

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND

TRUSTEES' REPORT AND ACCOUNTS

For the year ended 31 March 2023

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND
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REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND

Report of the Trustees For the year ended 31 March 2023

The Trustees present their report and the financial statements for the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To seek the advancement of the Christian Religion in accordance with the teachings of the Redeemed Christian Church of God in compliance with the Holy Bible, educating people in the Word of God, and to teach the knowledge of Jesus Christ around Thurrock Borough and its environs. Furthermore, to help in the relief of poverty all over the world, starting with our immediate members, their families, members of the local, national, and international communities as occasions demand, in cash and in kind.

The main activities of the church are as follows:

Under the Common Purposes Agreement, RCCG Fruitfulland has agreed to make an annual contribution to RCCG (UK). Also, the church supports missionary organizations such as the World Evangelism Mission. The church also provides support to members of the congregation (at the discretion of the Pastoral Board and Management Team) according to Church Welfare Policy.

Timeless Woman Ministry

Ladies Prayer Retreat which is interdenominational gathering where all women from various works of life gather in a suitable environment to God in prayers for their lives, families, churches, communities, and the nation at large. It is targeted towards total woman well-being which involves spiritual and mental awareness.

Bible Study

We held our Church regular meetings such as Bible Study and Prayer meetings within the Church premises as well as via Zoom.

Evangelism

Evangelism was carried out in different styles as occasions demanded during the year, reaching out to those within the community with the love of Christ. Some have responded to these kind gestures in an affirmative way.

Counselling

This was made available free of charge mainly by the Pastor in Charge. Appointments to see the Pastor were made either directly with him or through the church office. The meetings usually took place in the Church during the week or on Sundays. We had various activities for the youths, men and women during the year which included seminars and workshops as well as counselling. The aim was geared towards empowerment as well as socializing which help their mental being.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

The charity has many volunteers that assist the Church in achieving its objectives.

FINANCIAL REVIEW

The charity reported total income of £202,362; (2022: £463,686) and a net surplus of £22,329; (2022: £308,568) in the year to 31 March 2023, accumulated funds were £432,546; (2022: £410,217).

Reserves

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. RCCG Fruitfulland is a registered charity in England and Wales.

Decisions are determined by a simple majority vote by the Trustees who set the strategic direction of the Charity. Delegated authority is given to the Pastoral Board and Management Team for the day to day running of the operations of the Charity.

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND

Report of the Trustees Continued For the year ended 31 March 2023

Recruitment and appointment of trustees

Trustees are selected based on the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's Guidance to Trustees and are also provided with training as and when required.

Fruitfulland is a parish of the Redeemed Christian Church of God - a network comprised of churches all over the world. There is an Agreement for Common Purposes entered into by Fruitfulland with the Redeemed Christian Church of God which documents this relationship.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND
Charity registration number	1126130
Principal address	FRUITFULLAND CENTRE THE ANCHOR CIVIC SQUARE TILBURY RM18 8AD

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Paul Babatunde Ogedengbe
Oluwole Obafemi Ogunleye
Okiroro Scott Odeje
Morakinyo Akinseli
Caroline Adjerebe

Senior management	General Overseer	Pastor E A Adeboye
	Minister in charge	Pastor Abraham Bamgbose

Independent examiner	Tolu Obisesan ANS Accounts Ltd 82A James Carter Road Mildenhall Suffolk IP28 7DE
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Bankers	Barclays Bank PLC 9 High Street Grays RM17 6NB
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Approved by the Board of Trustees and signed on its behalf by

Okiroro Scott Odeje

31 January 2024

Okiroro Scott Odeje

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND
Independent Examiners Report to the Trustees
For the year ended 31 March 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tolu Obisesan

Tolu Obisesan
ANS Accounts Ltd
82A James Carter Road
Mildenhall
Suffolk
IP28 7DE

31 January 2024

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND

Statement of Financial Activities For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Donations and legacies	2	201,023	1,220	202,243	463,613
Investments	3	119	-	119	73
Total		201,142	1,220	202,362	463,686
Expenditure on:					
Charitable activities	4/5	(176,115)	(3,918)	(180,033)	(155,118)
Total		(176,115)	(3,918)	(180,033)	(155,118)
Net income/expenditure		25,027	(2,698)	22,329	308,568
Reconciliation of funds					
Total funds brought forward		50,416	359,801	410,217	101,649
Total funds carried forward		75,443	357,103	432,546	410,217

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND

Statement of Financial Position

As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	11	1,036,842	-
		1,036,842	-
Current assets			
Debtors	12	5,800	79,100
Cash at bank and in hand		32,715	335,337
		38,515	414,437
Creditors: amounts falling due within one year	13	(2,454)	(4,220)
Net current assets		36,061	410,217
Total assets less current liabilities		1,072,903	410,217
Creditors: amounts falling due after more than one year	14	(640,357)	-
Net assets		432,546	410,217
The funds of the charity			
Restricted income funds	15	357,103	359,801
Unrestricted income funds	15	75,443	50,416
Total funds		432,546	410,217

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Okiroro Scott Odeje

Okiroro Scott Odeje
Trustee

31 January 2024

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND

Notes to the Financial Statements

For the year ended 31 March 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Funds

Fund is mainly through voluntary donations of tithes and offerings by the church members and the government gift aid scheme.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

Allocation and appointment of costs

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold Property	1% Per annum on cost
Plant and Machinery	20% per annum on cost
Motor Vehicles	20% per annum on cost
Fixtures and Fittings	20% per annum on cost

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND

Notes to the Financial Statements Continued

For the year ended 31 March 2023

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	201,023	1,220	202,243	462,984
Grants received	-	-	-	629
	<u>201,023</u>	<u>1,220</u>	<u>202,243</u>	<u>463,613</u>

3. Investment income

	2023	2022
	£	£
Unrestricted funds		
Bank interest receivable	119	73
	<u>119</u>	<u>73</u>

4. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Charitable activities	77,682	1,220	78,902	107,687
Support costs	98,433	2,698	101,131	47,431
	<u>176,115</u>	<u>3,918</u>	<u>180,033</u>	<u>155,118</u>

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
Support costs				
Charitable activities	78,902	101,131	180,033	155,118

6. Analysis of support costs

	2023	2022
	£	£
Charitable activities		
Management	71,134	44,619
Finance	27,095	-
Governance costs	2,902	2,812
	<u>101,131</u>	<u>47,431</u>

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND

Notes to the Financial Statements Continued

For the year ended 31 March 2023

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	8,510	-
Accountancy fees	2,902	2,812
Staff pension contributions	4,506	4,292
	<u>15,918</u>	<u>7,104</u>

8. Staff costs and emoluments

Total staff costs for the year ended 31 March 2023 were:

	2023	2022
	£	£
Salaries and wages	9,440	9,986
Pension costs	4,506	4,292
	<u>13,946</u>	<u>14,278</u>

	2023	2022
Employees	1	1
	<u>1</u>	<u>1</u>

9. Trustee remuneration and related party transactions

There were no trustees remuneration in this year or the prior year.

RCCG Frutful Land is part of a wider community of churches under The Redeemed Christian Church of God and during the year under review, donations were made to the UK central office to the sum of £7,800 (2022: £7,900).

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND

Notes to the Financial Statements Continued

For the year ended 31 March 2023

10. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2022 £
Income and endowments from:			
Donations and legacies	148,757	314,856	463,613
Investments	73	-	73
Total	148,830	314,856	463,686
Expenditure on:			
Charitable activities	(155,118)	-	(155,118)
Total	(155,118)	-	(155,118)
Net income/expenditure	(6,288)	314,856	308,568
Reconciliation of funds			
Total funds brought forward	56,704	44,945	101,649
Total funds carried forward	50,416	359,801	410,217

11. Tangible fixed assets

Cost or valuation	Freehold Property £	Plant and Machinery £	Motor Vehicles £	Fixtures and Fittings £	Total £
At 01 April 2022	-	39,627	19,398	61,186	120,211
Additions	1,041,872	-	-	3,480	1,045,352
At 31 March 2023	1,041,872	39,627	19,398	64,666	1,165,563
Depreciation					
At 01 April 2022	-	39,627	19,398	61,186	120,211
Charge for year	7,814	-	-	696	8,510
At 31 March 2023	7,814	39,627	19,398	61,882	128,721
Net book values					
At 31 March 2023	1,034,058	-	-	2,784	1,036,842
At 31 March 2022	-	-	-	-	-

12. Debtors

	2023 £	2022 £
Amounts due within one year:		
Other debtors	5,800	79,100
	5,800	79,100

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND

Notes to the Financial Statements Continued

For the year ended 31 March 2023

13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	-	1,570
Accruals and deferred income	2,454	2,650
	<u>2,454</u>	<u>4,220</u>

14. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Loans and overdrafts	640,357	-
	<u>640,357</u>	<u>-</u>

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Bank loans and overdrafts	640,357	-
	<u>640,357</u>	<u>-</u>

15. Movement in funds

Unrestricted Funds

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
<i>General</i>				
Unrestricted	50,416	201,142	(176,115)	75,443
	<u>50,416</u>	<u>201,142</u>	<u>(176,115)</u>	<u>75,443</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Balance at 31/03/2022
	£	£	£	£
<i>General</i>				
Unrestricted	56,704	148,830	(155,118)	50,416
	<u>56,704</u>	<u>148,830</u>	<u>(155,118)</u>	<u>50,416</u>

Purpose of unrestricted Funds

Unrestricted

Unrestricted funds are those funds that can be spent at the discretion of the charity trustees for any purposes of the charity.

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND

Notes to the Financial Statements Continued

For the year ended 31 March 2023

Restricted Funds

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
General - R	359,801	1,220	(3,918)	357,103
	<u>359,801</u>	<u>1,220</u>	<u>(3,918)</u>	<u>357,103</u>

Restricted Funds - Previous year

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Balance at 31/03/2022
	£	£	£	£
General - R	44,945	314,856	-	359,801
	<u>44,945</u>	<u>314,856</u>	<u>-</u>	<u>359,801</u>

Purpose of restricted funds

General - R

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Unrestricted	679,739	36,061	(640,357)	75,443
Restricted funds				
General - R	357,103	-	-	357,103
	<u>1,036,842</u>	<u>36,061</u>	<u>(640,357)</u>	<u>432,546</u>

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Unrestricted	-	50,416	-	50,416
Restricted funds				
General - R	-	359,801	-	359,801
	<u>-</u>	<u>410,217</u>	<u>-</u>	<u>410,217</u>