

AGE CONNECTS NORTH EAST WALES

England & Wales · Charity number 1126170

Details

Other names	AGE CONCERN NORTH EAST WALES, AGE CONNECTS NORTH EAST WALES
Status	Registered
Legal form	Charitable company
Company number	06655221
Registered	2008-10-06
Register	View on the Charity Commission register

Contact

Address	Age Connects North East Wales Lewis House Swan Street Flint CH6 5BP
Phone	08450549969
Email	info@ageconnectsnewales.org.uk
Website	www.ageconnectsnewales.org.uk

Activities

Objects: TO PROMOTE THE RELIEF OF ELDERLY PEOPLE IN ANY MANNER WHICH NEW OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE IN AND AROUND THE COUNTY OF FLINTSHIRE AND THE COUNTY BOROUGH OF WREXHAM (HEREINAFTER CALLED "THE AREA OF BENEFIT")

Activities: Promote health & wellbeing of people over 50 and their carers.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People

Geography

- **Area of benefit:** LOCAL
- Flintshire
- Wrexham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£684,413	£676,955	£450,820	41
2024-03-31	£579,658	£544,947	£424,726	35
2023-03-31	£534,732	£446,592	£390,015	34
2022-03-31	£484,582	£470,009	-	-
2021-03-31	£401,919	£402,619	-	-

Trustees

Name	Role	Appointed
MRS MARJORIE THOMSON	Chair	
Ann Ledsham		2023-09-26
Catherine 'Kate' Smith		2019-09-27
Elizabeth Ann Ogilvy		2023-09-26
Jennifer Langley		2020-09-25
Paul Richard Harris		2024-09-24

AGE CONNECTS NORTH EAST WALES

England & Wales - Charity number 1126170

Accounts

Charity registration number 1126170 (England and Wales)

Company registration number 06655221

AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mrs M Thomson Ms K Smith Mr P R Harris Ms E A Ogilvy Ms A Ledsham Ms J Langley
Secretary	Mrs K Crane
Charity number (England and Wales)	1126170
Company number	06655221
Registered office	Lewis House Swan Street Flint CH6 5BP
Independent examiner	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL

AGE CONNECTS NORTH EAST WALES (A COMPANY LIMITED BY GUARANTEE) CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Charity information

Age Connects North East Wales (ACNEW) was set up in 2001 originally as Age Concern North East Wales and has now been established for over twenty years. In that time ACNEW has grown to meet the needs of the increasing numbers of older people over 50 in Wrexham County and Flintshire.

Objectives and activities

ACNEW's mission is to support older people and their carers in having the best possible quality of life. The charity operates as a non-profit organisation for the benefit of people who are 50+ living in Flintshire and Wrexham County Borough.

ACNEW aims to achieve its mission by -

- Providing responsive, person centred services to older people and their carers
- Promoting safe and healthy living for older people
- Raising the image and profile of older people's life issues
- Working in participation and co-operation with other likeminded organisations
- Continuously developing the organisation in a sustainable, efficient, and effective way.

The charity has specific objectives that enable it to achieve these aims -

- To provide timely and accurate information, advice, and other appropriate support on the range of goods and services available to older people and their carers.
- To advocate on behalf of older people and actively seek to promote their views at strategic committees of all statutory and other government bodies.
- To maximise the income available to and for older people and their carers, through close and co-operative working with partner organisations when appropriate.
- To research, identify and raise awareness of the unmet needs of older people and their carers locally.
- To develop a volunteer-base where appropriate to complement the delivery of services.
- To promote the safety and security of older people in day-to-day living.
- To support the good health and wellbeing of older people through promoting physical activity, the consumption of a health promoting diet, and any other activity that can contribute to good mental/physical health in older age.
- To promote the development of a wide range of leisure and social opportunities for older people, especially any which help to build community cohesion and break down the barriers between generations.
- To promote, initiate, support, and develop a variety of methods to ensure that older people are consulted and included in decisions that are made about services and other matters that affect their lives.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Achievements and performance

2024/25 was a good year for ACNEW with all services well received and a net surplus generated from operating activities.

ACNEW was pleased with its achievements and performance across all service areas which included -

- Delivering a total of £1,394,833 in benefit gains for older people in Flintshire and Wrexham County Borough - assisting with applications for entitlement to benefits such as Attendance Allowance, Pension Credit and Housing Benefit.
- Assisting over 290 clients weekly, fortnightly or monthly by delivering 13,082 hours of support over 8,529 appointments through the Home Solutions service. This support covered cleaning, shopping, assisted visits and companionship, which enabled older people to remain independent and remain in their own home.
- Providing 58 Toenail Cutting clinics during 2024/25 with 30 new clients registering for the service.
- Setting up a Winter Assistance Fund with donations from local employers/organisations to support vulnerable older people struggling to keep warm due to increasing energy costs alongside the impact of the new eligibility criteria for the Winter Fuel Payment.
- Developing new partnerships and joint working with Airbus UK, Amazon Facilities Deeside, Dunelm Wrexham branch, Ableworld Mobility & Stairlifts Queensferry, and Flintshire County Council's Welfare Reform Team.
- Securing additional funding from FCC's Warm Hub monies and from Castle Green Homes through the Mission Green scheme.

ACNEW's older people support services assisted a total of 155 service users every week, meeting performance targets and helping to prevent homelessness for older people.

Donations of £3,506 were received during the year.

Financial review

Income for the year was £684,413 (2024: £579,658) and expenditure was £676,955 (2024: £544,947). This resulted in a surplus for the year of £7,458 (2024: £34,711).

As at the 31 March 2025 the total unrestricted reserves of the charity (including the in-year write-down transfer of £1,985 from the Revaluation Reserve) amounted to £367,450 (2024: £358,007).

With the continuing backdrop of a depressed economy and significant cost of living pressures, donations and legacies income of £3,506 for the year was well down on the £13,091 received in 2023/24 and the lowest annual total received in the last decade. The continued growth of the Home Solutions service however, together with some reduced employee cost expenditure and energy cost savings enabled ACNEW to post an overall surplus of £7,458.

Reserves policy

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

ACNEW's Review and Strategy meeting was held on 21 January 2025.

The meeting was attended by Staff and Trustees and focused on the Toenail Cutting Social Enterprise, reviewing its strengths, weaknesses, opportunities and threats.

Actions were agreed to be completed during 2025/26.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Structure, governance and management

The charitable company is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms M Pickering (Resigned 24 September 2024)
Mrs M Thomson
Ms K Smith
Mr P R Harris
Ms E A Ogilvy
Ms A Ledsham
Ms J Langley

ACNEW's AGM on the 24 September 2024 was attended by Staff and Trustees. After the Annual Accounts were presented by Kate Smith (Treasurer) they were approved and then signed by Marjorie Thomson (Chair). Marjorie Thomson was re-elected as Chair, Mabyn Pickering resigned as Vice-Chair and as a Trustee, and Kate Smith was re-elected as Treasurer. Jennifer Langley, Ann Ogilvy and Ann Ledsham were re-elected, and Paul Harris was newly elected to the Board.

ACNEW wishes to acknowledge that all Trustees give their time without remuneration and thank them for their valuable contribution.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Our staff

Two new staff members joined ACNEW's older people support services during 2024/25 including an apprentice Community Officer on the Wrexham service.

During 2024/25 ACNEW supported both a first-year and a second-year student social worker through their work placements.

Our volunteers

Most of ACNEW's volunteers support the telephone befriending service and the Coffee Club on a Monday afternoon. The charity currently has 6 volunteers.

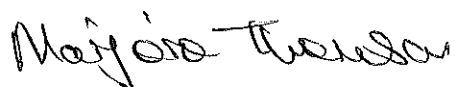
Acknowledgements

The Board would like to thank the following organisations and individuals without whom it would not have been possible for the activities and successes described in this annual report to have been delivered:

- Flintshire County Council
- Wrexham County Borough Council
- Welsh Government
- Volunteer Bureau at FLVC and AVOW
- Wales Council for Voluntary Action (WCVA)
- The Department for Work and Pensions
- Watkins Smith (NW) Limited
- Clwyd Alyn Housing
- Ysgol Maes Hyfryd
- Ian Llewelyn Jones
- Age Cymru
- Amazon Facilities Deeside
- Ableworld Mobility & Stairlifts Queensferry
- Castle Green Homes
- Airbus UK

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees' report was approved by the Board of Trustees.



Mrs M Thomson
Trustee

11 September 2025

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF AGE CONNECTS NORTH EAST WALES

I report to the trustees on my examination of the financial statements of Age Connects North East Wales (the charitable company) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jean Ellis BA FCA CTA
DSG Chartered Accountants
Castle Chambers
43 Castle Street
Liverpool
L2 9TL
11 September 2025

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	3,506	13,091
Charitable activities	3	675,500	563,056
Investments	4	5,407	3,511
Total income		<u>684,413</u>	<u>579,658</u>
Expenditure on:			
Charitable activities	5	676,955	544,947
Total expenditure		<u>676,955</u>	<u>544,947</u>
Net income		7,458	34,711
Other recognised gains and losses:			
Revaluation of tangible fixed assets		18,636	-
Net movement in funds		<u>26,094</u>	<u>34,711</u>
Reconciliation of funds:			
Fund balances at 1 April 2024		424,726	390,015
Fund balances at 31 March 2025		<u>450,820</u>	<u>424,726</u>

The notes on pages 8 to 16 form part of these financial statements.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	10		160,546		140,962
Current assets					
Debtors	11	52,290		29,791	
Cash at bank and in hand		303,533		293,075	
		<u>355,823</u>		<u>322,866</u>	
Creditors: amounts falling due within one year	12	<u>(65,549)</u>		<u>(39,102)</u>	
Net current assets			<u>290,274</u>		<u>283,764</u>
Total assets less current liabilities			<u>450,820</u>		<u>424,726</u>
The funds of the charitable company					
Unrestricted funds	14		367,450		358,007
Revaluation reserve	14		83,370		66,719
			<u>450,820</u>		<u>424,726</u>

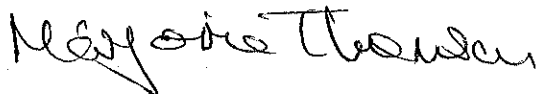
The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 11 September 2025



Mrs M Thomson
Trustee

Company registration number 06655221 (England and Wales)

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

Charity information

Age Connects North East Wales is a private company limited by guarantee incorporated in England and Wales. The registered office is Lewis House, Swan Street, Flint, CH6 5BP. The principal activities of the charity are detailed in the Trustees' Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in the Statement of Financial Activities (SOFA) when receivable.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, when related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by the volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies (Continued)

Legacies are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's provision of services.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fee and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	50 years
Fixtures, fittings & equipment	3 years

Straight line depreciation is provided for on all property, furniture and equipment with a finite useful life, with provision made from the first financial year following acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

(Continued)

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charitable company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	3,506	13,091

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from charitable activities	356,676	258,205
Service grants (see analysis below)	318,824	304,851
	<u>675,500</u>	<u>563,056</u>
Service grants		
Flintshire County Council and Wrexham County Borough Council	317,224	290,135
Age Cymru	1,600	1,600
Moondance Foundation	-	10,409
Other	-	2,707
	<u>318,824</u>	<u>304,851</u>

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

4 Income from investments

Unrestricted funds	Unrestricted funds
2025	2024
£	£

Interest receivable	5,407	3,511
---------------------	-------	-------

5 Expenditure on charitable activities

Unrestricted funds	Unrestricted funds
2025	2024
£	£

Direct costs

Staff costs (see note 8)	529,303	433,375
Depreciation and impairment	5,625	4,432
Activities undertaken directly	135,892	101,174
	<u>670,820</u>	<u>538,981</u>

Share of support and governance costs (see note 6)

Governance	6,135	5,966
	<u>676,955</u>	<u>544,947</u>

Analysis by fund

Unrestricted funds	<u>676,955</u>	<u>544,947</u>
--------------------	----------------	----------------

6 Support costs allocated to activities

2025	2024
£	£

Governance costs	6,135	5,966
------------------	-------	-------

Analysed between:

Independent examination fees	2,974	2,832
Accountancy	1,234	1,133
Chief Officer	1,927	2,001
	<u>6,135</u>	<u>5,966</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

During the year, the trustees received a total of £nil (2024: £nil) in expenses from the charity.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Services	37	32
Administration	4	3
Total	<u>41</u>	<u>35</u>

Employment costs

	2025 £	2024 £
Wages and salaries	484,560	392,935
Social security costs	20,207	18,778
Other pension costs (see note 13)	24,536	21,662
	<u>529,303</u>	<u>433,375</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>45,696</u>	<u>54,810</u>

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

10 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost or valuation			
At 1 April 2024	150,000	14,410	164,410
Additions	-	6,573	6,573
Revaluation	5,000	-	5,000
	<u>155,000</u>	<u>20,983</u>	<u>175,983</u>
At 31 March 2025	<u>155,000</u>	<u>20,983</u>	<u>175,983</u>
Depreciation and impairment			
At 1 April 2024	13,636	9,812	23,448
Depreciation charged in the year	3,875	1,750	5,625
Revaluation	(13,636)	-	(13,636)
	<u>3,875</u>	<u>11,562</u>	<u>15,437</u>
At 31 March 2025	<u>3,875</u>	<u>11,562</u>	<u>15,437</u>
Carrying amount			
At 31 March 2025	<u>151,125</u>	<u>9,421</u>	<u>160,546</u>
At 31 March 2024	<u>136,364</u>	<u>4,598</u>	<u>140,962</u>

Land and buildings with a carrying amount of £151,125 were revalued at April 2024 by Celt Rowlands & Co. Chartered Surveyors, independent valuers not connected with the charitable company on the basis of market value. The valuation conforms to International Valuation Standards and was based on market transactions at that time on arm's length terms for similar properties. The Board has reviewed this value at 31 March 2025 and consider it still appropriate to carry the value of the property at this amount.

At 31 March 2025, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £69,995.

11 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	17,139	8,785
Other debtors	2,635	2,751
Prepayments and accrued income	32,516	18,255
	<u>52,290</u>	<u>29,791</u>

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	4,298	1,902
Trade creditors	60	3,988
Accruals and deferred income	61,191	33,212
	<u>65,549</u>	<u>39,102</u>

13 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	24,536	21,662
	<u>24,536</u>	<u>21,662</u>

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

14 Funds (unrestricted and revaluation reserve)

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used, and the surpluses (or otherwise) from trading activities undertaken.

The revaluation reserve contains the gains made by the charity arising from increases in the value of its property (Lewis House). It records unrealised gains arising since August 2019 when the reserve was created.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
Land and building reserve fund	60,990	-	(3,875)	-	-	57,115
Building repair and maintenance fund	64,704	-	-	8,639	-	73,343
Employee costs contingency fund	57,201	-	-	(2,344)	-	54,857
General funds	175,112	684,413	(673,080)	(4,310)	-	182,135
	<u>358,007</u>	<u>684,413</u>	<u>(676,955)</u>	<u>1,985</u>	<u>-</u>	<u>367,450</u>
Revaluation reserve	66,719	-	-	(1,985)	18,636	83,370
	<u>424,726</u>	<u>684,413</u>	<u>(676,955)</u>	<u>-</u>	<u>18,636</u>	<u>450,820</u>

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

14 Funds (unrestricted and revaluation reserve) (Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
Land and building reserve fund	64,399	-	(3,409)	-	-	60,990
Building repair and maintenance fund	46,389	-	-	18,315	-	64,704
Employee costs contingency fund	46,374	-	-	10,827	-	57,201
General funds	163,866	579,658	(541,538)	(26,874)	-	175,112
	<u>321,028</u>	<u>579,658</u>	<u>(544,947)</u>	<u>2,268</u>	<u>-</u>	<u>358,007</u>
Revaluation reserve	68,987	-	-	(2,268)	-	66,719
	<u>390,015</u>	<u>579,658</u>	<u>(544,947)</u>	<u>-</u>	<u>-</u>	<u>424,726</u>

Land and building reserve fund - this fund reflects the historical cost value as at 31 March 2019 (i.e. prior to revaluation) of the property owned and used operationally by the charity, net of depreciation on the historical cost value.

Building repair and maintenance fund - this fund has been established for the purpose of defraying expenditure on the repair and maintenance of Lewis House.

Employee costs contingency fund - this fund has been set up to meet employee cost contingencies as and when they arise across service provision.

AGE CONNECTS NORTH EAST WALES

England & Wales - Charity number 1126170

Accounts

Charity registration number 1126170

Company registration number 06655221 (England and Wales)

AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr T N Davies Mrs M A Williams Ms M Pickering Mrs M Thomson Ms K Smith Mrs J Langley Ms A Ogilvy Ms A Ledsham
Secretary	Mrs K Crane
Charity number	1126170
Company number	06655221
Registered office	Lewis House Swan Street Flint CH6 5BP
Independent examiner	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS**

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 18

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Charity information

Age Connects North East Wales (ACNEW) was set up in 2001 originally as Age Concern North East Wales and has now been established for over twenty years. In that time ACNEW has grown to meet the needs of the increasing numbers of older people over 50 in Wrexham County and Flintshire.

Objectives and activities

ACNEW's mission is to support older people and their carers in having the best possible quality of life. The charity operates as a non-profit organisation for the benefit of people who are 50+ living in Flintshire and Wrexham County Borough.

ACNEW aims to achieve its mission by -

- Providing responsive, person centred services to older people and their carers
- Promoting safe and healthy living for older people
- Raising the image and profile of older people's life issues
- Working in participation and co-operation with other likeminded organisations
- Continuously developing the organisation in a sustainable, efficient, and effective way.

The charity has specific objectives that enable it to achieve these aims -

- To provide timely and accurate information, advice, and other appropriate support on the range of goods and services available to older people and their carers.
- To advocate on behalf of older people, and actively seek to promote their views at strategic committees of all statutory and other government bodies.
- To maximise the income available to and for older people and their carers, through close and co-operative working with partner organisations when appropriate.
- To research, identify and raise awareness of the unmet needs of older people and their carers locally.
- To develop a volunteer-base to complement the delivery of services.
- To promote the safety and security of older people in day-to-day living.
- To support the good health and wellbeing of older people through promoting physical activity, the consumption of a health promoting diet, and any other activity that can contribute to good mental/physical health in older age.
- To promote the development of a wide range of leisure and social opportunities for older people, especially any which help to build community cohesion and break down the barriers between generations.
- To promote, initiate, support, and develop a variety of methods to ensure that older people are consulted and included in decisions that are made about services and other matters that affect their lives.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Achievements and performance

This was another positive year for ACNEW with continuing strong demand for services, a good level of donations received and increased income from the Home Solutions service (part of ACNEW's Social Enterprise).

ACNEW was delighted with its achievements and performance across all service areas during 2023/24, which included -

- Helping older people to maximise their income by assisting applications for entitlement to benefits such as Attendance Allowance, Pension Credit and Housing Benefit. In 2023/24 benefit entitlements gained for older people across Flintshire and Wrexham County Borough reached £1,096,932.
- Assisting over 245 clients weekly, fortnightly or monthly by delivering 10,232 hours of support over 6,916 appointments through the Home Solutions service. This support covered cleaning, shopping, assisted visits and companionship, which enabled older people to remain independent and remain in their own home.
- Providing 45 Toe Nail Cutting Clinics during 2023/24 with over 200 clients attending regularly.

Both of ACNEW's Older People's Floating Support Services assisted 155 service users weekly, meeting their performance targets with no voids.

Donations income of £13,091 included a further £10,000 from the estate of Mr. Peter W. Jones.

Thank you to Bellis Brothers again for their continued support and hosting the popular fundraising Bingo evening on 7 September 2023; the event raised over £1,000 for the Charity.

During the year ACNEW made a successful application to The Moondance Foundation which allowed the Charity to fund an office-based advisor to deal with information and advice enquiries. ACNEW also received funding from Denbighshire County Council for new bi-lingual leaflets and promotional material.

Financial review

Income for the year was £579,658 (2023: £534,732) and expenditure was £544,947 (2023: £446,592). This resulted in a surplus for the year of £34,711 (2023: £88,140).

As at the 31 March 2024 the total unrestricted reserves of the charity amounted to £358,007 (2023: £321,028).

Although faced with challenging economic conditions and widespread cost-of-living pressures, ACNEW was able to increase its trading activity and associated income in each quarter of 2023/24 with the Home Solutions service returning its best ever annual income total of just over £219,000. Donations and legacies income was down on the 2022/23 total but well ahead of budget with total receipts of £13,091 recorded. Increased income together with the easing in energy costs and some reduced employee expenditure contributed to the overall surplus of £34,711 achieved for the year.

Reserves policy

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

ACNEW's Review and Strategy meeting held was held on 14 February 2023. The meeting focused on evaluation of services currently delivered by the Charity. Actions were agreed to review and update all evaluation methods during 2024/25.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Structure, governance and management

The charitable company is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr T N Davies
Mrs M A Williams
Ms M Pickering
Mrs M Thomson
Ms K Smith
Mrs J Langley
Ms A Ogilvy
Ms A Ledsham

ACNEW's AGM on the 26 September 2023 was attended by Staff and Trustees. After the Annual Accounts were presented by Kate Smith (Treasurer) they were approved and then signed by Marjorie Thomson (Chair). Marjorie Thomson was re-elected as Chair, Mabyn Pickering as Vice-Chair and Kate Smith as Treasurer. Margaret Williams and Neil Davies resigned as Trustees. All other Trustees were re-elected.

Towards the end of 2023/24 Paul Harris was co-opted to the Board.

ACNEW wishes to acknowledge that all Trustees give their time without remuneration and thank them for their valuable contribution.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Our staff

Staffing levels were impacted by the cost-of-living crisis with a couple of staff moving on to other employment.

ACNEW recruited a Home Support Officer at the beginning of the financial year, to support clients with hoarding issues in the County Borough of Wrexham.

Rita Jones retired from the Charity at the end of March 2023; Rita had been employed with ACNEW since 2006, starting initially as a volunteer. Best wishes to Rita in her retirement.

Our volunteers

Most of ACNEW's volunteers support the telephone befriending service. The charity currently has 6 volunteers.

Acknowledgements

The Board would like to thank the following organisations and individuals without whom it would not have been possible for the activities and successes described in this annual report to have been delivered:

- Flintshire County Council
- Wrexham County Borough Council
- Welsh Government
- Volunteer Bureau at FLVC and AVOW
- Wales Council for Voluntary Action (WCVA)
- The Department for Work and Pensions
- Watkins Smith (NW) Limited
- Clwyd Alyn Housing
- Ysgol Maes Hyfryd
- Age Connects Wales
- Ian Llewelyn Jones
- Age Cymru
- Denbighshire County Council
- The Moondance Foundation
- Bellis Brothers

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees' report was approved by the Board of Trustees.



Mrs M Thomson
Trustee

24 September 2024

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF AGE CONNECTS NORTH EAST WALES

I report to the trustees on my examination of the financial statements of Age Connects North East Wales (the charitable company) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jean Ellis BA FCA CTA
DSG Chartered Accountants
Castle Chambers
43 Castle Street
Liverpool
L2 9TL

Dated: 24 September 2024

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	13,091	40,397
Charitable activities	3	563,056	493,625
Investments	4	3,511	710
		<u>579,658</u>	<u>534,732</u>
Total income			
Expenditure on:			
Charitable activities	5	544,947	446,592
		<u>544,947</u>	<u>446,592</u>
Total expenditure			
Net income and movement in funds		34,711	88,140
Reconciliation of funds:			
Fund balances at 1 April 2023		<u>390,015</u>	<u>301,875</u>
Fund balances at 31 March 2024		<u><u>424,726</u></u>	<u><u>390,015</u></u>

The notes on pages 9 to 18 form part of these financial statements.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	10		140,962		141,181
Current assets					
Debtors	11	29,791		27,262	
Cash at bank and in hand		293,075		251,449	
		<u>322,866</u>		<u>278,711</u>	
Creditors: amounts falling due within one year	12	<u>(39,102)</u>		<u>(29,877)</u>	
Net current assets			283,764		248,834
Total assets less current liabilities			<u>424,726</u>		<u>390,015</u>
The funds of the charitable company					
Unrestricted funds	14		358,007		321,028
Revaluation reserve	14		66,719		68,987
			<u>424,726</u>		<u>390,015</u>

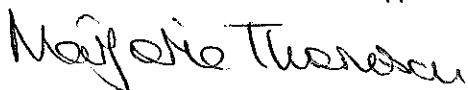
The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 24 September 2024



Mrs M Thomson
Trustee

Company registration number 06655221 (England and Wales)

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 MARCH 2024

	2024		2023	
	£	£	£	£
Cash flows from operating activities				
Cash generated from operations		42,328		93,409
Investing activities				
Purchase of tangible fixed assets	(4,213)		(119)	
Investment income received	3,511		710	
Net cash (used in)/generated from investing activities		(702)		591
Net cash used in financing activities		-		-
Net increase in cash and cash equivalents		41,626		94,000
Cash and cash equivalents at beginning of year		251,449		157,449
Cash and cash equivalents at end of year		<u>293,075</u>		<u>251,449</u>

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Age Connects North East Wales is a private company limited by guarantee incorporated in England and Wales. The registered office is Lewis House, Swan Street, Flint, CH6 5BP. The principal activities of the charity are detailed in the Trustees' Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in the Statement of Financial Activities (SOFA) when receivable.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, when related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by the volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

(Continued)

Legacies are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's provision of services.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fee and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	50 years
Fixtures, fittings & equipment	3 years

Straight line depreciation is provided for on all property, furniture and equipment with a finite useful life, with provision made from the first financial year following acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

(Continued)

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charitable company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	13,091	40,397

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from charitable activities	258,205	186,343
Service grants (see analysis below)	304,851	307,282
	<u>563,056</u>	<u>493,625</u>
Service grants		
Flintshire County Council and Wrexham County Borough Council	290,135	296,065
Age Cymru	1,600	1,600
Asda Foundation	-	1,506
Moondance Foundation	10,409	-
Other	2,707	8,111
	<u>304,851</u>	<u>307,282</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	3,511	710
	<u>3,511</u>	<u>710</u>

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

5 Expenditure on charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Direct costs		
Staff costs (see note 8)	433,375	372,925
Depreciation and impairment	4,432	5,560
Activities undertaken directly	101,174	62,198
	<u>538,981</u>	<u>440,683</u>
Share of support and governance costs (see note 6)		
Governance	5,966	5,909
	<u>544,947</u>	<u>446,592</u>
Analysis by fund		
Unrestricted funds	<u>544,947</u>	<u>446,592</u>

6 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>5,966</u>	<u>5,909</u>
Analysed between:		
Audit / independent examination fees	2,832	2,832
Accountancy	1,133	1,026
Chief Officer	2,001	2,051
	<u>5,966</u>	<u>5,909</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

During the year, the trustees received a total of £nil (2023: £nil) in expenses from the charity.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Services	32	31
Administration	3	3
Total	<u>35</u>	<u>34</u>

Employment costs

	2024 £	2023 £
Wages and salaries	392,935	337,123
Social security costs	18,778	15,733
Other pension costs (see note 13)	21,662	20,069
	<u>433,375</u>	<u>372,925</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	<u>54,810</u>	<u>52,342</u>

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

10 Tangible fixed assets	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost or valuation			
At 1 April 2023	150,000	10,197	160,197
Additions	-	4,213	4,213
At 31 March 2024	<u>150,000</u>	<u>14,410</u>	<u>164,410</u>
Depreciation and impairment			
At 1 April 2023	10,227	8,789	19,016
Depreciation charged in the year	3,409	1,023	4,432
At 31 March 2024	<u>13,636</u>	<u>9,812</u>	<u>23,448</u>
Carrying amount			
At 31 March 2024	<u>136,364</u>	<u>4,598</u>	<u>140,962</u>
At 31 March 2023	<u>139,773</u>	<u>1,408</u>	<u>141,181</u>

Land and buildings with a carrying amount of £150,000 were revalued at August 2019 by Celt Rowlands & Co. Chartered Surveyors, independent valuers not connected with the charitable company on the basis of market value. The valuation conforms to International Valuation Standards and was based on market transactions at that time on arm's length terms for similar properties. The Board has reviewed this value at 31 March 2024 and consider it still appropriate to carry the value of the property at this amount.

At 31 March 2024, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £71,718.

11 Debtors	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	8,785	7,828
Other debtors	2,751	1,391
Prepayments and accrued income	18,255	18,043
	<u>29,791</u>	<u>27,262</u>

12 Creditors: amounts falling due within one year	2024	2023
	£	£
Other taxation and social security	1,902	2,712
Trade creditors	3,988	-
Accruals and deferred income	33,212	27,165
	<u>39,102</u>	<u>29,877</u>

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2024

13 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	21,662	20,069

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

14 Funds (unrestricted and revaluation reserve)

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used, and the surpluses (or otherwise) from trading activities undertaken.

The revaluation reserve contains the gains made by the charity arising from increases in the value of its property (Lewis House). It records unrealised gains arising since August 2019 when the reserve was created.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
Land and building reserve fund	64,399	-	(3,409)	-	-	60,990
Building repair and maintenance fund	46,389	-	-	18,315	-	64,704
Employee costs contingency fund	46,374	-	-	10,827	-	57,201
General funds	163,866	579,658	(541,538)	(26,874)	-	175,112
	<u>321,028</u>	<u>579,658</u>	<u>(544,947)</u>	<u>2,268</u>	<u>-</u>	<u>358,007</u>
Revaluation reserve	68,987	-	-	(2,268)	-	66,719
	<u>390,015</u>	<u>579,658</u>	<u>(544,947)</u>	<u>-</u>	<u>-</u>	<u>424,726</u>

AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

14 Funds (unrestricted and revaluation reserve) (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2023
	£	£	£	£	£	£
Land and building reserve fund	67,808	-	(3,409)	-	-	64,399
Building repair and maintenance fund	13,888	-	-	32,501	-	46,389
Employee costs contingency fund	-	-	-	46,374	-	46,374
General funds	146,789	534,732	(443,183)	(74,742)	-	163,596
	<u>228,485</u>	<u>534,732</u>	<u>(446,592)</u>	<u>4,403</u>	<u>-</u>	<u>321,028</u>
Revaluation reserve	73,390	-	-	(4,403)	-	68,987
	<u>301,875</u>	<u>534,732</u>	<u>(446,592)</u>	<u>-</u>	<u>-</u>	<u>390,015</u>

Land and building reserve fund - this fund reflects the historical cost value as at 31 March 2019 (i.e. prior to revaluation) of the property owned and used operationally by the charity, net of depreciation on the historical cost value.

Building repair and maintenance fund - this fund has been established for the purpose of defraying expenditure on the repair and maintenance of Lewis House.

Employee costs contingency fund - this fund has been set up to meet employee cost contingencies as and when they arise across service provision.

AGE CONNECTS NORTH EAST WALES

England & Wales - Charity number 1126170

Accounts

Charity registration number 1126170

Company registration number 06655221 (England and Wales)

AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr T N Davies Mrs M A Williams Ms M Pickering Mrs M Thomson Ms K Smith Mrs J Langley Ms A Ogilvy Ms A Ledsham	(Appointed 27 September 2022) (Appointed 27 September 2022)
Secretary	Mrs K Crane	
Charity number	1126170	
Company number	06655221	
Registered office	Lewis House Swan Street Flint CH6 5BP	
Auditor	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL	

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS**

	Page
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent auditor's report	6 - 8
Statement of financial activities	9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12 - 19

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Charity Information

Age Connects North East Wales (ACNEW) was set up in 2001 originally as Age Concern North East Wales and has now been established for over twenty years. In that time ACNEW has grown to meet the needs of the increasing numbers of older people over 50 in Wrexham County and Flintshire.

Objectives and activities

ACNEW's mission is to support older people and their carers in having the best possible quality of life. The charity operates as a non-profit organisation for the benefit of people who are 50+ living in Flintshire and Wrexham County Borough.

ACNEW aims to achieve its mission by -

- Providing responsive, person centred services to older people and their carers
- Promoting safe and healthy living for older people
- Raising the image and profile of older people's life issues
- Working in participation and co-operation with other likeminded organisations
- Continuously developing the organisation in a sustainable, efficient, and effective way.

The charity has specific objectives that enable it to achieve these aims -

- To provide timely and accurate information, advice, and other appropriate support on the range of goods and services available to older people and their carers.
- To advocate on behalf of older people, and actively seek to promote their views at strategic committees of all statutory and other government bodies.
- To maximise the income available to and for older people and their carers, through close and co-operative working with partner organisations when appropriate.
- To research, identify and raise awareness of the unmet needs of older people and their carers locally.
- To develop a volunteer-base to complement the delivery of services.
- To promote the safety and security of older people in day-to-day living.
- To support the good health and wellbeing of older people through promoting physical activity, the consumption of a health promoting diet, and any other activity that can contribute to good mental/physical health in older age.
- To promote the development of a wide range of leisure and social opportunities for older people, especially any which help to build community cohesion and break down the barriers between generations.
- To promote, initiate, support, and develop a variety of methods to ensure that older people are consulted and included in decisions that are made about services and other matters that affect their lives.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Achievements and performance

Overall, this was a positive year for ACNEW, with services being in demand, donations on the increase and Covid taking a back seat. The cost-of-living crisis however did impact on staff recruitment and ACNEW's energy bills.

The Review and Strategy meeting held on 1st February 2022 focussed on the Home Solutions Service and provided a SWOT analysis from which action points were prioritised with specific emphasis on improving staff recruitment and the referral process.

During the course of the year the ACNEW website was reviewed and updated.

At the beginning of 2022/23 ACNEW was delighted to receive a donation of £7,500 via the auditors DSG from the estate of Mr. Robert Lomas. A legacy of £1,000 was also received from the estate of Margaret Millar who had previously been an ACNEW Trustee.

Continuing with the positive impact of donations, in early 2022/23 ACNEW received a legacy of £25,000 from a former resident of Flint, Mr. Peter W. Jones.

Thank you to Bellis Brothers for their continued support and hosting the fundraising Bingo on 8th September 2022; the event raised over £800.

During the year ACNEW was successful in applying to The Asda Foundation for grant funding towards the energy costs of opening Lewis House as a warm space; the grant sum received was £1,506. An application to the Flintshire County Council Warm Welcome Hub fund also resulted in the award of £670.

Additional funding of £5,584 from the FCC Housing Support Grant enabled ACNEW to recruit an office-based advisor to triage clients and offer telephone advice.

In 2022/23 benefits entitlements gained for older people across Flintshire County and Wrexham County Borough exceeded £770,274.

A strong final quarter in 2022/23 saw Home Solutions exceed its budgeted income, and with continued growth bodes well for 2023/24.

Financial review

Income for the year was £534,732 (2022: £484,582) and expenditure was £446,592 (2022: £470,009). This resulted in a surplus for the year of £88,140 (2022: £14,573).

As at the 31st March 2023 the total unrestricted reserves of the charity amounted to £390,015 (2022: £301,875).

ACNEW's 2022/23 trading income returned to its pre-pandemic level which positively impacted on the overall year-end position. The greatest influence on output however was the substantial increase in donations and legacies with total receipts of £40,397 recorded, compared with £3,601 received in 2021/22. Some one-off reduced employee cost expenditure across services also fed into the 2022/23 bottom line total.

Reserves policy

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Plans for future periods

Actions and Goals for 2023/24

- Ensure all staff are given regular updates on all ACNEW services via team meetings and service managers.
- Promote Gift Aid where appropriate.
- Organise and promote 2 fundraising events.
- Relaunch the Toenail Cutting Service.
- Invest in leaflets and promotional materials for information events and networking visits.
- Continue to consult with Lovelock Mitchell Architects to pursue options for Lewis House site.
- Submit funding applications for a volunteer befriending service.

Structure, governance and management

The charitable company is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr T N Davies

Mrs M A Williams

Ms M Pickering

Mrs M Thomson

Mr E J Williams

(Resigned 27 September 2022)

Ms K Smith

Mrs J Langley

Ms A Oglivy

(Appointed 27 September 2022)

Ms A Ledsham

(Appointed 27 September 2022)

ACNEW's AGM on the 27th September 2022 was attended by Staff and Trustees and gave staff an opportunity to provide feedback to the Trustees on working life at Age Connects NE Wales. After the Annual Accounts were presented by Kate Smith (Treasurer) they were approved and then signed by Marjorie Thomson (Chair). Marjorie Thomson was re-elected as Chair, Mabyn Pickering Vice-Chair and Kate Smith as Treasurer. Eric Williams resigned as a Trustee. All other Trustees were re-elected.

During 2022/23 the board welcomed two new Trustees, Ann Oglivy and Ann Ledsham.

ACNEW wishes to acknowledge that all Trustees give their time without remuneration and thank them for their valuable contribution.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Our staff

In May 2022 ACNEW recruited a business administration apprentice to support Finance and the Toenail Cutting and Home Solutions services.

Following maternity leave Hayley Sullivan returned in a new role as Social Enterprise Manager.

Congratulations to Maria Heron, Deputy Chief Officer who was awarded a CMI Level 7 Certificate in Strategic Management and Leadership Practice and a Postgraduate Certificate in Sustainable Leadership with Distinction from Cardiff Metropolitan University.

Our volunteers

Most of ACNEW's volunteers support the telephone befriending service. The charity currently has 10 volunteers.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Acknowledgements

The Board would like to thank the following organisations and individuals without whom it would not have been possible for the activities and successes described in this annual report to have been delivered:

- Flintshire County Council
- Wrexham County Borough Council
- Welsh Government
- Volunteer Bureau at FLVC and AVOW
- Wales Council for Voluntary Action (WCVA)
- The Department for Work and Pensions
- Watkins Smith Ltd
- Clwyd Alyn Housing
- Ysgol Maes Hyfryd
- Age Connects Wales
- Ian Llewelyn Jones
- Age Cymru
- Lovelock Mitchell Architects

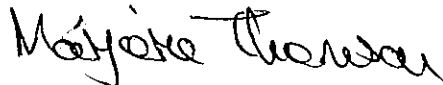
Auditor

In accordance with the company's articles, a resolution proposing that DSG be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mrs M Thomson
Trustee

26 September 2023

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees, who are also the directors of Age Connects North East Wales for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT**

TO THE MEMBERS OF AGE CONNECTS NORTH EAST WALES

Opinion

We have audited the financial statements of Age Connects North East Wales (the 'charitable company') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE MEMBERS OF AGE CONNECTS NORTH EAST WALES

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Capability of the audit in detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE MEMBERS OF AGE CONNECTS NORTH EAST WALES

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law, Tax and Pensions legislation, and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with charitable objectives, public benefit, fundraising regulations, safeguarding and health and safety legislation.

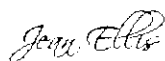
Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jean Ells BA FCA CTA (Senior Statutory Auditor)
for and on behalf of DSG

26 September 2023

Chartered Accountants
Statutory Auditor

Castle Chambers
43 Castle Street
Liverpool
L2 9TL

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>			
Donations and legacies	2	40,397	3,601
Charitable activities	3	493,625	480,928
Investments	4	710	53
Total income		534,732	484,582
<u>Expenditure on:</u>			
Charitable activities	5	446,592	470,009
Net Income for the year/ Net movement in funds		88,140	14,573
Fund balances at 1 April 2022		301,875	287,302
Fund balances at 31 March 2023		390,015	301,875

The notes on pages 12 to 19 form part of these financial statements.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		141,181		146,622
Current assets					
Debtors	11	27,262		28,118	
Cash at bank and in hand		251,449		157,449	
		<u>278,711</u>		<u>185,567</u>	
Creditors: amounts falling due within one year	12	<u>(29,877)</u>		<u>(30,314)</u>	
Net current assets			248,834		155,253
Total assets less current liabilities			<u>390,015</u>		<u>301,875</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	14	157,162		81,696	
General unrestricted funds		163,866		146,789	
		<u>321,028</u>		<u>228,485</u>	
Revaluation reserve		68,987		73,390	
			<u>390,015</u>		<u>301,875</u>
			<u>390,015</u>		<u>301,875</u>

The financial statements were approved by the Trustees on 26 September 2023

Maryanne Thomson

Mrs M Thomson
Trustee

Company Registration No. 06655221

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations			93,409		4,641
Investing activities					
Purchase of tangible fixed assets		(119)		(917)	
Investment income received		710		53	
Net cash generated from/(used in) investing activities			591		(864)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			94,000		3,777
Cash and cash equivalents at beginning of year			157,449		153,672
Cash and cash equivalents at end of year			<u>251,449</u>		<u>157,449</u>

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

Charity Information

Age Connects North East Wales is a private company limited by guarantee incorporated in England and Wales. The registered office is Lewis House, Swan Street, Flint, CH6 5BP. The principal activities of the charity are detailed in the Trustees' Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in the Statement of Financial Activities (SOFA) when receivable.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, when related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by the volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies (Continued)

Legacies are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's provision of services.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fee and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	50 years
Fixtures, fittings & equipment	3 years

Straight line depreciation is provided for on all property, furniture and equipment with a finite useful life, with provision made from the first financial year following acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

1.9 Financial Instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charitable company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	40,397	3,601

3 Charitable activities

	Services 2023 £	Services 2022 £
Income from charitable activities	186,343	153,999
Service grants ***	307,282	326,929
	<u>493,625</u>	<u>480,928</u>

***** Service grants**

Flintshire County Council and Wrexham County Borough Council	296,065	295,238
Lloyds Bank Foundation	-	6,095
UK Government - Coronavirus Job Retention Scheme	-	3,553
Age Cymru	1,600	1,600
National Lottery Community Fund	-	5,258
Flintshire Local Voluntary Council (FLVC)	-	2,341
Age Connects Wales	-	11,472
Association of Voluntary Organisations In Wrexham (AVOW)	-	1,372
Asda Foundation	1,506	-
Other	8,111	-
	<u>307,282</u>	<u>326,929</u>

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

4 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	710	53

5 Charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Staff costs (see note 8)	372,925	403,679
Depreciation and impairment	5,560	5,479
Other operating costs	62,198	55,499
	<u>440,683</u>	<u>464,657</u>
Share of governance costs (see note 6)	5,909	5,352
	<u>446,592</u>	<u>470,009</u>

6 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Audit fees	-	2,832	2,832	2,700
Accountancy	-	1,026	1,026	985
Chief Officer	-	2,051	2,051	1,667
	<u>-</u>	<u>5,909</u>	<u>5,909</u>	<u>5,352</u>
Analysed between				
Charitable activities	<u>-</u>	<u>5,909</u>	<u>5,909</u>	<u>5,352</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

During the year, the trustees received a total of £nil (2022: £nil) in expenses from the charity.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Services	31	33
Administration	3	3
	<u>34</u>	<u>36</u>

Employment costs

	2023	2022
	£	£
Wages and salaries	337,123	365,211
Social security costs	15,733	16,601
Other pension costs (see note 12)	20,069	21,867
	<u>372,925</u>	<u>403,679</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost or valuation			
At 1 April 2022	150,000	10,078	160,078
Additions	-	119	119
	<u>150,000</u>	<u>10,197</u>	<u>160,197</u>
At 31 March 2023	150,000	10,197	160,197
Depreciation and Impairment			
At 1 April 2022	6,818	6,638	13,456
Depreciation charged in the year	3,409	2,151	5,560
	<u>10,227</u>	<u>8,789</u>	<u>19,016</u>
At 31 March 2023	10,227	8,789	19,016
Carrying amount			
At 31 March 2023	<u>139,773</u>	<u>1,408</u>	<u>141,181</u>
At 31 March 2022	<u>143,182</u>	<u>3,440</u>	<u>146,622</u>

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

10 Tangible fixed assets (Continued)

Land and buildings with a carrying amount of £150,000 were revalued at August 2019 by Celt Rowlands & Co. Chartered Surveyors, independent valuers not connected with the charitable company on the basis of market value. The valuation conforms to International Valuation Standards and was based on market transactions at that time on arm's length terms for similar properties. The Board has reviewed this value at 31 March 2023 and considers it still appropriate to carry the value of the property at this amount.

At 31 March 2023, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £73,441.

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	7,828	7,008
Other debtors	1,391	847
Prepayments and accrued income	18,043	20,263
	<u>27,262</u>	<u>28,118</u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Taxation and social security	2,712	2,834
Accruals and deferred income	27,165	27,480
	<u>29,877</u>	<u>30,314</u>

13 Retirement benefit schemes

Defined contribution schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £20,069 (2022 - £21,867).

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Land and building reserve fund	71,217	(3,409)	-	67,808	(3,409)	-	64,399
Building repair and maintenance fund	6,775	-	7,113	13,888	-	32,501	46,389
Employee costs contingency fund	-	-	-	-	-	46,374	46,374
	<u>77,992</u>	<u>(3,409)</u>	<u>7,113</u>	<u>81,696</u>	<u>(3,409)</u>	<u>78,875</u>	<u>157,162</u>

Land and building reserve fund - this fund reflects the historical cost value as at 31 March 2019 (i.e. prior to revaluation) of the property owned and used operationally by the charity, net of depreciation on the historical cost value.

Building repair and maintenance fund - this fund has been established for the purpose of defraying expenditure on the repair and maintenance of Lewis House.

Employee costs contingency fund - this fund has been set up to meet employee cost contingencies as and when they arise across service provision.

15 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>52,342</u>	<u>49,617</u>

AGE CONNECTS NORTH EAST WALES

England & Wales - Charity number 1126170

Accounts

Charity registration number 1126170

Company registration number 06655221 (England and Wales)

AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr T N Davies Mrs M A Williams Ms M Pickering Mrs M Thomson Mr E J Williams Ms K Smith Mrs J Langley
Secretary	Mrs K Crane
Charity number	1126170
Company number	06655221
Registered office	Lewis House Swan Street Flint CH6 5BP
Auditor	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS**

	Page
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent auditor's report	6 - 8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 19

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Charity information

Age Connects North East Wales (ACNEW) was set up in 2001 originally as Age Concern North East Wales and has now been established for over twenty years. In that time ACNEW has grown to meet the needs of the increasing numbers of older people over 50 in Wrexham County and Flintshire.

Objectives and activities

ACNEW's mission is to support older people and their carers in having the best possible quality of life. The charity operates as a non-profit organisation for the benefit of people who are 50+ living in Flintshire and Wrexham County Borough.

ACNEW aims to achieve its mission by -

- Providing responsive, person centred services to older people and their carers
- Promoting safe and healthy living for older people
- Raising the image and profile of older people's life issues
- Working in participation and co-operation with other like-minded organisations
- Continuously developing the organisation in a sustainable, efficient, and effective way.

The charity has specific objectives that enable it to achieve these aims -

- To provide timely and accurate information, advice, and other appropriate support on the range of goods and services available to older people and their carers.
- To advocate on behalf of older people, and actively seek to promote their views at strategic committees of all statutory and other government bodies.
- To maximise the income available to and for older people and their carers, through close and co-operative working with partner organisations when appropriate.
- To research, identify and raise awareness of the unmet needs of older people and their carers locally.
- To develop a volunteer-base to complement the delivery of services.
- To promote the safety and security of older people in day-to-day living.
- To support the good health and wellbeing of older people through promoting physical activity, the consumption of a health promoting diet, and any other activity that can contribute to good mental/physical health in older age.
- To promote the development of a wide range of leisure and social opportunities for older people, especially any which help to build community cohesion and break down the barriers between generations.
- To promote, initiate, support, and develop a variety of methods to ensure that older people are consulted and included in decisions that are made about services and other matters that affect their lives.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

AGE CONNECTS NORTH EAST WALES (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

The impact of Coronavirus was still being felt on the organisation during 2021/22. This was to be another year of challenges. ACNEW continued to support older people and help them cope with the ongoing issues that the Covid pandemic created. Services continued with increased demand as lockdown restrictions reduced and people tried to return to pre-Covid routines.

Following the Annual Strategy and Review meeting held on 1st December 2020 conducted over Zoom and attended by staff and Trustees, priorities for 2021/22 were agreed.

Long term:

- To sustain the quality of all services, wherever and whatever they are, and to actively engage with service users in respect of enhancing the quality of services.
- Develop community links and networking opportunities, joint talks presentations etc.

Medium term:

- Once the pandemic is under control based on the known potential value of Lewis House, develop and implement plans which will increase the income realised from this asset and maintain and enhance the fabric and appearance of the building.
- Develop a marketing and promotional strategy to enable the charity to raise the profile of the organisation and Lewis House, with greater use of the website and social media.
- Continue to apply for funding opportunities and grants that are appropriate.

Short term:

- Review growth of social enterprises.

During the year ACNEW was successful in applying for additional Winter Pressures funding from both local voluntary councils (FLVC and AVOW). Funding was also received from Welsh Government via Age Connects Wales, to provide a Hospital to Home Service from November 2021 to March 2022.

The organisation also set up 'The Way Forward Group' Internally to meet regularly and focus on the use of Lewis House, marketing, and fundraising. The members of the group were a mix of Trustees and staff.

Despite Covid, ACNEW was able to celebrate its twentieth Anniversary in December 2021 by hosting an event in Lewis House. The event was attended by Trustees, staff, volunteers, clients, and children from the Gwynedd School in Flint.

A strong final quarter in 2021/22 saw Home Solutions build on its improved performance throughout the year, and with continued growth bodes well for 2022/23.

Financial review

Income for the year was £484,582 (2021: £401,919) and expenditure was £470,009 (2021: £402,619). This resulted in a surplus for the year of £14,573 (2021: £700 deficit).

As at the 31st March 2022 the total unrestricted reserves of the charity amounted to £301,875 (2021: £287,302).

With economic life recovering, ACNEW's 2021/22 trading income moved closer to its (pre-pandemic) 2019/20 level of £183,780 but was still some way from matching that figure. Continuing the trend of recent years, donations and legacies income remained subdued with total receipts amounting to £3,601. A year-end surplus was achieved however assisted by a series of one-off cost savings together with the receipt of some new short-term funding.

Reserves policy

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Actions and Goals for 2022/23

Review staff recruitment on Home Solutions to allow for capacity to grow, reduce risks from sickness, reduce wait for service and maintain good reputation.

Review referral, assessment, startup, and evaluation of Home Solutions service delivery.

Review and update ACNEW website to improve access to information ensuring information is accurate, relevant, and regularly refreshed.

Structure, governance and management

The charitable company is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr T N Davies
Mrs M A Williams
Ms M Pickering
Mrs M Thomson
Mr E J Williams
Ms K Smith
Mrs J Langley

On 14th September 2021 the charity held its AGM.

At the AGM all Trustees were re-elected with Marjorie Thomson continuing as Chair, Mabyn Pickering as Vice-Chair and Kate Smith as Treasurer.

ACNEW wishes to acknowledge that all Trustees give their time without remuneration and thank them for their valuable contribution.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Our staff

Some staff continued to be furloughed at the beginning of the year and supported under the Job Retention Scheme.

New members of the OPSS team were recruited, Gaynor Davies, Lesley Grimes and Vicky Hudson.

Charlotte Williams joined the WOPFSS.

ACNEW continued to adapt with a mix of office based working, working from home, and supporting clients over the telephone.

Our volunteers

Most of ACNEW's volunteers support the telephone befriending service which saw an increase in demand during Covid which has continued. The charity currently has 10 volunteers.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Acknowledgements

The Board would like to thank the following organisations and individuals without whom it would not have been possible for the activities and successes described in this annual report to have been delivered:

- Flintshire County Council
- Wrexham County Borough Council
- Welsh Government
- Volunteer Bureau at FLVC and AVOW
- Wales Council for Voluntary Action (WCVA)
- The Department for Work and Pensions
- Watkins Smith Ltd
- Clwyd Alyn Housing
- Ysgol Maes Hyfryd
- Age Connects Wales
- Ian Llewelyn Jones
- Age Cymru
- National Lottery Community Fund

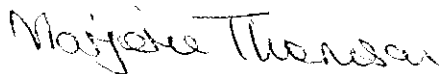
Auditor

In accordance with the company's articles, a resolution proposing that DSG be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mrs M Thomson
Trustee

9 August 2022

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees, who are also the directors of Age Connects North East Wales for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the Incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AGE CONNECTS NORTH EAST WALES (A COMPANY LIMITED BY GUARANTEE) INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF AGE CONNECTS NORTH EAST WALES

Opinion

We have audited the financial statements of Age Connects North East Wales (the 'charitable company') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF AGE CONNECTS NORTH EAST WALES**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Capability of the audit in detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE MEMBERS OF AGE CONNECTS NORTH EAST WALES

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law, Tax and Pensions legislation, and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with charitable objectives, public benefit, fundraising regulations, safeguarding and health and safety legislation.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jean Ellis BA FCA CTA (Senior Statutory Auditor)
for and on behalf of DSG

9 August 2022

Chartered Accountants
Statutory Auditor

Castle Chambers
43 Castle Street
Liverpool
L2 9TL

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	2	3,601	9,164
Charitable activities	3	480,928	392,558
Investments	4	53	197
Total income		<u>484,582</u>	<u>401,919</u>
<u>Expenditure on:</u>			
Charitable activities	5	470,009	402,619
Net income/(expenditure) for the year/ Net movement in funds		14,573	(700)
Fund balances at 1 April 2021		<u>287,302</u>	<u>288,002</u>
Fund balances at 31 March 2022		<u><u>301,875</u></u>	<u><u>287,302</u></u>

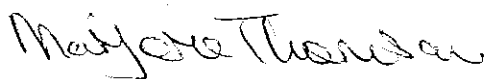
The notes on pages 11 to 19 form part of these financial statements.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		146,622		151,184
Current assets					
Debtors	10	28,118		24,357	
Cash at bank and in hand		157,449		153,672	
		<u>185,567</u>		<u>178,029</u>	
Creditors: amounts falling due within one year	11	<u>(30,314)</u>		<u>(41,911)</u>	
Net current assets			<u>155,253</u>		<u>136,118</u>
Total assets less current liabilities			<u><u>301,875</u></u>		<u><u>287,302</u></u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	13	81,696		77,992	
General unrestricted funds		146,789		135,920	
		<u>228,485</u>		<u>213,912</u>	
Revaluation reserve		<u>73,390</u>		<u>73,390</u>	
			<u>301,875</u>		<u>287,302</u>
			<u><u>301,875</u></u>		<u><u>287,302</u></u>

The financial statements were approved by the Trustees on 9 August 2022



Mrs M Thomson
Trustee

Company Registration No. 06655221

AGE CONNECTS NORTH EAST WALES (A COMPANY LIMITED BY GUARANTEE) NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity Information

Age Connects North East Wales is a private company limited by guarantee incorporated in England and Wales. The registered office is Lewis House, Swan Street, Flint, CH6 5BP. The principal activities of the charity are detailed in the Trustees' Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have reviewed the immediate impact of the Coronavirus pandemic which has had an impact on fundraising streams and the costs of delivering services.

At the time of approving the accounts the trustees consider that the charity has adequate reserves and diverse revenue streams to continue in operational existence for the foreseeable future taking account of economic uncertainties caused by the pandemic. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in the Statement of Financial Activities (SOFA) when receivable.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, when related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by the volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Legacies are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's provision of services.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fee and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	50 years
Fixtures, fittings & equipment	3 years

Straight line depreciation is provided for on all property, furniture and equipment with a finite useful life, with provision made from the first financial year following acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charitable company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Donations and gifts	3,601	9,164

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

3 Charitable activities

	Services 2022 £	Services 2021 £
Income from charitable activities	153,999	109,650
Service grants ***	326,929	282,908
	<u>480,928</u>	<u>392,558</u>

***** Service grants**

Flintshire County Council and Wrexham County Borough Council	295,238	194,109
Lloyds Bank Foundation	6,095	24,380
Coalfields Regeneration Trust	-	1,447
People's Postcode Trust	-	8,665
Steve Morgan Foundation	-	7,333
UK Government - Coronavirus Job Retention Scheme	3,553	24,718
Wales Council for Voluntary Action (WCVA)	-	11,333
Age Cymru	1,600	6,839
National Lottery Community Fund	5,258	3,265
Flintshire Local Voluntary Council (FLVC)	2,341	819
Age Connects Wales	11,472	-
Association of Voluntary Organisations in Wrexham (AVOW)	1,372	-
	<u>326,929</u>	<u>282,908</u>

4 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	<u>53</u>	<u>197</u>

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

5 Charitable activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Staff costs (see note 8)	403,679	341,572
Depreciation and impairment	5,479	4,800
Other operating costs	55,499	50,409
	<u>464,657</u>	<u>396,781</u>
Share of governance costs (see note 6)	5,352	5,838
	<u>470,009</u>	<u>402,619</u>

6 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Audit fees	-	2,700	2,700	2,700
Accountancy	-	985	985	1,129
Chief Officer	-	1,667	1,667	2,009
	<u>-</u>	<u>5,352</u>	<u>5,352</u>	<u>5,838</u>
Analysed between Charitable activities	<u>-</u>	<u>5,352</u>	<u>5,352</u>	<u>5,838</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

During the year, the trustees received a total of £nil (2021: £nil) in expenses from the charity.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Services	33	30
Administration	3	2
	<u>36</u>	<u>32</u>

Employment costs

	2022 £	2021 £
Wages and salaries	365,211	312,745
Social security costs	16,601	12,138
Other pension costs (see note 12)	21,867	16,689
	<u>403,679</u>	<u>341,572</u>

Redundancy payments in the year amount to £nil (2021: £11,748) and are included within the wages and salaries figure above.

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
Cost or valuation			
At 1 April 2021	150,000	9,161	159,161
Additions	-	917	917
	<u>150,000</u>	<u>10,078</u>	<u>160,078</u>
At 31 March 2022	150,000	10,078	160,078
Depreciation and impairment			
At 1 April 2021	3,409	4,568	7,977
Depreciation charged in the year	3,409	2,070	5,479
	<u>6,818</u>	<u>6,638</u>	<u>13,456</u>
At 31 March 2022	6,818	6,638	13,456
Carrying amount			
At 31 March 2022	<u>143,182</u>	<u>3,440</u>	<u>146,622</u>
At 31 March 2021	<u>146,591</u>	<u>4,593</u>	<u>151,184</u>

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

9 Tangible fixed assets (Continued)

Land and buildings with a carrying amount of £150,000 were revalued at August 2019 by Celf Rowlands & Co. Chartered Surveyors, independent valuers not connected with the charitable company on the basis of market value. The valuation conforms to International Valuation Standards and was based on market transactions at that time on arm's length terms for similar properties. The Board have reviewed this value at 31 March 2022 and consider it still appropriate to carry the value of the property at this amount.

At 31 March 2022, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £75,164.

10 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	7,008	4,119
Other debtors	847	1,524
Prepayments and accrued income	20,263	18,714
	<u>28,118</u>	<u>24,357</u>

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Taxation and social security	2,834	3,628
Accruals and deferred income	27,480	38,283
	<u>30,314</u>	<u>41,911</u>

12 Retirement benefit schemes

Defined contribution schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £21,867 (2021 - £16,689).

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Resources expended £	Transfers £	Balance at 1 April 2021 £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Land and building reserve fund	74,626	(3,409)	-	71,217	(3,409)	-	67,808
Building repair and maintenance fund	3,366	-	3,409	6,775	-	7,113	13,888
	<u>77,992</u>	<u>(3,409)</u>	<u>3,409</u>	<u>77,992</u>	<u>(3,409)</u>	<u>7,113</u>	<u>81,696</u>

Land and building reserve fund - this fund reflects the historical cost value as at 31 March 2019 (i.e. prior to revaluation) of the property owned and used operationally by the charity, net of depreciation on the historical cost value.

Building repair and maintenance fund - this fund has been established for the purpose of defraying expenditure on the repair and maintenance of Lewis House.

14 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>49,617</u>	<u>42,807</u>

AGE CONNECTS NORTH EAST WALES

England & Wales - Charity number 1126170

Accounts

Charity Registration No. 1126170

Company Registration No. 06655221 (England and Wales)

AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr T N Davies Mrs M A Williams Ms M Pickering Mrs M Thomson Mr E J Williams Ms K Smith Mrs J Langley	(Appointed 30 September 2020)
Secretary	Mrs K Crane	
Charity number	1126170	
Company number	06655221	
Registered office	Lewis House Swan Street Flint CH6 5BP	
Auditor	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL	

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS**

	Page
Trustees' report	1 - 5
Statement of trustees' responsibilities	6
Independent auditor's report	7 - 9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 20

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Charity Information

Age Connects North East Wales (ACNEW) was set up in 2001 originally as Age Concern North East Wales and so this year will be celebrating its twentieth anniversary. In that time it has grown to meet the needs of the increasing numbers of older people over 50 in Wrexham County and Flintshire.

Objectives and activities

ACNEW's mission is to support older people and their carers in having the best possible quality of life. The charity operates as a non-profit organisation for the benefit of people who are 50 plus living in Flintshire and Wrexham County Borough.

ACNEW aims to achieve its mission by -

- Providing responsive, person centred services to older people and their carers
- Promoting safe and healthy living for older people
- Raising the image and profile of older people's life issues
- Working in participation and co-operation with other like-minded organisations
- Continuously developing the organisation in a sustainable, efficient and effective way.

The charity has specific objectives that enable it to achieve these aims -

- To provide timely and accurate information, advice and other appropriate support on the range of goods and services available to older people and their carers.
- To advocate on behalf of older people, and actively seek to promote their views at strategic committees of all statutory and other government bodies.
- To maximise the income available to and for older people and their carers, through close and co-operative working with partner organisations when appropriate.
- To research, identify and raise awareness of the unmet needs of older people and their carers locally.
- To develop a volunteer-base to complement the delivery of services.
- To promote the safety and security of older people in day-to-day living.
- To support the good health and wellbeing of older people through promoting physical activity, the consumption of a health promoting diet, and any other activity that can contribute to good mental/physical health in older age.
- To promote the development of a wide range of leisure and social opportunities for older people, especially any which help to build community cohesion and break down the barriers between generations.
- To promote, initiate, support and develop a variety of methods to ensure that older people are consulted and included in decisions that are made about services and other matters that affect their lives.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Achievements and performance

Due to Coronavirus, 2020/21 was like no other year that the charity had ever experienced. However throughout, ACNEW continued to support older people and help them cope with the challenges that the Covid-19 pandemic created. Services were adapted to cope with the lockdown regulations and new services introduced to ensure that older people's needs were met during this testing time.

ACNEW was successful in securing several funding applications that were specifically available to help provide services and personal protective equipment (PPE) during the pandemic.

Funding was received from the Tesco Bags of Help Scheme to cover the cost of staff and volunteer expenses in delivering shopping and prescription collections during the pandemic.

The Steve Morgan Foundation awarded ACNEW a grant to purchase and deliver food parcels and/or to deliver shopping or prescriptions.

Flintshire Voluntary Services Council's Voluntary Services Emergency Fund awarded funding to purchase PPE to help meet government guidelines when restarting services.

Donations were received from both SP Energy Networks and Severn Trent Water to support people during the pandemic.

The charity also applied to the Voluntary Services Emergency Fund to cover the costs of coordinating the Covid-19 shopping project.

In addition to the above ACNEW was successful with its tender application to Wrexham County Borough Council (WCBC) to deliver floating support for older people living in Wrexham County Borough.

Last, but not least funding was received from the National Lottery Community Fund to continue the expanded telephone befriending service.

Priorities for the year were impeded by the response required to the pandemic but the charity was delighted to secure on-going funding from WCBC to secure services for older people in Wrexham County Borough.

During 2020/21 more older people than ever contacted the organisation for information and advice either on the phone or via the website.

Like so many businesses and organisations ACNEW had no idea how the pandemic was going to impact on services. All cleaning and assisted visit support was cancelled during the lockdown in line with the Welsh Government guidelines and resulted in 10 Home Solutions staff being furloughed. What followed was a massive surge in referrals for help with shopping and prescription collection. In the first week of lockdown over 80 referrals were received from new clients asking for help, many of them via Flintshire County Council and their Older Peoples Accommodation Support Services. ACNEW's response was much appreciated as the quote below demonstrates.

"I just wanted to take this opportunity to thank you for your continued support and partnership during this period and let you know how pleased we are of the support." *Accommodation Support Team Leader FCC.*

Very quickly the Home Solutions service was transformed into a Covid-19 free shopping and prescription service utilising the remaining unfurloughed Home Solutions staff, volunteers, retired/previous ACNEW staff and current salaried staff. The charity was able to successfully set up the project and remarkably dealt with the demand.

During the lockdown periods in 2020/21 an additional 192 clients were supported with shopping and prescription requests.

By adapting the way that Advisers supported their clients, they were still able to achieve a figure of £603,755 in benefit gains for older people.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Financial review

Income for the year was £401,919 (2020: £339,517) and expenditure was £402,619 (2020: £344,994). This resulted in a deficit for the year of £700 (2020: £5,477).

During the previous year the charity undertook a valuation exercise on Lewis House. This resulted in a valuation increase on the property which has in turn created a revaluation reserve on the balance sheet of £73,690.

As at the 31st March 2021 the total unrestricted reserves of the charity amounted to £287,302 (2020: £288,002).

Heavily impacted by the Coronavirus pandemic, 2020/21 was a difficult financial year for ACNEW; donations and legacies income of £9,164 was 34% lower than the 2019/20 total, and trading income fell significantly for both the Home Solutions service and the Toe Nail Cutting service. The overall year-end position however, was a reduced call on reserves consequent to the receipt of a series of one-off Covid-19 specific grants together with the securing of some new (and on-going) funding streams.

Reserves policy

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future plans

Agreed priorities for 2021/22 (Covid permitting).

Long term:

- To sustain the quality of all services, wherever and whatever they are, and to actively engage with service users in respect of enhancing the quality of services.
- Develop community links and networking opportunities, joint talks, presentations etc.

Medium term:

- Once the pandemic is under control, based on the known potential value of Lewis House, develop and implement plans which will increase the income realised from this asset and maintain and enhance the fabric and appearance of the building.
- Develop a marketing and promotional strategy to enable the charity to raise the profile of the organisation and Lewis House, making use of the website and social media.
- Continue to seek funding opportunities and grants that are appropriate e.g. Face to Face Befriending, and develop a portfolio of case studies to support any future bids.

Short term:

- Review growth of social enterprises following the pandemic.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Structure, governance and management

The charitable company is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr T N Davies

Mrs M A Williams

Ms M Pickering

Mrs M Thomson

Mr E J Williams

Mr S W Murray

(Resigned 30 September 2020)

Ms K Smith

Mrs J Langley

(Appointed 30 September 2020)

On 25 September 2020 the charity held its AGM via Zoom.

Marjorie Thomson was elected as Chair and Mabyn Pickering Vice-Chair.

Stuart Murray resigned as a trustee, after supporting the organisation for 5 years. Many thanks to Stuart for all his work as Treasurer.

Jennifer Langley was elected on to the Board as a new trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Our staff

Some of the staff were furloughed during 2020/21 and supported under the Job Retention Scheme. Others were able to adapt and work from home, supporting clients over the telephone.

During the second half of the year additional staff were transferred to ACNEW following the successful bid to WCBC for a floating support service for older people.

All staff made a positive impact during a difficult year supporting the charity's vulnerable clientele.

Our volunteers

There was an increase in the number of volunteers this year, with the public responding to calls to help with the telephone befriending service and free shopping delivery and prescription collection. The charity had up to 30 volunteers during lockdown, an increase of 15.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Acknowledgements

The Board would like to thank the following organisations and individuals without whom it would not have been possible for the activity and successes described in this annual report to have been delivered:

- Flintshire County Council
- Wrexham County Borough Council
- Welsh Government
- Volunteer Bureau at FLVC and AVOW
- Wales Council for Voluntary Action (WCVA)
- The Department for Work and Pensions
- Watkins Smith Ltd
- Clwyd Alyn Housing
- Ysgol Maes Hyfryd
- Lloyds Bank Foundation
- The Coalfields Regeneration Trust
- People's Postcode Trust
- The Steve Morgan Foundation
- Ian Llewelyn Jones
- Vauxhall Motors Employees
- Age Cymru
- National Lottery Community Fund
- SP Energy Networks
- Severn Trent Water
- Tesco

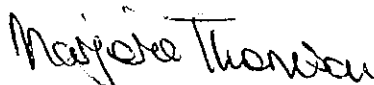
Auditor

The auditor, DSG, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

Disclosure of Information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mrs M Thomson

Trustee

Dated: 14 September 2021

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees, who are also the directors of Age Connects North East Wales for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF AGE CONNECTS NORTH EAST WALES**

Opinion

We have audited the financial statements of Age Connects North East Wales (the 'charitable company') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF AGE CONNECTS NORTH EAST WALES**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Capability of the audit in detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF AGE CONNECTS NORTH EAST WALES**

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law, Tax and Pensions legislation, and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with charitable objectives, public benefit, fundraising regulations, safeguarding and health and safety legislation.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jean Ellis BA FCA CTA (Senior Statutory Auditor)
for and on behalf of DSG

14 September 2021

Chartered Accountants
Statutory Auditor

Castle Chambers
43 Castle Street
Liverpool
L2 9TL

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Donations and legacies	2	9,164	13,938
Charitable activities	3	392,558	324,913
Investments	4	197	666
		<u>401,919</u>	<u>339,517</u>
Total Income			
Expenditure on:			
Charitable activities	5	402,619	344,994
		<u>(700)</u>	<u>(5,477)</u>
Net outgoing resources			
Other recognised gains and losses			
Revaluation of tangible fixed assets	9	-	73,390
		<u>(700)</u>	<u>67,913</u>
Net movement in funds			
Fund balances at 1 April 2020		288,002	220,089
Fund balances at 31 March 2021		<u><u>287,302</u></u>	<u><u>288,002</u></u>

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	9		151,184		153,951
Current assets					
Debtors	10	24,357		18,405	
Cash at bank and in hand		153,672		155,424	
		178,029		173,829	
Creditors: amounts falling due within one year	11	(41,911)		(39,778)	
Net current assets			136,118		134,051
Total assets less current liabilities			287,302		288,002
Income funds					
<u>Unrestricted funds</u>					
Designated funds	13	77,992		77,992	
General unrestricted funds		135,920		136,620	
		213,912		214,612	
Revaluation reserve		73,390		73,390	
			287,302		288,002
			287,302		288,002

The financial statements were approved by the Trustees on 14 September 2021

Margaret Thomson

Mrs M Thomson
Trustee

Company Registration No. 06655221

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

Charity information

Age Connects North East Wales is a private company limited by guarantee incorporated in England and Wales. The registered office is Lewis House, Swan Street, Flint, CH6 5BP. The principal activities of the charity are detailed in the Trustees' Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have reviewed the immediate impact of the Coronavirus pandemic which has had an impact on fundraising streams and the costs of delivering services.

At the time of approving the accounts the trustees consider that the charity has adequate reserves and diverse revenue streams to continue in operational existence for the foreseeable future taking account of economic uncertainties caused by the pandemic. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

(Continued)

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in the Statement of Financial Activities (SOFA) when receivable.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, when related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by the volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Legacies are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's provision of services.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fee and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	50 years
Fixtures, fittings & equipment	3 years

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

(Continued)

Straight line depreciation is provided for on all property, furniture and equipment with a finite useful life, with provision made from the first financial year following acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charitable company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Donations and gifts	9,164	13,938

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

3 Charitable activities

	Services 2021 £	Services 2020 £
Income from charitable activities	109,650	186,799
Service grants ***	282,908	138,114
	<u>392,558</u>	<u>324,913</u>

***** Service grants**

Flintshire County Council and Wrexham County Borough Council	194,109	106,926
Lloyds Bank Foundation	24,380	24,380
Coalfields Regeneration Trust	1,447	5,501
People's Postcode Trust	8,665	1,156
Steve Morgan Foundation	7,333	151
UK Government - Coronavirus Job Retention Scheme	24,718	-
Wales Council for Voluntary Action (WCVA)	11,333	-
Age Cymru	6,839	-
National Lottery Community Fund	3,265	-
Flintshire Local Voluntary Council (FLVC)	819	-
	<u>282,908</u>	<u>138,114</u>

4 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	197	666
	<u>197</u>	<u>666</u>

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

5 Charitable activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Staff costs (see note 8)	341,572	285,594
Depreciation and impairment	4,800	2,075
Other operating costs	50,409	50,953
	<u>396,781</u>	<u>338,622</u>
Share of governance costs (see note 6)	5,838	6,372
	<u>402,619</u>	<u>344,994</u>

6 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Audit fees	-	2,700	2,700	-	2,700	2,700
Accountancy	-	1,129	1,129	-	1,003	1,003
Chief Officer	-	2,009	2,009	-	2,669	2,669
	<u>-</u>	<u>5,838</u>	<u>5,838</u>	<u>-</u>	<u>6,372</u>	<u>6,372</u>
Analysed between Charitable activities	<u>-</u>	<u>5,838</u>	<u>5,838</u>	<u>-</u>	<u>6,372</u>	<u>6,372</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

During the year, the trustees received a total of £nil (2020: £nil) in expenses from the charity.

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Services	30	29
Administration	2	1
	32	30

Employment costs

	2021 £	2020 £
Wages and salaries	312,745	260,233
Social security costs	12,138	12,914
Other pension costs (see note 12)	16,689	12,447
	341,572	285,594

Redundancy payments in the year amount to £11,748 (2020: £nil) and are included within the wages and salaries figure above.

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
Cost or valuation			
At 1 April 2020	150,000	7,128	157,128
Additions	-	2,033	2,033
	150,000	9,161	159,161
Depreciation and Impairment			
At 1 April 2020	-	3,177	3,177
Depreciation charged in the year	3,409	1,391	4,800
	3,409	4,568	7,977
Carrying amount			
At 31 March 2021	146,591	4,593	151,184
At 31 March 2020	150,000	3,951	153,951

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

9 Tangible fixed assets (Continued)

Land and buildings with a carrying amount of £150,000 were revalued at August 2019 by Celt Rowlands & Co. Chartered Surveyors, independent valuers not connected with the charitable company on the basis of market value. The valuation conforms to International Valuation Standards and was based on market transactions at that time on arm's length terms for similar properties. The Board have reviewed this value at 31 March 2021 and consider it still appropriate to carry the value of the property at this amount.

At 31 March 2021, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £76,887.

10 Debtors	2021	2020
Amounts falling due within one year:	£	£
Trade debtors	4,119	6,262
Other debtors	1,524	822
Prepayments and accrued income	18,714	11,321
	<u>24,357</u>	<u>18,405</u>

11 Creditors: amounts falling due within one year	2021	2020
	£	£
Taxation and social security	3,628	2,563
Accruals and deferred income	38,283	37,215
	<u>41,911</u>	<u>39,778</u>

12 Retirement benefit schemes

Defined contribution schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £16,689 (2020 - £12,447).

**AGE CONNECTS NORTH EAST WALES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019 £	Resources expended £	Transfers £	Balance at 1 April 2020 £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Land and building reserve fund	76,309	(1,683)	-	74,626	(3,409)	-	71,217
Building repair and maintenance fund	1,683	-	1,683	3,366	-	3,409	6,775
	<u>77,992</u>	<u>(1,683)</u>	<u>1,683</u>	<u>77,992</u>	<u>(3,409)</u>	<u>3,409</u>	<u>77,992</u>

Land and building reserve fund - this fund reflects the historical cost value as at 31 March 2019 (i.e. prior to revaluation) of the property owned and used operationally by the charity, net of depreciation on the historical cost value.

Building repair and maintenance fund - this fund has been established for the purpose of defraying expenditure on the repair and maintenance of Lewis House.

14 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>42,807</u>	<u>42,773</u>

