

COMPANY NUMBER: 06615331

CHARITY NUMBER: 1126124

BRITISH FRIENDS OF REUTH
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

BRITISH FRIENDS OF REUTH
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

<u>Index</u>	<u>Page</u>
Company Information	1
Report of Directors	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to Financial Activities	7-11

BRITISH FRIENDS OF REUTH
(A COMPANY LIMITED BY GUARANTEE)
COMPANY INFORMATION

Company Number: 06615331

Charity Number: 1126124

Directors / Trustees: Dr N Ferber
Mr M Bleys
Mr R Somerston
Mr S Jacobson

Registered Office: C/O Goldwins Ltd
75 Maygrove Road
West Hampstead
London
NW6 2EG

BRITISH FRIENDS OF REUTH

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS

The directors present their Report and Financial Statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 - Charities SORP FRS 102) and the Companies Act 2006.

Structure, governance and management

British Friends of Reuth is a company limited by guarantee governed by its Memorandum and Articles of Association dated 10 June 2008. It has no share capital. It is a charity registered with the Charity Commission and is therefore governed by the Companies Act 2006 and the Charities Act 2011. The trustees determine the general policy of the charity and are responsible for its day to day running.

Objectives and activities

The object of the charity is to support and promote the charitable activities of Reuth, a not for profit organisation established under the laws of the State of Israel, and through or in association with Reuth to provide or promote the provision of medical relief, accommodation and assistance in kind to those in need, including in particular (but without prejudice to the generality of the foregoing) the elderly, the handicapped and the chronically ill of all ages and also victims of trauma. Services of Reuth include the Reuth Rehabilitation Hospital which is a neurological, rehabilitation and chronic care facility, community housing for those in need and senior homes & day centres for the elderly.

Achievements and performance

During the period the charity met its objectives.

Public benefit

The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing the relevant services as detailed in this report.

Directors and their Interests

The directors who have served during the period are as follows:-

Dr N Ferber
Mr M Bleys
Mr R Somerston
Mr S Jacobson

Each of the directors has a limited liability of £1.

BRITISH FRIENDS OF REUTH

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS

British Friends of Reuth's reserves policy is to create sufficient reserves to enable the charity to continue its activities and services at a meaningful level, should there be a drop in income. As all income is derived from voluntary donations, the trustees review this position on a regular basis.

Directors' responsibilities

Company law requires the directors, who serve as trustees for the purposes of charity law, to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP (FRS 102)
- prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud

The Directors' Report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Board of Directors on 5/1/25



Dr N Ferber
Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BRITISH FRIENDS OF REUTH
FOR THE YEAR ENDED 30 JUNE 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton
Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered Accountants
75 Maygrove Road
West Hampstead
NW6 2EG

Date: *3 February 2025*

BRITISH FRIENDS OF REUTH
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from:							
Donations and grants	2	84,283	-	84,283	89,226	-	89,226
Other Income		42	-	42	-	-	-
Total income		84,325	-	84,325	89,226	-	89,226
Expenditure on:							
Raising funds		374	-	374	670	-	670
Charitable activities		93,557	-	93,557	98,932	-	98,932
Total expenditure	3	93,931	-	93,931	99,602	-	99,602
Net (expenditure) for the year		(9,606)	-	(9,606)	(10,376)	-	(10,376)
Net movement in funds		(9,606)	-	(9,606)	(10,376)	-	(10,376)
Funds brought forward		20,890	-	20,890	31,266	-	31,266
Funds carried forward		11,284	-	11,284	20,890	-	20,890

The attached notes form part of these Financial Statements.

BRITISH FRIENDS OF REUTH
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

Company registration no. 06615331

AS AT 30 JUNE 2024

	Note	2024 £	2024 £	2023 £	2023 £
CURRENT ASSETS					
Cash at bank and in hand		13,774		22,150	
		<u>13,774</u>		<u>22,150</u>	
CREDITORS					
Amounts falling due within one year	5	<u>(2,490)</u>		<u>(1,260)</u>	
NET CURRENT ASSETS			<u>11,284</u>		<u>20,890</u>
NET ASSETS			<u><u>11,284</u></u>		<u><u>20,890</u></u>
FUNDS					
Restricted funds	7		-		-
Unrestricted funds	7		11,284		20,890
TOTAL FUNDS			<u><u>11,284</u></u>		<u><u>20,890</u></u>


For the financial year ended 30 June 2024, the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions applicable to Companies subject to the small companies regime.

The Financial Statements were approved by the Board on ...5/1/25.....


Dr N Ferber
Trustee

The attached notes form part of the Financial Statements.

BRITISH FRIENDS OF REUTH
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charitable company is exempted from preparing a cash flow statement due to exemption available to charities with income of less than £500,000.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

BRITISH FRIENDS OF REUTH
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life. Computer equipment is depreciated at 33% on a straight line basis.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar

2(a) Income from Donations and grants

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Donations	7,602	-	7,602	3,738
Grants	76,681	-	76,681	85,488
	<u>84,283</u>	<u>-</u>	<u>84,283</u>	<u>89,226</u>

2(b) Other Income

	Unrestricted	Restricted	2024 Total	2023 Total
Bank Interest	42	-	42	-
	<u>42</u>	<u>-</u>	<u>42</u>	<u>-</u>
Total Income	<u>84,325</u>	<u>-</u>	<u>84,325</u>	<u>89,226</u>

BRITISH FRIENDS OF REUTH
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

3. Analysis of expenditure	Raising	Charitable	2024	2023
Current year	Funds	Activities	Total	Total
	£	£	£	£
Donations to Reuth (Israel)	-	86,950	86,950	92,550
Bank Charges	-	147	147	150
Advertising	-	-	-	463
Subscriptions	-	2,045	2,045	2,568
Fundraising Cost	374	-	374	670
Telephone	-	-	-	116
Computer and software	-	120	120	120
Accountancy	-	3,635	3,635	2,305
Independent Examination	-	660	660	660
Total expenditure	374	93,557	93,931	99,602

Of the total expenditure, £93,931 was unrestricted (2023: £99,602) and £Nil was restricted (2023: £Nil).

Analysis of expenditure	Raising	Charitable	2023	2022
Prior year	Funds	Activities	Total	Total
	£	£	£	£
Donations to Reuth (Israel)	-	92,550	92,550	15,600
Bank Charges	-	150	150	127
Advertising	-	463	463	936
Printing, postage and stationery	-	-	-	584
Subscriptions	-	2,568	2,568	2,593
Fundraising Cost	670	-	670	1,679
Telephone	-	116	116	203
Computer and software	-	120	120	150
Accountancy	-	2,305	2,305	3,175
Independent Examination	-	660	660	660
Total expenditure	670	98,932	99,602	25,707

Of the total expenditure, £99,602 was unrestricted (2022: £25,707) and £Nil was restricted (2022: £Nil).

BRITISH FRIENDS OF REUTH
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

4. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

5. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	2,490	1,260
	<u>2,490</u>	<u>1,260</u>

6. Movement in funds (Current year)

	At start of the year £	Income £	Expenditure £	At the end of the year £
Restricted funds	-	-	-	-
Unrestricted funds	20,890	84,325	(93,931)	11,284
Total funds	<u>20,890</u>	<u>84,325</u>	<u>(93,931)</u>	<u>11,284</u>

Movement in funds (Prior year)

	At start of the year £	Income £	Expenditure £	At the end of the year £
Restricted funds	-	-	-	-
Unrestricted funds	31,266	89,226	(99,602)	20,890
Total funds	<u>31,266</u>	<u>89,226</u>	<u>(99,602)</u>	<u>20,890</u>

BRITISH FRIENDS OF REUTH
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

7. Analysis of Net Assets between funds
(Current Period)

	General unrestricted £	Restricted £	Total Funds £
Tangible fixed assets	-	-	-
Net current assets	11,284	-	11,284
Net assets at the end of the year	<u>11,284</u>	<u>-</u>	<u>11,284</u>

Analysis of Net Assets between funds (Prior Period)

	General unrestricted £	Restricted £	Total Funds £
Tangible fixed assets	-	-	-
Net current assets	20,890	-	20,890
Net assets at the end of the year	<u>20,890</u>	<u>-</u>	<u>20,890</u>

8. Staff costs and key management personnel

There were no employees in the year (2023:none). There were no employee benefits payments to key management personnel in the year (2023:Nil).

9. Emoluments of the trustees

Trustees did not receive remuneration during the year (2023: Nil). The trustees were not reimbursed for expenses during the year (2023: Nil).The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Related Party Transactions

There are no related party transactions to disclose for 2024 (2023: none).
There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.