

Company number: 06662240
Charity Number: 1126123

Indo – Myanmar Conservation

(A Company Limited by Guarantee)

Trustees Annual Report and Financial Statements
for the year ended 31 August 2020

Indo – Myanmar Conservation

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Indo – Myanmar Conservation

Charity Information

Trustees

Timothy McCormack
Douglas Hendrie
Dr Diana Bell

Company number

06662240

Charity number

1126123

Registered office

15 Lime Walk
Ripon
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Independent Examiner

Laura Masheder FCA DChA
Garbutt & Elliott LLP
Triune Court
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York
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Indo – Myanmar Conservation

Report of the Trustees for the year ended 31 August 2020

The trustees present their report and the unaudited financial statements for the year ended 31 August 2020.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019).

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 1 August 2008 and registered as a charity on 1 October 2008.

The charitable company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association. In January 2012, Indo – Myanmar Conservation ("IMC") was registered with the Ministry of Home Affairs in Myanmar as Friends of Wildlife ("FOW"). However, as of 2016 this registration has lapsed as most of the current work conducted by IMC is in Vietnam while work in Myanmar is being undertaken by FOW, which is now a locally registered NGO, with whom we are able to partner as required.

With a focus mainly on activities in Vietnam IMC was formally registered in Vietnam on the 4th of March 2015 with The People's Aid Co-ordinating Committee (PACCOM), following an initial extension the registration will need to be renewed by the 4th of March 2021.

At the year-end there were three trustees all of whom are fully committed to the success of the Charity. Two are based in the UK and one in the US. One of the UK trustees also works for ATP/IMC based in the UK with some months spent in Vietnam. Any future trustees would be recruited, selected and appointed following best practices and having regard to Charity Commission Guidance in this regard.

All trustees undertook an initial briefing and induction programme. Any future trustee would undergo a similar induction programme. The trustees fully understand the importance of operating to the highest standards of corporation governance to ensure the public have confidence in the Charity.

The Charity's Memorandum and Articles of Association provides that the trustees have wide powers to apply funds for charitable purposes. The trustees meet regularly to monitor the Charity's activities and to arrange the fundraising activities.

One of trustee prepares and circulates to the other trustees an update on IMC's field activities, financial status, and legal and administrative matters every quarter.

Two trustees give their time voluntarily and receive no benefits from the charity in their role as trustees. The third, Timothy McCormack, also works full time for IMC/ATP as a director and as such is paid a salary as allowed following 13.5 section of the Articles of Association. Any expenses reclaimed from the charity are set out in note 7 to the financial statements.

Risk management

The trustees review the major risks that the charity faces on a regular basis and believe that whilst following the reserves policy below there will be sufficient resources in the event of adverse conditions.

The trustees have also examined other operational and business risks, which they face and confirm that they have established systems to mitigate the risk.

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Report of the Trustees for the year ended 31 August 2020

Objectives and activities

The objects of the Charity, inter alia, are:

- To promote for the benefit of the public the conservation of wild plants and animals, in particular, but not limited to, those that are endemic or mainly confined to Vietnam, Laos, Cambodia, Thailand, Myanmar and/or Southern China.
- Such other charitable purposes beneficial to the community consistent with the objects above as the trustees shall in their absolute discretion determine.

The objectives for a particular year are shaped by these aims and reference is made to the needs, financial and other, of the Charity. The trustees determine the donations and/or financial support to be made to the Charity.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The trustees continued to establish operational and financial policies and procedures and to raise funds to enable the Charity to fulfil its charitable objects. The trustees have concentrated their efforts this year on raising public awareness of the Charity, its aims and objectives.

The Asian Turtle Program (ATP), which was a Hanoi-based program of the Cleveland Metroparks Zoo in the USA and operated under the local NGO, Education for Nature - Vietnam (ENV) approached IMC with a view to merging. The ATP wished to be institutionalised in order to legalise its position in Vietnam and to facilitate the receipt of funds, with the merger finalised with the registration of IMC in Vietnam on the 4th of March 2015, which saw the staff of the ATP become IMC staff. The ATP has retained some identity to operate as a programme within IMC.

The Charity has funded several conservation activities in Vietnam following the accreditation by the People's Aid Coordinating Committee (PACCOM) and obtaining PACCOM's approval for the following programs:

1. Developing viable release strategies for rehabilitated and Endangered big-headed turtles in Vietnam with the duration of 36 months, from September 2018 to August 2021, the contributed the total budget of \$200,000 USD. Pu Mat National Park is the main site of this project. SEGRE Fondation is the donor of this project.
2. Conservation of critically endangered tortoises and freshwater turtles in Vietnam, with the duration of 12 months, from April 2019 to March 2020, the contributed the total budget of 120,307 USD and to date (31 August 2020), the disbursement is 120,307 USD. Son Tay district (from Hanoi city), Deo Ca area (from Phu Yen province) and Cuc Phuong National Park are all the project sites of this project. Full Circle Foundation is the donors of this project.
3. Core support for turtle conservation in Vietnam: with the duration of 12 months, from January 2020 to December 2020, the project will contribute the total budget of 57,000USD. Son Tay district (Hanoi city) and Cuc Phuong National Park are all the project sites of this project. Our donor, Cleveland Metroparks Zoo (CMZ) has provided the funding for this project.
4. Core support for program development from the Thrigby Hall Conservation Fund: "Long term support for tortoise and freshwater turtle conservation activities in Vietnam" with the duration of 60 months from January 2019 to December 2023, the project contributed 5,000GBP each year with the total budget of 30,000GBP for 5 years. Son Tay district (Hanoi city) and Cuc Phuong National Park, Ninh Binh Province, are all the project sites of this project.

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5. Combating the illegal wildlife trade in tortoises and freshwater turtles in Vietnam with the duration of 24 months from August 2019 to July 2021 but due to the CoVID19 outbreak the project was extended to July 2022. The total budget is \$147,050. The project is located throughout Vietnam and to date 31 August 2020, the disbursement is \$100,000. the donor of this project is the US Fish and Wildlife Service (USFWS).
6. Other support from private donors and small grants as TCF: 5,000USD; EDGE: \$6,500USD; WCS: 9,300USD; NATGEO: 16,000USD

Some challenges were experienced during this reporting period, due to the Covid-19 pandemic; despite a low number of cases in Vietnam during March and April of 2020, national lockdowns were imposed to try and reduce the spread of the virus. As a result, from the first of April to the 17th of April 2021, staff were required to work from home, while all field activities were suspended. At the Turtle Conservation Centre in Cuc Phuong National Park, a Covid-19 safe work plan was developed. This included the organisation of staff into separate groups with mask-wearing by staff and the installation of additional hand washing stations. Fortunately, the rapid response and effective lockdowns and quarantine procedures implemented by the Vietnamese authorities meant that Covid was largely brought under control and much work throughout the year was able to continue as normal.

In September 2019, The Prime Minister of Vietnam signed Decision 1176/QĐ-TTg on 12th of September 2019 regarding implementation of National Action Plan to save endangered turtle species of Vietnam to 2025, vision to 2030. This was an action plan prepared by IMC/ATP since 2016 in partnership with the Ministry of Natural Resources and Environment (MoNRE). For the Swinhoe's Softshell Turtle (*Rafetus swinhoei*) project two basking platforms were completed in Dong Mo Lake. In September 2019 a group of 120 endangered and critically endangered turtles of 3 species were released from Hanoi wildlife rescue centre with support from IMC/ATP. Construction is also started on a new hatchling building at the Turtle conservation centre (TCC) in Cuc Phuong National Park.

October 2019, staff of the Rafetus project worked with Hanoi Television on a short piece focused on the species. Bait testing was also conducted for the species in Dong Mo Lake. During October 2019 and enforcement training workshop with 22 participants from the Forest protection Department (FPD), customs and environmental police were held in Quang Ninh province with a focus on one lake for Rafetus. A technical meeting was also held with Hanoi DARD and other project partners to discuss planning for trapping of Swinhoe's softshell turtle in the coming months. A short interview survey was also completed in Bac Giang province following reported sightings of a large softshell turtle at one lake.

Also, during October 2019 field surveys were undertaken in Pu Hu nature reserve, Thanh Hoa province, during which 4 turtles of two species were captured (3 big headed Turtle, *Platysternon megacephalum* and 1 Four-eyed Turtle, *Sacalia quadriocellata*), with data collected before their release. During the same time field surveys were also completed in Deo Ca Forest, Phu Yen province, with broader herpetological survey. 2 species were observed in the wild (1 keeled box turtle, *Cuora mouhotii* and 1 Eastern Black-bridged Leaf turtle, *Cyclemys pulchristiata*) with an additional 8 keeled box turtles observed the hunters camp, during this busy month, a week of interview surveys was also completed in Ninh Thuan province in south central Vietnam with 34 interviews collecting 11 field records of 2 species (elongated tortoise, *Indotestudo elongata* and Eastern Black-bridged Leaf Turtle, *Cyclemys pulchristiata*), with additional information collected on the target species. A one-week amphibian focused field survey was also undertaken in Bat Xat nature reserve, Lao Cai province.

Finally, in October 2019, a two-day law enforcement training workshop was held in collaboration with Phong Nha - Ke Bang National Park, with 67 law enforcement officers from the national Park in the province, the training included sections on mammals as well as reptiles including turtles on which the IMC/ATP team provided training. Separately, a guest talk was given to 50 students at the Vietnam national University of agriculture on to the special turtle conservation and basic veterinary medicine.

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Report of the Trustees for the year ended 31 August 2020

In November 2019, the US television series, Extinct or Alive, from Animal Planet, featured the Rafetus conservation work in Vietnam. A week long observation survey was made for Rafetus at a lake in Bac Giang province. A new radio tracking project was started with the release of 6 big headed turtles fitted with radio transmitters in Pu Mat National Park, Nghe An province.

A one-day training workshop was completed for Hoang Lien National Park, focused on amphibian conservation and challenges of tourism, 60 participants were involved. During November 2019 interview surveys were also completed on Phu Quoc Island, Kien Giang Province during which 19 TFT of 6 species were observed.

From the turtle conservation centre a number of releases took place, with 47 Bourret's box turtles (*Cuora bourreti*) released into a protected area in central Vietnam. A further 6 big headed turtles were also released with radio transmitters in Pu Mat National Park.

December 2019, school programs were held for 6 secondary schools around Dong Mo Lake for Rafetus, with 829 students involved in the lessons focused on conservation of this species. A new Rafetus awareness signboard was also installed at a new village location in Ba Vi district, Hanoi. Radio tracking and activities continued throughout the month.

January 2020, 10 days of an environmental DNA (eDNA) survey were completed in partnership with the wildlife conservation Society (WCS Vietnam) and the Centre for natural resources and environmental studies (CRES) from Hanoi University, focused on Rafetus. An article by Jeremy Hance was written for Mongabay entitled "killing gods: the last hope for the world's rarest reptile". During this month community awareness questionnaire were also piloted around Pu Mat National Park, Nghe An province.

Throughout the year monitoring at Dong Mo Lake and other sites has been maintained for the world's rarest turtle, Swinhoe's softshell turtle. Other activities are also maintained, such as community engagement, development of press releases and social media posts, activities related to animal rescue, release and rehabilitation in addition to conservation breeding. Also, numerous small meetings with government and NGO partners have been undertaken throughout the year. With proposal writing and donor reporting also completed during this period.

February 2020, during the first 3 weeks of this month the Hanoi office was closed due to early lockdowns imposed in Vietnam to try and deal with the new Covid 19 outbreak. Work activities were continued from here where possible, but some field activities had to be postponed. One week of eDNA sample collection and analysis was undertaken on Dong Mo Lake for Rafetus with over 223 samples collected. In preparation for trapping for Rafetus a team of divers along with Hanoi fisheries department and IMC/ATP staff reviewed proposed sites for placement of nets to establish a capture zone for trapping later in the year.

March 2020, the Hanoi office remained closed throughout March due to Covid19, so meetings took place with monitoring of 2 lakes for Rafetus, radio tracking of Big Headed turtles in Pu Mat National Park and regular care of animals at the TCC rescue centre. Most field activities were postponed.

April 2020, boats and fishermen were hired to test deepwater traps for the planned capture of the Swinhoe's softshell turtles in Dong Mo Lake, with setting and removal of traps practised. With radio tracking of Big Headed turtles in Pu Mat National Park a two-week break was made due to Covid 19 travel restrictions. At the end of April 2020 26 interview questionnaires were completed within the local community and with Rangers around Pu Mat National Park to understand knowledge and attitudes towards the Big Headed Turtles.

May 2020, the ATP/IMC worked with Hanoi fisheries department to undertake the release of 500kg of 5 native fish species in Xuan Khanh Lake, Hanoi, as part of Hanoi fisheries activities to improve the environment within these lakes. An additional 59 interview questionnaires were completed around Pu Mat National Park. During May and additional 35 big headed turtles were released into protected areas of two provinces in north central Vietnam. Seven of these had transmitter detached. The TCC also rescued a group of 101 turtles from Buon Ma Thuot City, Dak Lak Province.

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Report of the Trustees for the year ended 31 August 2020

June 2020, as Vietnam has been able to bring the most recent Covid 19 outbreak back under control, activities have been able to resume as normal. As part of Rafetus activities 500kg of fish 5 species were released in Dong Mo Lake by the ATP/IMC working with Hanoi fisheries department. Hanoi television also came to Dong Mo Lake to film testing of deep-water traps. The ATP/IMC also co-held a workshop event with Hanoi fisheries department with representatives from 20 northern provinces in Vietnam, whilst focused on fisheries department activities it also included a section on Rafetus conservation work. During the last week of June, a large 500m long net was placed to start creating the capture zone for Rafetus in Dong Mo Lake. The 3rd survey was also completed in Ea So nature reserve, Dak Lak province, during the short 3-day survey 15 interviews were completed with 9 field records of 3 species. A fourth survey was also undertaken on Phu Quoc Island, Kien Giang province, southern Vietnam, with 15 days of survey involving nonlethal aquatic trapping and stream transects for amphibians and reptiles during which 54 species were recorded, of note was the capture of a Western Black-bridged Leaf Turtle (*Cyclemys atripons*) which is a new country record the species in Vietnam.

Also, in June an additional 15 interview questionnaires were completed for Pu Mat National Park. While no additional 66 turtles of 3 species, big headed turtles, four eyed turtles and Indochinese box turtles (*Cuora galbinifrons*) were released into a protected area in northern Vietnam following their rescue from the illegal wildlife trade and rehabilitation. Additional 27 turtles of 2 critically endangered species were also rescued from Ha Tinh province during this month. A two-day training workshop was also held in Quang Ngai province, central Vietnam for 23 participants from a number of different provinces protected areas.

Surveys were also able to commence in June as Covid 19 restrictions eased. Two weeks of interview surveys were started and ran into July. One potential could site for Rafetus is also reported during the surveys. In Quang Nam province, central Vietnam, a rapid assessment was made of a new Quang Nam elephant species habitat conservation area in Nong Son district, during 15 interviews 9 field records were completed for 3 species.

July 2020, interview surveys in Lang Son province were completed during the first week of July, during which 103 interviews were completed with 27 field records for turtles were made for eight species. One potential site for Rafetus was also identified during these surveys. Field surveys in Pu Mat National Park were completed using aquatic trapping, 2 big headed turtles and one hatchling four-eyed turtle were caught during this monitoring. At the TCC a new well was drilling for the Quarantine station and 11 turtles of 4 species rescued from confiscation in Ha Tinh province.

August 2020, during the first week of August 2020 the annual "Tortoise and Freshwater Turtle Field Skills Training Course" was held in Cuc Phuong National Park, 13 participants were involved including staff from protected area management, other NGOs and students from a range of universities across Vietnam. For the Rafetus project a third 500m long net was placed to create a trapping zone to try and capture the large animal in Dong Mo Lake. Around Pu Mat National Park awareness materials were distributed, including a new poster for big headed turtles, T-shirts and signboards were erected. A new school program lesson plan and community contributing content was also developed during this month. During August 2020 the TCC received a transfer of 34 turtles of seven species that had been rescued and initially placed with the Hanoi Wildlife Rescue centre.

The above monthly summaries give a short update on activities completed. A great deal more has also been accomplished, particularly through our ongoing work with government partners, media organisations and animal rescues throughout the year. We also kept monitoring a number of lakes in northern Vietnam for the world's rarest turtle, Swinhoe's softshell turtle (*Rafetus Swinhoei*), this has included full-time monitoring of 2 lakes, Dong Mo Lake and Xuan Khanh Lake, both near Hanoi.

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Report of the Trustees for the year ended 31 August 2020

Reserves policy

The intention of the trustees is ultimately to distribute the majority of its unrestricted reserves in accordance with the Charity's objectives. The charity needs to retain some reserves to cover the Charity's UK expenditure, and potential shortfalls of the Charity. As at 31 August 2020, the charity held reserves of £171,850 of which £116,342 were restricted. At the same date, free reserves stood at £50,877 (2019 - £58,167).

Plans for future period

Following the accomplishments we achieved up to now, the charity intends to continue to focus on priority project sites and species. Major projects to be followed up in Vietnam include:

1. To implement Ecosystem-based Adaptation measures to increase the resilience of wetland species, ecosystems and communities to climate change impacts in Vietnam. With €19,414 EUR provided by the IUCN Mekong WET. Activities are proposed to run from January 2021 to August 2021 and will be focused in Phu Yen Province, central Vietnam, on the range restricted and endemic Vietnamese Pond Turtle (*Mauremys annamensis*) and is focused on identifying habitat and assessing susceptibility to climate change.
2. Core support for turtle conservation activities in Vietnam: The outstanding disbursement for this project is \$165,000 USD (Jan-Dec 2021) with funds provided from three principal donors, MANNA/IUCN (\$40,000 USD); Cleveland Metroparks Zoo (CMZ) (\$45,000 USD) & Full Circle (\$80,000 USD). The project will support a wide range of activities, the species focused projects will include the Swinhoe's Softshell Turtle, Big-headed Turtle, a range of endangered Box Turtle species and the Vietnamese Pond Turtle. Broader community activities, communications and support of action planning and legislation.
3. Support for Turtle Conservation Centre (TCC) at Cuc Phuong National Park (CPNP): With the budget of 64,000 USD (Jan-Dec 2019) funded by our donors (Turtle Survival Alliance (TSA) 12,000USD; Cleveland Metroparks Zoo (CMZ): 12,000USD & Full Circle: 40,000USD), this project is continued to bring about positive effects on its target beneficiary.
4. Combating the illegal wildlife trade in tortoises and freshwater turtles in Vietnam. With \$147,050 USD supported by the US Fish and Wildlife Service (USFWS). The project will be implemented throughout Vietnam over 2 years, October 2019 to September 2021, with the project recently extended to September 2022 due to COVID-19. Activities will include online, market and farm surveys as well as enforcement training, resource development and trialling of new animal identification techniques.
5. Protecting priority tortoise and freshwater turtle populations in Vietnam: The project is funded with \$200,060 USD from the Critical Ecosystems Partnership Fund (CEPF) with the duration of 3 years from July 2021 to June 2024. Key project sites are: Bach Ma National Park, Thua Thien Hue province; Deo Ca-Hon Nua, Phu Yen province; Dong Mo Lake, Ha Noi City; Ea So Nature Reserve, Dak Lak province and Pu Mat National Park, Nghe An province. With activities focused on securing and monitoring viable populations of priority TFT species through community engagement, reintroductions and monitoring.
6. Other support from private donors and small grants such as TCF:5,000USD; Saint Louis Zoo (3,800USD); THRIGBY HALL WILDLIFE (6,300USD); EDGE (6,500USD); etc.

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Report of the Trustees for the year ended 31 August 2020

Trustees and their Statutory Responsibilities

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Assembly to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the net income or net expenditure of the Charity for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and applied them consistently
- observed the methods and principles in the applicable Charities SORP
- made judgements and estimates that are reasonable and prudent
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

They are also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the trustees on ^{27/08/2021}..... and signed on its behalf by:

Timothy McCormack

Timothy McCormack
Trustee

Indo – Myanmar Conservation

Independent Examiner's report to the Trustees of the Indo – Myanmar Conservation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity Trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Laura Masheder

Laura Masheder FCA DChA

Chartered Accountant

27/08/2021
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Triune Court
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Indo – Myanmar Conservation

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 August 2020

		2020	2020	2020	2019	2019	2019
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income from:							
Charitable activities:							
Grant income		78,777	213,441	292,218	50,898	198,398	249,296
Total income		78,777	213,441	292,218	50,898	198,398	249,296
Expenditure on:							
Charitable activities:	4	82,961	151,118	234,079	50,097	196,258	246,355
Total expenditure		82,961	151,118	234,079	50,097	196,258	246,355
Net income/(expenditure)	5	(4,184)	62,323	58,139	801	2,140	2,941
Other (losses)/gains– Foreign exchange		(4,490)	(5,877)	(10,367)	9,822	5,599	15,421
Transfers		(369)	369	-	-	-	-
Net movement in funds		(9,043)	56,815	47,772	10,623	7,739	18,362
Total funds brought forward		64,551	59,527	124,078	53,928	51,788	105,716
Total funds carried forward	10,11	55,508	116,342	171,850	64,551	59,527	124,078

The results for the year all relate to continuing operations.

There were no recognised gains and losses for 2020 and 2019 other than those included in the Statement of Financial Activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 12 to 19 form part of these financial statements.

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Balance Sheet as at 31 August 2020

		2020	2019
	Notes	£	£
Fixed assets			
Tangible assets	8	4,631	6,384
Current assets			
Cash at bank and in hand		169,619	123,694
		169,619	123,694
Creditors: Amounts falling due within one year	9	(2,400)	(6,000)
Net current assets		167,219	117,694
Net assets		171,850	124,078
Funds of the charity			
General – unrestricted	11	55,508	64,551
Restricted funds	10,11	116,342	59,527
		171,850	124,078

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 12 to 19 form part of these financial statements.

The Financial Statements were approved by the Trustees on 27/08/2021 and signed on their behalf by:

Timothy McCormack

Timothy McCormack
Trustee

Company number: 06662240

Charity Number: 1126123

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Notes to the Financial Statements for the year ended 31 August 2020

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

The charity is a charitable company registered in England and Wales and is limited by guarantee and does not have share capital. The charity was incorporated in England and the registered office is 15 Lime Walk, Ripon, HG4 2NF.

Each member of the company has undertaken to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value.

The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and not less than one year from the date of approval. The trustees are constantly monitoring the financial position of the company and the ongoing uncertain situation in respect of COVID-19. The charity has no borrowings and working capital requirements remain modest, as such the pandemic is not expected to give rise to a material uncertainty in regard to going concern. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income in the Statement of Financial Activities ("SOFA") is recognised when the charity has entitlement to the funds, any performance conditions attaching to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government grants and other grants whether 'capital grants' or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably and not deferred.

Expenditure

Expenditure is included in the SOFA on an accruals basis.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration, finance, human resources, information systems and governance costs which support the services providing care to child victims and families.

Fund accounting

Funds held by the charity are either:

Unrestricted funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.

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Notes to the Financial Statements for the year ended 31 August 2020

Restricted funds – these funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Individual assets costing more than £500 are capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	33% Reducing balance
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Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Bank overdrafts are shown within borrowing in current liabilities.

Debtors

Prepayments and accrued income represent time apportioned expenses or income to be recognised in a future accounting period.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

Creditors, loans and provisions

Creditors, loans and provisions are recognised where the society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are derecognised when, and only when, obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Staff costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Pension costs

The charity operates a defined contribution scheme for the employees of the Charity. Contributions are charged as an expense to the Statement of Financial Activities in the period in which they fall due.

Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred.

Indo – Myanmar Conservation

Notes to the Financial Statements for the year ended 31 August 2020

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

3. Taxation

Indo-Myanmar conservation is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, it is entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

4. Expenditure on charitable activities

Year ended 31 August 2020	Total 2020 £	Total 2019 £
Staff costs (Note 6)	137,322	135,753
Depreciation	1,752	2,629
Other charitable expenditure	92,204	104,821
Support costs:		
Independent examination & accountancy	2,400	2,400
Bank charges	401	752
Total	234,079	246,355

5. Net income for the year

	2020 £	2019 £
This is stated after charging:-		
Independent Examiners' fee	1,000	1,000
Accountancy fees to Independent Examiner	1,000	1,000

Indo – Myanmar Conservation

Notes to the Financial Statements for the year ended 31 August 2020

6. Staff costs

	2020 £	2019 £
Staff costs comprise:		
Wages and salaries	118,405	114,354
Employer's national insurance	18,141	20,690
Employer's pension	776	709
	137,322	135,753

No employees received in excess of £60,000 (2019 – no employees)

Average number of employees: 20 (2019 – 16).

The key management personnel of the charity are the Trustees and the Programme Director (2019: the Trustees and the Programme Director). The aggregate employment benefits, including employer's national insurance and pension contributions of the key management personnel of the charity were £42,665 (2019 – £45,610).

7. Trustees

Timothy McCormack, one of the trustees, is also an employee and is paid for his services as Programme Director of ATP in Vietnam. During the year he received a salary and pension contributions totalling £39,885, from the charity (2019 – £40,936).

During the year, no trustee expenses were paid (2019 – no trustee).

8. Tangible fixed assets

	Total (equipment) £
Cost	
At 1 September 2019	16,994
Additions	-
As at 31 August 2020	16,994
Depreciation	
At 1 September 2019	10,610
Charge in the year	1,752
As at 31 August 2020	12,363
Net book value	
At 31 August 2020	4,631
At 31 August 2019	6,384

Indo – Myanmar Conservation

Notes to the Financial Statements for the year ended 31 August 2020

9. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	2,400	6,000

10. Restricted funds

Year ended 31 August 2020	Balance at 1 September 2019 £	Income £	Expenditure £	Foreign exchange losses £	Funds transfer £	Balance at 31 August 2020 £
MANNA	(24,642)	17,898	(10,588)	2,432	-	(14,900)
USFWS	-	74,873	(15,919)	-	-	58,954
SLZOO	-	2,260	(2,356)	-	96	-
Full Circle	36,149	90,078	(75,904)	(3,570)	-	46,753
CEPF	307	-	-	(30)	-	277
WWF	-	1,200	(1,031)	-	-	169
TCF	2,271	-	(2,320)	(224)	273	-
Thrigby Hall	-	4,729	(4,456)	-	-	273
Segre Fondation	31,666	19,997	(30,591)	(3,126)	-	17,946
NATGEO	5,839	-	(4,726)	(576)	-	537
EDGE	1,950	2,406	(2,490)	(192)	-	1,674
WCS JT grant for Ninh Thuan	2,440	-	(737)	(241)	-	1,462
WCS JT grant Phu Quoc	3,547	-	-	(350)	-	3,197
	59,527	213,441	(151,118)	(5,877)	369	116,342

Fund	Purpose
MANNA	The MANNA grant has been to help develop the programme development within IMC though supporting core costs that are otherwise challenging to support, such as legal and accounting costs as well as core administrative staff.
BCG Rafetus	The BCG Grant supports monitoring, surveys and community activities focused on Swinhoe's Softshell Turtle (<i>Rafetus swinhoei</i>)
ZSL Sapa project	These funds support a member of IMC staff to participate as a field researcher in Hoang Lien National Park surveys for threatened amphibians
Full Circle	Full Circle provides a broad range of funding, this includes the support of running cost and facility developments at the Turtle Conservation Centre (TCC) in Cuc Phuong National Park, field survey and community activities for a range of species projects and website development. In addition it covers some staffing and office running costs.

Indo – Myanmar Conservation

Notes to the Financial Statements for the year ended 31 August 2020

10. Restricted funds (continued)

Fund	Purpose
CEPF	Provided support to a range of species focused project field activities and staffing costs
MBZ	Supported the Swinhoe's Softshell Turtle conservation activities, including site monitoring, field surveys and community activities.
TCF	Supported the Swinhoe's Softshell Turtle conservation activities, including site monitoring, field surveys and community activities.
Rain Forest Trust	Feasibility assessment for an expansion of protected habitat for highly threatened tortoises and freshwater turtles of Vietnam
OPCF 2018-2019	Confirmation of additional individuals of <i>Rafetus swinhoei</i> in the wild and sexing the Dong Mo Turtle in Vietnam
Segre Fondation	Developing viable release strategies for rehabilitated and endangered Big-headed turtles in Vietnam
NATGEO	Exploring the herpetofauna of Ca Mountain Range of the northeastern Langbian Plateau, Southern Vietnam
EDGE	Assessment of release strategies for confiscated and Endangered Big-headed turtles in Vietnam
WCS JT grant for Ninh Thuan	Identify new population of the endemic, critically endangered Southern Vietnam Box Turtle (<i>Cuora picturata</i>)
WCS JT grant Phu Quoc	Interview and Field Survey to identify How many chelonian species occur in the largest island of Vietnam
USFWS	Combating the illegal wildlife trade in tortoises and freshwater turtles in Vietnam
WWF	Supporting the rehabilitation and release of Bourret's Box Turtles in Central Vietnam
Thrigby Hall	Long term support for tortoise and freshwater turtle conservation activities in Vietnam

Indo – Myanmar Conservation

Notes to the Financial Statements for the year ended 31 August 2020

10. Restricted funds (continued)

Year ended 31 August 2019	Balance at 1 September 2018 £	Income £	Expenditure £	Foreign exchange gains £	Balance at 31 August 2019 £
MANNA	1,660	3,280	(29,761)	179	(24,642)
BCG Rafetus	730	-	(809)	79	-
ZSL Sapa project	1,083	1,415	(2,615)	117	-
Full Circle	40,030	98,400	(106,609)	4,328	36,149
CEPF	277	-	-	30	307
MBZ	5,889	-	(6,526)	637	-
TCF	2,119	4,094	(4,171)	229	2,271
Rain Forest Trust	-	3,999	(3,999)	-	-
OPCF 2018-2019	-	8,967	(8,967)	-	-
Segre Fondation	-	54,872	(23,206)	-	31,666
NATGEO	-	13,120	(7,281)	-	5,839
EDGE	-	2,597	(647)	-	1,950
WCS JT grant for Ninh Thuan	-	3,574	(1,134)	-	2,440
WCS JT grant Phu Quoc	-	4,080	(533)	-	3,547
	51,788	198,398	(196,258)	5,599	59,527

11. Analysis of net assets between funds

Fund balances at 31 August 2020 are represented by:

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	4,631	-	4,631
Cash at bank	53,277	116,342	169,619
Current liabilities	(2,400)	-	(2,400)
Total net assets	55,508	116,342	171,850

Fund balances at 31 August 2019 are represented by:

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	6,384	-	6,384
Cash at bank	64,167	59,527	123,694
Current liabilities	(6,000)	-	(6,000)
Total net assets	64,551	59,527	124,078

12. Financial commitments and guarantees

There were no financial commitments or guarantees at the year-end (2019 – none).

Indo – Myanmar Conservation

Notes to the Financial Statements for the year ended 31 August 2020

13. Related party transactions

Other than transactions with trustees disclosed in note 7, during the year there were no other related party transactions (2019 - none).

The Board of Trustees
Indo Myanmar Conservation
15 Lime Walk
Ripon
HG4 2NF

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charitable company's financial statements for the year ended 31 August 2020. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
3. We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 August 2021 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
4. We have fulfilled our responsibilities as directors / trustees as set out in the terms of your engagement letter dated 16 August 2019, under the Companies Act 2006 and Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
5. All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.

6. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
7. The financial statements are free of material misstatements, including omissions.

Assets and liabilities

8. The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.
9. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
10. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

11. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

12. The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

13. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

14. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

15. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

16. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

17. We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

18. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

Laura Masheder

Garbutt & Elliott LLP

We confirm that the above representations are made on the basis of enquiries of trustees, management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation, sufficient to satisfy ourselves that we can properly make each of the above representations to you.

We confirm that we have read and understood the contents of this letter and agree that it accurately reflects the representations made to you by the trustees during the course of the independent examination.

Timothy McCormack

.....
Trustee

27/08/2021
.....
Date