

Indo-Myanmar Conservation

(A Company Charity Limited by Guarantee)

Annual Report and Financial Statements for the year ended

31st August 2024

(Charity Number: 1126123)
(Registered Company Number: 06662240)

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Charity Accounts Preparation & Independent
Examination Service

Indo-Myanmar Conservation

(A Company Charity limited by guarantee)

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Report of the trustees for the year ended 31st August 2024

From: 1st September 2023

To: 31st August 2024

The Board of Trustees, who are also Directors of the charity for the purpose of the Companies Act 2006, present their annual report and financial statements for the year ended 31st August 2024. The financial statements comply with the Companies Act 2006 and Accounting and Reporting by Charities, Statement of Recommended Practice (SORP 2015).

Charity's full name	Indo-Myanmar Conservation
Registered Company number	06662240
Registered Charity number	1126123

Objectives and activities

Summary of the purposes of the charity set out in its governing document

The objects of the Charity, inter alia, are:

- To promote for the benefit of the public the conservation of wild plants and animals, in particular, but not limited to, those that are endemic or mainly confined to Vietnam, Laos, Cambodia, Thailand, Myanmar and/or Southern China.
- Such other charitable purposes beneficial to the community consistent with the objects above as the trustees shall in their absolute discretion determine.

The objectives for a particular year are shaped by these aims and reference is made to the needs, financial and other, of the Charity. The trustees determine the donations and/or financial support to be made to the Charity.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit. That guidance outlines the need to all charities aims to be demonstrably for the public benefit. In planning the activities for the period, the Trustees have kept in mind the Charity Commission's guidance on public benefit at the Trustee meetings. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

The trustees continued to establish operational and financial policies and procedures and to raise funds to enable the Charity to fulfil its charitable objects. The trustees have concentrated their efforts this year on raising public awareness of the Charity, its aims and objectives.

The Asian Turtle Program (ATP), which was a Hanoi-based program of the Cleveland Metroparks Zoo in the USA and operated under the local NGO, Education for Nature - Vietnam (ENV) approached IMC with a view to merging. The ATP wished to be institutionalised in order to legalise its position in Vietnam and to facilitate the receipt of funds, with the merger finalised with the registration of IMC in Vietnam on the 4th of March 2015, which saw the staff of the ATP become IMC staff. The ATP has retained some identity to operate as a programme within IMC.

The Charity has funded several conservation activities in Vietnam following the accreditation by the People's Aid Coordinating Committee (PACCOM) and obtaining PACCOM's approval for the following programs:

- 1 ASAP grants to support the TCC rescue and Vietnamese Pond Turtle re-search in central Vietnam. Budget is \$20,000.00 for 1 year from June 2023 to May 2024.
- 2 US Fish and Wildlife Service (USFWS) - the project "Conservation of critically endangered tortoises and freshwater turtles in Vietnam" had a duration of 36 months from March 2022 to February 2025. The total budget is \$335,232.00. The project location is throughout Vietnam and to date, 31st of August 2024 the disbursement is \$145,566.
- 3 Full Circle Foundation - Conservation of critically endangered tortoises and freshwater turtles in Vietnam, for three years, from February 2024 to January 2027, total budget is \$300,000.00. A contribution of \$100,000 was received for the period to date (31 August 2024). Funds from the grantee support work in Son Tay district (from Hanoi city), Deo Ca area (from Phu Yen province) Easo Nature Reserve (from Daklak Province) and Cuc Phuong National Park, Ninh Binh Province.

Report of the trustees for the year ended 31st August 2024

- 4 ☐ Critical Ecosystem Partnership Fund (CEPF) - Provided support to a range of species-focused project field activities and staffing costs. The project total budget is \$200,060.00 over a three-year period from July 2021 to June 2024. To date (31 August 2024), the disbursement is 180,054.00USD
- 5 Cleveland Metroparks Zoo - Core support for turtle conservation in Vietnam: With a duration of 12 months, from January 2023 to December 2023, the project will contribute a total budget of 90,014 USD. Activities are focused across Vietnam and support core costs. From January 2024 – December 2024, a further \$83,597 USD was provided from the grantee, part of this payment, \$28,642 USD arrived in December 2024 outside of this financial reporting period.
- 6 WWF – provide support for two surveys in Nghe An Province and Hue Province in the search for the Saola. The total budget is \$40,000 from April 2023 to February 2024. WWF also provides \$23,800USD from September 2023 to May 2024 to develop and implement viable conservation strategies for securing long-term viable wild populations of highly threatened species through assurance populations and rewilding in Viet Nam
- 7 Other support from private donors and small grants include: ReWild \$29,993.00, ZSL \$11,614.59, CEPF Laos Small grant \$20,000.00, Zoological Society of Philadelphia \$482.32

Overview period 1st September 2021- 31st August 2024

During the project. We have continued to maintain core program activities to focus on priority species, the critically endangered Indochinese Box Turtles and Vietnamese Pond Turtle, and the Swinhoe's Softshell Turtle. Progress has been made in the development of a conservation breeding centre in Bach Ma National Park for a range of highly threatened wildlife species. The rescue and release of TFT involving the Turtle Conservation Centre (TCC) in Cuc Phuong National Park continue to be a significant output for the organisation.

Throughout work, we have continued to maintain and create new working partnerships that are important for achieving our goals of conserving TFT species throughout the region. Our activities in Lao PDR have increased during this project period and we hope to develop

Challenges

Maintaining staffing and continuing a high workload remains a challenge for IMC/ATP, we are thankful for a small, dedicated team. But we are aware that in the long term, we need to secure additional funding to support additional staff to allow us to maintain activities at the current or potentially greater capacity.

Summary of Project Activities

New Partnerships

Our involvement in the development of a conservation breeding rescue centre in Bach Ma National Park, central Vietnam, Which will include a component on the critically endangered Bourret's Box Turtle, I meant, we have developed a good working partnership with the national park, WWF and Re:wild for this project. Members of our team have also been undertaking wildlife camera trapping surveys for WWF, an area of work we are expanding into.

Resources produced during this project period included:

Publications:

Three scientific publications were produced in collaboration with our partners.

Events & Awareness:

We have continued to work with National and International media, including television and newspapers to promote our activities and turtle conservation.

Community engagement

Give me the activities have continued, with threat assessment and post awareness activity questionnaires completed around areas for the Southern Vietnam Box Turtle (*Cuora picturata*).

A number of community activities were completed during this project period, including your school programs held around Dong Mo Lake for the Swinhoe's Softshell Turtle in March 2024, which involved 423 pupils from 5 schools surrounding the lake.

Training:

In general, we have continued to provide numerous opportunities for national Vietnamese staff to participate in training programs and exchanges. We are increasingly providing training opportunities for other organisations, NGO, and government staff with skills that we specialising as an organisation. Including field research, and Rescue release of TFTs.

In March 2024, an interview survey was undertaken in Sekong Province, Lao PDR, focused on the Asian Giant Softshell. This survey was in partnership with the Lao National University and a student who had participated in the field skills training course.

In March 2024, staff from the ATP/IMC I've also received training on DNA extraction and PCR techniques, supported by the Hanoi University of Science and the Centre for Resources and Environmental Studies (CRES).

In April 2024 IMC/ATP held its 19th annual Tortoise and Freshwater Turtle Field Skills Training Course in collaboration with Cuc Phuong National Park, Vietnam. .With 13 participants from universities across Vietnam, as well as staff from national parks and a government rescue Centre.

Report of the trustees for the year ended 31st August 2024

Websites:

No significant developments were made for the website during this period, but a new communication officer was hired to manage the website and social media.

Surveys:

Swinhoe's Softshell Turtle Project

Monitoring has continued at priority Lakes surrounding Hanoi and in additional provinces throughout this reporting period. We have also collaborated with the Me Linh Biodiversity Centre for the release of 50 *Pelodiscus variegatus* at one site.

Interview surveys were conducted in Lai Chau Province for the Swinhoe's Softshell Turtle and other species during November and December 2023. While in December 2023 additional interview surveys were also conducted in Lao PDR, Xieng Khouang and Houa Phan Provinces, in collaboration with some students who had participated in our Lao PDR field skill training course.

In June 2024 we collaborated with Hanoi Fisheries Department and WCS to conduct her awareness campaign to distribute information, including awareness posters, information documents in 8 commune surrounding key Swinhoe's Softshell Turtle habitat in the Hanoi area.

In June 2024 we had the first eggs laid on the artificial nesting beach built in Dong Mo Lake, with *Pelodiscus variegatus* hatching in July.

Vietnamese Pond Turtle Project

In October 2023, field surveys were conducted using aquatic trapping and habitat mapping as part of plans for a future reintroduction project. Additional surveys were also completed in July 2024.

Bourret's Box Turtle Project

In January, March and April 2024 field surveys were completed in Sao La Nature Reserve, Thua Thien Hue Province and Quang Nam Province.

Rescue centre support

In Cuc Phuong National Park, Ninh Binh Province we have completed the construction of a new 150m² enclosure for sub-adult Vietnamese Pond Turtles.

In October 2023 and new incubation chiller was constructed for TFTs at the Turtle Conservation Centre

In September 2023, releases of two groups of turtles were undertaken in Xuan Lien Nature Reserve and Bach Ma National Park, Thua Thien Hue Province, in partnership between the protected areas, Cuc Phuong National Park Turtle Conservation Centre and Soc Son Rescue Centre, Hanoi.

In April 2024 a new large pond enclosure for constructed for a large Asiatic Giant Softshell Turtle (*Pelochelys cantorii*) rescued from the illegal wildlife trade at the TCC.

Bach Ma Conservation Breeding Centre

Throughout much of 2023 and 2024, we have coordinated with the Re:wild, WWF, and Bach Ma National Park teams to design and plan the construction of the new Bach Ma Conservation Breeding Centre.

We have continued to work with the health screening, and processing of TFTs for release from other rescue centres, including Soc Son, Hanoi.

Other Activities

Our staff have also been participating in camera trap surveys in partnership with other NGOs, which includes the setting and retrieving of camera trap data for analysis

In September 2023 and March/April 2024, the field survey was completed in Hoang Lien National Park, Lao Cai Province in partnership with ZSL and focused on amphibians

Financial review

Review of the charity's financial position at the end of the period

During the year total income amounted to £280,151 and expenditure for the year totalled £265,147, making a net surplus for the year of £15,004 before exchange rate differences. £13,622 surplus after loss in exchange.

At the balance sheet date, the Charity had total funds of £261,089. Uncommitted reserves freely available for charitable activities were £221,552.

Statement explaining the policy for holding reserves stating why they are held

The intention of the trustees is ultimately to distribute the majority of its unrestricted reserves in accordance with the charity's objectives. The charity needs to retain some reserves to cover the charity's UK expenditure.

Plans for Future Periods

Following the accomplishments we achieved up to now, the charity intends to continue to focus on priority project sites and species.

Report of the trustees for the year ended 31st August 2024

Risk management

The trustees review the major risks that the charity faces on a regular basis and believe that whilst following the reserves policy below there will be sufficient resources in the event of adverse conditions.

The trustees have also examined other operational and business risks, which they face and confirm that they have established systems to mitigate the risk.

Structure, governance and management

Description of the charity's trusts

Type of governing document	The charitable company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association. With a focus mainly on activities in Vietnam, IMC was formally registered in Vietnam on the 4th of March 2015 with The People's Aid Co-ordinating Committee (PACCOM), following an initial extension, the registration was renewed on 30th August 2021 for a period of 3 years valid to 4th March 2024. The organisation has also undertaken a number of awareness and training activities in Lao PDR in recent years, with these activities supported through partnerships with Laos Zoo (LWC), Laos National University
How the charity is constituted	The organisation is a charitable company limited by guarantee, incorporated on 1 August 2008 and registered as a charity on 1 October 2008.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	At the year-end there were three trustees, all of whom are fully committed to the success of the Charity. Two are based in the UK and one in the US. One of the UK trustees also works for ATP/IMC based in the UK with some months spent in Vietnam. Any future trustees would be recruited, selected and appointed following best practices and having regard to Charity Commission Guidance in this regard.

All trustees undertook an initial briefing and induction programme. Any future trustee would undergo a similar induction programme. The trustees fully understand the importance of operating to the highest standards of corporation governance to ensure the public have confidence in the Charity.

The Charity's Memorandum and Articles of Association provides that the trustees have wide powers to apply funds for charitable purposes. The trustees meet regularly to monitor the Charity's activities and to arrange the fundraising activities.

One of trustee prepares and circulates to the other trustees an update on IMC's field activities, financial status, and legal and administrative matters every quarter.

Two trustees give their time voluntarily and receive no benefits from the charity in their role as trustees. The third, Timothy McCormack, also works full time for IMC/ATP as a director and as such is paid a salary as allowed following 13.5 section of the Articles of Association. Any expenses reclaimed from the charity are set out in note 7 to the financial statements.

Reference and administration details

Charity's full name Indo-Myanmar Conservation

Other names the charity is known by Asian Turtle Project

Charity's principal address 15 Lime Walk
Ripon
HG4 2NF

Names of the trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
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Timothy McCormack
Douglas Hendrie
Dr. Diana Bell

Names and addresses of advisers

Type of adviser	Name	Address
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Independent Examiner	Karen Wood ACMA, CGMA	Outsource Accountancy Services & Independent Examinations 2 Galligap Lane, Osbaldwick York, YO10 3NR
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Report of the trustees for the year ended 31st August 2024

Trustee responsibilities in relation to financial statements

Company law requires the directors (trustees) to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for the year. In preparing those financial statements, the directors (trustees) are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The directors (trustees) are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees, who are Directors for the purpose of company law, and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 5.

Disclosure of information

In so far as the Trustees are aware:

- There is no relevant information of which the Charity's Independent Examiner is unaware;
- The Trustees have taken the necessary steps to be aware of the information, which would be relevant for independent examination purposes and have communicated them to the independent Examiner.

Exemptions

The trustees have taken advantage of the exemption available to small companies, including the audit exemption (as detailed on the balance sheet).

Declaration

This report was approved by the Board of Trustees

Signed on behalf of the charity's trustees

Signature

T. McEneaney

Full Name

Timothy McEneaney

Position

Director

Date

29 May 2025

Independent examiner's report to the trustees of Indo-Myanmar Conservation

I report on the accounts of: **Indo-Myanmar Conservation**
for the year ended: **31st August 2024** which are set out on pages 7 to 16 .

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Chartered Institute Of Management Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the Act; or
- 2 the accounts do not accord with those records
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karen Wood (ACMA, CGMA)

Outsource independent examination
2 Galligap Lane
Osbalwick
York YO10 3NR

28/05/2025

Date:

Indo-Myanmar Conservation

(Charity Number: 1126123)
(Registered Company Number: 06662240)

Statement of Financial Activities for the year ended: 31st August 2024

	Note	Unrestricted funds	Restricted funds	Total 2024	Total 2023
		£	£	£	£
Income	3				
Donations and grants	3.1	84,053	195,951	280,004	363,868
Investment income	3.2	22	-	22	3
Other income	3.3	125	-	125	1,606
Total income		84,200	195,951	280,151	365,477
Expenditure					
Charitable activities	4	72,956	192,191	265,147	279,161
Total expenditure		72,956	192,191	265,147	279,161
Net incoming/(outgoing) resources before transfers		11,244	3,760	15,004	86,316
Gross transfers between funds #		(508)	508	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		10,736	4,268	15,004	86,316
Other gains/(losses) Foreign exchange		(105)	(1,277)	(1,382)	(14,916)
Net movement in funds		10,631	2,991	13,622	71,400
Total funds brought forward		210,921	36,546	247,467	176,067
Total funds carried forward		221,552	39,537	261,089	247,467

Indo-Myanmar Conservation

(Charity Number: 1126123)

(Registered Company Number: 06662240)

Balance Sheet as at: 31st August 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible assets	7	<u>2,807</u>	<u>5,815</u>
Total Fixed Assets			
Current assets			
Cash at bank and in hand	8	243,303	191,142
Debtors & prepayments	9	<u>16,929</u>	<u>63,408</u>
Total current assets		<u>260,232</u>	<u>254,550</u>
Current liabilities: amounts falling due within one year			
Creditors & accruals	10	<u>1,950</u>	<u>12,898</u>
Net current assets/(liabilities)		<u>258,282</u>	<u>241,652</u>
Net assets		<u>261,089</u>	<u>247,467</u>
Funds of the Charity			
Unrestricted Funds	11	221,552	210,921
Restricted Funds	11	<u>39,537</u>	<u>36,546</u>
Total funds carried forward		<u>261,089</u>	<u>247,467</u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors (trustees) acknowledge their responsibilities for:

- ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for Smaller Entities (effective April 2008).

The financial statements were approved by the trustees and signed on their behalf by:

Signature

Full Name

Position

Date

Timothy McCormack
Timothy McCormack
Director
29 May 2025

Indo-Myanmar Conservation

(A Company Charity Limited by Guarantee)

Notes to the accounts for the year ended:

31st August 2024

1 Basis of preparation

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)).

1.2 Change of basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Change to previous accounts

No changes have been made to accounts for previous years.

2 Accounting policies

Income

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- receipt is probable; and
- the monetary value can be measured with sufficient reliability.

Income with related expenditure

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Donated services and facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and Liabilities

Expenditure

Raising funds

Cost of raising funds comprise those costs associated with attracting voluntary income.

Charitable activities

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Foreign currencies

Assets and liabilities in foreign currencies at the year-end have been converted into UK Sterling at the rate of exchange applicable at the date of the Balance Sheet. Transactions in foreign currencies during the financial year have been converted into sterling using the exchange rate on the day of the transaction. Exchange rate differences are taken into account in arriving at the operating result.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Individual assets costing more than £500 are capitalised.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	33% Reducing balance
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Indo-Myanmar Conservation

Notes to the accounts for the year ended: 31 August 2024

Income	Unrestricted funds £	2024 Restricted funds £	Total 2024 £	Unrestricted funds £	2023 Restricted funds £	Total 2023 £
3.1 Donations and grants						
Grants	84,053	195,951	280,004	107,554	256,177	363,731
Donations		-	-	137	-	137
	84,053	195,951	280,004	107,691	256,177	363,868
3.2 Investment income						
interest	22	-	22	3	-	3
	22	-	22	3	-	3
3.3 Other income						
Misc income	125		125	1,606	-	1,606
Total income	84,200	195,951	280,151	109,300	256,177	365,477

Indo-Myanmar Conservation

Notes to the accounts for the year ended: 31 August 2024

Expenditure	Unrestricted funds £	2024 Restricted funds £	Total 2024 £	Unrestricted funds £	2023 Restricted funds £	Total 2023 £
4 Charitable activities						
Accommodation & subsistence	-	584	584	-	1,747	1,747
Bank charges	3	444	447	13	749	762
Communications	675	1,068	1,743	71	2,542	2,613
Equipment	-	974	974	615	3,390	4,005
Food	1566	586	2,152	-	4,885	4,885
Local counterparts			-	-	2,255	2,255
Repairs, maintenance & service fees		6	6	-	2,745	2,745
sundry	(1,620)	1,486	(134)	18	17	35
Office & admin overheads	46	1,128	1,174	2	1,084	1,086
prof fees	2,992	24,765	27,757	3,214	23,299	26,513
rent	1,202	5,104	6,306	-	8,076	8,076
staff salaries	54,449	115,063	169,512	64,303	101,084	165,387
Other staff expenses & benefits		1,339	1,339	-	-	-
supplies	6,064	12,431	18,495	2,935	12,823	15,758
TCC food/rescue	221	3,478	3,699	-	854	854
Transport & travel	4,350	23,735	28,085	226	39,306	39,532
Overhead contribution			-	(17,842)	17,842	-
Depreciation	3,008	-	3,008	2,908	-	2,908
			-			
			-			
Total charitable activities	72,956	192,191	265,147	56,463	222,698	279,161
 Total expenditure	 72,956	 192,191	 265,147	 56,463	 222,698	 279,161

Indo-Myanmar Conservation

(A Company Charity Limited by Guarantee)

Notes to the accounts for the year ended: 31st August 2024

5 Expenses & fees

5.1 Trustee expenses

No Trustees were paid expenses in the current or previous year.

5.2 Trustees fees

Timothy McCormack, one of the trustees, is also an employee and is paid for his service as Programme Director of ATP in Vietnam. During the year he received a salary and pension contributions totalling £46,599, from the charity (2022-£40,937)

5.3 Fees for examination or audit of the accounts

	2024 £	2023 £
Independent Examiner's fees for reporting on the accounts	950	900
Other fees paid to the Independent Examiner	1,000	1,000
	1,950	1,900

6 Staff costs

Staff costs comprise:

	2024 £	2023 £
Wages and salaries	142,361	143,342
Employer's national insurance	25,881	21,149
Employer's pension contributions	1,270	896
	169,512	165,387

No employees received in excess of £60,000 (2023 - none)

Average number of employees 19 (2023 - 19)

The key management personnel of the charity are the trustees and the programme director.

7 Fixed assets

	Equipment Total £
7.1 Tangible fixed assets	
Cost or valuation	
At 1st September 2023	25,942
Additions in year	
At 31st August 2024	25,942
Depreciation	
At 1st September 2023	20,127
Charge for the year	3,008
At 31st August 2024	23,135
Net Book Value	
At 31st August 2024	2,807
At 31st August 2023	5,815

8 Cash at bank and in hand

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
VND Bank	9,955	-	9,955	653
USD Bank	181,569	39,537	221,106	185,001
Euro Bank	5,659	-	5,659	4,885
VND Cash	6,001	-	6,001	-
GBP Cash	582	-	582	603
	203,766	39,537	243,303	191,142

9 Debtors and prepayments

Analysis of debtors falling due within one year	2024 £	2023 £
Accrued income	14,678	56,915
Staff advances	2,251	6,493
Total	16,929	63,408

10 Creditors and accruals

Analysis of creditors falling due within one year	2024 £	2023 £
Accruals	1,950	1,900
Creditors	-	10,998
Total	1,950	12,898

11 Analysis of Funds

11.1 Movement of major funds

2024

Fund Name	Balance B/Fwd	Incoming Resources	Outgoing Resources	(loss) gain on exchange	Transfers	Balance C/Fwd
Unrestricted Funds						
General Unrestricted Funds	210,921	84,200	72,956	(105)	(508)	221,552
	210,921	84,200	72,956	(105)	(508)	221,552
Restricted Funds						
USFWS	(36,283)	65,159	61,179	1,269	-	(31,034)
Full Circle	6,301	76,144	48,573	(220)	-	33,652
CEPF	20,320	25,059	45,176	(711)	508	-
WWF	6,266	19,077	28,918	(219)	-	(3,794)
Segre Fondation	13,221	-	-	(462)	-	12,759
SL Zoo	-	3,802	-	-	-	3,802
ASAP	7,361	6,710	8,345	(257)	-	5,469
ReWild	19,360	-	-	(677)	-	18,683
	36,546	195,951	192,191	(1,277)	508	39,537
Total Funds	247,467	280,151	265,147	(1,382)	-	261,089

The funds in negative balance are receiving more funding in the next financial year. USFWS Year 2 funds of \$97,930 have not yet been received. Other funds arrive later than the account period pending reports approval from donor.

2023 Fund Name	Balance Incoming B/Fwd Resources	Outgoing Resources	Diff on Exchange	Transfers	Balance C/Fwd	
Unrestricted Funds						
General Unrestricted Funds	177,282	109,300	56,463	(15,017)	(4,181)	210,921
	177,282	109,300	56,463	(15,017)	(4,181)	210,921
Restricted Funds						
USFWS	4,679	47,336	87,905	(393)	-	(36,283)
Full Circle	(51,127)	94,605	41,467	4,290	-	6,301
CEPF	31,313	57,123	65,488	(2,628)	-	20,320
WWF	-	22,673	16,407	-	-	6,266
Thrigby Hall	1,231	-	3,636	(103)	2,508	-
Segre Fondation	15,152	-	659	(1,272)	-	13,221
MKW	(2,463)	2,347	-	207	(91)	-
TSA	-	-	1,764	-	1,764	-
ASAP	-	8,431	1,070	-	-	7,361
ReWild	-	23,662	4,302	-	-	19,360
	(1,215)	256,177	222,698	101	4,181	36,546
Total Funds						
	176,067	365,477	279,161	(14,916)	-	247,467

11.2 Transfers between Funds

The transfer between funds represents the slight underspend being released into unrestricted funds to end the project with the permission of the funder, or a slight overspend being made up from unrestricted funds.

11.3 Restricted Funds

USFWS

US Fish and Wildlife Service (USFWS) - the project "Conservation of critically endangered tortoises and freshwater turtles in Vietnam" had a duration of 36 months from March 2022 to February 2025. The total budget is \$335,232.00. The project location is throughout Vietnam and to date, 31st of August 2023.

Full Circle

Conservation of critically endangered tortoises and freshwater turtles in Vietnam, for 12 months, from April 2022 to March 2023. A contribution total of \$120,307 was allocated for the period to date (31 August 2022). Funds from the grantee support work in Son Tay district (from Hanoi city), Deo Ca area (from Phu Yen province) and Cuc Phuong National Park, Ninh Binh Province.B197

CEPF

Critical Ecosystem Partnership Fund (CEPF) - Provided support to a range of species-focused project field activities and staffing costs. The project total budget is for \$200,060.00 over a three-year period from July 2021 to June 2024. To date (31 August 2023), the disbursement is 111,649.02US

WWF

To provide support for two surveys in Nghe An Province and Hue Province in the search for the Saola. The total budget is \$40,000 from April 2023 to February 2024.

Segre Fondation

Developing viable release strategies for rehabilitated and endangered Big-headed turtles in Vietnam

SL Zoo

IUCN Mekong Wet grant for activities to assess wetland habitat and climate change vulnerability for the critically endangered Vietnamese Pond Turtle (*Mauremys annamensis*). This has included biodiversity surveys at key wetland habitats in Phu Yen province, remote sensing of possible habitat with climate change impact modelling and discussion, socioeconomic surveys with vulnerability assessments for the species and habitats using specific VA tools.

ASAP

- Provided support for habitat assessments in central Vietnam in critical habitat for the endemic Vietnamese Pond Turtle as part of preparations for a reintroduction.
- TCC rescue, supported the rescue and rehabilitation of threatened TFT from three provinces in Vietnam, with support for some holding facilities and genetic screening for animals.

ReWild

Provided funds as part of an IUCN TFT specialist group funded activity to organise a workshop for the Swinhoe's Softshell Turtle and produce associated reports.

12 Net assets between funds

2024

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fund balances at 31st August 2024			
Fixed assets	2,807	-	2,807
Current assets	220,695	39,537	260,232
Current liabilities	(1,950)	-	(1,950)
	221,552	39,537	261,089

2023

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fund balances at 31st August 2021			
Fixed assets	5,815	-	5,815
Current assets	218,004	36,546	254,550
Current liabilities	(12,898)	-	(12,898)
	210,921	36,546	247,467

13 Transactions with related parties

No related party transactions were undertaken during the year, nor in the previous year.