POMPEY IN THE COMMUNITY

England & Wales · Charity number 1126118

Details

Other names	POMPEY SPORTS AND EDUCATION FOUNDATION
Status	Registered
Legal form	Charitable company
Company number	06676203
Registered	2008-10-01
Register	View on the Charity Commission register

Contact

Address	Pompey Study Anson Road Portsmouth Hampshire PO4 8TB
Phone	02392728899
Email	info@pompeyitc.org.uk
Website	www.pompeyitc.co.uk

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC GENERALLY, AND IN PARTICULAR, THE INHABITANTS OF HAMPSHIRE, WEST SUSSEX AND THE ISLE OF WIGHT AND THEIR SURROUNDING AREAS:-3.1 TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF ASSOCIATION FOOTBALL AND OTHER SPORTS CAPABLE OF IMPROVING HEALTH ("FACILITIES" IN THIS CLAUSE MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES);3.2 TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE;3.3 TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE THROUGH SUCH MEANS AS THE TRUSTEES THINK FIT IN ACCORDANCE WITH THE LAW OF CHARITY; AND3.4 FOR THE GENERAL PURPOSES OF SUCH CHARITABLE BODIES OR FOR SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES IN EACH CASE AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE.

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Activities: Promotion of Community participation in healthy recreation. Providing facilities for sport, education, leisure,health checks to such persons who have need by reason of youth, age, infirmity, disablement, poverty or social and economic circumstances - with the object of improving conditions of life and to advance the education of adults, children and young people.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** LOCAL
- Portsmouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£3,067,342	£1,555,507	£7,018,517	35
2023-08-31	£2,498,675	£1,461,110	£5,507,051	35
2022-08-31	£4,535,524	£1,467,586	£4,469,137	36
2021-08-31	£1,787,747	£1,245,173	£1,401,195	36
2020-08-31	£2,728,960	£2,204,907	£858,974	45

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Trustees

Name	Role	Appointed
Andrew Paul Cullen		2021-07-30
Bernadette Jane Topham		2019-06-25
Bobby Mehta		2024-06-26
Christopher Marston		2026-02-10
Daniel James Carlin		2024-06-10
Darren Spencer Channer		2026-02-11
Dominic Edward Jones		2024-06-11
Elizabeth Melanie Anne Percival		2024-06-10
Jamie Paul Moran		2024-06-11
Janice Rose Sandercock		2026-02-21
Joyce Margaret Maddox		2024-06-10
Miles Anthony Henson		2019-07-19
Neil Dunkley		2020-01-24
Trent Stamp		2019-06-25

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POMPEY IN THE COMMUNITY

England & Wales - Charity number 1126118

Accounts

REGISTERED COMPANY NUMBER: 06676203 (England and Wales)
REGISTERED CHARITY NUMBER: 1126118

REPORT OF THE TRUSTEES AND AUDITED GROUP FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2024 FOR POMPEY IN THE COMMUNITY

POMPEY IN THE COMMUNITY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2024

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Financial Statements	14 to 28

POMPEY IN THE COMMUNITY

REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31st August 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

Reference and administrative details

Registered company number
06676203 (England and Wales)

Registered charity number
1126118

Registered office
Pompey in the Community
Anson Road
Portsmouth
PO4 8TB

Trustees

Alison Lee	
Forhad Ahmed	- resigned 19 February 2024
Trent Stamp	
Bernadette Topham	
Miles Henson	
Michael Thornton	
Neil Dunkley	
Andrew Cullen	
Daniel Carlin	-appointed 10 June 2024
Christopher Gilder	-appointed 12 July 2024
Peter Grant	-appointed 26 June 2024
Joyce Maddox	-appointed 10 June 2024
Bobby Mehta	-appointed 26 June 2024
Jamie Moran	-appointed 11 June 2024
Elizabeth Percival	-appointed 10 June 2024
Dominic Jones	-appointed 11 June 2024

Chief Executive Officer
Clare Martin

Auditors	**Solicitors**	**Bankers**
MC Audit Limited	Biscoes Solicitors	Lloyds Bank
Registered Auditors	Kingston Place	38 London Road
Station House	Kingston Crescent	North End
North Street	North End	Portsmouth
Havant	Portsmouth	Hampshire PO2 0LR
Hampshire PO9 1QU	Hampshire PO9 8AQ	

REPORT OF THE TRUSTEES
FOR THE PEIORD ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
Pompey in the Community is registered as a company limited by guarantee (registration no. 06676203) and as a charity (registration no. 1126118). Its governing instrument is its memorandum and articles of association. Every member of the charity undertakes to contribute £10 to its assets in the event of it being wound up.

Recruitment and appointment of Trustee Directors
Trustees are recruited to represent significant donors, funding bodies and also independence.

Trustees are appointed in accordance with the Articles of Association, by ordinary resolution in general meeting. Neither less than seven nor more than twenty eight days clear notice before the date of the meeting where a Trustee's appointment is to be considered, notice shall be given to those entitled to attend of the recommendation for appointment.

Induction and training of new Trustees
New Trustees are inducted through spending time with the CEO to enable a full appreciation of the charity's activities and how it operates. Training is offered through recommended Charity Commission training guidelines.

Organisational structure
The Board of Trustees aims to meet quarterly and there are sub-committees that meet more regularly covering development, membership, finance, audit and the construction of our new faciltiy.

A CEO is employed to manage the day to day operations of the charity including promotion of the charity's objectives, fund raising, financial control and management of all employees.

Purposes and aims
The charity's purpose is to benefit the public generally and in particular the inhabitants of Hampshire, West Sussex and the Isle of Wight and their surrounding areas. We seek to promote community participation in healthy recreation by providing facilities for the playing of football and other sports and activities capable of improving health and well-being.

This encompasses providing and assisting in providing facilities for sport, recreation or other leisure time occupations for people to benefit from these facilities by reason of their youth, age, infirmity, disability, poverty or social and economic circumstance, for the public at large in their interests of social welfare with the object of improving their conditions of life.

We aim to advance the education of children and young people through such means as the Trustees think fit in accordance with charity law and for the general purpose of such charitable bodies or for such other exclusively charitable purposes in each case as the Trustees may from time to time decide.

Public benefit
The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The Trustees refer to public benefit throughout this report.

How our activities deliver public benefit
The charity aims to deliver benefit to our customers through reducing, or subsidising prices and providing access to the various activities free of charge which in many cases can lead to accreditation under various bodies.

For example, our after school clubs which provide continued access to sport after school hours for children is offered at £5.50 per session. Where we cover teaching time within schools this is charged at £35 per hour for one coach.

In relation to special inclusion and involving vulnerable or disabled people in the charity's activities these are provided free of charge through many of our programmes. A significant number of participants successfully complete courses and leave us with NVQ and BTEC level qualifications.

Financial review

Pompey in the Community's accounts showed a surplus this year of £1,511,835 over the year. This leaves the charity with our desired Reserves of £250,000. However, a proportion of this is designated towards the construction of the John Jenkins stadium. PiTC are working to raise the remaining funds to build the new facility.

Portsmouth Football Club

The relationship with the Club's current owners Portsmouth Football Club Limited (PFC) continues to be positive. Following the purchase by Tornante, headed up by Michael Eisner, ex-Disney CEO the relationship has continued to strengthen and manifests itself in many ways including player appearances, reward schemes, visits to the club's training facilities and player related learning materials as well as a generous allocation of match tickets for the charity's beneficiaries and the local community. The CEO of The Eisner Foundation, based in California, is a member of the Trustee Board of PiTC to develop and embed the relationship moving forward. Andrew Cullen, CEO of Portsmouth FC is also a Trustee to ensure a continued positive relationship. The key to the relationship is the ability for football - and more specifically Portsmouth Football Club - to inspire local young people and bring about positive social outcomes through the delivery of the charity's activities.

PiTC aims to deliver through four core aspects of activity; sports and coaching, community cohesion (inclusion and disability), health and education although many of our projects weave through several, if not all of the strands. We also deliver fan engagement activities on match days.

Coaching in Schools: During the school day we run PE lessons in schools with a structured scheme of work linked to the National Curriculum for Key Stages One and Two. We also run lunch-time clubs, homework clubs and after-school clubs. A variety of other sports are offered over the course of the school year including basketball, rugby, hockey, netball, tennis, rounders, cricket and athletics. We also run football-only courses or design bespoke courses to suit the needs of individual schools.

Joy of Moving: Pompey in the Community run the Move and Learn Programme in partnership with Joy of Moving. On this six-week programme, children learn how to enjoy staying active and live a balanced lifestyle. Content includes Eating well, Boady and Mind, Physical Activity, Meal planning, Hydration and the importance of being active.

Development Teams: PiTC run boys and girls development centres in every age group from under 10s through to Under 16s when many participants move into our full time BTEC Football programme. Our BTEC Programme successfully expanded to include girls from September 2019 Portsmouth FC Women also run an adult development squad which continues to provide a step up for our female students and completes the female player pathway.

Holiday Courses: During all the school holidays, Pompey in the Community delivers all-day football coaching. Sessions, in Portsmouth, Gosport and Chichester for children aged 5-12 of all abilities. Sessions range from mixed, girls only, goalkeeping specific and Junior Pan-Disability and Multi-sports, there's something for everyone. We also receive Holiday Activities Funding from Portsmouth City Council to offer free places to children eligible for Free School Meals; we also provide them with a hot meal during the day.

Skills Training Centres: Evening football sessions are designed to lead children on a progression from learning basic skills through to Advanced Training Centres. These players are offered opportunities to represent Pompey at tournaments throughout the region and sometimes against touring international teams. We enter the Arnhem Whitsun Tournament in Holland every year, sending a team from Under 9 to Under 16 age groups, to compete against other teams from England, Scotland, Holland and Germany.

The FA's Emerging Talent Centre for Girls: Funded by the Premier League across the project will see players engaged in FA Pathway programmes more than double helping to create greater access for all. The Girl's ETC's increase and diversify the talent pool and give more girls than ever the chance to take their first steps on the pathway towards playing professional football and following in the footsteps of the inspirational Lionesses. The ETC's offer increased playing time, varied football formats and allow players to play for both an Emerging Talent Centre and a grassroots club, school, or representative team, which it's hoped will enhance the variety of playing experiences.

Football BTEC Programme: In partnership with The City of Portsmouth College this 11-a-side BTEC programme has proved hugely popular. Youngsters represent Portsmouth FC in the Southern Regional League as well as the CEFA league whilst studying for a Level 3 BTEC. Matches are played against high profile teams including Chelsea and Birmingham which is a real incentive for participants. We currently have 3 male and one female teams.

Degree Programme: Graduates from both our 11-a-side BTEC programmes and external providers are offered the opportunity to study for 3 years with us for a BSc in Sports Development in partnership with Loughborough College. This programme is our preferred option due to the modular structure of the course; pupils achieve a HNC after Year 1, an HND after Year 2 and the full BSc ate Year 3. This means that should students choose to leave the course early; they still leave with a recognised qualification.

Portsmouth Amputee FC: The Portsmouth FC Amputee Team continues to go from strength to strength. The team compete in the National League and hold their own in an ever growing competitive field. During this year the team won three trophies including the People's Cup which has alluded the team previously.

Life and Chimes: This project is aimed at those with early dementia, their carers as well as older isolated people that would benefit from the activities. The group meet once a week and take part in physical activities, crafts and arts as well as group visits to memorable places all over the city including visits to the D-Day Museum, Historic Dockyard, the Kings Theatre and 10-pin bowling.

Premier League Kicks: Pompey in the Community deliver a number of free sessions across the city for 8-18 year olds, as part of the Premier League Kicks programme. We work with a variety of partners who help provide a wide range of sessions across Portsmouth. Premier League Kicks started in 2006 and has a long history of using the power of football and the value of sports participation to help youngsters in some of the most high-need areas. By engaging young people in constructive activities, including a wide variety of sports, coaching, music and educational and personal development sessions, communities up and down the country have been transformed with impressive football and sports participation rates and the authorities reporting significant reductions in anti-social behaviour in the areas in which it is delivered. The scheme has also enabled thousands of youngsters to find routes into education, training and employment with volunteering being a key component. One of the highlights of the programme is the annual Premier League Kicks Cup which brings together all of the clubs for a showpiece football competition involving hundreds of young people.

PCC Extra Time: Portsmouth City Council have funded some additional sessions that mirror the ethos and outcomes of Kicks. These are delivered in partnership with other local Youth Providers in the city.

Waterfront Restorative Approaches Partnerships: commissioned by Portsmouth Mediation Service, Portsmouth City Council and the Police Crime Commissioner. The outreach will be delivered by ourselves, MOTIV8, URBOND and diversionary activities by Andrew Simpson Centre. This project was designed to prevent the regular summer time anti social behaviour issues along the sea front along the whole of the southern coast or Portsea Island.

Office of the Police and Crime Commissioner: Funded by Hampshire's Police Crime Commissioner, using the power of Portsmouth Football Club. Pompey in the Community deliver two weekly football sessions across central and southern Portsmouth to provide an opportunity to deter from engaging with potential anti-social behaviours for those aged 12-17 across Hilsea, Bransbury and Paulsgrove.

Premier League Primary Stars: Premier League Primary Stars uses the appeal of Portsmouth Football Club and the Premier League to inspire children to learn, be active and develop important life skills We aim to inspire children aged 5-11 both in the classroom and on the sports field. The PLPS resources cover English, Maths, PSHE/Health and Well-being, and PE. They include flexible activity ideas, worksheets, lesson plans, assemblies, and exclusive videos, with PSHE/Health and Well-being topics like resilience, diversity, self-esteem, and fair play

Walking Football: Walking Football is the perfect game for people in later life. The threat of pain, discomfort and injury is reduced due to the combination of a slower pace and reduced contact. This allows people who have loved the sport all their lives to once again safely get back to playing. It also introduces the sport to people who perhaps have never considered playing before. The social aspect of the group is vital to its members and has proved an invaluable support mechanism.

Pompey Pedals: is an inclusive cycling project that aims to provide a bicycle that everyone can use, regardless of their additional needs or ability. Some bikes are handlebar pedaled, some have a space for a wheelchair to sit on the front and many are tandems. The project is run almost entirely by volunteers and we now have over 200 unique users each week.

Academy Education: Portsmouth FC's boys Academy scholars are taught their BTEC curriculum by PiTC tutors whilst participating in their football scholarship with PFC. This demonstrates the importance of education alongside football development, ensuring players maintain their academic studies

Adult Pan-disability football: sessions are open to individuals with various physical and/or learning needs of all abilities and experiences, aged 16 and over, looking for a fun environment to develop their love of football. Players can also participate in the Eastleigh Disability Football League, with fixtures taking place monthly on Sundays.

Bluesability: Adults with various physical and/or learning needs spend a morning with PiTC participating in a variety of activities and sports. Emphasis is placed on socializing and building relationships.

Fit Fans: is a free programme funded through Portsmouth City Council for adults who are looking to lose weight and lead a more active life.

Premier League Inspires: uses the power of football to inspire young people aged 11-18 at risk of not reaching their potential, to develop the personal skills and positive attitudes needed to succeed in life. Premier League Inspires empowers participants to develop personal, social, employability and life-skills, through a series of regular face-to-face group sessions, mentoring, workshops and social-action projects, providing pupils with the help they need now and supporting them to plan for their future.

Equality, Diversity and Inclusion: our EDI coordinator proactively in ensuring our all projects, programmes and activities are accessible and open to everyone, regardless of gender, sexuality, ethnicity, ability or disability, faith or age.

Reserves policy
Reserves are needed to bridge the gap between spending and receiving resources, to plan for any emergency or other expenditure that may be necessary from time to time.

The Trustees consider that the ideal level of reserves at 31st August 2024 is £250,000, being based on the Charity's ability to cover four month's net running costs in the eventuality that general funding is considerably reduced due to the current economic environment. We are currently holding more than that amount so the Trustees are confident we have the required and necessary Reserves.

Review of the year

Sep 2023 Clare Martin, CEO, visit MK Dons to brief Stadium Manager on Pompey's Fans referral project to rehabilitate first time football offenders, negating the need for prosecution based on Pompey in the Community's Award-winning project from 2019. The presentation is prior to its PL funded roll out nationally to both EFL and PL pilot clubs.

Oct 2023 Pompey in the Community enter over 30 runners in Portsmouth's Great South Run

Nov 23 PiTC announce partnership with Elis who will provide all sanitary goods, including hand driers, branded welcome mats, sanitary bins etc., as well as weekly servicing, for the John Jenkins Stadium

Nov 23 Veolia's funding contribution leads to the completion of the 5-a-side MUGA at The John Jenkins Stadium

Nov 23 CEO attends EFLT conference which, for the first time, is jointly attended by Club CEOs for joint workshops and input.

Dec 23 The Portsmouth Philharmonic Orchestra put on a concert to raise funds for PiTC

Dec 23 CEO attends lunch with the Archbishop of Canterbury to explore how community leaders in Portsmouth can work positively together for the good of the city and the communities we serve.

Jan 2024 Hampshire Flags announce partnership with PiTC to provide flags and branding for the John Jenkins Stadium

March 2024 CEO visits Parliament with Marlon Pack, shortlisted for Community Player of the season

April 2024 PiTC host the regional Kicks tournament attend by over 16 clubs from the region

May 24 Participate in the Arnhem Cup – the three girls teams were all victorious in their age groups along with one of the boys teams.

May 24 PiTC the first Chairty Match at the John Jenkins stadium between Pompey Legends and Global Kickers, an Austrian celebrity team. Its hoped this will be the first of an annual event with the net match played in Austria.

June 24 Walk the Island – over 100 Pompey Fans walked round Portsea Island to raise a staggering £32,000 for PitC towards fitting out the new community café at the John Jenkins Stadium.

June 24 CEO attends Dan Freedman's book launch in London "Fifty Ways Into Football". She features in the book as CEO of Club Community Organisation.

Plans for the future
We are continuing to work on the construction of the John Jenkins Stadium and the completion of the classrooms and community café. We are hoping to be able to fully occupy the facility ready for the 2025/26 season. We will then move as much of our delivery onto the new site as possible and offer new programmes in our current facility on Anson Road.

Risk Management

"Pompey in the Community consider our principal risks to be the League Position (or demotion) of our affiliated club which would make us ineligible for many of our current funding streams. Other risks include Health and Safety risks with staff working out in the community, often with vulnerable young people. We keep an extensive risk register which considers all manner of Finance, Health and Safety, Transport and Travel, HR and Security risks. We also keep a separate "project based" risk Register that logs, project by project, potential risks to the business. We visit both Risk Registers on an annual basis to ensure they're up to date and consider how to manage those risks within our control and mitigate those that aren't. We are also very aware of the current risks involved in the building of our new facility. The increase in construction costs and unexpected additional costs have meant that our original funding allocated wont complete the whole facility. However, we are working with funders to work through to secure sufficient funding to complete the facility to enable us to utilize the whole facility for the 2025/26 season."

Key Management Personnel

Pay is set throughout the organisation dependent upon qualifications, experience and responsibility as well as incremental rises which reflect time served within the organisation. We have a subcommittee of the Trustees Board that considers remuneration and we also consult with external experts to provide insight and an independent viewpoint. The Trustees set the pay of a small, defined group our most senior managers, and those managers are left to determine pay for the rest of the staff.

REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2024

Statement of Trustees Responsibilities

The trustees (who are also the directors of Pompey in the Community for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

On Behalf of the Board:

B Topham

BERNADETTE TOPHAM

Date: 28.5.25

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF POMPEY IN THE COMMUNITY

Opinion

We have audited the financial statements of Pompey in the Community and its subsidiaries for the period ended 31 August 2024 on pages 11 to 28, which comprise the Consolidated Statement of Financial Activities, the Group and Charity Balance Sheets and Cashflow Statements and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 August 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF POMPEY IN THE COMMUNITY

Opinion on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees Responsibilities set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF POMPEY IN THE COMMUNITY

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the parent charity and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

P J Underwood

Paul Underwood
for and on behalf of MC Audit Limited
Statutory Auditors
Station House
North Street
Havant
Hampshire
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Date: 29 May 2025

POMPEY IN THE COMMUNITY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 AUGUST 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
INCOME FROM					
Donations and legacies	5	253,602	1,595,389	1,848,991	1,407,723
Charitable activities					
Sports and education	6	714,859	457,193	1,172,052	1,021,374
Other trading activities					
Other trading activities	2	-	-	-	-
Investment income	4	1,366	-	1,366	855
Commercial trading operations	3	44,933	-	44,933	68,723
Total		1,014,760	2,052,582	3,067,342	2,498,675
EXPENDITURE ON					
Raising funds					
Commercial trading operations	3	12,834	-	12,834	13,580
Charitable activities					
Sports and education	7	1,012,706	529,967	1,542,673	1,447,530
Total		1,025,540	529,967	1,555,507	1,461,110
Net income/(expenditure)		(10,780)	1,522,615	1,511,835	1,037,565
Transfers between funds	20	-	-	-	-
Taxation (trading subsidiary only)	10	-	-	-	-
Net movement in funds		(10,780)	1,522,615	1,511,835	1,037,565
RECONCILIATION OF FUNDS					
Total funds brought forward		1,706,553	3,800,498	5,507,051	4,469,486
TOTAL FUNDS CARRIED FORWARD		1,695,773	5,323,113	7,018,886	5,507,051

POMPEY IN THE COMMUNITY

CONSOLIDATED BALANCE SHEET
FOR THE PERIOD ENDED 31 AUGUST 2024

	Notes	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
FIXED ASSETS					
Tangible assets	14	8,973,802	6,484,075	8,972,681	6,484,075
Investments	15	-	-	1	1
		8,973,802	6,484,075	8,972,682	6,484,076
CURRENT ASSETS					
Debtors	16	122,161	157,551	134,875	194,598
Cash at bank and in hand		339,333	270,553	283,282	225,402
		461,494	428,104	418,157	420,000
CREDITORS					
Amounts falling due within one year	17	(2,154,870)	(1,152,108)	(2,110,782)	(1,144,358)
NET CURRENT ASSETS		(1,693,376)	(724,004)	(1,692,625)	(724,358)
TOTAL ASSETS LESS CURRENT LIABILITIES		7,280,426	5,760,071	7,280,057	5,759,718
CREDITORS					
Amounts falling due in more than one year	18	(261,540)	(253,020)	(261,540)	(253,020)
NET ASSETS		7,018,886	5,507,051	7,018,517	5,506,698
FUNDS					
Restricted funds	21	5,323,113	3,800,498	5,323,113	3,800,498
Unrestricted funds	21	1,695,773	1,706,553	1,695,404	1,706,200
TOTAL FUNDS		7,018,886	5,507,051	7,018,517	5,506,698

The financial statements were approved by the Board of Trustees on 28th May 25 and were signed on its behalf by:

BERNADETTE TOPHAM

ANDREW CULLEN

Pompey in the Community, Registered in England and Wales No. 06676203

POMPEY IN THE COMMUNITY

CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 31 AUGUST 2024

	Notes	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Cash flows from operating activities					
Cash generated from operations	26	2,584,354	1,272,182	2,565,061	1,272,400
		2,584,354	1,272,182	2,565,061	1,272,400
Cash flows from investing activities					
Interest received		1,366	855	1,366	855
Purchase of tangible fixed assets		(2,516,940)	(2,116,403)	(2,508,547)	(2,116,403)
Cash provided by (used in) investing activities		(2,515,574)	(2,115,548)	(2,507,181)	(2,115,548)
Change in cash and cash equivalents in the reporting period		68,780	(843,366)	57,880	(843,148)
Cash and cash equivalents at the beginning of the reporting period		270,553	1,113,919	225,402	1,068,550
Total cash at the end of the year		339,333	270,553	283,282	225,402

ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 01.9.23 £	Cash flow £	At 31.8.24 £
Net cash			
Cash at bank	270,553	68,780	339,333
	270,553	68,780	339,333
Debt			
Debts falling due after 1 year	(253,020)	(8,520)	(261,540)
	(253,020)	(8,520)	(261,540)
Total	17,533	60,260	77,793

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

Going Concern

Pompey in the Community is progressing with the development of a state-of-the-art sports facility designed to serve the community of Portsmouth and the surrounding areas. Phase one of the project was successfully completed and officially handed over in June 2024. The current facilities include two full-sized 3G pitches, fully equipped changing rooms, and associated infrastructure to maximise usage. Additional amenities include a bar and function room—temporarily located in a space that will eventually serve as a dedicated dance/drama studio—a boxing gym, and a tea hut offering refreshments during pitch activities.

These facilities not only enhance community engagement but also generate revenue for the charity, reducing the need to hire external venues and contributing to long-term cost savings.

Efforts to secure the necessary funding for the completion of the building are ongoing. The trustees, in collaboration with the organisation's staff, are actively pursuing additional financial support. Comprehensive financial projections have been developed and rigorously stress-tested. These projections demonstrate that the charity is positioned to meet future debt obligations, fund working capital requirements, and continue delivering essential services to its beneficiaries.

In light of these factors, the Trustees are confident that the necessary funding will be secured and that the organisation remains financially sustainable. Accordingly, the financial statements have been prepared on a going concern basis.

Group financial statements

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Pompey Foundation Trading Company Limited, on a line by line basis. A separate statement of financial activities and income and expenditure account are not presented for the charity itself following the exemptions afforded by section 408 of the Companies Act 2006.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Income is only deferred when:
- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

1. ACCOUNTING POLICIES - continued

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.
Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with providing sport and education to the charity's beneficiaries.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 2% straight line
Leasehold improvements	- 20% straight line
Fixtures, fittings and office equipment	- 20% and 33% straight line
Sports equipment	- 20% straight line
Motor vehicles	- 20% reducing balance

Tangible fixed assets costing £500 or more are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities. Corporation tax is payable by the trading company on its taxable profits.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the statement of financial activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Pensions costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis used for these financial instruments is detailed below.

Debtors & cash at bank
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash held on deposit or in a current account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. FINANCIAL ACTIVITIES OF THE CHARITY

The financial activities shown in the consolidated statement includes those of the charity's wholly owned subsidiary, Pompey Foundation Trading Company Limited.

A summary of the financial activities undertaken by the charity is set out below:

	2024 £	2023 £
Total incoming resources	3,054,492	2,485,098
Total expenditure on charitable activities	(1,542,673)	(1,447,537)
Net outgoing resources	1,511,819	1,037,561
Total funds brought forward	5,506,698	4,469,137
Total funds carried forward	7,018,517	5,506,698
Represented by:		
Restricted funds	5,323,113	3,800,498
Unrestricted funds	1,695,404	1,706,200
	7,018,517	5,506,698

3. INCOME FROM COMMERCIAL TRADING OPERATIONS

The charity's wholly owned trading subsidiary, Pompey Foundation Trading Company Limited, which is incorporated in England and Wales, pays all but a small proportion of its profits to the charity. Pompey Foundation Trading Company Limited receives sponsorship and undertakes other activities such as stadium tours. The following is an extract of the financial statements of Pompey Foundation Trading Company Limited for the period ended 31 August 2024:

	2024	2023
	£	£
Turnover	44,933	68,723
Cost of sales and administrative expenses	(12,834)	(13,580)
Profit before tax	32,099	55,143
Corporation tax (see note 10)	-	-
Profit after tax	32,099	55,143
Profits distributed to the charity	(32,083)	(55,143)
Retained in subsidiary	16	-
The assets and liabilities of the subsidiary were:		
Fixed assets	1,122	-
Current assets	80,873	62,252
Current liabilities	(81,623)	(61,896)
Net assets	372	356
Aggregate share capital and reserves	372	356

4. INVESTMENT INCOME

All investment income is derived from cash deposits held within the United Kingdom.

5. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	278,098	142,216
Donated goods and services	129,015	85,200
Legacies	-	-
Grants	1,441,878	1,180,307
	1,848,991	1,407,723

Donated goods and services relate to game tickets and kits of £70,417 (2023 - £30,593), player appearances of £200 (2023 - £200), PFC intellectual and commercial rights of £24,200 (2023 - £22,965), advertising and marketing of £500 (2023 - £500), communications of £2,000 (2023 - £2,000) and Event hire costs of £15,523 (2023 - £15,042) provided to the charitable company by Portsmouth Community Football Club Limited without charge during the year.

Grants received included in the above, are as follows:	2024	2023
	£	£
Youth Investment Fund	893,100	-
Veolia	32,000	-
Department for Levelling Up, Housing & Communities	200,000	-
Football Foundation	265,844	1,029,557
Loughborough College	19,150	-
The Football Stadia	20,999	129,001
Bluesability	6,785	3,215
Portsmouth City Council	4,000	-
Hotwalls	-	8,534
Fight for Peace	-	10,000
	1,441,878	1,180,307

6. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Skill training centres	19,925	-	19,925	19,050
Advanced training centres	9,970	-	9,970	2,644
After school clubs	59,192	-	59,192	59,418
Holiday courses	222,952	-	222,952	178,710
Other courses and coaching income	94,356	5,093	99,449	88,317
Primary School Sports	-	100,000	100,000	100,000
Premier League Kicks	-	100,000	100,000	110,287
National Citizen Service	8,680	-	8,680	34,195
Emerging Talent Centre	-	25,000	25,000	-
Sky Bet	-	10,000	10,000	-
Kinder Sport Move & Learn	-	20,939	20,939	22,610
PCC Extra Time	-	19,391	19,391	29,345
Junior Premier League	116,742	-	116,742	102,028
Post 16 Education	162,256	-	162,256	138,857
Quality Improvement Fund	20,000	-	20,000	20,000
Waterfront Project	-	6,862	6,862	-
Academy Education - LFE	-	23,596	23,596	-
Football Fans In Training - EFL	-		-	22,341
Every Player Counts - WNST	-	-	-	(545)
Landsec/Gunwharf	-	25,000	25,000	-
Covid 19 - Emergency Cover	-	-	-	104
PL Pompey Fans' Ambassador	-	40,000	40,000	-
Miscellanous fees and income	786	22,120	22,906	29,942
PCC Fit Fans	-	19,826	19,826	28,760
Safer Communities	-	29,000	29,000	29,195
EFLT	-	5,000	5,000	1,945
Level Up A4A	-	5,366	5,366	4,171
Total	714,859	457,193	1,172,052	1,021,374

7. CHARITABLE ACTIVITIES COSTS

	Direct expenditure £	Support costs (see note 8) £	Total 2024 £	Total 2023 £
Sports and education				
Wages and salaries	447,154	379,179	826,333	877,182
Subcontractors and consultants	73,615	2,840	76,455	23,067
Venue hire	140,917	3,000	143,917	139,394
Sports equipment	13,881	-	13,881	25,790
Tickets and kits from Portsmouth FC	70,417	-	70,417	30,593
Intellectual and commercial rights from Portsmouth FC	-	29,975	29,975	28,465
Player appearance costs	200	-	200	200
Other course costs	101,338	16,516	117,854	97,955
Motor vehicle hire and expenses	28,463	22,904	51,367	57,299
Office equipment hire and maintenance	7,964	11,697	19,661	13,606
Printing, postage and stationery	1,498	14,090	15,588	11,645
Telephone	868	7,378	8,246	15,299
Travel and subsistence	7,266	2,972	10,238	10,195
Legal and professional fees	2,500	10,400	12,900	8,101
Premises expenses	20,521	30,448	50,969	38,202
Staff and volunteer training	2,004	401	2,405	2,099
Publicity and marketing	1,482	11,872	13,354	11,720
Keyfort	-	19,440	19,440	19,440
Sundry expenses	3,542	7,702	11,244	5,498
Bank and credit card charges	15,044	12,709	27,753	15,880
Bad debts	224	-	224	(7,196)
Depreciation	1,346	18,906	20,252	23,096
	940,244	602,429	1,542,673	1,447,530

8. SUPPORT COSTS

	Management	Governance	Total 2024 £	2023 £
Sports and education	595,829	6,600	602,429	650,482
	595,829	6,600	602,429	650,482

Governance costs	2024 £	2023 £
Auditors' remuneration	5,004	5,004
Auditors' remuneration - non audit	1,596	1,596
	6,600	6,600

9. NET OUTGOING RESOURCES - GROUP

Net resources are stated after charging:

	2024	2023
	£	£
Auditors' remuneration	5,004	5,004
Auditors' remuneration - non audit work	1,596	1,596
Other operating leases	11,552	52,472
Depreciation - owned assets	26,067	23,093

10. TAXATION

The company is a registered charity and no provision is considered necessary for taxation.

11. TRUSTEES' REMUNERATION AND BENEFITS

No trustees' received remuneration or other benefits during the year ended 31 August 2024 nor for the period ended 31 August 2023.

Trustees' Expenses
During the year no trustees (2023: none) were reimbursed for out of pocket expenses.

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	728,714	800,331
Social security costs	66,578	61,981
Employers pension costs	31,041	15,158
	826,333	877,470

The average monthly number of employees (full time equivalent) during the year was as follows:

	2024	2023
	Number	Number
Charitable	26	27
Support	9	8
	35	35

One employee had annual emoluments of more than £60,000 per annum this year (2023: Nil)

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2023 £
INCOME FROM			
Donations and legacies	160,546	1,247,177	1,407,723
Charitable activities			
Sports and education	668,065	353,309	1,021,374
Other trading activities			
Other trading activities	-	-	-
Investment income	855	-	855
Commercial trading operations	68,723	-	68,723
	898,189	1,600,486	2,498,675
EXPENDITURE ON			
Raising funds			
Commercial trading operations	13,580	-	13,580
Charitable activities			
Sports and education	934,614	512,916	1,447,530
	948,194	512,916	1,461,110
Net income/(expenditure)	(50,005)	1,087,570	1,037,565
Transfers between funds	-	-	-
Taxation (trading subsidiary only)	-	-	-
Net movement in funds	(50,005)	1,087,570	1,037,565
RECONCILIATION OF FUNDS			
Total funds brought forward	1,756,558	2,712,928	4,469,486
TOTAL FUNDS CARRIED FORWARD	1,706,553	3,800,498	5,507,051

14. TANGIBLE FIXED ASSETS - GROUP

	Leasehold property £	Sports equipment £	Fixtures, fittings and office equipment £	Motor vehicles £	Asset under construction £	Total £
COST						
At 1 September 2023	542,693	25,424	111,845	45,600	6,168,944	6,894,506
Additions	-	6,703	14,204	-	2,496,033	2,516,940
Disposals	-	-	(7,020)	-	-	(7,020)
At 31 August 2024	542,693	32,127	119,029	45,600	8,664,977	9,404,426
DEPRECIATION						
At 1 September 2023	263,693	14,624	86,514	45,600	-	410,431
Charge for year	6,000	4,248	15,819	-	-	26,067
Eliminated on disposals	-	-	(5,874)	-	-	(5,874)
At 31 August 2024	269,693	18,872	96,459	45,600	-	430,624
NET BOOK VALUE						
At 31 August 2024	273,000	13,255	22,570	-	8,664,977	8,973,802
At 31 August 2023	279,000	10,800	25,331	-	6,168,944	6,484,075

TANGIBLE FIXED ASSETS - CHARITY

	Leasehold property £	Sports equipment £	Fixtures, fittings and office equipment £	Motor vehicles £	Asset under construction £	Total £
COST						
At 1 September 2023	542,693	23,774	111,845	45,600	6,168,944	6,892,856
Additions	-	6,703	5,811	-	2,496,033	2,508,547
Disposals	-	-	-	-	-	-
At 31 August 2024	542,693	30,477	117,656	45,600	8,664,977	9,401,403
DEPRECIATION						
At 1 September 2023	263,693	12,974	86,514	45,600	-	408,781
Charge for year	6,000	4,248	9,693	-	-	19,941
Eliminated on disposals	-	-	-	-	-	-
At 31 August 2024	269,693	17,222	96,207	45,600	-	428,722
NET BOOK VALUE						
At 31 August 2024	273,000	13,255	21,449	-	8,664,977	8,972,681
At 31 August 2023	279,000	10,800	25,331	-	6,168,944	6,484,075

Fixtures, fittings and office equipment includes assets totalling £nil (2023: £nil) held under finance lease. Depreciation to date is £nil (2023: £nil).

15. INVESTMENTS - CHARITY ONLY

Investments represent the charity's shareholding in its trading company, Pompey Foundation Trading Company Limited (company no. 06930934), of 1 ordinary £1 share.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade debtors	42,396	53,460	19,992	36,360
VAT	11,146	45,055	11,125	45,569
Pompey Foundation Trading Company Limited	-	-	35,139	53,633
Other debtors and accrued income	34,297	34,741	34,297	34,741
Prepayments	34,322	24,295	34,322	24,295
	122,161	157,551	134,875	194,598

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade creditors	106,085	48,034	101,297	45,597
Other creditors	1,859,248	325,321	1,859,248	325,321
Social security and other taxes	15,745	-	15,745	-
Accrued expenses	100,455	96,385	105,255	93,872
Deferred income (see below)	73,337	682,368	29,237	679,568
	2,154,870	1,152,108	2,110,782	1,144,358

18. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Other creditors	261,540	253,020	261,540	253,020
	261,540	253,020	261,540	253,020

DEFERRED INCOME

Deferred income relates to funding received from various funders that are for a future accounting period.

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Brought forward	682,368	50,377	679,568	45,535
Amount released to incoming resources	(682,368)	(50,377)	(679,568)	(45,535)
Amount deferred in year	73,337	682,368	29,237	679,568
Carried forward	73,337	682,368	29,237	679,568

19. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Loans	261,540	253,020

The long term liability is secured over the Leasehold Property at Anson Road.

The interest free mortage is with Portsmouth Football Club who has a 10 year option to acquire the property at market rate.

20. OPERATING LEASE COMMITMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Expiring:		
Within one year	12,979	11,552
Between one and five years	23,104	34,656
	36,083	46,208

21. MOVEMENT IN FUNDS

Analysis of unrestricted fund movements

	Balance at At 1.9.23	Incoming resources	Resources expended	Transfers	Balance at At 31.8.24
	£	£	£	£	£
General fund	1,677,878	1,014,760	(1,025,540)	-	1,667,098
Designated fund - Pitch project	28,675	-	-	-	28,675

Analysis of restricted fund movements

	Balance at At 1.9.23	Incoming resources	Resources expended	Transfers	Balance at At 31.8.24
	£	£	£	£	£
Premier League Kicks	210	102,514	(102,730)	-	(6)
Primary Stars	276	100,000	(100,174)	-	102
Street Strong Youth	-	-	-		-
John Jenkins Stadium	3,786,916	1,515,943	(38,939)		5,263,920
Other Restricted Funds	13,096	334,125	(288,124)		59,097
	3,800,498	2,052,582	(529,967)	-	5,323,113

The transfers from restricted to unrestricted funds relate to funds on which restrictions have been satisfied and therefore are no longer considered to be restricted funds.

Restricted funds in deficit all have sufficient funding in 2024/25 to cover any shortfalls.

21 During the year, restricted money was received from Pompey Foundation Trading Company Limited, a subsidiary of Pompey In the Community. As Intragroup income and expenditure is eliminated on consolidation of the group accounts the restricted income is eliminated in the parent charity and the unrestricted expenditure in the trading company is eliminated, giving a fall in the group accounts to a lower restricted balance for this fund.

Premier League Kicks: This project is part funded through the Premier League Community fund. The emphasis is on sport for social change and focuses on participants that wouldn't otherwise be able to afford to attend.

Primary Stars: Funded through the Premier League Community Fund, this project aims to mentor Primary School Teachers in PE delivery as well as providing resources to deliver literacy, numeracy and PHSE for Primary Schools.

Street Strong Youth: SSYP is delivered in partnership with Motiv8 and Active Communities Network across the city of Portsmouth. The project provides a number of free activities from sports, fitness, dance and youth clubs from specially qualified staff. In addition to the free sessions, specialist youth engagement offices provide live support out in the city after school, engaging with groups of young people and sign posting them to sessions available to them whilst also providing significant one to one support for young people in need.

John Jenkins Stadium: Funding towards the construction of the John Jenkins stadium.

Other Restricted Funds: This relates to restricted funds that individually are not material.

21 MOVEMENT IN FUNDS

Comparatives for movement in funds

Analysis of unrestricted fund movements

	Balance at At 1.9.22 £	Incoming resources £	Resources expended £	Transfers £	Balance at At 31.8.23 £
General fund	1,727,883	898,189	(948,194)	-	1,677,878
Designated fund - Pitch project	28,675	-	-	-	28,675

Analysis of restricted fund movements

	Balance at At 1.9.22 £	Incoming resources £	Resources expended £	Transfers £	Balance at At 31.8.23 £
Premier League Kicks	(2,575)	100,000	(97,215)	-	210
Primary Stars	4,175	100,000	(103,899)	-	276
Street Strong Youth	-	-	-	-	-
John Jenkins Stadium	2,628,980	1,161,163	(3,227)	-	3,786,916
Other Restricted Funds	82,348	239,323	(308,575)	-	13,096
	2,712,928	1,600,486	(512,916)	-	3,800,498

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Fixed assets	1,321,906	7,651,896	8,973,802
Current assets	446,150	15,344	461,494
Current liabilities	(72,283)	(2,344,127)	(2,416,410)
	1,695,773	5,323,113	7,018,886

23. RELATED PARTY TRANSACTIONS

Portsmouth Football Club
The following transactions took place with Portsmouth Community Football Club Ltd (PCFC) a company with which there either was or are common directors, and companies with whom the charity was or is financially dependent:

	2024 £	2023 £
PCFC		
Donated goods and services provided to the charity	129,015	85,200
Amounts owed (by)/to the charity at the balance sheet date	-	-

Additionally, the charity is also dependent on the goodwill of PCFC in allowing it to use its brand inventory without charge.

23 The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Transactions between group entities which have been eliminated on consolidation are not disclosed within the financial statements.

Biscoes
A company with a common trustee director and partner provided legal services to the charity during the year totalling £22,510 (2023: £6,924). At the year end, £2,640 (2023: £nil) was owed to Biscoes.

KSM Communications Limited
A company with a common trustee director provided ethernet charges to the charity during the year for a sum of £1,846 (2023: £8,543). At the year end, £nil (2023: £nil) was owed to KSM Communications Limited. This trustee resigned during the year.

Nexgen Capital Investments Limited
A company with a common trustee director and partner provided a loan to the charity totalling £250,000 (2023: £250,000). Interest on the loan in the year totalled £12,769 (2023: £2,711)

24. ULTIMATE CONTROLLING PARTY

The charitable company is under the control of its members. No one member has overall control of the charitable company.

25. SHARE CAPITAL AND LIABILITY OF MEMBERS

The charitable company is limited by guarantee and its members have undertaken to contribute to the assets of the company in the event of it being wound up such amount as may be required not exceeding £10.

26. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Net movement in funds	1,511,835	1,037,565	1,511,819	1,037,561
Depreciation charge	26,067	23,093	19,941	23,093
Loss/(profit) on disposal of fixed assets	1,146	1,146	-	-
Interest received	(1,366)	(855)	(1,366)	(855)
(Increase)/decrease in debtors	35,390	157,335	59,723	159,496
Increase/(decrease) in creditors	1,011,282	53,898	974,944	53,105
	2,584,354	1,272,182	2,565,061	1,272,400

27. KEY MANAGEMENT PERSONNEL

The key management personnel of the parent charity, comprise the trustees, the Chief Executive Officer, Head of Finance, Head of Sports and Coaching and the Commercial and Marketing Manager. The total employee benefits of the key management personnel of the charity were £154,708 (2023: £149,713).

28. PENSION COMMITMENTS

The charitable company operates a defined contribution scheme. The costs to the charitable company for the year was £31,041 (2023: £29,128). At the year end the charitable company owed £nil (2023: £nil) to the scheme.

29. CONTINGENT LIABILITY – LEGAL DISPUTE WITH MONEYFIELDS FOOTBALL CLUB

The charity is currently in a legal dispute with Moneyfields Football Club regarding the café operations at the John Jenkins Stadium. Moneyfields served a legal letter claiming control of the café, alleging non-compliance with league standards. However, the charity disputes the validity of this letter, as it was not served following proper legal proceedings.

The charity has engaged legal advisors, Biscoes, to resolve the matter and has responded to Moneyfields in detail. As of the date of signing of the audit report, the matter remains unresolved, and discussions are ongoing. Given the uncertainties surrounding the case and its outcome, no provision has been made in the financial statements.

POMPEY IN THE COMMUNITY

England & Wales - Charity number 1126118

Accounts

REGISTERED COMPANY NUMBER: 06676203 (England and Wales)
REGISTERED CHARITY NUMBER: 1126118

REPORT OF THE TRUSTEES AND AUDITED GROUP FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2023 FOR POMPEY IN THE COMMUNITY

POMPEY IN THE COMMUNITY

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2023

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Financial Statements	14 to 28

REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31st August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

Reference and administrative details

Registered company number
06676203 (England and Wales)

Registered charity number
1126118

Registered office
Pompey in the Community
Anson Road
Portsmouth
PO4 8TB

Trustees

Alison Lee	
Stephen Frampton	- resigned 11 November 2023
Forhad Ahmed	- resigned 19 February 2024
Trent Stamp	
Bernadette Topham	
Miles Henson	
Neil Dunkley	
Mark Greenwood	- resigned 18 January 2023
Anna Mitchell	- resigned 18 January 2023
Michael Thornton	
Andrew Cullen	

Chief Executive Officer
Clare Martin

Auditors	Solicitors	Bankers
Morris Crocker Limited	Biscoes Solicitors	Lloyds Bank
Chartered Accountants	Kingston Place	38 London Road
Registered Auditors	Kingston Crescent	North End
Station House	North End	Portsmouth
North Street	Portsmouth	Hampshire PO2 0LR
Havant	Hampshire PO9 8AQ	
Hampshire PO9 1QU		

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
Pompey in the Community is registered as a company limited by guarantee (registration no. 06676203) and as a charity (registration no. 1126118). Its governing instrument is its memorandum and articles of association. Every member of the charity undertakes to contribute £10 to its assets in the event of it being wound up.

Recruitment and appointment of Trustee Directors
Trustees are recruited to represent significant donors, funding bodies and also independence.

Trustees are appointed in accordance with the Articles of Association, by ordinary resolution in general meeting. Neither less than seven nor more than twenty eight days clear notice before the date of the meeting where a Trustee's appointment is to be considered, notice shall be given to those entitled to attend of the recommendation for appointment.

Induction and training of new Trustees
New Trustees are inducted through spending time with the CEO to enable a full appreciation of the charity's activities and how it operates. Training is offered through recommended Charity Commission training guidelines.

Organisational structure
The Board of Trustees aims to meet quarterly and there are sub-committees that meet more regularly covering development, membership, finance, audit and the construction of our new faciltiy.

A CEO is employed to manage the day to day operations of the charity including promotion of the charity's objectives, fund raising, financial control and management of all employees.

Purposes and aims
The charity's purpose is to benefit the public generally and in particular the inhabitants of Hampshire, West Sussex and the Isle of Wight and their surrounding areas. We seek to promote community participation in healthy recreation by providing facilities for the playing of football and other sports and activities capable of improving health and well-being.

This encompasses providing and assisting in providing facilities for sport, recreation or other leisure time occupations for people to benefit from these facilities by reason of their youth, age, infirmity, disability, poverty or social and economic circumstance, for the public at large in their interests of social welfare with the object of improving their conditions of life.

We aim to advance the education of children and young people through such means as the Trustees think fit in accordance with charity law and for the general purpose of such charitable bodies or for such other exclusively charitable purposes in each case as the Trustees may from time to time decide.

Public benefit
The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The Trustees refer to public benefit throughout this report.

How our activities deliver public benefit
The charity aims to deliver benefit to our customers through reducing, or subsidising prices and providing access to the various activities free of charge which in many cases can lead to accreditation under various bodies.

For example, our after school clubs which provide continued access to sport after school hours for children is offered at £4.50 per session. Where we cover teaching time within schools this is charged at £30 per hour for one coach and £45 per hour for two coaches.

In relation to special inclusion and involving vulnerable or disabled people in the charity's activities these are provided free of charge through many of our programmes. A significant number of participants successfully complete courses and leave us with NVQ and BTEC level qualifications.

REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2023

Financial review

Pompey in the Community's accounts showed a surplus this year of £1,037,565 over the year. This leaves the charity with our desired Reserves of £250,000. However, a proportion of this is designated towards the construction of the John Jenkins stadium. PiTC are working to raise the remaining funds to build the new facility.

Portsmouth Football Club

The relationship with the Club's current owners Portsmouth Football Club Limited (PFC) continues to be positive. Following the purchase by Tornante, headed up by Michael Eisner, ex-Disney CEO the relationship has continued to strengthen and manifests itself in many ways including player appearances, reward schemes, visits to the club's training facilities and player related learning materials as well as a generous allocation of match tickets for the charity's beneficiaries and the local community. The CEO of The Eisner Foundation, based in California, is a member of the Trustee Board of PiTC to develop and embed the relationship moving forward. Andrew Cullen, CEO of Portsmouth FC is also a Trustee to ensure a continued positive relationship. The key to the relationship is the ability for football - and more specifically Portsmouth Football Club - to inspire local young people and bring about positive social outcomes through the delivery of the charity's activities.

PiTC aims to deliver through four core aspects of activity; sports and coaching, community cohesion (inclusion and disability), health and education although many of our projects weave through several, if not all of the strands. We also deliver fan engagement activities on match days.

Coaching in Schools: During the school day we run PE lessons in schools with a structured scheme of work linked to the National Curriculum for Key Stages One and Two. We also run lunch-time clubs, homework clubs and after-school clubs. A variety of other sports are offered over the course of the school year including basketball, rugby, hockey, netball, tennis, rounders, cricket and athletics. We also run football only courses or design bespoke courses to suit the needs of individual schools.

Joy of Moving: Pompey in the Community run the Move and Learn Programme in partnership with Joy of Moving. On this six-week programme, children learn how to enjoy staying active and live a balances lifestyle. Content includes Eating well, Body and Mind, Physical Activity, Meal planning, Hydration and the importance of being active.

Development Teams: PiTC run boys and girls development centres in every age group from under 10s through to under 16s when many participants move into our full time BTEC Football programme. Our BTEC programme successfully expanded to include girls from September 2019. Portsmouth FC Women also run an adult development squad which continues to provide a step up for our female students and completes the female player pathway.

Holiday Courses: During all the school holidays, Pompey in the Community delivers all-day football coaching. Sessions, in Portsmouth, Gosport and Chichester for children aged 5-12 of all abilities. Sessions range from mixed, girls only, goalkeeping specific and Junior Pan-Disability and Multisports, there is something for everyone. We also receive Holiday Activities Funding from Portsmouth City Council to offer free places to children eligible for Free School Meals; we also provide them witha hot meal during the day.

Skills Training Centres: Evening football sessions are designed to lead children on a progression from learning basic skills through to Advanced Training Centres. These players are offered opportunities to represent Pompey at tournaments throughout the region and sometimes against touring international teams. We enter the Arnhem Whitsun Tournament in Holland every year, sending a team from Under 9 to Under 16 age groups, to compete against other teams from England, Scotland, Holland and Germany.

Degree Programme: Graduates from both our 11-a-side BTEC programmes and external providers are offered the opportunity to study for 3 years with us for a BSc in Sports Development in partnership with the Loughborough College. This programme is our preferred option due to the modular structure of the course; pupils achieve a HNC after Year 1, an HND after Year 2 and the full BSc ate Year 3. This means that should students choose to leave the course early; they still leave with a recognised qualification.

Portsmouth Amputee FC: The Portsmouth FC Amputee Team continues to go from strength to strength. The team compete in the National League and hold their own in an ever growing competitive field. During this year the team won three trophies and consequentially are representing the UK in Europe next season.

Life and Chimes: This project is aimed at those with early dementia, their carers as well as older isolated people that would benefit from the activities. The group meet once a week and take part in physical activities, crafts and arts as well as group visits to memorable places all over the city including visits to the D-Day Museum, Historic Dockyard, the Kings Theatre and 10-pin bowling.

Premier League Kicks: Pompey in the Community deliver a number of free sessions across the city for 8-18 year olds, as part of the Premier League Kicks programme. We work with a variety of partners who help provide a wide range of sessions across Portsmouth. Premier League Kicks started in 2006 and has a long history of using the power of football and the value of sports participation to help youngsters in some of the most high-need areas. By engaging young people in constructive activities, including a wide variety of sports, coaching, music and educational and personal development sessions, communities up and down the country have been transformed with impressive football and sports participation rates and the authorities reporting significant reductions in anti-social behaviour in the areas in which it is delivered. The scheme has also enabled thousands of youngsters to find routes into education, training and employment with volunteering being a key component. One of the highlights of the programme is the annual Premier League Kicks Cup which brings together all of the clubs for a showpiece football competition involving hundreds of young people.

Targeted Kicks: An intensive 1:1 mentoring programme aimed at supporting 15 - 17 year olds transitioning from custodial care to support them back into the community and reduce the risk of re-offending and be able to contemplate a positive future. This programme is party funded by Children in Need.

Office of the Police and Crime Commissioner: Funded by Hampshire's Police Crime Commissioner, using the power of Portsmouth Football Club. Pompey in the Community deliver two weekly football sessions across central and southern Portsmouth to provide an opportunity to deter from engaging with potential anti-social behaviours for those aged 12-17 across Hilsea, Bransbury and Paulsgrove.

Premier League Primary Stars: Premier League Primary Stars uses the appeal of Portsmouth Football Club and the Premier League to inspire children to learn, be active and develop important life skills. These are taught across subjects including English, Maths, PSHE and PE.

Walking Football: Walking Football is the perfect game for people in later life. The threat of pain, discomfort and injury is reduced due to the combination of a slower pace and reduced contact. This allows people who have loved the sport all their lives to once again safely get back to playing. It also introduces the sport to people who perhaps have never considered playing before. Established in 2014, PitC's Walking Football group is now largely self-sufficient, run by its members and trained by our coaching team. The group has upwards of 80 members, the majority of whom are die-hard Pompey fans and season ticket holders. The social aspect of the group is vital to its members and has proved an invaluable support mechanism.

Pompey Pedals is an inclusive cycling project that aims to provide a bicycle that everyone can use, regardless of their additional needs or ability. Some bikes are handlebar pedalled, some have a space for a wheel chair to sit on the front and many are tandems. The project is run almost entirely by volunteers and we now have over 200 unique users each week.

Kick Start Sport: Funded through Sport England provides opportunities for young people to gain qualifications and experience to give them the confidence to become involved in social action, volunteering and other opportunities.

Blue Kitchen - Back to Work. Funded through the European Social Fund and focuses on using catering skills to encourage the long term unemployed into work.

National Citizen Service: NCS is a programme, funded and managed by the Cabinet Office, which provides young people aged 16 to 17 years with the opportunity to take on new challenges, learn new skills and make a difference to the local community. PiTC are the sole delivery organisation in Portsmouth. There have been significant changes to the project since Covid and we are now only able to offer a shorter programme to far fewer pupils. It is likely there will be further changes and reductions in delivery moving forward.

Equality, Diversity and Inclusion: our EDI coordinator proactively in ensuring our all projects, programmes and activities are accessible and open to everyone, regardless of gender, sexuality, ethnicity, ability or disability, faith or age.

Reserves policy

Reserves are needed to bridge the gap between spending and receiving resources, to plan for any emergency or other expenditure that may be necessary from time to time.

The Trustees consider that the ideal level of reserves at 31st August 2023 is £250,000, being based on the Charity's ability to cover six month's net running costs in the eventuality that general funding is considerably reduced due to the current economic environment. We are currently holding more than that amount so the Trustees are confident we have the required and necessary Reserves.

Review of the year

Sep 2022 – Clare Martin, CEO, attends the Queen's Funeral at Westminster Abbey, representing Pompey in the Community and the city of Portsmouth.

Nov 2022 – PiTC and Utilita launch their solar partnership. Utilita to install solar power at the John Jenkins Stadium as part of a five year partnership.

Jan 23 – PiTC receive confirmation that they have secured £746,000 from the Youth Investment Fund so support the development of the John Jenkins Stadium.

Jan 2023 – Portsmouth FC play against Spurs in the FA Cup. PiTC take a coach of young people, fully funded through the Portsmouth FC Presidents, to attend the match.

Jan 2023 – PiTC secure Sport England funding to supply boxing equipment for new boxing gym at John Jenkins Stadium.

Feb 2023 – Clare Martin, CEO of Pompey in the Community, visits Windsor Castle to collect her MBE on behalf of Pompey in the Community.

April 27th 2023 – CEO Sleepout; local business leaders spend the night at Fratton Park to raise funds for the homeless and disadvantaged in Portsmouth.

June 27th 2023 – EFL launch the roll out of PiTC's "Fan's referral" project to rehabilitate first time football offenders, negating the need for prosecution based on Pompey in the Communitys Award winning project from 2019.

Plans for the future

We are continuing to work on the construction of the John Jenkins Stadium and will be able to occupy the facility ready for the 2024/25 season. We will then move as much of our delivery onto the new site as possible and offer new programmes in our current facility on Anson Road.

Risk Management

"Pompey in the Community consider our principal risks to be the League Position (or demotion) of our affiliated club which would make us ineligible for many of our current funding streams. Other risks include Health and Safety risks with staff working out in the community, often with vulnerable young people. We keep an extensive risk register which considers all manner of Finance, Health and Safety, Transport and Travel, HR and Security risks. We also keep a separate "project based" risk Register that logs, project by project, potential risks to the business. We visit both Risk Registers on an annual basis to ensure they're up to date and consider how to manage those risks within our control and mitigate those that aren't. We are also very aware of the current risks involved in the building of our new facility. The increase in construction costs and unexpected additional costs have meant that our original funding allocated wont complete the whole facility. However, we are working with funders to work through to secure sufficient funding to complete the facility to the minimum viable finish which will enable the pitches to be utilised for the 2024/25 season."

Key Management Personnel

Pay is set throughout the organisation dependent upon qualifications, experience and responsibility as well as incremental rises which reflect time served within the organisation. We have a subcommittee of the Trustees Board that considers remuneration and we also consult with external experts to provide insight and an independent viewpoint. The Trustees set the pay of a small, defined group our most senior managers, and those managers are left to determine pay for the rest of the staff.

REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2023

Statement of Trustees Responsibilities

The trustees (who are also the directors of Pompey in the Community for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

On Behalf of the Board:

ALISON LEE

Date: 29.05.2024

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF POMPEY IN THE COMMUNITY

Opinion

We have audited the financial statements of Pompey in the Community and its subsidiaries for the period ended 31 August 2023 on pages 11 to 28, which comprise the Consolidated Statement of Financial Activities, the Group and Charity Balance Sheets and Cashflow Statements and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 August 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees Responsibilities set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the parent charity and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Underwood (Senior Statutory Auditor)
for and on behalf of Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU
Date: 29 May 2024

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
INCOME FROM					
Donations and legacies	5	160,546	1,247,177	1,407,723	3,186,129
Charitable activities					
Sports and education	6	668,065	353,309	1,021,374	1,299,420
Other trading activities					
Other trading activities	2	-	-	-	-
Investment income	4	855	-	855	19
Commercial trading operations	3	68,723	-	68,723	49,956
Total		898,189	1,600,486	2,498,675	4,535,524
EXPENDITURE ON					
Raising funds					
Commercial trading operations	3	13,580	-	13,580	19,990
Charitable activities					
Sports and education	7	934,614	512,916	1,447,530	1,447,596
Total		948,194	512,916	1,461,110	1,467,586
Net income/(expenditure)		(50,005)	1,087,570	1,037,565	3,067,938
Transfers between funds	20	-	-	-	-
Taxation (trading subsidiary only)	10	-	-	-	-
Net movement in funds		(50,005)	1,087,570	1,037,565	3,067,938
RECONCILIATION OF FUNDS					
Total funds brought forward		1,756,558	2,712,928	4,469,486	1,401,548
TOTAL FUNDS CARRIED FORWARD		1,706,553	3,800,498	5,507,051	4,469,486

POMPEY IN THE COMMUNITY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2023

	Notes	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
FIXED ASSETS					
Tangible assets	14	6,484,075	4,391,911	6,484,075	4,390,765
Investments	15	-	-	1	1
		6,484,075	4,391,911	6,484,076	4,390,766
CURRENT ASSETS					
Debtors	16	157,551	314,886	194,598	354,094
Cash at bank and in hand		270,553	1,113,919	225,402	1,068,550
		428,104	1,428,805	420,000	1,422,644
CREDITORS					
Amounts falling due within one year	17	(1,152,108)	(1,106,730)	(1,144,358)	(1,099,773)
NET CURRENT ASSETS		(724,004)	322,075	(724,358)	322,871
TOTAL ASSETS LESS CURRENT LIABILITIES		5,760,071	4,713,986	5,759,718	4,713,637
CREDITORS					
Amounts falling due in more than one year	18	(253,020)	(244,500)	(253,020)	(244,500)
NET ASSETS		5,507,051	4,469,486	5,506,698	4,469,137
FUNDS					
Restricted funds	21	3,800,498	2,712,928	3,800,498	2,739,028
Unrestricted funds	21	1,706,553	1,756,558	1,706,200	1,730,109
TOTAL FUNDS		5,507,051	4,469,486	5,506,698	4,469,137

The financial statements were approved by the Board of Trustees on 30th May 2024 and were signed on its behalf by:

ALISON LEE

ANDREW CULLEN

Pompey in the Community, Registered in England and Wales No. 06676203

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 AUGUST 2023

	Notes	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Cash flows from operating activities					
Cash generated from operations	26	1,273,843	3,860,578	1,274,061	3,824,315
		1,273,843	3,860,578	1,274,061	3,824,315
Cash flows from investing activities					
Interest received		855	19	855	19
Purchase of tangible fixed assets		(2,116,403)	(4,008,633)	(2,116,403)	(4,008,633)
Cash provided by (used in) investing activities		(2,115,548)	(4,008,614)	(2,115,548)	(4,008,614)
Change in cash and cash equivalents in the reporting period		(841,705)	(148,036)	(841,487)	(184,299)
Cash and cash equivalents at the beginning of the reporting period		1,113,919	1,261,955	1,068,550	1,252,849
Total cash at the end of the year		272,214	1,113,919	227,063	1,068,550

ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 01.9.22 £	Cash flow £	At 31.8.23 £
Net cash			
Cash at bank	1,113,919	(843,366)	270,553
	1,113,919	(843,366)	270,553
Debt			
Debts falling due after 1 year	(244,500)	(8,520)	(253,020)
	(244,500)	(8,520)	(253,020)
Total	869,419	-851,886	17,533

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

Going Concern

The organisation is developing a sports facility that will provide state of the art sports infrastructure to benefit the community of Portsmouth City and surrounding area. Phase One is complete and will be formally handed over at the beginning of June 2024; this includes the pitches, changing rooms and all accessories in order to fully utilise the pitches, a bar and function room which will be temporarily housed within the room that will be the dance/drama studio, the boxing gym and tea hut which will provide refreshments when the pitches are in use. This will allow income to be generated and the charity will also make significant savings from not having to hire other external facilities. Phases two and three will not be committed to until funding targets have been achieved.

Trustees with marketing, fundraising and bid writing expertise have been recruited to the board to enhance the organisation's ability to raise the additional funds required. Projections have been prepared and stress tested. These highlight the organisation can meet potential debt repayments, working capital expenditure and allow the organisation to continue to deliver key services to its beneficiaries.

Based on the explanations detailed above the Trustees consider that they will secure the additional funding required and are confident in the charitable company's ability to continue as a going concern. The Financial Statements have been prepared on a going concern basis.

Group financial statements

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Pompey Foundation Trading Company Limited, on a line by line basis. A separate statement of financial activities and income and expenditure account are not presented for the charity itself following the exemptions afforded by section 408 of the Companies Act 2006.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

1. ACCOUNTING POLICIES - continued

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with providing sport and education to the charity's beneficiaries.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 2% straight line
Leasehold improvements	- 20% straight line
Fixtures, fittings and office equipment	- 20% and 33% straight line
Sports equipment	- 20% straight line
Motor vehicles	- 20% reducing balance

Tangible fixed assets costing £500 or more are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities. Corporation tax is payable by the trading company on its taxable profits.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the statement of financial activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Pensions costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis used for these financial instruments is detailed below.

Debtors & cash at bank
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash held on deposit or in a current account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. FINANCIAL ACTIVITIES OF THE CHARITY

The financial activities shown in the consolidated statement includes those of the charity's wholly owned subsidiary, Pompey Foundation Trading Company Limited.

A summary of the financial activities undertaken by the charity is set out below:

	2023	2022
	£	£
Total incoming resources	2,485,098	4,515,538
Total expenditure on charitable activities	(1,447,537)	(1,447,596)
Net outgoing resources	1,037,561	3,067,942
Total funds brought forward	4,469,137	1,401,195
Total funds carried forward	5,506,698	4,469,137
Represented by:		
Restricted funds	3,800,498	2,739,028
Unrestricted funds	1,706,200	1,730,109
	5,506,698	4,469,137

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2023

3. INCOME FROM COMMERCIAL TRADING OPERATIONS

The charity's wholly owned trading subsidiary, Pompey Foundation Trading Company Limited, which is incorporated in England and Wales, pays all but a small proportion of its profits to the charity. Pompey Foundation Trading Company Limited receives sponsorship and undertakes other activities such as stadium tours. The following is an extract of the financial statements of Pompey Foundation Trading Company Limited for the period ended 31 August 2023:

	2023	2022
	£	£
Turnover	68,723	49,956
Cost of sales and administrative expenses	(13,580)	(19,990)
Profit before tax	55,143	29,966
Corporation tax (see note 10)	-	-
Profit after tax	55,143	29,966
Profits distributed to the charity	(55,143)	(29,966)
Retained in subsidiary	-	-
The assets and liabilities of the subsidiary were:		
Fixed assets	-	1,146
Current assets	62,252	45,555
Current liabilities	(61,896)	(46,345)
Net assets	356	356
Aggregate share capital and reserves	356	356

4. INVESTMENT INCOME

All investment income is derived from cash deposits held within the United Kingdom.

5. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	142,216	154,161
Donated goods and services	85,200	523,580
Legacies	-	-
Grants	1,180,307	2,508,388
	1,407,723	3,186,129

Donated goods and services relate to game tickets and kits of £30,593 (2022 - £55,850), player appearances of £200 (2022 - £200), PFC intellectual and commercial rights of £22,965 (2022 - £25,130), advertising and marketing of £500 (2022 - £5,000), communications of £2,000 (2022 - £500) and Event hire costs of £15,042 (2022 - £31,900) provided to the charitable company by Portsmouth Community Football Club Limited without charge during the year.

Grants received included in the above, are as follows:	2023	2022
	£	£
Pompey Supporters Trust	-	250,000
Eisner Foundation	-	255,870
The Beneficial Foundation	-	146,000
Football Foundation	1,029,557	870,518
Levelling Up Fund	-	986,000
The Football Stadia	129,001	-
Bluesability	3,215	-
Hotwalls	8,534	-
Fight for Peace	10,000	-
	1,180,307	2,508,388

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2023

6. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Skill training centres	19,050	-	19,050	11,658
Advanced training centres	2,644	-	2,644	8,408
After school clubs	59,418	-	59,418	48,271
Holiday courses	178,710	-	178,710	116,124
Other courses and coaching income	88,317	-	88,317	74,942
Primary School Sports	-	100,000	100,000	68,691
Premier League Kicks	-	110,287	110,287	143,656
National Citizen Service	34,195	-	34,195	150,575
Positive Activities	-	-	-	72,000
Life 'n' Chimes CCG	-	-	-	188
Kinder Sport Move & Learn	-	22,610	22,610	21,600
PCC Extra Time	-	29,345	29,345	-
Junior Premier League	102,028	-	102,028	100,916
Post 16 Education	138,857	-	138,857	147,011
Quality Improvement Fund	20,000	-	20,000	32,500
Challenge Pompey - Sport England	-	-	-	(5)
My Pompey - Safer communities	-	-	-	13,763
Safer communities Fund	-	-	-	9,917
Blue Kitchen	-	-	-	33,822
Community integrated care	-	-	-	4,800
Academy Education - LFE	-	22,341	22,341	42,246
Football Fans In Training - EFL	-	(545)	(545)	3,465
Every Player Counts - WNST	-	-	-	8,000
Sub Total Carried Forward	643,219	284,038	927,257	1,112,548

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 AUGUST 2022

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Sub Total Brought Forward	643,219	284,038	927,257	1,112,548
Landsec/Gunwharf	-	-	-	10,596
PCC - For Re:Fit	-	-	-	21,750
Covid 19 - Emergency Cover	104	-	104	234
PL Pompey Fans' Ambassador	-	-	-	8,900
Miscellanous fees and income	24,742	5,200	29,942	51,986
Communities against cancer	-	-	-	4,400
Return to Disability	-	-	-	1,000
Covid 19 Vaccinations Communications	-	-	-	5,000
PCC Fit Fans	-	28,760	28,760	44,000
Safer Communities	-	29,195	29,195	4,889
EFLT	-	1,945	1,945	6,055
Level Up A4A	-	4,171	4,171	8,333
Prostate Cancer	-	-	-	500
Tackling Inequalities	-	-	-	3,000
Return to Play	-	-	-	9,782
Places to Ride	-	-	-	6,447
	668,065	353,309	1,021,374	1,299,420

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2023

7. CHARITABLE ACTIVITIES COSTS

	Direct expenditure £	Support costs (see note 8) £	Total 2023 £	Total 2022 £
Sports and education				
Wages and salaries	502,599	374,583	877,182	882,851
Subcontractors and consultants	21,406	1,661	23,067	18,574
Venue hire	133,462	5,932	139,394	115,943
Sports equipment	25,580	210	25,790	24,539
Tickets and kits from Portsmouth FC	30,593	-	30,593	55,850
Intellectual and commercial rights from Portsmouth FC	-	28,465	28,465	30,130
Player appearance costs	200	-	200	200
Other course costs	42,053	55,902	97,955	59,180
Motor vehicle hire and expenses	13,380	43,919	57,299	63,458
Office equipment hire and maintenance	1,928	11,678	13,606	15,491
Printing, postage and stationery	1,534	10,111	11,645	21,413
Telephone	2,274	13,025	15,299	21,289
Travel and subsistence	5,882	4,313	10,195	6,169
Legal and professional fees	309	7,792	8,101	13,231
Premises expenses	2,793	35,409	38,202	30,725
Staff and volunteer training	1,624	475	2,099	3,503
Publicity and marketing	2,381	9,339	11,720	20,362
Keyfort	-	19,440	19,440	20,639
Sundry expenses	2,296	3,202	5,498	6,818
Bank and credit card charges	11,446	4,434	15,880	13,058
Bad debts	(5,284)	(1,912)	(7,196)	(3,571)
Depreciation	592	22,504	23,096	27,744
	797,048	650,482	1,447,530	1,447,596

8. SUPPORT COSTS

	Management	Governance	Total 2023 £	2022 £
Sports and education	650,482	-	650,482	616,536
	650,482	-	650,482	616,536

Governance costs	2023 £	2022 £
Auditors' remuneration	7,312	5,630
Auditors' remuneration - non audit	-	-
	7,312	5,630

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2023

9. NET OUTGOING RESOURCES - GROUP

Net resources are stated after charging:

	2023	2022
	£	£
Auditors' remuneration	7,312	5,630
Auditors' remuneration - non audit work	-	-
Other operating leases	52,472	52,472
Depreciation - owned assets	23,093	28,810
Depreciation - assets held under finance leases	-	-

10. TAXATION

The company is a registered charity and no provision is considered necessary for taxation.

11. TRUSTEES' REMUNERATION AND BENEFITS

No trustees' received remuneration or other benefits during the year ended 31 August 2023 nor for the period ended 31 August 2022.

Trustees' Expenses
During the year no trustees (2022: none) were reimbursed for out of pocket expenses.

12. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	800,331	817,944
Social security costs	61,981	59,937
Employers pension costs	15,158	13,738
Redundancies	-	-
	877,470	891,619

The average monthly number of employees (full time equivalent) during the year was as follows:

	2023	2022
	Number	Number
Charitable	27	26
Support	8	10
	35	36

No employee had annual emoluments of more than £60,000 per annum this year or in the previous period.

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2023

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2022 £
INCOME FROM			
Donations and legacies	610,794	2,575,335	3,186,129
Charitable activities			
Sports and education	722,944	576,476	1,299,420
Other trading activities			
Other trading activities	-	-	-
Investment income	19	-	19
Commercial trading operations	49,956	-	49,956
	1,383,713	3,151,811	4,535,525
EXPENDITURE ON			
Raising funds			
Commercial trading operations	19,990	-	19,990
Charitable activities			
Sports and education	879,899	567,697	1,447,596
	899,889	567,697	1,467,586
Net income/(expenditure)	483,824	2,584,114	3,067,938
Transfers between funds	(35,319)	35,319	-
Taxation (trading subsidiary only)	-	-	-
Net movement in funds	448,505	2,619,433	3,067,938
RECONCILIATION OF FUNDS			
Total funds brought forward	1,308,053	93,495	1,401,548
TOTAL FUNDS CARRIED FORWARD	1,756,558	2,712,928	4,469,486

14. TANGIBLE FIXED ASSETS - GROUP

	Leasehold property £	Sports equipment £	Fixtures, fittings and office equipment £	Motor vehicles £	Asset under construction £	Total £
COST						
At 1 September 2022	542,693	24,011	111,351	45,600	4,061,468	4,785,123
Additions	-	1,413	7,514	-	2,107,476	2,116,403
Disposals	-	-	(7,020)	-	-	(7,020)
At 31 August 2023	542,693	25,424	111,845	45,600	6,168,944	6,894,506
DEPRECIATION						
At 1 September 2022	257,693	11,213	78,706	45,600	-	393,212
Charge for year	6,000	3,411	13,682	-	-	23,093
Eliminated on disposals	-	-	(5,874)	-	-	(5,874)
At 31 August 2023	263,693	14,624	86,514	45,600	-	410,431
NET BOOK VALUE						
At 31 August 2023	279,000	10,800	25,331	-	6,168,944	6,484,075
At 31 August 2022	285,000	12,798	32,645	-	4,061,468	4,391,911

TANGIBLE FIXED ASSETS - CHARITY

	Leasehold property £	Sports equipment £	Fixtures, fittings and office equipment £	Motor vehicles £	Asset under construction £	Total £
COST						
At 1 September 2022	542,693	22,361	104,331	45,600	4,061,468	4,776,453
Additions	-	1,413	7,514	-	2,107,476	2,116,403
Disposals	-	-	-	-	-	-
At 31 August 2023	542,693	23,774	111,845	45,600	6,168,944	6,892,856
DEPRECIATION						
At 1 September 2022	257,693	9,563	72,832	45,600	-	385,688
Charge for year	6,000	3,411	13,682	-	-	23,093
Eliminated on disposals	-	-	-	-	-	-
At 31 August 2023	263,693	12,974	86,514	45,600	-	408,781
NET BOOK VALUE						
At 31 August 2023	279,000	10,800	25,331	-	6,168,944	6,484,075
At 31 August 2022	285,000	12,798	31,499	-	4,061,468	4,390,765

Fixtures, fittings and office equipment includes assets totalling £nil (2022: £nil) held under finance lease. Depreciation to date is £nil (2022: £nil).

15. INVESTMENTS - CHARITY ONLY

Investments represent the charity's shareholding in its trading company, Pompey Foundation Trading Company Limited (company no. 06930934), of 1 ordinary £1 share.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Trade debtors	53,460	20,708	36,360	20,528
Social security and other taxes	45,055	162,060	45,569	162,952
Pompey Foundation Trading Company Limited	-	-	53,633	38,496
Other debtors and accrued income	34,741	114,164	34,741	114,164
Prepayments	24,295	17,954	24,295	17,954
	157,551	314,886	194,598	354,094

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Trade creditors	48,034	987,579	45,597	987,089
Other creditors	325,321	10,902	325,321	10,902
Accrued expenses	96,385	57,872	93,872	56,247
Deferred income (see below)	682,368	50,377	679,568	45,535
	1,152,108	1,106,730	1,144,358	1,099,773

18. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Other creditors	253,020	244,500	253,020	244,500
	253,020	244,500	253,020	244,500

DEFERRED INCOME

Deferred income relates to funding received from various funders that are for a future accounting period.

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Brought forward	50,377	82,688	45,535	75,985
Amount released to incoming resources	(50,377)	(82,688)	(45,535)	(75,985)
Amount deferred in year	682,368	50,377	679,568	45,535
Carried forward	682,368	50,377	679,568	45,535

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2023

19. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Loans	253,020	244,500

The long term liability is secured over the Leasehold Property at Anson Road.

The interest free mortage is with Portsmouth Football Club who has a 10 year option to acquire the property at market rate.

20. OPERATING LEASE COMMITMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Expiring:		
Within one year	11,552	43,654
Between one and five years	23,104	34,656
	34,656	78,310

21. MOVEMENT IN FUNDS

Analysis of unrestricted fund movements

	Balance at At 1.9.22	Incoming resources	Resources expended	Transfers	Balance at At 31.8.23
	£	£	£	£	£
General fund	1,727,883	898,189	(948,194)	-	1,677,878
Designated fund - Pitch project	28,675	-	-	-	28,675

Analysis of restricted fund movements

	Balance at At 1.9.22	Incoming resources	Resources expended	Transfers	Balance at At 31.8.23
	£	£	£	£	£
Premier League Kicks	(2,575)	100,000	(97,215)	-	210
Primary Stars	4,175	100,000	(103,899)	-	276
Street Strong Youth	-	-	-		-
John Jenkins Stadium	2,628,980	1,161,163	(3,227)		3,786,916
Other Restricted Funds	82,348	239,323	(308,575)		13,096
	2,712,928	1,600,486	(512,916)	-	3,800,498

The transfers from restricted to unrestricted funds relate to funds on which restrictions have been satisfied and therefore are no longer considered to be restricted funds.

Restricted funds in deficit all have sufficient funding in 2023/24 to cover any shortfalls.

21 During the year, restricted money was received from Pompey Foundation Trading Company Limited, a subsidiary of Pompey In the Community. As Intragroup income and expenditure is eliminated on consolidation of the group accounts the restricted income is eliminated in the parent charity and the unrestricted expenditure in the trading company is eliminated, giving a fall in the group accounts to a lower restricted balance for this fund.

Premier League Kicks: This project is part funded through the Premier League Community fund. The emphasis is on sport for social change and focuses on participants that wouldn't otherwise be able to afford to attend.

Primary Stars: Funded through the Premier League Community Fund, this project aims to mentor Primary School Teachers in PE delivery as well as providing resources to deliver literacy, numeracy and PHSE for Primary Schools.

Street Strong Youth: SSYP is delivered in partnership with Motiv8 and Active Communities Network across the city of Portsmouth. The project provides a number of free activities from sports, fitness, dance and youth clubs from specially qualified staff. In addition to the free sessions, specialist youth engagement offices provide live support out in the city after school, engaging with groups of young people and sign posting them to sessions available to them whilst also providing significant one to one support for young people in need.

John Jenkins Stadium: Funding towards the construction of the John Jenkins stadium.

Other Restricted Funds: This relates to restricted funds that individually are not material.

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2023

21 MOVEMENT IN FUNDS

Comparatives for movement in funds

Analysis of unrestricted fund movements

	Balance at At 1.9.21	Incoming resources	Resources expended	Transfers	Balance at At 31.8.22
	£	£	£	£	£
General fund	1,279,378	1,383,713	(899,889)	(35,319)	1,727,883
Designated fund - Pitch project	28,675	-	-	-	28,675

Analysis of restricted fund movements

	Balance at At 1.9.21	Incoming resources	Resources expended	Transfers	Balance at At 31.8.22
	£	£	£	£	£
Premier League Kicks	1,764	145,156	(149,495)	-	(2,575)
Primary Stars	5,595	68,756	(70,176)	-	4,175
Street Strong Youth	661	72,000	(72,661)		-
John Jenkins Stadium	22,344	2,574,781	(3,464)	35,319	2,628,980
Other Restricted Funds	63,131	291,118	(271,901)		82,348
	93,495	3,151,811	(567,697)	35,319	2,712,928

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds
	£	£	£
Fixed assets	1,743,672	4,740,403	6,484,075
Current assets	335,087	93,017	428,104
Current liabilities	(372,206)	(1,032,922)	(1,405,128)
	1,706,553	3,800,498	5,507,051

23. RELATED PARTY TRANSACTIONS

Portsmouth Football Club

The following transactions took place with Portsmouth Community Football Club Ltd (PCFC) a company with which there either was or are common directors, and companies with whom the charity was or is financially dependent:

	2023	2022
	£	£
PCFC		
Donated goods and services provided to the charity	85,200	133,580
Amounts owed (by)/to the charity at the balance sheet date	-	(1,572)

Additionally, the charity is also dependent on the goodwill of PCFC in allowing it to use its brand inventory without charge.

23 The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Transactions between group entities which have been eliminated on consolidation are not disclosed within the financial statements.

Biscoes
A company with a common trustee director and partner provided legal services to the charity during the year totalling £6,924 (2022: £4,712). At the year end, £nil (2022: £nil) was owed to Biscoes.

KSM Communications Limited
A company with a common trustee director provided ethernet charges to the charity during the year for a sum of £8,543 (2022: £8,710). At the year end, £nil (2022: £nil) was owed to KSM Communications Limited.

24. ULTIMATE CONTROLLING PARTY

The charitable company is under the control of its members. No one member has overall control of the charitable company.

25. SHARE CAPITAL AND LIABILITY OF MEMBERS

The charitable company is limited by guarantee and its members have undertaken to contribute to the assets of the company in the event of it being wound up such amount as may be required not exceeding £10.

26. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Net movement in funds	1,037,565	3,067,938	1,037,561	3,067,942
Depreciation charge	24,754	28,810	23,608	27,744
Loss/(profit) on disposal of fixed assets	1,146	-	1,146	-
Interest received	(855)	(19)	(855)	(19)
(Increase)/decrease in debtors	157,335	(142,048)	159,496	(180,293)
Increase/(decrease) in creditors	53,898	905,897	53,105	908,941
	1,273,843	3,860,578	1,274,061	3,824,315

27. KEY MANAGEMENT PERSONNEL

The key management personnel of the parent charity, comprise the trustees, the Chief Executive Officer, Head of Finance, Head of Sports and Coaching and the Commercial and Marketing Manager. The total employee benefits of the key management personnel of the charity were £149,713 (2022: £145,277).

28. PENSION COMMITMENT

The charitable company operates a defined contribution scheme. The costs to the charitable company for the year was £29,128 (2022: £13,738). At the year end the charitable company owed £nil (2022: £nil) to the scheme.

POMPEY IN THE COMMUNITY

England & Wales - Charity number 1126118

Accounts

REGISTERED COMPANY NUMBER: 06676203 (England and Wales)
REGISTERED CHARITY NUMBER: 1126118

REPORT OF THE TRUSTEES AND AUDITED GROUP FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2022 FOR POMPEY IN THE COMMUNITY

POMPEY IN THE COMMUNITY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2022

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Financial Statements	14 to 28

POMPEY IN THE COMMUNITY

REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31st August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

Reference and administrative details

Registered company number
06676203 (England and Wales)

Registered charity number
1126118

Registered office
Pompey in the Community
Anson Road
Portsmouth
PO4 8TB

Trustees

Alison Lee	
Stephen Frampton	
Lucy Smith	- resigned 7 February 2022
Forhad Ahmed	
Trent Stamp	
Bernadette Topham	
Miles Henson	
Neil Dunkley	
Mark Catlin	- resigned 27 July 2021
Mark Greenwood	- resigned 18 January 2023
Anna Mitchell	- resigned 18 January 2023
Michael Thornton	
Andrew Cullen	

Chief Executive Officer
Clare Martin

Auditors	**Solicitors**	**Bankers**
Morris Crocker Limited	Biscoes Solicitors	Lloyds Bank
Chartered Accountants	Kingston Place	38 London Road
Registered Auditors	Kingston Crescent	North End
Station House	North End	Portsmouth
North Street	Portsmouth	Hampshire PO2 0LR
Havant	Hampshire PO9 8AQ	
Hampshire PO9 1QU		

REPORT OF THE TRUSTEES
FOR THE PEIORD ENDED 31 AUGUST 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
Pompey in the Community is registered as a company limited by guarantee (registration no. 06676203) and as a charity (registration no. 1126118). Its governing instrument is its memorandum and articles of association. Every member of the charity undertakes to contribute £10 to its assets in the event of it being wound up.

Recruitment and appointment of Trustee Directors
Trustees are recruited to represent significant donors, funding bodies and also independence.

Trustees are appointed in accordance with the Articles of Association, by ordinary resolution in general meeting. Neither less than seven nor more than twenty eight days clear notice before the date of the meeting where a Trustee's appointment is to be considered, notice shall be given to those entitled to attend of the recommendation for appointment.

Induction and training of new Trustees
New Trustees are inducted through spending time with the CEO to enable a full appreciation of the charity's activities and how it operates. Training is offered through recommended Charity Commission training guidelines.

Organisational structure
The Board of Trustees aims to meet quarterly and there are sub-committees that meet more regularly covering development, membership, finance, audit and the construction of our new faciltiy.

A CEO is employed to manage the day to day operations of the charity including promotion of the charity's objectives, fund raising, financial control and management of all employees.

Purposes and aims
The charity's purpose is to benefit the public generally and in particular the inhabitants of Hampshire, West Sussex and the Isle of Wight and their surrounding areas. We seek to promote community participation in healthy recreation by providing facilities for the playing of football and other sports and activities capable of improving health and well-being.

This encompasses providing and assisting in providing facilities for sport, recreation or other leisure time occupations for people to benefit from these facilities by reason of their youth, age, infirmity, disability, poverty or social and economic circumstance, for the public at large in their interests of social welfare with the object of improving their conditions of life.

We aim to advance the education of children and young people through such means as the Trustees think fit in accordance with charity law and for the general purpose of such charitable bodies or for such other exclusively charitable purposes in each case as the Trustees may from time to time decide.

Public benefit
The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The Trustees refer to public benefit throughout this report.

How our activities deliver public benefit
The charity aims to deliver benefit to our customers through reducing, or subsidising prices and providing access to the various activities free of charge which in many cases can lead to accreditation under various

For example, our after school clubs which provide continued access to sport after school hours for children is offered at £4.50 per session. Where we cover teaching time within schools this is charged at £30 per hour for one coach and £45 per hour for two coaches.

In relation to special inclusion and involving vulnerable or disabled people in the charity's activities these are provided free of charge through many of our programmes. A significant number of participants successfully complete courses and leave us with NVQ and BTEC level qualifications.

REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2022

Financial review

Pompey in the Community's account showed a surplus this year of £3,068k over the year. This leaves the charity well above our desired Reserves of £400,000. However, a proportion of this is designated towards the construction of the John Jenkins stadium. PiTC are working to raise the remaining funds to build the new facility..

Portsmouth Football Club

The relationship with the Club's current owners Portsmouth Football Club Limited (PFC) continues to be positive. Following the purchase by Tornante, headed up by Michael Eisner, ex-Disney CEO the relationship has continued to strengthen and manifests itself in many ways including player appearances, reward schemes, visits to the club's training facilities and player related learning materials as well as a generous allocation of match tickets for the charity's beneficiaries and the local community. The CEO of The Eisner Foundation, based in California, has joined the Trustee Board of PiTC to continue to develop and embed the relationship moving forward. This year Mark Catlin and Anna Mitchell, CEO and commercial Director of PFC respectively, continued as Trustees of the Board and when Mark Catlin left in July, his successor, Andrew Cullen , then joined as Trustee. The key to the relationship is the ability for football - and more specifically Portsmouth Football Club - to inspire local young people and bring about positive social outcomes through the delivery of the charity's activities.

PiTC aims to deliver through four core aspects of activity; sports and coaching, community cohesion (inclusion and disability), health and education although many of our projects weave through several, if not all of the strands. We also deliver fan engagement activities on match days.

Sports and Coaching: PiTC's Sports and Coaching department works with between 4 and 5,000 youngsters a week during term time providing PE lessons, after school club, skills training centres throughout Portsmouth and the surrounding area.

The Joy of Moving: Funded by Ferrero Rocher in partnership with the English Football League Trust is a six week programme of activities for Year 5 pupils and encourages a healthy lifestyle. Each session consists of an hour in the classroom and an hour of physical activity. We deliver this project to 1,800 pupils each academic year.

National Citizen Service: NCS is a programme, funded and managed by the Cabinet Office, which provides young people aged 16 to 17 years with the opportunity to take on new challenges, learn new skills and make a difference to the local community. PiTC are the sole delivery organisation in Portsmouth. The contract is currently a rolling one year contract with significant changes to delivery during 202/22 due to the on-going impact of Covid.

Portsmouth Amputee FC: The Portsmouth FC Amputee Team continues to go from strength to strength. The team compete in the National League and hold their own in an ever growing competitive field. During this year the team won three trophies and consequentially are representing the UK in Europe next season.

Life and Chimes: This project is aimed at those with early dementia, their carers as well as older isolated people that would benefit from the activities. The group meet once a week and take part in physical activities, crafts and arts as well as group visits to memorable places all over the city including visits to the D-Day Museum, Historic Dockyard, the Kings Theatre and 10-pin bowling.

Development Teams: PiTC run boys and girls development centres in every age group from under 10s through to Under 16s when many participants move into our full time BTEC Football programme. Our BTEC Programme successfully expanded to include girls from September 2019 In May 2020 PFC Women also launched an adult development squad which provides a step up for our female students and completes the female player pathway.

Football Development Highbury College: In partnership with Highbury college this 11-a-side BTEC programme has proved hugely popular. Youngsters represent Portsmouth FC in the Southern Regional League as well as the CEFA league whilst studying for a Level 3 BTEC. Matches are played against high profile teams including Chelsea and Birmingham which is a real incentive for participants.

Degree Programme: Graduates from both our 11-a-side BTEC programmes and external providers are offered the opportunity to study for 3 years with us for a BSc in Sports Development in partnership with the University of South Wales.

Premier League Kicks: This project is part funded through the Premier League Community fund. The emphasis is on sport for social change and focuses on participants that wouldn't otherwise be able to afford to attend. Youngsters are also referred to the programme by both statutory bodies and other charities locally. The pathway for participants is to take part, volunteers, gain qualifications or accreditations and ultimately become a paid member of staff or move into alternative employment or educational opportunities. This year we had to move much of our delivery on-line.

Targeted Kicks: An intensive 1:1 mentoring programme aimed at supporting 15 - 17 year olds transitioning from custodial care to support them back into the community and reduce the risk of re-offending and be able to contemplate a postivie future. This programme is party fundedby Children in Need.

Re-Fit: A Sports Recovery Programme delivered in partnership with society of St James. The programme offers free sport, eduation and employment support who are affected by complex issues. Re-Fit also provides pathways into education, volunteering, with NVQ Health and socail Care being offered in partnership with St Vincent's College, Gosport.

Equality, Diversity and Inclusion; our EDI coordinator proactively in ensuring our all projects, programmes and activities are accessible and open to everyone, regardless of gender, sexuality, ethnicity, ability or disability, faith or age.

Premier League Primary Stars: funded through the Premier League Community Fund: this project aims to mentor Primary School Teachers in PE delivery as well as providing resources to deliver literacy, numeracy and PHSE for Primary Schools.

Fit Fans is a FREE health programme for men and women aged 35-65 who are looking to lose weight, get fitter and lead a more active life.

Street Strong and run in partnership with Activie communities Network and Motiv8 this project provides positive activities on the Eastern side of Portsmouth along with detached youth work to maximise engagement with those young people who will benefit most; it's is aimed at reducing anti-social behaviour among 10-18 year olds across the city.

Pompey Pedals: Wheels for All was rebranded as Pompey Pedals to reflect our local delivery. It is an inclusive cycling project that aims to provide a bicycle that everyone can use, regardless of their additional needs. Some bikes are handlebar pedalled, some have a space for a wheel chair to sit on the front and many are tandems. The project is run almost entirely by volunteers and we now have over 200 unique users each week.

Blue Kitchen - Back to Work. Funded through the European Social Fund and focuses on using catering skills to encourage the long temr unemployed into work.

Reserves policy
Reserves are needed to bridge the gap between spending and receiving resources, to plan for any emergency or other expenditure that may be necessary from time to time.

The Trustees consider that the ideal level of reserves at 31st August 2022 is £250,000, being based on the Charity's ability to cover six month's net running costs in the eventuality that general funding is considerably reduced due to the current economic environment. We are currently holding more than that amount so the Trustees are confident we have the required and necessary Reserves.

Review of the year
September 2021 - Building begins on the John Jenkins Stadium

September 2021 - Pompey in the Community, in partnership with Community Integrated Care are in the final of the Great British Care Awards held in Birmingham

September 2021 - Colonel Charles Ackroyd TD RD DL, Deputy Lieutenant of Hampshire visits PiTC to thank them for their service to the community during the Pandemic.

October 2021 - PiTC staff invited to the Lord Mayor Parlour for official thank you from the city for their contribution during the Covid 19 Pandemic

November 2021 – PiTC awarded £986,000 for the John Jenkins Stadium in the Chancellors budget from the Asset Transfer Fund in the Department of communities and Levelling Up.

March 2022 – PiTC's CEO awarded the Long Service award at the Inspirational women of Portsmouth Awards.

May 2022 – Hampshire's Police Crime Commissioner, Donna Jones, visited PiTC's diversionary football session at the Mountbatten Centre which was very well received.

June 2022 – PiTC's CEO, Clare Martin, awarded an MBE in the Queen's Birthday Honours list

Over the course of the year, from September 2021– August 2022 Pompey in the Community worked with over 23,000 participants.

Plans for the future
We are continuing to work on the construction of the John Jenkins Stadium and are hoping to be able to occupy the facility ready for the 2023/24 season. We will then move as much of our delivery onto the new site as possible and offer new programmes in our current facility on Anson Road.

Risk Management
Pompey in the Community consider our principal risks to be the League Position (or demotion) of our affiliated club which would make us ineligible for many of our current funding streams. Other risks include Health and Safety risks with staff working out in the community, often with vulnerable young people. We keep an extensive risk register which considers all manner of Finance, Health and Safety, Transport and Travel, HR and Security risks. We also keep a separate "project based" risk Register that logs, project by project, potential risks to the business. We visit both Risk Registers on an annual basis to ensure they're up to date and consider how to manage those risks within our control and mitigate those that aren't. We are also very aware of the current risks involved in the building of our new facitliy. The increase in construction costs and unexpected additional costs have meant that our original funding allocated wont complete the whole facility. However, we are working with funders to work through to secure sufficient funding to complete the facility to the minimum viable finish which will enable the pitches to be utilised for the 2023/24 season.

Key Management Personnel

Pay is set throughout the organisation dependent upon qualifications, experience and responsibility as well as incremental rises which reflect time served within the organisation. We have a subcommittee of the Trustees Board that considers remuneration and we also consult with external experts to provide insight and an independent viewpoint. The Trustees set the pay of a small, defined group our most senior managers, and those managers are left to determine pay for the rest of the staff.

REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2022

Statement of Trustees Responsibilities

The trustees (who are also the directors of Pompey in the Community for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

On Behalf of the Board:



ALISON LEE

Date: 30/5/2023

Opinion

We have audited the financial statements of Pompey in the Community and its subsidiaries for the period ended 31 August 2022 on pages 11 to 29, which comprise the Consolidated Statement of Financial Activities, the Group and Charity Balance Sheets and Cashflow Statements and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 August 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to the Going Concern Accounting Policy note (Note 1) in the financial statements which indicates that until funding for the new sports facility project is secured a material uncertainity exists regarding the charitable company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

As detailed in the Going Concern Accounting Policy Note in the financial statements, the trustees have concluded that a material uncertainty exists regarding the charitable company's ability to continue as a going concern. The audit undertook a review of budgets, management accounts and the review of board minutes. On the basis mentioned above a Material Uncertainty paragraph has been included in this audit report.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the parent charity and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



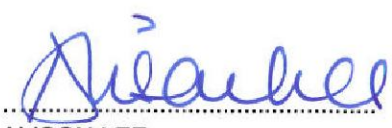
Paul Underwood (Senior Statutory Auditor)
for and on behalf of Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU
Date: 31 May 2023

POMPEY IN THE COMMUNITY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2022

	Notes	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
FIXED ASSETS					
Tangible assets	14	4,391,911	412,088	4,390,765	409,876
Investments	15	-	-	1	1
		4,391,911	412,088	4,390,766	409,877
CURRENT ASSETS					
Debtors	16	314,886	172,838	354,094	173,801
Cash at bank and in hand		1,113,919	1,261,955	1,068,550	1,252,849
		1,428,805	1,434,793	1,422,644	1,426,650
CREDITORS					
Amounts falling due within one year	17	(1,106,730)	(209,233)	(1,099,773)	(199,232)
NET CURRENT ASSETS		322,075	1,225,560	322,871	1,227,418
TOTAL ASSETS LESS CURRENT LIABILITIES		4,713,986	1,637,648	4,713,637	1,637,295
CREDITORS					
Amounts falling due in more than one year	18	(244,500)	(236,100)	(244,500)	(236,100)
NET ASSETS		4,469,486	1,401,548	4,469,137	1,401,195
FUNDS					
Restricted funds	21	2,712,928	93,495	2,739,028	109,595
Unrestricted funds	21	1,756,558	1,308,053	1,730,109	1,291,600
TOTAL FUNDS		4,469,486	1,401,548	4,469,137	1,401,195

The financial statements were approved by the Board of Trustees on 30/5/2023 and were signed on its behalf by:



ALISON LEE



ANDREW CULLEN

Pompey in the Community, Registered in England and Wales No. 06676203

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 AUGUST 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
INCOME FROM					
Donations and legacies	5	610,794	2,575,335	3,186,129	310,737
Charitable activities					
Sports and education	6	722,944	576,476	1,299,420	1,464,331
Other trading activities					
Other trading activities	2	-	-	-	-
Investment income	4	19	-	19	15
Commercial trading operations	3	49,956	-	49,956	12,664
Total		1,383,713	3,151,811	4,535,524	1,787,747
EXPENDITURE ON					
Raising funds					
Commercial trading operations	3	19,990	-	19,990	10,633
Charitable activities					
Sports and education	7	879,899	567,697	1,447,596	1,234,540
Total		899,889	567,697	1,467,586	1,245,173
Net income/(expenditure)		483,824	2,584,114	3,067,938	542,574
Transfers between funds	20	(35,319)	35,319	-	-
Taxation (trading subsidiary only)	10	-	-	-	-
Net movement in funds		448,505	2,619,433	3,067,938	542,574
RECONCILIATION OF FUNDS					
Total funds brought forward		1,308,053	93,495	1,401,548	858,974
TOTAL FUNDS CARRIED FORWARD		1,756,558	2,712,928	4,469,486	1,401,548

POMPEY IN THE COMMUNITY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2022

	Notes	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Cash flows from operating activities					
Cash generated from operations	26	3,860,578	392,929	3,824,315	461,814
		3,860,578	392,929	3,824,315	461,814
Cash flows from investing activities					
Interest received		19	15	19	15
Purchase of tangible fixed assets		(4,008,633)	(59,232)	(4,008,633)	(59,232)
Cash provided by (used in) investing activities		(4,008,614)	(59,217)	(4,008,614)	(59,217)
Change in cash and cash equivalents in the reporting period		(148,036)	333,712	(184,299)	402,597
Cash and cash equivalents at the beginning of the reporting period		1,261,955	928,243	1,252,849	850,252
Total cash at the end of the year		1,113,919	1,261,955	1,068,550	1,252,849

ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 01.9.21 £	Cash flow £	At 31.8.22 £
Net cash			
Cash at bank	1,261,955	(148,036)	1,113,919
	1,261,955	(148,036)	1,113,919
Debt			
Debts falling due after 1 year	(236,100)	(8,400)	(244,500)
	(236,100)	(8,400)	(244,500)
Total	1,025,855	-156,436	869,419

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

Going Concern

The Organisation is developing a sports facility that will provide state of the art sports infrastructure to benefit the community of Portsmouth City and surrounding area. As a result of inflationary pressures the cost of the project has exceeded initial budget expectations.

During the first quarter of 2023 the project manager produced a revised costing which identifies an additional funding requirement of £1.6m. Short term funding requirements have been met by obtaining a £500k loan facility from one of the trustees. An additional grant funding, gifting and corporate sponsorship for the project is being sought and once secured will trigger the conditions for a Local Authority loan facility of £800k to be made available.

The charity is confident the loan facilities, corporate gifting and sponsorship and additional grant income will provide sufficient funding for the development to be completed to enable the pitches and changing rooms to be utilised from September 2023. Once operational the Organisation will generate income from the facility as well as significant cost savings due to not having to continue to hire alternative facilities. Projections have been prepared and stress tested. These highlight the Organisation can meet potential debt repayments, working capital expenditure and allow the Organisation to continue to deliver key services to its beneficiaries.

Based on the explanations detailed above the Trustees consider that until funding has been secured there is a material uncertainty regarding the charitable company's ability to continue as a going concern. The Financial Statements have been prepared on a going concern basis.

Group financial statements

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Pompey Foundation Trading Company Limited, on a line by line basis. A separate statement of financial activities and income and expenditure account are not presented for the charity itself following the exemptions afforded by section 408 of the Companies Act 2006.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

1. ACCOUNTING POLICIES - continued

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with providing sport and education to the charity's beneficiaries.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 2% straight line
Leasehold improvements	- 20% straight line
Fixtures, fittings and office equipment	- 20% and 33% straight line
Sports equipment	- 20% straight line
Motor vehicles	- 20% reducing balance

Tangible fixed assets costing £500 or more are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities. Corporation tax is payable by the trading company on its taxable profits.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the statement of financial activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Pensions costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis used for these financial instruments is detailed below.

Debtors & cash at bank
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash held on deposit or in a current account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. FINANCIAL ACTIVITIES OF THE CHARITY

The financial activities shown in the consolidated statement includes those of the charity's wholly owned subsidiary, Pompey Foundation Trading Company Limited.

A summary of the financial activities undertaken by the charity is set out below:

	2022 £	2021 £
Total incoming resources	4,515,538	1,777,115
Total expenditure on charitable activities	(1,447,596)	(1,234,540)
Net outgoing resources	3,067,942	542,575
Total funds brought forward	1,401,195	858,620
Total funds carried forward	4,469,137	1,401,195
Represented by:		
Restricted funds	2,739,028	109,595
Unrestricted funds	1,730,109	1,291,600
	4,469,137	1,401,195

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2022

3. INCOME FROM COMMERCIAL TRADING OPERATIONS

The charity's wholly owned trading subsidiary, Pompey Foundation Trading Company Limited, which is incorporated in England and Wales, pays all but a small proportion of its profits to the charity. Pompey Foundation Trading Company Limited receives sponsorship and undertakes other activities such as stadium tours. The following is an extract of the financial statements of Pompey Foundation Trading Company Limited for the period ended 31 August 2022:

	2022	2021
	£	£
Turnover	49,956	12,664
Cost of sales and administrative expenses	(19,990)	(10,633)
Profit before tax	29,966	2,031
Corporation tax (see note 10)	-	-
Profit after tax	29,966	2,031
Profits distributed to the charity	(29,966)	(2,031)
Retained in subsidiary	-	-
The assets and liabilities of the subsidiary were:		
Fixed assets	1,146	2,212
Current assets	45,555	15,162
Current liabilities	(46,345)	(17,018)
Net assets	356	356
Aggregate share capital and reserves	356	356

4. INVESTMENT INCOME

All investment income is derived from cash deposits held within the United Kingdom.

5. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	154,161	83,329
Donated goods and services	523,580	20,600
Legacies	-	20,801
Grants	2,508,388	186,007
	3,186,129	310,737

Donated goods and services relate to game tickets and kits of £55,850 (2021 - £9,200), player appearances of £200 (2021 - £200), PFC intellectual and commercial rights of £30,130 (2021 - £7,000), advertising and marketing of £15,000 (2021 - £3,700), communications of £500 (2021 - £500) and Event hire costs of £31,900 (2021 - £nil) provided to the charitable company by Portsmouth Community Football Club Limited without charge during the year.

Grants received included in the above, are as follows:	2022	2021
	£	£
Job retention scheme	-	137,440
Portsmouth City Council	-	16,567
Veolia	-	32,000
Pompey Supporters Trust	250,000	-
Eisner Foundation	255,870	-
The Beneficial Foundation	146,000	-
Football Foundation	870,518	-
Levelling Up Fund	986,000	-
	2,508,388	186,007

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2022

6. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Skill training centres	11,658	-	11,658	40,183
Advanced training centres	8,408	-	8,408	20,572
After school clubs	48,271	-	48,271	104,605
Holiday courses	116,124	-	116,124	98,793
Other courses and coaching income	73,377	1,565	74,942	128,302
Primary School Sports	-	68,691	68,691	87,500
Southern Water	-	-	-	2,824
Premier League Kicks	-	143,656	143,656	169,500
Health trainer	-	-	-	12,524
No Limits CIN	-	-	-	10,325
National Citizen Service	150,575	-	150,575	756,786
Positive Activities	-	72,000	72,000	41,135
FA Women and Girls	-	-	-	10,417
Pompey Power Chair	-	-	-	2,025
Portsmouth Amputee Irwin Mitchell	-	-	-	1,218
IOW Degree Programme	-	-	-	26,400
Life 'n' Chimes CCG	188	-	188	-
Spirit of Rugby	-	-	-	4,900
Kinder Sport Move & Learn	-	21,600	21,600	33,700
Sub Total Carried Forward	408,601	307,512	716,113	1,551,709

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2022

7. CHARITABLE ACTIVITIES COSTS

	Direct expenditure £	Support costs (see note 8) £	Total 2022 £	Total 2021 £
Sports and education				
Wages and salaries	527,755	355,096	882,851	862,362
Subcontractors and consultants	15,586	2,988	18,574	17,349
Venue hire	115,943	-	115,943	48,612
Sports equipment	25,131	(592)	24,539	7,041
Tickets and kits from Portsmouth FC	55,850	-	55,850	9,200
Intellectual and commercial rights from Portsmouth FC	-	30,130	30,130	7,000
Player appearance costs	200	-	200	200
Other course costs	53,225	5,955	59,180	44,537
Motor vehicle hire and expenses	9,566	53,892	63,458	87,416
Office equipment hire and maintenance	(333)	15,824	15,491	13,571
Printing, postage and stationery	1,675	19,738	21,413	2,177
Telephone	1,459	19,830	21,289	16,777
Travel and subsistence	(1,887)	8,056	6,169	13,365
Legal and professional fees	5,479	7,752	13,231	12,508
Premises expenses	36	30,689	30,725	28,633
Staff and volunteer training	3,094	409	3,503	3,625
Publicity and marketing	3,081	17,281	20,362	9,736
Keyfort	-	20,639	20,639	21,838
Sundry expenses	2,611	4,207	6,818	3,417
Bank and credit card charges	10,720	2,338	13,058	13,689
Bad debts	(2,616)	(955)	(3,571)	(25,916)
Depreciation	4,485	23,259	27,744	37,403
	831,060	616,536	1,447,596	1,234,540

8. SUPPORT COSTS

	Management	Governance	Total 2022 £	2021 £
Sports and education	616,536	-	616,536	353,491
	616,536	-	616,536	353,491

Governance costs	2022 £	2021 £
Auditors' remuneration	5,630	5,200
Auditors' remuneration - non audit	-	-
	5,630	5,200

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Sub Total Brought Forward	408,601	307,512	716,113	1,551,709
Junior Premier League	100,916	-	100,916	85,296
Your Fratton	-	-	-	4,250
Wheels 4 All	-	-	-	500
Post 16 Education	147,011	-	147,011	209,397
Quality Improvement Fund	32,500	-	32,500	32,500
Grow The Game Income	-	-	-	1,100
Challenge Pompey - Sport England	-	(5)	(5)	39,506
My Pompey - Safer communities	-	13,763	13,763	-
Safer communities Fund	-	9,917	9,917	21,947
Blue Kitchen	-	33,822	33,822	-
Kicks Start Volunteer	-	-	-	5,000
Network Rail	-	-	-	6,375
Community integrated care	-	4,800	4,800	333
Energise Me	-	-	-	4,000
Play Upcycle Pompey	-	-	-	(167)
TAWS - Motiv8	-	-	-	5,017
Academy Education - LFE	-	42,246	42,246	19,584
Football Fans In Training - EFL	-	3,465	3,465	3,415
PAN disability - Adults	-	-	-	54
Every Player Counts - WNST	-	8,000	8,000	10,000
Landsec/Gunwharf	-	10,596	10,596	2,145
PCC - For Re:Fit	-	21,750	21,750	24,166
Covid 19 - Emergency Cover	234	-	234	74,866
PL Pompey Fans' Ambassador	-	8,900	8,900	1,780
EFL Infrastructure	-	-	-	8,000
Tackling Loneliness Together	-	-	-	6,000
Miscellanous fees and income	33,682	18,304	51,986	35,617
Communities against cancer	-	4,400	4,400	-
Return to Disability	-	1,000	1,000	-
Covid 19 Vaccinations Communications	-	5,000	5,000	-
PCC Fit Fans	-	44,000	44,000	-
Safer Communities	-	4,889	4,889	-
EFLT	-	6,055	6,055	-
Level Up A4A	-	8,333	8,333	-
Prostate Cancer	-	500	500	-
Tackling Inequalities	-	3,000	3,000	-
Return to Play	-	9,782	9,782	-
Places to Ride	-	6,447	6,447	-
	722,944	576,476	1,299,420	2,152,390

9. NET OUTGOING RESOURCES - GROUP

Net resources are stated after charging:

	2022	2021
	£	£
Auditors' remuneration	5,630	5,200
Auditors' remuneration - non audit work	-	-
Other operating leases	52,472	55,671
Depreciation - owned assets	28,810	81,931
Depreciation - assets held under finance leases	-	906

10. TAXATION

The company is a registered charity and no provision is considered necessary for taxation.

11. TRUSTEES' REMUNERATION AND BENEFITS

No trustees' received remuneration or other benefits during the year ended 31 August 2022 nor for the period ended 31 August 2021.

Trustees' Expenses
During the year no trustees (2021: none) were reimbursed for out of pocket expenses.

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	817,944	794,544
Social security costs	59,937	55,587
Employers pension costs	13,738	12,823
Redundancies	-	-
	891,619	862,954

The average monthly number of employees (full time equivalent) during the year was as follows:

	2022	2021
	Number	Number
Charitable	26	25
Support	10	11
	36	36

No employee had annual emoluments of more than £60,000 per annum this year or in the previous period.

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2022

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2021 £
INCOME FROM			
Donations and legacies	138,489	172,248	310,737
Charitable activities			
Sports and education	859,034	605,297	1,464,331
Other trading activities			
Other trading activities	-	-	-
Investment income	15	-	15
Commercial trading operations	12,664	-	12,664
	1,010,202	777,545	1,787,747
EXPENDITURE ON			
Raising funds			
Commercial trading operations	10,633	-	10,633
Charitable activities			
Sports and education	519,177	715,363	1,234,540
	529,810	715,363	1,245,173
Net income/(expenditure)	480,392	62,182	542,574
Transfers between funds	-	-	-
Taxation (trading subsidiary only)	-	-	-
Net movement in funds	480,392	62,182	542,574
RECONCILIATION OF FUNDS			
Total funds brought forward	827,661	31,313	858,974
TOTAL FUNDS CARRIED FORWARD	1,308,053	93,495	1,401,548

14. TANGIBLE FIXED ASSETS - GROUP

	Leasehold property £	Sports equipment £	Fixtures, fittings and office equipment £	Motor vehicles £	Asset under construction £	Total £
COST						
At 1 September 2021	542,693	11,983	112,493	53,800	69,761	790,730
Additions	-	12,028	4,898	-	3,991,707	4,008,633
Disposals	-	-	(6,040)	(8,200)		(14,240)
At 31 August 2022	542,693	24,011	111,351	45,600	4,061,468	4,785,123
DEPRECIATION						
At 1 September 2021	249,139	7,477	68,586	53,440	-	378,642
Charge for year	8,554	3,736	16,160	360	-	28,810
Eliminated on disposals	-	-	(6,040)	(8,200)	-	(14,240)
At 31 August 2022	257,693	11,213	78,706	45,600	-	393,212
NET BOOK VALUE						
At 31 August 2022	285,000	12,798	32,645	-	4,061,468	4,391,911
At 31 August 2021	293,554	4,506	43,907	360	69,761	412,088

TANGIBLE FIXED ASSETS - CHARITY

	Leasehold property £	Sports equipment £	Fixtures, fittings and office equipment £	Motor vehicles £	Asset under construction £	Total £
COST						
At 1 September 2021	542,693	10,333	105,473	45,600	69,761	773,860
Additions	-	12,028	4,898	-	3,991,707	4,008,633
Disposals	-	-	(6,040)			(6,040)
At 31 August 2022	542,693	22,361	104,331	45,600	4,061,468	4,776,453
DEPRECIATION						
At 1 September 2021	249,139	6,129	63,476	45,240	-	363,984
Charge for year	8,554	3,434	15,396	360	-	27,744
Eliminated on disposals	-	-	(6,040)		-	(6,040)
At 31 August 2022	257,693	9,563	72,832	45,600	-	385,688
NET BOOK VALUE						
At 31 August 2022	285,000	12,798	31,499	-	4,061,468	4,390,765
At 31 August 2021	293,554	4,204	41,997	360	69,761	409,876

Fixtures, fittings and office equipment includes assets totalling £nil (2021: £6,040) held under finance lease. Depreciation to date is £nil (2021: £6,040).

15. INVESTMENTS - CHARITY ONLY

Investments represent the charity's shareholding in its trading company, Pompey Foundation Trading Company Limited (company no. 06930934), of 1 ordinary £1 share.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Trade debtors	20,708	39,844	20,528	35,999
Social security and other taxes	162,060	904	162,952	774
Pompey Foundation Trading Company Limited	-	-	38,496	6,355
Other debtors and accrued income	114,164	111,974	114,164	111,974
Prepayments	17,954	20,116	17,954	18,699
	314,886	172,838	354,094	173,801

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Trade creditors	987,579	49,482	987,089	48,072
Other creditors	10,902	10,928	10,902	10,928
Accrued expenses	57,872	66,155	56,247	64,247
Deferred income (see below)	50,377	82,668	45,535	75,985
	1,106,730	209,233	1,099,773	199,232

18. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Other creditors	244,500	236,100	244,500	236,100
	244,500	236,100	244,500	236,100

DEFERRED INCOME

Deferred income relates to funding received from various funders that are for a future accounting period.

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Brought forward	82,688	251,349	75,985	251,349
Amount released to incoming resources	(82,688)	(251,349)	(75,985)	(251,349)
Amount deferred in year	50,377	82,688	45,535	75,985
Carried forward	50,377	82,688	45,535	75,985

19. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Loans	244,500	236,250

The long term liability is secured over the Leasehold Property at Anson Road.

The interest free mortage is with Portsmouth Football Club who has a 10 year option to acquire the property at market rate.

20. OPERATING LEASE COMMITMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Expiring:		
Within one year	43,654	44,608
Between one and five years	34,656	32,102
	78,310	76,710

21. MOVEMENT IN FUNDS

Analysis of unrestricted fund movements

	Balance at At 1.9.21	Incoming resources	Resources expended	Transfers	Balance at At 31.8.22
	£	£	£	£	£
General fund	1,279,378	1,383,713	(899,889)	(35,319)	1,727,883
Designated fund - Pitch project	28,675				28,675

Analysis of restricted fund movements

	Balance at At 1.9.21	Incoming resources	Resources expended	Transfers	Balance at At 31.8.22
	£	£	£	£	£
Premier League Kicks	1,764	145,156	(149,495)	-	(2,575)
Primary Stars	5,595	68,756	(70,176)	-	4,175
Street Strong Youth	661	72,000	(72,661)		-
John Jenkins Stadium	22,344	2,574,781	(3,464)	35,319	2,628,980
Other Restricted Funds	63,131	291,118	(271,901)		82,348
	93,495	3,151,811	(567,697)	35,319	2,712,928

The transfers from restricted to unrestricted funds relate to funds on which restrictions have been satisfied and therefore are no longer considered to be restricted funds.

Restricted funds in deficit all have sufficient funding in 2022/23 to cover any shortfalls.

21 During the year, restricted money was received from Pompey Foundation Trading Company Limited, a subsidiary of Pompey In the Community. As Intragroup income and expenditure is eliminated on consolidation of the group accounts the restricted income is eliminated in the parent charity and the unrestricted expenditure in the trading company is eliminated, giving a fall in the group accounts to a lower restricted balance for this fund.

Premier League Kicks: This project is part funded through the Premier League Community fund. The emphasis is on sport for social change and focuses on participants that wouldn't otherwise be able to afford to attend.

Primary Stars: Funded through the Premier League Community Fund, this project aims to mentor Primary School Teachers in PE delivery as well as providing resources to deliver literacy, numeracy and PHSE for Primary Schools.

Street Strong Youth: SSYP is delivered in partnership with Motiv8 and Active Communities Network across the city of Portsmouth. The project provides a number of free activities from sports, fitness, dance and youth clubs from specially qualified staff. In addition to the free sessions, specialist youth engagement offices provide live support out in the city after school, engaging with groups of young people and sign posting them to sessions available to them whilst also providing significant one to one support for young people in need.

Barclays 100 x 100: In Spring 2020 PiTC were successful in an application to the Barclays 100x100 Programme, and secured one of 100 donations of £100,000 to support the charity's COVID-19 food relief work in Portsmouth. This funding focused upon the immediate needs of people in our community, providing essential food to isolated and elderly people, our help was tailored to local needs. As a result of this funding PiTC were able to deliver up to 500 food parcels each week during lock down.

Children in Need: No Limits provides opportunities for young people with special needs to take part in sporting activities both in the community and after school settings. Extension, family based activities then enable the young people to share opportunities with siblings, parents and carers.

Kick Start Sport: Kick Start Sport is funder through Sport England and uses the power of sport to engage young people in volunteering and social actions, usually with younger children aged 11-14.

John Jenkins Stadium: Funding towards the construction of the John Jenkins stadium.

Other Restricted Funds: This relates to restricted funds that individually are not material.

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2022

21 MOVEMENT IN FUNDS

Comparatives for movement in funds

Analysis of unrestricted fund movements

	Balance at At 1.9.20 £	Incoming resources £	Resources expended £	Transfers £	Balance at At 31.8.21 £
General fund	827,661	981,527	(529,810)	-	1,279,378
Designated fund - Pitch project	-	28,675	-	-	28,675

Analysis of restricted fund movements

	Balance at At 1.9.20 £	Incoming resources £	Resources expended £	Transfers £	Balance at At 31.8.21 £
Premier League Kicks	10,273	150,155	(158,664)	-	1,764
Primary Stars	5,188	65,598	(65,191)	-	5,595
Street Strong Youth	1,734	72,682	(73,755)		661
Barclays 100 x 100		100,000	(93,369)		6,631
Covid-19	-	137,440	(137,440)		-
Other Restricted Funds	14,118	251,670	(186,944)		78,844
	31,313	777,545	(715,363)	-	93,495

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2022 Total funds £
Fixed assets	1,762,931	2,628,980	4,391,911
Current assets	772,480	656,325	1,428,805
Current liabilities	(778,853)	(572,377)	(1,351,230)
	1,756,558	2,712,928	4,469,486

23. RELATED PARTY TRANSACTIONS

Portsmouth Football Club

The following transactions took place with Portsmouth Community Football Club Ltd (PCFC) a company with which there either was or are common directors, and companies with whom the charity was or is financially dependent:

	2022 £	2021 £
PCFC		
Donated goods and services provided to the charity	133,580	20,600
Amounts owed (by)/to the charity at the balance sheet date	(1,572)	(1,572)

Additionally, the charity is also dependent on the goodwill of PCFC in allowing it to use its brand inventory without charge.

23 The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Transactions between group entities which have been eliminated on consolidation are not disclosed within the financial statements.

Biscoes
A company with a common trustee director and partner provided legal services to the charity during the year totalling £4,712 (2021: £3,952). At the year end, £nil (2021: £2,452) was owed to Biscoes.

KSM Communications Limited
A company with a common trustee director provided ethernet charges to the charity during the year for a sum of £8,710 (2021: £1,998). At the year end, £nil (2021: £nil) was owed to KSM Communications Limited.

24. ULTIMATE CONTROLLING PARTY

The charitable company is under the control of its members. No one member has overall control of the charitable company.

25. SHARE CAPITAL AND LIABILITY OF MEMBERS

The charitable company is limited by guarantee and its members have undertaken to contribute to the assets of the company in the event of it being wound up such amount as may be required not exceeding £10.

26. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Net movement in funds	3,048,460	542,574	3,067,942	542,575
Depreciation charge	28,810	38,975	27,744	37,401
Loss/(profit) on disposal of fixed assets	-	-	-	-
Interest received	(19)	(15)	(19)	(15)
(Increase)/decrease in debtors	(142,048)	(21,113)	(180,293)	57,112
Increase/(decrease) in creditors	905,897	(167,492)	908,941	(175,259)
	3,841,100	392,929	3,824,315	461,814

27. KEY MANAGEMENT PERSONNEL

The key management personnel of the parent charity, comprise the trustees, the Chief Executive Officer, Head of Finance, Head of Sports and Coaching and the Commercial and Marketing Manager. The total employee benefits of the key management personnel of the charity were £145,277 (2021: £140,247).

28. PENSION COMMITMENT

The charitable company operates a defined contribution scheme. The costs to the charitable company for the year was £13,738 (2021: £12,823). At the year end the charitable company owed £nil (2021: £nil) to the scheme.

POMPEY IN THE COMMUNITY

England & Wales - Charity number 1126118

Accounts

REGISTERED COMPANY NUMBER: 06676203 (England and Wales)
REGISTERED CHARITY NUMBER: 1126118

REPORT OF THE TRUSTEES AND AUDITED GROUP FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2021 FOR POMPEY IN THE COMMUNITY

POMPEY IN THE COMMUNITY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2021

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Financial Statements	14 to 29

POMPEY IN THE COMMUNITY

REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31st August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

Reference and administrative details

Registered company number
06676203 (England and Wales)

Registered charity number
1126118

Registered office
Pompey in the Community
Anson Road
Portsmouth
PO4 8TB

Trustees

Alison Lee	
Stephen Frampton	
Lucy Smith	- resigned 7 February 2022
Forhad Ahmed	
Trent Stamp	
Bernadette Topham	
Miles Henson	
Neil Dunkley	
Mark Catlin	- resigned 27 July 2021
Mark Greenwood	
Anna Mitchell	
Michael Thornton	
Andrew Cullen	- appointed 30 July 2021

Chief Executive Officer
Clare Martin

Auditors	**Solicitors**	**Bankers**
Morris Crocker Limited	Biscoes Solicitors	Lloyds Bank
Chartered Accountants	Kingston Place	38 London Road
Registered Auditors	Kingston Crescent	North End
Station House	North End	Portsmouth
North Street	Portsmouth	Hampshire PO2 0LR
Havant	Hampshire PO9 8AQ	
Hampshire PO9 1QU		

REPORT OF THE TRUSTEES
FOR THE PEIORD ENDED 31 AUGUST 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
Pompey in the Community is registered as a company limited by guarantee (registration no. 06676203) and as a charity (registration no. 1126118). Its governing instrument is its memorandum and articles of association. Every member of the charity undertakes to contribute £10 to its assets in the event of it being wound up.

Recruitment and appointment of Trustee Directors
Trustees are recruited to represent significant donors, funding bodies and also independence.

Trustees are appointed in accordance with the Articles of Association, by ordinary resolution in general meeting. Neither less than seven nor more than twenty eight days clear notice before the date of the meeting where a Trustee's appointment is to be considered, notice shall be given to those entitled to attend of the recommendation for appointment.

Induction and training of new Trustees
New Trustees are inducted through spending time with the CEO to enable a full appreciation of the charity's activities and how it operates. Training is offered through recommended Charity Commission training guidelines.

Organisational structure
The Board of Trustees aims to meet quarterly and there are sub-committees that meet more regularly covering development, membership, finance, audit and the construction of our new faciltiy.

A CEO is employed to manage the day to day operations of the charity including promotion of the charity's objectives, fund raising, financial control and management of all employees.

Purposes and aims
The charity's purpose is to benefit the public generally and in particular the inhabitants of Hampshire, West Sussex and the Isle of Wight and their surrounding areas. We seek to promote community participation in healthy recreation by providing facilities for the playing of football and other sports and activities capable of improving health and well-being.

This encompasses providing and assisting in providing facilities for sport, recreation or other leisure time occupations for people to benefit from these facilities by reason of their youth, age, infirmity, disability, poverty or social and economic circumstance, for the public at large in their interests of social welfare with the object of improving their conditions of life.

We aim to advance the education of children and young people through such means as the Trustees think fit in accordance with charity law and for the general purpose of such charitable bodies or for such other exclusively charitable purposes in each case as the Trustees may from time to time decide.

Public benefit
The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The Trustees refer to public benefit throughout this report.

How our activities deliver public benefit
The charity aims to deliver benefit to our customers through reducing, or subsidising prices and providing access to the various activities free of charge which in many cases can lead to accreditation under various

For example, our after school clubs which provide continued access to sport after school hours for children is offered at £4.00 per session. Where we cover teaching time within schools this is charged at £26 per hour per coach.

In relation to special inclusion and involving vulnerable or disabled people in the charity's activities these are provided free of charge through many of our programmes. A significant number of participants successfully complete courses and leave us with NVQ and BTEC level qualifications.

REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2021

Financial review

Pompey in the Community's account showed a surplus this year of £542,574 over the year. This leaves the charity well above our desired Reserves of £400,000. However, a proportion of this is designated towards the construction of the John Jenkins stadium. PiTC are working to raise the remaining funds to build the new facility..

Portsmouth Football Club

The relationship with the Club's current owners Portsmouth Football Club Limited (PFC) continues to be positive. Following the purchase by Tornante, headed up by Michael Eisner, ex-Disney CEO the relationship has continued to strengthen and manifests itself in many ways including player appearances, reward schemes, visits to the club's training facilities and player related learning materials as well as a generous allocation of match tickets for the charity's beneficiaries and the local community. The CEO of The Eisner Foundatiopn, based in California, has joined the Trustee Board of PiTC to continue to develop and embed the relationship moving forward. This year Andrew Cullen, CEO of PFC, has joined the board. The key to the relationship is the ability for football - and more specifically Portsmouth Football Club - to inspire local young people and bring about positive social outcomes through the delivery of the charity's activities.

PiTC aims to deliver through four core aspects of activity; sports and coaching, community cohesion (inclusion and disability), health and education although many of our projects weave through several, if not all of the strands. We also deliver fan engagement activities on match days.

Sports and Coaching: PiTC's Sports and Coaching department works with between 6 and 7,000 youngsters a week during term time providing PE lessons, after school club, skills training centres throughout Portsmouth and the surrounding area. Of course, this year these numbers have reduced at times due to Covid-19 Lockdowns and school closures.

Move and Learn: Funded by Ferrero Rocher in partnership with the Football League Trust this is a six week programme of activities for Year 5 pupils and encourages a healthy lifestyle. Each session consists of an hour in the classroom and an hour of physical activity. We deliver this project to 1,800 pupils each academic year.

National Citizen Service: NCS is a programme, funded and managed by the Cabinet Office, which provides young people aged 16 to 17 years with the opportunity to take on new challenges, learn new skills and make a difference to the local community. PiTC are the sole delivery organisation in Portsmouth and expanded our contract to include the Isle of Wight from January 2020. The contract is currently a rolling one year contract with significant changes to delivery during 2020/21 due to Covid-19 restrictions.

Portsmouth Amputee FC: The Portsmouth FC Amputee Team continues to go from strength to strength. The team compete in the National League and hold their own in an ever growing competitive field.

Life and Chimes: This project is aimed at those with early dementia, their carers as well as older isolated people that would benefit from the activities. The group meet once a week and take part in physical activities, crafts and arts as well as group visits to memorable places all over the city including shows at The Guildhall and Kings Theatre as well as events to raise funds. Due to Covid-19 we have been unable to meet face to face since March 2020 but have continued to keep in touch with participants to support them through Lockdown and isolation.

Development Teams: PiTC now run boys and girls development centres in every age group from under 10s through to Under 16s when many participants move into our full time BTEC Football programme. Our BTEC Programme successfully expanded to include girls from September 2019 In May 2020 PFC Women also launched an adult development squad which provides a step up for our female students and completes the female player pathway.

Football Development Highbury College: In partnership with Highbury college this 11-a-side BTEC programme has proved hugely popular. Youngsters represent Portsmouth FC in the Southern Regional League as well as the CEFA league whilst studying for a Level 3 BTEC. Matches are played against high profile teams including Chelsea and Birmingham which is a real incentive for participants.

IOW College Programme: PiTC deliver the football programme that runs alongside BTEC delivery for the Isle of Wight College. They have a match programme that our coach also coordinates. The programme is very well received by the college and delivery works well with our Primary School coaching and after school clubs on the island.

Degree Programme: Graduates from both our 11-a-side BTEC programmes and external providers are offered the opportunity to study for 3 years with us for a BSc in Sports Development in partnership with the University of South Wales.

Premier League Kicks: This project is part funded through the Premier League Community fund. The emphasis is on sport for social change and focuses on participants that wouldnt otherwise be able to afford to attend. Youngsters are also referred to the programme by both statutory bodies and other chairities locally. The pathway for parcitipants is to take part, volunteers, gain qualifications or accrediations and ultimately become a paid memebr of staff or move into alternative employment or educational oportunities. This year we had to move much of our delivery on-line.

Targeted Kicks: An intensive 1:1 mentoring programme aimed at supporting 15 - 17 year olds transitioning from custodial care to support them back into the community and reduce the risk of re-offending and be able to contemplate a postitive future. This programme is party funded by Children in Need.

Re-Fit: A Sports Recovery Programme delivered in partnership with society of St James. The programme offers free sport, eduation and employment support who are affected by complex issues. Re-Fit also provides pathways into education, volunteering, with NVQ Health and socail Care being offered in partnership with St Vincent's College, Gosport.

Equality, Diversity and Inclusion; our EDI coordinator proactively in ensuring our all projects, programmes and activities are accessible and open to everyone, regardless of gender, sexuality, ethnicity, ability or disability, faith or age.

Premier League Primary Stars: funded through the Premier League Community Fund: this project aims to mentor Primary School Teachers in PE delivery as well as providing resources to deliver literacy, numeracy and PHSE for Primary Schools.

Kick Start Sport: Funded through Sport England provides opportunities for young people to gain qualifications and experience to give them the confidence to become involved in social action, volunteering and other opportunities.

Street Strong and run in partnership with Active communities Network and Motiv8 this project provides positive activities on the Eastern side of Portsmouth along with detached youth work to maximise engagement with those young people who will benefit most; it's is aimed at reducing anti-social behaviour among 10-18 year olds across the city.

Wheels for All: Wheels for All is an inclusive cycling project that aims to provide a bicycle that everyone can use, regardless of their additional needs. Some bikes are handlebar pedalled, some have a space for a wheel chair to sit on the front and many are tandems. The project is run almost entirely by volunteers and we now have over 200 unique users each week.

Reserves policy
Reserves are needed to bridge the gap between spending and receiving resources, to plan for any emergency or other expenditure that may be necessary from time to time.

The Trustees consider that the ideal level of reserves at 31st August 2021 is £400,000, being based on the Charity's ability to cover six month's net running costs in the eventuality that general funding is considerably reduced due to the current economic environment. We are currently holding more than that amount so the Trustees are confident we have the required and necessary Reserves.

Review of the year
September 2020 Pompey in the Community have won British Care Awards for the South West and went through to the National finals. Ward was to recognise our partnership during Covid with Community Integrated Care.

October 2020 Pompey in the Community appoints first community chef to deliver cooking programmes and on-line delivery

October 2020 Football Foundation offer £1.86M to develop the John Jenkins Stadium at the current Moneyfields FC site

December 2020 Delivery of all projects returns to on-line due to Delta variant outbreak leading to National Lockdown

December 2020 Duke Harrison-Hunter, Pompey in the community's EDI coordinator is named on football's Black List for his services to Equality, diversity and Inclusion in Football

January 2021 PiTC take on the city of Portsmouth's first Kickstarter through the DWP.

February 2021 PiTC win Community Club of the Year for the South East for their "Blue Kitchen" project

April 2021 PiTC accepted to deliver the Governments Holiday Activity Fund in Portsmouth; funding available for the next 3 years

May 2021 PiTC are selected to receive a Portsmouth Coronavirus Civic Award presented by the Lord Mayor of Portsmouth

August 2021 The Freehold of the 6 acre site at Moneyfields FC donated to Pompey in the Community by Riversdale Ltd.

Over the course of the year, from September 2020– August 2021 Pompey in the Community worked with over 23,000 participants.

Plans for the future
The plans to build the John Jenkins Stadium are continuing positively. In August 2021 Biscoes oversaw the gifting of the Freehold of the six acre site to Pompey in the Community; current site value circa £350,000 (Savills October 2020). The planning conditions were completed in July 2021; this was important as the planning permission runs out in October 2021. The build is likely to be 12 – 15 months so will hopefully be ready for Autumn 2022. We are continuing to source additional funding streams and are confident that we will secure the £5.2M required to complete the facility.

Risk Management
Pompey in the Community consider our principal risks to be the League Position (or demotion) of our affiliated club which would make us ineligible for many of our current funding streams. Other risks include Health and Safety risks with staff working out in the community, often with vulnerable young people. We keep an extensive risk register which considers all manner of Finance, Health and Safety, Transport and Travel, HR and Security risks. We also keep a separate "project based" risk Register that logs, project by project, potential risks to the business. We visit both Risk Registers on an annual basis to ensure they're up to date and consider how to manage those risks within our control and mitigate those that aren't.

Key Management Personnel

Pay is set throughout the organisation dependent upon qualifications, experience and responsibility as well as incremental rises which reflect time served within the organisation. We have a subcommittee of the Trustees Board that considers remuneration and we also consult with external experts to provide insight and an independent viewpoint. The Trustees set the pay of a small, defined group our most senior managers, and those managers are left to determine pay for the rest of the staff.

REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2021

Statement of Trustees Responsibilities

The trustees (who are also the directors of Pompey in the Community for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

On Behalf of the Board:

ALISON LEE

Date: 21.4.2022

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF POMPEY IN THE COMMUNITY

Opinion

We have audited the financial statements of Pompey in the Community and its subsidiaries for the period ended 31 August 2021 on pages 11 to 29, which comprise the Consolidated Statement of Financial Activities, the Group and Charity Balance Sheets and Cashflow Statements and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 August 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group or parent charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the parent charity and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Underwood (Senior Statutory Auditor)
for and on behalf of Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU
Date: 19 May 2022

POMPEY IN THE COMMUNITY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
INCOME FROM					
Donations and legacies	5	138,489	172,248	310,737	443,373
Charitable activities					
Sports and education	6	859,034	605,297	1,464,331	2,152,390
Other trading activities					
Other trading activities	2	-	-	-	-
Investment income	4	15	-	15	76,910
Commercial trading operations	3	12,664	-	12,664	56,287
Total		1,010,202	777,545	1,787,747	2,728,960
EXPENDITURE ON					
Raising funds					
Commercial trading operations	3	10,633	-	10,633	27,015
Charitable activities					
Sports and education	7	519,177	715,363	1,234,540	2,177,892
Total		529,810	715,363	1,245,173	2,204,907
Net income/(expenditure)		480,392	62,182	542,574	524,053
Transfers between funds	20	-	-	-	-
Taxation (trading subsidiary only)	10	-	-	-	-
Net movement in funds		480,392	62,182	542,574	524,053
RECONCILIATION OF FUNDS					
Total funds brought forward		827,661	31,313	858,974	334,921
TOTAL FUNDS CARRIED FORWARD		1,308,053	93,495	1,401,548	858,974

POMPEY IN THE COMMUNITY

CONSOLIDATED AND CHARITY BALANCE SHEETS
AS AT 31 AUGUST 2021

	Notes	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
FIXED ASSETS					
Tangible assets	14	412,088	391,831	409,876	388,045
Investments	15	-	-	1	1
		412,088	391,831	409,877	388,046
CURRENT ASSETS					
Debtors	16	172,838	151,725	173,801	230,913
Cash at bank and in hand		1,261,955	928,243	1,252,849	850,252
		1,434,793	1,079,968	1,426,650	1,081,165
CREDITORS					
Amounts falling due within one year	17	(209,233)	(385,275)	(199,232)	(383,041)
NET CURRENT ASSETS		1,225,560	694,693	1,227,418	698,124
TOTAL ASSETS LESS CURRENT LIABILITIES		1,637,648	1,086,524	1,637,295	1,086,170
CREDITORS					
Amounts falling due in more than one year	18	(236,100)	(227,550)	(236,100)	(227,550)
NET ASSETS		1,401,548	858,974	1,401,195	858,620
FUNDS					
Restricted funds	21	93,495	31,313	109,595	47,413
Unrestricted funds	21	1,308,053	827,661	1,291,600	811,207
TOTAL FUNDS		1,401,548	858,974	1,401,195	858,620

The financial statements were approved by the Board of Trustees on 21st April 22 and were signed on its behalf by:

ALISON LEE

STEPHEN FRAMPTON

Pompey in the Community, Registered in England and Wales No. 06676203

POMPEY IN THE COMMUNITY

STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PEIORD ENDED 31 AUGUST 2021

	Notes	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Cash flows from operating activities					
Cash generated from operations	26	392,929	614,442	461,814	569,515
		392,929	614,442	461,814	569,515
Cash flows from investing activities					
Interest received		15	76,910	15	76,910
Purchase of tangible fixed assets		(59,232)	(350,367)	(59,232)	(350,367)
Cash provided by (used in) investing activities		(59,217)	(273,457)	(59,217)	(273,457)
Change in cash and cash equivalents in the reporting period		333,712	340,985	402,597	296,058
Cash and cash equivalents at the beginning of the reporting period		928,243	587,258	850,252	554,194
Total cash at the end of the year		1,261,955	928,243	1,252,849	850,252

ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 01.9.20 £	Cash flow £	At 31.8.21 £
Net cash			
Cash at bank	928,243	333,712	1,261,955
	928,243	333,712	1,261,955
Debt			
Debts falling due after 1 year	(227,550)	(8,550)	(236,100)
	(227,550)	(8,550)	(236,100)
Total	700,693	325,162	1,025,855

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The Trustees consider that there are no material uncertainties regarding the charitable company's ability to continue as a going concern.

Group financial statements

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Pompey Foundation Trading Company Limited, on a line by line basis. A separate statement of financial activities and income and expenditure account are not presented for the charity itself following the exemptions afforded by section 408 of the Companies Act 2006.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Income is only deferred when:
- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with providing sport and education to the charity's beneficiaries.

1. **ACCOUNTING POLICIES - continued**

Resources expended (continued)

- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 2% straight line
Leasehold improvements	- 20% straight line
Fixtures, fittings and office equipment	- 20% and 33% straight line
Sports equipment	- 20% straight line
Motor vehicles	- 20% reducing balance

Tangible fixed assets costing £500 or more are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities. Corporation tax is payable by the trading company on its taxable profits.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the statement of financial activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

1. ACCOUNTING POLICIES - continued

Pensions costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis used for these financial instruments is detailed below.

Debtors & cash at bank
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash held on deposit or in a current account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. FINANCIAL ACTIVITIES OF THE CHARITY

The financial activities shown in the consolidated statement includes those of the charity's wholly owned subsidiary, Pompey Foundation Trading Company Limited.

A summary of the financial activities undertaken by the charity is set out below:

	2021	2020
	£	£
Total incoming resources	1,777,115	2,701,945
Total expenditure on charitable activities	(1,234,540)	(2,177,892)
Net outgoing resources	542,575	524,053
Total funds brought forward	858,620	334,567
Total funds carried forward	1,401,195	858,620
Represented by:		
Restricted funds	109,595	47,413
Unrestricted funds	1,291,600	811,207
	1,401,195	858,620

3. INCOME FROM COMMERCIAL TRADING OPERATIONS

The charity's wholly owned trading subsidiary, Pompey Foundation Trading Company Limited, which is incorporated in England and Wales, pays all but a small proportion of its profits to the charity. Pompey Foundation Trading Company Limited receives sponsorship and undertakes other activities such as stadium tours. The following is an extract of the financial statements of Pompey Foundation Trading Company Limited for the period ended 31 August 2021:

	2021	2020
	£	£
Turnover	12,664	56,287
Cost of sales and administrative expenses	(10,633)	(27,015)
Profit before tax	2,031	29,272
Corporation tax (see note 10)	-	-
Profit after tax	2,031	29,272
Profits distributed to the charity	(2,031)	(29,272)
Retained in subsidiary	-	-
The assets and liabilities of the subsidiary were:		
Fixed assets	2,213	3,786
Current assets	15,032	78,888
Current liabilities	(16,889)	(82,318)
Net assets	356	356
Aggregate share capital and reserves	356	356

4. INVESTMENT INCOME

All investment income is derived from cash deposits held within the United Kingdom.

5. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	83,329	169,503
Donated goods and services	20,600	41,775
Legacies	20,801	-
Grants	186,007	232,095
	310,737	443,373

Donated goods and services relate to game tickets and kits of £9,200 (2020 - £12,075), player appearances of £200 (2020 - £2,500), PFC intellectual and commercial rights of £7,000 (2020 - £7,000), advertising and marketing of £3,700 (2020 - £6,700), communications of £500 (2020 - £500) and Legal costs of £nil (2020 - £13,000) provided to the charitable company by Portsmouth Community Football Club Limited without charge during the year.

Grants received included in the above, are as follows:	2021	2020
	£	£
Job retention scheme	137,440	187,095
Martin Lewis emergency fund	0	20,000
Portsmouth City Council	16,567	25,000
Veolia	32,000	0

6. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Skill training centres	15,101	-	15,101	40,183
Advanced training centres	10,868	-	10,868	20,572
After school clubs	19,987	16	20,003	104,605
Holiday courses	81,603	807	82,410	98,793
Other courses and coaching income	122,865	-	122,865	128,302
Primary School Sports	1,807	65,598	67,405	87,500
Return to football	-	2,500	2,500	-
Southern Water	-	-	-	2,824
Premier League Kicks	-	141,323	141,323	169,500
Health trainer	-	-	-	12,524
No Limits CIN	-	-	-	10,325
National Citizen Service	313,930	-	313,930	756,786
Positive Activities	-	72,682	72,682	41,135
FA Women and Girls	-	-	-	10,417
Pompey Power Chair	-	-	-	2,025
Portsmouth Amputee Irwin Mitchell	-	-	-	1,218
IOW Degree Programme	-	24,000	24,000	26,400
Spirit of Rugby	-	-	-	4,900
Kinder Sport Move & Learn	-	13,750	13,750	33,700
Sub Total Carried Forward	566,161	320,676	886,837	1,551,709

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Sub Total Brought Forward	566,161	320,676	886,837	1,551,709
Junior Premier League	55,450	-	55,450	85,296
Your Fratton	-	-	-	4,250
Wheels 4 All	-	-	-	500
Post 16 Education	190,177	-	190,177	209,397
Quality Improvement Fund	32,500	-	32,500	32,500
Grow The Game Income	-	-	-	1,100
Challenge Pompey - Sport England	-	18,648	18,648	39,506
My Pompey - Safer communities	-	6,881	6,881	-
Safer communities Fund	-	7,083	7,083	21,947
D-Day Story	-	500	500	-
Blue Kitchen	-	11,756	11,756	-
Kicks Start Volunteer	-	-	-	5,000
Network Rail	-	1,750	1,750	6,375
Community integrated care	-	2,465	2,465	333
Energise Me	-	-	-	4,000
Play Upcycle Pompey	-	-	-	(167)
TAWS - Motiv8	-	-	-	5,017
Academy Education - LFE	-	33,984	33,984	19,584
Football Fans In Training - EFL	-	6,890	6,890	3,415
PAN disability - Adults	-	-	-	54
Every Player Counts - WNST	-	6,167	6,167	10,000
Landsec/Gunwharf	-	3,259	3,259	2,145
PCC - For Re:Fit	-	29,000	29,000	24,166
Covid 19 - Emergency Cover	-	-	-	74,866
PL Pompey Fans' Ambassador	-	7,120	7,120	1,780
EFL Infrastructure	-	-	-	8,000
Tackling Loneliness Together	-	12,775	12,775	6,000
Miscellanous fees and income	14,746	35,743	50,489	35,617
Barclays 100 x 100 community relief	-	100,000	100,000	-
Communities against cancer	-	600	600	-
	859,034	605,297	1,464,331	2,152,390

7. CHARITABLE ACTIVITIES COSTS

	Direct expenditure £	Support costs (see note 8) £	Total 2021 £	Total 2020 £
Sports and education				
Wages and salaries	670,604	191,758	862,362	1,227,026
Subcontractors and consultants	15,093	2,256	17,349	17,365
Venue hire	48,960	(348)	48,612	110,056
Sports equipment	6,706	335	7,041	9,860
Tickets and kits from Portsmouth FC	9,200	-	9,200	12,075
Intellectual and commercial rights from Portsmouth FC	-	7,000	7,000	7,000
Legal costs (paid by Portsmouth FC)	-	-	-	13,000
Player appearance costs	200	-	200	2,500
Other course costs	42,457	2,080	44,537	388,725
Motor vehicle hire and expenses	52,019	35,397	87,416	75,354
Office equipment hire and maintenance	70	13,501	13,571	26,695
Printing, postage and stationery	(7,979)	10,156	2,177	21,074
Telephone	4,310	12,467	16,777	20,789
Travel and subsistence	7,559	5,806	13,365	37,856
Legal and professional fees	4,275	8,233	12,508	18,788
Premises expenses	4,240	24,393	28,633	66,589
Staff and volunteer training	2,781	844	3,625	1,554
Publicity and marketing	5,764	3,972	9,736	11,215
Keyfort	8,100	13,738	21,838	24,300
Sundry expenses	1,665	1,752	3,417	4,646
Bank and credit card charges	11,810	1,879	13,689	10,691
Bad debts	(10,459)	(15,457)	(25,916)	(9,110)
Depreciation	3,674	33,729	37,403	79,844
	881,049	353,491	1,234,540	2,177,892

8. SUPPORT COSTS

	Management	Governance	Total 2021 £	2020 £
Sports and education	348,291	5,200	353,491	278,351
	348,291	5,200	353,491	278,351

Governance costs	2021 £	2020 £
Auditors' remuneration	5,200	5,200
Auditors' remuneration - non audit	-	-
	5,200	5,200

9. NET OUTGOING RESOURCES - GROUP

Net resources are stated after charging:

	2021	2020
	£	£
Auditors' remuneration	7,256	6,377
Auditors' remuneration - non audit work	-	-
Other operating leases	55,671	82,649
Depreciation - owned assets	38,975	81,931
Depreciation - assets held under finance leases	-	906

10. TAXATION

The company is a registered charity and no provision is considered necessary for taxation.

11. TRUSTEES' REMUNERATION AND BENEFITS

No trustees' received remuneration or other benefits during the year ended 31 August 2021 nor for the period ended 31 August 2020.

Trustees' Expenses
During the year no trustees (2020: none) were reimbursed for out of pocket expenses.

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	794,544	1,138,236
Social security costs	55,587	79,671
Employers pension costs	12,823	17,580
Redundancies	-	1,131
	862,954	1,236,618

The average monthly number of employees (full time equivalent) during the year was as follows:

	2021	2020
	Number	Number
Charitable	25	35
Support	11	10
	36	45

No employee had annual emoluments of more than £60,000 per annum this year or in the previous period.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2020 £
INCOME FROM			
Donations and legacies	254,754	188,619	443,373
Charitable activities			
Sports and education	1,507,866	644,524	2,152,390
Other trading activities			
Other trading activities	-	-	-
Investment income	76,910	-	76,910
Commercial trading operations	56,287	-	56,287
Total	1,895,817	833,143	2,728,960
EXPENDITURE ON			
Raising funds			
Commercial trading operations	27,015	-	27,015
Charitable activities			
Sports and education	1,340,888	837,004	2,177,892
Total	1,367,903	837,004	2,204,907
Net (expenditure)/income	527,914	(3,861)	524,053
Transfers between funds	-	-	-
Taxation (trading subsidiary only)	-	-	-
Net movement in funds	527,914	(3,861)	524,053
RECONCILIATION OF FUNDS			
Total funds brought forward	299,747	35,174	334,921
TOTAL FUNDS CARRIED FORWARD	827,661	31,313	858,974

14. TANGIBLE FIXED ASSETS - GROUP

	Leasehold property	Sports equipment	Fixtures, fittings and office equipment	Motor vehicles	Asset under construction	Total
	£	£	£	£	£	£
COST						
At 1 September 2020	542,693	9,029	89,719	53,800	36,257	731,498
Additions	-	2,954	22,774	-	33,504	59,232
Disposals	-	-	-			-
At 31 August 2021	542,693	11,983	112,493	53,800	69,761	790,730
DEPRECIATION						
At 1 September 2020	231,623	5,548	53,376	49,120	-	339,667
Charge for year	17,516	1,929	15,210	4,320	-	38,975
Eliminated on disposals	-	-	-		-	-
At 31 August 2021	249,139	7,477	68,586	53,440	-	378,642
NET BOOK VALUE						
At 31 August 2021	293,554	4,506	43,907	360	69,761	412,088
At 31 August 2020	311,070	3,481	36,343	4,680	36,257	391,831

TANGIBLE FIXED ASSETS - CHARITY

	Leasehold property	Sports equipment	Fixtures, fittings and office equipment	Motor vehicles	Asset under construction	Total
	£	£	£	£	£	£
COST						
At 1 September 2020	542,693	7,379	82,699	45,600	36,257	714,628
Additions	-	2,954	22,774	-	33,504	59,232
Disposals	-	-	-			-
At 31 August 2021	542,693	10,333	105,473	45,600	69,761	773,860
DEPRECIATION						
At 1 September 2020	231,623	4,530	49,510	40,920	-	326,583
Charge for year	17,516	1,599	13,966	4,320	-	37,401
Eliminated on disposals	-	-	-		-	-
At 31 August 2021	249,139	6,129	63,476	45,240	-	363,984
NET BOOK VALUE						
At 31 August 2021	293,554	4,204	41,997	360	69,761	409,876
At 31 August 2020	311,070	2,849	33,189	4,680	36,257	388,045

Fixtures, fittings and office equipment includes assets totalling £6,040 (2020: £6,040) held under finance lease. Depreciation to date is £6,040 (2020: £6,040).

15. INVESTMENTS - CHARITY ONLY

Investments represent the charity's shareholding in its trading company, Pompey Foundation Trading Company Limited (company no. 06930934), of 1 ordinary £1 share.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
Trade debtors	39,844	21,330	35,999	21,222
Social security and other taxes	904	4,807	774	4,153
Pompey Foundation Trading Company Limited	-	-	6,355	80,084
Other debtors and accrued income	111,974	104,029	111,974	104,029
Prepayments	20,116	21,559	18,699	21,425
	172,838	151,725	173,801	230,913

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
Trade creditors	49,482	89,516	48,072	88,940
Other creditors	10,928	13,298	10,928	13,298
Accrued expenses	66,155	31,112	64,247	29,454
Deferred income (see below)	82,668	251,349	75,985	251,349
	209,233	385,275	199,232	383,041

18. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
Other creditors	236,100	227,550	236,100	227,550
	236,100	227,550	236,100	227,550

DEFERRED INCOME

Deferred income relates to funding received from various funders that are for a future accounting period.

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
Brought forward	251,349	455,925	251,349	455,925
Amount released to incoming resources	(251,349)	(455,925)	(251,349)	(455,925)
Amount deferred in year	82,668	251,349	75,985	251,349
Carried forward	82,668	251,349	75,985	251,349

19. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Loans	236,250	227,550

The long term liability is secured over the Leasehold Property at Anson Road.

The interest free mortage is with Portsmouth Football Club who has a 10 year option to acquire the property at market rate.

20. OPERATING LEASE COMMITMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Expiring:		
Within one year	44,608	55,671
Between one and five years	32,102	76,710
	76,710	132,381

21. MOVEMENT IN FUNDS

Analysis of unrestricted fund movements

	Balance at At 1.9.20	Incoming resources	Resources expended	Transfers	Balance at At 31.8.21
	£	£	£	£	£
General fund	827,661	981,527	(529,810)	-	1,279,378
Designated fund - Pitch project		28,675	-		28,675

Analysis of restricted fund movements

	Balance at At 1.9.20	Incoming resources	Resources expended	Transfers	Balance at At 31.8.21
	£	£	£	£	£
Premier League Kicks	10,273	150,155	(158,664)	-	1,764
Primary Stars	5,188	65,598	(65,191)	-	5,595
Street Strong Youth	1,734	72,682	(73,755)		661
Barclays 100 x 100		100,000	(93,369)		6,631
Covid-19	-	137,440	(137,440)		-
Other Restricted Funds	14,118	251,670	(186,944)		78,844
	31,313	777,545	(715,363)	-	93,495

The transfers from restricted to unrestricted funds relate to funds on which restrictions have been satisfied and therefore are no longer considered to be restricted funds.

Restricted funds in deficit all have sufficient funding in 2020/21 to cover any shortfalls.

21 During the year, restricted money was received from Pompey Foundation Trading Company Limited, a subsidiary of Pompey In the Community. As Intragroup income and expenditure is eliminated on consolidation of the group accounts the restricted income is eliminated in the parent charity and the unrestricted expenditure in the trading company is eliminated, giving a fall in the group accounts to a lower restricted balance for this fund.

Premier League Kicks: This project is part funded through the Premier League Community fund. The emphasis is on sport for social change and focuses on participants that wouldn't otherwise be able to afford to attend.

Primary Stars: Funded through the Premier League Community Fund, this project aims to mentor Primary School Teachers in PE delivery as well as providing resources to deliver literacy, numeracy and PHSE for Primary Schools.

Street Strong Youth: SSYP is delivered in partnership with Motiv8 and Active Communities Network across the city of Portsmouth. The project provides a number of free activities from sports, fitness, dance and youth clubs from specially qualified staff. In addition to the free sessions, specialist youth engagement offices provide live support out in the city after school, engaging with groups of young people and sign posting them to sessions available to them whilst also providing significant one to one support for young people in need.

Barclays 100 x 100: In Spring 2020 PiTC were successful in an application to the Barclays 100x100 Programme, and secured one of 100 donations of £100,000 to support the charity's COVID-19 food relief work in Portsmouth. This funding focused upon the immediate needs of people in our community, providing essential food to isolated and elderly people, our help was tailored to local needs. As a result of this funding PiTC were able to deliver up to 500 food parcels each week during lock down.

Children in Need: No Limits provides opportunities for young people with special needs to take part in sporting activities both in the community and after school settings. Extension, family based activities then enable the young people to share opportunities with siblings, parents and carers.

Kick Start Sport: Kick Start Sport is funder through Sport England and uses the power of sport to engage young people in volunteering and social actions, usually with younger children aged 11-14.

Covid-19: This is funding received to support the charity throughout the Coronavirus pandemic.

Other Restricted Funds: This relates to restricted funds that individually are not material.

MOVEMENT IN FUNDS

Comparatives for movement in funds

Analysis of unrestricted fund movements

	Balance at At 1.6.19	Incoming resources	Resources expended	Transfers	Balance at At 31.8.20
	£	£	£	£	£
General fund	299,747	1,895,817	(1,367,903)	-	827,661

21. Analysis of restricted fund movements

	Balance at At 1.6.19	Incoming resources	Resources expended	Transfers	Balance at At 31.8.20
	£	£	£	£	£
No Limits - CIN	(665)	10,326	(9,661)	-	-
Premier League Kicks	4,256	170,267	(164,250)	-	10,273
Primary Stars	1,761	87,500	(84,073)	-	5,188
Kick Start Sport	15,167	39,516	(32,670)		22,013
Covid-19		260,013	(260,013)		-
Other Restricted Funds	14,655	265,521	(286,337)		(6,161)
	35,174	833,143	(837,004)	-	31,313

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2021 Total funds
	£	£	£
Fixed assets	412,088	-	412,088
Current assets	1,292,248	142,545	1,434,793
Current liabilities	(396,283)	(49,050)	(445,333)
	1,308,053	93,495	1,401,548

23. RELATED PARTY TRANSACTIONS

Portsmouth Football Club
The following transactions took place with Portsmouth Community Football Club Ltd (PCFC) a company with which there either was or are common directors, and companies with whom the charity was or is financially dependent:

	2021	2020
	£	£
PCFC		
Donated goods and services provided to the charity	20,600	41,775
Amounts owed (by)/to the charity at the balance sheet date	(1,572)	(11,730)

Additionally, the charity is also dependent on the goodwill of PCFC in allowing it to use its brand inventory without charge.

23 The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Transactions between group entities which have been eliminated on consolidation are not disclosed within the financial statements.

Biscoes
A company with a common trustee director and partner provided legal services to the charity during the year for a sum of £3,952 (2020: £900). At the year end, £2,452 (2020: £nil) was owed to Biscoes.

KSM Communications Limited
A company with a common trustee director provided ethernet charges to the charity during the year for a sum of £1,998 (2020: £1,920). At the year end, £nil (2020: £nil) was owed to KSM Communications Limited.

24. ULTIMATE CONTROLLING PARTY

The charitable company is under the control of its members. No one member has overall control of the charitable company.

25. SHARE CAPITAL AND LIABILITY OF MEMBERS

The charitable company is limited by guarantee and its members have undertaken to contribute to the assets of the company in the event of it being wound up such amount as may be required not exceeding £10.

26. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
Net movement in funds	542,574	524,053	542,575	524,053
Depreciation charge	38,975	82,837	37,401	79,844
Loss/(profit) on disposal of fixed assets	-	4,127	-	4,127
Interest received	(15)	(76,910)	(15)	(76,910)
(Increase)/decrease in debtors	(21,113)	155,236	57,112	113,723
Increase/(decrease) in creditors	(167,492)	(74,901)	(175,259)	(75,322)
	392,929	614,442	461,814	569,515

27. KEY MANAGEMENT PERSONNEL

The key management personnel of the parent charity, comprise the trustees, the Chief Executive Officer, Head of Finance, Head of Sports and Coaching and the Commercial and Marketing Manager. The total employee benefits of the key management personnel of the charity were £140,247 (2020: £173,524).

28. PENSION COMMITMENT

The charitable company operates a defined contribution scheme. The costs to the charitable company for the year was £12,823 (2020: £17,580). At the year end the charitable company owed £nil (2020: £nil) to the scheme.

29. POST BALANCE SHEET EVENTS

Riversdale Developments gifted six acres of land from the Former Moneyfields Sports and Social Club site to Pompey in the Community.

A letter of intent was signed with Riversdale Developments in September 2021 for the development of the John Jenkins Stadium, a new community hub.

POMPEY IN THE COMMUNITY

England & Wales - Charity number 1126118

Accounts

REGISTERED COMPANY NUMBER: 06676203 (England and Wales)
REGISTERED CHARITY NUMBER: 1126118

REPORT OF THE TRUSTEES AND AUDITED GROUP FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2020 FOR POMPEY IN THE COMMUNITY

POMPEY IN THE COMMUNITY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2020

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Financial Statements	13 to 27

REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31st August 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

Reference and administrative details

Registered company number
06676203 (England and Wales)

Registered charity number
1126118

Registered office
Pompey in the Community
Anson Road
Portsmouth
PO4 8TB

Trustees

Alison Lee	
Stephen Frampton	
Melvin Hartley	- resigned 30 July 2020
Lucy Smith	
Forhad Ahmed	
Zmaragda Pearson	- resigned 12 February 2019
Christian Burgess	- resigned 13 July 2020
Steve Johnston	- resigned 5 July 2019
Trent Stamp	- appointed 25 June 2019
Bernadette Topham	- appointed 25 June 2019
Miles Henson	- appointed 19 July 2019
Neil Dunkley	- appointed 24 January 2020
Mark Catlin	- appointed 16 January 2020
Anna Mitchell	- appointed 16 January 2020
Michael Thornton	- appointed 24 Janaury 2020

Chief Executive Officer
Clare Martin

Auditors	**Solicitors**	**Bankers**
Morris Crocker Limited	Biscoes Solicitors	Lloyds Bank
Chartered Accountants	Kingston Place	38 London Road
Registered Auditors	Kingston Crescent	North End
Station House	North End	Portsmouth
North Street	Portsmouth	Hampshire PO2 0LR
Havant	Hampshire PO9 8AQ	
Hampshire PO9 1QU		

REPORT OF THE TRUSTEES
FOR THE PEIORD ENDED 31 AUGUST 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
Pompey in the Community is registered as a company limited by guarantee (registration no. 06676203) and as a charity (registration no. 1126118). Its governing instrument is its memorandum and articles of association. Every member of the charity undertakes to contribute £10 to its assets in the event of it being wound up.

Recruitment and appointment of Trustee Directors
Trustees are recruited to represent significant donors, funding bodies and also independence.

Trustees are appointed in accordance with the Articles of Association, by ordinary resolution in general meeting. Neither less than seven nor more than twenty eight days clear notice before the date of the meeting where a Trustee's appointment is to be considered, notice shall be given to those entitled to attend of the recommendation for appointment.

Induction and training of new Trustees
New Trustees are inducted through spending time with the CEO to enable a full appreciation of the charity's activities and how it operates. Training is offered through recommended Charity Commission training guidelines.

Organisational structure
The Board of Trustees aims to meet quarterly and there are sub-committees that meet more regularly covering development, membership, finance and audit.

A CEO is employed to manage the day to day operations of the charity including promotion of the charity's objectives, fund raising, financial control and management of all employees.

Purposes and aims
The charity's purpose is to benefit the public generally and in particular the inhabitants of Hampshire, West Sussex and the Isle of Wight and their surrounding areas. We seek to promote community participation in healthy recreation by providing facilities for the playing of football and other sports and activities capable of improving health and well-being.

This encompasses providing and assisting in providing facilities for sport, recreation or other leisure time occupations for people to benefit from these facilities by reason of their youth, age, infirmity, disability, poverty or social and economic circumstance, for the public at large in their interests of social welfare with the object of improving their conditions of life.

We aim to advance the education of children and young people through such means as the Trustees think fit in accordance with charity law and for the general purpose of such charitable bodies or for such other exclusively charitable purposes in each case as the Trustees may from time to time decide.

Public benefit
The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The Trustees refer to public benefit throughout this report.

How our activities deliver public benefit
The charity aims to deliver benefit to our customers through reducing, or subsidising prices and providing access to the various activities free of charge which in many cases can lead to accreditation under various

For example, our after school clubs which provide continued access to sport after school hours for children is offered at £4.00 per session. Where we cover teaching time within schools this is charged at £26 per hour for one coach and £42 per hour for two coaches.

In relation to special inclusion and involving vulnerable or disabled people in the charity's activities these are provided free of charge through many of our programmes. A significant number of participants successfully complete courses and leave us with NVQ and BTEC level qualifications.

REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2020

Financial review

Pompey in the Community's account showed a surplus this year of £524,053 over the year. This leaves the charity above our desired Reserves of £400,000. However, the Trustees are working to ensure our cost savings continue to help ensure our Reserves are sustained. In respect of restricted activities, expenditure will continue to be kept in line with funding provisions.

Portsmouth Football Club

The relationship with the Club's current owners Portsmouth Football Club Limited (PFC) continues to be positive. Following the purchase by Tornante, headed up by Micael Eisner, ex-Disney CEO he relationship has continued to strengthen and manifests itself in many ways including player appearances, reward schemes, visits to the club's training facilities and player related learning materials as well as a generous allocation of match tickets for the charity's beneficiaries and the local community. The CEO of The Eisner Foundation, based in California, has joined the Trustee Board of PiTC to continue to develop and embed the relationship moving forward. This year Mark Catlin and Anna Mitchell, CEO and commercial Director of PFC respectively, also joined the Board. The key to the relationship is the ability for football - and more specifically Portsmouth Football Club - to inspire local young people and bring about positive social outcomes through the delivery of the charity's activities.

PiTC aims to deliver through four core aspects of activity; sports and coaching, community cohesion (inclusion and disability), health and education although many of our projects weave through several, if not all of the strands. We also deliver fan engagement activities on match days.

Sports and Coaching: PiTC's Sports and Coaching department works with between 6 and 7,000 youngsters a week during term time providing PE lessons, after school club, skills training centres throughout Portsmouth and the surrounding area. Of course, this year these numbers have reduced at times due to Covid-19 Lockdowns and school closures.

Covid-19 Repsonse: PiTC were one of the first repsonders to the Covid-19 emergency.During lockdown we delivered over 4,500 food parcels and over 1,000 care packages. Our comitted and enthusiastic staff worked with local volunteers, first team PFC players through the Hive, a charity set up to link community organisations with statutory bodies, to ensure a proactive and consitent reponse.

Move and Learn: Funded by Ferrero Rocher in partnership with the Football League Trust this is a six week programme of activities for Year 5 pupils and encourages a healthy lifestyle. Each session consists of an hour in the classroom and an hour of physical activity. We deliver this project to 1,800 pupils each academic year.

National Citizen Service: NCS is a programme, funded and managed by the Cabinet Office, which provides young people aged 16 to 17 years with the opportunity to take on new challenges, learn new skills and make a difference to the local community. PiTC are the sole delivery organisation in Portsmouth and expanded our contract to include the Isle of Wight from January 2020. The contract is currently a rolling one year contract with significant changes to delivery during 2020 due to Covid-19 restrictions.

Portsmouth Amputee FC: The Portsmouth FC Amputee Team continues to go from strength to strength. The team compete in the National League and hold their own in an ever growing competitive field.

Life and Chimes: This project is aimed at those with early dementia, their carers as well as older isolated people that would benefit from the activities. The group meet once a week and take part in physical activities, crafts and arts as well as group visits to memorable places all over the city including shows at The Guildhall and Kings Theatre as well as events to raise funds. Due to Covid-19 we have been unable to eet face to face since March 2020 but have continued to keep in touch with participants to support them through Lockdown and isolation.

Development Teams: PiTC now run boys and girls development centres in every age group from under 10s through to Under 16s when many participants move into our full time BTEC Football programme. Our BTEC Programme successfully expanded to include girls from September 2019 In May 2020 PFC Women also launched an adult development squad which provides a step up for our female students and completes the female player pathway.

Football Development Highbury College: In partnership with Highbury college this 11-a-side BTEC programme has proved hugely popular. Youngsters represent Portsmouth FC in the Southern Regional League as well as the CEFA league whilst studying for a Level 3 BTEC. Matches are played against high profile teams including Chelsea and Birmingham which is a real incentive for participants.

IOW College Programme: PiTC deliver the football programme that runs alongside BTEC delivery for the Isle of Wight College. They have a match programme that our coach also coordinates. The programme is very well received by the college and delivery works well with our Primary School coaching and after school clubs on the island.

Degree Programme: Graduates from both our Futsal and 11-a-side BTEC programmes are offered the opportunity to study for 3 years with us for a BSc in Sports Development in partnership with the University of South Wales.

Premier League Kicks: This project is part funded through the Premier League Community fund. The emphasis is on sport for social change and focuses on participants that wouldn't otherwise be able to afford to attend. Youngsters are also referred to the programme by both statutory bodies and other charities locally. The pathway for participants is to take part, volunteers, gain qualifications or accreditations and ultimately become a paid member of staff or move into alternative employment or educational opportunities. This year we had to move much of our delivery on-line.

Targeted Kicks: Comic Relief: An intensive 1:1 mentoring programme aimed at supporting 15 - 17 year olds transitioning from custodial care to support them back into the community and reduce the risk of re-offending and be able to contemplate a postivie future. This programme is party fundedby Children in Need.

Re-Fit: A Sports Recovery Programme delivered in partnership with society of St James. The programme offers free sport, eduation and employment support who are affected by complex issues. Re-Fit also provides pathways into education, volunteering, with NVQ Health and socail Care being offered in partnership with St Vincent's College, Gosport.

Equality, Diversity and Inclusion; our EDI coordinator proactively in ensuring our all projects, programmes and activities are accessible and open to everyone, regardless of gender, sexuality, ethnicity, ability or disability, faith or age.

Premier League Primary Stars: funded through the Premier League Community Fund: this project aims to mentor Primary School Teachers in PE delivery as well as providing resources to deliver literacy, numeracy and PHSE for Primary Schools.

Kick Start Sport: Funded through Sport England provides opportunities for young people to gain qualifications and expericne to give them the confidence to become involved in social action, volunteering and other opportunities.

Street Strong and run in partnership with Activie communities Network and Motiv8 this project provides positive activities on the Eastern side of Portsmouth along with detached youth work to maximise engagement with those young people who will benefit most; it's is aimed at reducing anti-social behaviour among 10-18 year olds across the city.

Wheels for All: Wheels for All is an inclusive cycling project that aims to provide a bicycle that everyone can use, regardless of their additional needs. Some bikes are handlebar pedalled, some have a space for a wheel chair to sit on the front and many are tandems. The project is run almost entirely by volunteers and we now have over 200 unique users each week.

Reserves policy
Reserves are needed to bridge the gap between spending and receiving resources, to plan for any emergency or other expenditure that may be necessary from time to time.

The Trustees consider that the ideal level of reserves at 31st August 2020 is £400,000, being based on the Charity's ability to cover six month's net running costs in the eventuality that general funding is considerably reduced due to the current economic environment. Free reserves are currently £660,000. The excess reserves have been ringfenced and have been made available to spend on projects that will benefit beneficiaries in the future.

Review of the year
May 2019 Development Teams travel to Holland to take part in the Arnhem Cup. Three age group return as winners

June 2019 PiTC become charity partner of Gunwharf Quays

September 2019 As winners of EFL's Community Club of the Year 2019 PiTC's CEO is invited as Key Note Speaker to the EFL Trust's National Conference

November 2019 PiTC host the Rucksack Project with over 2,000 rucksacks for the homeless donated and redistributed in a single day

December 2019 PiTC host a community carol concert at Fratton Park with over 500 people in attendance. Hopefully, the first of a regular annual event

February 2020: PiTC win "EFL Community Project of the Year" for League 1 and present their project, ReFit, in Parliament.

March 2020: England enters National Lockdown due to Covid-19. PiTC work with the Hive to become primary responders for food deliveries. In total deliver over 4,500 food parcels and over 1,000 care packages to the local community.

April 2020: PiTC move projects on-line and introduce interactive activities including Blue Kitchen, Kicks, Primary Stars to ensure participants remain engaged and involved

July 2020 NCS "Keep Doing Good" programme delivered with PiTC delivering 160% of its targeted numbers

Over the course of the period, from June 2019 – August 2020 Pompey in the Community worked with 21,643 participants.

Plans for the future
Pompey in the Community is currently working with Moneyfields FC, Riversdale Developments, the football foundation and Portsmouth City council to develop a community hub on the current Moneyfields FC site. The developers are gifting PiTC 6 acres Freehold where we will then build two full size 3G pitches, a 5-a-side MUGA, a gym, boxing gym, classrooms and a community café to serve the local community. We are hoping to begin construction in Spring 2021.

Risk Management
Pompey in the Community consider our principal risks to be the League Position (or demotion) of our affiliated club which would make us ineligible for many of our current funding streams. Other risks include Health and Safety risks with staff working out in the community, often with vulnerable young people. We keep an extensive risk register which considers all manner of Finance, Health and Safety, Transport and Travel, HR and Security risks. We also keep a separate "project based" risk Register that logs, project by project, potential risks to the business. We visit both Risk Registers on an annual basis to ensure they're up to date and consider how to manage those risks within our control and mitigate those that aren't.

Key Management Personnel

Pay is set throughout the organisation dependent upon qualifications, experience and responsibility as well as incremental rises which reflect time served within the organisation. We have a subcommittee of the Trustees Board that considers remuneration and we also consult with external experts to provide insight and an independent viewpoint. The Trustees set the pay of a small, defined group our most senior managers, and those managers are left to determine pay for the rest of the staff.

REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2020

Statement of Trustees Responsibilities

The trustees (who are also the directors of Pompey in the Community for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

On Behalf of the Board:

STEPHEN FRAMPTON

Date: 25/3/2021

Opinion

We have audited the financial statements of Pompey in the Community and its subsidiaries for the period ended 31 August 2020 on pages 10 to 27, which comprise the Consolidated Statement of Financial Activities, the Group and Charity Balance Sheets and Cashflow Statements and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 August 2020 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group or parent charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the parent charity and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Underwood (Senior Statutory Auditor)
for and on behalf of Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU
Date: 19 May 2021

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 AUGUST 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
INCOME FROM					
Donations and legacies	5	254,754	188,619	443,373	252,353
Charitable activities					
Sports and education	6	1,507,866	644,524	2,152,390	1,915,446
Other trading activities					
Other trading activities	2	-	-	-	-
Investment income	4	76,910	-	76,910	117
Commercial trading operations	3	56,287	-	56,287	71,093
Investment income	5	-	-	-	-
Total		1,895,817	833,143	2,728,960	2,239,009
EXPENDITURE ON					
Raising funds					
Commercial trading operations	3	27,015	-	27,015	21,690
Charitable activities					
Sports and education	7	1,340,888	837,004	2,177,892	2,112,195
Total		1,367,903	837,004	2,204,907	2,133,885
Net income/(expenditure)		527,914	(3,861)	524,053	105,124
Transfers between funds	20	-	-	-	-
Taxation (trading subsidiary only)	10	-	-	-	-
Net movement in funds		527,914	(3,861)	524,053	105,124
RECONCILIATION OF FUNDS					
Total funds brought forward		299,747	35,174	334,921	229,797
TOTAL FUNDS CARRIED FORWARD		827,661	31,313	858,974	334,921

CONSOLIDATED AND CHARITY BALANCE SHEETS
AS AT 31 AUGUST 2020

	Notes	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
FIXED ASSETS					
Tangible assets	14	391,831	128,428	388,045	121,649
Investments	15	-	-	1	1
		391,831	128,428	388,046	121,650
CURRENT ASSETS					
Debtors	16	151,725	306,961	230,913	344,636
Cash at bank and in hand		928,243	587,258	850,252	554,194
		1,079,968	894,219	1,081,165	898,830
CREDITORS					
Amounts falling due within one year	17	(385,275)	(687,726)	(383,041)	(685,913)
NET CURRENT ASSETS		694,693	206,493	698,124	212,917
TOTAL ASSETS LESS CURRENT LIABILITIES		1,086,524	334,921	1,086,170	334,567
CREDITORS					
Amounts falling due in more than one year	18	(227,550)	-	(227,550)	-
NET ASSETS		858,974	334,921	858,620	334,567
FUNDS					
Restricted funds	21	31,313	35,174	47,413	48,774
Unrestricted funds	21	827,661	299,747	811,207	285,793
TOTAL FUNDS		858,974	334,921	858,620	334,567

The financial statements were approved by the Board of Trustees on .. 25/3/2021 ..... and were signed on its behalf by:

ALISON LEE

STEPHEN FRAMPTON

Pompey in the Community, Registered in England and Wales No. 06676203

STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PEIORD ENDED 31 AUGUST 2020

	Notes	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Cash flows from operating activities					
Cash generated from operations	27	614,442	68,399	569,515	49,651
		614,442	68,399	569,515	49,651
Cash flows from investing activities					
Interest received		76,910	117	76,910	117
Purchase of tangible fixed assets		(350,367)	(31,678)	(350,367)	(27,858)
Cash provided by (used in) investing activities		(273,457)	(31,561)	(273,457)	(27,741)
Change in cash and cash equivalents in the reporting period		340,985	36,838	296,058	21,910
Cash and cash equivalents at the beginning of the reporting period		587,258	550,420	554,194	532,284
Total cash at the end of the year		928,243	587,258	850,252	554,194

ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 01.6.19 £	Cash flow £	At 31.8.20 £
Net cash			
Cash at bank	587,258	340,985	928,243
	587,258	340,985	928,243
Debt			
Debts falling due after 1 year	-	(227,550)	(227,550)
	-	(227,550)	(227,550)
Total	587,258	113,435	700,693

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The Trustees consider that there are no material uncertainties regarding the charitable company's ability to continue as a going concern.

Group financial statements

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Pompey Foundation Trading Company Limited, on a line by line basis. A separate statement of financial activities and income and expenditure account are not presented for the charity itself following the exemptions afforded by section 408 of the Companies Act 2006.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Income is only deferred when:
- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with providing sport and education to the charity's beneficiaries.

1. ACCOUNTING POLICIES - continued

Resources expended (continued)

- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 2% straight line
Leasehold improvements	- 20% straight line
Fixtures, fittings and office equipment	- 20% and 33% straight line
Sports equipment	- 20% straight line
Motor vehicles	- 20% reducing balance

Tangible fixed assets costing £500 or more are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities. Corporation tax is payable by the trading company on its taxable profits.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the statement of financial activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

1. ACCOUNTING POLICIES - continued

Pensions costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis used for these financial instruments is detailed below.

Debtors & cash at bank
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash held on deposit or in a current account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. FINANCIAL ACTIVITIES OF THE CHARITY

The financial activities shown in the consolidated statement includes those of the charity's wholly owned subsidiary, Pompey Foundation Trading Company Limited.

A summary of the financial activities undertaken by the charity is set out below:

	2020	2019
	£	£
Total incoming resources	2,701,945	2,217,319
Total expenditure on charitable activities	(2,177,892)	(2,112,195)
Net outgoing resources	524,053	105,124
Total funds brought forward	334,567	229,443
Total funds carried forward	858,620	334,567
Represented by:		
Restricted funds	47,413	48,774
Unrestricted funds	811,207	285,793
	858,620	334,567

3. INCOME FROM COMMERCIAL TRADING OPERATIONS

The charity's wholly owned trading subsidiary, Pompey Foundation Trading Company Limited, which is incorporated in England and Wales, pays all but a small proportion of its profits to the charity. Pompey Foundation Trading Company Limited receives sponsorship and undertakes other activities such as stadium tours. The following is an extract of the financial statements of Pompey Foundation Trading Company Limited for the period ended 31 August 2020:

	2020	2019
	£	£
Turnover	56,287	71,093
Cost of sales and administrative expenses	(27,015)	(21,690)
Profit before tax	29,272	49,403
Corporation tax (see note 10)	-	-
Profit after tax	29,272	49,403
Profits distributed to the charity	(29,272)	(49,403)
Retained in subsidiary	-	-
The assets and liabilities of the subsidiary were:		
Fixed assets	3,786	6,779
Current assets	78,888	33,943
Current liabilities	(82,318)	(40,366)
Net assets	355	356
Aggregate share capital and reserves	356	356

4. INVESTMENT INCOME

All investment income is derived from cash deposits held within the United Kingdom.

5. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	169,503	216,553
Donated goods and services	41,775	35,800
Grants	232,095	-
	443,373	252,353

Donated goods and services relate to game tickets and kits of £12,075 (2019 - £16,100), player appearances of £2,500 (2019 - £2,500), PFC intellectual and commercial rights of £7,000 (2019 - £7,000), advertising and marketing of £6,700 (2019 - £9,700), communications of £500 (2019 - £500) and Legal costs of £13,000 provided to the charitable company by Portsmouth Community Football Club Limited without charge during the year.

Grants received included in the above, are as follows:	2020	2019
	£	£
Job retention scheme	187,095	-
Martin Lewis emergency fund	20,000	-
Portsmouth City Council	25,000	-

6. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Skill training centres	39,622	561	40,183	48,552
Advanced training centres	20,572	-	20,572	25,682
After school clubs	104,621	(16)	104,605	123,119
Holiday courses	98,793	-	98,793	105,071
Other courses and coaching income	129,408	(1,106)	128,302	243,016
Primary School Sports	-	87,500	87,500	70,000
South West Trains	-	-	-	5,350
Southern Water	-	2,824	2,824	15,298
Premier League Kicks	-	169,500	169,500	89,300
Health trainer	12,524	-	12,524	30,094
No Limits CIN	-	10,325	10,325	41,300
National Citizen Service	756,786	-	756,786	637,098
Positive Activities	-	41,135	41,135	-
FA Women and Girls	-	10,417	10,417	22,024
Pompey Power Chair	-	2,025	2,025	7,575
Portsmouth Amputee Irwin Mitchell	-	1,218	1,218	207
IOW Degree Programme	-	26,400	26,400	24,000
Spirit of Rugby	-	4,900	4,900	(4,900)
Kinder Sport Move & Learn	-	33,700	33,700	17,073
Sub Total Carried Forward	1,162,326	389,383	1,551,709	1,499,859

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Sub Total Brought Forward	1,162,326	389,383	1,551,709	1,499,859
Junior Premier League	85,296	-	85,296	91,280
Your Fratton	-	4,250	4,250	17,000
Wheels 4 All	-	500	500	2,686
Post 16 Education	209,397	-	209,397	115,066
Quality Improvement Fund	32,500	-	32,500	12,535
Grow The Game Income	-	1,100	1,100	4,300
Challenge Pompey - Sport England	-	39,506	39,506	39,037
Building a stronger Britain	-	-	-	30,880
Safer communities Fund	-	21,947	21,947	24,166
FA - Respect Fund	-	-	-	4,412
Wild cats	-	-	-	450
Kicks Start Volunteer	-	5,000	5,000	15,000
Network Rail	-	6,375	6,375	1,875
Community integrated care	-	333	333	4,167
Energise Me	-	4,000	4,000	1,000
Play Upcycle Pompey	-	(167)	(167)	-
TAWS - Motiv8	-	5,017	5,017	-
Academy Education - LFE	-	19,584	19,584	-
Football Fans In Training - EFL	-	3,415	3,415	-
PAN disability - Adults	54	-	54	-
Every Player Counts - WNST	-	10,000	10,000	-
Landsec/Gunwharf	-	2,145	2,145	-
PCC - For Re:Fit	-	24,166	24,166	-
Covid 19 - Emergency Cover	1,949	72,917	74,866	-
PL Pompey Fans' Ambassador	-	1,780	1,780	-
EFL Infrastructure	-	8,000	8,000	-
Tackling Loneliness Together	-	6,000	6,000	-
Miscellanous fees and income	16,344	19,273	35,617	51,733
	1,507,866	644,524	2,152,390	1,915,446

7. CHARITABLE ACTIVITIES COSTS

	Direct expenditure £	Support costs (see note 8) £	Total 2020 £	Total 2019 £
Sports and education				
Wages and salaries	1,216,060	10,966	1,227,026	1,090,735
Subcontractors and consultants	15,659	1,706	17,365	33,807
Venue hire	110,056	-	110,056	144,245
Sports equipment	9,272	588	9,860	39,351
Tickets and kits from Portsmouth FC	12,075	-	12,075	16,100
Intellectual and commercial rights from Portsmouth FC	-	7,000	7,000	7,000
Legal costs (paid by Portsmouth FC)	-	13,000	13,000	-
Player appearance costs	2,500	-	2,500	2,500
Other course costs	383,538	5,187	388,725	340,461
Motor vehicle hire and expenses	57,341	18,013	75,354	67,851
Office equipment hire and maintenance	748	25,947	26,695	31,264
Printing, postage and stationery	6,246	14,828	21,074	22,879
Telephone	7,845	12,944	20,789	19,175
Travel and subsistence	37,031	825	37,856	64,967
Legal and professional fees	1,701	17,087	18,788	24,141
Premises expenses	1,889	64,700	66,589	70,239
Staff and volunteer training	1,204	350	1,554	4,967
Publicity and marketing	4,151	7,064	11,215	23,918
Keyfort	24,300	-	24,300	22,014
Sundry expenses	918	3,728	4,646	4,203
Bank and credit card charges	5,512	5,179	10,691	15,224
Bad debts	(1,758)	(7,352)	(9,110)	(4,234)
Depreciation	3,254	76,590	79,844	71,388
	1,899,541	278,351	2,177,892	2,112,195

8. SUPPORT COSTS

	Management	Governance	Total 2020 £	2019 £
Sports and education	273,151	5,200	278,351	298,230
	273,151	5,200	278,351	298,230

Governance costs	2020 £	2019 £
Auditors' remuneration	5,200	5,080
Auditors' remuneration - non audit	-	360
	5,200	5,440

9. NET OUTGOING RESOURCES - GROUP

Net resources are stated after charging:

	2020	2019
	£	£
Auditors' remuneration	6,377	6,910
Auditors' remuneration - non audit work	-	360
Other operating leases	82,649	84,453
Depreciation - owned assets	81,931	71,548
Depreciation - assets held under finance leases	906	1,208

10. TAXATION

The company is a registered charity and no provision is considered necessary for taxation.

11. TRUSTEES' REMUNERATION AND BENEFITS

No trustees' received remuneration or other benefits during the year ended 31 May 2019 nor for the period ended 31 May 2020.

Trustees' Expenses
During the year no trustees (2019: none) were reimbursed for out of pocket expenses.

12. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	1,138,236	1,013,403
Social security costs	79,671	66,074
Employers pension costs	17,580	10,617
Redundancies	1,131	9,335
	1,236,618	1,099,429

The average monthly number of employees (full time equivalent) during the year was as follows:

	2020	2019
	Number	Number
Charitable	35	43
Support	10	9
	45	52

No employee had annual emoluments of more than £60,000 per annum this year or in the previous period.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2019 £
INCOME FROM			
Donations and legacies	242,642	9,711	252,353
Charitable activities			
Sports and education	1,458,495	456,951	1,915,446
Other trading activities			
Other trading activities	-	-	-
Investment income	117	-	117
Commercial trading operations	71,093	-	71,093
Total	1,772,347	466,662	2,239,009
EXPENDITURE ON			
Raising funds			
Commercial trading operations	21,690	-	21,690
Charitable activities			
Sports and education	1,656,826	455,369	2,112,195
Total	1,678,516	455,369	2,133,885
Net (expenditure)/income	93,831	11,293	105,124
Transfers between funds	(9,695)	9,695	-
Taxation (trading subsidiary only)	-	-	-
Net movement in funds	84,136	20,988	105,124
RECONCILIATION OF FUNDS			
Total funds brought forward	215,611	14,186	229,797
TOTAL FUNDS CARRIED FORWARD	299,747	35,174	334,921

14. TANGIBLE FIXED ASSETS - GROUP

	Leasehold property	Sports equipment	Fixtures, fittings and office equipment	Motor vehicles	Asset under construction	Total
	£	£	£	£	£	£
COST						
At 1 June 2019	242,693	20,737	107,992	53,800	-	425,222
Additions	300,000	1,627	12,483	-	36,257	350,367
Disposals	-	(13,335)	(30,756)	-		(44,091)
At 31 August 2020	542,693	9,029	89,719	53,800	36,257	731,498
DEPRECIATION						
At 1 June 2019	177,418	16,156	60,325	42,895	-	296,794
Charge for year	54,205	1,797	20,610	6,225	-	82,837
Eliminated on disposals	-	(12,405)	(27,559)	-	-	(39,964)
At 31 August 2020	231,623	5,548	53,376	49,120	-	339,667
NET BOOK VALUE						
At 31 August 2020	311,070	3,481	36,343	4,680	36,257	391,831
At 31 May 2019	65,275	4,581	47,667	10,905	-	128,428

TANGIBLE FIXED ASSETS - CHARITY

	Leasehold property	Sports equipment	Fixtures, fittings and office equipment	Motor vehicles	Asset under construction	Total
	£	£	£	£	£	£
COST						
At 1 June 2019	242,693	19,087	100,972	45,600		408,352
Additions	300,000	1,627	12,483	-	36,257	350,367
Disposals	-	(13,335)	(30,756)	-		(44,091)
At 31 August 2020	542,693	7,379	82,699	45,600	36,257	714,628
DEPRECIATION						
At 1 June 2019	177,418	15,551	58,214	35,520	-	286,703
Charge for year	54,205	1,384	18,855	5,400	-	79,844
Eliminated on disposals	-	(12,405)	(27,559)	-	-	(39,964)
At 31 August 2020	231,623	4,530	49,510	40,920	-	326,583
NET BOOK VALUE						
At 31 August 2020	311,070	2,849	33,189	4,680	36,257	388,045
At 31 May 2019	65,275	3,536	42,758	10,080	-	121,649

Fixtures, fittings and office equipment includes assets totalling £6,040 (2019: £6,040) held under finance lease. Depreciation to date is £6,040 (2019: £5,134).

15. INVESTMENTS - CHARITY ONLY

Investments represent the charity's shareholding in its trading company, Pompey Foundation Trading Company Limited (company no. 06930934), of 1 ordinary £1 share.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2020	Group 2019	Charity 2020	Charity 2019
	£	£	£	£
Trade debtors	21,330	32,744	21,222	32,099
Social security and other taxes	4,807	-	4,153	-
Pompey Foundation Trading Company Limited	-	-	80,084	38,553
Other debtors and accrued income	104,029	64,898	104,029	64,898
Prepayments	21,559	209,319	21,425	209,086
	151,725	306,961	230,913	344,636

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2020	Group 2019	Charity 2020	Charity 2019
	£	£	£	£
Trade creditors	89,516	179,509	88,940	179,376
Other creditors	13,298	20,178	13,298	20,178
Accrued expenses	31,112	32,114	29,454	30,434
Deferred income (see below)	251,349	455,925	251,349	455,925
	385,275	687,726	383,041	685,913

18. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Group 2020	Group 2019	Charity 2020	Charity 2019
	£	£	£	£
Other creditors	227,550		227,550	
	227,550	-	227,550	-

DEFERRED INCOME

Deferred income relates to funding received from various funders that are for a future accounting period.

	Group 2020	Group 2019	Charity 2020	Charity 2019
	£	£	£	£
Brought forward	455,925	481,705	455,925	481,455
Amount released to incoming resources	(455,925)	(481,705)	(455,925)	(481,455)
Amount deferred in year	251,349	455,925	251,349	455,925
Carried forward	251,349	455,925	251,349	455,925

19. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Loans	227,550	-

The long term liability is secured over the Leasehold Property at Anson Road.

The interest free mortage is with Portsmouth Football Club who has a 10 year option to acquire the property at market rate.

20. OPERATING LEASE COMMITMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Expiring:		
Within one year	55,671	65,336
Between one and five years	76,710	89,823
	132,381	155,159

21. MOVEMENT IN FUNDS

Analysis of unrestricted fund movements

	Balance at At 1.6.19	Incoming resources	Resources expended	Transfers	Balance at At 31.8.20
	£	£	£	£	£
General fund	299,747	1,895,817	(1,367,903)	-	827,661

Analysis of restricted fund movements

	Balance at At 1.6.19	Incoming resources	Resources expended	Transfers	Balance at At 31.8.20
	£	£	£	£	£
No Limits - CIN	(665)	10,326	(9,661)	-	-
Premier League Kicks	4,256	170,267	(164,250)	-	10,273
Primary Stars	1,761	87,500	(84,073)	-	5,188
Kick Start Sport	15,167	39,516	(32,670)		22,013
Covid-19		260,013	(260,013)		-
Other Restricted Funds	14,655	265,521	(286,337)		(6,161)
	35,174	833,143	(837,004)	-	31,313

The transfers from restricted to unrestricted funds relate to funds on which restrictions have been satisfied and therefore are no longer considered to be restricted funds.

Restricted funds in deficit all have sufficient funding in 2020/21 to cover any shortfalls.

21 During the year, restricted money was received from Pompey Foundation Trading Company Limited, a subsidiary of Pompey In the Community. As Intragroup income and expenditure is eliminated on consolidation of the group accounts the restricted income is eliminated in the parent charity and the unrestricted expenditure in the trading company is eliminated, giving a fall in the group accounts to a lower restricted balance for this fund.

Premier League Kicks: This project is part funded through the Premier League Community fund. The emphasis is on sport for social change and focuses on participants that wouldn't otherwise be able to afford to attend.

Primary Stars: Funded through the Premier League Community Fund, this project aims to mentor Primary School Teachers in PE delivery as well as providing resources to deliver literacy, numeracy and PHSE for Primary Schools.

Kick Start Sport: Kick Start Sport is funder through Sport England and uses the power of sport to engage young people in volunteering and social actions, usually with younger children aged 11-14.

Children in Need: No Limits provides opportunities for young people with special needs to take part in sporting activities both in the community and after school settings. Extension, family based activities then enable the young people to share opportunities with siblings, parents and carers.

Covid-19: This is funding received to support the charity throughout the Coronavirus pandemic.

Other Restricted Funds: This relates to restricted funds that individually are not material.

MOVEMENT IN FUNDS

Comparatives for movement in funds

Analysis of unrestricted fund movements

	Balance at At 1.6.18 £	Incoming resources £	Resources expended £	Transfers £	Balance at At 31.5.19 £
General fund	215,611	1,772,347	(1,678,516)	(9,695)	299,747

Analysis of restricted fund movements

	Balance at At 1.6.18 £	Incoming resources £	Resources expended £	Transfers £	Balance at At 31.5.19 £
No Limits - CIN	508	41,375	(42,548)	-	(665)
Premier League Kicks	6,564	90,473	(92,781)	-	4,256
Primary Stars	(2,507)	70,000	(65,732)	-	1,761
Kick Start Sport	(7,656)	39,037	(26,454)	10,240	15,167
Other Restricted Funds	17,277	225,777	(227,854)	(545)	14,655
	14,186	466,662	(455,369)	9,695	35,174

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2020 Total funds
	£	£	£
Fixed assets	391,831	-	391,831
Current assets	942,689	137,279	1,079,968
Current liabilities	(506,859)	(105,966)	(612,825)
	827,661	31,313	858,974

24. RELATED PARTY TRANSACTIONS

Portsmouth Football Club

The following transactions took place with Portsmouth Community Football Club Ltd (PCFC) a company with which there either was or are common directors, and companies with whom the charity was or is financially dependent:

	2020	2019
	£	£
PCFC		
Donated goods and services provided to the charity	41,775	35,800
Amounts owed (by)/to the charity at the balance sheet date	(11,730)	(1,329)

Additionally, the charity is also dependent on the goodwill of PCFC in allowing it to use its brand inventory without charge.

24 The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Transactions between group entities which have been eliminated on consolidation are not disclosed within the financial statements.

Biscoes
A company with a common trustee director and partner provided legal services to the charity during the year for a sum of £900 (2019: £nil). At the year end, £nil (2019: £nil) was owed to Biscoes.

KSM Communications Limited
A company with a common trustee director provided ethernet charges to the charity during the year for a sum of £1,920 (2019: £nil). At the year end, £nil (2019: £nil) was owed to KSM Communications Limited.

25. ULTIMATE CONTROLLING PARTY

The charitable company is under the control of its members. No one member has overall control of the charitable company.

26. SHARE CAPITAL AND LIABILITY OF MEMBERS

The charitable company is limited by guarantee and its members have undertaken to contribute to the assets of the company in the event of it being wound up such amount as may be required not exceeding £10.

27. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2020	Group 2019	Charity 2020	Charity 2019
	£	£	£	£
Net movement in funds	524,053	105,124	524,053	105,124
Depreciation charge	82,837	72,756	79,844	71,388
Loss/(profit) on disposal of fixed assets	4,127	-	4,127	-
Interest received	(76,910)	(117)	(76,910)	(117)
(Increase)/decrease in debtors	155,236	(32,630)	113,723	(50,150)
Increase/(decrease) in creditors	(74,901)	(76,734)	(75,322)	(76,594)
	614,442	68,399	569,515	49,651

28. KEY MANAGEMENT PERSONNEL

The key management personnel of the parent charity, comprise the trustees, the Chief Executive Officer, Head of Finance, Head of Sports and Coaching and the Commercial and Marketing Manager. The total employee benefits of the key management personnel of the charity were £173,524 (2019: £156,313).

29. PENSION COMMITMENT

The charitable company operates a defined contribution scheme. The costs to the charitable company for the year was £17,580 (2019: £10,617). At the year end the charitable company owed £nil (2019: £nil) to the scheme.