

ALPHA INTERNATIONAL MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

CHARITY NUMBER: 1126140

ALPHA INTERNATIONAL MINISTRIES

LEGAL & ADMINISTRATIVE DETAILS YEAR ENDED 31ST DECEMBER 2023

ADDRESS FOR CORRESPONDENCE

OASIS CENTRE
ESSEX ROAD
CHADWELL HEATH
RM6 4JA

REGISTERED CHARITY NUMBER

1126140

GOVERNING DOCUMENT

DECLARATION OF TRUST
10TH JUNE 2008.

TRUSTEES/ DIRECTORS

Pastor Sam John,
Sajit Abraham,
Johnson Samuel Joseph
Sebi Scaria, Thomas Kavil Thomas
Tiny Joy, Sajan Varughese, Minimol Kurien

PRINCIPAL BANKERS

HSBC BANK
23 RIPPLE ROAD
BARKING, ESSEX
IG11 7NW

INDEPENDENT EXAMINERS

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

ALPHA INTERNATIONAL MINISTRIES
OASIS CENTRE
ESSEX ROAD
CHADWELL HEATH
RM6 4JA

INDEX

	<u>Page</u>
Index	1
Trustee's Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes on the financial Statements	7 - 11

ALPHA INTERNATIONAL MINISTRIES

TRUSTEES' REPORT YEAR ENDED 31ST DECEMBER 2023

The trustees are pleased to present their report for the year ended 31ST December 2023 for the charity, Alpha International Ministries with Charity Number 1126140.

The Trustees of the charity are: Pastor Sam John, Sajit Abraham, Johnson Samuel Joseph, Sebi Scaria, KT Thomas, Tiny Joy, Sajan Varughese, Minimol Kurien.

The principal address of the charity is : Oasis Centre
Essex Road
Chadwell Heath, RM6 4JA

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was executed 10TH June 2008. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit of the public in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church continued to support charitable mission work in India this year among Punjab Kirpa Bhavan, Indian Pentecostal church of God, and other missionary organisations. The organisation also ran and sponsored its own church conference and vacation bible school during the year which was a good success as many were encouraged and built up through them. The church has also continued to manage its activities in its premises which is owned by its associate company.

FINANCIAL REVIEW

The income of the charity is above £319,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and doing renovation work on the property.

FUTURE DEVELOPMENTS

The church intends to continue to host its regular yearly conferences and vacation bible school in UK. They plan to continue to support the missionary work in India as well. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011 the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 23rd September 2024 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
ALPHA INTERNATIONAL MINISTRIES

I report on the accounts of the church for the year ended 31st December 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles Road
Mitcham
Surrey
CR4 3FH

ALPHA INTERNATIONAL MINISTRIES

Statement of Financial Activities for the year ended 31st December 2023

		Unrestricted Funds £	Total Funds 2023 £	2022
Incoming Resources	Note			
from generated funds				
Donations and Legacies	2	319733	319733	279956
Investment income	3	0	0	0
		319733	319733	279956
<i>Other Income</i>				
Other		0	0	50285
Total Incoming Resources		319733	319733	330241
Resources Expended				
Charitable activities in furtherance of objectives				
Cost of Activities	5	341,190	341,190	234062
Other	6	3,850	3,850	6875
Total Resources Expended		345,040	345,040	240937
Net movement in funds		-25,307	-25,307	89304
Other recognised gains				
Gains on investments		182866	182866	
Reconciliation of Funds				
Total Funds brought forward		850434	850434	761130
Total Funds carried forward		1,007,993	1,007,993	850434

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

ALPHA INTERNATIONAL MINISTRIES
Balance Sheet as at 31st December 2023

	Note	2023	2022
Fixed Assets		£	
Tangible fixed assets	4	1402055	1148036
		<u>1402055</u>	<u>1148036</u>
Current Assets			
Cash at bank and in hand		132958	166154
Debtors & prepayment	8	<u>303</u>	<u>52088</u>
		133261	218242
Creditors: amounts falling due within one year			
Creditors & accruals	9	14540	3100
Net Current Assets		<u>118721</u>	<u>215142</u>
Creditors: amounts falling due after one year			
	10	512783	512744
Net Assets		<u><u>1007993</u></u>	<u><u>850434</u></u>
Unrestricted Funds			
General Fund		1007993	850434
TOTAL FUNDS		<u>1007993</u>	<u>850434</u>

Approved by the trustees on 25th September 2024 and signed on their behalf by :

The notes on these accounts form part of these accounts

ALPHA INTERNATIONAL MINISTRIES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1) Accounting Policies

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities
Preparing their accounts in accordance with the Financial Reporting Standard
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

ALPHA INTERNATIONAL MINISTRIES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

	ALPHA INTERNATIONAL MINISTRIES						
Notes to the accounts for year ended 31st December 2023							
2 Voluntary Income							
		Unrestricted		Total funds			
		Funds		2023	2022		
	Church collections	£		£	£		
	Tithes	188379		188379	166405		
	Fund raising	11243		11243	23965		
	Offerings	43656		43656	78473		
	Special events	30646		30646	3560		
	Other donations	112		112	1700		
	Gifts	38391		38391			
	Sponsorship	5856		5856	4013		
	Building	1450		1450	1205		
	Inter Organisation				555		
	Chelmsford church				80		
	Total	319733		319733	279956		
3 Investment Income							
		Unrestricted		Total funds			
		Funds/£		2023/£	2022/£		
	Bank Interest	0		0	0		
4 Tangible Fixed Assets							
		Baptism	Land &	Church	Computer		
		pool	Building	Fixt&Fitt	Equipment	Software	Total 2023
	Cost	£	£	£	£		£
	At 01/01/2023	4419	1120000	37222	7643		1169284
	Additions		230000	38747		606	269353
	Disposal						
	At 31/12/2023	4419	1350000	75969	7643	606	1438637
	Depreciation						
	At 01/01/2023	884	0	17064	3302		21250
	Disposal						
	charge for the year	884		12919	1529		15332
		1768	0	29983	4831		36582
	NBV at 31/12/2023	2651	1350000	45986	2812	606	1402055
	NBVat 01/01/2023	3535	1120000	20158	4341		1148034
			9				

ALPHA INTERNATIONAL MINISTRIES
Notes to the accounts for year ended 31st December 2023

5 Cost of Activities in furtherance of Charity's Objectives

	2023/£	2022/£
Mortgage Interest	58454	22852
Speakers expenses	16425	0
Admin expenses	2873	1800
Cleaning expenses	0	0
Travelling	1725	175
Stationery	3479	1612
Consummables	9019	6589
Light & Heat	8476	6159
Outreach costs	4568	7625
Salary	40494	34083
Telephone	837	817
Pension	0	0
Mission	60211	68055
Gifts to charities	6646	1605
Professional fees	4261	1938
Refreshments	17869	16417
PAYE & NI	5948	6600
Music services	0	900
Depreciation	15332	8728
Charity work expense	0	8650
Rates	1976	1562
Church expenses	1945	1090
Subscriptions	1318	0
Bank charges	137	0
Conference costs	35686	0
Other rent paid	11023	8287
Events	8032	10108
Building renovation	21505	11791
Repairs & Maintenance	1250	5157
Insurance	1701	1462
Total	341190	234062

6 Other

	2023	2022
	£	£
Accounting services	0	0
Benevolence giving	3850	6875
Total	3850	6875

7 Staff Costs

	2023/£	2022/£
Salaries	40494	34083
Tax/National insurance	5948	6600
Total	46442	40683

No employee earned more than £50,000 p.a. There was 1 employee during the year.

ALPHA INTERNATIONAL MINISTRIES

Notes to the accounts for year ended 31st December 2023

8 Debtors and Prepayments	2023/£	2022/£
Tax recoverable	0	47135
Prepayments	0	4000
Loans & Advances	303	253
Pledges	0	700
Total	303	52088

9 Creditors : amounts falling due within 1 year	2023/£	2022/£
Creditors	14540	3100

10 Creditors : amounts falling due after 1 year	2023/£	2022/£
Mortgage Principal	512783	512744

Trustee Remuneration and Connected Parties

Trustee Sam John received payment of £24000 for services rendered as pastor of the church

11 Analysis of Fixed Asset Investments	2023/£	2022/£
Carrying market value at start of year	1100000	1100000
Net gain on revaluation	250000	
Carrying market value at end of year	1350000	1100000