

ALPHA INTERNATIONAL MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

CHARITY NUMBER: 1126140

ALPHA INTERNATIONAL MINISTRIES

LEGAL & ADMINISTRATIVE DETAILS YEAR ENDED 31ST DECEMBER 2022

ADDRESS FOR CORRESPONDENCE

OASIS CENTRE
ESSEX ROAD
CHADWELL HEATH
RM6 4JA

REGISTERED CHARITY NUMBER

1126140

GOVERNING DOCUMENT

DECLARATION OF TRUST
10TH JUNE 2008.

TRUSTEES/ DIRECTORS

Pastor Sam John,
Sajit Abraham,
Johnson Samuel Joseph
Sebi Scaria, Thomas Kavil Thomas
Tiny Joy, Sajan Varughese, Minimol Kurien

PRINCIPAL BANKERS

HSBC BANK
23 RIPPLE ROAD
BARKING, ESSEX
IG11 7NW

INDEPENDENT EXAMINERS

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

ALPHA INTERNATIONAL MINISTRIES
OASIS CENTRE
ESSEX ROAD
CHADWELL HEATH
RM6 4JA

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ALPHA INTERNATIONAL MINISTRIES

TRUSTEES' REPORT YEAR ENDED 31ST DECEMBER 2022

The trustees are pleased to present their report for the year ended 31ST December 2022 for the charity, Alpha International Ministries with Charity Number 1126140.

The Trustees of the charity are: Pastor Sam John, Sajit Abraham, Johnson Samuel Joseph, Sebi Scaria, KT Thomas, Tiny Joy, Sajan Varughese, Minimol Kurien.

The principal address of the charity is : Oasis Centre
Essex Road
Chadwell Heath, RM6 4JA

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was executed 10TH June 2008. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit of the public in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church continued to support charitable mission work in India this year among Punjab Kirpa Bhavan, Indian Pentecostal church of God, and other missionary organisations. The organisation also ran and sponsored its own church conference and vacation bible school during the year which was a good success as many were encouraged and built up through them. The church has also continues to manage its activities in its new premises which is owned by its associate company.

FINANCIAL REVIEW

The income of the charity is above £330,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and doing renovation work on the property.

FUTURE DEVELOPMENTS

The church intends to continue to host its regular yearly conferences and vacation bible school in UK. They plan to continue to support the missionary work in India as well. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011 the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 9th May 2023 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
ALPHA INTERNATIONAL MINISTRIES

I report on the accounts of the church for the year ended 31st December 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles Road
Mitcham
Surrey
CR4 3FH

ALPHA INTERNATIONAL MINISTRIES

Statement of Financial Activities for the year ended 31st December 2022

		Unrestricted Funds £	Total Funds 2022 £	2021
Incoming Resources	Note			
from generated funds				
Donations and Legacies	2	279956	279956	231307
Investment income	3	0	0	0
		279956	279956	231307
<i>Other Income</i>				
Other		50285	50285	73559
Total Incoming Resources		330241	330241	304866
Resources Expended				
Charitable activities in furtherance of objectives				
Cost of Activities	5	234,062	234,062	190193
Other	6	6,875	6,875	2200
Total Resources Expended		240,937	240,937	192393
Net movement in funds		89,304	89,304	112473
Reconciliation of Funds				
Total Funds brought forward		761130	761130	648657
Total Funds carried forward		850,434	850,434	761130

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

ALPHA INTERNATIONAL MINISTRIES
Balance Sheet as at 31st December 2022

	Note	2022	2021
Fixed Assets		£	
Tangible fixed assets	4	1148036	1147673
		<u>1148036</u>	<u>1147673</u>
Current Assets			
Cash at bank and in hand		166154	108554
Debtors & prepayment	8	<u>52088</u>	<u>47786</u>
		218242	156340
Creditors: amounts falling due within one year			
Creditors & accruals	9	3100	4430
Net Current Assets		<u>215142</u>	<u>151910</u>
Creditors: amounts falling due after one year			
	10	512744	538453
Net Assets		<u><u>850434</u></u>	<u><u>761130</u></u>
Unrestricted Funds			
General Fund		850434	761130
TOTAL FUNDS		<u><u>850434</u></u>	<u><u>761130</u></u>

Approved by the trustees on 9th May 2023 and signed on their behalf by :

The notes on these accounts form part of these accounts

ALPHA INTERNATIONAL MINISTRIES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1) Accounting Policies

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities
Preparing their accounts in accordance with the Financial Reporting Standard
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

ALPHA INTERNATIONAL MINISTRIES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

ALPHA INTERNATIONAL MINISTRIES

Notes to the accounts for year ended 31st December 2022

2 Voluntary Income

	Unrestricted Funds	Total funds	
	£	2022	2021
	£	£	£
Church collections			
LPC Tithes	166405	166405	145510
Fund raising	23965	23965	2744
LPC Offerings	78473	78473	15804
Special event	3560	3560	42655
Other donations	1700	1700	7324
Gifts			9650
Sponsorship	4013	4013	0
Building	1205	1205	600
Inter Organisation	555	555	220
Chelmsford church	80	80	0
Rental			6800
Total	279956	279956	231307

3 Investment income

	Unrestricted Funds £	Total funds	
		2022/£	2021/£
Bank Interest	1	1	0

4 Tangible Fixed Assets

	Baptism pool	Land & Building	Church eq Fixt& Fitt	Computer Equipment	Total 2022
Cost	£	£	£	£	£
At 01/01/2022	4419	1120000	37222	7643	1169284
Additions					0
Disposal					0
At 31/12/2022		1120000	37222	7643	1169284
Depreciation					
At 01/01/2022	442		8532	1651	10625
Disposal					0
charge for the year	442		8532	1651	10625
At 31/12/2022	884	0	17064	3302	21250
NBV 31/12/2022	3535	1120000	763	4341	1148034
NBV 01/01/2022	3977	1120000	954	5992	1158659

ALPHA INTERNATIONAL MINISTRIES
Notes to the accounts for year ended 31st December 2022

5 Cost of Activities in furtherance of Charity's Objectives

	2022/£	2021/£
Mortgage Interest	22852	20154
Speakers expenses	0	4800
Admin expenses	1800	927
Cleaning expenses	0	1532
Travelling	175	0
Stationery	1612	1177
Consummables	6589	1555
Light & Heat	6159	1546
Outreach costs	7625	20155
Salary	34083	24000
Telephone	817	780
Pension	0	2162
Mission	68055	46233
Gifts to charities	1605	4400
Professional fees	1938	948
Refreshments	16417	7826
PAYE & NI	6600	6600
Music services	900	3600
Depreciation	8728	6621
Charity work expense	8650	2765
Rates	1562	1
Church expenses	1090	385
Car Park rent	0	0
Sunday school harlow	0	0
Covid support	0	100
Other rent paid	8287	3337
Events	10108	0
Building renovation	11791	0
Repairs & Maintenance	5157	27254
Insurance	1462	1335
Total	234062	190193

6 Other

	2022	2021
	£	£
Accounting services	0	0
Benevolence giving	6875	2200
Total	6875	8826

7 Staff Costs

	2022/£	2021/£
Salaries	34083	24000
Tax/National insurance	6600	5787
Total	40683	29787

No employee earned more than £30,000 p.a. There was 1 employee during the year.

ALPHA INTERNATIONAL MINISTRIES
Notes to the accounts for year ended 31st December 2022

8 Debtors and Prepayments	2022/£	2021/£
Tax recoverable	47135	47133
Prepayments	4000	
Loans & Advances	253	400
Pledges	700	253
Total	52088	47786

9 Creditors : amounts falling due within 1 year	2022/£	2021/£
Creditors	3100	4430

10 Creditors : amounts falling due after 1 year	2022/£	2021/£
Mortgage Principal	512744	538453

Trustee Remuneration and Connected Parties

Trustee Sam John received payment of £24000 for services rendered as pastor of the church