)	733,718
	<u>737,808</u>	<u>(4,090)</u>	<u>733,718</u>
<b>TOTAL FUNDS</b>	<u>737,808</u>	<u>(4,090)</u>	<u>733,718</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	122,707	(126,797)	(4,090)
	<u>122,707</u>	<u>(126,797)</u>	<u>(4,090)</u>
<b>TOTAL FUNDS</b>	<u>122,707</u>	<u>(126,797)</u>	<u>(4,090)</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	774,063	(36,255)	737,808
	<u>774,063</u>	<u>(36,255)</u>	<u>737,808</u>
<b>TOTAL FUNDS</b>	<u>774,063</u>	<u>(36,255)</u>	<u>737,808</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	102,461	(138,716)	(36,255)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>102,461</u>	<u>(138,716)</u>	<u>(36,255)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	774,063	(40,345)	733,718
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>774,063</u>	<u>(40,345)</u>	<u>733,718</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	225,168	(265,513)	(40,345)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>225,168</u>	<u>(265,513)</u>	<u>(40,345)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

Hillsborough Arena Sports Association

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	16,700	5,000
Grants	30,130	15,616
	<hr/> 46,830	<hr/> 20,616
<b>Other trading activities</b>		
Catering	49,431	41,033
<b>Charitable activities</b>		
Hire of All Weather Pitches	12,014	13,080
Hire of Pitches	80	4,411
Events	626	1,075
Room Hire	13,726	22,246
	<hr/> 26,446	<hr/> 40,812
<b>Total incoming resources</b>	<hr/> 122,707	<hr/> 102,461
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	2,857	3,660
Catering supplies	31,391	45,330
Closing stock	(3,192)	(2,857)
	<hr/> 31,056	<hr/> 46,133
<b>Charitable activities</b>		
Wages	59,347	71,207
Pensions	849	1,066
Rates and water	3,913	4,196
Insurance	3,178	3,224
Light and heat	14,796	9,331
Telephone	432	546
Postage and stationery	22	75
Other expenses	-	160
Grounds maintenance and premises	8,508	2,165
Licences	159	147
Repairs and renewals	918	(2,874)
Cleaning and environmental services	1,443	1,256
Bank charges	517	434
Carried forward	94,082	90,933

This page does not form part of the statutory financial statements

Hillsborough Arena Sports Association

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

	2024 £	2023 £
<b>Charitable activities</b>		
Brought forward	94,082	90,933
Accountancy	1,589	1,568
Legal Fees	70	82
	<hr/>	<hr/>
	95,741	92,583
	<hr/>	<hr/>
Total resources expended	126,797	138,716
	<hr/>	<hr/>
<b>Net expenditure</b>	<u>(4,090)</u>	<u>(36,255)</u>

This page does not form part of the statutory financial statements