

HILLSBOROUGH ARENA SPORTS ASSOCIATION

England & Wales · Charity number 1126206

Details

Status Registered

Legal form Charitable company

Company number [04398319](#)

Registered 2008-10-08

Register [View on the Charity Commission register](#)

Contact

Address Hillsborough Sports Arena
Middlewood Road
Sheffield
S6 4HA

Phone 01142335310

Email info@hillsborougharena.co.uk

Website www.hillsborougharena.co.uk

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC GENERALLY.3.1 TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR AMATEUR SPORTS CAPABLE OF IMPROVING PHYSICAL HEALTH ("FACILITIES" IN THIS CLAUSE 3 MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES);3.2 TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE;3.3 TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE THROUGH SUCH MEANS AS THE TRUSTEES THINK FIT IN ACCORDANCE WITH THE LAW OF CHARITY; AND3.4 TO RELIEVE FINANCIAL HARDSHIP THROUGH THE PROVISION OF SUPPORT, ADVICE, GUIDANCE, COUNSELLING OR TRAINING AS MAY BE APPROPRIATE FOR THE GENERAL PURPOSES OF SUCH INDIVIDUALS, ASSOCIATIONS, ORGANISATION OR OTHER CHARITABLE, BODIES IN EACH CASE AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: The main purpose of the Arena is to develop as a community sport, recreational and social centre, currently it is used by approximately 600 local people per week. It creates a focal point for the community and provides a facility where individuals, clubs and organisations get the opportunity to recognise their own skills and strengths and develop and prosper.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE LOCAL
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£174,973	£132,719	-	-
2024-03-31	£122,707	£126,797	-	-
2023-03-31	£102,461	£138,716	-	-
2022-03-31	£110,840	£83,645	-	-
2021-03-31	£139,084	£137,446	-	-

Trustees

Name	Role	Appointed
Jane Tattersall		2023-11-15
Neville Clark		2023-11-08
Richard Wagland		2020-08-04

HILLSBOROUGH ARENA SPORTS ASSOCIATION

England & Wales - Charity number 1126206

Accounts

REGISTERED COMPANY NUMBER: 04398319 (England and Wales)
REGISTERED CHARITY NUMBER: 1126206

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
HILLSBOROUGH ARENA SPORTS ASSOCIATION**

Marriott Gibbs Rees Wallis Limited
Chartered Certified Accountants
First Floor
Unit 4, Broadfield Court
Sheffield
South Yorkshire
S8 0XF

HILLSBOROUGH ARENA SPORTS ASSOCIATION

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FOR THE YEAR ENDED 31 MARCH 2025**

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HILLSBOROUGH ARENA SPORTS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04398319 (England and Wales)

Registered Charity number

1126206

Registered office

Hillsborough Sports Arena
Middlewood Road
Hillsborough
Sheffield
S6 4HA

Trustees

N R J Clark
J Tattersall
R D Wagland
G R Clark-Lee (appointed 10/4/2024) (resigned 23/9/2024)

Independent Examiner

Marriott Gibbs Rees Wallis Limited
Chartered Certified Accountants
First Floor
Unit 4, Broadfield Court
Sheffield
South Yorkshire
S8 0XF

Approved by order of the board of trustees on23/12/2025..... and signed on its behalf by:



.....
R D Wagland - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HILLSBOROUGH ARENA SPORTS ASSOCIATION**

Independent examiner's report to the trustees of Hillsborough Arena Sports Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement - matters of concern identified

I have completed my examination.

During the course of my examination, I noted that the charity's accounting records for the current year were maintained to a satisfactory standard. However, it was not possible to verify the accuracy of certain opening balance sheet figures due to insufficient records from prior years. As a result, adjustments were made to write off these amounts in order to present a true and fair view of the current year's financial position. This limitation relates solely to the opening balances and does not affect the reliability of the current year's transactions and closing balances.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Tina Dawn Havenhand FCCA

Marriott Gibbs Rees Wallis Limited
Chartered Certified Accountants
First Floor
Unit 4, Broadfield Court
Sheffield
South Yorkshire
S8 0XF

23/12/2025

Date:

HILLSBOROUGH ARENA SPORTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		66,397	46,830
Charitable activities			
Provision of sports facilities		65,829	26,446
Other trading activities	2	42,747	49,431
Total		174,973	122,707
EXPENDITURE ON			
Raising funds		31,807	31,056
Charitable activities			
Provision of sports facilities		100,912	95,741
Total		132,719	126,797
NET INCOME/(EXPENDITURE)		42,254	(4,090)
RECONCILIATION OF FUNDS			
Total funds brought forward		733,718	737,808
TOTAL FUNDS CARRIED FORWARD		775,972	733,718

The notes form part of these financial statements

HILLSBOROUGH ARENA SPORTS ASSOCIATION

BALANCE SHEET 31 MARCH 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	7	753,251	734,084
CURRENT ASSETS			
Stocks	8	3,050	3,192
Debtors	9	23,992	5,014
Cash at bank and in hand		3,890	12,506
		30,932	20,712
CREDITORS			
Amounts falling due within one year	10	(8,211)	(21,078)
NET CURRENT ASSETS		22,721	(366)
TOTAL ASSETS LESS CURRENT LIABILITIES		775,972	733,718
NET ASSETS		775,972	733,718
FUNDS	11		
Unrestricted funds		775,972	733,718
TOTAL FUNDS		775,972	733,718

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

HILLSBOROUGH ARENA SPORTS ASSOCIATION

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/12/2025 and were signed on its behalf by:



.....
R D Wagland - Trustee

HILLSBOROUGH ARENA SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HILLSBOROUGH ARENA SPORTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Catering	<u>42,747</u>	<u>49,431</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>833</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	67,142	58,110
Social security costs	(8,271)	1,238
Other pension costs	(1,778)	849
	<u>57,093</u>	<u>60,197</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Average number of employees	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	46,830
Charitable activities	
Provision of sports facilities	26,446
Other trading activities	49,431
Total	<u>122,707</u>

EXPENDITURE ON

HILLSBOROUGH ARENA SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Raising funds	31,056
Charitable activities	
Provision of sports facilities	95,741
Total	<u>126,797</u>
NET INCOME/(EXPENDITURE)	(4,090)
RECONCILIATION OF FUNDS	
Total funds brought forward	737,808
TOTAL FUNDS CARRIED FORWARD	<u><u>733,718</u></u>

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2024	734,084	68,975	13,097	816,156
Additions	-	20,000	-	20,000
At 31 March 2025	<u>734,084</u>	<u>88,975</u>	<u>13,097</u>	<u>836,156</u>
Depreciation				
At 1 April 2024	-	68,975	13,097	82,072
Charge for year	-	833	-	833
At 31 March 2025	<u>-</u>	<u>69,808</u>	<u>13,097</u>	<u>82,905</u>
Net book value				
At 31 March 2025	<u>734,084</u>	<u>19,167</u>	<u>-</u>	<u>753,251</u>
At 31 March 2024	<u>734,084</u>	<u>-</u>	<u>-</u>	<u>734,084</u>

HILLSBOROUGH ARENA SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. STOCKS

	2025	2024
	£	£
Stocks	<u>3,050</u>	<u>3,192</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	8,682	5,014
Other debtors	15,310	-
	<u>23,992</u>	<u>5,014</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,866	1,860
Social security and other taxes	53	10,040
Other creditors	2,392	9,178
Accruals and deferred income	3,900	-
	<u>8,211</u>	<u>21,078</u>

11. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted funds			
General fund	733,718	42,254	775,972
	<u>733,718</u>	<u>42,254</u>	<u>775,972</u>
TOTAL FUNDS	<u>733,718</u>	<u>42,254</u>	<u>775,972</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	174,973	(132,719)	42,254
	<u>174,973</u>	<u>(132,719)</u>	<u>42,254</u>
TOTAL FUNDS	<u>174,973</u>	<u>(132,719)</u>	<u>42,254</u>

HILLSBOROUGH ARENA SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	737,808	(4,090)	733,718
TOTAL FUNDS	<u>737,808</u>	<u>(4,090)</u>	<u>733,718</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,707	(126,797)	(4,090)
TOTAL FUNDS	<u>122,707</u>	<u>(126,797)</u>	<u>(4,090)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	737,808	38,164	775,972
TOTAL FUNDS	<u>737,808</u>	<u>38,164</u>	<u>775,972</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	297,680	(259,516)	38,164
TOTAL FUNDS	<u>297,680</u>	<u>(259,516)</u>	<u>38,164</u>

HILLSBOROUGH ARENA SPORTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

HILLSBOROUGH ARENA SPORTS ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,286	16,700
Grants	63,111	30,130
	<u>66,397</u>	<u>46,830</u>
Other trading activities		
Catering	42,747	49,431
Charitable activities		
Hire of All Weather Pitches	11,816	12,014
Hire of Pitches	21,049	80
Events	380	626
Room Hire	29,314	13,726
Hire of Changing Rooms	3,270	-
	<u>65,829</u>	<u>26,446</u>
Total incoming resources	174,973	122,707
EXPENDITURE		
Other trading activities		
Opening stock	3,192	2,857
Catering supplies	31,665	31,391
Closing stock	(3,050)	(3,192)
	<u>31,807</u>	<u>31,056</u>
Charitable activities		
Wages	67,142	58,110
Social security	(8,271)	1,238
Pensions	(1,778)	849
Rates and water	982	3,913
Insurance	3,237	3,178
Light and heat	20,184	14,796
Telephone	968	432
Postage and stationery	241	22
Legal Fees	104	70
Accountancy	5,656	1,589
Repairs and Renewals	6,017	917
Cleaning	2,373	1,443
Licences	168	159
Bank charges	496	517
Grounds maintenance	1,963	8,508
Advertising	373	-
Sundry expenses	150	-
Carried forward	100,005	95,741

This page does not form part of the statutory financial statements

HILLSBOROUGH ARENA SPORTS ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Charitable activities		
Brought forward	100,005	95,741
Fixtures and fittings	833	-
Other interest payable	74	-
	100,912	95,741
Total resources expended	132,719	126,797
Net income/(expenditure)	42,254	(4,090)

This page does not form part of the statutory financial statements

HILLSBOROUGH ARENA SPORTS ASSOCIATION

England & Wales - Charity number 1126206

Accounts

REGISTERED COMPANY NUMBER: 04398319 (England and Wales)
REGISTERED CHARITY NUMBER: 1126206

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Hillsborough Arena Sports Association

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
South Yorkshire
S35 9YY

Hillsborough Arena Sports Association

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for the Year Ended 31 March 2024

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Hillsborough Arena Sports Association

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04398319 (England and Wales)

Registered Charity number

1126206

Registered office

Hillsborough Sports Arena
Middlewood Road
Hillsborough
Sheffield
South Yorkshire
S6 4HA

Trustees

P Bowden (resigned 18.5.23)
J M Bower (resigned 8.11.23)
R D Wagland
A Ellis (resigned 18.5.23)
A Lester (appointed 8.11.23) (resigned 27.2.24)
N R J Clark (appointed 8.11.23)
J Tattersall (appointed 15.11.23)
G R Clark-Lee (appointed 10.4.24)

Company Secretary

Independent Examiner

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
South Yorkshire
S35 9YY

Approved by order of the board of trustees on 29 May 2024 and signed on its behalf by:

Hillsborough Arena Sports Association

Report of the Trustees
for the Year Ended 31 March 2024

G R Clark-Lee - Trustee

Independent Examiner's Report to the Trustees of
Hillsborough Arena Sports Association

Independent examiner's report to the trustees of Hillsborough Arena Sports Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
South Yorkshire
S35 9YY

29 May 2024

Hillsborough Arena Sports Association

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		46,830	20,616
Charitable activities			
Provision of sports facilities		26,446	40,812
Other trading activities	2	49,431	41,033
Total		<u>122,707</u>	<u>102,461</u>
EXPENDITURE ON			
Raising funds		31,056	46,133
Charitable activities			
Provision of sports facilities		95,741	92,583
Total		<u>126,797</u>	<u>138,716</u>
NET INCOME/(EXPENDITURE)		(4,090)	(36,255)
RECONCILIATION OF FUNDS			
Total funds brought forward		737,808	774,063
TOTAL FUNDS CARRIED FORWARD		<u><u>733,718</u></u>	<u><u>737,808</u></u>

The notes form part of these financial statements

Hillsborough Arena Sports Association

Balance Sheet
31 March 2024

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	734,084	734,084
CURRENT ASSETS			
Stocks	7	3,192	2,857
Debtors	8	5,014	4,344
Cash at bank and in hand		12,506	18,785
		<hr/>	<hr/>
		20,712	25,986
CREDITORS			
Amounts falling due within one year	9	(21,078)	(22,262)
		<hr/>	<hr/>
NET CURRENT ASSETS		(366)	3,724
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		733,718	737,808
		<hr/>	<hr/>
NET ASSETS		733,718	737,808
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		733,718	737,808
		<hr/>	<hr/>
TOTAL FUNDS		733,718	737,808
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Hillsborough Arena Sports Association

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2024 and were signed on its behalf by:

G R Clark-Lee - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Catering	<u>49,431</u>	<u>41,033</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	59,347	71,207
Other pension costs	849	1,066
	<u>60,196</u>	<u>72,273</u>

The average monthly number of employees during the year was as follows:

2024	2023
------	------

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	20,616
Charitable activities	
Provision of sports facilities	40,812
Other trading activities	<u>41,033</u>
Total	<u>102,461</u>
EXPENDITURE ON	
Raising funds	46,133
Charitable activities	
Provision of sports facilities	<u>92,583</u>
Total	<u>138,716</u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

NET INCOME/(EXPENDITURE) (36,255)

RECONCILIATION OF FUNDS

Total funds brought forward 774,063

TOTAL FUNDS CARRIED FORWARD 737,808

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023 and 31 March 2024	734,084	82,072	816,156
DEPRECIATION			
At 1 April 2023 and 31 March 2024	-	82,072	82,072
NET BOOK VALUE			
At 31 March 2024	734,084	-	734,084
At 31 March 2023	734,084	-	734,084

7. STOCKS

	2024 £	2023 £
Stocks	3,192	2,857

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	5,014	4,344

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1,860	2,423
Social security and other taxes	10,040	10,448
Net wages creditor	6,312	6,525
Other creditors	2,866	2,866
	<u>21,078</u>	<u>22,262</u>

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	737,808	(4,090)	733,718
	<u>737,808</u>	<u>(4,090)</u>	<u>733,718</u>
TOTAL FUNDS	<u>737,808</u>	<u>(4,090)</u>	<u>733,718</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	122,707	(126,797)	(4,090)
	<u>122,707</u>	<u>(126,797)</u>	<u>(4,090)</u>
TOTAL FUNDS	<u>122,707</u>	<u>(126,797)</u>	<u>(4,090)</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	774,063	(36,255)	737,808
	<u>774,063</u>	<u>(36,255)</u>	<u>737,808</u>
TOTAL FUNDS	<u>774,063</u>	<u>(36,255)</u>	<u>737,808</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,461	(138,716)	(36,255)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>102,461</u>	<u>(138,716)</u>	<u>(36,255)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	774,063	(40,345)	733,718
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>774,063</u>	<u>(40,345)</u>	<u>733,718</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	225,168	(265,513)	(40,345)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>225,168</u>	<u>(265,513)</u>	<u>(40,345)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Hillsborough Arena Sports Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	16,700	5,000
Grants	30,130	15,616
	<hr/>	<hr/>
	46,830	20,616
Other trading activities		
Catering	49,431	41,033
Charitable activities		
Hire of All Weather Pitches	12,014	13,080
Hire of Pitches	80	4,411
Events	626	1,075
Room Hire	13,726	22,246
	<hr/>	<hr/>
	26,446	40,812
Total incoming resources	<hr/>	<hr/>
	122,707	102,461
EXPENDITURE		
Other trading activities		
Opening stock	2,857	3,660
Catering supplies	31,391	45,330
Closing stock	(3,192)	(2,857)
	<hr/>	<hr/>
	31,056	46,133
Charitable activities		
Wages	59,347	71,207
Pensions	849	1,066
Rates and water	3,913	4,196
Insurance	3,178	3,224
Light and heat	14,796	9,331
Telephone	432	546
Postage and stationery	22	75
Other expenses	-	160
Grounds maintenance and premises	8,508	2,165
Licences	159	147
Repairs and renewals	918	(2,874)
Cleaning and environmental services	1,443	1,256
Bank charges	517	434
Carried forward	94,082	90,933

This page does not form part of the statutory financial statements

Hillsborough Arena Sports Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024	2023
	£	£
Charitable activities		
Brought forward	94,082	90,933
Accountancy	1,589	1,568
Legal Fees	70	82
	<hr/>	<hr/>
	95,741	92,583
	<hr/>	<hr/>
Total resources expended	126,797	138,716
	<hr/>	<hr/>
Net expenditure	(4,090)	(36,255)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

HILLSBOROUGH ARENA SPORTS ASSOCIATION

England & Wales - Charity number 1126206

Accounts

Hillsborough Arena Sports Association Ltd

Directors' report For the year ended 31 March 2023

Charitable objects

For the benefit of the public generally.

To promote community participation in healthy recreation by providing facilities for amateur sports capable of improving physical health ("facilities" in this clause 3 means land, buildings, equipment and organising sporting activities);

To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;

To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity; and
To relieve financial hardship through the provision of support, advice, guidance, counseling or training as may be appropriate for the general purposes of such individuals, associations, organisation or other charitable, bodies in each case as the trustees may from time to time decide.

Structure, governance and management

Hillsborough Arena Sports Association (Company number 04398319) was incorporated on 19/03/2002 and its Memorandum and Articles of Association govern it. Its legal status is that of a company limited by guarantee and a registered charity (Charity number 1126206) it has no share capital and the liability of each member in the event of winding-up is limited to £1. Overall management of the Charity is the responsibility of the trustee directors who are elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is carried out by paid staff and volunteers.

Summary of the main activities undertaken for public benefit

The main activities of the charity are to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their life.

Summary of the main achievements during the period

Again, a very difficult year but we believe that the foundations now laid will provide the sustainability we need to move forward. One of the main achievements this year was to secure a new junior football club on site their first season will start September 2023(our last junior teams played in 2019). We have

continued to support our user groups by way of providing subsidised facility hire costs.

REGISTERED COMPANY NUMBER: 04398319 (England and Wales)
REGISTERED CHARITY NUMBER: 1126206

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Hillsborough Arena Sports Association

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
S35 9YY

Hillsborough Arena Sports Association

Contents of the Financial Statements
for the Year Ended 31 March 2023

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Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

Hillsborough Arena Sports Association

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04398319 (England and Wales)

Registered Charity number

1126206

Registered office

Hillsborough Sports Arena
Middlewood Road
Hillsborough
Sheffield
South Yorkshire
S6 4HA

Trustees

P Bowden (resigned 18.5.23)
J M Bower
R D Wagland
A Ellis (resigned 18.5.23)

Company Secretary

Independent Examiner

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
S35 9YY

Approved by order of the board of trustees on 15 June 2023 and signed on its behalf by:

J M Bower - Trustee

Independent Examiner's Report to the Trustees of
Hillsborough Arena Sports Association

Independent examiner's report to the trustees of Hillsborough Arena Sports Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
S35 9YY

15 June 2023

Hillsborough Arena Sports Association

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		20,616	39,834
Charitable activities			
Provision of sports facilities		40,812	56,874
Other trading activities	2	41,033	14,132
Total		<u>102,461</u>	<u>110,840</u>
EXPENDITURE ON			
Raising funds		46,133	8,188
Charitable activities			
Provision of sports facilities		92,583	75,457
Total		<u>138,716</u>	<u>83,645</u>
NET INCOME/(EXPENDITURE)		(36,255)	27,195
RECONCILIATION OF FUNDS			
Total funds brought forward		774,063	746,868
TOTAL FUNDS CARRIED FORWARD		<u><u>737,808</u></u>	<u><u>774,063</u></u>

The notes form part of these financial statements

Hillsborough Arena Sports Association

Balance Sheet
31 March 2023

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	734,084	734,084
CURRENT ASSETS			
Stocks	7	2,857	3,660
Debtors	8	4,344	6,135
Cash at bank and in hand		18,785	75,037
		<hr/>	<hr/>
		25,986	84,832
CREDITORS			
Amounts falling due within one year	9	(22,262)	(44,853)
		<hr/>	<hr/>
NET CURRENT ASSETS		3,724	39,979
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		737,808	774,063
		<hr/>	<hr/>
NET ASSETS		737,808	774,063
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		737,808	774,063
		<hr/>	<hr/>
TOTAL FUNDS		737,808	774,063
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Hillsborough Arena Sports Association

Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2023 and were signed on its behalf by:

J M Bower - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Catering	<u>41,033</u>	<u>14,132</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	71,207	47,045
Social security costs	-	837
Other pension costs	1,066	771
	<u>72,273</u>	<u>48,653</u>

The average monthly number of employees during the year was as follows:

2023	2022
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	39,834
Charitable activities	
Provision of sports facilities	56,874
Other trading activities	<u>14,132</u>
Total	<u>110,840</u>
EXPENDITURE ON	
Raising funds	8,188
Charitable activities	
Provision of sports facilities	<u>75,457</u>
Total	<u>83,645</u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

NET INCOME

27,195

RECONCILIATION OF FUNDS

Total funds brought forward

746,868

TOTAL FUNDS CARRIED FORWARD

774,063

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022 and 31 March 2023	734,084	82,072	816,156
DEPRECIATION			
At 1 April 2022 and 31 March 2023	-	82,072	82,072
NET BOOK VALUE			
At 31 March 2023	734,084	-	734,084
At 31 March 2022	734,084	-	734,084

7. STOCKS

	2023 £	2022 £
Stocks	2,857	3,660

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	4,344	6,135

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	2,423	219
Social security and other taxes	10,448	13,661
Net wages creditor	6,525	2,259
Other creditors	2,866	12,474
Accrued expenses	-	16,240
	<u>22,262</u>	<u>44,853</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	774,063	(36,255)	737,808
	<u>774,063</u>	<u>(36,255)</u>	<u>737,808</u>
TOTAL FUNDS	<u>774,063</u>	<u>(36,255)</u>	<u>737,808</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	102,461	(138,716)	(36,255)
	<u>102,461</u>	<u>(138,716)</u>	<u>(36,255)</u>
TOTAL FUNDS	<u>102,461</u>	<u>(138,716)</u>	<u>(36,255)</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	746,868	27,195	774,063
	<u>746,868</u>	<u>27,195</u>	<u>774,063</u>
TOTAL FUNDS	<u>746,868</u>	<u>27,195</u>	<u>774,063</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,840	(83,645)	27,195
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>110,840</u>	<u>(83,645)</u>	<u>27,195</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	746,868	(9,060)	737,808
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>746,868</u>	<u>(9,060)</u>	<u>737,808</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	213,301	(222,361)	(9,060)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>213,301</u>	<u>(222,361)</u>	<u>(9,060)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Hillsborough Arena Sports Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,000	-
Donation from HASA CIC	-	23
Grants	15,616	12,545
Insurance Claim	-	27,266
	<hr/>	<hr/>
	20,616	39,834
Other trading activities		
Catering	41,033	14,132
Charitable activities		
Hire of All Weather Pitches	13,080	13,636
Hire of Pitches	4,411	3,729
Events	1,075	1,617
Room Hire	22,246	37,892
	<hr/>	<hr/>
	40,812	56,874
Total incoming resources	<hr/>	<hr/>
	102,461	110,840
EXPENDITURE		
Other trading activities		
Opening stock	3,660	102
Catering supplies	45,330	11,746
Closing stock	(2,857)	(3,660)
	<hr/>	<hr/>
	46,133	8,188
Charitable activities		
Wages	71,207	47,045
Social security	-	837
Pensions	1,066	771
Rates and water	4,196	1,899
Insurance	3,224	2,369
Light and heat	9,331	7,621
Telephone	546	348
Postage and stationery	75	11
Rent	-	250
Other expenses	160	30
Grounds maintenance and premises	2,165	5,996
Carried forward	91,970	67,177

This page does not form part of the statutory financial statements

Hillsborough Arena Sports Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023	2022
	£	£
Charitable activities		
Brought forward	91,970	67,177
Licences	147	159
Repairs and renewals	(2,874)	4,074
Cleaning and environmental services	1,256	2,279
Bank charges	434	113
Accountancy	1,568	1,605
Legal Fees	82	-
Professional fees	-	50
	<hr/>	<hr/>
	92,583	75,457
	<hr/>	<hr/>
Total resources expended	138,716	83,645
	<hr/>	<hr/>
Net (expenditure)/income	(36,255)	27,195
	<hr/> <hr/>	<hr/> <hr/>

REGISTERED COMPANY NUMBER: 04398319 (England and Wales)
REGISTERED CHARITY NUMBER: 1126206

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Hillsborough Arena Sports Association

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
S35 9YY

Hillsborough Arena Sports Association

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for the Year Ended 31 March 2023

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Hillsborough Arena Sports Association

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04398319 (England and Wales)

Registered Charity number

1126206

Registered office

Hillsborough Sports Arena
Middlewood Road
Hillsborough
Sheffield
South Yorkshire
S6 4HA

Trustees

P Bowden (resigned 18.5.23)
J M Bower
R D Wagland
A Ellis (resigned 18.5.23)

Company Secretary

Independent Examiner

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
S35 9YY

Approved by order of the board of trustees on 15 June 2023 and signed on its behalf by:

J M Bower - Trustee

Independent Examiner's Report to the Trustees of
Hillsborough Arena Sports Association

Independent examiner's report to the trustees of Hillsborough Arena Sports Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
S35 9YY

15 June 2023

Hillsborough Arena Sports Association

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		20,616	39,834
Charitable activities			
Provision of sports facilities		40,812	56,874
Other trading activities	2	41,033	14,132
Total		<u>102,461</u>	<u>110,840</u>
EXPENDITURE ON			
Raising funds		46,133	8,188
Charitable activities			
Provision of sports facilities		92,583	75,457
Total		<u>138,716</u>	<u>83,645</u>
NET INCOME/(EXPENDITURE)		(36,255)	27,195
RECONCILIATION OF FUNDS			
Total funds brought forward		774,063	746,868
TOTAL FUNDS CARRIED FORWARD		<u><u>737,808</u></u>	<u><u>774,063</u></u>

The notes form part of these financial statements

Hillsborough Arena Sports Association

Balance Sheet
31 March 2023

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	734,084	734,084
CURRENT ASSETS			
Stocks	7	2,857	3,660
Debtors	8	4,344	6,135
Cash at bank and in hand		18,785	75,037
		<hr/>	<hr/>
		25,986	84,832
CREDITORS			
Amounts falling due within one year	9	(22,262)	(44,853)
		<hr/>	<hr/>
NET CURRENT ASSETS		3,724	39,979
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		737,808	774,063
		<hr/>	<hr/>
NET ASSETS		737,808	774,063
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		737,808	774,063
		<hr/>	<hr/>
TOTAL FUNDS		737,808	774,063
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Hillsborough Arena Sports Association

Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2023 and were signed on its behalf by:

J M Bower - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Catering	<u>41,033</u>	<u>14,132</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	71,207	47,045
Social security costs	-	837
Other pension costs	1,066	771
	<u>72,273</u>	<u>48,653</u>

The average monthly number of employees during the year was as follows:

2023	2022
------	------

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	39,834
Charitable activities	
Provision of sports facilities	56,874
Other trading activities	14,132
Total	<u>110,840</u>
EXPENDITURE ON	
Raising funds	8,188
Charitable activities	
Provision of sports facilities	75,457
Total	<u>83,645</u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

NET INCOME

27,195

RECONCILIATION OF FUNDS

Total funds brought forward

746,868

TOTAL FUNDS CARRIED FORWARD

774,063

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022 and 31 March 2023	734,084	82,072	816,156
DEPRECIATION			
At 1 April 2022 and 31 March 2023	-	82,072	82,072
NET BOOK VALUE			
At 31 March 2023	734,084	-	734,084
At 31 March 2022	734,084	-	734,084

7. STOCKS

	2023 £	2022 £
Stocks	2,857	3,660

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	4,344	6,135

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	2,423	219
Social security and other taxes	10,448	13,661
Net wages creditor	6,525	2,259
Other creditors	2,866	12,474
Accrued expenses	-	16,240
	<u>22,262</u>	<u>44,853</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	774,063	(36,255)	737,808
	<u>774,063</u>	<u>(36,255)</u>	<u>737,808</u>
TOTAL FUNDS	<u>774,063</u>	<u>(36,255)</u>	<u>737,808</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	102,461	(138,716)	(36,255)
	<u>102,461</u>	<u>(138,716)</u>	<u>(36,255)</u>
TOTAL FUNDS	<u>102,461</u>	<u>(138,716)</u>	<u>(36,255)</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	746,868	27,195	774,063
	<u>746,868</u>	<u>27,195</u>	<u>774,063</u>
TOTAL FUNDS	<u>746,868</u>	<u>27,195</u>	<u>774,063</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,840	(83,645)	27,195
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>110,840</u>	<u>(83,645)</u>	<u>27,195</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	746,868	(9,060)	737,808
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>746,868</u>	<u>(9,060)</u>	<u>737,808</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	213,301	(222,361)	(9,060)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>213,301</u>	<u>(222,361)</u>	<u>(9,060)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Hillsborough Arena Sports Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,000	-
Donation from HASA CIC	-	23
Grants	15,616	12,545
Insurance Claim	-	27,266
	<hr/>	<hr/>
	20,616	39,834
Other trading activities		
Catering	41,033	14,132
Charitable activities		
Hire of All Weather Pitches	13,080	13,636
Hire of Pitches	4,411	3,729
Events	1,075	1,617
Room Hire	22,246	37,892
	<hr/>	<hr/>
	40,812	56,874
Total incoming resources	<hr/>	<hr/>
	102,461	110,840
EXPENDITURE		
Other trading activities		
Opening stock	3,660	102
Catering supplies	45,330	11,746
Closing stock	(2,857)	(3,660)
	<hr/>	<hr/>
	46,133	8,188
Charitable activities		
Wages	71,207	47,045
Social security	-	837
Pensions	1,066	771
Rates and water	4,196	1,899
Insurance	3,224	2,369
Light and heat	9,331	7,621
Telephone	546	348
Postage and stationery	75	11
Rent	-	250
Other expenses	160	30
Grounds maintenance and premises	2,165	5,996
Carried forward	91,970	67,177

This page does not form part of the statutory financial statements

Hillsborough Arena Sports Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023	2022
	£	£
Charitable activities		
Brought forward	91,970	67,177
Licences	147	159
Repairs and renewals	(2,874)	4,074
Cleaning and environmental services	1,256	2,279
Bank charges	434	113
Accountancy	1,568	1,605
Legal Fees	82	-
Professional fees	-	50
	<hr/>	<hr/>
	92,583	75,457
	<hr/>	<hr/>
Total resources expended	138,716	83,645
	<hr/>	<hr/>
Net (expenditure)/income	(36,255)	27,195
	<hr/> <hr/>	<hr/> <hr/>

HILLSBOROUGH ARENA SPORTS ASSOCIATION

England & Wales - Charity number 1126206

Accounts

Hillsborough Arena Sports Association Ltd

Directors' report

For the year ended 31 March 2022

Charitable objects

For the benefit of the public generally.

To promote community participation in healthy recreation by providing facilities for amateur sports capable of improving physical health ("facilities" in this clause 3 means land, buildings, equipment and organising sporting activities);

To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;

To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity; and
To relieve financial hardship through the provision of support, advice, guidance, counseling or training as may be appropriate for the general purposes of such individuals, associations, organisation or other charitable, bodies in each case as the trustees may from time to time decide.

Structure, governance and management

Hillsborough Arena Sports Association (Company number 04398319) was incorporated on 19/03/2002 and its Memorandum and Articles of Association govern it. Its legal status is that of a company limited by guarantee and a registered charity (Charity number 1126206) it has no share capital and the liability of each member in the event of winding-up is limited to £1. Overall management of the Charity is the responsibility of the trustee directors who are elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is carried out by paid staff and volunteers.

Summary of the main activities undertaken for public benefit

The main activities of the charity are to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their life.

Summary of the main achievements during the period

Like any other business we have found operating to any level during the pandemic extremely challenging, however our users, staff and trustees have been patient and supportive of the ever-changing rules and regulations. Our volunteers have been more important than ever during this time. They have

decorated, gardened and repaired equipment. All of which is of benefit to all of our users.

REGISTERED COMPANY NUMBER: 04398319 (England and Wales)
REGISTERED CHARITY NUMBER: 1126206

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Hillsborough Arena Sports Association

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
S35 9YY

Contents of the Financial Statements
for the Year Ended 31 March 2022

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Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04398319 (England and Wales)

Registered Charity number

1126206

Registered office

Hillsborough Sports Arena
Middlewood Road
Hillsborough
Sheffield
South Yorkshire
S6 4HA

Trustees

P Bowden
J M Bower
D L Marshall (resigned 16.6.21)
R D Wagland
A Ellis

Company Secretary

Independent Examiner

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
S35 9YY

Approved by order of the board of trustees on 16 May 2022 and signed on its behalf by:

P Bowden - Trustee

Independent examiner's report to the trustees of Hillsborough Arena Sports Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
S35 9YY

16 May 2022

Hillsborough Arena Sports Association

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		39,834	107,686
Charitable activities			
Provision of sports facilities		56,874	22,539
Other trading activities	2	14,132	8,859
Total		<u>110,840</u>	<u>139,084</u>
EXPENDITURE ON			
Raising funds		8,188	3,924
Charitable activities			
Provision of sports facilities		75,457	137,446
Total		<u>83,645</u>	<u>141,370</u>
NET INCOME/(EXPENDITURE)		<u>27,195</u>	<u>(2,286)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		746,868	749,154
TOTAL FUNDS CARRIED FORWARD		<u><u>774,063</u></u>	<u><u>746,868</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	734,084	734,084
CURRENT ASSETS			
Stocks	7	3,660	102
Debtors	8	6,135	16,008
Cash at bank and in hand		75,037	53,770
		<hr/>	<hr/>
		84,832	69,880
CREDITORS			
Amounts falling due within one year	9	(44,853)	(57,096)
		<hr/>	<hr/>
NET CURRENT ASSETS		39,979	12,784
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		774,063	746,868
		<hr/>	<hr/>
NET ASSETS		774,063	746,868
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		774,063	746,868
		<hr/>	<hr/>
TOTAL FUNDS		774,063	746,868
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2022 and were signed on its behalf by:

P Bowden - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Catering	14,132	8,859
	<u>14,132</u>	<u>8,859</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	47,045	37,933
Social security costs	837	1,408
Other pension costs	771	478
	<u>48,653</u>	<u>39,819</u>

The average monthly number of employees during the year was as follows:

2022	2021
<u>2022</u>	<u>2021</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	107,686
Charitable activities	
Provision of sports facilities	22,539
Other trading activities	8,859
Total	<u>139,084</u>
EXPENDITURE ON	
Raising funds	3,924
Charitable activities	
Provision of sports facilities	137,446
Total	<u>141,370</u>
NET INCOME/(EXPENDITURE)	<u>(2,286)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward 749,154

TOTAL FUNDS CARRIED FORWARD 746,868

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>734,084</u>	<u>82,072</u>	<u>816,156</u>
DEPRECIATION			
At 1 April 2021 and 31 March 2022	<u>-</u>	<u>82,072</u>	<u>82,072</u>
NET BOOK VALUE			
At 31 March 2022	<u>734,084</u>	<u>-</u>	<u>734,084</u>
At 31 March 2021	<u>734,084</u>	<u>-</u>	<u>734,084</u>

7. STOCKS

	2022 £	2021 £
Stocks	<u>3,660</u>	<u>102</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	6,135	9,116
Other debtors	-	6,892
	<u>6,135</u>	<u>16,008</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 10)	-	25,000
Trade creditors	219	913
Social security and other taxes	13,661	11,127
Net wages creditor	2,259	1,687
Other creditors	12,474	2,129
Accrued expenses	16,240	16,240
	<u>44,853</u>	<u>57,096</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	25,000
	<u>-</u>	<u>25,000</u>

11. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	746,868	27,195	774,063
	<u>746,868</u>	<u>27,195</u>	<u>774,063</u>
TOTAL FUNDS	<u>746,868</u>	<u>27,195</u>	<u>774,063</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	110,840	(83,645)	27,195
	<u>110,840</u>	<u>(83,645)</u>	<u>27,195</u>
TOTAL FUNDS	<u>110,840</u>	<u>(83,645)</u>	<u>27,195</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	749,154	(2,286)	746,868
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>749,154</u>	<u>(2,286)</u>	<u>746,868</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,084	(141,370)	(2,286)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>139,084</u>	<u>(141,370)</u>	<u>(2,286)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	749,154	24,909	774,063
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>749,154</u>	<u>24,909</u>	<u>774,063</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,924	(225,015)	24,909
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>249,924</u>	<u>(225,015)</u>	<u>24,909</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	16
Donation from HASA CIC	23	4,886
Grants	12,545	95,534
Insurance Claim	27,266	7,250
	<hr/>	<hr/>
	39,834	107,686
Other trading activities		
Catering	14,132	8,859
Charitable activities		
Hire of All Weather Pitches	13,636	9,713
Hire of Pitches	3,729	7,378
Events	1,617	-
Room Hire	37,892	5,448
	<hr/>	<hr/>
	56,874	22,539
Total incoming resources	<hr/>	<hr/>
	110,840	139,084
EXPENDITURE		
Other trading activities		
Opening stock	102	3,216
Catering supplies	11,746	810
Closing stock	(3,660)	(102)
	<hr/>	<hr/>
	8,188	3,924
Charitable activities		
Wages	47,045	37,933
Social security	837	1,408
Pensions	771	478
Rates and water	1,899	994
Insurance	2,369	1,761
Light and heat	7,621	4,796
Telephone	348	331
Postage and stationery	11	177
Rent	250	-
Other expenses	30	-
Grounds maintenance and premises	5,996	11,631
Licences	159	157
Repairs and renewals	4,074	74,360
Cleaning and environmental services	2,279	1,609
Bank charges	113	96
Accountancy	1,605	1,667
Carried forward	75,407	137,398

Hillsborough Arena Sports Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022	2021
	£	£
Charitable activities		
Brought forward	75,407	137,398
Legal Fees	-	48
Professional fees	50	-
	<hr/>	<hr/>
	75,457	137,446
	<hr/>	<hr/>
Total resources expended	83,645	141,370
	<hr/>	<hr/>
Net income/(expenditure)	<u>27,195</u>	<u>(2,286)</u>

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 04398319 (England and Wales)
REGISTERED CHARITY NUMBER: 1126206

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Hillsborough Arena Sports Association

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
S35 9YY

Contents of the Financial Statements
for the Year Ended 31 March 2022

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Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04398319 (England and Wales)

Registered Charity number

1126206

Registered office

Hillsborough Sports Arena
Middlewood Road
Hillsborough
Sheffield
South Yorkshire
S6 4HA

Trustees

P Bowden
J M Bower
D L Marshall (resigned 16.6.21)
R D Wagland
A Ellis

Company Secretary

Independent Examiner

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
S35 9YY

Approved by order of the board of trustees on 16 May 2022 and signed on its behalf by:

P Bowden - Trustee

Independent examiner's report to the trustees of Hillsborough Arena Sports Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
S35 9YY

16 May 2022

Hillsborough Arena Sports Association

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		39,834	107,686
Charitable activities			
Provision of sports facilities		56,874	22,539
Other trading activities	2	14,132	8,859
Total		<u>110,840</u>	<u>139,084</u>
EXPENDITURE ON			
Raising funds		8,188	3,924
Charitable activities			
Provision of sports facilities		75,457	137,446
Total		<u>83,645</u>	<u>141,370</u>
NET INCOME/(EXPENDITURE)		<u>27,195</u>	<u>(2,286)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		746,868	749,154
TOTAL FUNDS CARRIED FORWARD		<u><u>774,063</u></u>	<u><u>746,868</u></u>

The notes form part of these financial statements

Hillsborough Arena Sports Association

Balance Sheet
31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	734,084	734,084
CURRENT ASSETS			
Stocks	7	3,660	102
Debtors	8	6,135	16,008
Cash at bank and in hand		75,037	53,770
		<hr/>	<hr/>
		84,832	69,880
CREDITORS			
Amounts falling due within one year	9	(44,853)	(57,096)
		<hr/>	<hr/>
NET CURRENT ASSETS		39,979	12,784
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		774,063	746,868
		<hr/>	<hr/>
NET ASSETS		774,063	746,868
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		774,063	746,868
		<hr/>	<hr/>
TOTAL FUNDS		774,063	746,868
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2022 and were signed on its behalf by:

P Bowden - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Catering	14,132	8,859
	<u>14,132</u>	<u>8,859</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	47,045	37,933
Social security costs	837	1,408
Other pension costs	771	478
	<u>48,653</u>	<u>39,819</u>

The average monthly number of employees during the year was as follows:

2022	2021
<u>2022</u>	<u>2021</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	107,686
Charitable activities	
Provision of sports facilities	22,539
Other trading activities	8,859
Total	<u>139,084</u>
EXPENDITURE ON	
Raising funds	3,924
Charitable activities	
Provision of sports facilities	137,446
Total	<u>141,370</u>
NET INCOME/(EXPENDITURE)	<u>(2,286)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward 749,154

TOTAL FUNDS CARRIED FORWARD 746,868

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>734,084</u>	<u>82,072</u>	<u>816,156</u>
DEPRECIATION			
At 1 April 2021 and 31 March 2022	<u>-</u>	<u>82,072</u>	<u>82,072</u>
NET BOOK VALUE			
At 31 March 2022	<u>734,084</u>	<u>-</u>	<u>734,084</u>
At 31 March 2021	<u>734,084</u>	<u>-</u>	<u>734,084</u>

7. STOCKS

	2022 £	2021 £
Stocks	<u>3,660</u>	<u>102</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	6,135	9,116
Other debtors	-	6,892
	<u>6,135</u>	<u>16,008</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 10)	-	25,000
Trade creditors	219	913
Social security and other taxes	13,661	11,127
Net wages creditor	2,259	1,687
Other creditors	12,474	2,129
Accrued expenses	16,240	16,240
	<u>44,853</u>	<u>57,096</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	25,000
	<u>-</u>	<u>25,000</u>

11. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	746,868	27,195	774,063
	<u>746,868</u>	<u>27,195</u>	<u>774,063</u>
TOTAL FUNDS	<u>746,868</u>	<u>27,195</u>	<u>774,063</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	110,840	(83,645)	27,195
	<u>110,840</u>	<u>(83,645)</u>	<u>27,195</u>
TOTAL FUNDS	<u>110,840</u>	<u>(83,645)</u>	<u>27,195</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	749,154	(2,286)	746,868
	<u>749,154</u>	<u>(2,286)</u>	<u>746,868</u>
TOTAL FUNDS	<u>749,154</u>	<u>(2,286)</u>	<u>746,868</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,084	(141,370)	(2,286)
	<u>139,084</u>	<u>(141,370)</u>	<u>(2,286)</u>
TOTAL FUNDS	<u>139,084</u>	<u>(141,370)</u>	<u>(2,286)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	749,154	24,909	774,063
	<u>749,154</u>	<u>24,909</u>	<u>774,063</u>
TOTAL FUNDS	<u>749,154</u>	<u>24,909</u>	<u>774,063</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,924	(225,015)	24,909
	<u>249,924</u>	<u>(225,015)</u>	<u>24,909</u>
TOTAL FUNDS	<u>249,924</u>	<u>(225,015)</u>	<u>24,909</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	16
Donation from HASA CIC	23	4,886
Grants	12,545	95,534
Insurance Claim	27,266	7,250
	<hr/>	<hr/>
	39,834	107,686
Other trading activities		
Catering	14,132	8,859
Charitable activities		
Hire of All Weather Pitches	13,636	9,713
Hire of Pitches	3,729	7,378
Events	1,617	-
Room Hire	37,892	5,448
	<hr/>	<hr/>
	56,874	22,539
Total incoming resources	<hr/>	<hr/>
	110,840	139,084
EXPENDITURE		
Other trading activities		
Opening stock	102	3,216
Catering supplies	11,746	810
Closing stock	(3,660)	(102)
	<hr/>	<hr/>
	8,188	3,924
Charitable activities		
Wages	47,045	37,933
Social security	837	1,408
Pensions	771	478
Rates and water	1,899	994
Insurance	2,369	1,761
Light and heat	7,621	4,796
Telephone	348	331
Postage and stationery	11	177
Rent	250	-
Other expenses	30	-
Grounds maintenance and premises	5,996	11,631
Licences	159	157
Repairs and renewals	4,074	74,360
Cleaning and environmental services	2,279	1,609
Bank charges	113	96
Accountancy	1,605	1,667
Carried forward	75,407	137,398

Hillsborough Arena Sports Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022	2021
	£	£
Charitable activities		
Brought forward	75,407	137,398
Legal Fees	-	48
Professional fees	50	-
	<hr/>	<hr/>
	75,457	137,446
	<hr/>	<hr/>
Total resources expended	83,645	141,370
	<hr/>	<hr/>
Net income/(expenditure)	<u>27,195</u>	<u>(2,286)</u>

This page does not form part of the statutory financial statements

HILLSBOROUGH ARENA SPORTS ASSOCIATION

England & Wales - Charity number 1126206

Accounts

Hillsborough Arena Sports Association Ltd

Directors' report

For the year ended 31 March 2021

Charitable objects

For the benefit of the public generally.

To promote community participation in healthy recreation by providing facilities for amateur sports capable of improving physical health ("facilities" in this clause 3 means land, buildings, equipment and organising sporting activities);

To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;

To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity; and
To relieve financial hardship through the provision of support, advice, guidance, counseling or training as may be appropriate for the general purposes of such individuals, associations, organisation or other charitable, bodies in each case as the trustees may from time to time decide.

Structure, governance and management

Hillsborough Arena Sports Association (Company number 04398319) was incorporated on 19/03/2002 and its Memorandum and Articles of Association govern it. Its legal status is that of a company limited by guarantee and a registered charity (Charity number 1126206) it has no share capital and the liability of each member in the event of winding-up is limited to £1. Overall management of the Charity is the responsibility of the trustee directors who are elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is carried out by paid staff and volunteers.

Summary of the main activities undertaken for public benefit

The main activities of the charity are to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their life.

Summary of the main achievements during the period

The Covid 19 pandemic severely affected our ability to operate during this period. Whilst we had a brief period opening in September and October we were always limited by operating conditions and were unable to produce any of our community events.

REGISTERED COMPANY NUMBER: 04398319 (England and Wales)
REGISTERED CHARITY NUMBER: 1126206

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Hillsborough Arena Sports Association

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
S35 9YY

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for the Year Ended 31 March 2021

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Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04398319 (England and Wales)

Registered Charity number

1126206

Registered office

Hillsborough Sports Arena
Middlewood Road
Hillsborough
Sheffield
South Yorkshire
S6 4HA

Trustees

I J Annis (resigned 14.8.20)
P Bowden
J M Bower
D L Marshall
R D Wagland (appointed 4.8.20)
A Ellis (appointed 4.8.20)

Company Secretary

Independent Examiner

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
S35 9YY

Approved by order of the board of trustees on 16 June 2021 and signed on its behalf by:

P Bowden - Trustee

Independent examiner's report to the trustees of Hillsborough Arena Sports Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
S35 9YY

16 June 2021

Hillsborough Arena Sports Association

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		107,686	11,669
Charitable activities			
Provision of sports facilities		22,539	51,791
Other trading activities	2	8,859	52,935
Total		<u>139,084</u>	<u>116,395</u>
EXPENDITURE ON			
Raising funds		3,924	21,026
Charitable activities			
Provision of sports facilities		137,446	91,819
Total		<u>141,370</u>	<u>112,845</u>
NET INCOME/(EXPENDITURE)		<u>(2,286)</u>	<u>3,550</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		749,154	745,604
TOTAL FUNDS CARRIED FORWARD		<u><u>746,868</u></u>	<u><u>749,154</u></u>

The notes form part of these financial statements

Hillsborough Arena Sports Association

Balance Sheet
31 March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	734,084	734,084
CURRENT ASSETS			
Stocks	7	102	3,216
Debtors	8	16,008	9,838
Cash at bank and in hand		53,770	35,706
		<hr/>	<hr/>
		69,880	48,760
CREDITORS			
Amounts falling due within one year	9	(57,096)	(33,690)
		<hr/>	<hr/>
NET CURRENT ASSETS		12,784	15,070
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		746,868	749,154
		<hr/>	<hr/>
NET ASSETS		746,868	749,154
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		746,868	749,154
		<hr/>	<hr/>
TOTAL FUNDS		746,868	749,154
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 June 2021 and were signed on its behalf by:

P Bowden - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Catering	8,859	52,935
	<u>8,859</u>	<u>52,935</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	37,933	54,578
Social security costs	1,408	2,884
Other pension costs	478	777
	<u>39,819</u>	<u>58,239</u>

The average monthly number of employees during the year was as follows:

2021	2020
<u>2021</u>	<u>2020</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	11,669
Charitable activities	
Provision of sports facilities	51,791
Other trading activities	52,935
Total	<u>116,395</u>
EXPENDITURE ON	
Raising funds	21,026
Charitable activities	
Provision of sports facilities	91,819
Total	<u>112,845</u>
NET INCOME	<u>3,550</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward 745,604

TOTAL FUNDS CARRIED FORWARD 749,154

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>734,084</u>	<u>82,072</u>	<u>816,156</u>
DEPRECIATION			
At 1 April 2020 and 31 March 2021	<u>-</u>	<u>82,072</u>	<u>82,072</u>
NET BOOK VALUE			
At 31 March 2021	<u>734,084</u>	<u>-</u>	<u>734,084</u>
At 31 March 2020	<u>734,084</u>	<u>-</u>	<u>734,084</u>

7. STOCKS

	2021 £	2020 £
Stocks	<u>102</u>	<u>3,216</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	9,116	6,418
Other debtors	6,892	3,420
	<u>16,008</u>	<u>9,838</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 10)	25,000	-
Trade creditors	913	3,320
Social security and other taxes	11,127	7,265
Net wages creditor	1,687	4,736
Other creditors	2,129	2,129
Accrued expenses	16,240	16,240
	<u>57,096</u>	<u>33,690</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank loans	25,000	-
	<u>25,000</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	749,154	(2,286)	746,868
	<u>749,154</u>	<u>(2,286)</u>	<u>746,868</u>
TOTAL FUNDS	<u>749,154</u>	<u>(2,286)</u>	<u>746,868</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,084	(141,370)	(2,286)
	<u>139,084</u>	<u>(141,370)</u>	<u>(2,286)</u>
TOTAL FUNDS	<u>139,084</u>	<u>(141,370)</u>	<u>(2,286)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	745,604	3,550	749,154
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>745,604</u>	<u>3,550</u>	<u>749,154</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,395	(112,845)	3,550
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>116,395</u>	<u>(112,845)</u>	<u>3,550</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	745,604	1,264	746,868
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>745,604</u>	<u>1,264</u>	<u>746,868</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	255,479	(254,215)	1,264
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>255,479</u>	<u>(254,215)</u>	<u>1,264</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	16	25
Donation from HASA CIC	4,886	-
Grants	95,534	11,644
Insurance Claim	7,250	-
	<hr/>	<hr/>
	107,686	11,669
Other trading activities		
Catering	8,859	52,935
Charitable activities		
Hire of All Weather Pitches	9,713	15,433
Hire of Pitches	7,378	10,975
Events	-	1,157
Room Hire	5,448	24,226
	<hr/>	<hr/>
	22,539	51,791
Total incoming resources	<hr/>	<hr/>
	139,084	116,395
EXPENDITURE		
Other trading activities		
Opening stock	3,216	4,037
Catering supplies	810	20,205
Closing stock	(102)	(3,216)
	<hr/>	<hr/>
	3,924	21,026
Charitable activities		
Wages	37,933	54,578
Social security	1,408	2,884
Pensions	478	777
Rates and water	994	3,043
Insurance	1,761	1,654
Light and heat	4,796	7,497
Telephone	331	692
Postage and stationery	177	108
Other expenses	-	94
Grounds maintenance and premises	11,631	12,032
Licences	157	154
Repairs and renewals	74,360	2,386
Cleaning and environmental services	1,609	2,712
Bank charges	96	161
Accountancy	1,667	1,472
Legal Fees	48	1,575
	<hr/>	<hr/>
	137,446	91,819

This page does not form part of the statutory financial statements

Hillsborough Arena Sports Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021	2020
	£	£
Total resources expended	141,370	112,845
Net (expenditure)/income	(2,286)	3,550

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 04398319 (England and Wales)
REGISTERED CHARITY NUMBER: 1126206

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Hillsborough Arena Sports Association

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
S35 9YY

Contents of the Financial Statements
for the Year Ended 31 March 2021

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Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04398319 (England and Wales)

Registered Charity number

1126206

Registered office

Hillsborough Sports Arena
Middlewood Road
Hillsborough
Sheffield
South Yorkshire
S6 4HA

Trustees

I J Annis (resigned 14.8.20)
P Bowden
J M Bower
D L Marshall
R D Wagland (appointed 4.8.20)
A Ellis (appointed 4.8.20)

Company Secretary

Independent Examiner

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
S35 9YY

Approved by order of the board of trustees on 16 June 2021 and signed on its behalf by:

P Bowden - Trustee

Independent examiner's report to the trustees of Hillsborough Arena Sports Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jakemond Accountancy Limited
134 Townend Road
Ecclesfield
Sheffield
S35 9YY

16 June 2021

Hillsborough Arena Sports Association

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		107,686	11,669
Charitable activities			
Provision of sports facilities		22,539	51,791
Other trading activities	2	8,859	52,935
Total		<u>139,084</u>	<u>116,395</u>
EXPENDITURE ON			
Raising funds		3,924	21,026
Charitable activities			
Provision of sports facilities		137,446	91,819
Total		<u>141,370</u>	<u>112,845</u>
NET INCOME/(EXPENDITURE)		<u>(2,286)</u>	<u>3,550</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		749,154	745,604
TOTAL FUNDS CARRIED FORWARD		<u><u>746,868</u></u>	<u><u>749,154</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	734,084	734,084
CURRENT ASSETS			
Stocks	7	102	3,216
Debtors	8	16,008	9,838
Cash at bank and in hand		53,770	35,706
		<hr/>	<hr/>
		69,880	48,760
CREDITORS			
Amounts falling due within one year	9	(57,096)	(33,690)
		<hr/>	<hr/>
NET CURRENT ASSETS		12,784	15,070
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		746,868	749,154
		<hr/>	<hr/>
NET ASSETS		746,868	749,154
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		746,868	749,154
		<hr/>	<hr/>
TOTAL FUNDS		746,868	749,154
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 June 2021 and were signed on its behalf by:

P Bowden - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Catering	8,859	52,935
	<u>8,859</u>	<u>52,935</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	37,933	54,578
Social security costs	1,408	2,884
Other pension costs	478	777
	<u>39,819</u>	<u>58,239</u>

The average monthly number of employees during the year was as follows:

2021	2020
<u>2021</u>	<u>2020</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	11,669
Charitable activities	
Provision of sports facilities	51,791
Other trading activities	52,935
Total	<u>116,395</u>
EXPENDITURE ON	
Raising funds	21,026
Charitable activities	
Provision of sports facilities	91,819
Total	<u>112,845</u>
NET INCOME	<u>3,550</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward 745,604

TOTAL FUNDS CARRIED FORWARD 749,154

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>734,084</u>	<u>82,072</u>	<u>816,156</u>
DEPRECIATION			
At 1 April 2020 and 31 March 2021	<u>-</u>	<u>82,072</u>	<u>82,072</u>
NET BOOK VALUE			
At 31 March 2021	<u>734,084</u>	<u>-</u>	<u>734,084</u>
At 31 March 2020	<u>734,084</u>	<u>-</u>	<u>734,084</u>

7. STOCKS

	2021 £	2020 £
Stocks	<u>102</u>	<u>3,216</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	9,116	6,418
Other debtors	6,892	3,420
	<u>16,008</u>	<u>9,838</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 10)	25,000	-
Trade creditors	913	3,320
Social security and other taxes	11,127	7,265
Net wages creditor	1,687	4,736
Other creditors	2,129	2,129
Accrued expenses	16,240	16,240
	<u>57,096</u>	<u>33,690</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank loans	25,000	-
	<u>25,000</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	749,154	(2,286)	746,868
	<u>749,154</u>	<u>(2,286)</u>	<u>746,868</u>
TOTAL FUNDS	<u>749,154</u>	<u>(2,286)</u>	<u>746,868</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,084	(141,370)	(2,286)
	<u>139,084</u>	<u>(141,370)</u>	<u>(2,286)</u>
TOTAL FUNDS	<u>139,084</u>	<u>(141,370)</u>	<u>(2,286)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	745,604	3,550	749,154
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>745,604</u>	<u>3,550</u>	<u>749,154</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,395	(112,845)	3,550
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>116,395</u>	<u>(112,845)</u>	<u>3,550</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	745,604	1,264	746,868
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>745,604</u>	<u>1,264</u>	<u>746,868</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	255,479	(254,215)	1,264
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>255,479</u>	<u>(254,215)</u>	<u>1,264</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	16	25
Donation from HASA CIC	4,886	-
Grants	95,534	11,644
Insurance Claim	7,250	-
	<hr/>	<hr/>
	107,686	11,669
Other trading activities		
Catering	8,859	52,935
Charitable activities		
Hire of All Weather Pitches	9,713	15,433
Hire of Pitches	7,378	10,975
Events	-	1,157
Room Hire	5,448	24,226
	<hr/>	<hr/>
	22,539	51,791
Total incoming resources	<hr/>	<hr/>
	139,084	116,395
EXPENDITURE		
Other trading activities		
Opening stock	3,216	4,037
Catering supplies	810	20,205
Closing stock	(102)	(3,216)
	<hr/>	<hr/>
	3,924	21,026
Charitable activities		
Wages	37,933	54,578
Social security	1,408	2,884
Pensions	478	777
Rates and water	994	3,043
Insurance	1,761	1,654
Light and heat	4,796	7,497
Telephone	331	692
Postage and stationery	177	108
Other expenses	-	94
Grounds maintenance and premises	11,631	12,032
Licences	157	154
Repairs and renewals	74,360	2,386
Cleaning and environmental services	1,609	2,712
Bank charges	96	161
Accountancy	1,667	1,472
Legal Fees	48	1,575
	<hr/>	<hr/>
	137,446	91,819

This page does not form part of the statutory financial statements

Hillsborough Arena Sports Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021	2020
	£	£
Total resources expended	141,370	112,845
Net (expenditure)/income	(2,286)	3,550

This page does not form part of the statutory financial statements