

## **Hillsborough Arena Sports Association Ltd**

### **Directors' report For the year ended 31 March 2023**

#### **Charitable objects**

For the benefit of the public generally.

To promote community participation in healthy recreation by providing facilities for amateur sports capable of improving physical health ("facilities" in this clause 3 means land, buildings, equipment and organising sporting activities);

To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;

To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity; and

To relieve financial hardship through the provision of support, advice, guidance, counseling or training as may be appropriate for the general purposes of such individuals, associations, organisation or other charitable, bodies in each case as the trustees may from time to time decide.

#### **Structure, governance and management**

Hillsborough Arena Sports Association (Company number 04398319) was incorporated on 19/03/2002 and its Memorandum and Articles of Association govern it. Its legal status is that of a company limited by guarantee and a registered charity (Charity number 1126206) it has no share capital and the liability of each member in the event of winding-up is limited to £1. Overall management of the Charity is the responsibility of the trustee directors who are elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is carried out by paid staff and volunteers.

#### **Summary of the main activities undertaken for public benefit**

The main activities of the charity are to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their life.

#### **Summary of the main achievements during the period**

Again, a very difficult year but we believe that the foundations now laid will provide the sustainability we need to move forward. One of the main achievements this year was to secure a new junior football club on site their first season will start September 2023(our last junior teams played in 2019). We have

continued to support our user groups by way of providing subsidised facility hire costs.

**REGISTERED COMPANY NUMBER: 04398319 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1126206**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
Hillsborough Arena Sports Association

Jakemond Accountancy Limited  
134 Townend Road  
Ecclesfield  
Sheffield  
S35 9YY

Hillsborough Arena Sports Association

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for the Year Ended 31 March 2023

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Hillsborough Arena Sports Association

Report of the Trustees  
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04398319 (England and Wales)

**Registered Charity number**

1126206

**Registered office**

Hillsborough Sports Arena  
Middlewood Road  
Hillsborough  
Sheffield  
South Yorkshire  
S6 4HA

**Trustees**

P Bowden (resigned 18.5.23)  
J M Bower  
R D Wagland  
A Ellis (resigned 18.5.23)

**Company Secretary**

**Independent Examiner**

Jakemond Accountancy Limited  
134 Townend Road  
Ecclesfield  
Sheffield  
S35 9YY

Approved by order of the board of trustees on 15 June 2023 and signed on its behalf by:

J M Bower - Trustee

Independent Examiner's Report to the Trustees of  
Hillsborough Arena Sports Association

**Independent examiner's report to the trustees of Hillsborough Arena Sports Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jakemond Accountancy Limited  
134 Townend Road  
Ecclesfield  
Sheffield  
S35 9YY

15 June 2023

Hillsborough Arena Sports Association

Statement of Financial Activities  
for the Year Ended 31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		20,616	39,834
<b>Charitable activities</b>			
Provision of sports facilities		40,812	56,874
Other trading activities	2	41,033	14,132
<b>Total</b>		<u>102,461</u>	<u>110,840</u>
<b>EXPENDITURE ON</b>			
Raising funds		46,133	8,188
<b>Charitable activities</b>			
Provision of sports facilities		<u>92,583</u>	<u>75,457</u>
<b>Total</b>		<u>138,716</u>	<u>83,645</u>
<b>NET INCOME/(EXPENDITURE)</b>		(36,255)	27,195
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		774,063	746,868
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>737,808</u></u>	<u><u>774,063</u></u>

The notes form part of these financial statements

Hillsborough Arena Sports Association

Balance Sheet  
31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	734,084	734,084
<b>CURRENT ASSETS</b>			
Stocks	7	2,857	3,660
Debtors	8	4,344	6,135
Cash at bank and in hand		18,785	75,037
		<hr/> 25,986	<hr/> 84,832
<b>CREDITORS</b>			
Amounts falling due within one year	9	(22,262)	(44,853)
<b>NET CURRENT ASSETS</b>		<hr/> 3,724	<hr/> 39,979
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 737,808	<hr/> 774,063
<b>NET ASSETS</b>		<hr/> 737,808	<hr/> 774,063
<b>FUNDS</b>	10		
Unrestricted funds		<hr/> 737,808	<hr/> 774,063
<b>TOTAL FUNDS</b>		<hr/> 737,808	<hr/> 774,063

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



Hillsborough Arena Sports Association

Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2023 and were signed on its behalf by:

J M Bower - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Catering	<u>41,033</u>	<u>14,132</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**4. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	71,207	47,045
Social security costs	-	837
Other pension costs	1,066	771
	<u>72,273</u>	<u>48,653</u>

The average monthly number of employees during the year was as follows:

2023	2022
<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	39,834
<b>Charitable activities</b>	
Provision of sports facilities	56,874
Other trading activities	<u>14,132</u>
<b>Total</b>	<u>110,840</u>
<b>EXPENDITURE ON</b>	
Raising funds	8,188
<b>Charitable activities</b>	
Provision of sports facilities	<u>75,457</u>
<b>Total</b>	<u>83,645</u>

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**NET INCOME**

27,195

**RECONCILIATION OF FUNDS**

Total funds brought forward

746,868

**TOTAL FUNDS CARRIED FORWARD**

774,063

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	734,084	82,072	816,156
<b>DEPRECIATION</b>			
At 1 April 2022 and 31 March 2023	-	82,072	82,072
<b>NET BOOK VALUE</b>			
At 31 March 2023	734,084	-	734,084
At 31 March 2022	734,084	-	734,084

**7. STOCKS**

	2023 £	2022 £
Stocks	2,857	3,660

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	4,344	6,135

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	2,423	219
Social security and other taxes	10,448	13,661
Net wages creditor	6,525	2,259
Other creditors	2,866	12,474
Accrued expenses	-	16,240
	<u>22,262</u>	<u>44,853</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	774,063	(36,255)	737,808
	<u>774,063</u>	<u>(36,255)</u>	<u>737,808</u>
<b>TOTAL FUNDS</b>	<u>774,063</u>	<u>(36,255)</u>	<u>737,808</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	102,461	(138,716)	(36,255)
	<u>102,461</u>	<u>(138,716)</u>	<u>(36,255)</u>
<b>TOTAL FUNDS</b>	<u>102,461</u>	<u>(138,716)</u>	<u>(36,255)</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	746,868	27,195	774,063
	<u>746,868</u>	<u>27,195</u>	<u>774,063</u>
<b>TOTAL FUNDS</b>	<u>746,868</u>	<u>27,195</u>	<u>774,063</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	110,840	(83,645)	27,195
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>110,840</u>	<u>(83,645)</u>	<u>27,195</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	746,868	(9,060)	737,808
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>746,868</u>	<u>(9,060)</u>	<u>737,808</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	213,301	(222,361)	(9,060)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>213,301</u>	<u>(222,361)</u>	<u>(9,060)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

Hillsborough Arena Sports Association

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	5,000	-
Donation from HASA CIC	-	23
Grants	15,616	12,545
Insurance Claim	-	27,266
	<hr/> 20,616	<hr/> 39,834
<b>Other trading activities</b>		
Catering	41,033	14,132
<b>Charitable activities</b>		
Hire of All Weather Pitches	13,080	13,636
Hire of Pitches	4,411	3,729
Events	1,075	1,617
Room Hire	22,246	37,892
	<hr/> 40,812	<hr/> 56,874
<b>Total incoming resources</b>	<hr/> 102,461	<hr/> 110,840
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	3,660	102
Catering supplies	45,330	11,746
Closing stock	(2,857)	(3,660)
	<hr/> 46,133	<hr/> 8,188
<b>Charitable activities</b>		
Wages	71,207	47,045
Social security	-	837
Pensions	1,066	771
Rates and water	4,196	1,899
Insurance	3,224	2,369
Light and heat	9,331	7,621
Telephone	546	348
Postage and stationery	75	11
Rent	-	250
Other expenses	160	30
Grounds maintenance and premises	2,165	5,996
Carried forward	91,970	67,177

This page does not form part of the statutory financial statements



Hillsborough Arena Sports Association

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	2023 £	2022 £
<b>Charitable activities</b>		
Brought forward	91,970	67,177
Licences	147	159
Repairs and renewals	(2,874)	4,074
Cleaning and environmental services	1,256	2,279
Bank charges	434	113
Accountancy	1,568	1,605
Legal Fees	82	-
Professional fees	-	50
	<hr/> 92,583	<hr/> 75,457
Total resources expended	<hr/> 138,716	<hr/> 83,645
<b>Net (expenditure)/income</b>	<hr/> <hr/> (36,255)	<hr/> <hr/> 27,195

This page does not form part of the statutory financial statements

**REGISTERED COMPANY NUMBER: 04398319 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1126206**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
Hillsborough Arena Sports Association

Jakemond Accountancy Limited  
134 Townend Road  
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Hillsborough Arena Sports Association

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for the Year Ended 31 March 2023

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Hillsborough Arena Sports Association

Report of the Trustees  
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04398319 (England and Wales)

**Registered Charity number**

1126206

**Registered office**

Hillsborough Sports Arena  
Middlewood Road  
Hillsborough  
Sheffield  
South Yorkshire  
S6 4HA

**Trustees**

P Bowden (resigned 18.5.23)  
J M Bower  
R D Wagland  
A Ellis (resigned 18.5.23)

**Company Secretary**

**Independent Examiner**

Jakemond Accountancy Limited  
134 Townend Road  
Ecclesfield  
Sheffield  
S35 9YY

Approved by order of the board of trustees on 15 June 2023 and signed on its behalf by:

J M Bower - Trustee

Independent Examiner's Report to the Trustees of  
Hillsborough Arena Sports Association

**Independent examiner's report to the trustees of Hillsborough Arena Sports Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jakemond Accountancy Limited  
134 Townend Road  
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15 June 2023

Hillsborough Arena Sports Association

Statement of Financial Activities  
for the Year Ended 31 March 2023

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Total funds brought forward		774,063	746,868
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The notes form part of these financial statements

Hillsborough Arena Sports Association

Balance Sheet  
31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	734,084	734,084
<b>CURRENT ASSETS</b>			
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Debtors	8	4,344	6,135
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<b>NET ASSETS</b>		<hr/> 737,808	<hr/> 774,063
<b>FUNDS</b>	10		
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<b>TOTAL FUNDS</b>		<hr/> 737,808	<hr/> 774,063

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The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

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- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
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Hillsborough Arena Sports Association

Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2023 and were signed on its behalf by:

J M Bower - Trustee



## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

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### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

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The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Catering	41,033	14,132

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**4. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	71,207	47,045
Social security costs	-	837
Other pension costs	1,066	771
	72,273	48,653

The average monthly number of employees during the year was as follows:

2023	2022
------	------

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	39,834
<b>Charitable activities</b>	
Provision of sports facilities	56,874
Other trading activities	14,132
<b>Total</b>	110,840
<b>EXPENDITURE ON</b>	
Raising funds	8,188
<b>Charitable activities</b>	
Provision of sports facilities	75,457
<b>Total</b>	83,645

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**NET INCOME**

27,195

**RECONCILIATION OF FUNDS**

Total funds brought forward

746,868

**TOTAL FUNDS CARRIED FORWARD**

774,063

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	734,084	82,072	816,156
<b>DEPRECIATION</b>			
At 1 April 2022 and 31 March 2023	-	82,072	82,072
<b>NET BOOK VALUE</b>			
At 31 March 2023	734,084	-	734,084
At 31 March 2022	734,084	-	734,084

**7. STOCKS**

	2023 £	2022 £
Stocks	2,857	3,660

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	4,344	6,135

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	2,423	219
Social security and other taxes	10,448	13,661
Net wages creditor	6,525	2,259
Other creditors	2,866	12,474
Accrued expenses	-	16,240
	<u>22,262</u>	<u>44,853</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At
	£	£	31.3.23
			£
<b>Unrestricted funds</b>			
General fund	774,063	(36,255)	737,808
	<u>774,063</u>	<u>(36,255)</u>	<u>737,808</u>
<b>TOTAL FUNDS</b>	<u>774,063</u>	<u>(36,255)</u>	<u>737,808</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	102,461	(138,716)	(36,255)
	<u>102,461</u>	<u>(138,716)</u>	<u>(36,255)</u>
<b>TOTAL FUNDS</b>	<u>102,461</u>	<u>(138,716)</u>	<u>(36,255)</u>

**Comparatives for movement in funds**

	At 1.4.21	Net movement in funds	At
	£	£	31.3.22
			£
<b>Unrestricted funds</b>			
General fund	746,868	27,195	774,063
	<u>746,868</u>	<u>27,195</u>	<u>774,063</u>
<b>TOTAL FUNDS</b>	<u>746,868</u>	<u>27,195</u>	<u>774,063</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	110,840	(83,645)	27,195
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>110,840</u>	<u>(83,645)</u>	<u>27,195</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	746,868	(9,060)	737,808
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>746,868</u>	<u>(9,060)</u>	<u>737,808</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	213,301	(222,361)	(9,060)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>213,301</u>	<u>(222,361)</u>	<u>(9,060)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

Hillsborough Arena Sports Association

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	5,000	-
Donation from HASA CIC	-	23
Grants	15,616	12,545
Insurance Claim	-	27,266
	<hr/> 20,616	<hr/> 39,834
<b>Other trading activities</b>		
Catering	41,033	14,132
<b>Charitable activities</b>		
Hire of All Weather Pitches	13,080	13,636
Hire of Pitches	4,411	3,729
Events	1,075	1,617
Room Hire	22,246	37,892
	<hr/> 40,812	<hr/> 56,874
<b>Total incoming resources</b>	<hr/> 102,461	<hr/> 110,840
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	3,660	102
Catering supplies	45,330	11,746
Closing stock	(2,857)	(3,660)
	<hr/> 46,133	<hr/> 8,188
<b>Charitable activities</b>		
Wages	71,207	47,045
Social security	-	837
Pensions	1,066	771
Rates and water	4,196	1,899
Insurance	3,224	2,369
Light and heat	9,331	7,621
Telephone	546	348
Postage and stationery	75	11
Rent	-	250
Other expenses	160	30
Grounds maintenance and premises	2,165	5,996
Carried forward	91,970	67,177

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Hillsborough Arena Sports Association

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	2023 £	2022 £
<b>Charitable activities</b>		
Brought forward	91,970	67,177
Licences	147	159
Repairs and renewals	(2,874)	4,074
Cleaning and environmental services	1,256	2,279
Bank charges	434	113
Accountancy	1,568	1,605
Legal Fees	82	-
Professional fees	-	50
	<hr/> 92,583	<hr/> 75,457
Total resources expended	<hr/> 138,716	<hr/> 83,645
<b>Net (expenditure)/income</b>	<hr/> <hr/> (36,255)	<hr/> <hr/> 27,195

This page does not form part of the statutory financial statements