

Indo-Myanmar Conservation

(A Company Charity Limited by Guarantee)

Charity Number	1126123
Registered Company Number	06662240

Trustees' Annual Report & Financial Statements for the year ended 31st August 2023

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Charity accounts preparation &
independent examination service

Indo-Myanmar Conservation

(A Company Charity limited by guarantee)

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Report of the trustees for the year ended 31st August 2023

Charity's full name: Indo-Myanmar Conservation
Registered company number: 06662240
Registered charity number: 1126123

From: 1st September 2022
To: 31st August 2023

The trustees present their report and the unaudited financial statements for the year ended 31st August 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019).

Objectives and Activities

Summary of the purposes of the charity set out in its governing document

- To promote for the benefit of the public the conservation of wild plants and animals, in particular, but not limited to, those that are endemic or mainly confined to Vietnam, Laos, Cambodia, Thailand, Myanmar and/or Southern China.
- Such other charitable purposes are beneficial to the community consistent with the objects above as the trustees shall in their absolute discretion determine.

The objectives for a particular year are shaped by these aims and reference is made to the needs, financial and other, of the Charity. The trustees determine the donations and/or financial support to be made to the Charity.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.



Report of the trustees for the year ended 31st August 2023

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

The trustees continued to establish operational and financial policies and procedures and to raise funds to enable the Charity to fulfil its charitable objects. The trustees have concentrated their efforts this year on raising public awareness of the Charity, its aims and objectives.

The Asian Turtle Program (ATP), which was a Hanoi-based program of the Cleveland Metroparks Zoo (CMZ) in the USA and operated under the local NGO, Education for Nature - Vietnam (ENV) was merged with IMC, which was finalised on the 4th of March 2015 with the registration of IMC in Vietnam, this saw the staff of the ATP become IMC staff. Due to its long establishment and the awareness of its activities in Vietnam, the ATP has retained some identity to operate as a programme within IMC.

The Charity has funded several conservation activities in Vietnam following the accreditation by the People's Aid Coordinating Committee (PACCOM) and obtaining PACCOM's approval for the following programs:

1. ASAP grants to support the TCC rescue and Vietnamese Pond Turtle research in central Vietnam. Budget is \$20,000.00 for 1 year from June 2023 to May 2024.
2. US Fish and Wildlife Service (USFWS) - the project "Conservation of critically endangered tortoises and freshwater turtles in Vietnam" had a duration of 36 months from March 2022 to February 2025. The total budget is \$335,232.00. The project location is throughout Vietnam and to date, 31st of August 2023.
3. Full Circle Foundation - Conservation of critically endangered tortoises and freshwater turtles in Vietnam, for 12 months, from April 2022 to March 2023. A contribution total of \$120,307 was allocated for the period to date (31 August 2022). Funds from the grantee support work in Son Tay district (from Hanoi city), Deo Ca area (from Phu Yen province) and Cuc Phuong National Park, Ninh Binh Province.
4. Critical Ecosystem Partnership Fund (CEPF) - Provided support to a range of species-focused project field activities and staffing costs. The project total budget is for \$200,060.00 over a three-year period from July 2021 to June 2024. To date (31 August 2023), the disbursement is \$111,649.02.
5. Cleveland Metroparks Zoo (CMZ) - Core support for turtle conservation in Vietnam: with the duration of 12 months, from January 2022 to December 2022, the project will contribute a total budget of \$54,950. Activities are focused across Vietnam and support core costs. From January 2023 – December 2023, a further \$96,574 was provided from the grantee, part of this payment, \$35,094 arrived in December 2023 outside of this financial reporting period.
6. World Wildlife Foundation (WWF) – provide support for two surveys in Nghe An Province and Hue Province in the search for the Saola. The total budget is \$40,000 from April 2023 to February 2024.
7. Other support from private donors and small grants include: ReWild \$29,993.00, ZSL \$16,100, CEPF Laos Small grant 20,000.00, Dublin Zoo €3,000.00



Report of the trustees for the year ended 31st August 2023

Overview period 1st September 2022 – 31st August 2023

During this project period there have been significant developments in terms of project activities, in particular the expansion of work in central Vietnam for the critically endangered Indochinese Box Turtles and Vietnamese Pond Turtle, with awareness and research activities carried out. Progress has been made in the development of a conservation breeding centre in Bach Ma National Park for a range of highly threatened wildlife species. The rescue and release of TFT involving the Turtle Conservation Centre (TCC) in Cuc Phuong National Park continue to be a significant output for the organisation. Throughout work, we have continued to maintain and create new working partnerships that are important for achieving our goals of conserving TFT species throughout the region.

Challenges

The high workload and remote locations of some of our project sites means that many of our staff have considerable time in the field completing activities, as a small conservation organisation we often work on a limited financial budget Which prohibits us from employing additional staff, which many of our projects would greatly benefit from. We will continue to fund and seek new channels through which to improve our capacity. Some proposals, such as those to DEFRA in the UK, we're not successful and we will look to improve on such application in the future.

The death of the Dong Mo Lake Swinhoe's Softshell Turtle in April 2023 was a Significant blow to the conservation of the species, being one of only three animals known globally, well this was devastating. We will continue to undertake surveys to try and confirm animals at additional sites.

Summary of Project Activities

New Partnerships:

Our involvement in the development of a conservation breeding rescue centre in Bach Ma National Park, central Vietnam, Which will include a component on the critically endangered Bourret's Box Turtle, I meant, we have developed a good working partnership with the national park, WWF and Re:wild for this project. Members of our team have also been undertaking wildlife camera trapping surveys for WWF, an area of work we are expanding into.

Resources produced during this project period included

Publications:

Three scientific publications were produced in collaboration with our partners.



Report of the trustees for the year ended 31st August 2023

Events and Awareness

Presentations by the IMC/ATP team were made at a number of events, including the 5th National Scientific Conference on Herpetology in Vietnam, at National Universities and as part of online seminars on conservation.

Staff from our Rafetus project worked with the VTC film company from Vietnam to produce a piece on Rafetus conservation in Vietnam. Filming by VTV2 At the TCC aired on national television. Our also team worked with a German film crew to visit Vietnam's highest mountain forest to film amphibians for a wildlife documentary.

In October 2022 the ATP/IMC collaborated with a partner NGO, PanNature To promote a joint publication produced in 2021 on trade in TFT in Vietnam with over 30 participants from various NGOs, Newspapers and government departments participating. At least 18 newspaper publications were produced as a result of this activity. 1,000 Copies of the Trade report were printed.

On the 13th of April 2023 a delegation from the UK Embassy in Vietnam and the UK Minister for the Environment, Teresa Coffey, visited the TCC in Cuc Phuong National Park and met with a team from the ATP/IMC to discuss TFT conservation as part of her Vietnam trip.

Community Engagement

School programs were held around priority Rafetus sites for 690 pupils from three secondary schools. While in central Vietnam school programs were held in 2 secondary schools in Thua Thien Hue Province for 158 students, 70 students Phu Yen, school libraries, 100 books for Bourret's Box Turtle, and in south central Vietnam school programs for the Southern Vietnam Box Turtle involved 200 students. Signboards were designed and placed at 8 locations in Phu Yen province to raise the awareness to 2 priority species, the Vietnamese Pond Turtle and the southern Vietnamese box Turtle with 56 individuals from the local community involved in community meeting activity at the same time.

Annual no hunting agreements were signed with 46 fishermen along with Hanoi Fisheries department and FPD for Dong Mo Lake, Hano for the Swinhoe's Softshell Turtle.

In central Vietnam community meetings were held for over 380 Participants from six villages in Nghe An Province to raise awareness to priority TFT species. At the same time 4 school programs were held for 448 students. These activities focused on the Big-headed Turtle and Indochinese Box Turtle occurring in Pu Mat National Park.



Report of the trustees for the year ended 31st August 2023

Training

A variety of different training activities have been undertaken throughout the year, these include for awareness and training of partner NGO, Student training to encourage future conservation biologist and enforcement training for government partners and wildlife protection agencies. We have also taken the opportunity to have our staff involved in training to improve the technical and management skills.

Some of the training that we have been involved include:

Enforcement training co-hosted by WCS and FPD for region 3 (14 cities and provinces in southern Vietnam), with 30 participants from FPD and environmental police. Additional training was held in partnership with the Vietnam University of Forestry in Khanh Hoa Province for 33 officials from two provinces.

An annual, 8 day, Tortoise and freshwater Turtle field skill training course was held for 10 participant Universities from across Vietnam in Cuc Phuong National Park.

The project in Vietnam has supported a number of different international visits as part of training and exchange programs with international experts from the zoo and conservation community.

Staff from Vietnam program have been involved in a range of different training programs including first-aid, use of drones, use of ultrasound equipment amongst others.

Websites:

No significant developments were made for the website during this period, but a new communication officer was hired to manage the website and social media.

Workshops and Events:

Surveys:

Field surveys in Nghe An Province focused on the Bigheaded Turtle (*Platysternon megacephalum*) and Four-eyed Turtle (*Sacalia quadriocellata*) with aquatic trapping and eDNA producing good results.

Interview surveys have been conducted in the northern Vietnamese provinces of Lai Chau and Cao Bang provinces.

Staff of IMC I've been involved with camera trapping for mammals at a number of sites in partnership with other NGOs, 161 camera traps were used.



Report of the trustees for the year ended 31st August 2023

Swinhoe's Softshell Turtle Project

13 days of interview surveys were completed focused on the species during the project period in one North central province with a focus on eight lakes, with intensive site monitoring at new sites taken place over three months.

Aquatic trapping surveys were undertaken in Dong Mo Lake, Hanoi, for Swinhoe's Softshell Turtle during this project period. Camera traps have been set up on the number of artificial basking platforms for the species and staff have been trained in the use of drones for arial surveys. In April 2023 a large Rafetus swinhoei was found dead in the lake from unknown causes. A significant blow to this species for which only 3 living animals were identified.

Vietnamese Pond Turtle Project

A local threat assessment for the Vietnamese Pond Turtle (*Mauremys annamensis*) was made in central Vietnam around priority habitat. Nine days of interview surveys were conducted in Binh Dinh province, focused on the Vietnamese Pond Turtle to review historical data on potential sites for the species in the area. Sites were reviewed in Binh Dinh Province For a potential conservation breeding centre.

Aquatic trapping and environmental DNA surveys were completed in central Vietnam at number of sites for the species With attitude awareness question our serve is completed at the same time.

Indochinese Box Turtle Project

A threat assessments were undertaken for the Southern Vietnamese Box Turtle (*Cuora picturata*) in central Vietnam, with baselines surveys completed to monitor impacts or awareness activities. Interview and field surveys were also completed in the believed south of the species geographic range in Vietnam.

Rescue centre support

151 turtles have been released during two release events. While the TCC and ATP/IMC have worked to resuce 223 TFT from 9 confiscations from across Vietnam.

Staff from the ATP/IMC were involved in CITES meetings within Vietnam to support proposals for up-listing of species within CITES.

The ATP/IMC Has been working with Partnership along with the NGO WWF and Re:wild and Bach Ma National Park To develop designs and plans for a multi taxa conservation breeding centre in the national park in Thua Thien Hue province.

At the TCC a New quarantine cage area has been constructed as well as six new enclosures for black breasted leaf turtles.

Cleveland Metroparks Zoo

Support of ATP/IMC Core activities, staffing and running costs, support of annual student field skills training course, support for activities at the Turtle Conservation Centre (TCC) or Cuc Phuong National Park and other turtles and freshwater turtle rescue and release activities at sites throughout Vietnam.



Report of the trustees for the year ended 31st August 2023

Financial Review

Review of the charity's financial position at the end of the period

During the year total income amounted to £365,477 and expenditure for the year totalled £279,161, making a net surplus for the year of £86,316 before exchange rate differences. £71,400 after gain in exchange.

At the balance sheet date, the Charity had total funds of £247,467. Uncommitted reserves freely available for charitable activities were £210,921.

Statement explaining the policy for holding reserves stating why they are held

The intention of the trustees is ultimately to distribute the majority of its unrestricted reserves in accordance with the charity's objectives, The charity needs to retain some reserves to cover the charity's UK expenditure.

Plans for Future Periods

Following the accomplishments we achieved up to now, the charity intends to continue to focus on priority project sites and species.

Risk management

The trustees review the major risks that the charity faces on a regular basis and believe that whilst following the reserves policy below, there will be sufficient resources in the event of adverse conditions.

The trustees have also examined other operational and business risks, which they face and confirm that they have established systems to mitigate the risk.

**Report of the trustees for the year ended 31st August 2023****Structure, governance and management****Description of the charity's trusts****Type of governing document**

The charitable company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association. With a focus mainly on conservation and research activities for Tortoise and Freshwater Turtle (TFT) species in Vietnam, IMC was formally registered in Vietnam on the 4th of March 2015 with The People's Aid Co-ordinating Committee (PACCOM), following an initial extension, the registration was renewed on 30th August 2021 for a period of 3 years valid to 4th March 2024. Within Vietnam the charity has a number of partnerships, these include with Cuc Phuong National Park, Ninh Binh Province to co-manage the Turtle Conservation Centre (TCC), with Bach Ma National Park, Thua Thien Hue Province, WWF and Re:wild to support the development of a wildlife conservation breeding centre, with Easo Nature Reserve, Dak Lak Province, Pu Mat National Park, Nghe An Province and DONRE of Phu Yen Province for biodiversity monitoring and community awareness, with London Zoological Society (ZSL) for the conservation of threatened amphibian species and Ha Noi Fishery of Ha Noi city, WCS, CRES and the Turtle Survival Alliance (TSA) for the conservation of the Swinhoe's Softshell Turtle. The organisation has also undertaken a number of awareness and training activities in Lao PDR in recent years, with these activities supported through partnerships with Laos Zoo (LWC) and Laos National University.

How the charity is constituted

The organisation is a charitable company limited by guarantee, incorporated on 1 August 2008 and registered as a charity on 1 October 2008.

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees

At the year-end there were three trustees, all of whom are fully committed to the success of the Charity. Two are based in the UK and one in the US. One of the UK trustees also works for ATP/IMC based in the UK with some months spent in Vietnam. Any future trustees would be recruited, selected and appointed following best practices and having regard to Charity Commission Guidance in this regard.

All trustees undertook an initial briefing and induction programme. Any future trustee would undergo a similar induction programme. The trustees fully understand the importance of operating to the highest standards of corporate governance to ensure the public have confidence in the Charity.

The Charity's Memorandum and Articles of Association provides that the trustees have wide powers to apply funds for charitable purposes. The trustees meet regularly to monitor the Charity's activities and to arrange the fundraising activities.

One trustee prepares and circulates to the other trustees an update on IMC's field activities, financial status, and legal and administrative matters.

Two trustees give their time voluntarily and receive no benefits from the charity in their role as trustees. The third, Timothy McCormack, also works full-time for IMC/ATP as a director and as such is paid a salary as allowed following 13.5 section of the Articles of Association. Any expenses reclaimed from the charity are set out in note 7 to the financial statements.



Report of the trustees for the year ended 31st August 2023

Reference and Administration details

Charity's Full Name: Indo-Myanmar Conservation

Other names the charity is known by: Asian Turtles Project

Charity's principal address: 15 Lime Walk, Ripon, HG4 2NF

Names of the trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not whole year	Name of person entitled to appoint trustee
Timothy McCormack			
Douglas Hendrie			
Dr. Diana Bell			

Names and addresses of advisers

Type of advisor	Name	Address
Independent Examiner	Karen Wood ACMA, CGMA	Outsource Accountancy Services & Independent Examinations Hiscox Building, Peasholme Green York, YO1 7PR



Report of the trustees for the year ended 31st August 2023

Trustee responsibilities in relation to financial statements

Company law requires the directors (trustees) to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for the year. In preparing those financial statements, the directors (trustees) are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The directors (trustees) are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees, who are Directors for the purpose of company law, and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 5.

Disclosure of information

In so far as the Trustees are aware:

- There is no relevant information of which the Charity's Independent Examiner is unaware;
- The Trustees have taken the necessary steps to be aware of the information, which would be relevant for independent examination purposes and have communicated them to the independent Examiner.

Exemptions

The trustees have taken advantage of the exemption available to small companies, including the audit exemption (as detailed on the balance sheet).



Report of the trustees for the year ended 31st August 2023

Declaration

This report was approved by the Board of Trustees

Signed on behalf of the charity's trustees

Signature	<i>T. McGovern</i>
Full Name	<i>TIMOTHY MCGOVERN</i>
Position	<i>DIRECTOR IMC/ATP</i>
Date	<i>13/Jul/24</i>

Indo-Myanmar Conservation

(Charity Number 1126123)

Independent examiner's report to the Trustees of Indo-Myanmar Conservation

I report on the accounts of: **Indo-Myanmar Conservation**

For the year ended: **31st August 2023** Which are set out on pages 13-25

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 386 of the Act;
or
2. the accounts do not accord with those records
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karen Wood ACMA, CGMA
Outsource independent examination service
The Hiscox Building
Peasholme Green
York YO1 7PR

14/07/2024

Date

Indo-Myanmar Conservation

(Charity Number 1126123)

Statement of Financial Activities for the year ended: 31st August 2023

	Note	Unrestricted funds	Restricted funds	2023 Total	2022 Total
Income	3	£	£	£	£
Donations and grants	3.1	107,691	256,177	363,868	245,400
Investment income	3.2	3	-	3	10
Other income	3.3	1,606	-	1,606	920
Total income		109,300	256,177	365,477	246,330
Expenditure	Note	£	£	£	£
Charitable activities	4	56,463	222,698	279,161	325,601
Total expenditure		56,463	222,698	279,161	325,601
Net incoming/(outgoing) resources before transfers		52,837	33,479	86,316	(79,271)
Gross transfers between funds		(4,181)	4,181	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		48,656	37,660	86,316	(79,271)
Other gains/(losses) Foreign exchange		(15,017)	101	(14,916)	34,523
Net movement in funds		33,639	37,761	71,400	(44,748)
Total funds brought forward		177,282	(1,215)	176,067	220,815
Total funds carried forward		210,921	36,546	247,467	176,067

Indo-Myanmar Conservation

(Charity Number 1126123)

Balance sheet as at:

31st August 2023

	Note	2023	2022
Fixed assets			
Tangible assets	7	5,815	7,004
Total fixed assets			
Current assets			
Cash at bank and in hand	8	191,142	177,036
Debtors and prepayments	9	63,408	-
Total current assets		254,550	177,036
Current liabilities: amounts falling due within one year			
Creditors and accruals	10	12,898	7,973
Net current assets/liabilities		241,652	169,063
Net assets		247,467	176,067
Funds of the charity			
Unrestricted Funds (General)	11	210,921	177,282
Restricted Funds	11	36,546	1,215
Total funds carried forward		247,467	176,067

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors (trustees) acknowledge their responsibilities for:

- ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for Smaller Entities (effective April 2008).

The financial statements were approved by the trustees and signed on their behalf by:

Name: *Tim McCormack*
Position: Trustee

Signature: *Tim McCormack*

Date: *13/5/24*

Notes to the Accounts for the year ended:

31st August 2023

1. Basis of preparation

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)).

1.2 Change of basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Change to previous accounts

No changes have been made to accounts for previous years.

2. Accounting policies

Income and endowments

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- receipt is probable; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has evidence of entitlement to the resources and receipt is probable.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Indo-Myanmar Conservation

(Charity Number 1126123)

Notes to the Accounts for the year ended:

31st August 2023

Expenditure and liabilities

Expenditure

Raising funds

Cost of raising funds comprise those costs associated with attracting voluntary income.

Charitable activities

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liability recognition

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Foreign currencies

Assets and liabilities in foreign currencies at the year-end have been converted into UK Sterling at the rate of exchange applicable at the date of the Balance Sheet. Transactions in foreign currencies during the financial year have been converted into sterling using the exchange rate on the day of the transaction. Exchange rate differences are taken into account in arriving at the operating result.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Individual assets costing more than £500 are capitalised.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment | 33% Reducing balance

Indo-Myanmar Conservation

(Charity Number 1126123)

Notes to the Accounts for the year ended:

31st August 2023

Income	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2023	Total 2022
3.1 Donations and grants	£	£	£	£	£	£
Grants	107,554	256,177	363,731	110,172	132,236	242,408
Donations and legacies	137	-	137	2,992	-	2,992
	107,691	256,177	363,868	113,164	132,236	245,400
3.2 Investment income						
Interest	3	-	3	10	-	10
	3	-	3	10	-	10
3.3 Other income						
Misc. income	1,606	-	1,606	920	-	920
Total income	109,300	256,177	365,477	114,094	132,236	246,330

Indo-Myanmar Conservation

(Charity Number 1126123)

Notes to the Accounts for the year ended:

31st August 2023

Expenditure	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2023	Total 2022
	£	£	£	£	£	£
4 Charitable activities						
Accommodation & subsistence	-	1,747	1,747	645	3,109	3,754
Bank charges	13	749	762	336	387	723
Communications	71	2,542	2,613	579	1,816	2,395
Equipment	615	3,390	4,005	384	5,372	5,756
Food	-	4,885	4,885	1,525	6,365	7,890
Local counterparts	-	2,255	2,255	-	910	910
Repairs, maintenance & service fees	-	2,745	2,745	49	10,134	10,183
Sundry	18	17	35	43	945	988
Office & admin overheads	2	1,084	1,086	-	411	411
Prof fees	3,214	23,299	26,513	2,366	21,791	24,157
Rent	-	8,076	8,076	-	7,005	7,005
Staff	64,303	101,084	165,387	43,532	137,756	181,288
Supplies	2,935	12,823	15,758	495	35,888	36,383
TCC food/rescue	-	854	854	-	3,869	3,869
Transport & travel	226	39,306	39,532	3,234	33,984	37,218
Overhead contribution	(17,842)	17,842	-	(12,702)	12,702	-
Depreciation	2,908	-	2,908	2,671	-	2,671
Total charitable activities	56,463	222,698	279,161	43,157	282,444	325,601
Total expenditure	56,463	222,698	279,161	43,157	282,444	325,601

Indo-Myanmar Conservation

(Charity Number 1126123)

Notes to the Accounts for the year ended:

31st August 2023

5. Expenses & fees

5.1 Trustee expenses

No Trustees were paid expenses in the current or previous year.

5.2 Trustees fees

Timothy McCormack, one of the trustees, is also an employee and is paid for his service as Programme Director of ATP in Vietnam. During the year he received a salary and pension contributions totalling £30,750, from the charity (2022-£31,517)

5.3 Fees for examination or audit of the accounts

	2023	2022
Independent Examiner's fees for reporting on the accounts	900	850
Other fees paid to the Independent Examiner	1,000	950
	1,900	1,800

6. Staff costs

2023 2022

Staff costs comprise:

Wages and salaries	143,342	158,081
Employers National Insurance	21,149	22,415
Employers pension contributions	896	792
	165,387	181,288

No employees received in excess of £60,000 (2022 - none)

Average number of employees 19 (2021 - 22)

The key management personnel of the charity are the trustees and the programme director.

Indo-Myanmar Conservation

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Notes to the Accounts for the year ended:

31st August 2023

7. Fixed Assets

7.1 Tangible fixed assets

Equipment Total

Cost or valuation

£

At 1st Sep 2022	765
Additions in year	-
At 31st Aug 2023	765

Depreciation

At 1st Sep 2022	291
Charge for the year	192
At 31st Aug 2023	483

Net Book Value

At 31st Aug 2023	282
At 31st Aug 2022	474

8. Cash at bank and in hand

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
VND Bank	653	-	653	773
USD Bank	148,455	36,546	185,001	157,279
Euro Bank	4,885	-	4,885	16,358
VND Cash	-	-	-	36
USD Cash	-	-	-	745
GBP Cash	603	-	603	1,845
	154,596	36,546	191,142	177,036

Indo-Myanmar Conservation

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Notes to the Accounts for the year ended:

31st August 2023

9. Debtors & prepayments

2023 2022

Analysis of debtors falling due within one year

Accrued income	56,915	-
Staff advances	6,493	-
Total	63,408	-

10. Creditors and accruals

2023 2022

Amounts falling due within one year

	£	£
Creditors	-	1,082
Accruals	11,374	9,315
	11,374	10,397

11. Analysis of funds

11. 1 Movement of major funds

2023	Balance b/ fwd	Incoming resources	Outgoing resources	(loss) gain on exchange	Transfers	Balance c/ fwd
Fund Name						
	£	£	£	£	£	£
Unrestricted Funds						
General unrestricted funds	177,282	109,300	56,463	(15,017)	(4,181)	210,921
	177,282	109,300	56,463	(15,017)	(4,181)	210,921

Indo-Myanmar Conservation

(Charity Number 1126123)

Notes to the Accounts for the year ended:

31st August 2023

	Balance b/ fwd	Incoming resources	Outgoing resources	(loss) gain on exchange	Transfers	Balance c/ fwd
Restricted Funds	£	£	£	£	£	£
USFWS	4,679	47,336	87,905	(393)	-	(36,283)
Full Circle	(51,127)	94,605	41,467	4,290	-	6,301
CEPF	31,313	57,123	65,488	(2,628)	-	20,320
WWF	-	22,673	16,407	-	-	6,266
Thrigby Hall	1,231	-	3,636	(103)	2,508	-
Segre Fondation	15,152	-	659	(1,272)	-	13,221
MKW	(2,463)	2,347	-	207	(91)	-
TSA	-	-	1,764	-	1,764	-
ASAP	-	8,431	1,070	-	-	7,361
ReWild	-	23,662	4,302	-	-	19,360
	(1,215)	256,177	222,698	101	4,181	36,546
Total Funds	176,067	365,477	279,161	(14,916)	-	247,467

A transfer has been made from Unrestricted to TSA and also to Thrigby Hall due to an error transferring the funds last year, believing the funds to have ceased when infact more expenses were to go through.

The funds in negative balance are receiving more funding in the next financial year.

Indo-Myanmar Conservation

(Charity Number 1126123)

Notes to the Accounts for the year ended:

31st August 2023

2022	Balance b/ fwd	Incoming resources	Outgoing resources	(loss) gain on exchange	Transfers	Balance c/ fwd
Fund Name	£	£	£	£	£	£
Unrestricted Funds						
General unrestricted funds	84,582	114,094	43,157	9,401	12,362	177,282
	84,582	114,094	43,157	9,401	12,362	177,282
Restricted Funds	£	£	£	£	£	£
MANNA	(11,539)	11,196	4,885	(2,128)	7,356	
USFWS	28,623	40,519	69,741	5,278		4,679
SLZOO	2,598			479	(3,077)	
Full Circle	49,016		109,182	9,039		(51,127)
CEPF 2014-2017 \$150,000	35,117	53,092	63,372	6,476		31,313
WWF	163			30	(193)	
Thrigby Hall	3,901		3,389	719		1,231
Segre Fondation	16,882	15,878	13,365	3,113	(7,356)	15,152
WCS JT grant Phu Quoc	3,092			570	(3,662)	
MKW	(3,183)	11,551	10,244	(587)		(2,463)
BTGF	3,230		3,637	596	(189)	
TSA	8,333		4,629	1,537	(5,241)	
	136,233	132,236	282,444	25,122	(12,362)	(1,215)
Total Funds	220,815	246,330	325,601	34,523	-	176,067

11.2 Transfers between Funds

The transfer between funds represents the slight underspend being released into unrestricted funds to end the project with the permission of the funder, or a slight overspend being made up from unrestricted funds.

Indo-Myanmar Conservation

(Charity Number 1126123)

Notes to the Accounts for the year ended:

31st August 2023

11.3 Restricted Funds

USFWS

US Fish and Wildlife Service (USFWS) - the project "Conservation of critically endangered tortoises and freshwater turtles in Vietnam" had a duration of 36 months from March 2022 to February 2025. The total budget is \$335,232.00. The project location is throughout Vietnam and to date, 31st of August 2023.

Full Circle

Conservation of critically endangered tortoises and freshwater turtles in Vietnam, for 12 months, from April 2022 to March 2023. A contribution total of \$120,307 was allocated for the period to date (31 August 2022). Funds from the grantee support work in Son Tay district (from Hanoi city), Deo Ca area (from Phu Yen province) and Cuc Phuong National Park, Ninh Binh Province.

CEPF

Critical Ecosystem Partnership Fund (CEPF) - Provided support to a range of species-focused project field activities and staffing costs. The project total budget is for \$200,060.00 over a three-year period from July 2021 to June 2024. To date (31 August 2023), the disbursement is \$111,649.02

WWF

To provide support for two surveys in Nghe An Province and Hue Province in the search for the Saola. The total budget is \$40,000 from April 2023 to February 2024.

Thrigby Hall

Long term support for tortoise and freshwater turtle conservation activities in Vietnam

Segre Fondation

Developing viable release strategies for rehabilitated and endangered Big-headed turtles in Vietnam

MKW

IUCN Mekong Wet grant for activities to assess wetland habitat and climate change vulnerability for the critically endangered Vietnamese Pond Turtle (*Mauremys annamensis*). This has included biodiversity surveys at key wetland habitats in Phu Yen province, remote sensing of possible habitat with climate change impact modelling and discussion, socioeconomic surveys with vulnerability assessments for the species and habitats using specific VA tools.

Indo-Myanmar Conservation

(Charity Number 1126123)

Notes to the Accounts for the year ended:

31st August 2023

TSA

Turtle Survival Alliance - funding provided to support the construction of a new secure cage with heated indoor areas for the critically endangered Southern Vietnamese Box Turtle (*Cuora picturata*) at the Turtle Conservation Centre (TCC) in Cuc Phuong National Park, Ninh Binh Province

ASAP

- Provided support for habitat assessments in central Vietnam in critical habitat for the endemic Vietnamese Pond Turtle as part of preparations for a re-introduction
- TCC Rescue, supported the rescue and rehabilitation of threatened TFT from three provinces in Vietnam, with support for some holding facilities and genetic screening for animals.

ReWild

Provided funds as part of an IUCN TFT Specialist Group funded activity to organise a workshop for the Swinhoe's Softshell Turtle and produce associated reports

12 Net assets between funds

	Unrestricted funds	Restricted funds	Total 2023
	£	£	£
2023			
Fund balances at 31st August 2023			
Fixed assets	5,815	-	5,815
Current assets	218,004	36,546	254,550
Current liabilities	(12,898)	-	(12,898)
	210,921	36,546	247,467
2022			
Fund balances at 31st August 2022			
Fixed assets	7,004	-	7,004
Current assets	178,251	(1,215)	177,036
Current liabilities	(7,973)	-	(7,973)
	177,282	1,215	176,067

13 Transactions with related parties

No related party transactions were undertaken during the year, nor in the previous year.