

REGISTERED COMPANY NUMBER: 06541990 (England and Wales)
REGISTERED CHARITY NUMBER: 1126117

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
AXIS FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

AXIS FOUNDATION

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AXIS FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objective and Aims

The objectives of the charity are to advance such purposes as are recognised as being exclusively charitable in accordance with the law in England and Wales from time to time as our trustees in their absolute discretion shall see fit. The charitable company has taken the commission's public benefit guidance into account when making any relevant decisions.

Activities

The Foundation supports a variety of charitable causes both through making grants and providing resources. In particular, the charity focuses on supporting charitable causes within communities with a view to improving the lives of disadvantaged residents of those communities, for example, by supporting the improvement and maintenance of social housing, promoting education, training and skills development and youth diversion programmes, and supporting and promoting arts and events in the community.

The founder of the charity, Axis Europe PLC, operates in the area of improving and maintaining social housing, and commercial property. Some of the communities which the Foundation supports are in areas where Axis Europe carries out its business activities. The trustees acknowledge the potential benefit to Axis Europe in supporting communities in which the company also operates. However, the charity's activities are solely aimed at bringing direct benefits to the public by improving the standard of life for disadvantaged members of the communities that we focus upon. Axis Europe receives no direct benefit from our activities. Any indirect benefit which the company may receive through our Foundation's activities, such as to its reputation, are in our view wholly incidental to the public benefit generated by the Foundation in carrying out its charitable activity.

Public benefit

The Trustees have considered the Charity Commission's general guidance on public benefit and have taken it into account when reviewing the Foundation's aims and objectives and in planning its future activities. The Trustees are satisfied that the aims of the Foundation are carried out wholly in pursuit of its charitable aims.

AXIS FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Foundation awarded grants totalling £379,650 during the year (2024 - £362,973). The Main beneficiaries were:

Demelza Hospice Care for Children - £173,129

Demelza is Axis' charity partner and delivers extraordinary care to extraordinary children who face serious or life-limiting conditions.

Our relationship with Demelza goes back to 2003 when Axis formed a special partnership with the children's hospice. We started donating to Demelza in 2004 - before the Axis Foundation was born - and have continued to support them in many ways: donations via the Foundation, many fundraising activities by our Axis employees and our annual Charity Ball and Golf Day.

The latest donation of £173,129 will bring our overall donation to Demelza to 1,680,753. We will continue to support the hospice in their work and expand their vital service across Kent and South East London, reaching even more families who need their support.

1 Accurro - 12,500

For local children, young people and adults with a disability, West-Essex-based charity Accurro offers activities and outings which reduce loneliness and provide fun and friendship.

The Axis Foundation donated £12,500 to complete the purchase of a Citroen Enterprise Flexilite minibus with two wheelchair spaces.

"You have helped make a real difference.... We can help our members learn new life skills, as well as reduce social isolation while increasing their confidence and giving them the independence and opportunity to integrate with their local community" - Natalie Trapmore, Grants and Trusts Fundraiser
A previous donation of £5,560 supported their days out.

2 Abbey School- £10,000

The Abbey School supports children with physical disabilities - and now has 12 wheelchair users. The Axis Foundation donated £10,000 to help the charity (The Abbey School Farnham Trust) purchase a 17-seater wheelchair-accessible minibus so that Abbey School pupils can go swimming, to the gym, to local nature reserves and on summer school trips.

"A wheelchair-accessible bus will make activities available to all our pupils regardless of their disability and will help increase their independence as they grow older and leave Abbey for further education, supported employment or work experience" - David Jackson, Head Teacher

3 Brendan Go Fund Me - £8,160

Brenden has a very rare disability called Wolf-Hirschhorn syndrome. He needs 24/7 care. Brenden's father desperately wanted to level their garden and to create a patio where Brenden could use his K-Walker and his wheelchair.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Landlord Peabody raised the alert to the family's needs to Axis employee Nicola Barcoe who applied to the Axis Foundation. And Axis' volunteer operatives created a new patio of porcelain paving slabs (which are smoother and safer), levelling the ground, and adding astro turf.

"It is unbelievable. This will really help Brendan with a better quality of life. We would like to thank Axis, the Axis Foundation and Peabody. They have been amazing" - Brendan's parents

4 Dove Cote Childrens playground - £7,666

Dove Cott House, located in Laindon, Essex, provides supported accommodation for single mothers aged 18-24 who are pregnant or have children. It is owned and managed by Axis' client Sanctuary.

The Axis Foundation and Travis Perkins donated £7,666 to provide 30 residents and their young children with a safe space to play. Our volunteers cleared the area and also installed new playground equipment and fencing.

"I would just like to say thank you to Axis on behalf of myself and all the residents here for making the garden a safer place for the children to play" - Toni Evans, Sanctuary Deputy Local Services Manager

5 Glossopdale Furniture - £7,500

Glossopdale Furniture Project supplies donated items of furniture and household goods to people who have been homeless and are in new accommodation.

The Axis Foundation was delighted to support the Derbyshire-based charity with a donation of £7,500 to purchase furniture packs.

"I am writing to thank you so much for your kind donation of £7,500 to support families by way of a free furniture pack. This grant will be of enormous help. Please pass on our thanks to your Trustees for all their support to the Glossopdale Furniture Project" - Joan Cook, Volunteer Fundraiser

6 Ryan Neuro Therapy - £7,222

The Ryan Neuro Therapy Centre provides tailored physiotherapy-led exercise classes for people with neurological conditions (such as MS and Parkinson's) and stroke survivors.

The Axis Foundation donated £7,222 to help the Surrey-based charity purchase two Mercado Real 9000 chairs which help those with neurological conditions exercise and so improve their co-ordination, core-strength and flexibility.

"As a result of your donation, more members will be able to take part in our full range of classes, to help them keep active, so that they can keep as well as can be whilst they manage their symptoms and disability" - Bonnita Apperley, Trusts and Grants Fundraiser

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FOR THE YEAR ENDED 31 MARCH 2025

7 Vinnie Jones (Kelly Louise Jones) - £6,750

Vinnie James has type 1 Spinal Muscular Atrophy (SMA). Recently Vinnie has recently received tracheostomy surgery and uses a ventilator full-time.

The Axis Foundation donated £6,750 to contribute to resurfacing the driveway at the family home so that it is less bumpy for Vinnie in his mobility vehicle: any bump could cause Vinnie's tube to be dislodged.

"I was so happy when I heard that the Axis Foundation was able to help Vinnie once more. Having a smooth flat driveway ensures we can go out and about safely with Vinnie, improving his quality of life. Thank you!" - Kellie Louise Jones, Vinnie's mother

Previous donations include £6,000 to buy a Permobil Koala Power chair and £4,400 to fund physiotherapy.

8 Wildgoose Rural Training - £5,914

Wildgoose Rural Training provides activities for disabled adults and children who struggle with the normal education system and those facing problems with their mental health. Through taking part in activities, students acquire skills to help them lead a more independent lifestyle.

The Axis Foundation donated £5,914 to build a new barn containing two new classrooms and a storage area.

"Big thanks to Axis for supporting this project which has made a huge difference to our staff and students" - Karen McConnell, Development Officer

A previous donation of £10,000 helped the Worcester based charity build a new classroom.

9 Campo Jo Jo - £5,800

Camp Jojo helps children with complex needs and disabilities enjoy a totally accessible, family-centred camping experience.

The Axis Foundation donated £5,800 to buy two Alaska Size 1 specialist tents, supporting those who need hoisting for moving and handling - and their carers.

"At Camp Jojo, our motto is 'everyone can'. Our visitors realise their potential through experiences they may have never previously thought possible. I can't thank the Axis Foundation and your Trustees enough. This will mean so much to our families" - Helen Davies, Camp Jojo Fundraiser

10 MS Therapy Norfolk - £5,795

Multiple Sclerosis Therapy Centre Norfolk aims to provide independence to all those with Multiple Sclerosis and all other neurological conditions.

The Axis Foundation donated £5,795 to help the charity install automatic doors.

"This makes the team at the centre feel confident that they can deal with possible situations and have the right equipment. We would like to say thank you to the Axis Foundation for your support over the years" - Nick Petch, Volunteer Fundraiser

Previous donations include £2,480 to install a ramp entrance and £1,500 to purchase a defibrillator.

AXIS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

A total of £129,214 was awarded to 39 other worthy causes during the period.

FINANCIAL REVIEW

Financial position

The trustees are satisfied with the financial outcome during the period as shown in the statement of financial activities.

Reserves policy

Reserves as at 31 March 2025 were £620,518 (2024 - £664,873). All reserves are unrestricted. The Foundation aims to maintain a reserve cover of 20% as a minimum of all donations received during the period to cover the cost of future grants and other unforeseen events. It also intends to increase grants during future periods to bring the reserve into line with this objective. The amounts of free reserves above the reserve cover are expected to be spent on grant making.

FUTURE PLANS

The charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. These plans will be financed primarily from donations received and from our reserves.

Axis Europe was acquired by H.I.G Capital in July 2024. This will not affect Axis foundation as it will continue to be independent.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a company limited by guarantee governed by its memorandum and articles of association dated 11 March 2008. It is registered as a charity with the Charity Commission.

The trustees have the power to deposit or invest funds in any manner they see fit. They may only invest funds after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification.

Funds which are not required for immediate use or which will be required for use at a future date must be placed on deposit or invested in accordance with the above powers until needed.

The trustees have the power to nominate individuals for election. Once elected, trustees remain so long as the Board of Trustees see fit. The trustees regularly review the composition of the Board and where necessary either identify suitable persons to be elected or establish appropriate induction and training for new and existing trustees.

Recruitment and appointment of new trustees

Our objective is to appoint trustees with the widest range of skills and experience who can best further the charitable aims of the Axis Foundation.

Our Board of Trustees comprise of senior individuals from Axis Europe PLC (our primary funder) who understand the social issues and community networks in our primary areas of benefit together with three independent trustees. The independent trustees ensure there is no conflict of interest between the business objectives of our principal funder and our own charitable goals.

AXIS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are responsible for the overseeing of the risks faced by the charity. Risks are identified and assessed and controls to manage them are implemented throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis. Risk is managed under the headings of financial sustainability, governance, loss of data and fraud. Through the risk management processes established for the charity, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary.

Independent Examiners Report

All of the current trustees have taken all the steps that they ought to have taken to make them aware of any information needed by the charitable company's Independent Examiners for the purposes of their audit and to establish that the Independent Examiners are aware of that information. The trustees are not aware of any relevant audit information of which the Independent Examiners are unaware.

Prestons & Jacksons Partnership LLP were appointed as the Independent Examiners

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06541990 (England and Wales)

Registered Charity number

1126117

Registered office

3 Tramway Avenue
London
E15 4PN

Trustees

The following persons acted as trustees during the year:

John Martin Hayes
Michael Anthony Hayes
Timothy Hayes
Maurice Gertski
Peter Derek Varney
Yusuf Ibrahim
Claire Pearce

Company Secretary:

Michael Anthony Hayes

AXIS FOUNDATION

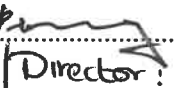
**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A Patel BA(Hons) BFP FCA
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Approved by order of the board of trustees on 11th Dec 2025 and signed on its behalf by:

.....
Trustee  Director: Mr P. D. Varney

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AXIS FOUNDATION

Independent examiner's report to the trustees of Axis Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Patel BA(Hons) BFP FCA

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date:12/12/2025.....

AXIS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

		31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	485,930	575,037
Investment income	3	3,745	11
Total		489,675	575,048
EXPENDITURE ON			
Raising funds		149,842	94,227
Charitable activities			
Financial Support Awarded		379,650	362,973
Support Costs		4,538	4,613
Total		534,030	461,813
NET INCOME/(EXPENDITURE)		(44,355)	113,235
RECONCILIATION OF FUNDS			
Total funds brought forward		664,873	551,638
TOTAL FUNDS CARRIED FORWARD		620,518	664,873

The notes form part of these financial statements

AXIS FOUNDATION

BALANCE SHEET **31 MARCH 2025**

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
CURRENT ASSETS			
Debtors	6	99,401	60,253
Cash at bank		605,711	617,948
		<u>705,112</u>	<u>678,201</u>
CREDITORS			
Amounts falling due within one year	7	(84,594)	(13,328)
		<u>620,518</u>	<u>664,873</u>
NET CURRENT ASSETS			
		<u>620,518</u>	<u>664,873</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>620,518</u>	<u>664,873</u>
NET ASSETS			
		<u>620,518</u>	<u>664,873</u>
FUNDS	8		
Unrestricted funds		620,518	664,873
TOTAL FUNDS		<u>620,518</u>	<u>664,873</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

AXIS FOUNDATION

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11th March 2025 and were signed on its behalf by:

.....
Trustee Director: Mr P.D. Varney

AXIS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The directors, having noted the absence of any short- or long-term financial commitments, agree adequate resources are available to continue operations. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements. The charitable company has a strong cash position with no external debt.

As a result, the accounts have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

All funds held by the charitable company are unrestricted general funds.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

AXIS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Donated goods

Donated goods are recognised and valued at fair value on receipt. They are recognised as stock on Balance Sheet in the financial statement and upon disposal, the proceeds are recorded as charitable income.

Donated Services and Facilities

Donated services and facilities are recognised and included in the SOFA at a reliable fair value, showing both income (donations) and an equivalent expense in the same period.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	452,930	575,037
Donated services and facilities	33,000	-
	<u>485,930</u>	<u>575,037</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	3,745	11
	<u>3,745</u>	<u>11</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.3.2024

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	575,037
Investment income	11
Total	<u>575,048</u>
 EXPENDITURE ON	
Raising funds	94,227

AXIS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.3.2024 - continued

	Unrestricted fund £
Charitable activities	
Financial Support Awarded	362,973
Support Costs	4,613
Total	<u>461,813</u>
 NET INCOME	 113,235
 RECONCILIATION OF FUNDS	
Total funds brought forward	551,638
 TOTAL FUNDS CARRIED FORWARD	 <u>664,873</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade debtors	64,070	44,406
Prepayments and accrued income	35,331	15,847
	<u>99,401</u>	<u>60,253</u>

AXIS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other creditors	-	3,506
Accruals and deferred income	77,993	6,522
Accrued expenses	6,601	3,300
	<u>84,594</u>	<u>13,328</u>

8. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted funds			
General fund	664,873	(44,355)	620,518
	<u>664,873</u>	<u>(44,355)</u>	<u>620,518</u>
TOTAL FUNDS	<u>664,873</u>	<u>(44,355)</u>	<u>620,518</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	489,675	(534,030)	(44,355)
	<u>489,675</u>	<u>(534,030)</u>	<u>(44,355)</u>
TOTAL FUNDS	<u>489,675</u>	<u>(534,030)</u>	<u>(44,355)</u>

Comparatives for movement in funds

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	551,638	113,235	664,873
	<u>551,638</u>	<u>113,235</u>	<u>664,873</u>
TOTAL FUNDS	<u>551,638</u>	<u>113,235</u>	<u>664,873</u>

AXIS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	575,048	(461,813)	113,235
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>575,048</u>	<u>(461,813)</u>	<u>113,235</u>

9. RELATED PARTY DISCLOSURES

During the current year, the Foundation received a charitable donation of £100,000 (2024: £216,079) from Axis Europe Plc who shared common trustees.

AXIS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	452,930	575,037
Donated services and facilities	33,000	-
	<u>485,930</u>	<u>575,037</u>
Investment income		
Deposit account interest	3,745	11
	<u>3,745</u>	<u>11</u>
Total incoming resources	489,675	575,048
EXPENDITURE		
Raising donations and legacies		
Fundraising Events & publicity	149,842	94,227
Charitable activities		
Grants to institutions	379,650	362,973
Support costs		
Finance		
Bank charges	1,238	1,313
Governance costs		
Independent Examiners Fees	3,300	3,300
	<u>3,300</u>	<u>3,300</u>
Total resources expended	534,030	461,813
Net (expenditure)/income	(44,355)	113,235

This page does not form part of the statutory financial statements

