

## **Hillsborough Arena Sports Association Ltd**

### **Directors' report**

**For the year ended 31 March 2021**

#### **Charitable objects**

For the benefit of the public generally.

To promote community participation in healthy recreation by providing facilities for amateur sports capable of improving physical health ("facilities" in this clause 3 means land, buildings, equipment and organising sporting activities);

To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;

To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity; and  
To relieve financial hardship through the provision of support, advice, guidance, counseling or training as may be appropriate for the general purposes of such individuals, associations, organisation or other charitable, bodies in each case as the trustees may from time to time decide.

#### **Structure, governance and management**

Hillsborough Arena Sports Association (Company number 04398319) was incorporated on 19/03/2002 and its Memorandum and Articles of Association govern it. Its legal status is that of a company limited by guarantee and a registered charity (Charity number 1126206) it has no share capital and the liability of each member in the event of winding-up is limited to £1. Overall management of the Charity is the responsibility of the trustee directors who are elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is carried out by paid staff and volunteers.

#### **Summary of the main activities undertaken for public benefit**

The main activities of the charity are to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their life.

#### **Summary of the main achievements during the period**

The Covid 19 pandemic severely affected our ability to operate during this period. Whilst we had a brief period opening in September and October we were always limited by operating conditions and were unable to produce any of our community events.

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
Hillsborough Arena Sports Association

Jakemond Accountancy Limited  
134 Townend Road  
Ecclesfield  
Sheffield  
S35 9YY

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for the Year Ended 31 March 2021

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Report of the Trustees  
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04398319 (England and Wales)

**Registered Charity number**

1126206

**Registered office**

Hillsborough Sports Arena  
Middlewood Road  
Hillsborough  
Sheffield  
South Yorkshire  
S6 4HA

**Trustees**

I J Annis (resigned 14.8.20)  
P Bowden  
J M Bower  
D L Marshall  
R D Wagland (appointed 4.8.20)  
A Ellis (appointed 4.8.20)

**Company Secretary**

**Independent Examiner**

Jakemond Accountancy Limited  
134 Townend Road  
Ecclesfield  
Sheffield  
S35 9YY

Approved by order of the board of trustees on 16 June 2021 and signed on its behalf by:

P Bowden - Trustee

**Independent examiner's report to the trustees of Hillsborough Arena Sports Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jakemond Accountancy Limited  
134 Townend Road  
Ecclesfield  
Sheffield  
S35 9YY

16 June 2021

Hillsborough Arena Sports Association

Statement of Financial Activities  
for the Year Ended 31 March 2021

|                                    |       | 2021<br>Unrestricted<br>fund<br>£ | 2020<br>Total<br>funds<br>£ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
|                                    | Notes |                                   |                             |
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                   |                             |
| Donations and legacies             |       | 107,686                           | 11,669                      |
| <b>Charitable activities</b>       |       |                                   |                             |
| Provision of sports facilities     |       | 22,539                            | 51,791                      |
| Other trading activities           | 2     | 8,859                             | 52,935                      |
| <b>Total</b>                       |       | 139,084                           | 116,395                     |
| <b>EXPENDITURE ON</b>              |       |                                   |                             |
| Raising funds                      |       | 3,924                             | 21,026                      |
| <b>Charitable activities</b>       |       |                                   |                             |
| Provision of sports facilities     |       | 137,446                           | 91,819                      |
| <b>Total</b>                       |       | 141,370                           | 112,845                     |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (2,286)                           | 3,550                       |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                   |                             |
| <b>Total funds brought forward</b> |       | 749,154                           | 745,604                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | 746,868                           | 749,154                     |

The notes form part of these financial statements

Balance Sheet  
31 March 2021

|  | Notes | 2021<br>Unrestricted<br>fund<br>£ | 2020<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                                   |                             |
| Tangible assets                              | 6     | 734,084                           | 734,084                     |
| <b>CURRENT ASSETS</b>                        |       |                                   |                             |
| Stocks                                       | 7     | 102                               | 3,216                       |
| Debtors                                      | 8     | 16,008                            | 9,838                       |
| Cash at bank and in hand                     |       | 53,770                            | 35,706                      |
|  |       | <hr/> 69,880                      | <hr/> 48,760                |
| <b>CREDITORS</b>                             |       |                                   |                             |
| Amounts falling due within one year          | 9     | (57,096)                          | (33,690)                    |
| <b>NET CURRENT ASSETS</b>                    |       | <hr/> 12,784                      | <hr/> 15,070                |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <hr/> 746,868                     | <hr/> 749,154               |
| <b>NET ASSETS</b>                            |       | <hr/> 746,868                     | <hr/> 749,154               |
| <b>FUNDS</b>                                 | 11    |                                   |                             |
| Unrestricted funds                           |       | <hr/> 746,868                     | <hr/> 749,154               |
| <b>TOTAL FUNDS</b>                           |       | <hr/> 746,868                     | <hr/> 749,154               |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 June 2021 and were signed on its behalf by:

P Bowden - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**2. OTHER TRADING ACTIVITIES**

|          | 2021  | 2020   |
|----------|-------|--------|
|          | £     | £      |
| Catering | 8,859 | 52,935 |

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**4. STAFF COSTS**

|                       | 2021          | 2020          |
|-----------------------|---------------|---------------|
|                       | £             | £             |
| Wages and salaries    | 37,933        | 54,578        |
| Social security costs | 1,408         | 2,884         |
| Other pension costs   | 478           | 777           |
|                       | <u>39,819</u> | <u>58,239</u> |

The average monthly number of employees during the year was as follows:

| 2021 | 2020 |
|------|------|
|------|------|

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                   | Unrestricted fund<br>£ |
|-----------------------------------|------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                        |
| Donations and legacies            | 11,669                 |
| <b>Charitable activities</b>      |                        |
| Provision of sports facilities    | 51,791                 |
| Other trading activities          | 52,935                 |
| <b>Total</b>                      | <u>116,395</u>         |
| <b>EXPENDITURE ON</b>             |                        |
| Raising funds                     | 21,026                 |
| <b>Charitable activities</b>      |                        |
| Provision of sports facilities    | 91,819                 |
| <b>Total</b>                      | <u>112,845</u>         |
| <b>NET INCOME</b>                 | <u>3,550</u>           |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**RECONCILIATION OF FUNDS**

**Total funds brought forward** 745,604

**TOTAL FUNDS CARRIED FORWARD** 749,154

**6. TANGIBLE FIXED ASSETS**

|                                   | Freehold<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£ |
|-----------------------------------|---------------------------|----------------------------------|-------------|
| <b>COST</b>                       |                           |                                  |             |
| At 1 April 2020 and 31 March 2021 | 734,084                   | 82,072                           | 816,156     |
| <b>DEPRECIATION</b>               |                           |                                  |             |
| At 1 April 2020 and 31 March 2021 | -                         | 82,072                           | 82,072      |
| <b>NET BOOK VALUE</b>             |                           |                                  |             |
| At 31 March 2021                  | 734,084                   | -                                | 734,084     |
| At 31 March 2020                  | 734,084                   | -                                | 734,084     |

**7. STOCKS**

|        | 2021<br>£ | 2020<br>£ |
|--------|-----------|-----------|
| Stocks | 102       | 3,216     |

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2021<br>£ | 2020<br>£ |
|---------------|-----------|-----------|
| Trade debtors | 9,116     | 6,418     |
| Other debtors | 6,892     | 3,420     |
|               | 16,008    | 9,838     |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|   | 2021          | 2020          |
|---|---------------|---------------|
|   | £             | £             |
| Bank loans and overdrafts (see note 10) | 25,000        | -             |
| Trade creditors                         | 913           | 3,320         |
| Social security and other taxes         | 11,127        | 7,265         |
| Net wages creditor                      | 1,687         | 4,736         |
| Other creditors                         | 2,129         | 2,129         |
| Accrued expenses                        | 16,240        | 16,240        |
|   | <u>57,096</u> | <u>33,690</u> |

**10. LOANS**

An analysis of the maturity of loans is given below:

|  | 2021          | 2020     |
|--|---------------|----------|
|  | £             | £        |
| Amounts falling due within one year on demand: |               |          |
| Bank loans                                     | <u>25,000</u> | <u>-</u> |

**11. MOVEMENT IN FUNDS**

|                           | At 1.4.20      | Net movement in funds | At 31.3.21     |
|---------------------------|----------------|-----------------------|----------------|
|                           | £              | £                     | £              |
| <b>Unrestricted funds</b> |                |                       |                |
| General fund              | 749,154        | (2,286)               | 746,868        |
|                           | <u>749,154</u> | <u>(2,286)</u>        | <u>746,868</u> |
| <b>TOTAL FUNDS</b>        | <u>749,154</u> | <u>(2,286)</u>        | <u>746,868</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
|                           | £                  | £                  | £                 |
| <b>Unrestricted funds</b> |                    |                    |                   |
| General fund              | 139,084            | (141,370)          | (2,286)           |
|                           | <u>139,084</u>     | <u>(141,370)</u>   | <u>(2,286)</u>    |
| <b>TOTAL FUNDS</b>        | <u>139,084</u>     | <u>(141,370)</u>   | <u>(2,286)</u>    |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

# 11. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

|                           | At 1.4.19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.20<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 745,604        | 3,550                            | 749,154            |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>745,604</u> | <u>3,550</u>                     | <u>749,154</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 116,395                    | (112,845)                  | 3,550                     |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>116,395</u>             | <u>(112,845)</u>           | <u>3,550</u>              |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.4.19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.21<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 745,604        | 1,264                            | 746,868            |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>745,604</u> | <u>1,264</u>                     | <u>746,868</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 255,479                    | (254,215)                  | 1,264                     |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>255,479</u>             | <u>(254,215)</u>           | <u>1,264</u>              |

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

|                                     | 2021<br>£ | 2020<br>£ |
|-------------------------------------|-----------|-----------|
| <b>INCOME AND ENDOWMENTS</b>        |           |           |
| <b>Donations and legacies</b>       |           |           |
| Donations                           | 16        | 25        |
| Donation from HASA CIC              | 4,886     | -         |
| Grants                              | 95,534    | 11,644    |
| Insurance Claim                     | 7,250     | -         |
|                                     | <hr/>     | <hr/>     |
|                                     | 107,686   | 11,669    |
| <b>Other trading activities</b>     |           |           |
| Catering                            | 8,859     | 52,935    |
| <b>Charitable activities</b>        |           |           |
| Hire of All Weather Pitches         | 9,713     | 15,433    |
| Hire of Pitches                     | 7,378     | 10,975    |
| Events                              | -         | 1,157     |
| Room Hire                           | 5,448     | 24,226    |
|                                     | <hr/>     | <hr/>     |
|                                     | 22,539    | 51,791    |
| <b>Total incoming resources</b>     | <hr/>     | <hr/>     |
|                                     | 139,084   | 116,395   |
| <b>EXPENDITURE</b>                  |           |           |
| <b>Other trading activities</b>     |           |           |
| Opening stock                       | 3,216     | 4,037     |
| Catering supplies                   | 810       | 20,205    |
| Closing stock                       | (102)     | (3,216)   |
|                                     | <hr/>     | <hr/>     |
|                                     | 3,924     | 21,026    |
| <b>Charitable activities</b>        |           |           |
| Wages                               | 37,933    | 54,578    |
| Social security                     | 1,408     | 2,884     |
| Pensions                            | 478       | 777       |
| Rates and water                     | 994       | 3,043     |
| Insurance                           | 1,761     | 1,654     |
| Light and heat                      | 4,796     | 7,497     |
| Telephone                           | 331       | 692       |
| Postage and stationery              | 177       | 108       |
| Other expenses                      | -         | 94        |
| Grounds maintenance and premises    | 11,631    | 12,032    |
| Licences                            | 157       | 154       |
| Repairs and renewals                | 74,360    | 2,386     |
| Cleaning and environmental services | 1,609     | 2,712     |
| Bank charges                        | 96        | 161       |
| Accountancy                         | 1,667     | 1,472     |
| Legal Fees                          | 48        | 1,575     |
|                                     | <hr/>     | <hr/>     |
|                                     | 137,446   | 91,819    |

Hillsborough Arena Sports Association

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

|                                 | 2021<br>£      | 2020<br>£    |
|---------------------------------|----------------|--------------|
| Total resources expended        | 141,370        | 112,845      |
| <b>Net (expenditure)/income</b> | <b>(2,286)</b> | <b>3,550</b> |

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
Hillsborough Arena Sports Association

Jakemond Accountancy Limited  
134 Townend Road  
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for the Year Ended 31 March 2021

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Report of the Trustees  
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04398319 (England and Wales)

**Registered Charity number**

1126206

**Registered office**

Hillsborough Sports Arena  
Middlewood Road  
Hillsborough  
Sheffield  
South Yorkshire  
S6 4HA

**Trustees**

I J Annis (resigned 14.8.20)  
P Bowden  
J M Bower  
D L Marshall  
R D Wagland (appointed 4.8.20)  
A Ellis (appointed 4.8.20)

**Company Secretary**

**Independent Examiner**

Jakemond Accountancy Limited  
134 Townend Road  
Ecclesfield  
Sheffield  
S35 9YY

Approved by order of the board of trustees on 16 June 2021 and signed on its behalf by:

P Bowden - Trustee

**Independent examiner's report to the trustees of Hillsborough Arena Sports Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jakemond Accountancy Limited  
134 Townend Road  
Ecclesfield  
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S35 9YY

16 June 2021

Hillsborough Arena Sports Association

Statement of Financial Activities  
for the Year Ended 31 March 2021

|                                    |       | 2021<br>Unrestricted<br>fund<br>£ | 2020<br>Total<br>funds<br>£ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
|                                    | Notes |                                   |                             |
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                   |                             |
| Donations and legacies             |       | 107,686                           | 11,669                      |
| <b>Charitable activities</b>       |       |                                   |                             |
| Provision of sports facilities     |       | 22,539                            | 51,791                      |
| Other trading activities           | 2     | 8,859                             | 52,935                      |
| <b>Total</b>                       |       | 139,084                           | 116,395                     |
| <b>EXPENDITURE ON</b>              |       |                                   |                             |
| Raising funds                      |       | 3,924                             | 21,026                      |
| <b>Charitable activities</b>       |       |                                   |                             |
| Provision of sports facilities     |       | 137,446                           | 91,819                      |
| <b>Total</b>                       |       | 141,370                           | 112,845                     |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (2,286)                           | 3,550                       |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                   |                             |
| <b>Total funds brought forward</b> |       | 749,154                           | 745,604                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | 746,868                           | 749,154                     |

The notes form part of these financial statements

Balance Sheet  
31 March 2021

|  |       | 2021<br>Unrestricted<br>fund<br>£ | 2020<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
|  | Notes |                                   |                             |
| <b>FIXED ASSETS</b>                          |       |                                   |                             |
| Tangible assets                              | 6     | 734,084                           | 734,084                     |
| <b>CURRENT ASSETS</b>                        |       |                                   |                             |
| Stocks                                       | 7     | 102                               | 3,216                       |
| Debtors                                      | 8     | 16,008                            | 9,838                       |
| Cash at bank and in hand                     |       | 53,770                            | 35,706                      |
|  |       | <hr/> 69,880                      | <hr/> 48,760                |
| <b>CREDITORS</b>                             |       |                                   |                             |
| Amounts falling due within one year          | 9     | (57,096)                          | (33,690)                    |
|  |       | <hr/>                             | <hr/>                       |
| <b>NET CURRENT ASSETS</b>                    |       | 12,784                            | 15,070                      |
|  |       | <hr/>                             | <hr/>                       |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 746,868                           | 749,154                     |
|  |       | <hr/>                             | <hr/>                       |
| <b>NET ASSETS</b>                            |       | 746,868                           | 749,154                     |
|  |       | <hr/>                             | <hr/>                       |
| <b>FUNDS</b>                                 | 11    |                                   |                             |
| Unrestricted funds                           |       | 746,868                           | 749,154                     |
|  |       | <hr/>                             | <hr/>                       |
| <b>TOTAL FUNDS</b>                           |       | 746,868                           | 749,154                     |
|  |       | <hr/>                             | <hr/>                       |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 June 2021 and were signed on its behalf by:

P Bowden - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**2. OTHER TRADING ACTIVITIES**

|          | 2021  | 2020   |
|----------|-------|--------|
|          | £     | £      |
| Catering | 8,859 | 52,935 |

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**4. STAFF COSTS**

|                       | 2021          | 2020          |
|-----------------------|---------------|---------------|
|                       | £             | £             |
| Wages and salaries    | 37,933        | 54,578        |
| Social security costs | 1,408         | 2,884         |
| Other pension costs   | 478           | 777           |
|                       | <u>39,819</u> | <u>58,239</u> |

The average monthly number of employees during the year was as follows:

| 2021 | 2020 |
|------|------|
|------|------|

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                   | Unrestricted fund<br>£ |
|-----------------------------------|------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                        |
| Donations and legacies            | 11,669                 |
| <b>Charitable activities</b>      |                        |
| Provision of sports facilities    | 51,791                 |
| Other trading activities          | 52,935                 |
| <b>Total</b>                      | <u>116,395</u>         |
| <b>EXPENDITURE ON</b>             |                        |
| Raising funds                     | 21,026                 |
| <b>Charitable activities</b>      |                        |
| Provision of sports facilities    | 91,819                 |
| <b>Total</b>                      | <u>112,845</u>         |
| <b>NET INCOME</b>                 | <u>3,550</u>           |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**RECONCILIATION OF FUNDS**

**Total funds brought forward** 745,604

**TOTAL FUNDS CARRIED FORWARD** 749,154

**6. TANGIBLE FIXED ASSETS**

|                                   | Freehold<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£ |
|-----------------------------------|---------------------------|----------------------------------|-------------|
| <b>COST</b>                       |                           |                                  |             |
| At 1 April 2020 and 31 March 2021 | 734,084                   | 82,072                           | 816,156     |
| <b>DEPRECIATION</b>               |                           |                                  |             |
| At 1 April 2020 and 31 March 2021 | -                         | 82,072                           | 82,072      |
| <b>NET BOOK VALUE</b>             |                           |                                  |             |
| At 31 March 2021                  | 734,084                   | -                                | 734,084     |
| At 31 March 2020                  | 734,084                   | -                                | 734,084     |

**7. STOCKS**

|        | 2021<br>£ | 2020<br>£ |
|--------|-----------|-----------|
| Stocks | 102       | 3,216     |

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2021<br>£ | 2020<br>£ |
|---------------|-----------|-----------|
| Trade debtors | 9,116     | 6,418     |
| Other debtors | 6,892     | 3,420     |
|               | 16,008    | 9,838     |



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|   | 2021          | 2020          |
|---|---------------|---------------|
|   | £             | £             |
| Bank loans and overdrafts (see note 10) | 25,000        | -             |
| Trade creditors                         | 913           | 3,320         |
| Social security and other taxes         | 11,127        | 7,265         |
| Net wages creditor                      | 1,687         | 4,736         |
| Other creditors                         | 2,129         | 2,129         |
| Accrued expenses                        | 16,240        | 16,240        |
|   | <u>57,096</u> | <u>33,690</u> |

**10. LOANS**

An analysis of the maturity of loans is given below:

|  | 2021          | 2020     |
|--|---------------|----------|
|  | £             | £        |
| Amounts falling due within one year on demand: |               |          |
| Bank loans                                     | <u>25,000</u> | <u>-</u> |

**11. MOVEMENT IN FUNDS**

|                           | At 1.4.20      | Net movement in funds | At 31.3.21     |
|---------------------------|----------------|-----------------------|----------------|
|                           | £              | £                     | £              |
| <b>Unrestricted funds</b> |                |                       |                |
| General fund              | 749,154        | (2,286)               | 746,868        |
|                           | <u>749,154</u> | <u>(2,286)</u>        | <u>746,868</u> |
| <b>TOTAL FUNDS</b>        | <u>749,154</u> | <u>(2,286)</u>        | <u>746,868</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
|                           | £                  | £                  | £                 |
| <b>Unrestricted funds</b> |                    |                    |                   |
| General fund              | 139,084            | (141,370)          | (2,286)           |
|                           | <u>139,084</u>     | <u>(141,370)</u>   | <u>(2,286)</u>    |
| <b>TOTAL FUNDS</b>        | <u>139,084</u>     | <u>(141,370)</u>   | <u>(2,286)</u>    |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**11. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

|                           | At 1.4.19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.20<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 745,604        | 3,550                            | 749,154            |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>745,604</u> | <u>3,550</u>                     | <u>749,154</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 116,395                    | (112,845)                  | 3,550                     |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>116,395</u>             | <u>(112,845)</u>           | <u>3,550</u>              |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.4.19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.21<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 745,604        | 1,264                            | 746,868            |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>745,604</u> | <u>1,264</u>                     | <u>746,868</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 255,479                    | (254,215)                  | 1,264                     |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>255,479</u>             | <u>(254,215)</u>           | <u>1,264</u>              |

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

|                                     | 2021<br>£ | 2020<br>£ |
|-------------------------------------|-----------|-----------|
| <b>INCOME AND ENDOWMENTS</b>        |           |           |
| <b>Donations and legacies</b>       |           |           |
| Donations                           | 16        | 25        |
| Donation from HASA CIC              | 4,886     | -         |
| Grants                              | 95,534    | 11,644    |
| Insurance Claim                     | 7,250     | -         |
|                                     | <hr/>     | <hr/>     |
|                                     | 107,686   | 11,669    |
| <b>Other trading activities</b>     |           |           |
| Catering                            | 8,859     | 52,935    |
| <b>Charitable activities</b>        |           |           |
| Hire of All Weather Pitches         | 9,713     | 15,433    |
| Hire of Pitches                     | 7,378     | 10,975    |
| Events                              | -         | 1,157     |
| Room Hire                           | 5,448     | 24,226    |
|                                     | <hr/>     | <hr/>     |
|                                     | 22,539    | 51,791    |
| <b>Total incoming resources</b>     | <hr/>     | <hr/>     |
|                                     | 139,084   | 116,395   |
| <b>EXPENDITURE</b>                  |           |           |
| <b>Other trading activities</b>     |           |           |
| Opening stock                       | 3,216     | 4,037     |
| Catering supplies                   | 810       | 20,205    |
| Closing stock                       | (102)     | (3,216)   |
|                                     | <hr/>     | <hr/>     |
|                                     | 3,924     | 21,026    |
| <b>Charitable activities</b>        |           |           |
| Wages                               | 37,933    | 54,578    |
| Social security                     | 1,408     | 2,884     |
| Pensions                            | 478       | 777       |
| Rates and water                     | 994       | 3,043     |
| Insurance                           | 1,761     | 1,654     |
| Light and heat                      | 4,796     | 7,497     |
| Telephone                           | 331       | 692       |
| Postage and stationery              | 177       | 108       |
| Other expenses                      | -         | 94        |
| Grounds maintenance and premises    | 11,631    | 12,032    |
| Licences                            | 157       | 154       |
| Repairs and renewals                | 74,360    | 2,386     |
| Cleaning and environmental services | 1,609     | 2,712     |
| Bank charges                        | 96        | 161       |
| Accountancy                         | 1,667     | 1,472     |
| Legal Fees                          | 48        | 1,575     |
|                                     | <hr/>     | <hr/>     |
|                                     | 137,446   | 91,819    |

Hillsborough Arena Sports Association

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

|                                 | 2021<br>£      | 2020<br>£    |
|---------------------------------|----------------|--------------|
| Total resources expended        | 141,370        | 112,845      |
| <b>Net (expenditure)/income</b> | <b>(2,286)</b> | <b>3,550</b> |