

REGISTERED COMPANY NUMBER: 06676203 (England and Wales)
REGISTERED CHARITY NUMBER: 1126118

**REPORT OF THE TRUSTEES AND
AUDITED GROUP FINANCIAL STATEMENTS FOR THE PERIOD
ENDED 31 AUGUST 2024
FOR
POMPEY IN THE COMMUNITY**

POMPEY IN THE COMMUNITY
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FOR THE PERIOD ENDED 31 AUGUST 2024

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POMPEY IN THE COMMUNITY
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31st August 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

Reference and administrative details

Registered company number

06676203 (England and Wales)

Registered charity number

1126118

Registered office

Pompey in the Community
Anson Road
Portsmouth
PO4 8TB

Trustees

Alison Lee	
Forhad Ahmed	- resigned 19 February 2024
Trent Stamp	
Bernadette Topham	
Miles Henson	
Michael Thornton	
Neil Dunkley	
Andrew Cullen	
Daniel Carlin	-appointed 10 June 2024
Christopher Gilder	-appointed 12 July 2024
Peter Grant	-appointed 26 June 2024
Joyce Maddox	-appointed 10 June 2024
Bobby Mehta	-appointed 26 June 2024
Jamie Moran	-appointed 11 June 2024
Elizabeth Percival	-appointed 10 June 2024
Dominic Jones	-appointed 11 June 2024

Chief Executive Officer

Clare Martin

Auditors

MC Audit Limited
Registered Auditors
Station House
North Street
Havant
Hampshire PO9 1QU

Solicitors

Biscoes Solicitors
Kingston Place
Kingston Crescent
North End
Portsmouth
Hampshire PO9 8AQ

Bankers

Lloyds Bank
38 London Road
North End
Portsmouth
Hampshire PO2 0LR

POMPEY IN THE COMMUNITY
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Pompey in the Community is registered as a company limited by guarantee (registration no. 06676203) and as a charity (registration no. 1126118). Its governing instrument is its memorandum and articles of association. Every member of the charity undertakes to contribute £10 to its assets in the event of it being wound up.

Recruitment and appointment of Trustee Directors

Trustees are recruited to represent significant donors, funding bodies and also independence.

Trustees are appointed in accordance with the Articles of Association, by ordinary resolution in general meeting. Neither less than seven nor more than twenty eight days clear notice before the date of the meeting where a Trustee's appointment is to be considered, notice shall be given to those entitled to attend of the recommendation for appointment.

Induction and training of new Trustees

New Trustees are inducted through spending time with the CEO to enable a full appreciation of the charity's activities and how it operates. Training is offered through recommended Charity Commission training guidelines.

Organisational structure

The Board of Trustees aims to meet quarterly and there are sub-committees that meet more regularly covering development, membership, finance, audit and the construction of our new facilities.

A CEO is employed to manage the day to day operations of the charity including promotion of the charity's objectives, fund raising, financial control and management of all employees.

Purposes and aims

The charity's purpose is to benefit the public generally and in particular the inhabitants of Hampshire, West Sussex and the Isle of Wight and their surrounding areas. We seek to promote community participation in healthy recreation by providing facilities for the playing of football and other sports and activities capable of improving health and well-being.

This encompasses providing and assisting in providing facilities for sport, recreation or other leisure time occupations for people to benefit from these facilities by reason of their youth, age, infirmity, disability, poverty or social and economic circumstance, for the public at large in their interests of social welfare with the object of improving their conditions of life.

We aim to advance the education of children and young people through such means as the Trustees think fit in accordance with charity law and for the general purpose of such charitable bodies or for such other exclusively charitable purposes in each case as the Trustees may from time to time decide.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The Trustees refer to public benefit throughout this report.

How our activities deliver public benefit

The charity aims to deliver benefit to our customers through reducing, or subsidising prices and providing access to the various activities free of charge which in many cases can lead to accreditation under various bodies.

For example, our after school clubs which provide continued access to sport after school hours for children is offered at £5.50 per session. Where we cover teaching time within schools this is charged at £35 per hour for one coach.

In relation to special inclusion and involving vulnerable or disabled people in the charity's activities these are provided free of charge through many of our programmes. A significant number of participants successfully complete courses and leave us with NVQ and BTEC level qualifications.

POMPEY IN THE COMMUNITY

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 AUGUST 2024

Financial review

Pompey in the Community's accounts showed a surplus this year of £1,511,835 over the year. This leaves the charity with our desired Reserves of £250,000. However, a proportion of this is designated towards the construction of the John Jenkins stadium. PiTC are working to raise the remaining funds to build the new facility.

Portsmouth Football Club

The relationship with the Club's current owners Portsmouth Football Club Limited (PFC) continues to be positive. Following the purchase by Tornante, headed up by Michael Eisner, ex-Disney CEO the relationship has continued to strengthen and manifests itself in many ways including player appearances, reward schemes, visits to the club's training facilities and player related learning materials as well as a generous allocation of match tickets for the charity's beneficiaries and the local community. The CEO of The Eisner Foundation, based in California, is a member of the Trustee Board of PiTC to develop and embed the relationship moving forward. Andrew Cullen, CEO of Portsmouth FC is also a Trustee to ensure a continued positive relationship. The key to the relationship is the ability for football - and more specifically Portsmouth Football Club - to inspire local young people and bring about positive social outcomes through the delivery of the charity's activities.

PiTC aims to deliver through four core aspects of activity; sports and coaching, community cohesion (inclusion and disability), health and education although many of our projects weave through several, if not all of the strands. We also deliver fan engagement activities on match days.

Coaching in Schools: During the school day we run PE lessons in schools with a structured scheme of work linked to the National Curriculum for Key Stages One and Two. We also run lunch-time clubs, homework clubs and after-school clubs. A variety of other sports are offered over the course of the school year including basketball, rugby, hockey, netball, tennis, rounders, cricket and athletics. We also run football-only courses or design bespoke courses to suit the needs of individual schools.

Joy of Moving: Pompey in the Community run the Move and Learn Programme in partnership with Joy of Moving. On this six-week programme, children learn how to enjoy staying active and live a balanced lifestyle. Content includes Eating well, Body and Mind, Physical Activity, Meal planning, Hydration and the importance of being active.

Development Teams: PiTC run boys and girls development centres in every age group from under 10s through to Under 16s when many participants move into our full time BTEC Football programme. Our BTEC Programme successfully expanded to include girls from September 2019 Portsmouth FC Women also run an adult development squad which continues to provide a step up for our female students and completes the female player pathway.

Holiday Courses: During all the school holidays, Pompey in the Community delivers all-day football coaching. Sessions, in Portsmouth, Gosport and Chichester for children aged 5-12 of all abilities. Sessions range from mixed, girls only, goalkeeping specific and Junior Pan-Disability and Multi-sports, there's something for everyone. We also receive Holiday Activities Funding from Portsmouth City Council to offer free places to children eligible for Free School Meals; we also provide them with a hot meal during the day.

Skills Training Centres: Evening football sessions are designed to lead children on a progression from learning basic skills through to Advanced Training Centres. These players are offered opportunities to represent Pompey at tournaments throughout the region and sometimes against touring international teams. We enter the Arnhem Whitsun Tournament in Holland every year, sending a team from Under 9 to Under 16 age groups, to compete against other teams from England, Scotland, Holland and Germany.

The FA's Emerging Talent Centre for Girls: Funded by the Premier League across the project will see players engaged in FA Pathway programmes more than double helping to create greater access for all. The Girl's ETC's increase and diversify the talent pool and give more girls than ever the chance to take their first steps on the pathway towards playing professional football and following in the footsteps of the inspirational Lionesses. The ETC's offer increased playing time, varied football formats and allow players to play for both an Emerging Talent Centre and a grassroots club, school, or representative team, which it's hoped will enhance the variety of playing experiences.

POMPEY IN THE COMMUNITY
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2024

Football BTEC Programme: In partnership with The City of Portsmouth College this 11-a-side BTEC programme has proved hugely popular. Youngsters represent Portsmouth FC in the Southern Regional League as well as the CEFA league whilst studying for a Level 3 BTEC. Matches are played against high profile teams including Chelsea and Birmingham which is a real incentive for participants. We currently have 3 male and one female teams.

Degree Programme: Graduates from both our 11-a-side BTEC programmes and external providers are offered the opportunity to study for 3 years with us for a BSc in Sports Development in partnership with Loughborough College. This programme is our preferred option due to the modular structure of the course; pupils achieve a HNC after Year 1, an HND after Year 2 and the full BSc after Year 3. This means that should students choose to leave the course early; they still leave with a recognised qualification.

Portsmouth Amputee FC: The Portsmouth FC Amputee Team continues to go from strength to strength. The team compete in the National League and hold their own in an ever growing competitive field. During this year the team won three trophies including the People's Cup which has alluded the team previously.

Life and Chimes: This project is aimed at those with early dementia, their carers as well as older isolated people that would benefit from the activities. The group meet once a week and take part in physical activities, crafts and arts as well as group visits to memorable places all over the city including visits to the D-Day Museum, Historic Dockyard, the Kings Theatre and 10-pin bowling.

Premier League Kicks: Pompey in the Community deliver a number of free sessions across the city for 8-18 year olds, as part of the Premier League Kicks programme. We work with a variety of partners who help provide a wide range of sessions across Portsmouth. Premier League Kicks started in 2006 and has a long history of using the power of football and the value of sports participation to help youngsters in some of the most high-need areas. By engaging young people in constructive activities, including a wide variety of sports, coaching, music and educational and personal development sessions, communities up and down the country have been transformed with impressive football and sports participation rates and the authorities reporting significant reductions in anti-social behaviour in the areas in which it is delivered. The scheme has also enabled thousands of youngsters to find routes into education, training and employment with volunteering being a key component. One of the highlights of the programme is the annual Premier League Kicks Cup which brings together all of the clubs for a showpiece football competition involving hundreds of young people.

PCC Extra Time: Portsmouth City Council have funded some additional sessions that mirror the ethos and outcomes of Kicks. These are delivered in partnership with other local Youth Providers in the city.

Waterfront Restorative Approaches Partnerships: commissioned by Portsmouth Mediation Service, Portsmouth City Council and the Police Crime Commissioner. The outreach will be delivered by ourselves, MOTIV8, URBOND and diversionary activities by Andrew Simpson Centre. This project was designed to prevent the regular summer time anti social behaviour issues along the sea front along the whole of the southern coast or Portsea Island.

Office of the Police and Crime Commissioner: Funded by Hampshire's Police Crime Commissioner, using the power of Portsmouth Football Club. Pompey in the Community deliver two weekly football sessions across central and southern Portsmouth to provide an opportunity to deter from engaging with potential anti-social behaviours for those aged 12-17 across Hilsea, Bransbury and Paulsgrove.

Premier League Primary Stars: Premier League Primary Stars uses the appeal of Portsmouth Football Club and the Premier League to inspire children to learn, be active and develop important life skills. We aim to inspire children aged 5-11 both in the classroom and on the sports field. The PLPS resources cover English, Maths, PSHE/Health and Well-being, and PE. They include flexible activity ideas, worksheets, lesson plans, assemblies, and exclusive videos, with PSHE/Health and Well-being topics like resilience, diversity, self-esteem, and fair play.

Walking Football: Walking Football is the perfect game for people in later life. The threat of pain, discomfort and injury is reduced due to the combination of a slower pace and reduced contact. This allows people who have loved the sport all their lives to once again safely get back to playing. It also introduces the sport to people who perhaps have never considered playing before. The social aspect of the group is vital to its members and has proved an invaluable support mechanism.

Pompey Pedals: is an inclusive cycling project that aims to provide a bicycle that everyone can use, regardless of their additional needs or ability. Some bikes are handlebar pedaled, some have a space for a wheelchair to sit on the front and many are tandems. The project is run almost entirely by volunteers and we now have over 200 unique users each week.

Academy Education: Portsmouth FC's boys Academy scholars are taught their BTEC curriculum by PiTC tutors whilst participating in their football scholarship with PFC. This demonstrates the importance of education alongside football development, ensuring players maintain their academic studies

Adult Pan-disability football: sessions are open to individuals with various physical and/or learning needs of all abilities and experiences, aged 16 and over, looking for a fun environment to develop their love of football. Players can also participate in the Eastleigh Disability Football League, with fixtures taking place monthly on Sundays.

Bluesability: Adults with various physical and/or learning needs spend a morning with PiTC participating in a variety of activities and sports. Emphasis is placed on socializing and building relationships.

Fit Fans: is a free programme funded through Portsmouth City Council for adults who are looking to lose weight and lead a more active life.

Premier League Inspires: uses the power of football to inspire young people aged 11-18 at risk of not reaching their potential, to develop the personal skills and positive attitudes needed to succeed in life. Premier League Inspires empowers participants to develop personal, social, employability and life-skills, through a series of regular face-to-face group sessions, mentoring, workshops and social-action projects, providing pupils with the help they need now and supporting them to plan for their future.

POMPEY IN THE COMMUNITY
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2024

Equality, Diversity and Inclusion: our EDI coordinator proactively in ensuring our all projects, programmes and activities are accessible and open to everyone, regardless of gender, sexuality, ethnicity, ability or disability, faith or age.

Reserves policy

Reserves are needed to bridge the gap between spending and receiving resources, to plan for any emergency or other expenditure that may be necessary from time to time.

The Trustees consider that the ideal level of reserves at 31st August 2024 is £250,000, being based on the Charity's ability to cover four month's net running costs in the eventuality that general funding is considerably reduced due to the current economic environment. We are currently holding more than that amount so the Trustees are confident we have the required and necessary Reserves.

Review of the year

Sep 2023 Clare Martin, CEO, visit MK Dons to brief Stadium Manager on Pompey's Fans referral project to rehabilitate first time football offenders, negating the need for prosecution based on Pompey in the Community's Award-winning project from 2019. The presentation is prior to its PL funded roll out nationally to both EFL and PL pilot clubs.

Oct 2023 Pompey in the Community enter over 30 runners in Portsmouth's Great South Run

Nov 23 PiTC announce partnership with Elis who will provide all sanitary goods, including hand driers, branded welcome mats, sanitary bins etc., as well as weekly servicing, for the John Jenkins Stadium

Nov 23 Veolia's funding contribution leads to the completion of the 5-a-side MUGA at The John Jenkins Stadium

Nov 23 CEO attends EFLT conference which, for the first time, is jointly attended by Club CEOs for joint workshops and input.

Dec 23 The Portsmouth Philharmonic Orchestra put on a concert to raise funds for PiTC

Dec 23 CEO attends lunch with the Archbishop of Canterbury to explore how community leaders in Portsmouth can work positively together for the good of the city and the communities we serve.

Jan 2024 Hampshire Flags announce partnership with PiTC to provide flags and branding for the John Jenkins Stadium

March 2024 CEO visits Parliament with Marlon Pack, shortlisted for Community Player of the season

April 2024 PiTC host the regional Kicks tournament attend by over 16 clubs from the region

May 24 Participate in the Arnhem Cup – the three girls teams were all victorious in their age groups along with one of the boys teams.

May 24 PiTC the first Chairty Match at the John Jenkins stadium between Pompey Legends and Global Kickers, an Austrian celebrity team. Its hoped this will be the first of an annual event with the net match played in Austria.

June 24 Walk the Island – over 100 Pompey Fans walked round Portsea Island to raise a staggering £32,000 for PiTC towards fitting out the new community café at the John Jenkins Stadium.

June 24 CEO attends Dan Freedman's book launch in London "Fifty Ways Into Football". She features in the book as CEO of Club Community Organisation.

Plans for the future

We are continuing to work on the construction of the John Jenkins Stadium and the completion of the classrooms and community café. We are hoping to be able to fully occupy the facility ready for the 2025/26 season. We will then move as much of our delivery onto the new site as possible and offer new programmes in our current facility on Anson Road.

POMPEY IN THE COMMUNITY
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2024

Risk Management

"Pompey in the Community consider our principal risks to be the League Position (or demotion) of our affiliated club which would make us ineligible for many of our current funding streams. Other risks include Health and Safety risks with staff working out in the community, often with vulnerable young people. We keep an extensive risk register which considers all manner of Finance, Health and Safety, Transport and Travel, HR and Security risks. We also keep a separate "project based" risk Register that logs, project by project, potential risks to the business. We visit both Risk Registers on an annual basis to ensure they're up to date and consider how to manage those risks within our control and mitigate those that aren't. We are also very aware of the current risks involved in the building of our new facility. The increase in construction costs and unexpected additional costs have meant that our original funding allocated wont complete the whole facility. However, we are working with funders to work through to secure sufficient funding to complete the facility to enable us to utilize the whole facility for the 2025/26 season."

Key Management Personnel

Pay is set throughout the organisation dependent upon qualifications, experience and responsibility as well as incremental rises which reflect time served within the organisation. We have a subcommittee of the Trustees Board that considers remuneration and we also consult with external experts to provide insight and an independent viewpoint. The Trustees set the pay of a small, defined group our most senior managers, and those managers are left to determine pay for the rest of the staff.

POMPEY IN THE COMMUNITY
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2024

Statement of Trustees Responsibilities

The trustees (who are also the directors of Pompey in the Community for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

On Behalf of the Board:



BERNADETTE TOPHAM

Date: 28.5.25

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF POMPEY IN THE COMMUNITY

Opinion

We have audited the financial statements of Pompey in the Community and its subsidiaries for the period ended 31 August 2024 on pages 11 to 28, which comprise the Consolidated Statement of Financial Activities, the Group and Charity Balance Sheets and Cashflow Statements and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 August 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF POMPEY IN THE COMMUNITY

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF POMPEY IN THE COMMUNITY

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the parent charity and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Underwood
for and on behalf of MC Audit Limited
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU
Date: 29 May 2025

POMPEY IN THE COMMUNITY

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 AUGUST 2024**

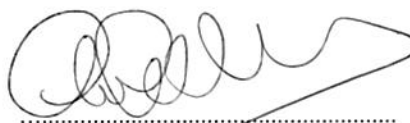
	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
INCOME FROM					
Donations and legacies	5	253,602	1,595,389	1,848,991	1,407,723
Charitable activities					
Sports and education	6	714,859	457,193	1,172,052	1,021,374
Other trading activities					
Other trading activities	2	-	-	-	-
Investment income	4	1,366	-	1,366	855
Commercial trading operations	3	44,933	-	44,933	68,723
Total		<u>1,014,760</u>	<u>2,052,582</u>	<u>3,067,342</u>	<u>2,498,675</u>
EXPENDITURE ON					
Raising funds					
Commercial trading operations	3	12,834	-	12,834	13,580
Charitable activities					
Sports and education	7	1,012,706	529,967	1,542,673	1,447,530
Total		<u>1,025,540</u>	<u>529,967</u>	<u>1,555,507</u>	<u>1,461,110</u>
Net income/(expenditure)		(10,780)	1,522,615	1,511,835	1,037,565
Transfers between funds	20	-	-	-	-
Taxation (trading subsidiary only)	10	-	-	-	-
Net movement in funds		(10,780)	1,522,615	1,511,835	1,037,565
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,706,553</u>	<u>3,800,498</u>	<u>5,507,051</u>	<u>4,469,486</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,695,773</u>	<u>5,323,113</u>	<u>7,018,886</u>	<u>5,507,051</u>

POMPEY IN THE COMMUNITY
CONSOLIDATED BALANCE SHEET
FOR THE PERIOD ENDED 31 AUGUST 2024

	Notes	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
FIXED ASSETS					
Tangible assets	14	8,973,802	6,484,075	8,972,681	6,484,075
Investments	15	-	-	1	1
		<u>8,973,802</u>	<u>6,484,075</u>	<u>8,972,682</u>	<u>6,484,076</u>
CURRENT ASSETS					
Debtors	16	122,161	157,551	134,875	194,598
Cash at bank and in hand		<u>339,333</u>	<u>270,553</u>	<u>283,282</u>	<u>225,402</u>
		461,494	428,104	418,157	420,000
CREDITORS					
Amounts falling due within one year	17	<u>(2,154,870)</u>	<u>(1,152,108)</u>	<u>(2,110,782)</u>	<u>(1,144,358)</u>
NET CURRENT ASSETS		<u>(1,693,376)</u>	<u>(724,004)</u>	<u>(1,692,625)</u>	<u>(724,358)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,280,426	5,760,071	7,280,057	5,759,718
CREDITORS					
Amounts falling due in more than one year	18	<u>(261,540)</u>	<u>(253,020)</u>	<u>(261,540)</u>	<u>(253,020)</u>
NET ASSETS		<u>7,018,886</u>	<u>5,507,051</u>	<u>7,018,517</u>	<u>5,506,698</u>
FUNDS					
Restricted funds	21	5,323,113	3,800,498	5,323,113	3,800,498
Unrestricted funds	21	<u>1,695,773</u>	<u>1,706,553</u>	<u>1,695,404</u>	<u>1,706,200</u>
TOTAL FUNDS		<u>7,018,886</u>	<u>5,507,051</u>	<u>7,018,517</u>	<u>5,506,698</u>

The financial statements were approved by the Board of Trustees on 28th May 25 and were signed on its behalf by:


 BERNADETTE TOPHAM


 ANDREW CULLEN

Pompey in the Community, Registered in England and Wales No. 06676203

POMPEY IN THE COMMUNITY

**CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 31 AUGUST 2024**

	Notes	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Cash flows from operating activities					
Cash generated from operations	26	2,584,354	1,272,182	2,565,061	1,272,400
		<u>2,584,354</u>	<u>1,272,182</u>	<u>2,565,061</u>	<u>1,272,400</u>
Cash flows from investing activities					
Interest received		1,366	855	1,366	855
Purchase of tangible fixed assets		(2,516,940)	(2,116,403)	(2,508,547)	(2,116,403)
Cash provided by (used in) investing activities		<u>(2,515,574)</u>	<u>(2,115,548)</u>	<u>(2,507,181)</u>	<u>(2,115,548)</u>
Change in cash and cash equivalents in the reporting period		68,780	(843,366)	57,880	(843,148)
Cash and cash equivalents at the beginning of the reporting period		270,553	1,113,919	225,402	1,068,550
Total cash at the end of the year		339,333	270,553	283,282	225,402

ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 01.9.23 £	Cash flow £	At 31.8.24 £
Net cash			
Cash at bank	270,553	68,780	339,333
	<u>270,553</u>	<u>68,780</u>	<u>339,333</u>
Debt			
Debts falling due after 1 year	(253,020)	(8,520)	(261,540)
	<u>(253,020)</u>	<u>(8,520)</u>	<u>(261,540)</u>
Total	<u>17,533</u>	<u>60,260</u>	<u>77,793</u>

POMPEY IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

Going Concern

Pompey in the Community is progressing with the development of a state-of-the-art sports facility designed to serve the community of Portsmouth and the surrounding areas. Phase one of the project was successfully completed and officially handed over in June 2024. The current facilities include two full-sized 3G pitches, fully equipped changing rooms, and associated infrastructure to maximise usage. Additional amenities include a bar and function room—temporarily located in a space that will eventually serve as a dedicated dance/drama studio—a boxing gym, and a tea hut offering refreshments during pitch activities.

These facilities not only enhance community engagement but also generate revenue for the charity, reducing the need to hire external venues and contributing to long-term cost savings.

Efforts to secure the necessary funding for the completion of the building are ongoing. The trustees, in collaboration with the organisation's staff, are actively pursuing additional financial support. Comprehensive financial projections have been developed and rigorously stress-tested. These projections demonstrate that the charity is positioned to meet future debt obligations, fund working capital requirements, and continue delivering essential services to its beneficiaries.

In light of these factors, the Trustees are confident that the necessary funding will be secured and that the organisation remains financially sustainable. Accordingly, the financial statements have been prepared on a going concern basis.

Group financial statements

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Pompey Foundation Trading Company Limited, on a line by line basis. A separate statement of financial activities and income and expenditure account are not presented for the charity itself following the exemptions afforded by section 408 of the Companies Act 2006.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

POMPEY IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES - continued

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with providing sport and education to the charity's beneficiaries.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 2% straight line
Leasehold improvements	- 20% straight line
Fixtures, fittings and office equipment	- 20% and 33% straight line
Sports equipment	- 20% straight line
Motor vehicles	- 20% reducing balance

Tangible fixed assets costing £500 or more are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities. Corporation tax is payable by the trading company on its taxable profits.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

POMPEY IN THE COMMUNITY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the statement of financial activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Pensions costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis used for these financial instruments is detailed below.

Debtors & cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. FINANCIAL ACTIVITIES OF THE CHARITY

The financial activities shown in the consolidated statement includes those of the charity's wholly owned subsidiary, Pompey Foundation Trading Company Limited.

A summary of the financial activities undertaken by the charity is set out below:

	2024 £	2023 £
Total incoming resources	3,054,492	2,485,098
Total expenditure on charitable activities	(1,542,673)	(1,447,537)
Net outgoing resources	1,511,819	1,037,561
Total funds brought forward	5,506,698	4,469,137
Total funds carried forward	7,018,517	5,506,698
Represented by:		
Restricted funds	5,323,113	3,800,498
Unrestricted funds	1,695,404	1,706,200
	7,018,517	5,506,698

POMPEY IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2024

3. INCOME FROM COMMERCIAL TRADING OPERATIONS

The charity's wholly owned trading subsidiary, Pompey Foundation Trading Company Limited, which is incorporated in England and Wales, pays all but a small proportion of its profits to the charity. Pompey Foundation Trading Company Limited receives sponsorship and undertakes other activities such as stadium tours. The following is an extract of the financial statements of Pompey Foundation Trading Company Limited for the period ended 31 August 2024:

	2024 £	2023 £
Turnover	44,933	68,723
Cost of sales and administrative expenses	(12,834)	(13,580)
Profit before tax	32,099	55,143
Corporation tax (see note 10)	-	-
Profit after tax	32,099	55,143
Profits distributed to the charity	(32,083)	(55,143)
Retained in subsidiary	16	-
The assets and liabilities of the subsidiary were:		
Fixed assets	1,122	-
Current assets	80,873	62,252
Current liabilities	(81,623)	(61,896)
Net assets	372	356
Aggregate share capital and reserves	372	356

4. INVESTMENT INCOME

All investment income is derived from cash deposits held within the United Kingdom.

5. DONATIONS AND LEGACIES

	2024 £	2023 £
Donations	278,098	142,216
Donated goods and services	129,015	85,200
Legacies	-	-
Grants	1,441,878	1,180,307
	<u>1,848,991</u>	<u>1,407,723</u>

Donated goods and services relate to game tickets and kits of £70,417 (2023 - £30,593), player appearances of £200 (2023 - £200), PFC intellectual and commercial rights of £24,200 (2023 - £22,965), advertising and marketing of £500 (2023 - £500), communications of £2,000 (2023 - £2,000) and Event hire costs of £15,523 (2023 - £15,042) provided to the charitable company by Portsmouth Community Football Club Limited without charge during the year.

Grants received included in the above, are as follows:	2024 £	2023 £
Youth Investment Fund	893,100	-
Veolia	32,000	-
Department for Levelling Up, Housing & Communities	200,000	-
Football Foundation	265,844	1,029,557
Loughborough College	19,150	-
The Football Stadia	20,999	129,001
Bluesability	6,785	3,215
Portsmouth City Council	4,000	-
Hotwalls	-	8,534
Fight for Peace	-	10,000
	<u>1,441,878</u>	<u>1,180,307</u>

POMPEY IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2024

6. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Skill training centres	19,925	-	19,925	19,050
Advanced training centres	9,970	-	9,970	2,644
After school clubs	59,192	-	59,192	59,418
Holiday courses	222,952	-	222,952	178,710
Other courses and coaching income	94,356	5,093	99,449	88,317
Primary School Sports	-	100,000	100,000	100,000
Premier League Kicks	-	100,000	100,000	110,287
National Citizen Service	8,680	-	8,680	34,195
Emerging Talent Centre	-	25,000	25,000	-
Sky Bet	-	10,000	10,000	-
Kinder Sport Move & Learn	-	20,939	20,939	22,610
PCC Extra Time	-	19,391	19,391	29,345
Junior Premier League	116,742	-	116,742	102,028
Post 16 Education	162,256	-	162,256	138,857
Quality Improvement Fund	20,000	-	20,000	20,000
Waterfront Project	-	6,862	6,862	-
Academy Education - LFE	-	23,596	23,596	-
Football Fans In Training - EFL	-	-	-	22,341
Every Player Counts - WNST	-	-	-	(545)
Landsec/Gunwharf	-	25,000	25,000	-
Covid 19 - Emergency Cover	-	-	-	104
PL Pompey Fans' Ambassador	-	40,000	40,000	-
Miscellaneous fees and income	786	22,120	22,906	29,942
PCC Fit Fans	-	19,826	19,826	28,760
Safer Communities	-	29,000	29,000	29,195
EFLT	-	5,000	5,000	1,945
Level Up A4A	-	5,366	5,366	4,171
Total	<u>714,859</u>	<u>457,193</u>	<u>1,172,052</u>	<u>1,021,374</u>

POMPEY IN THE COMMUNITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2024**

7. CHARITABLE ACTIVITIES COSTS

	Direct expenditure £	Support costs (see note 8) £	Total 2024 £	Total 2023 £
Sports and education				
Wages and salaries	447,154	379,179	826,333	877,182
Subcontractors and consultants	73,615	2,840	76,455	23,067
Venue hire	140,917	3,000	143,917	139,394
Sports equipment	13,881	-	13,881	25,790
Tickets and kits from Portsmouth FC	70,417	-	70,417	30,593
Intellectual and commercial rights from Portsmouth FC	-	29,975	29,975	28,465
Player appearance costs	200	-	200	200
Other course costs	101,338	16,516	117,854	97,955
Motor vehicle hire and expenses	28,463	22,904	51,367	57,299
Office equipment hire and maintenance	7,964	11,697	19,661	13,606
Printing, postage and stationery	1,498	14,090	15,588	11,645
Telephone	868	7,378	8,246	15,299
Travel and subsistence	7,266	2,972	10,238	10,195
Legal and professional fees	2,500	10,400	12,900	8,101
Premises expenses	20,521	30,448	50,969	38,202
Staff and volunteer training	2,004	401	2,405	2,099
Publicity and marketing	1,482	11,872	13,354	11,720
Keyfort	-	19,440	19,440	19,440
Sundry expenses	3,542	7,702	11,244	5,498
Bank and credit card charges	15,044	12,709	27,753	15,880
Bad debts	224	-	224	(7,196)
Depreciation	1,346	18,906	20,252	23,096
	<u>940,244</u>	<u>602,429</u>	<u>1,542,673</u>	<u>1,447,530</u>

8.

SUPPORT COSTS

	Management	Governance	Total 2024 £	2023 £
Sports and education	595,829	6,600	602,429	650,482
	<u>595,829</u>	<u>6,600</u>	<u>602,429</u>	<u>650,482</u>
Governance costs			2024 £	2023 £
Auditors' remuneration			5,004	5,004
Auditors' remuneration - non audit			1,596	1,596
			<u>6,600</u>	<u>6,600</u>

POMPEY IN THE COMMUNITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2024

9. NET OUTGOING RESOURCES - GROUP

Net resources are stated after charging:

	2024	2023
	£	£
Auditors' remuneration	5,004	5,004
Auditors' remuneration - non audit work	1,596	1,596
Other operating leases	11,552	52,472
Depreciation - owned assets	26,067	23,093
	<u>26,067</u>	<u>23,093</u>

10. TAXATION

The company is a registered charity and no provision is considered necessary for taxation.

11. TRUSTEES' REMUNERATION AND BENEFITS

No trustees' received remuneration or other benefits during the year ended 31 August 2024 nor for the period ended 31 August 2023.

Trustees' Expenses

During the year no trustees (2023: none) were reimbursed for out of pocket expenses.

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	728,714	800,331
Social security costs	66,578	61,981
Employers pension costs	31,041	15,158
	<u>826,333</u>	<u>877,470</u>

The average monthly number of employees (full time equivalent) during the year was as follows:

	2024	2023
	Number	Number
Charitable	26	27
Support	9	8
	<u>35</u>	<u>35</u>

One employee had annual emoluments of more than £60,000 per annum this year (2023: Nil)

POMPEY IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2024

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2023 £
INCOME FROM			
Donations and legacies	160,546	1,247,177	1,407,723
Charitable activities			
Sports and education	668,065	353,309	1,021,374
Other trading activities			
Other trading activities	-	-	-
Investment income	855	-	855
Commercial trading operations	68,723	-	68,723
	<u>898,189</u>	<u>1,600,486</u>	<u>2,498,675</u>
EXPENDITURE ON			
Raising funds			
Commercial trading operations	13,580	-	13,580
Charitable activities			
Sports and education	934,614	512,916	1,447,530
	<u>948,194</u>	<u>512,916</u>	<u>1,461,110</u>
Net income/(expenditure)	<u>(50,005)</u>	<u>1,087,570</u>	<u>1,037,565</u>
Transfers between funds	-	-	-
Taxation (trading subsidiary only)	-	-	-
Net movement in funds	<u>(50,005)</u>	<u>1,087,570</u>	<u>1,037,565</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,756,558	2,712,928	4,469,486
TOTAL FUNDS CARRIED FORWARD	<u>1,706,553</u>	<u>3,800,498</u>	<u>5,507,051</u>

POMPEY IN THE COMMUNITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2024**

14. TANGIBLE FIXED ASSETS - GROUP

	Leasehold property £	Sports equipment £	Fixtures, fittings and office equipment £	Motor vehicles £	Asset under construction £	Total £
COST						
At 1 September 2023	542,693	25,424	111,845	45,600	6,168,944	6,894,506
Additions	-	6,703	14,204	-	2,496,033	2,516,940
Disposals	-	-	(7,020)	-	-	(7,020)
At 31 August 2024	542,693	32,127	119,029	45,600	8,664,977	9,404,426
DEPRECIATION						
At 1 September 2023	263,693	14,624	86,514	45,600	-	410,431
Charge for year	6,000	4,248	15,819	-	-	26,067
Eliminated on disposals	-	-	(5,874)	-	-	(5,874)
At 31 August 2024	269,693	18,872	96,459	45,600	-	430,624
NET BOOK VALUE						
At 31 August 2024	273,000	13,255	22,570	-	8,664,977	8,973,802
At 31 August 2023	279,000	10,800	25,331	-	6,168,944	6,484,075

	Leasehold property £	Sports equipment £	Fixtures, fittings and office equipment £	Motor vehicles £	Asset under construction £	Total £
COST						
At 1 September 2023	542,693	23,774	111,845	45,600	6,168,944	6,892,856
Additions	-	6,703	5,811	-	2,496,033	2,508,547
Disposals	-	-	-	-	-	-
At 31 August 2024	542,693	30,477	117,656	45,600	8,664,977	9,401,403
DEPRECIATION						
At 1 September 2023	263,693	12,974	86,514	45,600	-	408,781
Charge for year	6,000	4,248	9,693	-	-	19,941
Eliminated on disposals	-	-	-	-	-	-
At 31 August 2024	269,693	17,222	96,207	45,600	-	428,722
NET BOOK VALUE						
At 31 August 2024	273,000	13,255	21,449	-	8,664,977	8,972,681
At 31 August 2023	279,000	10,800	25,331	-	6,168,944	6,484,075

Fixtures, fittings and office equipment includes assets totalling £nil (2023: £nil) held under finance lease. Depreciation to date is £nil (2023: £nil).

POMPEY IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2024

15. INVESTMENTS - CHARITY ONLY

Investments represent the charity's shareholding in its trading company, Pompey Foundation Trading Company Limited (company no. 06930934), of 1 ordinary £1 share.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Trade debtors	42,396	53,460	19,992	36,360
VAT	11,146	45,055	11,125	45,569
Pompey Foundation Trading Company Limited	-	-	35,139	53,633
Other debtors and accrued income	34,297	34,741	34,297	34,741
Prepayments	34,322	24,295	34,322	24,295
	<u>122,161</u>	<u>157,551</u>	<u>134,875</u>	<u>194,598</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Trade creditors	106,085	48,034	101,297	45,597
Other creditors	1,859,248	325,321	1,859,248	325,321
Social security and other taxes	15,745	-	15,745	-
Accrued expenses	100,455	96,385	105,255	93,872
Deferred income (see below)	73,337	682,368	29,237	679,568
	<u>2,154,870</u>	<u>1,152,108</u>	<u>2,110,782</u>	<u>1,144,358</u>

18. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Other creditors	261,540	253,020	261,540	253,020
	<u>261,540</u>	<u>253,020</u>	<u>261,540</u>	<u>253,020</u>

DEFERRED INCOME

Deferred income relates to funding received from various funders that are for a future accounting period.

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Brought forward	682,368	50,377	679,568	45,535
Amount released to incoming resources	(682,368)	(50,377)	(679,568)	(45,535)
Amount deferred in year	73,337	682,368	29,237	679,568
Carried forward	<u>73,337</u>	<u>682,368</u>	<u>29,237</u>	<u>679,568</u>

POMPEY IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2024

19. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Loans	261,540	253,020

The long term liability is secured over the Leasehold Property at Anson Road.

The interest free mortgage is with Portsmouth Football Club who has a 10 year option to acquire the property at market rate.

20. OPERATING LEASE COMMITMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Expiring:		
Within one year	12,979	11,552
Between one and five years	23,104	34,656
	<u>36,083</u>	<u>46,208</u>

21. MOVEMENT IN FUNDS

Analysis of unrestricted fund movements

	Balance at At 1.9.23	Incoming resources	Resources expended	Transfers	Balance at At 31.8.24
	£	£	£	£	£
General fund	1,677,878	1,014,760	(1,025,540)	-	1,667,098
Designated fund - Pitch project	28,675	-	-	-	28,675

Analysis of restricted fund movements

	Balance at At 1.9.23	Incoming resources	Resources expended	Transfers	Balance at At 31.8.24
	£	£	£	£	£
Premier League Kicks	210	102,514	(102,730)	-	(6)
Primary Stars	276	100,000	(100,174)	-	102
Street Strong Youth	-	-	-	-	-
John Jenkins Stadium	3,786,916	1,515,943	(38,939)	-	5,263,920
Other Restricted Funds	13,096	334,125	(288,124)	-	59,097
	<u>3,800,498</u>	<u>2,052,582</u>	<u>(529,967)</u>	<u>-</u>	<u>5,323,113</u>

The transfers from restricted to unrestricted funds relate to funds on which restrictions have been satisfied and therefore are no longer considered to be restricted funds.

Restricted funds in deficit all have sufficient funding in 2024/25 to cover any shortfalls.

POMPEY IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2024

- 21 During the year, restricted money was received from Pompey Foundation Trading Company Limited, a subsidiary of Pompey In the Community. As Intragroup income and expenditure is eliminated on consolidation of the group accounts the restricted income is eliminated in the parent charity and the unrestricted expenditure in the trading company is eliminated, giving a fall in the group accounts to a lower restricted balance for this fund.

Premier League Kicks: This project is part funded through the Premier League Community fund. The emphasis is on sport for social change and focuses on participants that wouldn't otherwise be able to afford to attend.

Primary Stars: Funded through the Premier League Community Fund, this project aims to mentor Primary School Teachers in PE delivery as well as providing resources to deliver literacy, numeracy and PHSE for Primary Schools.

Street Strong Youth: SSYP is delivered in partnership with Motiv8 and Active Communities Network across the city of Portsmouth. The project provides a number of free activities from sports, fitness, dance and youth clubs from specially qualified staff. In addition to the free sessions, specialist youth engagement offices provide live support out in the city after school, engaging with groups of young people and sign posting them to sessions available to them whilst also providing significant one to one support for young people in need.

John Jenkins Stadium: Funding towards the construction of the John Jenkins stadium.

Other Restricted Funds: This relates to restricted funds that individually are not material.

POMPEY IN THE COMMUNITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2024**

21 MOVEMENT IN FUNDS

Comparatives for movement in funds

Analysis of unrestricted fund movements

	Balance at At 1.9.22 £	Incoming resources £	Resources expended £	Transfers £	Balance at At 31.8.23 £
General fund	1,727,883	898,189	(948,194)	-	1,677,878
Designated fund - Pitch project	28,675	-	-	-	28,675

Analysis of restricted fund movements

	Balance at At 1.9.22 £	Incoming resources £	Resources expended £	Transfers £	Balance at At 31.8.23 £
Premier League Kicks	(2,575)	100,000	(97,215)	-	210
Primary Stars	4,175	100,000	(103,899)	-	276
Street Strong Youth	-	-	-	-	-
John Jenkins Stadium	2,628,980	1,161,163	(3,227)	-	3,786,916
Other Restricted Funds	82,348	239,323	(308,575)	-	13,096
	<u>2,712,928</u>	<u>1,600,486</u>	<u>(512,916)</u>	<u>-</u>	<u>3,800,498</u>

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Fixed assets	1,321,906	7,651,896	8,973,802
Current assets	446,150	15,344	461,494
Current liabilities	(72,283)	(2,344,127)	(2,416,410)
	<u>1,695,773</u>	<u>5,323,113</u>	<u>7,018,886</u>

23. RELATED PARTY TRANSACTIONS

Portsmouth Football Club

The following transactions took place with Portsmouth Community Football Club Ltd (PCFC) a company with which there either was or are common directors, and companies with whom the charity was or is financially dependent:

	2024 £	2023 £
PCFC		
Donated goods and services provided to the charity	129,015	85,200
Amounts owed (by)/to the charity at the balance sheet date	-	-

Additionally, the charity is also dependent on the goodwill of PCFC in allowing it to use its brand inventory without charge.

POMPEY IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2024

- 23 The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Transactions between group entities which have been eliminated on consolidation are not disclosed within the financial statements.

Biscoes

A company with a common trustee director and partner provided legal services to the charity during the year totalling £22,510 (2023: £6,924). At the year end, £2,640 (2023: £nil) was owed to Biscoes.

KSM Communications Limited

A company with a common trustee director provided ethernet charges to the charity during the year for a sum of £1,846 (2023: £8,543). At the year end, £nil (2023: £nil) was owed to KSM Communications Limited. This trustee resigned during the year.

Nexgen Capital Investments Limited

A company with a common trustee director and partner provided a loan to the charity totalling £250,000 (2023: £250,000). Interest on the loan in the year totalled £12,769 (2023: £2,711)

24. ULTIMATE CONTROLLING PARTY

The charitable company is under the control of its members. No one member has overall control of the charitable company.

25. SHARE CAPITAL AND LIABILITY OF MEMBERS

The charitable company is limited by guarantee and its members have undertaken to contribute to the assets of the company in the event of it being wound up such amount as may be required not exceeding £10.

26. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Net movement in funds	1,511,835	1,037,565	1,511,819	1,037,561
Depreciation charge	26,067	23,093	19,941	23,093
Loss/(profit) on disposal of fixed assets	1,146	1,146	-	-
Interest received	(1,366)	(855)	(1,366)	(855)
(Increase)/decrease in debtors	35,390	157,335	59,723	159,496
Increase/(decrease) in creditors	1,011,282	53,898	974,944	53,105
	<u>2,584,354</u>	<u>1,272,182</u>	<u>2,565,061</u>	<u>1,272,400</u>

27. KEY MANAGEMENT PERSONNEL

The key management personnel of the parent charity, comprise the trustees, the Chief Executive Officer, Head of Finance, Head of Sports and Coaching and the Commercial and Marketing Manager. The total employee benefits of the key management personnel of the charity were £154,708 (2023: £149,713).

28. PENSION COMMITMENTS

The charitable company operates a defined contribution scheme. The costs to the charitable company for the year was £31,041 (2023: £29,128). At the year end the charitable company owed £nil (2023: £nil) to the scheme.

POMPEY IN THE COMMUNITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2024

29. CONTINGENT LIABILITY – LEGAL DISPUTE WITH MONEYFIELDS FOOTBALL CLUB

The charity is currently in a legal dispute with Moneyfields Football Club regarding the café operations at the John Jenkins Stadium. Moneyfields served a legal letter claiming control of the café, alleging non-compliance with league standards. However, the charity disputes the validity of this letter, as it was not served following proper legal proceedings.

The charity has engaged legal advisors, Biscoes, to resolve the matter and has responded to Moneyfields in detail. As of the date of signing of the audit report, the matter remains unresolved, and discussions are ongoing. Given the uncertainties surrounding the case and its outcome, no provision has been made in the financial statements.