

Additional comments (include any declarations which were not correct)

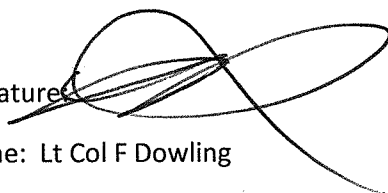
This audit period has been extended to fall in line with the funds held within the unit, resulting in a 17-month period.

I support the Internal auditors' comments and instruct the PRI FM to take the necessary action to clear the observations NLT 30 Jun 24.

Date:

20 May 24

Signature

A stylized, handwritten signature in black ink, consisting of a large, sweeping loop that crosses itself.

Name: Lt Col F Dowling

Appointment: Managing Trustee

Statement of Financial Activities as at 31/10/2023

Paxton+

Page 1 of 1

Printed: 17/01/2025

WORTHY DOWN SUPPORT UNIT**PRI**

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources					
Voluntary Income	0.00	2,239.63	0.00	2,239.63	5,176.69
Activities for Generating Funds	427.00	0.00	0.00	427.00	886.50
Investment Income	7,263.65	0.00	0.00	7,263.65	141.26
Income Resources from Charitable Activities	58,463.04	49,109.63	0.00	107,572.67	117,803.45
Other Incoming Resources	2,243.22	68,008.08	0.00	70,251.30	74,776.16
Total Incoming Resources	68,396.91	119,357.34	0.00	187,754.25	198,784.06
Resources Expended Cost of Generating Funds					
Investment Management Costs	10,000.00	0.00	0.00	10,000.00	0.00
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	56,001.92	93,770.17	0.00	149,772.09	85,666.01
Governance Costs	421.39	517.44	0.00	938.83	1,024.39
Grants and Donations	3,136.26	0.00	0.00	3,136.26	4,711.57
Other Costs	1,740.50	100,683.98	0.00	102,424.48	71,521.73
Total Resources Expended	71,300.07	194,971.59	0.00	266,271.66	162,923.70
Net Incoming/Outgoing Resources Before Transfers	-2,903.16	-75,614.25	0.00	-78,517.41	35,860.36
Transfers					
Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
Net Incoming resources before holding gains and losses	-2,903.16	-75,614.25	0.00	-78,517.41	35,860.36
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	-1,517.68	0.00	0.00	-1,517.68	-3,125.05
Net Movement in Funds	-4,420.84	-75,614.25	0.00	-80,035.09	32,735.31
Reconciliation of Funds					
Total funds brought forward from previous year	127,113.61	132,288.84	0.00	259,402.45	
Total funds carried forward	122,692.77	56,674.59	0.00	179,367.36	

Statement of Financial Activities as at 31/03/2024

Paxton+

Page 1 of 1

Printed: 09/04/2024

WORTHY DOWN SUPPORT UNIT**PRI**

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources					
Voluntary Income	0.00	205.20 ✓	0.00	205.20	2,239.63
Activities for Generating Funds	282.50 ✓	0.00	0.00	282.50	427.00
Investment Income	1,437.45 ✓	0.00	0.00	1,437.45	7,263.65
Income Resources from Charitable Activities	21,468.20 ✓	7,909.00 ✓	0.00	29,377.20	107,572.67
Other Incoming Resources	20.00 ✓	54,126.91 ✓	0.00	54,146.91	70,251.30
Total Incoming Resources	23,208.15 ✓	62,241.11	0.00	85,449.26	187,754.25
Resources Expended Cost of Generating Funds					
Investment Management Costs	0.00	0.00	0.00	0.00	10,000.00
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	19,375.22 ✓	8,507.82 ✓	0.00	27,883.04	149,772.09
Governance Costs	394.31 ✓	0.00	0.00	394.31	938.83
Grants and Donations	3,401.81	0.00	0.00	3,401.81	3,136.26
Other Costs	(161.19)	49,372.90 ✓	0.00	49,211.71	102,424.48
Total Resources Expended	23,010.15 ✓	57,880.72 ✓	0.00	80,890.87	266,271.66
Net Incoming/Outgoing Resources Before Transfers	198.00 ✓	4,360.39 ✓	0.00	4,558.39	-78,517.41
Transfers					
Gross transfers between funds (internal transfers)	0.00 ✓	0.00 ✓	0.00	0.00	0.00
Net Incoming resources before holding gains and losses	198.00	4,360.39	0.00	4,558.39	-78,517.41
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	0.00 ✓	0.00 ✓	0.00	0.00	-1,517.68
Net Movement in Funds	198.00	4,360.39	0.00	4,558.39	-80,035.09
Reconciliation of Funds					
Total funds brought forward from previous year	122,692.77	56,674.59	0.00	179,367.36	
Total funds carried forward	122,890.77	61,034.98	0.00	183,925.75	

Worthy Down Support Unit – PRI

SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

1. **Direction 1: Check whether the charity is eligible to have an independent examination.** I've used the guidance summary at para 2114 of the SFRs to ensure independent examination by the Comd/SO2 SPS is authorised.
2. **Direction 2: Check for any conflict of interest that prevents the examiner from carrying out their independent examination.** I declare that I have not acted as IA or had any other involvement in the day to day running of a service fund (e.g., in a previous assignment) within the last three years.
3. **Direction 3: Record your independent examination.** A record of associated documents used for this audit is being stored along with the report and accounts.
4. **Direction 4: Plan your independent examination.** As the examiner I obtained the relevant constitution, objectives, organisational structure, the funds managed, its activities and accounting records and systems prior to conducting my examination.
5. **Direction 5: Check that accounting records are kept to the to the required standard.**
 - a. As the examiner I satisfied myself that all relevant PAXTON+/AB 397 accounting records and subsidiary books are maintained and up to date, including an examination of transactions carried within the fund during the fund's last G1 audit.
 - b. I have checked that the 6-monthly FM/Trustee internal financial controls checklist (British Army) was completed (see Annex B to Chapter 2 of these regulations).
6. **Direction 6: Check that the accounts are consistent with the accounting record.** As the IE I examined the final accounts to ascertain if they revealed any unusual items, unexpected fluctuations or inconsistencies.
7. **Direction 7: Check that the Charity is operated in line with the accruals basis of accounting.** The accounts are prepared on an accruals basis and the relevant checks have been made to confirm that the charity accounting complies with the accruals method of accounting. Wherever deviation may exist, guidance was provided to the MT and are recorded within this report.
8. **Direction 8: Check the reasonableness of the significant estimates and judgments and accounting policies used in accounting for the types of funds held and in the preparation of the accounts.** I have checked:
 - a. The general accounting policies of the service fund have been agreed with the Charity Commission and are listed in the AF N1514.
 - b. Any significant income expectations listed in the Managing Trustee's Financial Reviews in previous accounting periods are noted and their continued receipt considered against future planned expenditure where appropriate.
 - c. I checked that separate funds of the charity have been correctly accounted for and reported correctly in the accounts.
 - d. I checked to ensure that no material breach of trust has taken place in the use of charitable funds in the reporting period e.g., use of monies in a restricted fund for a purpose outside of the restriction.

9. **Direction 9. The examiner must check whether the trustees have considered the financial circumstances of the charity at the end of the reporting period and, if the accounts are prepared on an accruals basis, check whether the trustees have made an assessment of the charity's position as a going concern when approving the accounts.**

- a. The IE should consider if the service fund remains viable for future accounting periods.
- b. Consider the worth of the service fund over the periods of previous AF N1514s – Consider if the worth of the fund reduced over an extended period.
- c. I've considered the worth of the service fund over the periods of previous AF N1514s and assessed if the worth of the fund reducing over an extended period.
- d. Debtors and Creditors have been examined and guidance provided to FM where necessary.

10. **Direction 10. Check the form and content of the account.** I have:

- a. The service fund accounts and AF N1514 complies with SORP and the minimum accounting standard required (SOFA, balance Sheet and completed notes to the accounts).
- b. Checked for the correct completion of the AF N1514.

11. **Direction 11. Direction 11 directs independent examiners to identify items from the analytical review of the accounts that need to be followed up for further explanation or evidence.**

- a. Any follow up action or request for further explanation can be found at paragraph 13 below.

12. **Direction 12: I have compared the trustees' annual report with the Accounts.**

Comments

13. The IA comments are noted. I have the following comments, some of which requires action:

- a. It is acknowledged that the fund is registered with the Charities Commission, income for this audit period does not exceed the threshold required for registration. Fund Officials should consider de-registering the fund.
- b. Unrestricted Other Costs on the SOFA reflect a negative figure (-£161.19), this is attributed to G803 Returned Contributions. Unit should take rectification action as required.
- c. Numerous Restricted Funds have had no movement during the year. Fund officials should satisfy themselves that funds remain for use under the funds governing document, reviewed and distributed accordingly if not.
- d. IA refers to an investment profit of £312.37 (para 14) however this is not reflected on the SOFA under Unrealised gains on investment assets. Any gain on an investment should be recorded under G460.

Date: 18/06/2024

Independent Examiner's
Signature



Name:

Maj SP Adcock AGC(SPS)

Appointment:

SO2 SPS, HQ Southeast