

**REGISTERED COMPANY NUMBER: 06676203 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1126118**

**REPORT OF THE TRUSTEES AND  
AUDITED GROUP FINANCIAL STATEMENTS FOR THE PERIOD  
ENDED 31 AUGUST 2022  
FOR  
POMPEY IN THE COMMUNITY**

**POMPEY IN THE COMMUNITY**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 AUGUST 2022**

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Financial Statements	14 to 28

**POMPEY IN THE COMMUNITY**  
**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD ENDED 31 AUGUST 2022**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31st August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

**Reference and administrative details**

**Registered company number**

06676203 (England and Wales)

**Registered charity number**

1126118

**Registered office**

Pompey in the Community  
Anson Road  
Portsmouth  
PO4 8TB

**Trustees**

Alison Lee	
Stephen Frampton	
Lucy Smith	- resigned 7 February 2022
Forhad Ahmed	
Trent Stamp	
Bernadette Topham	
Miles Henson	
Neil Dunkley	
Mark Catlin	- resigned 27 July 2021
Mark Greenwood	- resigned 18 January 2023
Anna Mitchell	- resigned 18 January 2023
Michael Thornton	
Andrew Cullen	

**Chief Executive Officer**

Clare Martin

**Auditors**

Morris Crocker Limited  
Chartered Accountants  
Registered Auditors  
Station House  
North Street  
Havant  
Hampshire PO9 1QU

**Solicitors**

Biscoes Solicitors  
Kingston Place  
Kingston Crescent  
North End  
Portsmouth  
Hampshire PO9 8AQ

**Bankers**

Lloyds Bank  
38 London Road  
North End  
Portsmouth  
Hampshire PO2 0LR

**POMPEY IN THE COMMUNITY**  
**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD ENDED 31 AUGUST 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Pompey in the Community is registered as a company limited by guarantee (registration no. 06676203) and as a charity (registration no. 1126118). Its governing instrument is its memorandum and articles of association. Every member of the charity undertakes to contribute £10 to its assets in the event of it being wound up.

**Recruitment and appointment of Trustee Directors**

Trustees are recruited to represent significant donors, funding bodies and also independence.

Trustees are appointed in accordance with the Articles of Association, by ordinary resolution in general meeting. Neither less than seven nor more than twenty eight days clear notice before the date of the meeting where a Trustee's appointment is to be considered, notice shall be given to those entitled to attend of the recommendation for appointment.

**Induction and training of new Trustees**

New Trustees are inducted through spending time with the CEO to enable a full appreciation of the charity's activities and how it operates. Training is offered through recommended Charity Commission training guidelines.

**Organisational structure**

The Board of Trustees aims to meet quarterly and there are sub-committees that meet more regularly covering development, membership, finance, audit and the construction of our new facility.

A CEO is employed to manage the day to day operations of the charity including promotion of the charity's objectives, fund raising, financial control and management of all employees.

**Purposes and aims**

The charity's purpose is to benefit the public generally and in particular the inhabitants of Hampshire, West Sussex and the Isle of Wight and their surrounding areas. We seek to promote community participation in healthy recreation by providing facilities for the playing of football and other sports and activities capable of improving health and well-being.

This encompasses providing and assisting in providing facilities for sport, recreation or other leisure time occupations for people to benefit from these facilities by reason of their youth, age, infirmity, disability, poverty or social and economic circumstance, for the public at large in their interests of social welfare with the object of improving their conditions of life.

We aim to advance the education of children and young people through such means as the Trustees think fit in accordance with charity law and for the general purpose of such charitable bodies or for such other exclusively charitable purposes in each case as the Trustees may from time to time decide.

**Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The Trustees refer to public benefit throughout this report.

**How our activities deliver public benefit**

The charity aims to deliver benefit to our customers through reducing, or subsidising prices and providing access to the various activities free of charge which in many cases can lead to accreditation under various

For example, our after school clubs which provide continued access to sport after school hours for children is offered at £4.50 per session. Where we cover teaching time within schools this is charged at £30 per hour for one coach and £45 per hour for two coaches.

In relation to special inclusion and involving vulnerable or disabled people in the charity's activities these are provided free of charge through many of our programmes. A significant number of participants successfully complete courses and leave us with NVQ and BTEC level qualifications.



**POMPEY IN THE COMMUNITY**  
**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD ENDED 31 AUGUST 2022**

**Financial review**

Pompey in the Community's account showed a surplus this year of £3,068k over the year. This leaves the charity well above our desired Reserves of £400,000. However, a proportion of this is designated towards the construction of the John Jenkins stadium. PIRC are working to raise the remaining funds to build the new facility..

**Portsmouth Football Club**

The relationship with the Club's current owners Portsmouth Football Club Limited (PFC) continues to be positive. Following the purchase by Tornante, headed up by Michael Eisner, ex-Disney CEO the relationship has continued to strengthen and manifests itself in many ways including player appearances, reward schemes, visits to the club's training facilities and player related learning materials as well as a generous allocation of match tickets for the charity's beneficiaries and the local community. The CEO of The Eisner Foundation, based in California, has joined the Trustee Board of PIRC to continue to develop and embed the relationship moving forward. This year Mark Catlin and Anna Mitchell, CEO and commercial Director of PFC respectively, continued as Trustees of the Board and when Mark Catlin left in July, his successor, Andrew Cullen, then joined as Trustee. The key to the relationship is the ability for football - and more specifically Portsmouth Football Club - to inspire local young people and bring about positive social outcomes through the delivery of the charity's activities.

PIRC aims to deliver through four core aspects of activity; sports and coaching, community cohesion (inclusion and disability), health and education although many of our projects weave through several, if not all of the strands. We also deliver fan engagement activities on match days.

**Sports and Coaching:** PIRC's Sports and Coaching department works with between 4 and 5,000 youngsters a week during term time providing PE lessons, after school club, skills training centres throughout Portsmouth and the surrounding area.

**The Joy of Moving:** Funded by Ferrero Rocher in partnership with the English Football League Trust is a six week programme of activities for Year 5 pupils and encourages a healthy lifestyle. Each session consists of an hour in the classroom and an hour of physical activity. We deliver this project to 1,800 pupils each academic year.

**National Citizen Service:** NCS is a programme, funded and managed by the Cabinet Office, which provides young people aged 16 to 17 years with the opportunity to take on new challenges, learn new skills and make a difference to the local community. PIRC are the sole delivery organisation in Portsmouth. The contract is currently a rolling one year contract with significant changes to delivery during 2022/23 due to the on-going impact of Covid.

**Portsmouth Amputee FC:** The Portsmouth FC Amputee Team continues to go from strength to strength. The team compete in the National League and hold their own in an ever growing competitive field. During this year the team won three trophies and consequentially are representing the UK in Europe next season.

**Life and Chimes:** This project is aimed at those with early dementia, their carers as well as older isolated people that would benefit from the activities. The group meet once a week and take part in physical activities, crafts and arts as well as group visits to memorable places all over the city including visits to the D-Day Museum, Historic Dockyard, the Kings Theatre and 10-pin bowling.

**Development Teams:** PIRC run boys and girls development centres in every age group from under 10s through to Under 16s when many participants move into our full time BTEC Football programme. Our BTEC Programme successfully expanded to include girls from September 2019. In May 2020 PFC Women also launched an adult development squad which provides a step up for our female students and completes the female player pathway.

**Football Development Highbury College:** In partnership with Highbury college this 11-a-side BTEC programme has proved hugely popular. Youngsters represent Portsmouth FC in the Southern Regional League as well as the CEFA league whilst studying for a Level 3 BTEC. Matches are played against high profile teams including Chelsea and Birmingham which is a real incentive for participants.



## POMPEY IN THE COMMUNITY

### REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 AUGUST 2022

**Degree Programme:** Graduates from both our 11-a-side BTEC programmes and external providers are offered the opportunity to study for 3 years with us for a BSc in Sports Development in partnership with the University of South Wales.

**Premier League Kicks:** This project is part funded through the Premier League Community fund. The emphasis is on sport for social change and focuses on participants that wouldn't otherwise be able to afford to attend. Youngsters are also referred to the programme by both statutory bodies and other charities locally. The pathway for participants is to take part, volunteers, gain qualifications or accreditations and ultimately become a paid member of staff or move into alternative employment or educational opportunities. This year we had to move much of our delivery on-line.

**Targeted Kicks:** An intensive 1:1 mentoring programme aimed at supporting 15 - 17 year olds transitioning from custodial care to support them back into the community and reduce the risk of re-offending and be able to contemplate a positive future. This programme is partly funded by Children in Need.

**Re-Fit:** A Sports Recovery Programme delivered in partnership with society of St James. The programme offers free sport, education and employment support who are affected by complex issues. Re-Fit also provides pathways into education, volunteering, with NVQ Health and Social Care being offered in partnership with St Vincent's College, Gosport.

**Equality, Diversity and Inclusion;** our EDI coordinator proactively in ensuring our all projects, programmes and activities are accessible and open to everyone, regardless of gender, sexuality, ethnicity, ability or disability, faith or age.

**Premier League Primary Stars: funded through the Premier League Community Fund:** this project aims to mentor Primary School Teachers in PE delivery as well as providing resources to deliver literacy, numeracy and PHSE for Primary Schools.

**Fit Fans** is a FREE health programme for men and women aged 35-65 who are looking to lose weight, get fitter and lead a more active life.

**Street Strong** and run in partnership with Active communities Network and Motiv8 this project provides positive activities on the Eastern side of Portsmouth along with detached youth work to maximise engagement with those young people who will benefit most; it's aimed at reducing anti-social behaviour among 10-18 year olds across the city.

**Pompey Pedals:** Wheels for All was rebranded as Pompey Pedals to reflect our local delivery. It is an inclusive cycling project that aims to provide a bicycle that everyone can use, regardless of their additional needs. Some bikes are handlebar pedalled, some have a space for a wheel chair to sit on the front and many are tandems. The project is run almost entirely by volunteers and we now have over 200 unique users each week.

**Blue Kitchen - Back to Work.** Funded through the European Social Fund and focuses on using catering skills to encourage the long term unemployed into work.

**POMPEY IN THE COMMUNITY**  
**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD ENDED 31 AUGUST 2022**

**Reserves policy**

Reserves are needed to bridge the gap between spending and receiving resources, to plan for any emergency or other expenditure that may be necessary from time to time.

The Trustees consider that the ideal level of reserves at 31st August 2022 is £250,000, being based on the Charity's ability to cover six month's net running costs in the eventuality that general funding is considerably reduced due to the current economic environment. We are currently holding more than that amount so the Trustees are confident we have the required and necessary Reserves.

**Review of the year**

**September 2021** - Building begins on the John Jenkins Stadium

**September 2021** - Pompey in the Community, in partnership with Community Integrated Care are in the final of the Great British Care Awards held in Birmingham

**September 2021** - Colonel Charles Ackroyd TD RD DL, Deputy Lieutenant of Hampshire visits PiTC to thank them for their service to the community during the Pandemic.

**October 2021** - PiTC staff invited to the Lord Mayor Parlour for official thank you from the city for their contribution during the Covid 19 Pandemic

**November 2021** – PiTC awarded £986,000 for the John Jenkins Stadium in the Chancellors budget from the Asset Transfer Fund in the Department of communities and Levelling Up.

**March 2022** – PiTC's CEO awarded the Long Service award at the Inspirational women of Portsmouth Awards.

**May 2022** – Hampshire's Police Crime Commissioner, Donna Jones, visited PiTC's diversionary football session at the Mountbatten Centre which was very well received.

**June 2022** – PiTC's CEO, Clare Martin, awarded an MBE in the Queen's Birthday Honours list

***Over the course of the year, from September 2021– August 2022 Pompey in the Community worked with over 23,000 participants.***

**Plans for the future**

We are continuing to work on the construction of the John Jenkins Stadium and are hoping to be able to occupy the facility ready for the 2023/24 season. We will then move as much of our delivery onto the new site as possible and offer new programmes in our current facility on Anson Road.

**Risk Management**

Pompey in the Community consider our principal risks to be the League Position (or demotion) of our affiliated club which would make us ineligible for many of our current funding streams. Other risks include Health and Safety risks with staff working out in the community, often with vulnerable young people. We keep an extensive risk register which considers all manner of Finance, Health and Safety, Transport and Travel, HR and Security risks. We also keep a separate "project based" risk Register that logs, project by project, potential risks to the business. We visit both Risk Registers on an annual basis to ensure they're up to date and consider how to manage those risks within our control and mitigate those that aren't. We are also very aware of the current risks involved in the building of our new facility. The increase in construction costs and unexpected additional costs have meant that our original funding allocated won't complete the whole facility. However, we are working with funders to work through to secure sufficient funding to complete the facility to the minimum viable finish which will enable the pitches to be utilised for the 2023/24 season.

## **POMPEY IN THE COMMUNITY**

### **REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 AUGUST 2022**

#### **Key Management Personnel**

Pay is set throughout the organisation dependent upon qualifications, experience and responsibility as well as incremental rises which reflect time served within the organisation. We have a subcommittee of the Trustees Board that considers remuneration and we also consult with external experts to provide insight and an independent viewpoint. The Trustees set the pay of a small, defined group our most senior managers, and those managers are left to determine pay for the rest of the staff.



**POMPEY IN THE COMMUNITY**  
**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD ENDED 31 AUGUST 2022**

**Statement of Trustees Responsibilities**

The trustees (who are also the directors of Pompey in the Community for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**On Behalf of the Board:**



ALISON LEE

Date: 30/5/2023

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF POMPEY IN THE COMMUNITY**

### **Opinion**

We have audited the financial statements of Pompey in the Community and its subsidiaries for the period ended 31 August 2022 on pages 11 to 29, which comprise the Consolidated Statement of Financial Activities, the Group and Charity Balance Sheets and Cashflow Statements and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 August 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Material uncertainty related to going concern**

We draw attention to the Going Concern Accounting Policy note (Note 1) in the financial statements which indicates that until funding for the new sports facility project is secured a material uncertainty exists regarding the charitable company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF POMPEY IN THE COMMUNITY**

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF POMPEY IN THE COMMUNITY

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

As detailed in the Going Concern Accounting Policy Note in the financial statements, the trustees have concluded that a material uncertainty exists regarding the charitable company's ability to continue as a going concern. The audit undertook a review of budgets, management accounts and the review of board minutes. On the basis mentioned above a Material Uncertainty paragraph has been included in this audit report.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the parent charity and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Underwood (Senior Statutory Auditor)  
for and on behalf of Morris Crocker Limited  
Chartered Accountants  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

Date: 31 May 2023



**POMPEY IN THE COMMUNITY**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)  
FOR THE PERIOD ENDED 31 AUGUST 2022**

	Notes	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
<b>FIXED ASSETS</b>					
Tangible assets	14	4,391,911	412,088	4,390,765	409,876
Investments	15	-	-	1	1
		<u>4,391,911</u>	<u>412,088</u>	<u>4,390,766</u>	<u>409,877</u>
<b>CURRENT ASSETS</b>					
Debtors	16	314,886	172,838	354,094	173,801
Cash at bank and in hand		<u>1,113,919</u>	<u>1,261,955</u>	<u>1,068,550</u>	<u>1,252,849</u>
		1,428,805	1,434,793	1,422,644	1,426,650
<b>CREDITORS</b>					
Amounts falling due within one year	17	<u>(1,106,730)</u>	<u>(209,233)</u>	<u>(1,099,773)</u>	<u>(199,232)</u>
<b>NET CURRENT ASSETS</b>		<u>322,075</u>	<u>1,225,560</u>	<u>322,871</u>	<u>1,227,418</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,713,986	1,637,648	4,713,637	1,637,295
<b>CREDITORS</b>					
Amounts falling due in more than one year	18	<u>(244,500)</u>	<u>(236,100)</u>	<u>(244,500)</u>	<u>(236,100)</u>
<b>NET ASSETS</b>		<u>4,469,486</u>	<u>1,401,548</u>	<u>4,469,137</u>	<u>1,401,195</u>
<b>FUNDS</b>					
Restricted funds	21	2,712,928	93,495	2,739,028	109,595
Unrestricted funds	21	<u>1,756,558</u>	<u>1,308,053</u>	<u>1,730,109</u>	<u>1,291,600</u>
<b>TOTAL FUNDS</b>		<u>4,469,486</u>	<u>1,401,548</u>	<u>4,469,137</u>	<u>1,401,195</u>

The financial statements were approved by the Board of Trustees on 30/5/2023 and were signed on its behalf by:



ALISON LEE



ANDREW CULLEN

Pompey in the Community, Registered in England and Wales No. 06676203

**POMPEY IN THE COMMUNITY**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)  
FOR THE PERIOD ENDED 31 AUGUST 2022**

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>INCOME FROM</b>					
Donations and legacies	5	610,794	2,575,335	3,186,129	310,737
<b>Charitable activities</b>					
Sports and education	6	722,944	576,476	1,299,420	1,464,331
<b>Other trading activities</b>					
Other trading activities	2	-	-	-	-
Investment income	4	19	-	19	15
Commercial trading operations	3	49,956	-	49,956	12,664
<b>Total</b>		<b>1,383,713</b>	<b>3,151,811</b>	<b>4,535,524</b>	<b>1,787,747</b>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Commercial trading operations	3	19,990	-	19,990	10,633
<b>Charitable activities</b>					
Sports and education	7	879,899	567,697	1,447,596	1,234,540
<b>Total</b>		<b>899,889</b>	<b>567,697</b>	<b>1,467,586</b>	<b>1,245,173</b>
<b>Net income/(expenditure)</b>		<b>483,824</b>	<b>2,584,114</b>	<b>3,067,938</b>	<b>542,574</b>
<b>Transfers between funds</b>	20	(35,319)	35,319	-	-
<b>Taxation (trading subsidiary only)</b>	10	-	-	-	-
<b>Net movement in funds</b>		<b>448,505</b>	<b>2,619,433</b>	<b>3,067,938</b>	<b>542,574</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>1,308,053</b>	<b>93,495</b>	<b>1,401,548</b>	<b>858,974</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,756,558</b>	<b>2,712,928</b>	<b>4,469,486</b>	<b>1,401,548</b>

**POMPEY IN THE COMMUNITY**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)  
FOR THE PERIOD ENDED 31 AUGUST 2022**

	Notes	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
<b>Cash flows from operating activities</b>					
Cash generated from operations	26	3,860,578	392,929	3,824,315	461,814
		<u>3,860,578</u>	<u>392,929</u>	<u>3,824,315</u>	<u>461,814</u>
<b>Cash flows from investing activities</b>					
Interest received		19	15	19	15
Purchase of tangible fixed assets		(4,008,633)	(59,232)	(4,008,633)	(59,232)
<b>Cash provided by (used in) investing activities</b>		<u>(4,008,614)</u>	<u>(59,217)</u>	<u>(4,008,614)</u>	<u>(59,217)</u>
Change in cash and cash equivalents in the reporting period		(148,036)	333,712	(184,299)	402,597
Cash and cash equivalents at the beginning of the reporting period		1,261,955	928,243	1,252,849	850,252
<b>Total cash at the end of the year</b>		<b>1,113,919</b>	<b>1,261,955</b>	<b>1,068,550</b>	<b>1,252,849</b>

**ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS**

	At 01.9.21 £	Cash flow £	At 31.8.22 £
<b>Net cash</b>			
Cash at bank	1,261,955	(148,036)	1,113,919
	<u>1,261,955</u>	<u>(148,036)</u>	<u>1,113,919</u>
<b>Debt</b>			
Debts falling due after 1 year	(236,100)	(8,400)	(244,500)
	<u>(236,100)</u>	<u>(8,400)</u>	<u>(244,500)</u>
<b>Total</b>	<u>1,025,855</u>	<u>-156,436</u>	<u>869,419</u>



## **POMPEY IN THE COMMUNITY**

### **CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2022**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

##### **Going Concern**

The Organisation is developing a sports facility that will provide state of the art sports infrastructure to benefit the community of Portsmouth City and surrounding area. As a result of inflationary pressures the cost of the project has exceeded initial budget expectations.

During the first quarter of 2023 the project manager produced a revised costing which identifies an additional funding requirement of £1.6m. Short term funding requirements have been met by obtaining a £500k loan facility from one of the trustees. An additional grant funding, gifting and corporate sponsorship for the project is being sought and once secured will trigger the conditions for a Local Authority loan facility of £800k to be made available.

The charity is confident the loan facilities, corporate gifting and sponsorship and additional grant income will provide sufficient funding for the development to be completed to enable the pitches and changing rooms to be utilised from September 2023. Once operational the Organisation will generate income from the facility as well as significant cost savings due to not having to continue to hire alternative facilities. Projections have been prepared and stress tested. These highlight the Organisation can meet potential debt repayments, working capital expenditure and allow the Organisation to continue to deliver key services to its beneficiaries.

Based on the explanations detailed above the Trustees consider that until funding has been secured there is a material uncertainty regarding the charitable company's ability to continue as a going concern. The Financial Statements have been prepared on a going concern basis.

##### **Group financial statements**

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Pompey Foundation Trading Company Limited, on a line by line basis. A separate statement of financial activities and income and expenditure account are not presented for the charity itself following the exemptions afforded by section 408 of the Companies Act 2006.

##### **Incoming resources**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.



## **POMPEY IN THE COMMUNITY**

### **CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2022**

#### **1. ACCOUNTING POLICIES - continued**

##### **Volunteers and donated services and facilities**

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

##### **Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with providing sport and education to the charity's beneficiaries.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

##### **Irrecoverable VAT**

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 2% straight line
Leasehold improvements	- 20% straight line
Fixtures, fittings and office equipment	- 20% and 33% straight line
Sports equipment	- 20% straight line
Motor vehicles	- 20% reducing balance

Tangible fixed assets costing £500 or more are capitalised at cost.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities. Corporation tax is payable by the trading company on its taxable profits.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## POMPEY IN THE COMMUNITY

### CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2022

#### 1. ACCOUNTING POLICIES - continued

##### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the statement of financial activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

##### Pensions costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis used for these financial instruments is detailed below.

##### Debtors & cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash held on deposit or in a current account.

##### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 2. FINANCIAL ACTIVITIES OF THE CHARITY

The financial activities shown in the consolidated statement includes those of the charity's wholly owned subsidiary, Pompey Foundation Trading Company Limited.

A summary of the financial activities undertaken by the charity is set out below:

	2022 £	2021 £
Total incoming resources	4,515,538	1,777,115
Total expenditure on charitable activities	(1,447,596)	(1,234,540)
Net outgoing resources	3,067,942	542,575
Total funds brought forward	1,401,195	858,620
Total funds carried forward	4,469,137	1,401,195
Represented by:		
Restricted funds	2,739,028	109,595
Unrestricted funds	1,730,109	1,291,600
	4,469,137	1,401,195

## POMPEY IN THE COMMUNITY

### CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2022

#### 3. INCOME FROM COMMERCIAL TRADING OPERATIONS

The charity's wholly owned trading subsidiary, Pompey Foundation Trading Company Limited, which is incorporated in England and Wales, pays all but a small proportion of its profits to the charity. Pompey Foundation Trading Company Limited receives sponsorship and undertakes other activities such as stadium tours. The following is an extract of the financial statements of Pompey Foundation Trading Company Limited for the period ended 31 August 2022:

	2022 £	2021 £
Turnover	49,956	12,664
Cost of sales and administrative expenses	(19,990)	(10,633)
Profit before tax	29,966	2,031
Corporation tax (see note 10)	-	-
Profit after tax	29,966	2,031
Profits distributed to the charity	(29,966)	(2,031)
Retained in subsidiary	-	-
The assets and liabilities of the subsidiary were:		
Fixed assets	1,146	2,212
Current assets	45,555	15,162
Current liabilities	(46,345)	(17,018)
Net assets	356	356
Aggregate share capital and reserves	356	356

#### 4. INVESTMENT INCOME

All investment income is derived from cash deposits held within the United Kingdom.

#### 5. DONATIONS AND LEGACIES

	2022 £	2021 £
Donations	154,161	83,329
Donated goods and services	523,580	20,600
Legacies	-	20,801
Grants	2,508,388	186,007
	<u>3,186,129</u>	<u>310,737</u>

Donated goods and services relate to game tickets and kits of £55,850 (2021 - £9,200), player appearances of £200 (2021 - £200), PFC intellectual and commercial rights of £30,130 (2021 - £7,000), advertising and marketing of £15,000 (2021 - £3,700), communications of £500 (2021 - £500) and Event hire costs of £31,900 (2021 - £nil) provided to the charitable company by Portsmouth Community Football Club Limited without charge during the year.

Grants received included in the above, are as follows:

	2022 £	2021 £
Job retention scheme	-	137,440
Portsmouth City Council	-	16,567
Veolia	-	32,000
Pompey Supporters Trust	250,000	-
Eisner Foundation	255,870	-
The Beneficial Foundation	146,000	-
Football Foundation	870,518	-
Levelling Up Fund	986,000	-
	<u>2,508,388</u>	<u>186,007</u>



**POMPEY IN THE COMMUNITY**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)  
FOR THE PERIOD ENDED 31 AUGUST 2022**

**6. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Skill training centres	11,658	-	11,658	40,183
Advanced training centres	8,408	-	8,408	20,572
After school clubs	48,271	-	48,271	104,605
Holiday courses	116,124	-	116,124	98,793
Other courses and coaching income	73,377	1,565	74,942	128,302
Primary School Sports	-	68,691	68,691	87,500
Southern Water	-	-	-	2,824
Premier League Kicks	-	143,656	143,656	169,500
Health trainer	-	-	-	12,524
No Limits CIN	-	-	-	10,325
National Citizen Service	150,575	-	150,575	756,786
Positive Activities	-	72,000	72,000	41,135
FA Women and Girls	-	-	-	10,417
Pompey Power Chair	-	-	-	2,025
Portsmouth Amputee Irwin Mitchell	-	-	-	1,218
IOW Degree Programme	-	-	-	26,400
Life 'n' Chimes CCG	188	-	188	-
Spirit of Rugby	-	-	-	4,900
Kinder Sport Move & Learn	-	21,600	21,600	33,700
Sub Total Carried Forward	408,601	307,512	716,113	1,551,709



**POMPEY IN THE COMMUNITY**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)  
FOR THE PERIOD ENDED 31 AUGUST 2022**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct expenditure £	Support costs (see note 8) £	Total 2022 £	Total 2021 £
<b>Sports and education</b>				
Wages and salaries	527,755	355,096	882,851	862,362
Subcontractors and consultants	15,586	2,988	18,574	17,349
Venue hire	115,943	-	115,943	48,612
Sports equipment	25,131	(592)	24,539	7,041
Tickets and kits from Portsmouth FC	55,850	-	55,850	9,200
Intellectual and commercial rights from Portsmouth FC	-	30,130	30,130	7,000
Player appearance costs	200	-	200	200
Other course costs	53,225	5,955	59,180	44,537
Motor vehicle hire and expenses	9,566	53,892	63,458	87,416
Office equipment hire and maintenance	(333)	15,824	15,491	13,571
Printing, postage and stationery	1,675	19,738	21,413	2,177
Telephone	1,459	19,830	21,289	16,777
Travel and subsistence	(1,887)	8,056	6,169	13,365
Legal and professional fees	5,479	7,752	13,231	12,508
Premises expenses	36	30,689	30,725	28,633
Staff and volunteer training	3,094	409	3,503	3,625
Publicity and marketing	3,081	17,281	20,362	9,736
Keyfort	-	20,639	20,639	21,838
Sundry expenses	2,611	4,207	6,818	3,417
Bank and credit card charges	10,720	2,338	13,058	13,689
Bad debts	(2,616)	(955)	(3,571)	(25,916)
Depreciation	4,485	23,259	27,744	37,403
	<u>831,060</u>	<u>616,536</u>	<u>1,447,596</u>	<u>1,234,540</u>

**8.**

**SUPPORT COSTS**

	Management	Governance	Total 2022 £	Total 2021 £
Sports and education	616,536	-	616,536	353,491
	<u>616,536</u>	<u>-</u>	<u>616,536</u>	<u>353,491</u>
<b>Governance costs</b>			2022 £	2021 £
Auditors' remuneration			5,630	5,200
Auditors' remuneration - non audit			-	-
			<u>5,630</u>	<u>5,200</u>

**POMPEY IN THE COMMUNITY**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)  
FOR THE PERIOD ENDED 31 AUGUST 2022**

**6. INCOME FROM CHARITABLE ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Sub Total Brought Forward	408,601	307,512	716,113	1,551,709
Junior Premier League	100,916	-	100,916	85,296
Your Fratton	-	-	-	4,250
Wheels 4 All	-	-	-	500
Post 16 Education	147,011	-	147,011	209,397
Quality Improvement Fund	32,500	-	32,500	32,500
Grow The Game Income	-	-	-	1,100
Challenge Pompey - Sport England	-	(5)	(5)	39,506
My Pompey - Safer communities	-	13,763	13,763	-
Safer communities Fund	-	9,917	9,917	21,947
Blue Kitchen	-	33,822	33,822	-
Kicks Start Volunteer	-	-	-	5,000
Network Rail	-	-	-	6,375
Community integrated care	-	4,800	4,800	333
Energise Me	-	-	-	4,000
Play Upcycle Pompey	-	-	-	(167)
TAWS - Motiv8	-	-	-	5,017
Academy Education - LFE	-	42,246	42,246	19,584
Football Fans In Training - EFL	-	3,465	3,465	3,415
PAN disability - Adults	-	-	-	54
Every Player Counts - WNST	-	8,000	8,000	10,000
Landsec/Gunwharf	-	10,596	10,596	2,145
PCC - For Re:Fit	-	21,750	21,750	24,166
Covid 19 - Emergency Cover	234	-	234	74,866
PL Pompey Fans' Ambassador	-	8,900	8,900	1,780
EFL Infrastructure	-	-	-	8,000
Tackling Loneliness Together	-	-	-	6,000
Miscellaneous fees and income	33,682	18,304	51,986	35,617
Communities against cancer	-	4,400	4,400	-
Return to Disability	-	1,000	1,000	-
Covid 19 Vaccinations Communications	-	5,000	5,000	-
PCC Fit Fans	-	44,000	44,000	-
Safer Communities	-	4,889	4,889	-
EFLT	-	6,055	6,055	-
Level Up A4A	-	8,333	8,333	-
Prostate Cancer	-	500	500	-
Tackling Inequalities	-	3,000	3,000	-
Return to Play	-	9,782	9,782	-
Places to Ride	-	6,447	6,447	-
	<u>722,944</u>	<u>576,476</u>	<u>1,299,420</u>	<u>2,152,390</u>

# POMPEY IN THE COMMUNITY

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2022

### 9. NET OUTGOING RESOURCES - GROUP

Net resources are stated after charging:

	2022	2021
	£	£
Auditors' remuneration	5,630	5,200
Auditors' remuneration - non audit work	-	-
Other operating leases	52,472	55,671
Depreciation - owned assets	28,810	81,931
Depreciation - assets held under finance leases	-	906
	<u>86,912</u>	<u>143,708</u>

### 10. TAXATION

The company is a registered charity and no provision is considered necessary for taxation.

### 11. TRUSTEES' REMUNERATION AND BENEFITS

No trustees' received remuneration or other benefits during the year ended 31 August 2022 nor for the period ended 31 August 2021.

#### Trustees' Expenses

During the year no trustees (2021: none) were reimbursed for out of pocket expenses.

### 12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	817,944	794,544
Social security costs	59,937	55,587
Employers pension costs	13,738	12,823
Redundancies	-	-
	<u>891,619</u>	<u>862,954</u>

The average monthly number of employees (full time equivalent) during the year was as follows:

	2022	2021
	Number	Number
Charitable	26	25
Support	10	11
	<u>36</u>	<u>36</u>

No employee had annual emoluments of more than £60,000 per annum this year or in the previous period.



**POMPEY IN THE COMMUNITY**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)  
FOR THE PERIOD ENDED 31 AUGUST 2022**

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>INCOME FROM</b>			
Donations and legacies	138,489	172,248	310,737
<b>Charitable activities</b>			
Sports and education	859,034	605,297	1,464,331
<b>Other trading activities</b>			
Other trading activities	-	-	-
Investment income	15	-	15
Commercial trading operations	12,664	-	12,664
	<u>1,010,202</u>	<u>777,545</u>	<u>1,787,747</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Commercial trading operations	10,633	-	10,633
<b>Charitable activities</b>			
Sports and education	519,177	715,363	1,234,540
	<u>529,810</u>	<u>715,363</u>	<u>1,245,173</u>
<b>Net income/(expenditure)</b>	<u>480,392</u>	<u>62,182</u>	<u>542,574</u>
<b>Transfers between funds</b>	-	-	-
<b>Taxation (trading subsidiary only)</b>	-	-	-
<b>Net movement in funds</b>	<u>480,392</u>	<u>62,182</u>	<u>542,574</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	827,661	31,313	858,974
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,308,053</u></u>	<u><u>93,495</u></u>	<u><u>1,401,548</u></u>

**POMPEY IN THE COMMUNITY**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)  
FOR THE PERIOD ENDED 31 AUGUST 2022**

**14. TANGIBLE FIXED ASSETS - GROUP**

	Leasehold property £	Sports equipment £	Fixtures, fittings and office equipment £	Motor vehicles £	Asset under construction £	Total £
<b>COST</b>						
At 1 September 2021	542,693	11,983	112,493	53,800	69,761	790,730
Additions	-	12,028	4,898	-	3,991,707	4,008,633
Disposals	-	-	(6,040)	(8,200)	-	(14,240)
At 31 August 2022	542,693	24,011	111,351	45,600	4,061,468	4,785,123
<b>DEPRECIATION</b>						
At 1 September 2021	249,139	7,477	68,586	53,440	-	378,642
Charge for year	8,554	3,736	16,160	360	-	28,810
Eliminated on disposals	-	-	(6,040)	(8,200)	-	(14,240)
At 31 August 2022	257,693	11,213	78,706	45,600	-	393,212
<b>NET BOOK VALUE</b>						
At 31 August 2022	285,000	12,798	32,645	-	4,061,468	4,391,911
At 31 August 2021	293,554	4,506	43,907	360	69,761	412,088

**TANGIBLE FIXED ASSETS - CHARITY**

	Leasehold property £	Sports equipment £	Fixtures, fittings and office equipment £	Motor vehicles £	Asset under construction £	Total £
<b>COST</b>						
At 1 September 2021	542,693	10,333	105,473	45,600	69,761	773,860
Additions	-	12,028	4,898	-	3,991,707	4,008,633
Disposals	-	-	(6,040)	-	-	(6,040)
At 31 August 2022	542,693	22,361	104,331	45,600	4,061,468	4,776,453
<b>DEPRECIATION</b>						
At 1 September 2021	249,139	6,129	63,476	45,240	-	363,984
Charge for year	8,554	3,434	15,396	360	-	27,744
Eliminated on disposals	-	-	(6,040)	-	-	(6,040)
At 31 August 2022	257,693	9,563	72,832	45,600	-	385,688
<b>NET BOOK VALUE</b>						
At 31 August 2022	285,000	12,798	31,499	-	4,061,468	4,390,765
At 31 August 2021	293,554	4,204	41,997	360	69,761	409,876

Fixtures, fittings and office equipment includes assets totalling £nil (2021: £6,040) held under finance lease. Depreciation to date is £nil (2021: £6,040).

**POMPEY IN THE COMMUNITY**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)  
FOR THE PERIOD ENDED 31 AUGUST 2022**

**15. INVESTMENTS - CHARITY ONLY**

Investments represent the charity's shareholding in its trading company, Pompey Foundation Trading Company Limited (company no. 06930934), of 1 ordinary £1 share.

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Trade debtors	20,708	39,844	20,528	35,999
Social security and other taxes	162,060	904	162,952	774
Pompey Foundation Trading Company Limited	-	-	38,496	6,355
Other debtors and accrued income	114,164	111,974	114,164	111,974
Prepayments	17,954	20,116	17,954	18,699
	<u>314,886</u>	<u>172,838</u>	<u>354,094</u>	<u>173,801</u>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Trade creditors	987,579	49,482	987,089	48,072
Other creditors	10,902	10,928	10,902	10,928
Accrued expenses	57,872	66,155	56,247	64,247
Deferred income (see below)	50,377	82,668	45,535	75,985
	<u>1,106,730</u>	<u>209,233</u>	<u>1,099,773</u>	<u>199,232</u>

**18. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Other creditors	244,500	236,100	244,500	236,100
	<u>244,500</u>	<u>236,100</u>	<u>244,500</u>	<u>236,100</u>

**DEFERRED INCOME**

Deferred income relates to funding received from various funders that are for a future accounting period.

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Brought forward	82,688	251,349	75,985	251,349
Amount released to incoming resources	(82,688)	(251,349)	(75,985)	(251,349)
Amount deferred in year	50,377	82,688	45,535	75,985
Carried forward	<u>50,377</u>	<u>82,688</u>	<u>45,535</u>	<u>75,985</u>



# POMPEY IN THE COMMUNITY

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2022

### 19. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Loans	244,500	236,250

The long term liability is secured over the Leasehold Property at Anson Road.

The interest free mortgage is with Portsmouth Football Club who has a 10 year option to acquire the property at market rate.

### 20. OPERATING LEASE COMMITMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Expiring:		
Within one year	43,654	44,608
Between one and five years	34,656	32,102
	78,310	76,710

### 21. MOVEMENT IN FUNDS

#### Analysis of unrestricted fund movements

	Balance at At 1.9.21	Incoming resources	Resources expended	Transfers	Balance at At 31.8.22
	£	£	£	£	£
General fund	1,279,378	1,383,713	(899,889)	(35,319)	1,727,883
Designated fund - Pitch project	28,675				28,675

#### Analysis of restricted fund movements

	Balance at At 1.9.21	Incoming resources	Resources expended	Transfers	Balance at At 31.8.22
	£	£	£	£	£
Premier League Kicks	1,764	145,156	(149,495)	-	(2,575)
Primary Stars	5,595	68,756	(70,176)	-	4,175
Street Strong Youth	661	72,000	(72,661)		-
John Jenkins Stadium	22,344	2,574,781	(3,464)	35,319	2,628,980
Other Restricted Funds	63,131	291,118	(271,901)		82,348
	93,495	3,151,811	(567,697)	35,319	2,712,928

The transfers from restricted to unrestricted funds relate to funds on which restrictions have been satisfied and therefore are no longer considered to be restricted funds.

Restricted funds in deficit all have sufficient funding in 2022/23 to cover any shortfalls.

## POMPEY IN THE COMMUNITY

### CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2022

- 21 During the year, restricted money was received from Pompey Foundation Trading Company Limited, a subsidiary of Pompey In the Community. As Intragroup income and expenditure is eliminated on consolidation of the group accounts the restricted income is eliminated in the parent charity and the unrestricted expenditure in the trading company is eliminated, giving a fall in the group accounts to a lower restricted balance for this fund.

**Premier League Kicks:** This project is part funded through the Premier League Community fund. The emphasis is on sport for social change and focuses on participants that wouldn't otherwise be able to afford to attend.

**Primary Stars:** Funded through the Premier League Community Fund, this project aims to mentor Primary School Teachers in PE delivery as well as providing resources to deliver literacy, numeracy and PHSE for Primary Schools.

**Street Strong Youth:** SSYP is delivered in partnership with Motiv8 and Active Communities Network across the city of Portsmouth. The project provides a number of free activities from sports, fitness, dance and youth clubs from specially qualified staff. In addition to the free sessions, specialist youth engagement offices provide live support out in the city after school, engaging with groups of young people and sign posting them to sessions available to them whilst also providing significant one to one support for young people in need.

**Barclays 100 x 100:** In Spring 2020 PiTC were successful in an application to the Barclays 100x100 Programme, and secured one of 100 donations of £100,000 to support the charity's COVID-19 food relief work in Portsmouth. This funding focused upon the immediate needs of people in our community, providing essential food to isolated and elderly people, our help was tailored to local needs. As a result of this funding PiTC were able to deliver up to 500 food parcels each week during lock down.

**Children in Need: No Limits** provides opportunities for young people with special needs to take part in sporting activities both in the community and after school settings. Extension, family based activities then enable the young people to share opportunities with siblings, parents and carers.

**Kick Start Sport:** Kick Start Sport is funded through Sport England and uses the power of sport to engage young people in volunteering and social actions, usually with younger children aged 11-14.

**John Jenkins Stadium:** Funding towards the construction of the John Jenkins stadium.

**Other Restricted Funds:** This relates to restricted funds that individually are not material.

**POMPEY IN THE COMMUNITY**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)  
FOR THE PERIOD ENDED 31 AUGUST 2022**

**21 MOVEMENT IN FUNDS**

**Comparatives for movement in funds**

**Analysis of unrestricted fund movements**

	Balance at At 1.9.20 £	Incoming resources £	Resources expended £	Transfers £	Balance at At 31.8.21 £
General fund	827,661	981,527	(529,810)	-	1,279,378
Designated fund - Pitch project	-	28,675	-	-	28,675

**Analysis of restricted fund movements**

	Balance at At 1.9.20 £	Incoming resources £	Resources expended £	Transfers £	Balance at At 31.8.21 £
Premier League Kicks	10,273	150,155	(158,664)	-	1,764
Primary Stars	5,188	65,598	(65,191)	-	5,595
Street Strong Youth	1,734	72,682	(73,755)	-	661
Barclays 100 x 100	-	100,000	(93,369)	-	6,631
Covid-19	-	137,440	(137,440)	-	-
Other Restricted Funds	14,118	251,670	(186,944)	-	78,844
	<u>31,313</u>	<u>777,545</u>	<u>(715,363)</u>	<u>-</u>	<u>93,495</u>

**22. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2022 Total funds £
Fixed assets	1,762,931	2,628,980	4,391,911
Current assets	772,480	656,325	1,428,805
Current liabilities	(778,853)	(572,377)	(1,351,230)
	<u>1,756,558</u>	<u>2,712,928</u>	<u>4,469,486</u>

**23. RELATED PARTY TRANSACTIONS**

**Portsmouth Football Club**

The following transactions took place with Portsmouth Community Football Club Ltd (PCFC) a company with which there either was or are common directors, and companies with whom the charity was or is financially dependent:

	2022 £	2021 £
<b>PCFC</b>		
Donated goods and services provided to the charity	133,580	20,600
Amounts owed (by)/to the charity at the balance sheet date	(1,572)	(1,572)

Additionally, the charity is also dependent on the goodwill of PCFC in allowing it to use its brand inventory without charge.



## POMPEY IN THE COMMUNITY

### CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2022

- 23** The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Transactions between group entities which have been eliminated on consolidation are not disclosed within the financial statements.

#### **Biscoes**

A company with a common trustee director and partner provided legal services to the charity during the year totalling £4,712 (2021: £3,952). At the year end, £nil (2021: £2,452) was owed to Biscoes.

#### **KSM Communications Limited**

A company with a common trustee director provided ethernet charges to the charity during the year for a sum of £8,710 (2021: £1,998). At the year end, £nil (2021: £nil) was owed to KSM Communications Limited.

## **24. ULTIMATE CONTROLLING PARTY**

The charitable company is under the control of its members. No one member has overall control of the charitable company.

## **25. SHARE CAPITAL AND LIABILITY OF MEMBERS**

The charitable company is limited by guarantee and its members have undertaken to contribute to the assets of the company in the event of it being wound up such amount as may be required not exceeding £10.

## **26. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Net movement in funds	3,048,460	542,574	3,067,942	542,575
Depreciation charge	28,810	38,975	27,744	37,401
Loss/(profit) on disposal of fixed assets	-	-	-	-
Interest received	(19)	(15)	(19)	(15)
(Increase)/decrease in debtors	(142,048)	(21,113)	(180,293)	57,112
Increase/(decrease) in creditors	905,897	(167,492)	908,941	(175,259)
	<u>3,841,100</u>	<u>392,929</u>	<u>3,824,315</u>	<u>461,814</u>

## **27. KEY MANAGEMENT PERSONNEL**

The key management personnel of the parent charity, comprise the trustees, the Chief Executive Officer, Head of Finance, Head of Sports and Coaching and the Commercial and Marketing Manager. The total employee benefits of the key management personnel of the charity were £145,277 (2021: £140,247).

## **28. PENSION COMMITMENT**

The charitable company operates a defined contribution scheme. The costs to the charitable company for the year was £13,738 (2021: £12,823). At the year end the charitable company owed £nil (2021: £nil) to the scheme.