

THE ELIEZER FOUNDATION

England & Wales · Charity number 1126142

Details

Status Registered

Legal form Other

Registered 2008-10-02

Register [View on the Charity Commission register](#)

Contact

Address Flat 7
Craven Park Court
Craven Park Road
London
N15 6AA

Phone 020 8238 2888

Activities

Objects: 1) THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH2) THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION3) THE RELIEF OF POVERTY SICKNESS AND INFIRMITY AMONGST MEMBERS OF THE JEWISH FAITH AND4) SUCH OTHER PURPOSES AS ARE FOR THE PUBLIC BENEFIT AND ARE CHARITABLE ACCORDING TO ENGLISH LAW.

Activities: The Trustees stand possessed of the Trust Fund upon trust to pay or apply the whole of the trust fund for those purposes, both in the United Kingdom and abroad, to beneficiaries recognised as Charitable in accordance with English Law.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** UNDEFINE. IN PRACTICE WORLD-WIDE
- Israel
- United States
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£266,913	£296,773	-	-
2023-12-31	£246,542	£195,008	-	-
2022-12-31	£225,528	£256,197	-	-
2021-12-31	£247,768	£157,260	-	-
2020-12-31	£235,070	£482,771	-	-

Trustees

Name	Role	Appointed
BEATRIX GRUSSGOTT		
CHARLOTTE SNYDER		
ROBERT GRUSSGOTT		
SUSANNE SCHREIBER		

THE ELIEZER FOUNDATION

England & Wales - Charity number 1126142

Accounts

THE ELIEZER FOUNDATION

CHARITY REGISTRATION NUMBER 1126142

TRUSTEES' REPORT

- and -

UNAUDITED ACCOUNTS

FROM 1 JANUARY 2024

TO

31 DECEMBER 2024

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

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THE ELIEZER FOUNDATION

Charity Registration Number 1126142

REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEES

Mrs. B. Grussgott
Mrs. S. Schreiber
R. Grussgott
Mrs. C. Snyder

CHARITY'S PRINCIPAL ADDRESS AND CONTACT

Mr. R. Grussgott
Flat 7
Craven Park Court
Craven Park Road
London
N15 6AA

DETAILS OF FORMATION

The Charity was created by Declaration of Trust on 5 August 2008 and registered with the Charity Commission on 2 October 2008 under Charity Registration Number 1126142

BANKERS

Barclays Bank plc
Lloyds Bank plc

INDEPENDENT EXAMINER

Stephen Sacks FCA
for Shears & Partners Limited
Chartered Accountants
Flat 7
Craven Park Court
Craven Park Road
London
N15 6AA

THE ELIEZER FOUNDATION*Charity Registration Number 1126142***TRUSTEES' ANNUAL REPORT**

The Trustees present their Annual Report along with the Unaudited Accounts (“the Accounts”) of The Eliezer Foundation (“the Charity”) for the year from 1 January 2024 to 31 December 2024. The Accounts have been prepared in accordance with the Accounting Policies set out on Pages 8 and 9 and comply with the Charity’s Governing Document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

OBJECTIVES AND ACTIVITIES***Summary of Main Purposes and Activities***

The Trustees stand possessed of the Trust Fund upon trust to pay or apply the whole of the trust fund for those purposes, both in the United Kingdom and abroad, to beneficiaries that are recognised as Charitable in accordance with English Law.

Grant Making Policy

The Charity’s policy is to act according to the Declaration of Trust, which enables grants and donations to be made from both income and capital. All applications to the Charity for grants, donations or loans are considered carefully by the Trustees at regular meetings. On most occasions, if the Trustees feel that the application meets their approval in principle, they will meet applicants face to face and discuss with them the most effective way of providing assistance. The Trustees usually then have a further meeting before making a decision as to whether assistance should be granted, and if so, in what form and to what level.

The Trustees find that this is the most effective way of aiding applicants as it allows them flexibility in terms of deciding whether they will assist by way of a donation or an interest free loan and also ensures that each application is considered fairly.

Public Benefit

The Trustees of the Charity have continued to comply with their duty to have due regard to the guidance on public benefit as published by the Charity Commission when exercising their powers or duties.

• *ACHIEVEMENTS AND PERFORMANCE*

The Trustees continued to support religious organisations, institutions of higher and further education, and institutions caring for the poor and sick.

Monies are raised by way of investment income that continues to arise from the substantial donations received from The Joshua Trust following the setting up of the Charity. During that prior year some £2.5m was invested in a Freehold Property which is occupied by a Housing Association under a long-term lease. The property remains fully let and the actual rent per annum of £247k (2023: £224k) represents a yield of 6.4% (2023: 5.8%). The Trustees have valued the Freehold Property Investment in the Accounts at its open market value of £3.85m (2023: £3.85m).

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

TRUSTEES' ANNUAL REPORT *(Continued)*

- ***ACHIEVEMENTS AND PERFORMANCE*** *(Continued)*

The Charity made a further investment in another property. The tenants have withheld the rent and the actual rent per annum amounted to £Nil (2023: £Nil) represents a yield of 0.00% (2023: 0.00%) of its open market value. The Trustees have valued this investment at £430k (2023: £430k).

The balance of money is invested in Interest Bearing Treasury and Deposit Accounts and the interest received, together with the rental income arising, are used to fund the Charity's ongoing donations.

The Trustees are delighted to announce that the Charity has been able to make donations of some £229k (2023: £131k) to good causes during the year. The recipients of amounts that are material to donations made are detailed in Note 7 to the Accounts.

- ***FINANCIAL REVIEW***

Review of the Charity's Financial Position

The Incoming Resources of the Charity increased/(decreased) by some £20k (2023: £21k) the Trustees managed to (increase)/decrease its Resources Expended by some £(102)k (2023: £61k) and hence there was a surplus/(deficit) for the year of some ££(82)k (2023: (£52k)).

Reserves Policy

During the year the Charity received donations of £20k (2023: £22k) from The Joshua Trust. The Trustees intend to continue to retain a significant proportion of the original donation received from The Joshua Trust in a prior year and donate the income received therefrom to charitable beneficiaries.

The policy has developed due to the Trustees' experience of the needs of the beneficiaries of the Charity. It is felt that beneficiaries will generally receive the greatest benefit from the Charity if the Charity provides regular contributions rather than one off lump sums. Interest/surplus rental income, when donated annually to beneficiaries, allows them to meet the shortfalls in their respective annual budgets. The experience of the Trustees is that beneficiaries do not struggle to raise capital for one-off projects, however, their biggest difficulty is raising funding for annual shortfalls.

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

TRUSTEES' ANNUAL REPORT *(Continued)*

Going Concern

The Trustees have prepared the Accounts on a going concern basis because in their opinion it is appropriate to presume that the Charity will continue in operation.

Investments Policy

The Charity invests funds in low risk interest bearing Treasury and Deposit Accounts with Barclays Bank plc, the Charity's bankers. The Trustees regularly monitor High Street interest rates to ensure that the Charity is getting the best return on its money.

Risk Management

The Trustees undertake a review of the major risks to which the Charity is exposed at their quarterly Trustee meetings, and systems designed to mitigate those risks are considered on an ongoing basis.

The main risk that has been identified by the Trustees is that of misappropriation of funds. This has been mitigated by ensuring that all cheques require the signature of two of the Trustees. The strict grant making policies (see below) also reduce the risk of such misappropriation.

At the year end the Charity held Distributable Reserves of £2.3m (2023: £2.3m) and Non-Distributable Reserves of £1.42m (2023: £1.42m). The Non-Distributable Reserves arose following Revaluations of the Charity's Freehold Investment Properties. These revaluations have not yet been realised and will only be realised on the disposal of the properties concerned.

- ***STRUCTURE, GOVERNANCE AND MANAGEMENT***

The Eliezer Foundation is constituted under a Declaration of Trust dated 5 August 2008 and was registered with the Charity Commission on 2 October 2008 under Charity Registration Number 1126142.

The Trustees in office in the year were as follows:

Mrs. B. Grussgott
Mrs. S. Schreiber
R. Grussgott
Mrs. C. Snyder

The statutory power of appointing new Trustees or a new Trustee hereof shall be exercisable by the persons who are, for the time being, the Trustees hereof.

There are no policies adopted by the Trustees for the induction and training of Charity Trustees. Due to the nature of the Charity's activities, most of the day to day work is learned through practical exposure.

- ***REFERENCE AND ADMINISTRATIVE DETAILS***

Reference and Administrative Details are set out on Page 1 form part of this report.

The Trustees declare that they have approved the Trustees Annual Report above.

Signed on their behalf by one of the Trustees:

R. GRUSSGOTT
Trustee

Date: 27 October 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE ELIEZER FOUNDATION ("the Charity")

Charity Registration Number 1126142

FOR THE YEAR 1 JANUARY 2024 TO 31 DECEMBER 2024

I report on the Unaudited Accounts ("the Accounts") of The Eliezer Foundation ("the Charity") for the year 1 January 2024 to 31 December 2024 which are set out on Pages 6 to 13.

Responsibilities and Basis of Report

As the Charity's Trustees, you are responsible for the preparation of the Accounts in accordance with the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination. I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect.

- the accounting records were not kept in accordance with Section 130 of the 2011 Act; or
- the Accounts did not accord with the accounting records; or
- the Accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the Accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Your attention is drawn to the fact that the Charity has prepared the Accounts in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn. We understand that this has been done in order for the Accounts to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Sacks FCA
For **SHEARS & PARTNERS LIMITED**
Chartered Accountants
Flat 7
Craven Park Court
Craven Park Road
London
NI5 6AA

Date: 27 October 2025

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

STATEMENT OF FINANCIAL ACTIVITIES

FROM 1 JANUARY 2024 TO 31 DECEMBER 2024

	Note	2024 £	2023 £
<i>INCOMING RESOURCES</i>			
<i>Income and Endowments from:</i>			
Donations	(4)	20,000	22,000
Investments	(5)	<u>246,913</u>	<u>224,542</u>
<i>Total Income</i>	(13)	266,913	246,542
		_____	_____
<i>RESOURCES EXPENDED</i>			
<i>Expenditure on:</i>			
<i>Raising Funds</i>	(6)	(62,973)	(59,208)
<i>Charitable Activities</i>	(7)	(229,000)	(131,000)
<i>Other</i>	(8)	<u>(4,800)</u>	<u>(4,800)</u>
<i>Total Expenditure</i>	(13)	(296,773)	(195,008)
		_____	_____
		(29,860)	51,534
<i>Other Recognised Gains/(Losses)</i>			
Net Gains/(Losses) on Disposal of Investments		-	-
Gains/(Losses) on Revaluation of Investments	(13)	_____ -	_____ -
<i>NET INCOME/(EXPENDITURE)</i>		(29,860)	51,534
<i>RECONCILIATION OF FUNDS</i>			
<i>Total Funds Brought Forward</i>	(13)	<u>3,728,224</u>	<u>3,676,690</u>
<i>Total Funds Carried Forward</i>	(13)	£3,698,364 =====	£3,728,224 =====

The Notes on Pages 8 to 13 form part of the Unaudited Accounts.

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
<i>FIXED ASSETS</i>			
Investments	(9)	4,280,000	4,280,000
<i>CURRENT ASSETS</i>			
Debtors	(10)	225,867	237,184
Cash at Bank and in Hand		<u>37,898</u>	<u>50,928</u>
		263,765	288,112
<i>CREDITORS: Amounts falling due within one year</i>	(11)	<u>(293,395)</u>	<u>(195,800)</u>
<i>NET CURRENT ASSETS/(LIABILITIES)</i>		<u>(29,630)</u>	<u>92,312</u>
<i>TOTAL ASSETS LESS CURRENT LIABILITIES</i>		4,250,370	4,372,312
<i>CREDITORS: Amounts falling due after more than one year</i>	(12)	<u>(552,006)</u>	<u>(644,088)</u>
<i>NET ASSETS/(LIABILITIES)</i>		<u>£3,698,364</u>	<u>£3,728,224</u>
Unrestricted Funds	(13)	<u>£3,698,364</u>	<u>£3,728,224</u>

The Accounts were approved on 27 October 2025 and signed on behalf of all of the Trustees.

MRS. B. GRUSSGOTT
Trustee

The Notes on Pages 8 to 13 form part of the Unaudited Accounts.

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2024

1. **STATUTORY INFORMATION**

The Eliezer Foundation (“the Charity”) is a Charitable Trust, domiciled in England and Wales, Charity Registration Number 1126142. The Charity’s Contact and Address are Mr. R. Grussgott, Flat 7, Craven Park Court, Craven Park Road, London, N15 6AA.

2. **COMPLIANCE WITH ACCOUNTING STANDARDS**

The Unaudited Accounts (“the Accounts”) have been prepared in accordance with the provisions of FRS 102 SORP and the Charities SORP Update Bulletin 2 issued on 5 October 2018.

The Accounts have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. The Accounts have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair view’. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. **ACCOUNTING POLICIES**

a. **Basis of Accounting**

The Accounts have been prepared in accordance with the historical cost convention as modified by the revaluation to open market value of the Freehold Investment Properties of the Charity and in accordance with:

- The Charities Act 2011 (“the 2011 Act”)
- The Financial Reporting Standard applicable in the UK FRS 102 (“FRS 102”)
- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK FRS 102 issued on 16 July 2014 the FRS 102 SORP (“the SORP”)
- The Charities SORP (FRS 102) Update Bulletin 2 issued on 5 October 2018 (“the Charities SORP FRS 102”)
- The Charities Act 2022 (“the 2022 Act”)

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity’s ability to continue as a going concern.

b. **Donations**

Voluntary Income comprises donations which are accounted for in the Statement of Financial Activities (“SOFA”) when the Charity becomes entitled to the donation and any conditions for receipt are met.

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2024 *(Continued)*

3. **ACCOUNTING POLICIES** *(Continued)*

c. **Investment Income**

Comprises Rents Receivable and Interest Receivable on an accruals basis.

d. **Raising Funds**

Comprise property management expenses and interest payable which are accounted for on an accruals basis.

e. **Charitable Activities**

Charitable Activities represents Grants and Donations payable and are charged in the period in which payment of funds is conveyed to the recipient.

f. **Other - Governance Costs**

Governance Costs include costs of the preparation and examination of the Accounts. Governance Costs would include the cost of any legal advice to the Trustees on Governance and Constitutional matters.

g. **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

h. **Fund Accounting**

General Reserve	This represents funds that can be used in accordance with the objects of the Trust at the discretion of the Trustees.
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Revaluation Reserve	The Revaluation Reserve arises on the revaluation of Investments in accordance with the requirements of the Charities SORP and FRS 102. This Reserve can only be used by the Charity on transfer of the Revaluation to the General Reserve when the underlying assets are realised following their disposal.
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i. **Fixed Assets**

Investments – Depreciation

No depreciation has been provided on Freehold Investment Properties in accordance with FRS 102.

Investments – Valuation

Freehold Investment Properties are included in the Accounts at a valuation carried out by the Trustees in accordance with FRS 102.

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2024 *(Continued)*

ANALYSIS OF INCOMING RESOURCES

Income and Endowments from:

4.	DONATIONS	2024	2023
		£	£
	Registered Charities	£20,000	£22,000
		<u> </u>	<u> </u>
5.	INVESTMENTS		
	Interest Receivable	269	234
	Rents Receivable	246,644	224,308
		<u> </u>	<u> </u>
		£246,913	£224,542
		<u> </u>	<u> </u>

ANALYSIS OF RESOURCES EXPENDED

Expenditure on:

6.	RAISING FUNDS		
	Bad Debts Written Off	-	-
	Bank Charges	194	194
	Bank Loan Interest	34,100	38,111
	Insurance	24,099	16,326
	Legal and Professional Fees	-	3
	Management Charges	2,225	2,196
	Repairs and Maintenance	2,355	2,378
		<u> </u>	<u> </u>
		£62,973	£59,208
		<u> </u>	<u> </u>

7. **CHARITABLE ACTIVITIES**

Analysis of Grants/Donations

	Current Year - 2024	
	Grants to Institutions £	Grants to Individuals £
Education	118,500	-
General Charitable	58,000	-
Relief of Poverty	-	-
Religious Organisations	23,000	-
Welfare	29,500	-
	<u> </u>	<u> </u>
	£229,000	£ -
	<u> </u>	<u> </u>

Grants to particular Institutions that are material in the context of Grants to Institutions were made to the following Institutions for the following purposes:

Name of Institution	Purpose	Total Number of Donations Paid	Grants to Institutions £
Vishnitz Girls School Ltd	Education	2	20,000
Beis Amram Charitable Trust	General Charitable	3	20,000
Lehachzikom UK	Welfare	2	20,000
		<u> </u>	<u> </u>
Other non-material Donations		7	60,000
		<u> </u>	<u> </u>
TOTAL GRANTS/DONATIONS		37	£229,000
		<u> </u>	<u> </u>

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2024 *(Continued)*

7. **CHARITABLE ACTIVITIES** *(Continued)*

<i>Analysis of Grants/Donations</i>	<i>Previous Year - 2023</i>	
	<i>Grants to Institutions</i>	<i>Grants to Individuals</i>
	£	£
<i>Education</i>	61,000	-
<i>General Charitable</i>	20,000	-
<i>Relief of Poverty</i>	25,000	-
<i>Religious Organisations</i>	15,000	-
<i>Welfare</i>	<u>10,000</u>	<u>-</u>
	£131,000	£ -
	=====	==

Grants to particular Institutions that are material in the context of Grants to Institutions were made to the following Institutions for the following purposes:

<i>Name of Institution</i>	<i>Purpose</i>	<i>Total Number of Donations Paid</i>	<i>Grants to Institutions</i>
			£
<i>Live & Learn</i>	<i>Education</i>	3	15,000
<i>The Telz Talmudical Academy</i>	<i>Education</i>	3	13,000
<i>Yesamach Levav Trust</i>	<i>Relief of Poverty</i>	<u>4</u>	<u>25,000</u>
		10	53,000
<i>Other non-material Donations</i>		<u>20</u>	<u>78,000</u>
TOTAL GRANTS/DONATIONS		30	£131,000
		==	=====

8. **OTHER - GOVERNANCE COSTS**

	2024	2023
	£	£
Independent Examiner's Fees (including VAT)	£4,800	£4,800
	=====	=====

Governance Costs include the following (excluding VAT):

Other Fees paid to the Independent Examiner	-	-
Fees paid for the Independent Examination of the Accounts	<u>4,000</u>	<u>4,000</u>
	£4,000	£4,000
	=====	=====

There are no other fees, other than those stated above, payable to the Independent Examiner.

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2024 *(Continued)*

9. **INVESTMENTS**

	Freehold Property £
<i>Valuation and Net Book Value</i>	
At 1 January 2024	4,280,000
Additions	-
Disposals	-
Revaluation	<u>-</u>
At 31 December 2024	£4,280,000 =====
Cost	2,859,658
Revaluation	<u>1,420,342</u>
	£4,280,000 =====

10. **DEBTORS**

	2024 £	2023 £
Trade Debtors	-	-
Other Debtors - Charitable Loans	185,300	190,300
Prepayments and Accrued Income	<u>40,567</u>	<u>46,884</u>
	£225,867 =====	£237,184 =====

11. **CREDITORS:** Amounts falling due within one year

Bank Loan (Secured)	88,069	79,840
Trade Creditors	13,487	29,105
Other Creditors	170,850	61,850
Accruals and Deferred Income	<u>20,989</u>	<u>25,005</u>
	£293,395 =====	£195,800 =====

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2024 (*Continued*)

12. **CREDITORS:** Amounts falling due after more than one year

	2024 £	2023 £
Bank Loan (Secured)	£552,005 =====	£644,089 =====
Secured debt due after more than one year:		
Repayable within two to five years	398,837	361,568
Repayable after five years or more	<u>153,168</u>	<u>282,521</u>
	£552,005 =====	£644,089 =====

Bank Loan which at the year-end amounted to £640,074 (2023: £723,929), of which £88,069 (2023: £79,840) is repayable within one year, is secured by fixed charge over one of the Charity's Freehold Investment Properties, the total valuation of which can be found in Note 9 to the Accounts.

13. **UNRESTRICTED FUNDS**

	<u>Non - Distributable</u>	<u>Distributable</u>	
	Revaluation Reserve	General Reserve	Total
	£	£	£
Funds Brought Forward	1,420,342	2,307,882	3,728,224
Income and Endowments	-	266,913	266,913
Expenditure	-	(296,773)	(296,773)
Others	-	-	-
Reval'n Surplus/(Deficit) on Investments	-	-	-
Reserves Transfer	<u>-</u>	<u>-</u>	<u>-</u>
Funds Carried Forward	£1,420,342 =====	£2,278,022 =====	£3,698,364 =====

14. **PAYMENTS TO TRUSTEES**

There were no expenses or remuneration paid to the Trustees in the year or the previous Accounting Year.

15. **EMPLOYEES**

With the exception of the Trustees the Charity had no employees in either the current or the previous Accounting Year.

16. **RELATED PARTY TRANSACTIONS**

During the year the Charity received donations of £20,000 (2023: £22,000) from The Joshua Trust its original benefactor.

THE ELIEZER FOUNDATION

England & Wales - Charity number 1126142

Accounts

THE ELIEZER FOUNDATION

CHARITY REGISTRATION NUMBER 1126142

TRUSTEES' REPORT

- and -

UNAUDITED ACCOUNTS

FROM 1 JANUARY 2023

TO

31 DECEMBER 2023

THE ELIEZER FOUNDATION

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Mrs. B. Grussgott
Mrs. S. Schreiber
R. Grussgott
Mrs. C. Snyder

CHARITY'S PRINCIPAL ADDRESS AND CONTACT

Mr. R. Grussgott
Flat 7
Craven Park Court
Craven Park Road
London
N15 6AA

DETAILS OF FORMATION

The Charity was created by Declaration of Trust on 5 August 2008 and registered with the Charity Commission on 2 October 2008 under Charity Registration Number 1126142

BANKERS

Barclays Bank plc
Lloyds Bank plc

INDEPENDENT EXAMINER

Stephen Sacks FCA
for Shears & Partners Limited
Chartered Accountants
7 Craven Park Court
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THE ELIEZER FOUNDATION*Charity Registration Number 1126142***TRUSTEES' ANNUAL REPORT**

The Trustees present their Annual Report along with the Unaudited Accounts (“the Accounts”) of The Eliezer Foundation (“the Charity”) for the year from 1 January 2023 to 31 December 2023. The Accounts have been prepared in accordance with the Accounting Policies set out on Pages 8 and 9 and comply with the Charity’s Governing Document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

OBJECTIVES AND ACTIVITIES***Summary of Main Purposes and Activities***

The Trustees stand possessed of the Trust Fund upon trust to pay or apply the whole of the trust fund for those purposes, both in the United Kingdom and abroad, to beneficiaries that are recognised as Charitable in accordance with English Law.

Grant Making Policy

The Charity’s policy is to act according to the Declaration of Trust, which enables grants and donations to be made from both income and capital. All applications to the Charity for grants, donations or loans are considered carefully by the Trustees at regular meetings. On most occasions, if the Trustees feel that the application meets their approval in principle, they will meet applicants face to face and discuss with them the most effective way of providing assistance. The Trustees usually then have a further meeting before making a decision as to whether assistance should be granted, and if so, in what form and to what level.

The Trustees find that this is the most effective way of aiding applicants as it allows them flexibility in terms of deciding whether they will assist by way of a donation or an interest free loan and also ensures that each application is considered fairly.

Public Benefit

The Trustees of the Charity have continued to comply with their duty to have due regard to the guidance on public benefit as published by the Charity Commission when exercising their powers or duties.

• *ACHIEVEMENTS AND PERFORMANCE*

The Trustees continued to support religious organisations, institutions of higher and further education, and institutions caring for the poor and sick.

Monies are raised by way of investment income that continues to arise from the substantial donations received from The Joshua Trust following the setting up of the Charity. During that prior year some £2.5m was invested in a Freehold Property which is occupied by a Housing Association under a long-term lease. The property remains fully let and the actual rent per annum of £224k (2022: £219k) represents a yield of 5.8% (2022: 5.7%). The Trustees have valued the Freehold Property Investment in the Accounts at its open market value of £3.85m (2022: £3.85m).

THE ELIEZER FOUNDATION*Charity Registration Number 1126142*TRUSTEES' ANNUAL REPORT *(Continued)*

- ***ACHIEVEMENTS AND PERFORMANCE (Continued)***

The Charity made a further investment in another property. The tenants have withheld the rent and the actual rent per annum amounted to £Nil (2022: £Nil) represents a yield of 0.00% (2022: 0.00%) of its open market value. The Trustees have valued this investment at £430k (2022: £430k).

The balance of money is invested in Interest Bearing Treasury and Deposit Accounts and the interest received, together with the rental income arising, are used to fund the Charity's ongoing donations.

The Trustees are delighted to announce that the Charity has been able to make donations of some £131k (2022: £187k) to good causes during the year. The recipients of amounts that are material to donations made are detailed in Note 7 to the Accounts.

- ***FINANCIAL REVIEW***

Review of the Charity's Financial Position

The Incoming Resources of the Charity increased/(decreased) by some £21k (2022: (£1.2k)) the Trustees managed to (increase)/decrease its Resources Expended by some £61k (2022: (£99k)) and hence there was a surplus/(deficit) for the year of some £52k (2022: (£31k)).

Reserves Policy

During the year the Charity received donations of £12k (2022: £6k) from The Joshua Trust. The Trustees intend to continue to retain a significant proportion of the original donation received from The Joshua Trust in a prior year and donate the income received therefrom to charitable beneficiaries.

The policy has developed due to the Trustees' experience of the needs of the beneficiaries of the Charity. It is felt that beneficiaries will generally receive the greatest benefit from the Charity if the Charity provides regular contributions rather than one off lump sums. Interest/surplus rental income, when donated annually to beneficiaries, allows them to meet the shortfalls in their respective annual budgets. The experience of the Trustees is that beneficiaries do not struggle to raise capital for one-off projects, however, their biggest difficulty is raising funding for annual shortfalls.

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

TRUSTEES' ANNUAL REPORT *(Continued)*

Going Concern

The Trustees have prepared the Accounts on a going concern basis because in their opinion it is appropriate to presume that the Charity will continue in operation.

Investments Policy

The Charity invests funds in low risk interest bearing Treasury and Deposit Accounts with Barclays Bank plc, the Charity's bankers. The Trustees regularly monitor High Street interest rates to ensure that the Charity is getting the best return on its money.

Risk Management

The Trustees undertake a review of the major risks to which the Charity is exposed at their quarterly Trustee meetings, and systems designed to mitigate those risks are considered on an ongoing basis.

The main risk that has been identified by the Trustees is that of misappropriation of funds. This has been mitigated by ensuring that all cheques require the signature of two of the Trustees. The strict grant making policies (see below) also reduce the risk of such misappropriation.

At the year end the Charity held Distributable Reserves of £2.3m (2022: £2.3m) and Non-Distributable Reserves of £1.42m (2022: £1.42m). The Non-Distributable Reserves arose following Revaluations of the Charity's Freehold Investment Properties. These revaluations have not yet been realised and will only be realised on the disposal of the properties concerned.

- ***STRUCTURE, GOVERNANCE AND MANAGEMENT***

The Eliezer Foundation is constituted under a Declaration of Trust dated 5 August 2008 and was registered with the Charity Commission on 2 October 2008 under Charity Registration Number 1126142.

The Trustees in office in the year were as follows:

Mrs. B. Grussgott
Mrs. S. Schreiber
R. Grussgott
Mrs. C. Snyder

The statutory power of appointing new Trustees or a new Trustee hereof shall be exercisable by the persons who are, for the time being, the Trustees hereof.

There are no policies adopted by the Trustees for the induction and training of Charity Trustees. Due to the nature of the Charity's activities, most of the day to day work is learned through practical exposure.

- ***REFERENCE AND ADMINISTRATIVE DETAILS***

Reference and Administrative Details are set out on Page 1 form part of this report.

The Trustees declare that they have approved the Trustees Annual Report above.

Signed on their behalf by one of the Trustees:

R. GRUSSGOTT
Trustee

Date: 30 October 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE ELIEZER FOUNDATION ("the Charity")

Charity Registration Number 1126142

FOR THE YEAR 1 JANUARY 2023 TO 31 DECEMBER 2023

I report on the Unaudited Accounts ("the Accounts") of The Eliezer Foundation ("the Charity") for the year 1 January 2023 to 31 December 2023 which are set out on Pages 6 to 13.

Responsibilities and Basis of Report

As the Charity's Trustees, you are responsible for the preparation of the Accounts in accordance with the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination. I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect.

- the accounting records were not kept in accordance with Section 130 of the 2011 Act; or
- the Accounts did not accord with the accounting records; or
- the Accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the Accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Your attention is drawn to the fact that the Charity has prepared the Accounts in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn. We understand that this has been done in order for the Accounts to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Sacks FCA
For **SHEARS & PARTNERS LIMITED**
Chartered Accountants
7 Craven Park Court
London
N15 6AA

Date: 30 October 2024

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

STATEMENT OF FINANCIAL ACTIVITIES

FROM 1 JANUARY 2023 TO 31 DECEMBER 2023

	Note	2023 £	2022 £
<i>INCOMING RESOURCES</i>			
<i>Income and Endowments from:</i>			
Donations	(4)	22,000	6,000
Investments	(5)	<u>224,542</u>	<u>219,528</u>
<i>Total Income</i>	(13)	246,542	225,528
		_____	_____
<i>RESOURCES EXPENDED</i>			
<i>Expenditure on:</i>			
<i>Raising Funds</i>	(6)	(59,208)	(64,157)
<i>Charitable Activities</i>	(7)	(131,000)	(187,300)
<i>Other</i>	(8)	<u>(4,800)</u>	<u>(4,740)</u>
<i>Total Expenditure</i>	(13)	(195,008)	(256,197)
		_____	_____
		51,534	(30,669)
<i>Other Recognised Gains/(Losses)</i>			
Net Gains/(Losses) on Disposal of Investments		-	-
Gains/(Losses) on Revaluation of Investments	(13)	_____ -	_____ -
<i>NET INCOME/(EXPENDITURE)</i>		51,534	(30,669)
<i>RECONCILIATION OF FUNDS</i>			
<i>Total Funds Brought Forward</i>	(13)	<u>3,676,690</u>	<u>3,707,359</u>
<i>Total Funds Carried Forward</i>	(13)	£3,728,224 =====	£3,676,690 =====

The Notes on Pages 8 to 13 form part of the Unaudited Accounts.

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
<i>FIXED ASSETS</i>			
Investments	(9)	4,280,000	4,280,000
<i>CURRENT ASSETS</i>			
Debtors	(10)	237,184	236,970
Cash at Bank and in Hand		<u>50,928</u>	<u>65,632</u>
		288,112	302,602
<i>CREDITORS: Amounts falling due within one year</i>	(11)	<u>(195,800)</u>	<u>(181,981)</u>
<i>NET CURRENT ASSETS/(LIABILITIES)</i>		<u>92,312</u>	<u>120,621</u>
<i>TOTAL ASSETS LESS CURRENT LIABILITIES</i>		4,372,312	4,400,621
<i>CREDITORS: Amounts falling due after more than one year</i>	(12)	<u>(644,088)</u>	<u>(723,931)</u>
<i>NET ASSETS/(LIABILITIES)</i>		<u>£3,728,224</u>	<u>£3,676,690</u>
Unrestricted Funds	(13)	<u>£3,728,224</u>	<u>£3,676,690</u>

The Accounts were approved on 30 October 2024 and signed on behalf of all of the Trustees.

MRS. B. GRUSSGOTT
Trustee

The Notes on Pages 8 to 13 form part of the Unaudited Accounts.

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2023

1. **STATUTORY INFORMATION**

The Eliezer Foundation (“the Charity”) is a Charitable Trust, domiciled in England and Wales, Charity Registration Number 1126142. The Charity’s Contact and Address are Mr. R. Grussgott, Flat 7, Craven Park Court, Craven Park Road, London, N15 6AA.

2. **COMPLIANCE WITH ACCOUNTING STANDARDS**

The Unaudited Accounts (“the Accounts”) have been prepared in accordance with the provisions of FRS 102 SORP and the Charities SORP Update Bulletin 2 issued on 5 October 2018.

The Accounts have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. The Accounts have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair view’. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. **ACCOUNTING POLICIES**

a. **Basis of Accounting**

The Accounts have been prepared in accordance with the historical cost convention as modified by the revaluation to open market value of the Freehold Investment Properties of the Charity and in accordance with:

- The Charities Act 2011 (“the 2011 Act”)
- The Financial Reporting Standard applicable in the UK FRS 102 (“FRS 102”)
- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK FRS 102 issued on 16 July 2014 the FRS 102 SORP (“the SORP”)
- The Charities SORP (FRS 102) Update Bulletin 2 issued on 5 October 2018 (“the Charities SORP FRS 102”)
- The Charities Act 2022 (“the 2022 Act”)

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity’s ability to continue as a going concern.

b. **Donations**

Voluntary Income comprises donations which are accounted for in the Statement of Financial Activities (“SOFA”) when the Charity becomes entitled to the donation and any conditions for receipt are met.

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2023 *(Continued)*

3. **ACCOUNTING POLICIES** *(Continued)*

c. **Investment Income**

Comprises Rents Receivable and Interest Receivable on an accruals basis.

d. **Raising Funds**

Comprise property management expenses and interest payable which are accounted for on an accruals basis.

e. **Charitable Activities**

Charitable Activities represents Grants and Donations payable and are charged in the period in which payment of funds is conveyed to the recipient.

f. **Other - Governance Costs**

Governance Costs include costs of the preparation and examination of the Accounts. Governance Costs would include the cost of any legal advice to the Trustees on Governance and Constitutional matters.

g. **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

h. **Fund Accounting**

General Reserve	This represents funds that can be used in accordance with the objects of the Trust at the discretion of the Trustees.
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Revaluation Reserve	The Revaluation Reserve arises on the revaluation of Investments in accordance with the requirements of the Charities SORP and FRS 102. This Reserve can only be used by the Charity on transfer of the Revaluation to the General Reserve when the underlying assets are realised following their disposal.
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i. **Fixed Assets**

Investments – Depreciation

No depreciation has been provided on Freehold Investment Properties in accordance with FRS 102.

Investments – Valuation

Freehold Investment Properties are included in the Accounts at a valuation carried out by the Trustees in accordance with FRS 102.

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2023 *(Continued)*

ANALYSIS OF INCOMING RESOURCES

Income and Endowments from:

4.	DONATIONS	2023	2022
		£	£
	Registered Charities	£22,000	£6,000
		<u> </u>	<u> </u>
5.	INVESTMENTS		
	Interest Receivable	234	56
	Rents Receivable	224,308	219,472
		<u> </u>	<u> </u>
		£224,542	£219,528
		<u> </u>	<u> </u>

ANALYSIS OF RESOURCES EXPENDED

Expenditure on:

6.	RAISING FUNDS		
	Bad Debts Written Off	-	14,750
	Bank Charges	194	195
	Bank Loan Interest	38,111	41,933
	Insurance	16,326	646
	Legal and Professional Fees	3	1,000
	Management Charges	2,196	1,800
	Repairs and Maintenance	2,378	3,833
		<u> </u>	<u> </u>
		£59,208	£64,157
		<u> </u>	<u> </u>

7. **CHARITABLE ACTIVITIES**

Analysis of Grants/Donations

	Current Year - 2023	
	Grants to Institutions £	Grants to Individuals £
Education	61,000	-
General Charitable	20,000	-
Relief of Poverty	25,000	-
Religious Organisations	15,000	-
Welfare	10,000	-
	<u> </u>	<u> </u>
	£131,000	£ -
	<u> </u>	<u> </u>

Grants to particular Institutions that are material in the context of Grants to Institutions were made to the following Institutions for the following purposes:

Name of Institution	Purpose	Total Number of Donations Paid	Grants to Institutions £
Live & Learn	Education	3	15,000
The Telz Talmudical Academy	Education	3	13,000
Yesamach Levav Trust	Relief of Poverty	4	25,000
		<u> </u>	<u> </u>
Other non-material Donations		10	53,000
		<u> </u>	<u> </u>
TOTAL GRANTS/DONATIONS		<u> </u>	<u> </u>
		30	£131,000
		<u> </u>	<u> </u>

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2023 *(Continued)*

7. **CHARITABLE ACTIVITIES** *(Continued)*

<i>Analysis of Grants/Donations</i>	<i>Previous Year - 2022</i>	
	<i>Grants to Institutions £</i>	<i>Grants to Individuals £</i>
<i>Education</i>	97,500	-
<i>General Charitable</i>	27,000	-
<i>Relief of Poverty</i>	15,000	-
<i>Religious Organisations</i>	25,000	-
<i>Welfare</i>	<u>22,800</u>	<u>-</u>
	<u>£187,300</u>	<u>£ -</u>
	=====	==

Grants to particular Institutions that are material in the context of Grants to Institutions were made to the following Institutions for the following purposes:

<i>Name of Institution</i>	<i>Purpose</i>	<i>Total Number of Donations Paid</i>	<i>Grants to Institutions £</i>
<i>The Gevurath Ari Torah Academy Trust</i>	<i>Education</i>	2	20,000
<i>Shir Chesed Beis Yisroel</i>	<i>Education</i>	<u>2</u>	<u>20,000</u>
		4	40,000
<i>Other non-material Donations</i>		<u>28</u>	<u>147,300</u>
TOTAL GRANTS/DONATIONS		<u>32</u>	<u>£187,300</u>
		==	=====

8. **OTHER - GOVERNANCE COSTS**

	2023 £	2022 £
Independent Examiner's Fees (including VAT)	£4,800	£4,740
	=====	=====

Governance Costs include the following (excluding VAT):

Other Fees paid to the Independent Examiner	-	-
Fees paid for the Independent Examination of the Accounts	<u>4,000</u>	<u>3,950</u>
	<u>£4,000</u>	<u>£3,950</u>
	=====	=====

There are no other fees, other than those stated above, payable to the Independent Examiner.

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2023 *(Continued)*

9. **INVESTMENTS**

	Freehold Property £
<i>Valuation and Net Book Value</i>	
At 1 January 2023	4,280,000
Additions	-
Disposals	-
Revaluation	<u>-</u>
At 31 December 2023	£4,280,000 =====
Cost	2,859,658
Revaluation	<u>1,420,342</u>
	£4,280,000 =====

10. **DEBTORS**

	2023 £	2022 £
Trade Debtors	-	-
Other Debtors - Charitable Loans	190,300	192,500
Prepayments and Accrued Income	<u>46,884</u>	<u>44,470</u>
	£237,184 =====	£236,970 =====

11. **CREDITORS:** Amounts falling due within one year

Bank Loan (Secured)	-	-
Trade Creditors	29,105	20,087
Other Creditors	141,690	141,690
Accruals and Deferred Income	<u>25,005</u>	<u>20,204</u>
	£195,800 =====	£181,981 =====

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2023 *(Continued)*

12. **CREDITORS:** Amounts falling due after more than one year

	2023	2022
	£	£
Bank Loan (Secured)	£644,089	£723,931
	=====	=====
Secured debt due after more than one year:		
Repayable within two to five years	361,568	361,567
Repayable after five years or more	<u>282,521</u>	<u>362,364</u>
	£644,089	£723,931
	=====	=====

Bank Loan which at the year-end amounted to £644,089 (2022: £723,931), of which £ - (2022: £ -) is repayable within one year, is secured by fixed charge over one of the Charity's Freehold Investment Properties, the total valuation of which can be found in Note 9 to the Accounts.

13. **UNRESTRICTED FUNDS**

	<u>Non - Distributable</u>	<u>Distributable</u>	
	Revaluation Reserve	General Reserve	Total
	£	£	£
Funds Brought Forward	1,420,342	2,256,348	3,676,690
Income and Endowments	-	246,542	246,542
Expenditure	-	(195,008)	(195,008)
Others	-	-	-
Reval'n Surplus/(Deficit) on Investments	-	-	-
Reserves Transfer	<u>-</u>	<u>-</u>	<u>-</u>
Funds Carried Forward	£1,420,342	£2,307,882	£3,728,224
	=====	=====	=====

14. **PAYMENTS TO TRUSTEES**

There were no expenses or remuneration paid to the Trustees in the year or the previous Accounting Year.

15. **EMPLOYEES**

With the exception of the Trustees the Charity had no employees in either the current or the previous Accounting Year.

16. **RELATED PARTY TRANSACTIONS**

During the year the Charity received donations of £12,000 (2022: £6,000) from The Joshua Trust its original benefactor.

THE ELIEZER FOUNDATION

England & Wales - Charity number 1126142

Accounts

THE ELIEZER FOUNDATION

CHARITY REGISTRATION NUMBER 1126142

TRUSTEES' REPORT

- and -

UNAUDITED ACCOUNTS

FROM 1 JANUARY 2022

TO

31 DECEMBER 2022

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

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THE ELIEZER FOUNDATION

Charity Registration Number 1126142

REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEES

Mrs. B. Grussgott
Mrs. S. Schreiber
R. Grussgott
Mrs. C. Snyder

CHARITY'S PRINCIPAL ADDRESS AND CONTACT

Mr. R. Grussgott
Flat 7
Craven Park Court
Craven Park Road
London
N15 6AA

DETAILS OF FORMATION

The Charity was created by Declaration of Trust on 5 August 2008 and registered with the Charity Commission on 2 October 2008 under Charity Registration Number 1126142

BANKERS

Barclays Bank plc
Lloyds Bank plc

INDEPENDENT EXAMINER

Stephen Sacks FCA
for Shears & Partners Limited
Chartered Accountants
7 Craven Park Court
London
N15 6AA

THE ELIEZER FOUNDATION*Charity Registration Number 1126142***TRUSTEES' ANNUAL REPORT**

The Trustees present their Annual Report along with the Unaudited Accounts (“the Accounts”) of The Eliezer Foundation (“the Charity”) for the year from 1 January 2022 to 31 December 2022. The Accounts have been prepared in accordance with the Accounting Policies set out on Pages 8 and 9 and comply with the Charity’s Governing Document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

OBJECTIVES AND ACTIVITIES***Summary of Main Purposes and Activities***

The Trustees stand possessed of the Trust Fund upon trust to pay or apply the whole of the trust fund for those purposes, both in the United Kingdom and abroad, to beneficiaries that are recognised as Charitable in accordance with English Law.

Grant Making Policy

The Charity’s policy is to act according to the Declaration of Trust, which enables grants and donations to be made from both income and capital. All applications to the Charity for grants, donations or loans are considered carefully by the Trustees at regular meetings. On most occasions, if the Trustees feel that the application meets their approval in principle, they will meet applicants face to face and discuss with them the most effective way of providing assistance. The Trustees usually then have a further meeting before making a decision as to whether assistance should be granted, and if so, in what form and to what level.

The Trustees find that this is the most effective way of aiding applicants as it allows them flexibility in terms of deciding whether they will assist by way of a donation or an interest free loan and also ensures that each application is considered fairly.

Public Benefit

The Trustees of the Charity have continued to comply with their duty to have due regard to the guidance on public benefit as published by the Charity Commission when exercising their powers or duties.

- ***ACHIEVEMENTS AND PERFORMANCE***

The Trustees continued to support religious organisations, institutions of higher and further education, and institutions caring for the poor and sick.

Monies are raised by way of investment income that continues to arise from the substantial donations received from The Joshua Trust following the setting up of the Charity. During that prior year some £2.5m was invested in a Freehold Property which is occupied by a Housing Association under a long-term lease. The property remains fully let and the actual rent per annum of £219k (2021: £205k) represents a yield of 8.7% (2021: 5.32%). The Trustees have valued the Freehold Property Investment in the Accounts at its open market value of £3.85m (2021: £3.85m).

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

TRUSTEES' ANNUAL REPORT *(Continued)*

- ***ACHIEVEMENTS AND PERFORMANCE*** *(Continued)*

The Charity made a further investment in another property. The tenants have withheld the rent and the actual rent per annum amounted to £Nil (2021: £16k) represents a yield of 0.00% (2021: 3.66%) of its open market value. The Trustees have valued this investment at £430k (2021: £430k).

The balance of money is invested in Interest Bearing Treasury and Deposit Accounts and the interest received, together with the rental income arising, are used to fund the Charity's ongoing donations.

The Trustees are delighted to announce that the Charity has been able to make donations of some £187k (2021: £92k) to good causes during the year. The recipients of amounts that are material to donations made are detailed in Note 7 to the Accounts.

- ***FINANCIAL REVIEW***

Review of the Charity's Financial Position

The Incoming Resources of the Charity increased/(decreased) by some (£1.2k) (2021: £13k) the Trustees managed to (increase)/decrease its Resources Expended by some (£99k) (2021: £326k) and hence there was a surplus/(deficit) for the year of some (£31k) (2021: (£91k)).

Reserves Policy

During the year the Charity received donations of £6k (2021: £27k) from The Joshua Trust. The Trustees intend to continue to retain a significant proportion of the original donation received from The Joshua Trust in a prior year and donate the income received therefrom to charitable beneficiaries.

The policy has developed due to the Trustees' experience of the needs of the beneficiaries of the Charity. It is felt that beneficiaries will generally receive the greatest benefit from the Charity if the Charity provides regular contributions rather than one off lump sums. Interest/surplus rental income, when donated annually to beneficiaries, allows them to meet the shortfalls in their respective annual budgets. The experience of the Trustees is that beneficiaries do not struggle to raise capital for one-off projects, however, their biggest difficulty is raising funding for annual shortfalls.

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

TRUSTEES' ANNUAL REPORT (*Continued*)

Going Concern

The Trustees have prepared the Accounts on a going concern basis because in their opinion it is appropriate to presume that the Charity will continue in operation.

Investments Policy

The Charity invests funds in low risk interest bearing Treasury and Deposit Accounts with Barclays Bank plc, the Charity's bankers. The Trustees regularly monitor High Street interest rates to ensure that the Charity is getting the best return on its money.

Risk Management

The Trustees undertake a review of the major risks to which the Charity is exposed at their quarterly Trustee meetings, and systems designed to mitigate those risks are considered on an ongoing basis.

The main risk that has been identified by the Trustees is that of misappropriation of funds. This has been mitigated by ensuring that all cheques require the signature of two of the Trustees. The strict grant making policies (see below) also reduce the risk of such misappropriation.

At the year end the Charity held Distributable Reserves of £2.3m (2021: £2.3m) and Non-Distributable Reserves of £1.42m (2021: £1.42m). The Non-Distributable Reserves arose following Revaluations of the Charity's Freehold Investment Properties. These revaluations have not yet been realised and will only be realised on the disposal of the properties concerned.

- ***STRUCTURE, GOVERNANCE AND MANAGEMENT***

The Eliezer Foundation is constituted under a Declaration of Trust dated 5 August 2008 and was registered with the Charity Commission on 2 October 2008 under Charity Registration Number 1126142.

The Trustees in office in the year were as follows:

Mrs. B. Grussgott
Mrs. S. Schreiber
R. Grussgott
Mrs. C. Snyder

The statutory power of appointing new Trustees or a new Trustee hereof shall be exercisable by the persons who are, for the time being, the Trustees hereof.

There are no policies adopted by the Trustees for the induction and training of Charity Trustees. Due to the nature of the Charity's activities, most of the day to day work is learned through practical exposure.

- ***REFERENCE AND ADMINISTRATIVE DETAILS***

Reference and Administrative Details are set out on Page 1 form part of this report.

The Trustees declare that they have approved the Trustees Annual Report above.

Signed on their behalf by one of the Trustees:

R. GRUSSGOTT
Trustee

Date: 25 October 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE ELIEZER FOUNDATION ("the Charity")

Charity Registration Number 1126142

FOR THE YEAR 1 JANUARY 2022 TO 31 DECEMBER 2022

I report on the Unaudited Accounts ("the Accounts") of The Eliezer Foundation ("the Charity") for the year 1 January 2022 to 31 December 2022 which are set out on Pages 6 to 13.

Responsibilities and Basis of Report

As the Charity's Trustees, you are responsible for the preparation of the Accounts in accordance with the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination. I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect.

- the accounting records were not kept in accordance with Section 130 of the 2011 Act; or
- the Accounts did not accord with the accounting records; or
- the Accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the Accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Your attention is drawn to the fact that the Charity has prepared the Accounts in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn. We understand that this has been done in order for the Accounts to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Sacks FCA
For **SHEARS & PARTNERS LIMITED**
Chartered Accountants
7 Craven Park Court
London
N15 6AA

Date: 25 October 2023

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

STATEMENT OF FINANCIAL ACTIVITIES
FROM 1 JANUARY 2021 TO 31 DECEMBER 2022

	Note	2022 £	2021 £
<i>INCOMING RESOURCES</i>			
<i>Income and Endowments from:</i>			
Donations	(4)	6,000	27,000
Investments	(5)	<u>219,528</u>	<u>220,768</u>
<i>Total Income</i>	(13)	225,528	247,768
		_____	_____
<i>RESOURCES EXPENDED</i>			
<i>Expenditure on:</i>			
<i>Raising Funds</i>	(6)	(64,157)	(60,120)
<i>Charitable Activities</i>	(7)	(187,300)	(92,400)
<i>Other</i>	(8)	<u>(4,740)</u>	<u>(4,740)</u>
<i>Total Expenditure</i>	(13)	(256,197)	(157,260)
		_____	_____
		(30,669)	90,508
<i>Other Recognised Gains/(Losses)</i>			
Net Gains/(Losses) on Disposal of Investments		-	-
Gains/(Losses) on Revaluation of Investments	(13)	_____ -	_____ -
<i>NET INCOME/(EXPENDITURE)</i>		(30,669)	90,508
<i>RECONCILIATION OF FUNDS</i>			
<i>Total Funds Brought Forward</i>	(13)	<u>3,707,359</u>	<u>3,616,851</u>
<i>Total Funds Carried Forward</i>	(13)	£3,676,690 =====	£3,707,359 =====

The Notes on Pages 8 to 13 form part of the Unaudited Accounts.

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
<i>FIXED ASSETS</i>			
Investments	(9)	4,280,000	4,280,000
<i>CURRENT ASSETS</i>			
Debtors	(10)	236,970	222,487
Cash at Bank and in Hand		<u>65,632</u>	<u>143,803</u>
		302,602	366,290
<i>CREDITORS: Amounts falling due within one year</i>	(11)	<u>(181,981)</u>	<u>(136,239)</u>
<i>NET CURRENT ASSETS/(LIABILITIES)</i>		<u>120,621</u>	<u>230,051</u>
<i>TOTAL ASSETS LESS CURRENT LIABILITIES</i>		4,400,621	4,510,051
<i>CREDITORS: Amounts falling due after more than one year</i>	(12)	<u>(723,931)</u>	<u>(802,692)</u>
<i>NET ASSETS/(LIABILITIES)</i>		£3,676,690	£3,707,359
		=====	=====
Unrestricted Funds	(13)	£3,676,690	£3,707,359
		=====	=====

The Accounts were approved on 25 October 2023 and signed on behalf of all of the Trustees.

MRS. B. GRUSSGOTT
Trustee

The Notes on Pages 8 to 13 form part of the Unaudited Accounts.

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2022

1. **STATUTORY INFORMATION**

The Eliezer Foundation (“the Charity”) is a Charitable Trust, domiciled in England and Wales, Charity Registration Number 1126142. The Charity’s Contact and Address are Mr. R. Grussgott, Flat 7, Craven Park Court, Craven Park Road, London, N15 6AA.

2. **COMPLIANCE WITH ACCOUNTING STANDARDS**

The Unaudited Accounts (“the Accounts”) have been prepared in accordance with the provisions of FRS 102 SORP and the Charities SORP Update Bulletin 2 issued on 5 October 2018.

The Accounts have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. The Accounts have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair view’. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. **ACCOUNTING POLICIES**

a. ***Basis of Accounting***

The Accounts have been prepared in accordance with the historical cost convention as modified by the revaluation to open market value of the Freehold Investment Properties of the Charity and in accordance with:

- The Charities Act 2011 (“the 2011 Act”)
- The Financial Reporting Standard applicable in the UK FRS 102 (“FRS 102”)
- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK FRS 102 issued on 16 July 2014 the FRS 102 SORP (“the SORP”)
- The Charities SORP (FRS 102) Update Bulletin 2 issued on 5 October 2018 (“the Charities SORP FRS 102”)
- The Charities Act 2022 (“the 2022 Act”)

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity’s ability to continue as a going concern.

b. ***Donations***

Voluntary Income comprises donations which are accounted for in the Statement of Financial Activities (“SOFA”) when the Charity becomes entitled to the donation and any conditions for receipt are met.

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2022 *(Continued)*

3. **ACCOUNTING POLICIES** *(Continued)*

c. **Investment Income**

Comprises Rents Receivable and Interest Receivable on an accruals basis.

d. **Raising Funds**

Comprise property management expenses and interest payable which are accounted for on an accruals basis.

e. **Charitable Activities**

Charitable Activities represents Grants and Donations payable and are charged in the period in which payment of funds is conveyed to the recipient.

f. **Other - Governance Costs**

Governance Costs include costs of the preparation and examination of the Accounts. Governance Costs would include the cost of any legal advice to the Trustees on Governance and Constitutional matters.

g. **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

h. **Fund Accounting**

General Reserve	This represents funds that can be used in accordance with the objects of the Trust at the discretion of the Trustees.
-----------------	---

Revaluation Reserve	The Revaluation Reserve arises on the revaluation of Investments in accordance with the requirements of the Charities SORP and FRS 102. This Reserve can only be used by the Charity on transfer of the Revaluation to the General Reserve when the underlying assets are realised following their disposal.
---------------------	--

i. **Fixed Assets**

Investments – Depreciation

No depreciation has been provided on Freehold Investment Properties in accordance with FRS 102.

Investments – Valuation

Freehold Investment Properties are included in the Accounts at a valuation carried out by the Trustees in accordance with FRS 102.

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2022 (*Continued*)

ANALYSIS OF INCOMING RESOURCES

Income and Endowments from:

4.	DONATIONS	2022	2021
		£	£
	Registered Charities	£6,000	£27,000
		=====	=====
5.	INVESTMENTS		
	Interest Receivable	56	7
	Rents Receivable	<u>219,472</u>	<u>220,761</u>
		£219,528	£220,768
		=====	=====

ANALYSIS OF RESOURCES EXPENDED

Expenditure on:

6.	RAISING FUNDS		
	Bad Debts Written Off	14,750	-
	Bank Charges	195	169
	Bank Loan Interest	41,933	44,490
	Insurance	646	6,197
	Legal and Professional Fees	1,000	6,467
	Management Charges	1,800	1,800
	Repairs and Maintenance	<u>3,833</u>	<u>997</u>
		£64,157	£60,120
		=====	=====

7. **CHARITABLE ACTIVITIES**

Analysis of Grants/Donations

	Current Year - 2022	
	Grants to Institutions £	Grants to Individuals £
Education	97,500	-
General Charitable	27,000	-
Relief of Poverty	15,000	-
Religious Organisations	25,000	-
Welfare	<u>22,800</u>	<u>-</u>
	£187,300	£ -
	=====	==

Grants to particular Institutions that are material in the context of Grants to Institutions were made to the following Institutions for the following purposes:

Name of Institution	Purpose	Total Number of Donations Paid	Grants to Institutions £
The Gevurath Ari Torah Academy Trust	Education	2	20,000
Shir Chesed Beis Yisroel	Education	<u>2</u>	<u>20,000</u>
		4	40,000
Other non-material Donations		<u>28</u>	<u>147,300</u>
TOTAL GRANTS/DONATIONS		32	£187,300
		==	=====

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2021 (Continued)

7. **CHARITABLE ACTIVITIES** (Continued)

<i>Analysis of Grants/Donations</i>	<u>Previous Year - 2021</u>	
	<i>Grants to Institutions</i>	<i>Grants to Individuals</i>
	£	£
<i>Education</i>	58,900	-
<i>General Charitable</i>	26,000	-
<i>Religious Organisations</i>	5,000	-
<i>Welfare</i>	<u>2,500</u>	<u>-</u>
	£92,400	£ -
	=====	==

Grants to particular Institutions that are material in the context of Grants to Institutions were made to the following Institutions for the following purposes:

<i>Name of Institution</i>	<i>Purpose</i>	<i>Total Number of Donations Paid</i>	<i>Grants to Institutions</i>
			£
<i>Bnois Jerusalem Schools</i>	<i>Education</i>	<i>1</i>	<i>10,000</i>
<i>Kotel BYS Shlome Arye Trust</i>	<i>Education</i>	<i>2</i>	<i>10,000</i>
<i>Vishnitz Girls School Limited</i>	<i>Education</i>	<i>1</i>	<i>10,000</i>
<i>Yesodey Hatorah Schools</i>	<i>Education</i>	<i>3</i>	<i>9,500</i>
<i>Inspirations</i>	<i>General Charitable</i>	<i>1</i>	<i>10,000</i>
<i>Care All Limited</i>	<i>General Charitable</i>	<u><i>1</i></u>	<u><i>10,000</i></u>
		<i>9</i>	<i>59,500</i>
<i>Other non-material Donations</i>		<u><i>12</i></u>	<u><i>32,900</i></u>
TOTAL GRANTS/DONATIONS		<i>21</i>	<i>£92,400</i>
		==	=====

8. **OTHER - GOVERNANCE COSTS**

	2022	2021
	£	£
Independent Examiner's Fees (including VAT)	£4,740	£4,740
	=====	=====
<i>Governance Costs include the following (excluding VAT):</i>		
Other Fees paid to the Independent Examiner	-	-
Fees paid for the Independent Examination of the Accounts	<u>3,950</u>	<u>3,950</u>
	£3,950	£3,950
	=====	=====

There are no other fees, other than those stated above, payable to the Independent Examiner.

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2022 (*Continued*)

9. **INVESTMENTS**

	Freehold Property £
<i>Valuation and Net Book Value</i>	
At 1 January 2022	4,280,000
Additions	-
Disposals	-
Revaluation	<u>-</u>
At 31 December 2022	£4,280,000 =====
Cost	2,859,658
Revaluation	<u>1,420,342</u>
	£4,280,000 =====

10. **DEBTORS**

	2022 £	2021 £
Trade Debtors	-	-
Other Debtors - Charitable Loans	192,500	192,500
Prepayments and Accrued Income	<u>44,470</u>	<u>29,987</u>
	£236,970 =====	£222,487 =====

11. **CREDITORS:** Amounts falling due within one year

Bank Loan (Secured)	-	77,101
Trade Creditors	20,087	17,084
Other Creditors	141,690	21,850
Accruals and Deferred Income	<u>20,204</u>	<u>20,204</u>
	£181,981 =====	£136,239 =====

THE ELIEZER FOUNDATION

Charity Registration Number 1126142

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2022 (*Continued*)

12. **CREDITORS:** Amounts falling due after more than one year

	2022	2021
	£	£
Bank Loan (Secured)	£723,931	£802,692
	=====	=====
Secured debt due after more than one year:		
Repayable within two to five years	361,567	348,509
Repayable after five years or more	<u>362,364</u>	<u>454,183</u>
	£723,931	£802,692
	=====	=====

Bank Loan which at the year-end amounted to £803,771 (2021: £879,793), of which £79,840 (2021: £77,101) is repayable within one year, is secured by fixed charge over one of the Charity's Freehold Investment Properties, the total valuation of which can be found in Note 9 to the Accounts.

13. **UNRESTRICTED FUNDS**

	<u>Non - Distributable</u>	<u>Distributable</u>	
	Revaluation Reserve	General Reserve	Total
	£	£	£
Funds Brought Forward	1,420,342	2,287,017	3,707,359
Income and Endowments	-	225,528	225,528
Expenditure	-	(256,197)	(256,197)
Others	-	-	-
Reval'n Surplus/(Deficit) on Investments	-	-	-
Reserves Transfer	<u>-</u>	<u>-</u>	<u>-</u>
Funds Carried Forward	£1,420,342	£2,256,348	£3,676,690
	=====	=====	=====

14. **PAYMENTS TO TRUSTEES**

There were no expenses or remuneration paid to the Trustees in the year or the previous Accounting Year.

15. **EMPLOYEES**

With the exception of the Trustees the Charity had no employees in either the current or the previous Accounting Year.

16. **RELATED PARTY TRANSACTIONS**

During the year the Charity received donations of £6,000 (2021: £27,000) from The Joshua Trust its original benefactor.

THE ELIEZER FOUNDATION

England & Wales - Charity number 1126142

Accounts



Charity Commission Annual Return 2021

THE ELIEZER FOUNDATION

Charity registration number: 1126142

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2021.

PART A - Charity information

Financial period

Financial period start date

01/01/2021

Financial period end date

31/12/2021

Income and spending

Income £

£ 247,768

Spending £

£ 157,260

Serious Incidents

For the period of this return, were there any serious incidents in your charity that have not been reported to the Charity Commission?

No

Fundraising - professional fundraiser

Did your charity raise funds from the public?

Grantmaking

Was grant making the main way your charity carried out its purposes?

Government contracts

During the financial period for this annual return, did the charity receive income from contracts (other than grant agreements) with central government or local authorities?

Government grants

During the financial period for this annual return, did the charity receive income from grants from central government or local authorities?

Income from outside the UK

Did your charity receive income from outside the UK ?

Spending outside England & Wales

Did your charity operate outside England and Wales?

Total Spending outside England & Wales

Trading subsidiaries

Did the charity have any subsidiaries?

Trustee payments

Did any of the trustees receive any remuneration, payments or benefits from the charity other than refunds of legitimate trustee expenses?

Did any of the trustees resign and then take up employment with the charity?

Employees' salaries

Did any of your charity's staff receive total employee benefits of £60,000 or more? Select No if your charity does not have any staff or does not pay any staff.

For your highest paid member of staff only, what was the total value of their employee benefits? (For example if your highest paid member of staff received £35,000 enter 35000). If you do not have any staff or did not pay any staff, enter 0 (zero)

Volunteers

How many UK volunteers, excluding trustees, did the charity have during the financial period?

Financial controls

Did your charity review its internal financial controls?

Privacy statement

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

- you have consented to their release; or
- we are legally obliged to disclose them; or

- we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

- we can lawfully do so; and
- we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest

Information we collect about you

We will use this information:

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;
- (c) data analysis, testing, research, statistical and survey purposes

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

Please check back frequently to see any updates or changes to our privacy policy.

Declaration

This annual return has not been submitted and no Declaration has been made

THE ELIEZER FOUNDATION

England & Wales - Charity number 1126142

Accounts

THE ELIEZER FOUNDATION



Charity reporting is up to date (on time)

Charity number: 1126142

[Charity overview](#)

[What, who, how, where](#)

[Governance](#)

[Trustees](#)

[Financial history](#)

[Accounts and annual returns](#)

[Governing document](#)

[Contact information](#)

Activities - how the charity spends its money

The Trustees stand possessed of the Trust Fund upon trust to pay or apply the whole of the trust fund for those purposes, both in the United Kingdom and abroad, to beneficiaries recognised as Charitable in accordance with English Law.

Income and expenditure

Data for financial year ending 31 December 2019

Total income: £240,270

Total expenditure: £1,005,798

People



4 Trustee(s)

Employees with total benefits over £60,000

No employees have total benefits over £60k for this charity

Fundraising

This charity does not raise funds from the public

Trading

This charity does not have any trading subsidiaries.

Trustee payments

No trustees receive any remuneration, payments or benefits from the charity.

 [Print charity details](#)

THE ELIEZER FOUNDATION



Charity reporting is up to date (on time)

Charity number: 1126142

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Main way of carrying out purposes is grant making

What the charity does:

General Charitable Purposes
Education/training
The Prevention Or Relief Of Poverty
Religious Activities
Other Charitable Purposes

Who the charity helps:

Other Charities Or Voluntary Bodies
Other Defined Groups

How the charity helps:

Makes Grants To Individuals
Makes Grants To Organisations

Where the charity operates:

Throughout London
Israel
United States

 [Print charity details](#)

THE ELIEZER FOUNDATION



Charity reporting is up to date (on time)

Charity number: 1126142

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Registration history: 02 October 2008: Standard registration

Organisation type: Other

Other names: No other names

Gift aid: Not recognised by HMRC for gift aid

Other regulators: No information available

Policies: Investment
Risk management
Safeguarding vulnerable beneficiaries

Land and property: This charity owns and/or leases land or property

 [Print charity details](#)

[Log in to digital service \(https://portal.update-charity-details.service.gov.uk/\)](https://portal.update-charity-details.service.gov.uk/)

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THE ELIEZER FOUNDATION



Charity reporting is up to date (on time)

Charity number: 1126142

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Trustees are the people responsible for controlling the work, management and administration of the charity on behalf of its beneficiaries. Generally trustees are treasurer, chair, board member etc. The trustees are responsible for keeping this list up to date and can do this by updating their details as they happen through the [online service](#)

4 Trustee(s)

Name	Role	Date of appointment	Other trustee-ships	Reporting status of other trustee-ships
SUSANNE SCHREIBER	Trustee		None on record	
ROBERT GRUSSGOTT	Trustee		THE UNION OF ORTHODOX HEBREW CONGREGATIONS	Received: On time
			AGUDAS ISRAEL COMMUNITY SERVICES	Received: 11 days late
			BORBAT LIMITED	Received: On time
			BIKUR CHOLIM LIMITED	Received: On time
			THE ZEIRE AGUDATH ISRAEL GENERAL	Received: On time

[GENERAL
CHARITABLE
TRUST](#)

[BRITEFIELD
TRUST](#) Received: On
time

[A.T.I.M.E. LIMITED](#) Received: On
time

BEATRIX GRUSSGOTT	Trustee	BRITEFIELD TRUST	Received: On time
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CHARLOTTE SNYDER	Trustee	None on record	
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 [Print charity details](#)

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THE ELIEZER FOUNDATION



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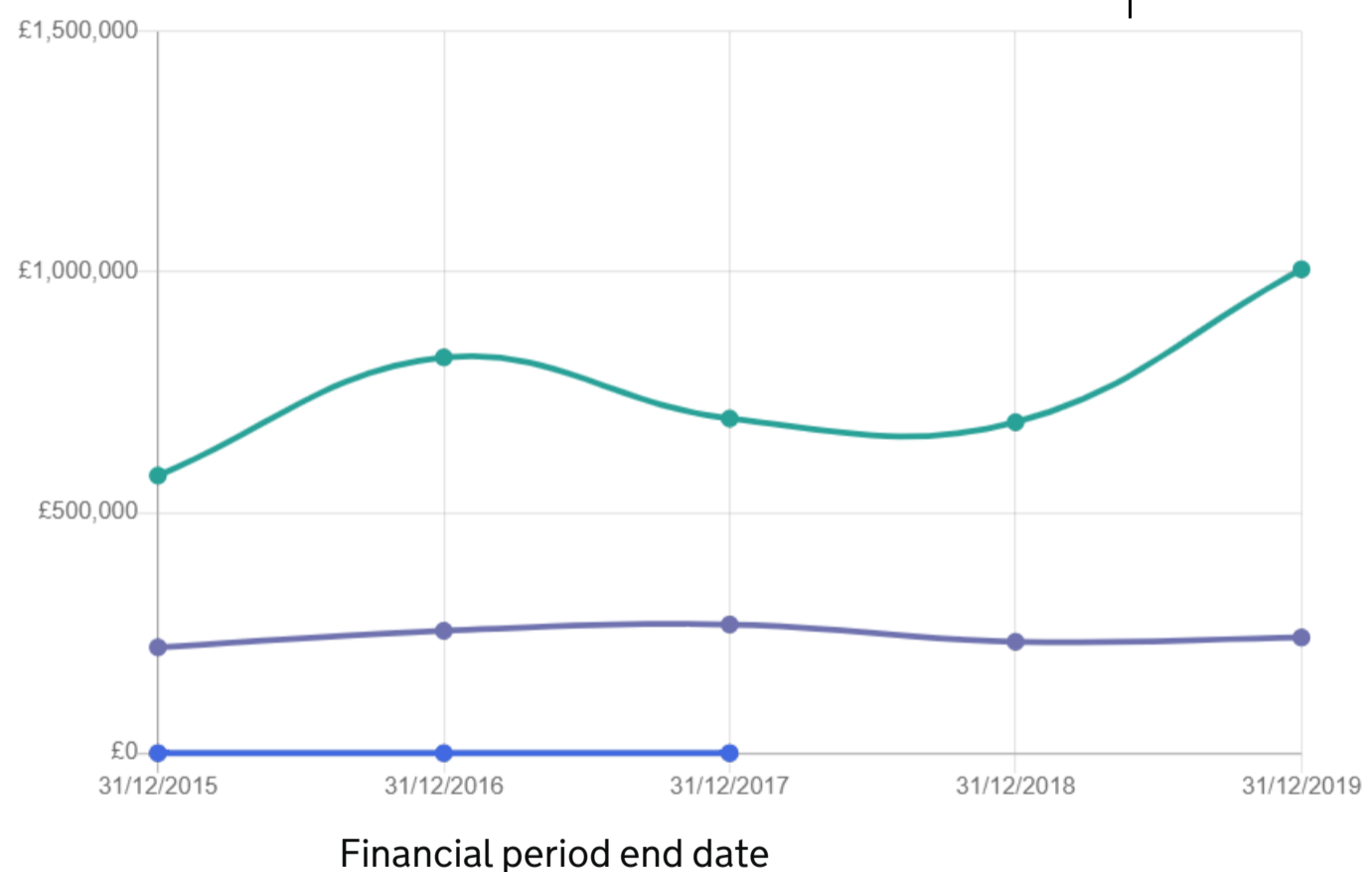
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	Income / Expenditure	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019
<input checked="" type="checkbox"/>	Total gross income	£219.87k	£254.25k	£267.26k	£231.47k	£240.27k
<input checked="" type="checkbox"/>	Total expenditure	£577.02k	£822.64k	£695.55k	£687.93k	£1.01m
<input checked="" type="checkbox"/>	Income from government contracts	£0	£0	£0	N/A	N/A
<input checked="" type="checkbox"/>	Income from government grants	£0	£0	£0	N/A	N/A

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THE ELIEZER FOUNDATION



Charity reporting is up to date (on time)

Charity number: 1126142

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This table shows the charity's record of submitting annual returns, accounts and trustees' annual report (TAR) for the last five financial periods.

Title	Reporting year	Date received	Received	Download
Annual return	31 December 2019	31 October 2020	On time	
Accounts and TAR	31 December 2019	31 October 2020	On time	Download
Annual return	31 December 2018	31 October 2019	On time	
Accounts and TAR	31 December 2018	31 October 2019	On time	Download
Annual return	31 December 2017	30 October 2018	On time	
Accounts and TAR	31 December 2017	30 October 2018	On time	Download
Annual	31	30 October	On time	

Title	Reporting year	Date received	Received	Download
Accounts and TAR	31 December 2016	30 October 2017	On time	Download
Annual return	31 December 2015	31 October 2016	On time	
Accounts and TAR	31 December 2015	31 October 2016	On time	Download

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Governing document

Details of the type of governing document the charity has and when it was established. It is not the full text of the charity's governing document.

DECLARATION OF TRUST MADE 5 AUGUST 2008

Charitable objects

1) THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH
2) THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION
3) THE RELIEF OF POVERTY SICKNESS AND INFIRMITY AMONGST MEMBERS OF THE JEWISH FAITH AND
4) SUCH OTHER PURPOSES AS ARE FOR THE PUBLIC BENEFIT AND ARE CHARITABLE ACCORDING TO ENGLISH LAW.

Area of benefit


The area the charity can operate in, as set out in its governing document.

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