

Hillsborough Arena Sports Association Ltd

Directors' report

For the year ended 31 March 2022

Charitable objects

For the benefit of the public generally.

To promote community participation in healthy recreation by providing facilities for amateur sports capable of improving physical health ("facilities" in this clause 3 means land, buildings, equipment and organising sporting activities);

To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;

To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity; and
To relieve financial hardship through the provision of support, advice, guidance, counseling or training as may be appropriate for the general purposes of such individuals, associations, organisation or other charitable, bodies in each case as the trustees may from time to time decide.

Structure, governance and management

Hillsborough Arena Sports Association (Company number 04398319) was incorporated on 19/03/2002 and its Memorandum and Articles of Association govern it. Its legal status is that of a company limited by guarantee and a registered charity (Charity number 1126206) it has no share capital and the liability of each member in the event of winding-up is limited to £1. Overall management of the Charity is the responsibility of the trustee directors who are elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is carried out by paid staff and volunteers.

Summary of the main activities undertaken for public benefit

The main activities of the charity are to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their life.

Summary of the main achievements during the period

Like any other business we have found operating to any level during the pandemic extremely challenging, however our users, staff and trustees have been patient and supportive of the ever-changing rules and regulations. Our volunteers have been more important than ever during this time. They have

decorated, gardened and repaired equipment. All of which is of benefit to all of our users.

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Hillsborough Arena Sports Association

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
S35 9YY

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for the Year Ended 31 March 2022

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Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04398319 (England and Wales)

Registered Charity number

1126206

Registered office

Hillsborough Sports Arena
Middlewood Road
Hillsborough
Sheffield
South Yorkshire
S6 4HA

Trustees

P Bowden
J M Bower
D L Marshall (resigned 16.6.21)
R D Wagland
A Ellis

Company Secretary

Independent Examiner

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
S35 9YY

Approved by order of the board of trustees on 16 May 2022 and signed on its behalf by:

P Bowden - Trustee

Independent examiner's report to the trustees of Hillsborough Arena Sports Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
S35 9YY

16 May 2022

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		39,834	107,686
Charitable activities			
Provision of sports facilities		56,874	22,539
Other trading activities	2	14,132	8,859
Total		110,840	139,084
EXPENDITURE ON			
Raising funds		8,188	3,924
Charitable activities			
Provision of sports facilities		75,457	137,446
Total		83,645	141,370
NET INCOME/(EXPENDITURE)		27,195	(2,286)
RECONCILIATION OF FUNDS			
Total funds brought forward		746,868	749,154
TOTAL FUNDS CARRIED FORWARD		774,063	746,868

Balance Sheet
31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	734,084	734,084
CURRENT ASSETS			
Stocks	7	3,660	102
Debtors	8	6,135	16,008
Cash at bank and in hand		75,037	53,770
		<hr/> 84,832	<hr/> 69,880
CREDITORS			
Amounts falling due within one year	9	(44,853)	(57,096)
		<hr/>	<hr/>
NET CURRENT ASSETS		39,979	12,784
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		774,063	746,868
		<hr/>	<hr/>
NET ASSETS		774,063	746,868
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		774,063	746,868
		<hr/>	<hr/>
TOTAL FUNDS		774,063	746,868
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2022 and were signed on its behalf by:

P Bowden - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Catering	14,132	8,859

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	47,045	37,933
Social security costs	837	1,408
Other pension costs	771	478
	<u>48,653</u>	<u>39,819</u>

The average monthly number of employees during the year was as follows:

2022	2021
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No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	107,686
Charitable activities	
Provision of sports facilities	22,539
Other trading activities	8,859
Total	<u>139,084</u>
EXPENDITURE ON	
Raising funds	3,924
Charitable activities	
Provision of sports facilities	137,446
Total	<u>141,370</u>
NET INCOME/(EXPENDITURE)	<u>(2,286)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward 749,154

TOTAL FUNDS CARRIED FORWARD 746,868

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021 and 31 March 2022	734,084	82,072	816,156
DEPRECIATION			
At 1 April 2021 and 31 March 2022	-	82,072	82,072
NET BOOK VALUE			
At 31 March 2022	734,084	-	734,084
At 31 March 2021	734,084	-	734,084

7. STOCKS

	2022 £	2021 £
Stocks	3,660	102

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	6,135	9,116
Other debtors	-	6,892
	6,135	16,008

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 10)	-	25,000
Trade creditors	219	913
Social security and other taxes	13,661	11,127
Net wages creditor	2,259	1,687
Other creditors	12,474	2,129
Accrued expenses	16,240	16,240
	<u>44,853</u>	<u>57,096</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	25,000
	<u>-</u>	<u>25,000</u>

11. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	746,868	27,195	774,063
	<u>746,868</u>	<u>27,195</u>	<u>774,063</u>
TOTAL FUNDS	<u>746,868</u>	<u>27,195</u>	<u>774,063</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	110,840	(83,645)	27,195
	<u>110,840</u>	<u>(83,645)</u>	<u>27,195</u>
TOTAL FUNDS	<u>110,840</u>	<u>(83,645)</u>	<u>27,195</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	749,154	(2,286)	746,868
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>749,154</u>	<u>(2,286)</u>	<u>746,868</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,084	(141,370)	(2,286)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>139,084</u>	<u>(141,370)</u>	<u>(2,286)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	749,154	24,909	774,063
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>749,154</u>	<u>24,909</u>	<u>774,063</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,924	(225,015)	24,909
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>249,924</u>	<u>(225,015)</u>	<u>24,909</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	16
Donation from HASA CIC	23	4,886
Grants	12,545	95,534
Insurance Claim	27,266	7,250
	<hr/>	<hr/>
	39,834	107,686
Other trading activities		
Catering	14,132	8,859
Charitable activities		
Hire of All Weather Pitches	13,636	9,713
Hire of Pitches	3,729	7,378
Events	1,617	-
Room Hire	37,892	5,448
	<hr/>	<hr/>
	56,874	22,539
Total incoming resources	<hr/>	<hr/>
	110,840	139,084
EXPENDITURE		
Other trading activities		
Opening stock	102	3,216
Catering supplies	11,746	810
Closing stock	(3,660)	(102)
	<hr/>	<hr/>
	8,188	3,924
Charitable activities		
Wages	47,045	37,933
Social security	837	1,408
Pensions	771	478
Rates and water	1,899	994
Insurance	2,369	1,761
Light and heat	7,621	4,796
Telephone	348	331
Postage and stationery	11	177
Rent	250	-
Other expenses	30	-
Grounds maintenance and premises	5,996	11,631
Licences	159	157
Repairs and renewals	4,074	74,360
Cleaning and environmental services	2,279	1,609
Bank charges	113	96
Accountancy	1,605	1,667
Carried forward	75,407	137,398

Hillsborough Arena Sports Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022	2021
	£	£
Charitable activities		
Brought forward	75,407	137,398
Legal Fees	-	48
Professional fees	50	-
	<hr/>	<hr/>
	75,457	137,446
	<hr/>	<hr/>
Total resources expended	83,645	141,370
	<hr/>	<hr/>
Net income/(expenditure)	<u>27,195</u>	<u>(2,286)</u>

This page does not form part of the statutory financial statements

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Hillsborough Arena Sports Association

Jakemond Accountancy Limited
134 Townend Road
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S35 9YY

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for the Year Ended 31 March 2022

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Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04398319 (England and Wales)

Registered Charity number

1126206

Registered office

Hillsborough Sports Arena
Middlewood Road
Hillsborough
Sheffield
South Yorkshire
S6 4HA

Trustees

P Bowden
J M Bower
D L Marshall (resigned 16.6.21)
R D Wagland
A Ellis

Company Secretary

Independent Examiner

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
S35 9YY

Approved by order of the board of trustees on 16 May 2022 and signed on its behalf by:

P Bowden - Trustee

Independent examiner's report to the trustees of Hillsborough Arena Sports Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
S35 9YY

16 May 2022

Hillsborough Arena Sports Association

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		39,834	107,686
Charitable activities			
Provision of sports facilities		56,874	22,539
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Raising funds		8,188	3,924
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RECONCILIATION OF FUNDS			
Total funds brought forward		746,868	749,154
TOTAL FUNDS CARRIED FORWARD		774,063	746,868

The notes form part of these financial statements

Balance Sheet
31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	734,084	734,084
CURRENT ASSETS			
Stocks	7	3,660	102
Debtors	8	6,135	16,008
Cash at bank and in hand		75,037	53,770
		<hr/> 84,832	<hr/> 69,880
CREDITORS			
Amounts falling due within one year	9	(44,853)	(57,096)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 39,979	<hr/> 12,784
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 774,063	<hr/> 746,868
NET ASSETS		<hr/> <hr/> 774,063	<hr/> <hr/> 746,868
FUNDS	11		
Unrestricted funds		<hr/> 774,063	<hr/> 746,868
TOTAL FUNDS		<hr/> <hr/> 774,063	<hr/> <hr/> 746,868

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2022 and were signed on its behalf by:

P Bowden - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Catering	14,132	8,859
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	47,045	37,933
Social security costs	837	1,408
Other pension costs	771	478
	<u> </u>	<u> </u>
	48,653	39,819
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

2022	2021
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	107,686
Charitable activities	
Provision of sports facilities	22,539
Other trading activities	8,859
Total	<u>139,084</u>
EXPENDITURE ON	
Raising funds	3,924
Charitable activities	
Provision of sports facilities	137,446
Total	<u>141,370</u>
NET INCOME/(EXPENDITURE)	<u>(2,286)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward 749,154

TOTAL FUNDS CARRIED FORWARD 746,868

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021 and 31 March 2022	734,084	82,072	816,156
DEPRECIATION			
At 1 April 2021 and 31 March 2022	-	82,072	82,072
NET BOOK VALUE			
At 31 March 2022	734,084	-	734,084
At 31 March 2021	734,084	-	734,084

7. STOCKS

	2022 £	2021 £
Stocks	3,660	102

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	6,135	9,116
Other debtors	-	6,892
	6,135	16,008

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 10)	-	25,000
Trade creditors	219	913
Social security and other taxes	13,661	11,127
Net wages creditor	2,259	1,687
Other creditors	12,474	2,129
Accrued expenses	16,240	16,240
	<u>44,853</u>	<u>57,096</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	25,000
	<u>-</u>	<u>25,000</u>

11. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	746,868	27,195	774,063
	<u>746,868</u>	<u>27,195</u>	<u>774,063</u>
TOTAL FUNDS	<u>746,868</u>	<u>27,195</u>	<u>774,063</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	110,840	(83,645)	27,195
	<u>110,840</u>	<u>(83,645)</u>	<u>27,195</u>
TOTAL FUNDS	<u>110,840</u>	<u>(83,645)</u>	<u>27,195</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	749,154	(2,286)	746,868
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>749,154</u>	<u>(2,286)</u>	<u>746,868</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,084	(141,370)	(2,286)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>139,084</u>	<u>(141,370)</u>	<u>(2,286)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	749,154	24,909	774,063
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>749,154</u>	<u>24,909</u>	<u>774,063</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,924	(225,015)	24,909
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>249,924</u>	<u>(225,015)</u>	<u>24,909</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	16
Donation from HASA CIC	23	4,886
Grants	12,545	95,534
Insurance Claim	27,266	7,250
	<hr/>	<hr/>
	39,834	107,686
Other trading activities		
Catering	14,132	8,859
Charitable activities		
Hire of All Weather Pitches	13,636	9,713
Hire of Pitches	3,729	7,378
Events	1,617	-
Room Hire	37,892	5,448
	<hr/>	<hr/>
	56,874	22,539
Total incoming resources	<hr/>	<hr/>
	110,840	139,084
EXPENDITURE		
Other trading activities		
Opening stock	102	3,216
Catering supplies	11,746	810
Closing stock	(3,660)	(102)
	<hr/>	<hr/>
	8,188	3,924
Charitable activities		
Wages	47,045	37,933
Social security	837	1,408
Pensions	771	478
Rates and water	1,899	994
Insurance	2,369	1,761
Light and heat	7,621	4,796
Telephone	348	331
Postage and stationery	11	177
Rent	250	-
Other expenses	30	-
Grounds maintenance and premises	5,996	11,631
Licences	159	157
Repairs and renewals	4,074	74,360
Cleaning and environmental services	2,279	1,609
Bank charges	113	96
Accountancy	1,605	1,667
Carried forward	75,407	137,398

Hillsborough Arena Sports Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022	2021
	£	£
Charitable activities		
Brought forward	75,407	137,398
Legal Fees	-	48
Professional fees	50	-
	<hr/>	<hr/>
	75,457	137,446
	<hr/>	<hr/>
Total resources expended	83,645	141,370
	<hr/>	<hr/>
Net income/(expenditure)	<u>27,195</u>	<u>(2,286)</u>

This page does not form part of the statutory financial statements