

**ADVONET**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**ADVONET**

**(A company limited by guarantee)**

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**CONTENTS**

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	Page
<b>Reference and administrative details of the charity, its Trustees and advisers</b>	1 - 2
<b>Trustees' report</b>	3 - 9
<b>Independent auditors' report on the financial statements</b>	10 - 13
<b>Consolidated statement of financial activities</b>	14
<b>Consolidated balance sheet</b>	15 - 16
<b>Charity balance sheet</b>	17 - 18
<b>Consolidated statement of cash flows</b>	19
<b>Notes to the financial statements</b>	20 - 44

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**ADVONET****(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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<b>Trustees</b>	R Beck S Burke W Case (resigned 30 August 2024) J Champaneria (appointed 3 July 2024) M Ghosh (appointed 3 July 2024, resigned 5 June 2025) S Gill (resigned 19 June 2024) P J Gruen K M Kirwin (appointed 24 September 2025) E Long (resigned 25 July 2024) Dr N Nicholson (appointed 23 July 2025) Dr I Nip Dr M Roberts (appointed 3 July 2024, resigned 26 June 2025) R Porter N Stone (appointed 23 July 2025) K Tandel E V Williams M M Yip (resigned 30 August 2025)
<b>Company registered number</b>	04229975
<b>Charity registered number</b>	1126132
<b>Registered office</b>	Unity Business Centre 26 Roundhay Road Leeds LS7 1AB
<b>Company secretary</b>	R S Whitmore (appointed 3 July 2024) P S Bramson (resigned 3 July 2024)
<b>Independent auditors</b>	BHP LLP Albert Works Sidney Street Sheffield S1 4RG
<b>Bankers</b>	Unity Trust Bank plc Four Brindleyplace Birmingham B1 2JB

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**ADVONET**

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS (CONTINUED)  
*FOR THE YEAR ENDED 31 MARCH 2025*

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**Key management personnel** P Bramson - Chief Executive (resigned July 2024)  
C Watson - Finance Director (appointed January 2025)  
W Cork - Development Director and Deputy Chief Executive Officer  
N Hussain - Advocacy Director (resigned December 2023)  
A Ellis - CEO (appointed September 2024)  
L Kelly - Finance Director (resigned May 2023)

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**ADVONET**

**(A company limited by guarantee)**

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**TRUSTEES' REPORT**

*FOR THE YEAR ENDED 31 MARCH 2025*

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The Trustees present their annual report together with the audited financial statements of the charity for the 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the charity qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

***Introduction to the Trustee's Report*****a. Chair's Introduction**

As Chair of Trustees, I am proud to present this year's annual report for Advonet. Whilst like many others in the sector, it has been a year of challenges, many of these out of our control. We have still achieved much that has helped local people to have a voice and achieve greater control. Our commitment to empowering adults across Yorkshire has never been stronger. We have re-designed our core values and these have shone through in our work; there is kindness, inclusivity, accountability, diversity, and empowerment in everything we do.

We have supported thousands of individuals through advocacy and self-advocacy, expanded our reach to new communities, and strengthened our partnerships with local organisations. These achievements are a testament to the dedication of our staff, volunteers, and fellow trustees, whose tireless efforts make our mission possible.

This year marked a significant transition for Advonet, with Angela Ellis appointed as CEO in September 2024, succeeding Philip Bramsom after 12 years of dedicated leadership. We thank Philip for his invaluable contribution and welcome Angela as she leads us into a new chapter.

Looking ahead, we remain focused on innovation, co-production, and ensuring that every voice is heard. Thank you to everyone who has contributed to our journey this year. Together, we continue to make meaningful differences.

Peter Gruen, Chair of The Advonet Group

**b. Context of the Report**

This report was prepared by the Board of Trustees. It contextualises the consolidated financial statements of the charity and its subsidiary, Leep1 CIC, for the year ending 31 March 2025. The financial statements are prepared to meet the requirements of a directors' report and accounts for Companies Act purposes.

They comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

This report provides a detailed overview of The Advonet Group, a Leeds-based provider of advocacy-related services.

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**ADVONET**

**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 MARCH 2025*

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***The Advonet Group***

***The Advonet Group's Aims and Objectives***

The objectives of The Advonet Group are to relieve poverty and sickness and preserve and protect the health of the public irrespective of race, culture, gender, sexual orientation, religious beliefs, age or disability. In particular, the organisation's aims include:

- Promoting awareness and understanding of advocacy practice.
- Supporting the development of advocacy services.
- The provision of a point of contact for people who need advocacy support or help.
- The provision of advocacy services in the North of England.
- The development, co-ordination and facilitation of training and education on advocacy and issues relevant to advocacy.
- The development and promotion of good practice standards for advocacy.

The Trustees review the aims and objectives of the organisation each year and in the current year, they did this as part of their Board Awayday. The Trustees have referred to the guidance issued by the Charity Commission on public benefit when reviewing our aims and objectives.

This review encompasses what we achieved and the outcomes of our work over the year ended 31 March 2025.

**The Advonet Group's Mission, Vision and Values**

Advonet exists to empower people to have their voices heard and take greater control over their lives. Our work is rooted in our values.

We provide independent advocacy services, support self-advocacy groups, and collaborate with local partners to ensure people's rights are upheld and their voices heard.

We are proud to be a Disability Confident employer. 40% of colleagues have a disability, many of whom are autistic or have a learning disability.

***The Advonet Group's Group Achievements in 24-25***

**Public Benefit**

The trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Our services are free, accessible, and targeted at those who face barriers due to disability, mental health, or social exclusion.

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## ADVONET

(A company limited by guarantee)

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### The Advonet Group's Group Achievements in 24-25 (continued)

##### a. Overall Achievements of The Advonet Group

During the year, we:

- Supported over 3,900 individuals through one-to-one advocacy and peer support sessions;
- Signposted and responded to enquiries from over 1,600 individuals;
- Facilitated 55 self-advocacy group sessions in-person and online;
- Established three newly funded projects: Autism Mental Health Transformation, Multiply and LIFE Employment;
- Maintained eleven existing services and projects, including CHANGE easy read, the statutory and community advocacy provision for Leeds City Council, Live Well Leeds, Mental Health Access and Asking You!;
- Delivered 31 training sessions on subjects including inclusive communication, advocacy and autistic clients, employing people with lived experience and rights-based approaches;
- Trained people with lived experience and co-produced 57 accessible or easy-read resources, including 14 commissions from other organisations.

Feedback from service users highlighted increased confidence, better understanding of rights, and improved access to services.

*"It's so nice to finally talk to someone who I can relate to and can relate to me. I was hoping this is what would happen when I got diagnosed ... it's the most helpful and reassuring thing that I can imagine. Thank you so much for doing this"* (AIM Post- Diagnosis Client)

*"The advocate did really well and didn't need to do anything differently. I was grateful and happy to have someone who actually listened"* (Health Complaints advocacy client)

*"Thank you for all you are doing. I genuinely do not know where I would be without you and your support, knowledge and understanding"* (Care Act advocacy client)

*"General thank you for the organisation and a personal thank you for listening"* (person making an enquiry through the First Contact Team)

*"Your workshop plans look fantastic! It's a really perfect example of embedding digital into your project and not segregating it into it's own siloed bit. You're using digital tools and resources as an enabler to the wider aims of the project"* (feedback from 100% Digital Leeds)

##### The Future

At the Board awayday in January 2025, trustees were joined by members of the Advonet Senior Leadership Team and the following priorities were agreed for the 2025/26 Business Plan:

- We offer quality services for people in Leeds and beyond
- Advonet has a secure future and continues to strengthen its mission
- The Board and SLT are able to make informed decisions and evidence our impact to staff and external partners
- As a workforce, we are solution focused and productive

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**ADVONET**

**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 MARCH 2025*

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**Structure Governance and Management**

Advonet is a charitable company limited by guarantee, governed by its Articles of Association. The board of trustees meets quarterly and oversees strategic direction, risk management, and compliance.

Details of the registered number and office are given on Page 1.

**Recruitment and appointment of Trustees**

New trustees are recruited through open calls and engagement with local umbrella and trade bodies. Trustees receive induction training and one of the trustees is the named safeguarding lead who attends regular training. In addition, all trustees have been offered sexual harassment training since the legislative changes in October 2024.

**Trustee Recruitment and Development Process**

Potential trustees first meet with the CEO to learn about the role. Following this meeting, they are encouraged to attend board meetings as observers. If they remain interested, they are interviewed by the Chair and another trustee. Upon joining the Board, new trustees are immediately offered an induction to familiarize themselves with the organisation's policies, procedures, and structures. All trustees attend a formal induction session with the Chair and the Chief Executive. Trustees undergo an annual performance review with the Chair. They also have access to the organisation's online training programme. Additional training is provided to trustees individually or as a group, based on emerging training needs.

Annual audits capture Trustees' skills and key characteristics in order to facilitate targeted recruitment when a vacancy occurs.

**Board and Leadership Structure**

The Board meets at least four times a year and is responsible for the strategic direction and governance of the organisation, as well as determining its policies. Throughout the financial year, the Resources, Quality & Operations and Development sub-groups also meet quarterly.

**Sub-Groups:**

**Resources Sub-Group:** Focuses on finance, health and safety, and data protection.

**Quality & Operations Sub-Group:** Concentrates on service delivery, the quality regime, policies and procedures, service quality, and HR.

**Development Sub-Group:** Deals with communications, horizon scanning, and business development strategy.

The sub-groups delve into greater detail about the organisation's activities and plans.

The Board delegates the operational running of the organisation to the Senior Leadership Team (SLT), headed by the Chief Executive, who is appointed by the Board to manage day-to-day operations.

**Key management remuneration**

During the financial year ending 31 March 2025, the Senior Leadership Team, listed above made up the organisation's key personnel.

The key management's pay award is set by the Board following a benchmarking exercise which compared the salaries of similar roles in comparable organisations. No employee earned more than £60,000 per annum in the current or previous financial year.

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**ADVONET**

**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 MARCH 2025*

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### **Risk and Opportunity Management**

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

The Board Development Subgroup conducts a quarterly review of the risks and opportunities facing the organisation. The full Board completes a comprehensive review during its Annual Awayday. These findings are documented in the Risk Register, which considers Governance, Operational, Financial, and Environmental/Social/Political factors.

The register assesses the potential impact and likelihood of each risk, the existing controls and additional measures that could mitigate these risks. The Senior Leadership Team maintains this process, with oversight from the Development Subgroup.

At the last review, the principal risks and uncertainties identified were the loss of funding, the impact of inflation on contracts and staff retention and changes in health and social care policy. These risks are managed by developing strong strategic partnerships with funders and other stakeholders, implementing an organisation-wide efficiencies programme and diversifying funding sources.

### **Financial Review**

Advonet ended the year with a balanced budget. Total income was £2,097,069 (2024: £2,248,215), primarily from local authority contracts and grants. Expenditure was £2,258,959 (2024: £2,337,634) with reserves maintained in line with our policy to cover three months of core costs.

Reserves totalled £397,757 (2024: £559,647) of which £313,905 (2024: £418,111) were unrestricted and £83,852 (2024: £141,536) were restricted.

In early 2025, the Board of Trustees made the difficult decision to close Café Leep and begin insolvency proceedings for Leep1. This was due to sustained financial pressures, including rising wage and operational costs, which had led to ongoing deficits. To protect Advonet's reserves, the café and training offer, which faced the greatest financial strain, was not viable to continue and ceased operating in February 2025. Other services and funded projects were transferred into Advonet, along with the staff delivering them after securing additional funding.

No significant uncertainties or ongoing concern issues were identified.

### **The Advonet Group's Reserves Policy**

The trustees have established a reserves policy to ensure the charity can continue to meet its objectives in the event of unforeseen financial difficulties. At the end of the financial year, the charity held £167,586 (2024: £271,792) in free reserves.

### **Principal Risks and Uncertainties**

The trustees have identified the following principal risks facing the charity:

- Financial instability resulting from lack of increase in funding from local authorities
- Main advocacy contract is likely to be out for re-tender in summer 2025
- Government fiscal / cost of living policies

Mitigation strategies are in place for each of these risks, including regular reviews, trustee oversight and robust income generation plans.

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**ADVONET**

**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 MARCH 2025*

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**Funds Held as Custodian Trustee**

Advonet did not hold any funds as a custodian trustee on behalf of other charities during the financial year.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

**Auditors**

The auditors, BHP LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

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**ADVONET**

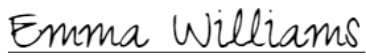
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**TRUSTEES' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 MARCH 2025*

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Approved by order of the members of the board of Trustees and signed on their behalf by:



Signer ID: CHAKOIO4SH...

**E V Williams**

Date: 17/12/2025 GMT

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**ADVONET**

**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ADVONET**

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We have audited the financial statements of Advonet (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2025, which comprise the consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet, the consolidated statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2025, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

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**ADVONET**

**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ADVONET (CONTINUED)**

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We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic

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**ADVONET**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ADVONET (CONTINUED)**

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decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the senior statutory auditor individual ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable group through discussions with management and trustees and from our knowledge and experiences of the sector;
- we focussed on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable group, including Charities Act 2011, Companies Act 2006, GDPR, employment law, food standards agency and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and trustees;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management and trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risks of fraud through management bias and override controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance including Finance and Audit Committee;
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

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**ADVONET**

**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ADVONET (CONTINUED)**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Signer ID: WKOLTHN6RI...  
Rachel Heath (Senior statutory auditor)

for and on behalf of

**BHP LLP**

Chartered Accountants  
Albert Works  
Sidney Street  
Sheffield  
S1 4RG

Date: 18/12/2025 GMT

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**ADVONET****(A company limited by guarantee)**

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**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)****FOR THE YEAR ENDED 31 MARCH 2025**

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	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	4	4,980	-	4,980	6,082
Charitable activities	5	890,000	1,194,886	2,084,886	2,234,566
Investments	6	5,613	-	5,613	5,417
Other income	7	1,590	-	1,590	2,150
<b>Total income</b>		<b>902,183</b>	<b>1,194,886</b>	<b>2,097,069</b>	<b>2,248,215</b>
<b>Expenditure on:</b>					
Charitable activities	9	691,802	1,567,157	2,258,959	2,337,634
<b>Total expenditure</b>		<b>691,802</b>	<b>1,567,157</b>	<b>2,258,959</b>	<b>2,337,634</b>
<b>Net income/(expenditure) before taxation</b>		<b>210,381</b>	<b>(372,271)</b>	<b>(161,890)</b>	<b>(89,419)</b>
Taxation		-	-	-	1,603
<b>Net income/(expenditure) after taxation</b>		<b>210,381</b>	<b>(372,271)</b>	<b>(161,890)</b>	<b>(87,816)</b>
Transfers between funds	18	(314,587)	314,587	-	-
<b>Net movement in funds</b>		<b>(104,206)</b>	<b>(57,684)</b>	<b>(161,890)</b>	<b>(87,816)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		418,111	141,536	559,647	647,463
Net movement in funds		(104,206)	(57,684)	(161,890)	(87,816)
<b>Total funds carried forward</b>		<b>313,905</b>	<b>83,852</b>	<b>397,757</b>	<b>559,647</b>

The Consolidated statement of financial activities complies with the requirements for an income and expenditure account under the Companies Act 2006 and includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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**ADVONET****(A company limited by guarantee)**REGISTERED NUMBER: 04229975

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**CONSOLIDATED BALANCE SHEET***AS AT 31 MARCH 2025*

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	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	13	<b>4,794</b>	13,699
		<hr/>	<hr/>
		<b>4,794</b>	13,699
<b>Current assets</b>			
Stocks	15	<b>5,789</b>	9,504
Debtors	16	<b>448,315</b>	520,098
Cash at bank and in hand		<b>345,765</b>	381,045
		<hr/>	<hr/>
		<b>799,869</b>	910,647
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	17	<b>(406,906)</b>	(364,699)
		<hr/>	<hr/>
<b>Net current assets</b>		<b>392,963</b>	545,948
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		<b>397,757</b>	559,647
		<hr/>	<hr/>
<b>Total net assets</b>		<b>397,757</b>	559,647
		<hr/>	<hr/>
<b>Charity funds</b>			
Restricted funds	18	<b>83,852</b>	141,536
Unrestricted funds	18	<b>313,905</b>	418,111
		<hr/>	<hr/>
<b>Total funds</b>		<b>397,757</b>	559,647
		<hr/>	<hr/>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

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**ADVONET**

**(A company limited by guarantee)**

REGISTERED NUMBER: 04229975

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**CONSOLIDATED BALANCE SHEET (CONTINUED)**

*AS AT 31 MARCH 2025*

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The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Emma Williams

Signer ID: CHAKOIO4SH...

**E V Williams**

Date: 17/12/2025 GMT

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**ADVONET****(A company limited by guarantee)**REGISTERED NUMBER: 04229975

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**CHARITY BALANCE SHEET***AS AT 31 MARCH 2025*

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	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	13	4,504	13,300
Investments	14	-	10
		<hr/> 4,504	<hr/> 13,310
<b>Current assets</b>			
Stocks	15	5,789	8,989
Debtors	16	323,334	485,689
Cash at bank and in hand		325,480	370,302
		<hr/> 654,603	<hr/> 864,980
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	17	(245,948)	(329,690)
		<hr/>	<hr/>
<b>Net current assets</b>		408,655	535,290
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		413,159	548,600
		<hr/>	<hr/>
<b>Total net assets</b>		<hr/> 413,159	<hr/> 548,600
		<hr/>	<hr/>
<b>Charity funds</b>			
Restricted funds	18	56,399	141,536
Unrestricted funds	18	356,760	407,064
		<hr/>	<hr/>
<b>Total funds</b>		<hr/> 413,159	<hr/> 548,600
		<hr/>	<hr/>

The charity's net movement in funds for the year was £(135,441) (2024 - £(78,351)).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

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**ADVONET**

**(A company limited by guarantee)**

REGISTERED NUMBER: 04229975

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**CHARITY BALANCE SHEET (CONTINUED)**

*AS AT 31 MARCH 2025*

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The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Emma Williams

Signer ID: CHAKOIO4SH...

**E V Williams**

Date: 17/12/2025 GMT

The notes on pages 20 to 44 form part of these financial statements.

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**ADVONET****(A company limited by guarantee)**

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**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	21	<b>(40,514)</b>	(308,589)
		<hr/>	<hr/>
<b>Cash flows from investing activities</b>			
Interest received		<b>5,613</b>	5,417
Proceeds from the sale of tangible fixed assets		-	110
Purchase of tangible fixed assets		<b>(379)</b>	(3,636)
		<hr/>	<hr/>
<b>Net cash provided by investing activities</b>		<b>5,234</b>	<b>1,891</b>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>		<b>(35,280)</b>	<b>(306,698)</b>
Cash and cash equivalents at the beginning of the year		<b>381,045</b>	687,743
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	22	<b>345,765</b>	381,045
		<hr/> <hr/>	<hr/> <hr/>

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**ADVONET****(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. General information**

The charitable company is limited by guarantee, with the liability of members limited to £1 per member. The charitable company is registered in England and Wales with the Charity Commission. The registered office is Unity Business Centre, 26 Roundhay Road, Leeds, LS7 1AB.

If upon winding up or dissolution of the charitable company there remain any assets, after satisfying all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having objectives similar to the Charity.

**2. Accounting policies****2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

Advonet meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

**2.2 Going concern**

As outlined in note 27, on 29 August 2025, the charity's trading subsidiary LEEP1 CIC entered a process of voluntary liquidation. The Trustees consider that this development does not have a material impact on the overall going concern status of the group.

The trustees believe that Advonet, as a standalone entity, maintains adequate reserves and has reliable forecasts of income and expenditure to continue as a going concern.

**2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)****2.3 Income (continued)**

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services: The value of the services provided by volunteers has not been included. Further details of the contribution made by volunteers can be found in the annual report.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)****2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following basis:

Fixtures, fittings and office equipment	-	33% straight line
Computer equipment	-	33% straight line

**2.8 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**2.9 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.11 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)****2.12 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

**2.13 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.14 Employee benefits**

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Employee severance and redundancy pay is recognised within the accounts, on an accruals basis in the year in which the employee either left, or agreed to leave, the organisation.

**2.15 Pensions**

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

**2.16 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

The Trustees consider that there are no critical accounting estimates and judgements that have a material impact on these financial statements.

4. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	4,980	4,980	6,082
Total 2024	6,082	6,082	

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**ADVONET****(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**5. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Local authority contracts	606,398	675,000	<b>1,281,398</b>	1,263,264
Other contracts	-	-	-	72,020
Other service income	79,158	(12)	<b>79,146</b>	75,116
Other grants	19,399	519,898	<b>539,297</b>	636,925
Cafe income	63,610	-	<b>63,610</b>	62,344
Other Leep1 income	121,435	-	<b>121,435</b>	124,897
	<hr/>	<hr/>	<hr/>	<hr/>
	890,000	1,194,886	<b>2,084,886</b>	2,234,566
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2024	<hr/>	<hr/>	<hr/>	<hr/>
	965,066	1,269,500	2,234,566	
	<hr/>	<hr/>	<hr/>	

**6. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Interest received	5,613	<b>5,613</b>	5,417
	<hr/>	<hr/>	<hr/>
	5,417	5,417	
	<hr/>	<hr/>	
Total 2024	<hr/>	<hr/>	
	5,417	5,417	
	<hr/>	<hr/>	

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

7. Other income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Other income	1,590	1,590	2,150
Total 2024	2,150	2,150	

8. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £	Total funds 2024 £
Grants paid	18,556	18,556	14,050
Total 2024	14,050	14,050	

During the year the charity paid grants to the following institutions:

<i>Current year</i>	<i>Prior year</i>
DAMASQ	DAMASQ
Trans Leeds	Leeds Refugee Forum
SLATE	Lippy People
MEMAC	MEMAC

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Direct costs	527,463	1,147,547	1,675,010	1,627,306
Support costs	125,956	419,610	545,566	679,424
Governance costs	19,827	-	19,827	16,854
Grants paid (note 8)	18,556	-	18,556	14,050
	691,802	1,567,157	2,258,959	2,337,634
Total 2024	924,639	1,412,995	2,337,634	

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**ADVONET****(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Direct costs</b>				
Salaries, social security and pension	398,588	1,022,579	<b>1,421,167</b>	1,433,134
Age UK Leeds	-	56,000	<b>56,000</b>	56,000
Touchstone	-	27,129	<b>27,129</b>	25,429
Other subcontractors	13,391	6,559	<b>19,950</b>	22,609
Volunteer expenses	3,102	1,847	<b>4,949</b>	4,441
Project evaluation	-	9,140	<b>9,140</b>	11,501
Training	16,753	-	<b>16,753</b>	7,860
Recruitment	3,029	60	<b>3,089</b>	8,025
Travel	5,185	13,702	<b>18,887</b>	19,307
Subscriptions	3,847	1,277	<b>5,124</b>	3,408
Insurance	9,066	-	<b>9,066</b>	7,880
Activity costs	6,511	9,254	<b>15,765</b>	17,677
Cafe provision	9,863	-	<b>9,863</b>	10,035
Exceptional item- Irrecoverable VAT	58,128	-	<b>58,128</b>	-
<b>Total 2025</b>	<b>527,463</b>	<b>1,147,547</b>	<b>1,675,010</b>	<b>1,627,306</b>
<b>Total 2024</b>	<b>583,126</b>	<b>1,044,180</b>	<b>1,627,306</b>	

The exceptional item: Irrecoverable VAT expense in 2025 is in relation to the retrospective VAT registration of LEEP1 CIC.

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**ADVONET****(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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<b>Support costs</b>	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Salaries, social security and pension	293,417	-	<b>293,417</b>	327,102
Computer costs	70,057	1,358	<b>71,415</b>	63,217
Premises costs	30,778	1,265	<b>32,043</b>	95,658
Communications	16,279	9,719	<b>25,998</b>	34,266
Printing, postage and stationary	5,560	2,605	<b>8,165</b>	10,220
Repairs and maintenance	54,198	80	<b>54,278</b>	53,754
Legal and professional	20,649	1,469	<b>22,118</b>	29,288
Bad debts	(343)	-	<b>(343)</b>	(1,293)
Depreciation	9,284	-	<b>9,284</b>	16,866
Irrecoverable VAT	3,876	-	<b>3,876</b>	31,617
Other	23,495	870	<b>24,365</b>	17,670
Bank charges	950	-	<b>950</b>	1,059
Allocation of shared resources	(402,244)	402,244	-	-
<b>Total 2025</b>	<b>125,956</b>	<b>419,610</b>	<b>545,566</b>	<b>679,424</b>
Total 2024	310,609	368,815	679,424	

<b>Governance costs</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Trustee and management meetings	216	<b>216</b>	-
Auditor's remuneration	19,611	<b>19,611</b>	16,854
<b>Total 2025</b>	<b>19,827</b>	<b>19,827</b>	<b>16,854</b>
Total 2024	16,854	16,854	

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**ADVONET****(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**10. Net income/(expenditure)**

This is stated after charging:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets:		
- owned by the charity	8,796	16,866
Operating lease charges	88,830	46,955
Auditor's remuneration - audit	12,075	11,500
Auditor's remuneration - other services	5,585	5,320
	<b>=====</b>	<b>=====</b>

**11. Staff costs**

	<b>Group 2025</b>	<b>Group 2024</b>	<b>Charity 2025</b>	<b>Charity 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages and salaries	<b>1,527,226</b>	1,565,634	<b>1,394,471</b>	1,435,594
Social security costs	<b>114,273</b>	120,672	<b>110,969</b>	112,385
Contribution to defined contribution pension schemes	<b>73,085</b>	73,930	<b>67,219</b>	68,082
	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>
	<b>1,714,584</b>	1,760,236	<b>1,572,659</b>	1,616,061

The above figures include redundancy and settlement costs of £20,670 (2024: £10,241) and ex-gratia payments of £nil made to 6 employees (2024: £3,401, to one employee).

The average number of persons employed by the charity during the year was as follows:

	<b>Group 2025</b>	<b>Group 2024</b>
	<b>No.</b>	<b>No.</b>
Administration and advocacy (excluding volunteers)	<b>78</b>	82
	<b>=====</b>	<b>=====</b>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits, including employer's pension contributions and employers' national insurance, received by the key management team is £121,538 (2024: £164,714). The charity's key management personnel are detailed on page 1.

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**ADVONET****(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024: £nil).

During the year ended 31 March 2025, no Trustees expenses were reimbursed or paid directly (2024: £510 paid to 1 Trustee relating to travel and refreshments for meetings).

**13. Tangible fixed assets****Group**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2024	23,273	2,384	73,792	99,449
Additions	379	-	-	379
At 31 March 2025	23,652	2,384	73,792	99,828
<b>Depreciation</b>				
At 1 April 2024	22,874	2,384	60,492	85,750
Charge for the year	488	-	8,796	9,284
At 31 March 2025	23,362	2,384	69,288	95,034
<b>Net book value</b>				
At 31 March 2025	290	-	4,504	4,794
At 31 March 2024	399	-	13,300	13,699

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**ADVONET****(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**13. Tangible fixed assets (continued)****Charity**

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>			
At 1 April 2024	2,022	67,717	69,739
At 31 March 2025	2,022	67,717	69,739
<b>Depreciation</b>			
At 1 April 2024	2,022	54,417	56,439
Charge for the year	-	8,796	8,796
At 31 March 2025	2,022	63,213	65,235
<b>Net book value</b>			
At 31 March 2025	-	4,504	4,504
At 31 March 2024	-	13,300	13,300

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

14. Fixed asset investments

Charity

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 April 2024	10
At 31 March 2025	10
<b>Impairment</b>	
Charge for the year	10
At 31 March 2025	10
<b>Net book value</b>	
At 31 March 2025	-
At 31 March 2024	10

The consolidated financial statements include the results of Leep1 CIC, a company limited by guarantee (incorporated in England and Wales, registered number 07252221), its sole member being Advonet. The liability of the charity in the event of Leep1 CIC being wound up is limited by a sum not exceeding £1.

The principal activity of Leep1 CIC is that of providing independent advocacy and related/connected services.

Investment in the wholly owned subsidiary is carried at £nil (2024: £10) in the balance sheet of the charity as the investment has been impaired as the subsidiary has been liquidated post year end.

Income earned and expenditure incurred by Leep1 CIC have been recognised within the charitable activities of Advonet's consolidated accounts on the basis that these activities are deemed to have charitable intentions and purposes.

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**ADVONET****(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**15. Stocks**

	<b>Group 2025</b>	<b>Group 2024</b>	<b>Charity 2025</b>	<b>Charity 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Finished goods	<b>5,789</b>	9,504	<b>5,789</b>	8,989

**16. Debtors**

	<b>Group 2025</b>	<b>Group 2024</b>	<b>Charity 2025</b>	<b>Charity 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	<b>391,825</b>	424,749	<b>269,101</b>	384,969
Amounts owed by group undertakings	-	-	-	11,583
Other debtors	<b>6,480</b>	6,180	<b>5,680</b>	5,380
Prepayments and accrued income	<b>50,010</b>	89,169	<b>48,553</b>	83,757
	<b>448,315</b>	520,098	<b>323,334</b>	485,689

**17. Creditors: Amounts falling due within one year**

	<b>Group 2025</b>	<b>Group 2024</b>	<b>Charity 2025</b>	<b>Charity 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade creditors	<b>21,621</b>	60,478	<b>21,621</b>	59,661
Other taxation and social security	<b>166,860</b>	39,190	<b>36,875</b>	39,094
Other creditors	<b>3,068</b>	3,321	<b>3,322</b>	2,429
Accruals and deferred income	<b>215,357</b>	261,710	<b>184,130</b>	228,506
	<b>406,906</b>	364,699	<b>245,948</b>	329,690

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**ADVONET****(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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	<b>Group 2025 £</b>	<b>Group 2024 £</b>	<b>Charity 2025 £</b>	<b>Charity 2024 £</b>
Deferred income at 1 April	<b>159,620</b>	272,875	<b>146,034</b>	261,906
Resources deferred during the year	<b>98,229</b>	159,620	<b>111,511</b>	146,034
Amounts released from previous periods	<b>(159,620)</b>	(272,875)	<b>(146,034)</b>	(261,906)
	<b>98,229</b>	159,620	<b>111,511</b>	146,034

Deferred income relates to funding received in advance of the period to which the funding relates.

**18. Statement of funds****Statement of funds - current year**

	<b>Balance at 1 April 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 31 March 2025 £</b>
<b><i>Unrestricted funds</i></b>					
<b><i>Designated funds</i></b>					
RRP waiting list reduction	<b>29,620</b>	-	-	-	<b>29,620</b>
Easy Read & Training	<b>25,000</b>	-	-	-	<b>25,000</b>
Finance Officer and Business Development role	<b>33,000</b>	-	-	-	<b>33,000</b>
Advocacy development	<b>45,000</b>	-	-	-	<b>45,000</b>
	<b>132,620</b>	-	-	-	<b>132,620</b>
<b><i>General funds</i></b>					
Charity core activities	<b>285,491</b>	<b>902,183</b>	<b>(691,802)</b>	<b>(314,587)</b>	<b>181,285</b>
<b><i>Total Unrestricted funds</i></b>	<b>418,111</b>	<b>902,183</b>	<b>(691,802)</b>	<b>(314,587)</b>	<b>313,905</b>

ADVONET

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

18. Statement of funds (continued)

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
<b><i>Restricted funds</i></b>					
Leeds Independent Health Complaints Advocacy	45,383	204,000	(213,063)	-	36,320
Leeds Independent Mental Capacity Advocacy	2,197	245,988	(490,177)	241,992	-
Leeds Independent Mental Health Advocacy	26,773	200,000	(212,058)	-	14,715
Leeds Care Act Advocacy	-	25,000	(94,119)	69,119	-
Autism North	4,692	66,607	(69,594)	-	1,705
Asking You!	28,680	64,602	(83,700)	-	9,582
LGBTQ+	23,547	-	(15,970)	(7,577)	-
Changemakers	4,556	167,622	(172,178)	-	-
Autism - AIM Mentoring & Peer Support	(1)	69,090	(79,556)	10,467	-
Employ Me	-	43,683	(43,753)	70	-
Bradford Craven Mentoring	-	53,568	(33,161)	-	20,407
Transforming Mental Health Access	-	49,819	(49,819)	-	-
Other restricted funds	5,709	4,907	(10,009)	516	1,123
	<b>141,536</b>	<b>1,194,886</b>	<b>(1,567,157)</b>	<b>314,587</b>	<b>83,852</b>
<b><i>Total of funds</i></b>	<b>559,647</b>	<b>2,097,069</b>	<b>(2,258,959)</b>	<b>-</b>	<b>397,757</b>

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**ADVONET****(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**18. Statement of funds (continued)****Statement of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b><i>Unrestricted funds</i></b>					
<b><i>Designated funds</i></b>					
RRP waiting list reduction	29,620	-	-	-	29,620
Easy Read & Training	25,000	-	-	-	25,000
Finance Officer and Business Development role	33,000	-	-	-	33,000
Advocacy development	45,000	-	-	-	45,000
	<hr/> 132,620	<hr/> -	<hr/> -	<hr/> -	<hr/> 132,620
<b><i>General funds</i></b>					
Charity core activities	<hr/> 420,767	<hr/> 978,715	<hr/> (923,036)	<hr/> (190,955)	<hr/> 285,491
<b><i>Total Unrestricted funds</i></b>	<hr/> 553,387	<hr/> 978,715	<hr/> (923,036)	<hr/> (190,955)	<hr/> 418,111

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**ADVONET****(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**18. Statement of funds (continued)**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b><i>Restricted funds</i></b>					
Leeds Independent Health Complaints Advocacy	47,389	204,000	(206,006)	-	45,383
Leeds Independent Mental Capacity Advocacy	-	246,000	(422,065)	178,262	2,197
Leeds Independent Mental Health Advocacy	9,099	200,000	(182,326)	-	26,773
Leeds Care Act Advocacy	-	25,000	(65,096)	40,096	-
Autism North	(2,215)	68,101	(61,885)	691	4,692
Asking You!	31,156	64,602	(66,628)	(450)	28,680
Health Inequalities	-	50,270	(50,270)	-	-
LGBTQ+	3,807	89,089	(67,699)	(1,650)	23,547
Changemakers	4,531	85,602	(85,602)	25	4,556
Respite Review	-	26,340	(20,364)	(4,950)	1,026
Autism - AIM Mentoring & Peer Support	-	36,149	(44,912)	8,762	(1)
Respect Project	(124)	23,212	(7,230)	(15,983)	(125)
Heritage Project	-	14,567	(11,927)	(2,700)	(60)
ICS Health Navigator	-	57,558	(56,334)	-	1,224
Employ Me	-	27,900	(27,881)	-	19
BDCT Sensory Inpatient	-	24,359	(24,460)	101	-
Bradford Craven Mentoring	-	15,065	(4,636)	(10,429)	-
WY Ambassador	-	5,657	(3,460)	-	2,197
Other restricted funds	433	6,029	(4,214)	(820)	1,428
	<hr/> 94,076 <hr/>	<hr/> 1,269,500 <hr/>	<hr/> (1,412,995) <hr/>	<hr/> 190,955 <hr/>	<hr/> 141,536 <hr/>
<b><i>Total of funds</i></b>	<hr/> 647,463 <hr/>	<hr/> 2,248,215 <hr/>	<hr/> (2,336,031) <hr/>	<hr/> - <hr/>	<hr/> 559,647 <hr/>

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**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED 31 MARCH 2025*

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**18. Statement of funds (continued)****Designated Fund**

ASC Community Funding from Leeds City Council: ASC received in respect of community advocacy designated to 2022/2023 spend as not utilised in full in the current financial year.

The other designated funds have been approved by the Board to enhance existing provision, develop our commercial offer (easy read and training) and strengthen external partnerships.

**Restricted Funds**

All restricted funds are income which has been given for a specific purpose. The funds are not available for use for anything other than the specific project the funding was issued for.

Leeds Independent Health Complaints Advocacy: This is independent health complaints advocacy which is required to be commissioned by local authorities. This advocacy support is aimed at empowering anyone in the Leeds area to resolve a complaint about healthcare commissioned or provided by the NHS in England.

Independent Mental Capacity Advocacy: instructed and non-instructed advocacy support in accordance with the Mental Capacity Act.

Independent Mental Health Advocacy: provision of instructed advocacy support in accordance with the Mental Health Act 1983. Including provision of instructed advocacy support for people with learning disabilities who qualify for IMHA as required by the Mental Health Act (amendment 2007).

Care Act Advocacy: provision of instructed advocacy support in accordance with the Care Act 2014.

Autism North - core offer provided by CCG/ICB (initially non recurrent)- information, advocacy and peer support for autistic people to increase access to services: drop in hubs, groups, signposting, resources etc.

Asking You!: This is funding provided by Leeds City Council. This funding is used for a project to get people with learning disabilities involved in the services they use. This is through engagement in People's Parliament and also by being involved in the new strengths-based approach by Adult Social Care.

LGBT+ – Outspoken Project: funded by the National Lottery Community Fund, providing self- advocacy, peer support for LGBTQ+ people who are autistic or have a learning disability and training to health professionals.

Changemakers Fund: improving mental health support for autistic people- to provide local and regional development of direct ongoing consultation routes with autistic people on mental health with health services, autism specific peer support groups and autism support for generic peer support with Leeds Mind, training to advocacy and social prescribing services and self-advocacy resources (Yorkshire AIM)

Respite Project: £30k Asking You to undertake consultation together with people with lived experience on local Respite services (Asking You)

Autism AIM - Funded by the National lottery 3 years from Jan 2022: to expand autism mentoring and one to one peer support provision locally and peer support groups (Leeds AIM) Extended to March 2025.

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**ADVONET**

**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**18. Statement of funds (continued)**

Respect Project: Funded by NIHR in partnership with Warwick University – as subcontractors from 01 April 2022: social care research partnership - easy read resources (and consultation) on End of Life/ future planning to support Respect aims (CHANGE)

Heritage Project: Funded by Leeds Community Foundation from 01 April 2022 to produce a project celebrating the history and strengths of people with learning disabilities.

AIM ICS Health Navigator: £58K pilot work WY ICS – health navigator roles at pilot hubs as below- until March 24.

Employ Me- The LIFE project is funded by the National Lottery Community Fund for £198k for 3 years Feb 2024- February 2027. The project was initially based in Leep1 and a formal transfer was agreed to Advonet as Leep1 were in the liquidation process, in June 2025. The project activities and outcomes are not expected to change. The project supports local adults with learning disabilities to maintain employment. It provides self-advocacy in employment workshops co developed and co-delivered by trained staff with learning disabilities, supporting accessible resources and training for employers.

AIM BDCT Sensory – Bradford 23/24 – extending the sensory inpatient pilot work from last year in partnership with BDCT- AIM providing sensory checker audits. Bradford District Care Trust.

Bradford Craven Mentoring - To provide information, signposting, navigation and peer support to autistic adults in Bradford, with a focus on increasing health and mental health access (linking to other streams).

AIM West Yorkshire Ambassador – Initially 1 year April 2023 – March 2024. Payment for one member of staff to be an ambassador on 4 hours a week.

Transforming Mental Health Access - 1 year funding via Leeds Community Foundation to support autism access to wider services in the new transforming mental health offer.

Health Inequalities: AIM: pilot work supporting a Local Care Partnership (The Light Surgery and Leeds Student Medical Practice) to increase access to healthcare for autistic people: training to health professionals and peer support. This was initially applied for through WYHHCP and taken up by Leeds CCG/ ICB.

**Transfers**

During the year, a transfer of £314,587 was made from unrestricted funds to restricted funds. This transfer was due to the unrestricted fund supporting the spend on the Leeds contracts and the finishing of various projects during the year.

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**ADVONET****(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**19. Summary of funds****Summary of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Designated funds	132,620	-	-	-	132,620
General funds	285,491	902,183	(691,802)	(314,587)	181,285
Restricted funds	141,536	1,194,886	(1,567,157)	314,587	83,852
	<u>559,647</u>	<u>2,097,069</u>	<u>(2,258,959)</u>	<u>-</u>	<u>397,757</u>

**Summary of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	132,620	-	-	-	132,620
General funds	420,767	978,715	(923,036)	(190,955)	285,491
Restricted funds	94,076	1,269,500	(1,412,995)	190,955	141,536
	<u>647,463</u>	<u>2,248,215</u>	<u>(2,336,031)</u>	<u>-</u>	<u>559,647</u>

**20. Analysis of net assets between funds****Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	4,794	-	4,794
Current assets	595,796	204,073	799,869
Creditors due within one year	(286,685)	(120,221)	(406,906)
<b>Total</b>	<u>313,905</u>	<u>83,852</u>	<u>397,757</u>

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**ADVONET****(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**20. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior year**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	13,699	-	13,699
Current assets	611,424	299,223	910,647
Creditors due within one year	(207,012)	(157,687)	(364,699)
<b>Total</b>	<b>418,111</b>	<b>141,536</b>	<b>559,647</b>

**21. Reconciliation of net movement in funds to net cash flow from operating activities**

	Group 2025 £	Group 2024 £
Net expenditure for the year (as per Statement of Financial Activities)	<b>(161,890)</b>	(87,816)
<b>Adjustments for:</b>		
Depreciation charges	<b>9,284</b>	16,866
Investment income	<b>(5,613)</b>	(5,417)
Profit on the sale of fixed assets	-	(110)
Decrease in stocks	<b>3,715</b>	6,073
Decrease/(increase) in debtors	<b>71,783</b>	(178,511)
Increase in creditors	<b>103,590</b>	50,448
(Decrease) in deferred income	<b>(61,383)</b>	(110,122)
<b>Net cash used in operating activities</b>	<b>(40,514)</b>	(308,589)

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**ADVONET****(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**22. Analysis of cash and cash equivalents**

	<b>Group 2025</b>	<b>Group 2024</b>
	<b>£</b>	<b>£</b>
Cash in hand	<b>345,765</b>	381,045
<b>Total cash and cash equivalents</b>	<b>345,765</b>	381,045

**23. Analysis of changes in net debt**

	<b>At 1 April 2024</b>	<b>Cash flows</b>	<b>At 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<b>381,045</b>	<b>(35,280)</b>	<b>345,765</b>
	<b>381,045</b>	<b>(35,280)</b>	<b>345,765</b>

**24. Pension commitments**

The group participates in a defined contribution scheme. The charge to the statement of financial activities in respect of the scheme was £73,065 (2024: £73,930). Amounts owed at year end were £nil (2024: £nil) which are held within creditors.

**25. Operating lease commitments**

At 31 March 2025 the Group and the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>Group 2025</b>	<b>Group 2024</b>	<b>Charity 2025</b>	<b>Charity 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Not later than 1 year	<b>98,398</b>	83,635	<b>89,710</b>	75,361
Later than 1 year and not later than 5 years	<b>52,170</b>	74,277	<b>52,170</b>	74,277
	<b>150,568</b>	157,912	<b>141,880</b>	149,638

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**ADVONET**

**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED 31 MARCH 2025*

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**26. Related party transactions**

During the year Advonet subcontracted to Age UK Leeds and Touchstone (2024: Age UK Leeds, Touchstone and Sign Health). Note 9 includes details of amounts paid to these parties for subcontracted advocacy work. Touchstone is a charity which had a director/trustee in common until their resignation March 2023..

In October 2018, Advonet also entered into partnership with Touchstone in delivering advocacy work for the Kirklees Advocacy Hub. Total income received from Touchstone as part of this partnership was £nil (2024: £68,700).

During the year, in addition to the recharge of expenses, Advonet charged Leep1 CIC (a subsidiary) management charges amounting to £19,951 (2024: £22,944). At the year end, Leep1 CIC owed Advonet £nil (2024: £11,583) after providing against the full balance of £66,334 as the subsidiary company has entered liquidation post year end and the rest is not recoverable.

**27. Post balance sheet events**

On 29 August 2025, the charity's trading subsidiary, Leep1 CIC, entered into vountary liquidation. Advonet's investment in LEEP1 and balance due from LEEP1 have been fully impaired in 2025. It is considered unlikely that any assets will be recovered from LEEP1 following the conclusion of the liquidation process.