

REGISTERED CHARITY  
NUMBER: 1126159

**REPORT OF THE TRUSTEES AND**

UNAUDITED FINANCIAL STATEMENTS FOR THE

YEAR ENDED

31 MAY 2022-2023

FOR

**JESUS TOWER OF HOPE MINISTRIES**

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## **REPORT OF THE TRUSTEES**

# FOR THE YEAR ENDED 31 MAY 2022-2023

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023-2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## REFERENCE AND ADMINISTRATIVE DETAILS

### **Registered Charity number**

1126159

## Principal address

25 CAMBRIDGE ROAD  
SOUTHALL  
Middlesex  
UB1 3EY

## Trustees

MRS P SOHANTA  
MRS R GILL  
MR P SINGH

### **Independent Examiner**

Accountant on Duty Ltd  
G38 The Triangle Centre  
Uxbridge Road  
Southall  
Middlesex  
UB1 3EJ

Approved by order of the board of trustees on 31<sup>st</sup> January 2024 and signed on its behalf by:

MRS P SOHANTA - Trustee

# JESUS TOWER OF HOPE MINISTRIES

## **Independent examiner's report to the trustees of JESUS TOWER OF HOPE MINISTRIES**

I report to the charity trustees on my examination of the accounts of JESUS TOWER OF HOPE MINISTRIES (the Trust) for the year ended 31 May 2022-2023.

## Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bryan Pereira FCCA  
Accountant on Duty Ltd  
G38 The Triangle Centre  
Southall  
Middlesex  
UB1 3EJ

Date: 28/02/2024

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2022-2023.**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2022-2023.**

	NOTES	2023 TOTAL FUNDS	2022 UNRESTRICTED FUND
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		67,173.46	59,410.06
Other trading activities			
<b>Total</b>		<u>67173.46</u>	<u>59,410.06</u>
<b>EXPENDITURE ON</b>			
Raising funds		<u>42621.00</u>	<u>40,286.84</u>
<b>NET INCOME/(EXPENDITURE)</b>		24,552.46	19,123.22
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		1,23,000.00	123,000.00
<b>TOTAL FUNDS CARRIED FORWARD</b>		147,552.46	

**BALANCE SHEET**  
**31 MAY 2022-2023**

	NOTES	2023 Unrestricted Fund	2022 Unrestricted Funds
<b>FIXED ASSETS</b>			
Tangible assets		522	522
<b>CURRENT ASSETS</b>			
Debtors		321	321
Cash at bank and in hand		177,633.96	128,048
		<u>177,954.96</u>	<u>128,891</u>
<b>CREDITORS</b>			
Amounts falling due within one year		5935	843
<b>NET CURRENT ASSETS</b>		<u>172,019.96</u>	<u>128,048</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>NET ASSETS</b>		<u>172,019.96</u>	<u>128,048</u>
<b>FUNDS</b>			
Unrestricted funds		172,019.96	128,048
<b>TOTAL FUNDS</b>		<u>172,019.96</u>	<u>128,048</u>

The Financial Statements were approved by the Board of Trustees and authorised for issue on 30th April 2023 and were signed on its behalf by:

Mrs P Sohanta - Trustee

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022-2023

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

## Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

## Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

## Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 18% on cost

## Taxation

The charity is exempt from tax on its charitable activities.

## Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to Financial statements****2. OTHER TRADING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	0	0

**3. RAISING FUNDS****Raising donations and legacies**

	<b>2023</b>	<b>2022</b>
Prayer meetings etc		
Support cost	<b>67,173.46</b>	59,410.06
	<b>67,173.46</b>	59,410.06

**4. TRUSTEE'S REMUNERATION AND BENEFITS**

	<b>2023</b>	<b>2022</b>
Trustees' Salaries	24158.51	21480
Trustees' Pension Paid	<u>304.71</u>	1321.23
	24,463.22	20,142

**5. STAFF COSTS**

	<b>2023</b>	<b>2022</b>
Average no of employees during the year		
Number of Employees	1	1



<b>Detailed Statement of Financial Activities for the year ended 31-May-23</b>	<b>2023 £</b>	<b>2022 £</b>
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations received	67,173.46	59,410.06
Grants		
	<hr/> 67,173.46	<hr/> 59,410.06
<b>Other trading activities</b>		
Bank interest receivable		
	<hr/>	<hr/>
<b>Total incoming resources</b>	67,173.46	59,410.06
<b>EXPENDITURE</b>		
Raising donations and legacies		
Prayer meetings etc		
<b>Support costs Management</b>		
Trustees' salaries	22840.00	21,480
Trustees' pensions paid	<u>1,321.23</u>	<u>1321.23</u>
	43012.23	36,608.83
<b>FINANCE</b>	<b>2023</b>	<b>2022</b>
Employee Payee Tax & NI	1683.00	2640
Rent and Rates	10145.87	5191.15
Insurance	304.71	357.49
Telephone	309.88	231.66
Postage And Stationery	200.16	892.67
Sundries	2009.37	2,665
Hosting fees and IT Consumables	596.96	1452.76
Motor expenses and travel	1208.85	245.79
Equipment and maintenance	300	300
Accountancy fee	300	390
Subscriptions	66.60	760
Subsistence	2533.04	2533
Bank charges	199.53	41.17
Donations	1,007.50	1,570
	<hr/> <b>19,270.95</b>	<hr/> <b>19,270.95</b>
	<b>42621.00</b>	<b>42,072.18</b>
Net income/(expenditure)	<hr/> <b>24,552.46</b>	<hr/> <b>19,123.22</b>

## **INCOME AND ENDOWMENTS**

