

UNITING FRIENDS LIMITED

Company Limited by Guarantee No. 06495763

Registered Charity No. 1126190

ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2022

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**UNITING FRIENDS LIMITED
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FOR THE YEAR ENDED 31 MARCH 2022**

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**UNITING FRIENDS LIMITED
(LIMITED BY GUARANTEE)
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

Directors and Trustees

Peter David Spill (Chair)
Allan Brett (Vice Chair)
Malcom Anthony Nathan
David Leon Reed

Registered Office

92C Beehive Lane
Ilford
Essex
IG4 5EG

Company Registration No.

06495763 (England & Wales)

Charity Registration No.

1126190

Auditors

Fredericks Limited
Chartered Accountants & Registered Auditors
106 Charter Avenue
Ilford
Essex
IG2 7AD

Bankers

Barclays Bank Plc
Leicester
LE87 2BB

**UNITING FRIENDS LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee, as defined by the Companies Act 2006. The organisation was formed in 1996 and is in its 20th year having started as an unincorporated entity.

Organisational Structure

The Board of Trustees is made up of the Trustees named on page 3 who meet quarterly along with the Chief Executive Officer, Russell Lerner, to decide the strategic direction and policies of the charity. The day-to-day responsibility for organising the charitable events and activities are carried out by the Chief Executive and his team.

Recruitment

Appointment to the Board of Trustees is governed by the constitution of the charity which authorises the Board to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee.

Risk Management

The Trustees have a duty to review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees regularly monitor the level of charitable reserves and funding, along with other key areas such as staff and volunteers' levels to ensure they provide sufficient resources to meet the charity's current and longer term objectives. The Trustees consider that they have adequate systems and procedures in place to continue operating in the event of adverse conditions. The Trustees have a duty to review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

CHARITABLE OBJECTIVES AND ACTIVITIES

Objective

To provide a social inclusion service for adults with learning disabilities residing in the London Borough of Redbridge and surrounding boroughs and to enable them to become involved in all aspects of community life through organised activities, developmental training and by running events with the support of staff and volunteers.

Strategy

The charity continues to be to seek additional finance and support to continue to run its services, activities and events.

Activities and Achievements

The Board of Directors consider that the performance of the charity this year has been most satisfactory even though there been a reduction in the number of service users able to be served due to Coronavirus restrictions. Regardless, the organisation has worked with 120 service users this year supported by its workforce of 30 staff and 10 volunteers.

Uniting Friends operates five projects that benefit its learning-disabled clients. These being:

- Out There! Daytime (OTD)
- Out There! Evening and Weekends (OTE)
- Sprout There!
- The Groovy Cat Nightclub
- Uniting Friends Radio

Uniting Friends celebrated its 26th year of operation, 22 of these as an independent charity.

The Out There! Daytime service (OTD) has completed its 14th year of service and has 98 service users attending weekly.

OTD is a 5 day a week service which provides employment training and work skills, health and wellbeing and self-development programmes and a range of creative activities. It also provides paid supported employment to five people with learning disabilities through its Peer Mentoring Programme and seven more on a sessional basis through its other services including the Groovy Cat Club and in-house café service.

Due to Coronavirus, the charity for a second year continued to face the challenges in keeping its live services running. Due to two outbreaks of Covid-19 over the year closing the site, it was forced to return to services online.

**UNITING FRIENDS LIMITED
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

The ongoing uncertainty from all this continued to have a big impact on the membership and by the close of the year it was 25% down on attendance and income. It suffered from the loss of service users which resulted in difficult decisions having to be made such as staff redundancies. Over the latter part of the year, three long term staff left the company including a Senior Director.

Throughout these challenges, Uniting Friends worked hard to run good services online as well as rebuild its live services. It also needed to bring back the confidence lost to the membership which took many Zoom meetings to do and reassure.

The Out There! Evening and Weekend service kept its services both online and through its drop-in sessions. Working in much smaller numbers, in January it restarted activities back out there in the community, be it cautiously. This proved to be the turning point and services were back. This was a big relief to all.

The Sprout There! Allotment project now in its eleventh year, remained a valuable resource due to it being outdoors. This was well used throughout the year even through poorer weather. In October however, it suffered much damage from the storm Eunice which stripped the roof of our buildings and polytunnel.

Uniting Friends Radio, our monthly podcast continued through the year and has continued to attract interest. Over 20 members take part in the show's creation.

Our larger events such as Tate Modern and Learning Disability week were once again not able to run this year.

The charity would not be able to provide such a wide service to our beneficiaries without the continued support of many willing people who give their services voluntarily, to assist the Chief Executive and his team.

FINANCIAL REVIEW

The charity is financed by way of personalised budgets and direct payments for the day service and an annual grant from the London Borough of Redbridge for its Out There! Evening and Weekend service /Peer Mentoring Programme.

For those that don't meet council criteria, places can also be purchased directly through a low-cost scheme set up by the charity.

Funds available are sufficient to permit the charity to continue in operation in the medium term, given the continued support of the funders and the local authority sponsor. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

Fundraising has also been challenging this year due to the inability to hold events. The charity did however receive many donations from benefactors over the year so would like to thank all who supported our charity, both financially and in kind, whatever the size of the contribution.

Income received is first utilised against the principal objectives and in the running costs of the charity.

Full details of the financial results of the period are shown in the statement of financial activities included within these financial statements.

Investment Powers

The constitution authorises the Board of Directors to make and hold investments using the general funds of the charity, but no such investments are presently held.

Future Developments

A programme of future events is regularly reviewed in meetings attended by, the Chief Executive and his team, service users and volunteers.

Reserves Policy

It is the policy of the charity to maintain free reserves at a level which equate to approximately 3 months unrestricted expenditure. This provides funds to cover management and administration and support costs. The Trustees are delighted to have achieved this goal within this financial year and will continue to work to ensure the sustainability of the organisation.

**UNITING FRIENDS LIMITED
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Public benefit

In shaping our objectives for the year and planning our activities the trustees have considered the Charity Commissions guidance on public benefit.

Statement of Trustees' Responsibilities

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the net incoming resources of the charity for that period. In preparing those financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis and in accordance with applicable accounting standards

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

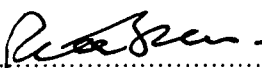
So far the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

A resolution proposing the reappointment of Fredericks Limited, Chartered Accountants and Registered Auditors, as auditors will be submitted at the Annual General Meeting.

Small Company Rules

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Trustees


.....

P. Spill – Trustee


.....

A. Brett – Trustee

Date: 7/11/22

UNITING FRIENDS LIMITED
REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2022

Opinion

We have audited the financial statements of Uniting friends (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 13 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, but does not include the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

UNITING FRIENDS LIMITED
REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page six, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity management.

Our approach was as follows: -

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant are the United Kingdom Accounting Standards including FRS 102 "Reduced Disclosure Framework" (United Kingdom Generally Accepted Accounting Practice), the Companies Act 2006 and the relevant UK tax compliance regulations.
- We understand how Uniting Friends is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through our review of board minutes as well as consideration of the results of our audit procedures.
- We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur by considering the programmes and controls that the company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

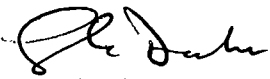
Based on this understanding we designed our audit procedures to identify non compliance with such laws and regulations. Our procedures involved enquiries of those responsible for legal and compliance procedures; enquiries of management. In addition, we completed procedures to conclude on the compliance of the disclosures in the annual report and financial statements with all applicable reporting requirements.

UNITING FRIENDS LIMITED
REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.


S.G. Duker (Senior Statutory Auditor)
for and on behalf of Fredericks Limited
Chartered Accountants
Statutory Auditors
106 Charter Avenue
Ilford, Essex
IG2 7AD

Date: 7/11/22

UNITING FRIENDS LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
INCOME AND EXPENDITURE					
INCOMING RESOURCES					
Grants and voluntary income	2	1,955	93,362	95,317	79,775
Activities for generating funds	3	890,041	-	890,041	847,760
Other income	3a	2,254	-	2,254	127,338
		-----	-----	-----	-----
Total Income		894,250	93,362	987,612	1,054,873
		-----	-----	-----	-----
RESOURCES EXPENDED					
Charitable expenditure					
Cost of activities in furtherance of the charity's objects	4	(1,011,906)	(93,962)	(1,105,268)	(886,098)
		-----	-----	-----	-----
Total expenditure		(1,011,906)	(93,962)	(1,105,268)	(886,098)
		-----	-----	-----	-----
Net (deficit)/surplus for the year before transfers		(117,656)	-	(117,656)	168,775
Transfer between funds		-	-	-	-
		-----	-----	-----	-----
Net (deficit)/surplus for the year after transfers		(117,656)	-	(117,656)	168,775
Net movement in funds					
Funds brought forward		463,100	-	463,100	294,325
		-----	-----	-----	-----
Funds carried forward	10,11	£345,444	£ -	£345,444	£463,100
		=====	=====	=====	=====

The notes on pages 13 to 17 form part of these financial statements.


UNITING FRIENDS LIMITED
BALANCE SHEET
AS AT 31 MARCH 2021

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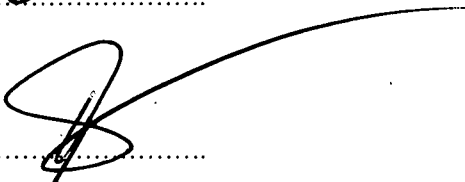
	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible fixed assets	7		13,269		29,449
Investments			-		-
			-----		-----
			13,269		29,449
Current assets					
Debtors	8	75,858		75,441	
Cash at bank and in hand		302,884		407,837	
		-----		-----	
		378,742		483,278	
Creditors: amounts falling due within one year	9	(46,567)		(49,627)	
		-----		-----	
Net current assets			332,175		433,651
			-----		-----
Net assets			£345,444		£463,100
			=====		=====
Funds:					
Unrestricted funds	10,11		294,444		295,100
Designated funds	10,11		51,000		168,000
Restricted funds	10,11		-		-
			-----		-----
Total Funds			£345,444		£463,100
			=====		=====

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



P.D. Spill



A. Brett

Date: 7/11/22

The notes on pages 13 to 17 form part of these financial statements.

UNITING FRIENDS LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

06495763

	2022 £	2021 £
Cash flows from operating activities		
Cash (expended)/generated from operations	(104,953)	205,988
	-----	-----
Net cash expended from operating activities	(104,953)	205,988
	-----	-----
Cash flows from investing activities		
Purchase of tangible fixed assets	-	-
Sale of tangible fixed assets	-	-
	-----	-----
Net expenditure from investing activities	-	-
	-----	-----
(Decrease)/Increase in cash and cash equivalents	(104,953)	205,988
Cash and cash equivalents at beginning of year	407,837	201,849
	-----	-----
Cash and cash equivalents at end of year	<u>£302,884</u>	<u>£407,837</u>

RECONCILIATION OF NET INCOMING RESOURCES TO CASH GENERATED FROM OPERATIONS

	2022 £	2021 £
Net (Outgoing)/Incoming resources	(117,656)	168,775
Depreciation charges	16,180	25,741
	-----	-----
	(101,476)	194,516
Increase in trade and other debtors	(419)	(15,770)
(Decrease)/Increase in trade and other creditors	(3,058)	27,242
	-----	-----
Cash (expended)/generated from operations	<u>£(104,953)</u>	<u>£205,988</u>

CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 March 2022

	31.03.22 £	31.03.21 £
Cash and Cash equivalents	<u>£302,884</u>	<u>£407,837</u>

Year ended 31 March 2021

	31.03.21 £	31.03.20 £
Cash and Cash equivalents	<u>£407,837</u>	<u>£201,849</u>

The notes on pages 13 to 17 form part of the accounts

**UNITING FRIENDS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Statutory information

Uniting Friends Limited is a private company and charity limited by guarantee registered in England and Wales. The company's registered number and registered address can be found on the company information page. The presentation currency is £ sterling.

1a. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the Historical Cost Convention.

Incoming resources

Grant income is accounted for on an accruals basis when the funding is considered definite. Otherwise it is accounted for when received. Donations and legacies income is accounted for on a received basis.

Allocation of expenditure

Expenditure is accounted for on an accruals basis and is allocated within the Statement of Financial Activities to one of the following headings:-

- (i) Costs of generating funds comprise the costs associated with attracting voluntary income.
- (ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes costs that can be allocated directly to that activity and those costs of an indirect nature necessary to support them.
- (iii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- (iv) All costs are allocated between the expenditure categories of the Statement of Financial Activities on the basis designed to reflect the use of the resource. Costs relating to staff are apportioned on a time spent basis, property costs are allocated by floor space, other costs are allocated with reference to an estimate of the resource usage.
- (v) Volunteer time is not accounted for in the financial statements.

Tangible fixed assets

All tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at the following rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	25% on cost
Motor vehicles	-	25% on cost
Computer equipment	-	25% on cost
Leasehold Improvements	-	20% on cost

Fund accounting

Funds held by the charity are either:-

Unrestricted funds – these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees. Funds may be designated within this category for specific purposes.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanations of the nature and purposes of each restricted fund and its income and expenditure is included in note 10 to the accounts.

**UNITING FRIENDS LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

1.a ACCOUNTING POLICIES (continued)

Significant judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical judgements in applying the entities accounting policies:

There are no specific judgements apart from those involving estimates as detailed below that management has made in the process of applying the entities' accounting policies that have a significant effect on the amounts recognised in the financial statements.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates can differ from the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of the assets and liabilities within the next financial year are addressed below:

(i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful lives and residual values of the assets these are re-assessed annually. They are amended when necessary to reflect any estimated changes.

(ii) Impairment of debtors

The charity makes an estimate of the recoverable amount of trade and other debtors. When assessing their impairment, the management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

Pension costs

The charity makes contributions to a defined benefit pension scheme, the assets of the scheme being held separately from the assets of the charity. The pension costs charge represents contributions paid and payable to the scheme in the period to which they relate.

UNITING FRIENDS LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

2.	Grants and Voluntary Income	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 £
	Grant income	-	93,362	93,362	75,370
	Voluntary donations	1,955	-	1,955	4,405
		<u>£1,955</u>	<u>£93,362</u>	<u>£95,317</u>	<u>£79,775</u>
3.	Activities for Generating Funds				
	Service user fees	811,000	-	811,000	839,790
	Activities and fundraising events	45,827	-	45,827	56
	Room hire	60	-	60	-
	Café income and product sales	20,055	-	20,055	3,938
	Transport income	13,099	-	13,099	3,976
		<u>£ 890,041</u>	<u>£ -</u>	<u>£ 890,041</u>	<u>£ 847,760</u>
3a.	Other income of £2,254 (2021 £127,338) relates to amounts received in respect of the Coronavirus Job Retention Scheme.				
4.	Charitable Expenditure				
	Wages and salaries	526,785	93,962	620,747	522,977
	Social Security costs	55,938	-	55,938	41,608
	Pension contributions	21,393	-	21,393	29,815
	Training and volunteer training	6,295	-	6,295	589
	Staff agency fees	69,364	-	69,364	4,488
	Tutor costs	29,546	-	29,546	8,563
	Public relations and marketing	-	-	-	180
	Activity expenses	22,999	-	22,999	26,811
	Depreciation	16,180	-	16,180	25,741
	Travel	12,382	-	12,382	169
	Motor expenses	13,219	-	13,219	11,865
	Rent	58,783	-	58,783	52,637
	Rates	1,706	-	1,706	3,142
	Insurance	5,208	-	5,208	8,466
	Light and heat	6,977	-	6,977	4,566
	Repairs, maintenance and cleaning	65,509	-	65,509	64,552
	Telephone and internet	6,537	-	6,537	6,598
	Stationery and printing	9,723	-	9,723	9,079
	Subscriptions	-	-	-	185
	Sundry expenses	13,571	-	13,571	5,661
	Bank charges	613	-	613	262
	Recruitment costs	7,708	-	7,708	155
	Support costs (see below)	60,870	-	60,870	56,966
	Profit on sale of vehicle	-	-	-	-
	Bad debts	-	-	-	1,023
		<u>£1,011,306</u>	<u>£93,962</u>	<u>£1,105,268</u>	<u>£ 886,098</u>
5.	Support Costs (Governance Costs)				
	Audit fees	4,740	-	4,740	5,040
	Professional and consultancy	16,130	-	16,130	11,926
	Staff costs	40,000	-	40,000	40,000
		<u>£60,870</u>	<u>£ -</u>	<u>£60,870</u>	<u>£56,966</u>

UNITING FRIENDS LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

6. Payroll Costs

	Year ended 31.03.2022	Year ended 31.03.2021
The aggregate payroll costs were:-	£	£
Wages and salaries	659,212	562,977
Social security costs	55,938	41,608
Pension costs	10,709	29,815
	<u>£725,859</u>	<u>£634,400</u>

During the year no trustees were paid or received significant reimbursed expenses (2021: £Nil).

The total number of employees calculated on a full time equivalent basis during the year was 26 (2021: 27).

No members of staff received remuneration in excess of £60,000 excluding pension contributions.

Staff agency payments (not included in the above) amounted to £69,365 (2021: £4,488).

7. Tangible Fixed Assets
Cost

	Computer Equipment £	Fixtures and Fittings £	Motor Vehicles £	Leasehold improvements £	Total £
At 1 April 2021	9,314	58,589	50,490	95,545	213,938
Additions in year	-	-	-	-	-
Disposals	-	-	-	-	-
	<u>£9,314</u>	<u>£58,589</u>	<u>£50,490</u>	<u>£95,545</u>	<u>£213,938</u>

Depreciation

At 1 April 2021	9,313	58,588	30,593	85,995	184,489
Charge for the year	-	-	6,631	9,549	16,180
Eliminated on disposal	-	-	-	-	-
	<u>£9,313</u>	<u>£58,588</u>	<u>£37,224</u>	<u>£95,544</u>	<u>£200,669</u>

Net Book Value

31 March 2022	<u>£ 1</u>	<u>£ 1</u>	<u>£13,266</u>	<u>£ 1</u>	<u>£13,269</u>
31 March 2021	<u>£ 1</u>	<u>£ 1</u>	<u>£19,897</u>	<u>£ 9,550</u>	<u>£29,449</u>

8. Debtors

Trade debtors	41,854	39,583
Prepayments	33,724	32,088
Other debtors	280	3,770
	<u>£75,858</u>	<u>£75,441</u>

9. Creditors: Amounts falling due within one year

Trade creditors	10,679	7,206
Other creditors	2,327	1,907
Accruals	15,807	27,120
Tax and Social Security	17,754	13,394
	<u>£46,567</u>	<u>£49,627</u>

UNITING FRIENDS LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

10. Restricted Funds

	Balance at 01.04.2021 £	Incoming Resources £	Resources Expended £	Transfers between Funds £	Balance at 31.03.2022 £
Revenue Funds					
LB Redbridge Grant Income	-	50,929	(50,929)	-	-
London Borough of Waltham Forest	-	6,200	(6,200)	-	-
Befriending Grant	-	36,833	(36,833)	-	-
	-----	-----	-----	-----	-----
Total Restricted Funds	-	93,962	(93,962)	-	-
	-----	-----	-----	-----	-----
Unrestricted Funds					
Revenue Funds					
Unrestricted funds	295,100	893,650	(894,306)	-	294,444
Designated funds	168,000	-	(117,000)	-	51,000
	-----	-----	-----	-----	-----
Total Unrestricted Funds	£463,100	£893,650	£(1,011,306)	£ -	£345,444
	-----	-----	-----	-----	-----
Total Funds	£463,100	£987,612	£(1,105,268)	£ -	£345,444
	=====	=====	=====	=====	=====

The designated fund represents amounts set aside in order to cover increased running costs due to the Covid -19 pandemic.

11. Analysis of Net Assets Between Funds

	Net Assets £	Total 31.03.2022 £	Total 31.03.2021 £
Unrestricted Funds	£345,444	£345,444	£463,100
	=====	=====	=====
Restricted Funds	£ -	£ -	£ -
	=====	=====	=====
Total Funds	£345,444	£345,444	£463,100
	=====	=====	=====

12. Limited Liability

Uniting Friends Limited is a company limited by guarantee. The Memorandum and Articles of Association restrict the liability of members on winding up to £1. In case of winding up none of the accumulated funds are distributable to the members, but shall be given, or transferred to, some other charitable institutions having similar objectives.

13. APB Ethical Standard – Provisions available for smaller entities

In common with many other businesses of our size and nature we use our auditors to assist in the preparation of the financial statements.

14. Operating Lease Commitments

At 31 March 2022 the charity had the following commitments:-

	2022 £ Expiring within 5 years	2021 £ Expiring within 5 years
Land and Buildings	£46,600	£46,600
	=====	=====

15. Related Party Disclosures

There were no related Party Transactions for the year ended 31 March 2022 (2021 £nil).