

Indo-Myanmar Conservation

(A Company Charity Limited by Guarantee)

Annual Report and Financial Statements for the year ended

31st August 2021

(Charity Number: 1126123)
(Registered Company Number: 06662240)

outsource

Charity Accounts Preparation & Independent
Examination Service

Indo-Myanmar Conservation

(A Company Charity limited by guarantee)

Contents

| Index | Page |
|---|-------------|
| Directors (Trustees) Annual Report | 1 |
| Independent Examiners Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Accounts | 9 |

Report of the trustees for the year ended 31st August 2021

From: 1st September 2020

To: 31st August 2021

The Board of Trustees, who are also Directors of the charity for the purpose of the Companies Act 2006, present their annual report and financial statements for the year ended 31st August 2021. The financial statements comply with the Companies Act 2006 and Accounting and Reporting by Charities, Statement of Recommended Practice (SORP 2015).

| | |
|----------------------------------|---------------------------|
| Charity's full name | Indo-Myanmar Conservation |
| Registered Company number | 06662240 |
| Registered Charity number | 1126123 |

Objectives and activities

Summary of the purposes of the charity set out in its governing document

The objects of the Charity, inter alia, are:

- To promote for the benefit of the public the conservation of wild plants and animals, in particular, but not limited to, those that are endemic or mainly confined to Vietnam, Laos, Cambodia, Thailand, Myanmar and/or Southern China.
- Such other charitable purposes beneficial to the community consistent with the objects above as the trustees shall in their absolute discretion determine.

The objectives for a particular year are shaped by these aims and reference is made to the needs, financial and other, of the Charity. The trustees determine the donations and/or financial support to be made to the Charity.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit. That guidance outlines the need to all charities aims to be demonstrably for the public benefit. In planning the activities for the period, the Trustees have kept in mind the Charity Commission's guidance on public benefit at the Trustee meetings.

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

The trustees continued to establish operational and financial policies and procedures and to raise funds to enable the Charity to fulfil its charitable objects. The trustees have concentrated their efforts this year on raising public awareness of the Charity, its aims and objectives.

The Asian Turtle Program (ATP), which was a Hanoi-based program of the Cleveland Metroparks Zoo in the USA and operated under the local NGO, Education for Nature - Vietnam (ENV) approached IMC with a view to merging. The ATP wished to be institutionalised in order to legalise its position in Vietnam and to facilitate the receipt of funds, with the merger finalised with the registration of IMC in Vietnam on the 4th of March 2015, which saw the staff of the ATP become IMC staff. The ATP has retained some identity to operate as a programme within IMC.

The Charity has funded several conservation activities in Vietnam following the accreditation by the People's Aid Coordinating Committee (PACCOM) and obtaining PACCOM's approval for the following programs:

1. INFO MANNA - The MANNA/IUCN grant has been to help develop the pro-programme development within IMC though supporting core costs that are otherwise challenging to support, such as legal and accounting costs, staff time and some project activities. The budget is \$40,000.00 per year in 5 years, totally \$200,000.00
2. INFO USFWS- Combatting the illegal wildlife trade in tortoises and freshwater turtles in Vietnam with the duration of 24 months from August 2019 to July 2021 but due to Covid breakout the project was extended to July 2022. The total budget is \$147,050.00. The project location is throughout Vietnam and to date 31 August 2021, the disbursement is \$100,000.00. the donor of this project is USFWS
3. Full Circle Foundation - Conservation of critically endangered tortoises and freshwater turtles in Vietnam, with the duration of 12 months, from April 2021 to March 2022, the contributed the total budget of 120,307 USD and to date (31 August 2020), the disbursement is 120,307 USD. Son Tay district (from Hanoi city), Deo Ca area (from Phu Yen province) and Cuc Phu-ong National Park are all the project sites of this project. Full Circle Foundation is the donors of this project.

Report of the trustees for the year ended 31st August 2021

4. Segre Foundation - Developing viable release strategies for rehabilitated and Endangered big-headed turtles in Vietnam with the duration original of 36 months, from September 2018 to August 2021, this was extended due to Covid delays and eventually completed in October 2021. The contributed the total budget of \$200,000 USD. Pu Mat National Park is the main site of this project. Segre Foundation is the donor of this project.
5. Critical Ecosystem Partnership Fund (CEPF) - Provided support to a range of species focused project field activities and staffing costs. The project will contribute the total budget of \$200,060.00 in three year period from July 2021 to June 2024. The first instalment is \$50,000.00 was made in July 2021.
6. Cleveland Metroparks Zoo - Core support for turtle conservation in Vietnam: with the duration of 12 months, from January 2020 to December 2020, the project will contribute the total budget of 57,000USD. Son Tay district (Hanoi city) and Cuc Phuong National Park are all the project sites of this project. Our donor, Cleveland Metroparks Zoo (CMZ) has provided the funding for this project. From January 2021 – December 2021 a further 97,000.00USD was distributed as core support for these projects.
7. Thrigby Hall Conservation Fund - Core support for program development from the Thrigby Hall Conservation Fund: “Long term support for tortoise and freshwater turtle conservation activities in Vietnam” with the duration of 60 months from January 2019 to December 2023, the project contributed 5,000GBP each year with the total budget of 30,000GBP for 5 years. Son Tay district (Hanoi city) and Cuc Phuong National Park, Ninh Binh Province, are all the project sites of this project.
8. Other support from private donors and small grants such as: TSA \$11,461.00, SLZOO \$6,836.00, MKW \$22,000.00, BTGF \$5,000.00...

Overview

During the project period a number of strategic MoU's were signed with partners to strengthen activities by ATP/IMC including with Cuc Phuong National Park, Ninh Binh Province for the co-management of the Turtle Conservation Centre (TCC) in the park.

Consultation workshop on the strengthening management efficiency of endangered, precious and rare wildlife conservation facilities that will help support decision making by national authorities on wildlife protection and legislation.

Challenges

Despite long periods of Covid lockdown in Vietnam, with the months of May, July, August, and September of 2021 particularly challenging with staff required to work from home and all community activities and most field activities prohibited, we were able to continue working on other activities that could be completed remotely. Also challenges with international flights in and out of Vietnam and other countries have prevented a number of trips from the program director, veterinary support teams and potential donors and partners. We have however tried to achieve objectives from such visits as best we can through online meetings and calls.

Major developments

For the Swinhoe's Softshell Turtle (*Rafetus swinhoei*) project activities have been focused on trapping efforts to confirm animals for possible conservation breeding in the future. Monitoring of key sites, including Dong Mo Lake and Xuan Khanh Lake have continued. In September 2020, fencing nets were placed in Dong Mo Lake to create a target capture zone of 30ha within the 1,400-ha lake. A large *Rafetus* was observed within this capture zone in September. Trapping conducted at the site in October 2020 resulted in the capture of a large female *Rafetus swinhoei* on the 23rd of October 2020. A full team including veterinary experts collected relevant information on the animal health, DNA, sex etc for consideration with a breeding program. During November 2020 trapping continued at the site to try and capture a second animal identified.

In April - June 2021, trapping was continued at Dong Mo Lake with a trap zone created again target a second large animal but unfortunately the turtle could not be caught.

Radio tracking undertaken for released Big-headed Turtles (*Platysternon megacephalum*) in Pu Mat National Park, Nghe An Province as part of the Segre Foundation, this continued throughout this reporting period, although some challenges were faced with some transmitters detaching from animals. In December 2020, Nghe An Television produced a 15 minute feature on the activities of this project.

In October 2020 a radio tracking project for the critically endangered Bourret's Box Turtle (*Cuora bourreti*) was started at Bach Ma National Park, Thua Thien Hue province, with the release of 6 animals rescued from the illegal wildlife trade. All animals had gone through rigorous health screening, including for mycoplasma and herpes virus and genetic analysis prior to release.

Trials of new identification methods for turtles was also developed using identification markings through work with the used based company WildMe helping with the use of machine learning artificial intelligence to identify individuals from shell markings, almost 4,000 photographs of over 200 different animals were used for the training. This work was supported by the US Fish and Wildlife Service grant.

Resources produced during this project period included:

September 2020 – a new poster resource focused on the Indochinese Box Turtle group of the *Cuora* genus was completed. With 3,000 posters printed in Vietnamese and 300 in English language.

November 2020 – A new Big-headed Turtle (*Platysternon megacephalum*) poster was printed with 1,000 copies. T-shirts and key rings were developed for the Big-headed Turtle project.

Publications:

September 2020 – Le, M. D. et al. Threats from wildlife trade: The importance of genetic data in safeguarding the endangered Four-eyed Turtle (*Sacalia quadriocellata*). *Nature Conservation* 41, 91 (2020).

October 2020 – Nguyen, L. T. et al. A description of the tadpole of the Critically Endangered Botsford's leaf-litter frog (*Leptobrachella botsfordi*) with comments on the distribution and conservation status of the species. *Zootaxa* 4860, 293–300 (2020).

December 2020 – Pham, C. T. et al. A new species of *Limnonectes* (Amphibia: Anura: Di-croglossidae) from Vietnam. *Zootaxa* 4894, 387–402 (2020).

May 2021- Nguyen, V. D. H., Nguyen, S. N., Nguyen, L. T., Orlov, N. L. & Murphy, R. W. *Gekko phuyenensis* sp. nov. (Squamata: Gekkonidae), a new species from southern Vietnam. *Zootaxa* 4966, 175–186 (2021).

Report of the trustees for the year ended 31st August 2021

May 2021 - Lam, N. Q., Thu, T. T. A., Nguyen, L. T., Murphy, R. W. & Nguyen, S. N. A new species of *Ahaetulla* Link, 1807 (Squamata: Colubridae) from the Mekong Delta, Vietnam. *Zootaxa* 4966, 290304 (2021).

August 2021, Hoang, H., McCormack, T. E., Lo, H., Nguyen, M. & Tapley, B. Hunting and trade of big-headed turtles (*Platysternon megacephalum* Gray 1831) in two protected areas in northern Vietnam. *Herpetology Notes* 14, 1077–1085 (2021).

August 2021 - Nguyen, L. T., Tapley, B., Nguyen, C. T., Van Luong, H. & Rowley, J. J. A new species of *Leptobranchella* (Anura, Megophryidae) from Mount Pu Ta Leng, northwest Vietnam. *Zootaxa* 5016, 301–332 (2021).

Events & Awareness:

Community engagement

In November & December 2020 two community meetings were held in 4 key villages around Pu Mat National Park, Nghe An Province, with approx. 300 participants. The meetings had a focus on conservation of the Big-headed Turtle and its legal protection.

November 2020 – a guest talk by the ATP/IMC was given on Swinhoe's Softshell Turtle (*Rafetus swinhoei*), the world rarest turtle, for 50 students of Vietnam's National University of Agriculture with support from the Wildhand Club of the University.

In December 2020 a workshop was held on the results of the *Rafetus* trapping activities with 25 participants, this included discussion on the implementation of the Hanoi plan 200 for the conservation of the species. Following this, over 40 publication on the activities were reported including on the BBC and in the Guardian, Telegraph, VTV1 amongst others.

December 2020 – Nine outdoor signboards were installed at key community locations around Pu Mat National Park to bring awareness to the highly threatened species.

December 2020 – four school programs, with 698 students participating, were held at 3 schools around Pu Mat National Park.

April 2021 – two separate workshops were organised in partnership with the Southern Institute of Ecology (SIE) regarding the use of remote sensing and field survey data for planning of protected areas in the central highlands. The first workshop had 25 participants from 7 provinces and the second had 46 participants, those attending were from BCA/MoNRE, VNFOREST, Forest Inventory and Planning Institute (FIPI), provincial authorities, INGOs such as FFI, IUCN, SNV, and staff from Protected Area.

April 2021 – a full day seminar on the 'Conservation of tortoises and freshwater turtles in Vietnam' was held at the Ho Chi Minh City in collaboration with the Department of Biology – Biotechnology of the University of Natural Sciences at Vietnam National University Ho Chi Minh City (VNUHCM), with approximately 400 students participating.

July 2021 – online training course for WildAct on talk covered the animal welfare aspect in turtle care, husbandry and release for 35 participants was completed.

Training:

November 2020 – a two-day enforcement training workshop was held by the ATP/IMC for 57 officers from the Forest Protection Department, Border Guards, Environmental Police, Customs officer, Nature Reserve and National Park staff from five provinces in central Vietnam (Dak Lak, Dak Nong, Gia Lai, Kon Tum, and Lam Dong). A second two-day workshop, also in November 2020 focused on Phu Yen province in collaboration with the provincial Department of Nature Resources and Environment (DoNRE) for 28 officers from provincial Forestry Protection Department, DoNRE, Border Guard, Environmental Police, Customs, and Nature Reserve of Phu Yen. Training workshop content covered an introduction to the turtle national plan, identification of endangered and protected reptile species including TFT.

Websites:

Throughout the period the ATP and IMC websites have both been developed with new updates in activities. Significantly a new IMC domain name was used, www.indomyanmarconservation.org as we had some challenges in transferring the old domain from the original host server.

Surveys:

September 2020 online trade data for target species was collected from websites in Vietnam and China to look at regional trade. In October 2020 farm and market surveys were trialled in three provinces with relevant data collected.

September 2020 – a 15-day field survey focused on amphibians was completed in Hoang Lien National Park as part of a joint project with the Zoological Society of London (ZSL) to investigate species diversity at the site.

January 2021 – a short interview surveys was conducted at one location in Nghe An province where potential habitat for Swinhoe's Softshell Turtle remains

January & February 2021 – interview survey questionnaires re-interviewed 85 individuals to assess changes in attitudes related to the Big-headed Turtle around Pu Mat National Park following conservation and awareness activities completed on the last three years.

February & March 2021 – 104 environmental DNA (eDNA) water samples were collected from Dong Mo Lake in partnership with the Wildlife Conservation Society (WCS) as part of research currently focusing on improving the methodology for sampling eDNA for very rare species in large water bodies.

March & April 2021 TFT trade surveys were completed in Ca Mau and Kien Giang provinces in southern Vietnam

March 2021 – structured interview questionnaires were used to collect information on the target species, Bourret's Box Turtle (*Cuora bourreti*) around Bach Ma National Park in Nghe An province, with 22 interviews completed.

March & April 2021 a total of 13 days of field surveys were completed covering 3 different location in Phu Yen province. These broad biodiversity surveys included herpetofauna, birds, small mammals with a variety of different techniques as part of an assessment for biodiversity importance of these locations.

April 2021 – a 7 days field survey was completed in Phuoc Binh National Park, Ninh Thuan Province.

Report of the trustees for the year ended 31st August 2021

Related to the captive conservation of TFT in southeast Asia

September 2020 a new food preparation and staff area was constructed at the Turtle Conservation Centre (TCC) in Cuc Phuong National Park, Ninh Binh Province.

In 2021, we have rescued a total of 231 turtles of 17 native turtle species of Vietnam from 18 confiscations. In the same year, we have also successfully rehabilitated and released of 125 turtles of 4 highly threatened turtle species.

Lao PDR activities:

November 2020 – interview surveys were completed in Huoaphan and Xayombuon provinces in Lao PDR, the surveys included students who had participated in a field skills training course held in Lao PDR during 2019 and follows the plans of ATP/IMC to increase the focus on TFT in Lao PDR. A number of trade records and other information was collected during this survey.

Financial review

Review of the charity's financial position at the end of the period

During the year total income amounted to £290,112 and expenditure for the year totalled £235,856, making net gain for the year of £54,256 before exchange rate differences. £48,965 after loss in exchange.

At the balance sheet date, the Charity had total funds of £220,815. Uncommitted reserves freely available for charitable activities were £84,582.

Statement explaining the policy for holding reserves stating why they are held

The intention of the trustees is ultimately to distribute the majority of its unrestricted reserves in accordance with the charity's objectives, The charity needs to retain some reserves to cover the charity's UK expenditure.

Plans for Future Periods

Following the accomplishments we achieved up to now, the charity intends to continue to focus on priority project sites and species.

Risk management

The trustees review the major risks that the charity faces on a regular basis and believe that whilst following the reserves policy below there will be sufficient resources in the event of adverse conditions.

The trustees have also examined other operational and business risks, which they face and confirm that they have established systems to mitigate the risk.

Structure, governance and management

Description of the charity's trusts

Type of governing document

The charitable company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association. In January 2012, Indo – Myanmar Conservation ("IMC") was registered with the Ministry of Home Affairs in Myanmar as Friends of Wildlife ("FOW"). However, as of 2016 this registration has lapsed as most of the current work conducted by IMC is in Vietnam while work in Myanmar is being undertaken by FOW, which is now a locally registered NGO, with whom we are able to partner as required.

How the charity is constituted

The organisation is a charitable company limited by guarantee, incorporated on 1 August 2008 and registered as a charity on 1 October 2008.

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees

At the year-end there were three trustees all of whom are fully committed to the success of the Charity. Two are based in the UK and one in the US. One of the UK trustees also works for ATP/IMC based in the UK with some months spent in Vietnam. Any future trustees would be recruited, selected and appointed following best practices and having regard to Charity Commission Guidance in this regard.

With a focus mainly on activities in Vietnam IMC was formally registered in Vietnam on the 4th of March 2015 with The People's Aid Coordinating Committee (PACCOM), following an initial extension the registration was renewed on 30th August 2021 for a period of 3 years valid to 4th March 2024.

All trustees undertook an initial briefing and induction programme. Any future trustee would undergo a similar induction programme. The trustees fully understand the importance of operating to the highest standards of corporation governance to ensure the public have confidence in the Charity.

The Charity's Memorandum and Articles of Association provides that the trustees have wide powers to apply funds for charitable purposes. The trustees meet regularly to monitor the Charity's activities and to arrange the fundraising activities.

One of trustee prepares and circulates to the other trustees an update on IMC's field activities, financial status, and legal and administrative matters every quarter.

Report of the trustees for the year ended 31st August 2021

Two trustees give their time voluntarily and receive no benefits from the charity in their role as trustees. The third, Timothy McCormack, also works full time for IMC/ATP as a director and as such is paid a salary as allowed following 13.5 section of the Articles of Association. Any expenses reclaimed from the charity are set out in note 7 to the financial statements.

Reference and administration details

Charity's full name Indo-Myanmar Conservation

Other names the charity is known by Asian Turtle Project

Charity's principal address 15 Lime Walk
Ripon
HG4 2NF

Names of the trustees who manage the charity

| Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|--------------|-----------------|-----------------------------------|---|
|--------------|-----------------|-----------------------------------|---|

Timothy McCormack
Douglas Hendrie
Dr. Diana Bell

Names and addresses of advisers

| Type of adviser | Name | Address |
|-----------------|------|---------|
|-----------------|------|---------|

| | | |
|-----------------------------|--------------------------|--|
| Independent Examiner | Karen Wood ACMA, CGMA | Outsource Accountancy Services & Independent Examinations Hiscox Building, Peasholme Green York, YO1 7PR |
|-----------------------------|--------------------------|--|

Trustee responsibilities in relation to financial statements

Company law requires the directors (trustees) to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for the year. In preparing those financial statements, the directors (trustees) are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The directors (trustees) are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees, who are Directors for the purpose of company law, and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 5.

Disclosure of information

In so far as the Trustees are aware:

- There is no relevant information of which the Charity's Independent Examiner is unaware;
- The Trustees have taken the necessary steps to be aware of the information, which would be relevant for independent examination purposes and have communicated them to the independent Examiner,


Exemptions

The trustees have taken advantage of the exemption available to small companies, including the audit exemption (as detailed on the balance sheet).

Declaration

This report was approved by the Board of Trustees

Signed on behalf of the charity's trustees

Signature 

Full Name Timothy McCormack

Position Director

Date 01/06/2022

Independent examiner's report to the trustees of Indo-Myanmar Conservation

I report on the accounts of: **Indo-Myanmar Conservation**
for the year ended: **31st August 2021** which are set out on pages 7 to 16 .

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the Act; or
- 2 the accounts do not accord with those records
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karen Wood (ACMA, CGMA)

Outsource independent examination
The Hiscox Building
Peasholme Green
York YO1 7PR

01/06/2022

Date:

Indo-Myanmar Conservation

(Charity Number: 1126123)
(Registered Company Number: 06662240)

Statement of Financial Activities for the year ended: 31st August 2021

| | Note | Unrestricted funds | Restricted funds | Total 2021 | Total 2020 |
|---|----------|--------------------|------------------|-----------------|------------------|
| | | £ | £ | £ | £ |
| Income | 3 | | | | |
| Donations and grants | 3.1 | 92,488 | 192,192 | 284,680 | 292,218 |
| Investment income | 3.2 | 7 | - | 7 | |
| Other income | 3.3 | 5,425 | - | 5,425 | - |
| Total income | | 97,920 | 192,192 | 290,112 | 292,218 |
| Expenditure | | | | | |
| Charitable activities | 4 | 65,947 | 169,909 | 235,856 | 234,079 |
| Total expenditure | | 65,947 | 169,909 | 235,856 | 234,079 |
| Net incoming/(outgoing) resources before transfers | | 31,973 | 22,283 | 54,256 | 58,139 |
| Gross transfers between funds | | (1,443) | 1,443 | - | - |
| Net incoming/(outgoing) resources before other recognised gains/(losses) | | 30,530 | 23,726 | 54,256 | 58,139 |
| Other gains/(losses) Foreign exchange | | (1,456) | (3,835) | (5,291) | (10,367) |
| Net movement in funds | | 29,074 | 19,891 | 48,965 | 47,772 |
| Total funds brought forward | | 55,508 | 116,342 | 171,850 | 124,078 |
| Total funds carried forward | | 84,582 | 136,233 | 220,815 | 171,850 |

Indo-Myanmar Conservation

(Charity Number: 1126123)

(Registered Company Number: 06662240)

Balance Sheet as at: 31st August 2021

| | Note | 2021 £ | 2020 £ |
|---|------|----------------|----------------|
| Fixed Assets | | | |
| Tangible assets | 7 | <u>4,507</u> | <u>4,631</u> |
| Total Fixed Assets | | | |
| Current assets | | | |
| Cash at bank and in hand | 8 | 220,458 | 169,619 |
| Debtors & prepayments | | - | - |
| Total current assets | | <u>220,458</u> | <u>169,619</u> |
| Current liabilities: amounts falling due within one year | | | |
| Creditors & accruals | 9 | 4,150 | 2,400 |
| Net current assets/(liabilities) | | <u>216,308</u> | <u>167,219</u> |
| Net assets | | <u>220,815</u> | <u>171,850</u> |
| Funds of the Charity | | | |
| Unrestricted Funds | 10 | 84,582 | 55,508 |
| Restricted Funds | 10 | 136,233 | 116,342 |
| Total funds carried forward | | <u>220,815</u> | <u>171,850</u> |

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors (trustees) acknowledge their responsibilities for:

- i) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for Smaller Entities (effective April 2008).

The financial statements were approved by the trustees and signed on their behalf by:

Signature



Full Name Timothy McCormack

Position Director

Date 01/06/2022

Indo-Myanmar Conservation

(A Company Charity Limited by Guarantee)

Notes to the accounts for the year ended:

31st August 2021

1 Basis of preparation

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)).

1.2 Change of basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Change to previous accounts

No changes have been made to accounts for previous years.

2 Accounting policies

Income

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- receipt is probable; and
- the monetary value can be measured with sufficient reliability.

Income with related expenditure

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Donated services and facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and Liabilities

Expenditure

Raising funds

Cost of raising funds comprise those costs associated with attracting voluntary income.

Charitable activities

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Foreign currencies

Assets and liabilities in foreign currencies at the year-end have been converted into UK Sterling at the rate of exchange applicable at the date of the Balance Sheet. Transactions in foreign currencies during the financial year have been converted into sterling using the exchange rate on the day of the transaction. Exchange rate differences are taken into account in arriving at the operating result.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Individual assets costing more than £500 are capitalised.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|-----------|----------------------|
| Equipment | 33% Reducing balance |
|-----------|----------------------|

Indo-Myanmar Conservation

Notes to the accounts for the year ended: 31 August 2021

| Income | Unrestricted funds £ | 2021 Restricted funds £ | Total 2021 £ | Unrestricted funds £ | 2020 Restricted funds £ | Total 2020 £ |
|---------------------------------|----------------------------|----------------------------------|--------------------|----------------------------|----------------------------------|--------------------|
| 3.1 Donations and grants | | | | | | |
| Grants | 92,488 | 192,192 | 284,680 | 78,777 | 213,441 | 292,218 |
| | | | - | - | - | - |
| | | | - | - | - | - |
| | 92,488 | 192,192 | 284,680 | 78,777 | 213,441 | 292,218 |
| 3.2 Investment income | | | | | | |
| interest | 7 | - | 7 | - | - | - |
| | 7 | - | 7 | - | - | - |
| 3.3 Other income | | | | | | |
| JRS grant | 5,425 | - | 5,425 | - | - | - |
| | | | | | | |
| Total income | 97,920 | 192,192 | 290,112 | 78,777 | 213,441 | 292,218 |

Indo-Myanmar Conservation

Notes to the accounts for the year ended: 31 August 2021

| Expenditure | Unrestricted funds £ | 2021 Restricted funds £ | Total 2021 £ | Unrestricted funds £ | 2020 Restricted funds £ | Total 2020 £ |
|------------------------------------|-------------------------|-------------------------------|--------------------|-------------------------|-------------------------------|--------------------|
| 4 Charitable activities | | | | | | |
| Accom & subsistence | - | 4,412 | 4,412 | 526 | 3,020 | 3,546 |
| Bank charges | 133 | 2,245 | 2,378 | 332 | 69 | 401 |
| Communications | 687 | 1,902 | 2,589 | 1,217 | 1,194 | 2,411 |
| Equipment | 82 | 9,175 | 9,257 | 1,154 | 5,028 | 6,182 |
| Food | - | 7,680 | 7,680 | 1,379 | 6,445 | 7,824 |
| Local counterparts | - | 217 | 217 | - | - | - |
| R&R | 8 | 161 | 169 | 152 | 77 | 229 |
| sundry | - | 4,278 | 4,278 | 5,356 | 5,845 | 11,201 |
| postage & office | 18 | 305 | 323 | 73 | 36 | 109 |
| prof fees | 1,750 | 11,021 | 12,771 | 3,489 | 9,301 | 12,790 |
| rent | - | 5,939 | 5,939 | 1,135 | 3,272 | 4,407 |
| staff | 60,194 | 95,045 | 155,239 | 54,047 | 83,275 | 137,322 |
| supplies | 553 | 13,366 | 13,919 | 2,633 | 12,311 | 14,944 |
| TCC food/rescue | 34 | 5,723 | 5,757 | 8,001 | 14,827 | 22,828 |
| Transport | 7 | 7,216 | 7,223 | 335 | 3,748 | 4,083 |
| Travel | 296 | 1,224 | 1,520 | 1,380 | 2,670 | 4,050 |
| Depreciation | 2,185 | - | 2,185 | 1,752 | | 1,752 |
| Total charitable activities | 65,947 | 169,909 | 235,856 | 82,961 | 151,118 | 234,079 |
| Total expenditure | 65,947 | 169,909 | 235,856 | 82,961 | 151,118 | 234,079 |

Indo-Myanmar Conservation
(A Company Charity Limited by Guarantee)

Notes to the accounts for the year ended: 31st August 2021

5 Expenses & fees

5.1 Trustee expenses

No Trustees were paid expenses in the current or previous year.

5.2 Trustees fees

Timothy McCormick, one of the trustees, is also an employee and is paid for his service as Programme Director of ATP in Vietnam. During the year he received a salary and pension contributions totalling £40,471 , from the charity (2020-£39,885)

5.3 Fees for examination or audit of the accounts

| | 2021 £ | 2020 £ |
|---|--------------|--------------|
| Independent Examiner's fees for reporting on the accounts | 850 | 1,000 |
| Other fees paid to the Independent Examiner | 900 | 1,000 |
| | 1,750 | 2,000 |

6 Staff costs

Staff costs comprise:

| | 2021 £ | 2020 £ |
|----------------------------------|----------------|----------------|
| Wages and salaries | 131,098 | 118,405 |
| Employer's national insurance | 23,182 | 18,141 |
| Employer's pension contributions | 959 | 776 |
| | 155,239 | 137,322 |

No employees received in excess of £60,000 (2020 - none)

Average number of employees 22 (2020 - 20)

The key management personnel of the charity are the trustees and the programme director.

7 Fixed assets

7.1 Tangible fixed assets

Cost or valuation

| | Equipment Total £ |
|-----------------------|-------------------------|
| At 1st September 2020 | 16,994 |
| Additions in year | 2,061 |
| At 31st August 2021 | 19,055 |

Depreciation

| At 1st September 2021 | 12,363 |
|-----------------------|---------------|
| Charge for the year | 2,185 |
| At 31st August 2021 | 14,548 |

Net Book Value

| At 31st August 2021 | 4,507 |
|---------------------|--------------|
| At 31st August 2020 | 4,631 |

8 Cash at bank and in hand

| | Unrestricted Funds £ | Restricted Funds £ | Total 2021 £ | Total 2020 £ |
|-------------|----------------------------|--------------------------|--------------------|--------------------|
| VND Bank | 581 | - | 581 | 1,314 |
| USD Bank | 58,697 | 136,233 | 194,930 | 125,786 |
| Euro Bank | 15,714 | - | 15,714 | 25,555 |
| VND Cash | 2,623 | - | 2,623 | 2,326 |
| USD Cash | 1,384 | - | 1,384 | 1,425 |
| GBP account | 4,826 | - | 4,826 | 12,813 |
| GBP Cash | 400 | - | 400 | 400 |
| | 84,225 | 136,233 | 220,458 | 169,619 |

9 Creditors and accruals

| Analysis of creditors falling due within one year | 2021 £ | 2020 £ |
|---|--------------|--------------|
| Accruals | 4,150 | 2,400 |
| Total | 4,150 | 2,400 |

10 Analysis of Funds

10.1 Movement of major funds

2021

| Fund Name | Balance B/Fwd | Incoming Resources | Outgoing Resources | (loss) gain on exchange | Transfers | Balance C/Fwd |
|-----------------------------|------------------|-----------------------|-----------------------|----------------------------|----------------|------------------|
| Unrestricted Funds | | | | | | |
| General Unrestricted Funds | 55,508 | 97,920 | 65,947 | (1,456) | (1,443) | 84,582 |
| | 55,508 | 97,920 | 65,947 | (1,456) | (1,443) | 84,582 |
| Restricted Funds | | | | | | |
| MANNA | (14,900) | 19,755 | 16,885 | 491 | | (11,539) |
| USFWS | 58,954 | - | 28,388 | (1,943) | | 28,623 |
| SLZOO | - | 4,970 | 2,372 | - | | 2,598 |
| Full Circle | 46,753 | 87,485 | 83,681 | (1,541) | | 49,016 |
| CEPF | 277 | 36,355 | 1,506 | (9) | | 35,117 |
| WWF | 169 | - | - | (6) | | 163 |
| Thrigby Hall | 273 | 4,753 | 1,116 | (9) | | 3,901 |
| Segre Fondation | 17,946 | 20,045 | 20,517 | (592) | | 16,882 |
| NATGEO | 537 | - | 715 | (18) | 196 | - |
| EDGE | 1,674 | 2,516 | 4,923 | (55) | 788 | - |
| WCS JT grant for Ninh Thuan | 1,462 | - | 1,873 | (48) | 459 | - |
| WCS JT grant Phu Quoc | 3,197 | - | - | (105) | | 3,092 |
| MKW | - | 4,344 | 7,527 | - | | (3,183) |
| BTGF | - | 3,636 | 406 | - | | 3,230 |
| TSA | - | 8,333 | - | - | | 8,333 |
| | 116,342 | 192,192 | 169,909 | (3,835) | 1,443 | 136,233 |
| Total Funds | 171,850 | 290,112 | 235,856 | (5,291) | - | 220,815 |

| 2020 Fund Name | Balance B/Fwd | Incoming Resources | Outgoing Resources | Diff on Exchange | Transfers | Balance C/Fwd |
|-----------------------------|--------------------------|-------------------------------|-------------------------------|-----------------------------|------------------|--------------------------|
| Unrestricted Funds | | | | | | |
| General Unrestricted Funds | 64,551 | 78,777 | 82,961 | (4,490) | (369) | 55,508 |
| | 64,551 | 78,777 | 82,961 | (4,490) | (369) | 55,508 |
| Restricted Funds | | | | | | |
| MANNA | (24,642) | 17,898 | 10,588 | 2,432 | - | (14,900) |
| USFWS | - | 74,873 | 15,919 | - | - | 58,954 |
| SLZOO | - | 2,260 | 2,356 | - | 96 | - |
| Full Circle | 36,149 | 90,078 | 75,904 | (3,570) | - | 46,753 |
| CEPF 2014-2017 \$150,000 | 307 | - | - | (30) | - | 277 |
| WWF | - | 1,200 | 1,031 | - | - | 169 |
| TCF 2018 | 2,271 | - | 2,320 | (224) | 273 | - |
| Thrigby Hall | - | 4,729 | 4,456 | - | - | 273 |
| Segre Fondation | 31,666 | 19,997 | 30,591 | (3,126) | - | 17,946 |
| NATGEO | 5,839 | - | 4,726 | (576) | - | 537 |
| EDGE | 1,950 | 2,406 | 2,490 | (192) | - | 1,674 |
| WCS JT grant for Ninh Thuan | 2,440 | - | 737 | (241) | - | 1,462 |
| WCS JT grant Phu Quoc | 3,547 | - | - | (350) | - | 3,197 |
| | 59,527 | 213,441 | 151,118 | (5,877) | 369 | 116,342 |
| Total Funds | 124,078 | 292,218 | 234,079 | (10,367) | - | 171,850 |

10.2 Transfers between Funds

The transfer between funds represents the slight underspend being released into unrestricted funds to end the project with the permission of the funder, or a slight overspend being made up from unrestricted funds.

10.3 Restricted Funds

MANNA

The MANNA grant has been to help develop the programme development within IMC though supporting core costs that are otherwise challenging to support, such as legal and accounting costs, staff time and some project activities.

USFWS

Combatting the illegal wildlife trade in tortoises and freshwater turtles in Vietnam with the duration of 24 months from August 2019 to July 2021 but due to Covid breakout the project was extended to July 2022.

SLZOO

Saint Louis Zoo, USA, provided support for the Turtle Conservation Centre (TCC) for captive management of animals at the centre, including support for new racking and equipment for the hatchling building. Also some support for equipment and monitoring at key sites for the Swinhoe's Softshell Turtle.

Full Circle

Full Circle provides a broad range of funding, this includes the support of running cost and facility developments at the Turtle Conservation Centre (TCC) in Cuc Phuong National Park, field survey and community activities for a range of species projects and website development. In addition it covers some staffing and office running costs.

CEPF

Provided support to a range of species focused project field activities and staffing costs

WWF

Supporting the rehabilitation and release of Bourret's Box Turtles in Central Vietnam

Thrigby Hall

Long term support for tortoise and freshwater turtle conservation activities in Vietnam

Segre Foundation

Developing viable release strategies for rehabilitated and endangered Big-headed turtles in Vietnam

NATGEO

Exploring the herpetofauna of Ca Mountain Range of the northeastern Langbian Plateau, Southern Vietnam

EDGE

Assessment of release strategies for confiscated and Endangered Big-headed turtles in Vietnam

WCS JT grant for Ninh Thuan

Identify new population of the endemic, critically endangered Southern Vietnam Box Turtle (*Cuora picturata*)

WCS JT grant Phu Quoc

Interview and Field Survey to identify How many chelonian species occur in the largest island of Vietnam

MKW

IUCN Mekong Wet grant for activities to assess wetland habitat and climate change vulnerability for the critically endangered Vietnamese Pond Turtle (*Mauremys annamensis*). This has included biodiversity surveys at key wetland habitats in Phu Yen province, remote sensing of possible habitat with climate change impact modelling and discussion, socioeconomic surveys with vulnerability assessments for the species and habitats using specific VA tools.

BTGF

Banyan Tree Global Foundation - for support of conservation activities in Thua Thien Hue Province, Central Vietnam, focused on the critically endangered Bourret's Box Turtle (*Cuora bourreti*). Activities include surveys within 6 key districts surrounding habitat, awareness events, assessment of local livelihoods, and work to support the establishment of a new captive assurance colony for the species in Bach Ma National Park in the province.

TSA

Turtle Survival Alliance - funding provided to support the construction of a new secure cage with heated indoor areas for the critically endangered Southern Vietnamese Box Turtle (*Cuora picturata*) at the Turtle Conservation Centre (TCC) in Cuc Phuong National Park, Ninh Binh Province.

11 Net assets between funds

2021

| | Unrestricted Funds | Restricted Funds | Total Funds |
|--|-------------------------------|-----------------------------|------------------------|
| | £ | £ | £ |
| Fund balances at 31st August 2021 | | | |
| Fixed assets | 4,507 | - | 4,507 |
| Current assets | 84,225 | 136,233 | 220,458 |
| Current liabilities | (4,150) | - | 4,150 |
| | 84,582 | 136,233 | 220,815 |

2020

| | Unrestricted Funds | Restricted Funds | Total Funds |
|--|-------------------------------|-----------------------------|------------------------|
| | £ | £ | £ |
| Fund balances at 31st August 2020 | | | |
| Fixed assets | 4,631 | - | 4,631 |
| Current assets | 53,277 | 116,342 | 169,619 |
| Current liabilities | (2,400) | - | (2,400) |
| | 55,508 | 116,342 | 171,850 |

12 Transactions with related parties

No related party transactions were undertaken during the year, nor in the previous year.