

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND

TRUSTEES' REPORT AND ACCOUNTS

For the year ended 31 March 2022

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND
Contents Page
For the year ended 31 March 2022

| | |
|---|---------|
| Report of the Trustees | 1 to 3 |
| Independent Examiner's Report to the Trustees | 4 |
| Statement of Financial Activities | 5 |
| Statement of Financial Position | 6 |
| Notes to the Financial Statements | 7 to 12 |
| Detailed Statement of Financial Activities | 13 |

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND

Report of the Trustees For the year ended 31 March 2022

The Trustees present their report and the financial statements for the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To seek the advancement of the Christian Religion in accordance with the teachings of the Redeemed Christian Church of God in compliance with the Holy Bible, educating people in the Word of God, and to teach the knowledge of Jesus Christ around Thurrock Borough and its environs. Furthermore, to help in the relief of poverty all over the world, starting with our immediate members, their families, members of the local, national, and international communities as occasions demand, in cash and in kind.

The main activities of the church are as follows:

Under the Common Purposes Agreement, RCCG Fruitfulland has agreed to make an annual contribution to RCCG (UK). Also, the church supports missionary organizations such as the World Evangelism Mission. The church also provides support to members of the congregation (at the discretion of the Pastoral Board and Management Team) according to Church Welfare Policy.

Timeless Woman Ministry

Ladies Prayer Retreat which is interdenominational gathering where all women from various works of life gather in a suitable environment to God in prayers for their lives, families, churches, communities, and the nation at large. It is targeted towards total woman well-being which involves spiritual and mental awareness.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Social investments

Community Social Responsibility (CSR) - Love Your Neighbour Initiative

Apart from Spiritual undertakings, the Charity believes in social responsibility in line with ethos of the RCCG Worldwide. This project is to show the love of Christ to everyone within the community as well as Church members who live within the community by providing basic amenities to the needy, especially food. Organised food distributions were undertaken within the neighbourhood. Hundreds of Homes were given food vouchers or reached with food distribution initiatives which has become a regular occurrence.

The whole essence is to bring smiles to the faces of the homeless and the needy within the society. This initiative has spanned into our regular Church services where food is served on a regular basis to feed families, especially the youths within the community.

The CSR projects include Diversity Day, a major events of the Charity to bring diverse groups and people of various ethnic backgrounds together. The aim of this event is for community cohesion where our Borough MP and Mayor, as well as Local Councillors are usually in attendance, also leaders of various ethnic organisations within the borough. Maximum display of various cultural backgrounds is usually enjoyed. The project did not run this year due to Covid.

Bursary Award

The charity awards a one - off bursary award of £100 per student to our Youths and Teenagers who gained admission into University for an Undergraduate Programs. This is to enhance and motivate the students to achieve and fulfil their full potential.

Volunteers

The charity has many volunteers that assist the Church in achieving its objectives.

ACHIEVEMENTS AND PERFORMANCE

Bible Study

We held our Church regular meetings such as Bible Study and Prayer meetings within the Church premises as well as via Zoom.

Evangelism

Evangelism was carried out in different styles as occasions demanded during the year, reaching out to those within the community with the love of Christ. Some have responded to these kind gestures in an affirmative way.

Counselling

This was made available free of charge mainly by the Pastor in Charge. Appointments to see the Pastor were made either directly with him or through the church office. The meetings usually took place in the Church during the week or on Sundays. We had various activities for the youths, men and women during the year which included seminars and workshops as well as counselling. The aim was geared towards empowerment as well as socializing which help their mental being.

FINANCIAL REVIEW

The charity reported a total income of £463,686 (2021: £151,303) and a net surplus of £308,568 (2021: £3,787) in the year to 31 March 2022, accumulated funds were £410,217 (2021: £101,649).

Reserves

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND

Report of the Trustees Continued

For the year ended 31 March 2022

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. RCCG Fruitfulland is a registered charity in England and Wales.

Decisions are determined by a simple majority vote by the Trustees who set the strategic direction of the Charity. Delegated authority is given to the Pastoral Board and Management Team for the day to day running of the operations of the Charity.

Recruitment and appointment of trustees

Trustees are selected based on the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's Guidance to Trustees and are also provided with training as and when required.

Fruitfulland is a parish of the Redeemed Christian Church of God - a network comprised of churches all over the world. There is an Agreement for Common Purposes entered into by Fruitfulland with the Redeemed Christian Church of God which documents this relationship.

REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|------------------------------------|--|
| Name of Charity | REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND |
| Charity registration number | 1126130 |
| Principal address | FRUITFULLAND CENTRE THE ANCHOR CIVIC SQUARE TILBURY RM18 8AD |

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Paul Babatunde Ogedengbe
Oluwole Obafemi Ogunleye
Okiroro Scott Odeje
Morakinyo Akinseli
Caroline Adjerebe

| | | |
|--------------------------|--------------------|-------------------------|
| Senior management | General Overseer | Pastor E A Adeboye |
| | Minister in charge | Pastor Abraham Bamgbose |

| | |
|-----------------------------|---|
| Independent examiner | Tolu Obisesan ANS Accounts 82A James Carter Road Mildenhall Suffolk IP28 7DE |
|-----------------------------|---|

| | |
|----------------|---|
| Bankers | Barclays Bank PLC 9 High Street Grays RM17 6NB |
|----------------|---|

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND
Report of the Trustees Continued
For the year ended 31 March 2022

Approved by the Board of Trustees and signed on its behalf by

Morak Akinseli

.....

26 January 2023

Morakinyo Akinseli

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND

Independent Examiners Report to the Trustees

For the year ended 31 March 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tolu Obisesan
ANS Accounts
82A James Carter Road
Mildenhall
Suffolk
IP28 7DE

26 January 2023

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND

Statement of Financial Activities For the year ended 31 March 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 £ | 2021 £ |
|------------------------------------|-------|-------------------------|-----------------------|------------------|------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | 148,757 | 314,856 | 463,613 | 151,263 |
| Investments | 3 | 73 | - | 73 | 40 |
| Total | | 148,830 | 314,856 | 463,686 | 151,303 |
| Expenditure on: | | | | | |
| Charitable activities | 4/5 | (155,118) | - | (155,118) | (147,516) |
| Total | | (155,118) | - | (155,118) | (147,516) |
| Net income/expenditure | | (6,288) | 314,856 | 308,568 | 3,787 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 56,704 | 44,945 | 101,649 | 97,862 |
| Total funds carried forward | | 50,416 | 359,801 | 410,217 | 101,649 |

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND

Statement of Financial Position

As at 31 March 2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|----------------|----------------|
| Current assets | | | |
| Debtors | 12 | 79,100 | 79,100 |
| Cash at bank and in hand | | 335,337 | 31,781 |
| | | 414,437 | 110,881 |
| Creditors: amounts falling due within one year | 13 | (4,220) | (9,232) |
| Net current assets | | 410,217 | 101,649 |
| Total assets less current liabilities | | 410,217 | 101,649 |
| Net assets | | 410,217 | 101,649 |
| The funds of the charity | | | |
| Restricted income funds | 14 | 359,801 | 44,945 |
| Unrestricted income funds | 14 | 50,416 | 56,704 |
| Total funds | | 410,217 | 101,649 |

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Morak Akinseli

Morakinyo Akinseli
Trustee

26 January 2023

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND

Notes to the Financial Statements

For the year ended 31 March 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Funds

Fund is mainly through voluntary donations of tithes and offerings by the church members and the government gift aid scheme.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

Allocation and appointment of costs

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|-----------------------|-----------------------|
| Plant and Machinery | 20% per annum on cost |
| Motor Vehicles | 20% per annum on cost |
| Fixtures and Fittings | 20% per annum on cost |

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND

Notes to the Financial Statements Continued

For the year ended 31 March 2022

2. Income from donations and legacies

| | Unrestricted funds | Restricted funds | 2022 | 2021 |
|--------------------|-----------------------|---------------------|----------------|----------------|
| | £ | £ | £ | £ |
| Donations received | 148,128 | 314,856 | 462,984 | 140,014 |
| Grants received | 629 | - | 629 | 11,249 |
| | <u>148,757</u> | <u>314,856</u> | <u>463,613</u> | <u>151,263</u> |

Analysis of grants received

| | 2022 | 2021 |
|-----------------------------------|----------|---------------|
| | £ | £ |
| Church Revitalisation Trust (CRT) | - | 11,249 |
| | <u>-</u> | <u>11,249</u> |

3. Investment income

| | 2022 | 2021 |
|---------------------------|-----------|-----------|
| | £ | £ |
| Unrestricted funds | | |
| Bank interest receivable | 73 | 40 |
| | <u>73</u> | <u>40</u> |

4. Costs of charitable activities by fund type

| | 2022 | 2021 |
|---------------------------|----------------|----------------|
| | £ | £ |
| Unrestricted funds | | |
| Charitable activities | 107,687 | 106,539 |
| Support costs | 47,431 | 40,977 |
| | <u>155,118</u> | <u>147,516</u> |

5. Costs of charitable activities by activity type

| | Activities undertaken directly | Support costs | 2022 | 2021 |
|-----------------------|--------------------------------------|---------------|---------|---------|
| | £ | £ | £ | £ |
| Support costs | | | | |
| Charitable activities | 107,687 | 47,431 | 155,118 | 147,516 |

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND

Notes to the Financial Statements Continued

For the year ended 31 March 2022

6. Analysis of support costs

| | 2022 | 2021 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Charitable activities | | |
| Management | 44,619 | 35,551 |
| Governance costs | 2,812 | 5,426 |
| | <u>47,431</u> | <u>40,977</u> |

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

| | 2022 | 2021 |
|------------------------------------|--------------|---------------|
| | £ | £ |
| Depreciation of owned fixed assets | - | 3,879 |
| Accountancy fees | 2,812 | 5,426 |
| Staff pension contributions | 4,292 | 4,087 |
| | <u>7,104</u> | <u>13,392</u> |

8. Staff costs and emoluments

Total staff costs for the year ended 31 March 2022 were:

| | 2022 | 2021 |
|--------------------|---------------|---------------|
| | £ | £ |
| Salaries and wages | 9,986 | 8,653 |
| Pension costs | 4,292 | 4,087 |
| | <u>14,278</u> | <u>12,740</u> |

| | 2022 | 2021 |
|-----------|----------|----------|
| | | |
| Employees | 1 | 1 |
| | <u>1</u> | <u>1</u> |

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND

Notes to the Financial Statements Continued

For the year ended 31 March 2022

10. Comparative for the Statement of Financial Activities

| | Unrestricted funds £ | Restricted funds £ | 2021 £ |
|------------------------------------|-------------------------|-----------------------|------------------|
| Income and endowments from: | | | |
| Donations and legacies | 141,780 | 9,483 | 151,263 |
| Investments | 40 | - | 40 |
| Total | 141,820 | 9,483 | 151,303 |
| Expenditure on: | | | |
| Charitable activities | (147,516) | - | (147,516) |
| Total | (147,516) | - | (147,516) |
| Net income/expenditure | (5,696) | 9,483 | 3,787 |
| Reconciliation of funds | | | |
| Total funds brought forward | 62,400 | 35,462 | 97,862 |
| Total funds carried forward | 56,704 | 44,945 | 101,649 |

11. Tangible fixed assets

| Cost or valuation | Plant and Machinery £ | Motor Vehicles £ | Fixtures and Fittings £ | Total £ |
|------------------------|--------------------------|---------------------|----------------------------|----------------|
| At 01 April 2021 | 39,627 | 19,398 | 61,186 | 120,211 |
| At 31 March 2022 | 39,627 | 19,398 | 61,186 | 120,211 |
| Depreciation | | | | |
| At 01 April 2021 | 39,627 | 19,398 | 61,186 | 120,211 |
| At 31 March 2022 | 39,627 | 19,398 | 61,186 | 120,211 |
| Net book values | | | | |
| At 31 March 2022 | - | - | - | - |
| At 31 March 2021 | - | - | - | - |

12. Debtors

| | 2022 £ | 2021 £ |
|-------------------------------------|---------------|---------------|
| Amounts due within one year: | | |
| Other debtors | 79,100 | 79,100 |
| | 79,100 | 79,100 |

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND

Notes to the Financial Statements Continued

For the year ended 31 March 2022

13. Creditors: amounts falling due within one year

| | 2022 | 2021 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Other creditors | 1,570 | - |
| Accruals and deferred income | 2,650 | 9,232 |
| | <u>4,220</u> | <u>9,232</u> |

14. Movement in funds

Unrestricted Funds

| | Balance at 01/04/2021 | Incoming resources | Outgoing resources | Balance at 31/03/2022 |
|----------------|--------------------------|-----------------------|-----------------------|--------------------------|
| | £ | £ | £ | £ |
| <i>General</i> | | | | |
| Unrestricted | 56,704 | 148,830 | (155,118) | 50,416 |
| | <u>56,704</u> | <u>148,830</u> | <u>(155,118)</u> | <u>50,416</u> |

Unrestricted Funds - Previous year

| | Balance at 01/04/2020 | Incoming resources | Outgoing resources | Balance at 31/03/2021 |
|----------------|--------------------------|-----------------------|-----------------------|--------------------------|
| | £ | £ | £ | £ |
| <i>General</i> | | | | |
| Unrestricted | 62,400 | 141,820 | (147,516) | 56,704 |
| | <u>62,400</u> | <u>141,820</u> | <u>(147,516)</u> | <u>56,704</u> |

Purpose of unrestricted Funds

Unrestricted

Unrestricted funds are those funds that can be spent at the discretion of the charity trustees for any purposes of the charity

Restricted Funds

| | Balance at 01/04/2021 | Incoming resources | Balance at 31/03/2022 |
|-------------|--------------------------|-----------------------|--------------------------|
| | £ | £ | £ |
| General - R | 44,945 | 314,856 | 359,801 |
| | <u>44,945</u> | <u>314,856</u> | <u>359,801</u> |

REDEEMED CHRISTIAN CHURCH OF GOD - FRUITFUL LAND

Notes to the Financial Statements Continued

For the year ended 31 March 2022

Restricted Funds - Previous year

| | Balance at 01/04/2020 | Incoming resources | Balance at 31/03/2021 |
|-------------|--------------------------|-----------------------|--------------------------|
| | £ | £ | £ |
| General - R | 35,462 | 9,483 | 44,945 |
| | <u>35,462</u> | <u>9,483</u> | <u>44,945</u> |

Purpose of restricted funds

General - R

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

15. Analysis of net assets between funds

| | Tangible fixed assets | Net current assets / (liabilities) | Net Assets |
|---------------------------|--------------------------|--|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| <i>General</i> | | | |
| Unrestricted | - | 50,416 | 50,416 |
| Restricted funds | | | |
| General - R | - | 359,801 | 359,801 |
| | <u>-</u> | <u>410,217</u> | <u>410,217</u> |

Previous year

| | Tangible fixed assets | Net current assets / (liabilities) | Net Assets |
|---------------------------|--------------------------|--|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| <i>General</i> | | | |
| Unrestricted | - | 56,704 | 56,704 |
| Restricted funds | | | |
| General - R | - | 44,945 | 44,945 |
| | <u>-</u> | <u>101,649</u> | <u>101,649</u> |