

Charity registration number 1126105

Company registration number 05505791 (England and Wales)

**YNYSYBWL REGENERATION PARTNERSHIP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

# YNYSYBWL REGENERATION PARTNERSHIP

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# YNYSYBWL REGENERATION PARTNERSHIP

## CHAIRMAN'S STATEMENT

**FOR THE YEAR ENDED 31 JULY 2023**

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### Chair's Foreword

Ynysybwl Regeneration Partnership (YRP) is a small community organisation covering the ward of Ynysybwl and Coed-y-cwm. It is a registered Charity and a not-for-profit company. We make annual returns to Companies House. No Director/Trustee, nor the Company Secretary, nor the Treasurer receive any financial reward. All activities of the directors and officers is voluntary.

YRP directors/trustees receive regular reports on all aspects of the organisations work as well as maintaining proper oversight of all our legal and financial responsibilities. Ensuring strong governance is fundamental in the delivery of all our projects.

The focus for year six of Create Your Space has been the continued development of each of the work streams associated with The Vision for the Valley: Community involvement; Butchers Pool; Visitor Centre; Trails and Paths; Hub; Services for young people; Health and wellbeing activities and the development of digital and online presence, as well as ensuring services for young people and health and wellbeing activities continue to be available to the community. This engagement ensures close ties to our community.

We have delivered on all our other projects throughout this year that have included BE Active (Healthy Active Fund, Welsh Government and Sports Wales; and Llechi Glo a Cefn Gwlad (a consortia funded project through Rank and the Community Lottery Fund), UK RCTCBC Government Levelling Up Shared Prosperity

Our mission is community involvement and strong partnerships, and we would like to thank the following groups and organisation who continue to support and help shape the work of the organisation.

Ynysybwl Enterprise Project  
Local Mountain Bikers  
Roberttown Road Runners  
Ynysybwl Community Council  
Ynysybwl Community Centre  
Natural Resource Wales  
Welcome to Our Woods  
Taff Vale Surgeries  
RHA  
Trerobart Primary School  
Valley Ffocws Project

Friends of Butchers Pool  
Walk and Talk  
Pony Club  
Youth Cymru  
RCTCBC – various depts  
Interlink  
New Road Allotment Society  
Clydach News stream  
Keep Wales Tidy  
BRO partners  
Game On



Barbara Castle OBE

Dated: 16/4/24

# YNYSYBWL REGENERATION PARTNERSHIP

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

##### Vision, Mission and Purpose

The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation and in the electoral ward of Ynysybwll and Coed-y-Cwm. These details are set out in our Memorandum and Articles of Association. The main activities undertaken in relation to the objectives of the charity are noted throughout the report.

##### **Vision**

Together we have and will re-imagine Ynysybwll as a green, sustainable and highly networked valley with an emphasis on community owned assets, businesses and activities.

##### **Social and Economic context**

Ynysybwll lies in a small valley, five miles north of Pontypridd and stands at a southern 'gateway' into the St Gwynno Forest, one of the largest forests in Wales. The village sits within astoundingly beautiful countryside alongside a small river valley. It is situated in the Cynon Valley and borders Rhondda Fach.

This was a mining community and, typically, it now suffers ill-health, low skill levels among school leavers and young adults, and the poorest in the community describe a sense of disconnection from mainstream society.

| The way we work  | Our values  |
|--|---|
| YRP will be a catalyst for positive change by: <ul style="list-style-type: none"><li>• Facilitating</li><li>• Enabling</li><li>• Connecting</li><li>• Involving</li><li>• Engaging</li></ul> | <ul style="list-style-type: none"><li>• Openness</li><li>• Honesty</li><li>• Collaboration</li><li>• Integrity</li><li>• Co-operation</li><li>• Inclusive</li></ul> |

##### **Purpose of Ynysybwll Regeneration Partnership**

Ynysybwll Regeneration Partnership is a development trust, a registered charity and company limited by guarantee. The trust aims are to raise the quality of life for all; create opportunities for young people; create opportunities in health and well-being, as well as to help develop the local economy, particularly countryside access and tourism.

The change that YRP wants to lead is for the communities of Ynysybwll and Coed Y Cwm to:

- Encourage more activity within the communities and make better use of the natural environments surrounding the area.
- Have a stronger voice that influences and informs the design of services locally.
- Ensure Ynysybwll and Coed y Cwm are inclusive communities that provide support and welcome those hard-to-reach individuals into local community activity.
- Develop and take on community assets that engage individuals and groups in activities and opportunities that enhance learning, employment, health, and well-being.
- Offer support and help build the capacity of community groups and individuals to make them more effective and sustainable and help improve lives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.



# YNYSYBWL REGENERATION PARTNERSHIP

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2023

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### Achievements and performance

#### Key activities

##### **Our base and other venues**

As an organisation, we have several assets where we facilitate local activities. We operate from 20 Windsor place. We offer lots of opportunities throughout the community, utilising local assets. At Butchers Pool, the Hub site and our community allotment in New Road, we facilitate environmental activities bringing improvements to the local area. Caban Guto is the heart of the Llanwynno forestry and is a wonderful provision that provides a stop off place for visitors offering information on the local paths, trails and history, and provides refreshments and toilet facilities. Our staff facilitate sessions and training opportunities for volunteers who actively contribute to making all these assets a success that continue to offer Ynysybwyl and surrounding areas activities that enhance health and wellbeing.

##### **Create Your Space – funded by the Community Lottery fund and Welsh Government Dormant accounts**

- Community involvement and being led by the community is a core ethos of the organisation. We have worked to reintroduce our face-to-face activities post covid and are now back to providing many engagement opportunities in the community, including youth club and green activities.
- Volunteers continue to successfully deliver YRP's community assets:
  - Caban Guto Visitor centre, this has been a huge success and volunteers have worked hard to deliver a valuable service to the wider community of Llanwynno and surrounding areas. A wholly volunteer led facility it operates three days a week, Wednesday, Saturday, and Sunday offering a homemade menu, a warm welcome and information on the surrounding area. The Caban has attracted over 5,000 visits per annum.
  - We have supported Friends of Butchers pool in partnership with RCTCBC to open the paddling pool. Together we were able to offer over 2,000 children and their families this free facility. RCTCBC and Ynysybwyl Community Council provide funding to cover the running costs of the provision and we were able to employ a local person for the 6 weeks holidays.
  - Five parent volunteers have begun to work with our youth club and have undertaken training including safeguarding.
- This year we secured funding from Western Power Distribution to provide Taste Stations and Grow to taste sessions at Butchers Pool over the Summer. This provided healthy snacks and smoothies and communal meals along with encouraging people to grow their own. Over the summer 281 people participated.
- Paths and Trails – Working with NRW we appointed a local contractor to install way markers for three routes in the Llanwynno forestry. Representatives from Mountain Bikers, Roberttown Road Runners and Pony Club have worked with us on these installations and have taken stewardship of the routes to ensure they continue to be easily accessible to users of the forestry.
- The station yard at Windsor Place was purchased in December 2021. Working with the Welsh School of Architecture we have co-produced designs for the site and hosted a consultation event at the site engaging 50 local people. A further consultation was held in March 2023 to confirm community support for YRP's use of the site as a Young People, Children and Family centre - which it did. 156 people took part in focus groups and responded to questionnaires.

##### **Volunteering**

- 2,625 volunteering hours contributed to running Caban Guto, Butchers Pool and the Youth Club. An unexpected outcome has been young people beginning to volunteer at activities, including Taste Station, where 8 young people volunteered over the Summer holidays.

##### **BeActive funded by Welsh Government Healthy Active Fund**

- Ended in March 2023.
- Engaged 786 people of all ages in a variety of physical and wellbeing activities.
- Groups formed included, Men's Shed, Walking Rugby, Ynysybwyl Strollers, Mini Strollers.
- 83% of participants reported an increase in their wellbeing.
- Edible playgrounds engaged with six primary schools to develop growing space which included intergenerational work.

# YNYSYBWL REGENERATION PARTNERSHIP

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2023

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- We have organised 67 health and wellbeing activities. These sessions raise awareness and appreciation of the natural environment.
- Recruited two local volunteers who were instrumental in the design and delivery of Bug Park. A four-week programme focusing on growing and nurturing plants and looking at what you can cook using these.

### **Youth services - Partnership with Ynysybwll Enterprise Project funded by Children in Need**

- Facilitation of 39 weeks of youth provision
- Supported over 30 children and young people weekly who actively engage in the design and development of their youth provision.
- 303 young people have engaged our services.
- Recruited 5 parent volunteers to support youth provision.
- Mobile Learning Communities Erasmus Project - Young people contributed to an international project developing workshops and a toolkit that engages young people in developing challenges and linking them with QR codes placed around the village.
- Work is being undertaken to transfer the CIN grant from Ynysybwll Enterprise Project to YRP.

### **Llechi Glo, Cefn Gwlad – Foundational economy project – Funded by the Rank Foundation and Great Places – the Community Lottery Fund**

- Ended March 2023.
- Hub Development worker supported the capacity of young people to engage in the design and development of the Hub site – Y Bwth.
- Facilitated consultation event at Hub site engaging 50+ people to inform its design.
- Facilitated **Digital Helpdesk**, every Monday 10am-12pm at Ynysybwll Community Centre. This supported senior citizens to develop their digital skills and were introduced to getting started using tablets. This progressed to setting up email accounts and social media profiles and making important appointments online.
- 35 Helpdesk sessions have been delivered, attended by 20+ students.

### **RCTCBC Winter Warmer Grant Jan – March 2023**

- Cosy Corner providing after school activities for children and caregivers included hot snacks and drinks.
- Cosy packs distributed to the community included hot water bottles, flasks, blankets, etc.
- There were 91 visits to Cosy Corner and 156 packs distributed.

### **RCTCBC Shared Prosperity Low level award**

- Enabled a consultation to be undertaken to consolidate the community's views of the hub site.
- Main findings support YRP's proposed use of the site, many of the responses talk of the need for a safe, welcoming space where young people, children and families can meet, socialise, learn and share skills and experiences.
- 156 questionnaires were completed and 176 conversations held.

### **RCTCBC Shared Prosperity middle level award**

- Funding towards two posts that will develop the Bwth – a young people, children and family centre.

### **Our environmental impact**

- The environment is an important part of all our work with a major focus on environmental activities facilitated across venues in the community. We have taken steps to ensure that we play our part as an organisation, working hard to reduce our carbon footprint. We actively ensure that all our activities reflect our attempts at reducing our carbon footprint and work hard to reduce the amount of rubbish that goes to landfill.
- Our work has a strong environmental focus, and we utilise the numerous outdoor spaces in Ynysybwll to enhance the biodiversity of the village. We hold regular green activities at Butchers pool, our hub site and our community allotment.
- We promote active travel encouraging more people to access the natural environment surrounding Ynysybwll. We have recognised that many people do not have the confidence to access some of these spaces and have installed way-markers and signposted routes in Ynysybwll to make them more accessible.
- Work has been undertaken with local schools to develop edible playgrounds where children are supported to design, install and nurture gardens in their schools.

# YNYSYBWL REGENERATION PARTNERSHIP

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2023

### Our current work

#### Economic development and sustainable income generation

| Key Objective   | Interventions  | Source of funding   | Who | when    | Key information   |
|---|--|---|-----|---------|---|
| Development of Y Bwth - the Hub site at Station yard, Windsor Place | Full planning permission secured March 23<br>Tenders to be completed by Dec 2023<br>Development on site April 2024<br>Consultation undertaken to confirm community support 156 people participated.<br>Business Plan developed for hub | CYS Lottery £244K<br>Communities Facilities Programme WG - £144,680<br>Potential sale of Windsor Place - £100K<br>Secured Shared Prosperity for two posts to develop activities on the Bwth site. £49,500 | YRP | ongoing | Plans and ideas developed<br>Developed business plan to secure further funding<br>Undertake valuation of 20 Windsor place |

#### Services for children and young people

|  |  |   |                                  |                      |   |
|--|--|---|----------------------------------|----------------------|---|
| Support Friends of Butchers Pool in delivery of paddling pool services | Provide ongoing support to Friends of Butchers pool.<br><br>Partner to deliver Taste Station and grow to taste sessions at the pool.         | Friends of Butchers pool undertake ongoing fundraising locally to fund pool<br>Supported FofBP to secure funding from RCTCBC Shared Prosperity levelling up fund. | Friends of Butchers pool and YRP | ongoing              | Ensure strong working partnership established with Friends of Butchers pool and RCTCBC. Children, young people, and their families can continue to access this service.   |
| Youth Provision  | Work with Ynysybwll Enterprise Partnership (YEP) to facilitate youth provision in Ynysybwll<br>Negotiating with CIN to transfer grant to YRP | YEP, have secured £10k funding from Children in Need.<br>£20k to run youth provision over the next two years  | YEP, YRP                         | annual               | Strong partnership established with YEP linking young people with activities for the festival. 370 children came to the festival and were able to undertake activities at YRP's at our area.<br>Plan delivery of Youth activities from the Bwth |
| Mobile Learning Communities  | Work with young people to design and develop community challenges to print QR codes  | Erasmus funding in partnership with Pont Dysgu. - £35K over two years (ending March 23)   | YRP - Ponty Dysgu                | Complete by March 23 | QR codes to be located on information boards and way markers throughout community   |
| Enterprise   | Caban Guto operating successfully and sustainably  | Self sufficient   | YRP                              | ongoing              | Continued support to volunteers in developing the Caban further.  |

# YNYSYBWL REGENERATION PARTNERSHIP

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2023

| Health and well being                     |  |                                   |   |         |   |
|---|--|-----------------------------------|---|---------|---|
| Visitor centre at St Gwynno forestry      | Volunteers successfully operating Caban Guto. Ensure ongoing training for volunteers.  | Income generation from café sales | YRP   | ongoing | Become a self-sustaining social enterprise with the aim of creating local employment, training and access to health and well-being as well as a tourist venue.  |
| Trails and paths – sign posting           | Work with Pony club, Robbie Roadrunners, Mountain bikers to become custodians of the routes. Develop route information for way markers to include on QR codes. | CYS Lottery funding               | YRP, trails and paths group                   | Ongoing | To create route information and QR codes for way markers – ensure routes are all available electronically.  |
| Be Active – health and well-being project | Funding ended in March 2023<br>Engaged with 783 people, 83% saw an increase in their Health and Well-being   | Healthy Active fund – Mar 2023    | YRP   | ongoing | Health & wellbeing continues to be an emerging theme.   |
| Promotion and communication               |  |                                   |   |         |   |
| Digital platform and digital support      | To enhance an online presence that connects all elements of the project to promote Ynysybwyl. To upskill community members to access services online           | Explore alternative funding       | YRP, other groups to host and maintain a page | ongoing | Long term aim is to ensure all the work of the organisation is interconnected and offers the best experience to individuals for improved access to all services. Continue to horizon scan for funding opportunities |

### Financial review

The charity made a deficit for the year ended 31 July 2023 of £62,391 (2022: £28,377 deficit), this can be seen to be split between an unrestricted surplus, after transfers, of £79 (2022: £7,786 surplus) and a restricted deficit of £62,470 (2022: £36,163 deficit).

### Reserves Policy

As a charity we must ensure that we have enough money to sustain the organisations activities. We recognise that as a small charity the level of reserves should reflect the level of activity of the organisation.

Our free reserves for the financial year are £37,552 made up of unrestricted funds less fixed assets and designated funds (2022: £44,196) and is at an adequate level to ensure we can maintain the running of the office.

We feel confident that this level of free reserves is sufficient for our current needs. This will be reviewed in the new fiscal year as the organisation grows.

# **YNYSYBWL REGENERATION PARTNERSHIP**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2023**

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### **Key sources of funding for this period**

#### **Grants included:-**

- Create Your Space Grant - The Community Lottery Fund & WG Dormant Accounts
- Healthy Active Fund – Welsh Government & Sports Wales
- The Rank Foundation
- People and Work Unit, Great Ideas Fund – The Community Lottery Fund
- Levelling up RCTCBC Shared Prosperity low level and middle level award

**Total grants received £151,167**

### **Plans for future periods**

As Create Your Space moves into its final year, we will focus our efforts on the development of a youth space specifically for children and young people as well as finalising many of the work streams within the programme. We will continue to deliver on our projects, collating evidence from our work and through consultation with the community.

Collaboration and listening to the community are fundamental to the continued success of the project and we ensure opportunities are readily available for individuals to engage with us.

We will collaborate with local community groups to bring in further funding to build their capacity and support the development of more activities locally.

This project is run by local people and local groups and is open to anyone who would like to get involved and bring about change in the community. Want to get involved? contact Hayley Fidler on 01443 799365 or [hayley@yrp.wales](mailto:hayley@yrp.wales)

### **Structure, governance and management**

For the reporting period the organisation has been managed and run by the Trustees.

#### **Governing Document**

Ynysybwll Regeneration Partnership governing document is the Memorandum and Articles of Association set out at incorporation on 12<sup>th</sup> July 2005.

#### **Decision making**

During the reporting, the Trustee oversaw the governance of the organisation with delegated responsibility to the Programme Manager in the day-to-day management of the Create Your Space project.

#### **Induction training for directors/ trustees**

New directors/ trustees will receive an induction pack, a handbook with all policies and procedures adopted by the board and an induction from the Chair and Company Secretary.

#### **Partners**

YRP continues to collaborate with Partners to facilitate and deliver its vision. Together we continue to involve, consult, and engage with the wider community to further develop and deliver a 'Vision for the Valley.'

## YNYSYBWL REGENERATION PARTNERSHIP

### TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2023

#### The Trustees

|   |  |
|---|--|
| Chairperson: Barbara Castle OBE. To June 2023 | Community Regeneration consultant; Director of CREW and over 30 years' experience of community development and working in the housing sector.      |
| Trustee: Clive Thomas                         | IT Consultant and Chair of Friends of Butchers Pool  |
| Trustee: Arfon Williams                       | Chair of the Royal British Legion local branch; former armed Senior Non-Commissioned Officer and Director of a Welsh veterans' charity;            |
| Secretary: Steve Curry                        | Community Regeneration consultant with over 30 years' experience of working in community development and the housing sector.                       |
| Trustee: Elaine Hicks                         | Roberttown Road Runners, Friends of Butchers Pool. 30 years' experience of working in the NHS and as a local councillor in the Caerphilly Borough. |
| Chair: Emma Musgrave from June 2023           | Director of an enterprise charity, with focus on developing enterprise in groups within neglected communities.                                     |

# YNYSYBWL REGENERATION PARTNERSHIP

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2023

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### Reference and administrative details

|                   |   |
|-------------------|---|
| Charity name      | Ynysybwl Regeneration Partnership                                       |
| Charity number    | 1126105   |
| Company number    | 05505791  |
| Registered office | 20 Windsor Place<br>Ynysybwl<br>Pontypridd<br>Mid Glamorgan<br>CF37 3HR |

|          |   |
|----------|---|
| Trustees | Barbara Castle OBE<br>Cllr Susan Pickering<br>Jill Price - Resigned 02/02/22<br>Clive Thomas<br>Arfon Williams<br>Gwenfron Hicks<br>Rev Eryl Elisabeth Williams<br>Emma Musgrove<br>Stephen Curry |
|----------|---|

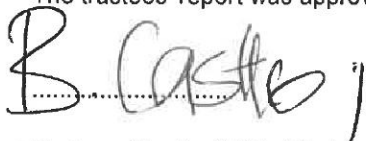
|                          |  |
|--------------------------|--|
| Key management personnel | Louisa Addiscott - Create Your Space Programme Manager |
|--------------------------|--|

|                   |               |
|-------------------|---------------|
| Company secretary | Stephen Curry |
|-------------------|---------------|

|         |  |
|---------|--|
| Bankers | Lloyds Bank<br>25 Gresham Street<br>London<br>EC2V 7HN |
|---------|--|

|                       |  |
|-----------------------|--|
| Independent examiners | Azets Audit Servies<br>Ty Derw<br>Lime Tree Court<br>Cardiff Gate Business Park<br>Cardiff<br>CF23 8AB |
|-----------------------|--|

The trustees' report was approved by the Board of Trustees.



Barbara Castle OBE - Chair

Dated: 16/4/24



# **YNYSYBWL REGENERATION PARTNERSHIP**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 JULY 2023***

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The trustees, who are also the directors of Ynysybwll Regeneration Partnership for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



# YNYSYBWL REGENERATION PARTNERSHIP

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF YNYSYBWL REGENERATION PARTNERSHIP

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I report to the trustees on my examination of the financial statements of Ynysybwł Regeneration Partnership (the charity) for the year ended 31 July 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Joanne Taylor*

Joanne Taylor FCCA DChA  
**Azets Audit Services**

Ty Derw, Lime Tree Court  
Cardiff Gate Business Park  
Cardiff  
CF23 8AB  
United Kingdom

Dated: *23-4-2024*

# YNYSYBWL REGENERATION PARTNERSHIP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2023

|   |       | Unrestricted<br>funds | Restricted<br>funds   | Total Unrestricted<br>funds | Restricted<br>funds   | Total<br>as restated<br>2022 |
|---|-------|-----------------------|-----------------------|-----------------------------|-----------------------|------------------------------|
|   | Notes | 2023<br>£             | 2023<br>£             | 2023<br>£                   | 2022<br>£             | 2022<br>£                    |
| <b><u>Income and endowments from:</u></b>                                   |       |                       |                       |                             |                       |                              |
| Donations and legacies  | 3     | 1,591                 | -                     | 1,591                       | 1,441                 | 1,441                        |
| Charitable activities   | 4     | 16,127                | 143,529               | 159,656                     | 7,239                 | 253,515                      |
| Other income  | 5     | 200                   | -                     | 200                         | -                     | -                            |
| <b>Total income</b>   |       | <u>17,918</u>         | <u>143,529</u>        | <u>161,447</u>              | <u>8,680</u>          | <u>254,956</u>               |
| <b><u>Expenditure on:</u></b>   |       |                       |                       |                             |                       |                              |
| Charitable activities   | 6     | <u>49,510</u>         | <u>174,328</u>        | <u>223,838</u>              | <u>894</u>            | <u>283,333</u>               |
| <b>Net outgoing resources<br/>before transfers</b>                          |       | (31,592)              | (30,799)              | (62,391)                    | (36,163)              | (28,377)                     |
| Gross transfers between<br>funds  |       | <u>31,671</u>         | <u>(31,671)</u>       | <u>-</u>                    | <u>-</u>              | <u>-</u>                     |
| <b>Net income/(expenditure) for<br/>the year/<br/>Net movement in funds</b> |       | 79                    | (62,470)              | (62,391)                    | (36,163)              | (28,377)                     |
| Fund balances at 1 August<br>2022   |       | <u>56,536</u>         | <u>360,062</u>        | <u>416,598</u>              | <u>396,225</u>        | <u>444,975</u>               |
| <b>Fund balances at 31 July<br/>2023</b>                                    |       | <u><u>56,615</u></u>  | <u><u>297,592</u></u> | <u><u>354,207</u></u>       | <u><u>360,062</u></u> | <u><u>416,598</u></u>        |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# YNYSYBWL REGENERATION PARTNERSHIP

## BALANCE SHEET

AS AT 31 JULY 2023

|   | Notes | 2023<br>£ | £       | 2022<br>£ | £       |
|---|-------|-----------|---------|-----------|---------|
| <b>Fixed assets</b>                                   |       |           |         |           |         |
| Tangible assets                                       | 11    |           | 275,498 |           | 297,930 |
| <b>Current assets</b>                                 |       |           |         |           |         |
| Debtors   | 12    | 3,212     |         | 3,770     |         |
| Cash at bank and in hand                              |       | 80,396    |         | 121,466   |         |
|   |       | 83,608    |         | 125,236   |         |
| <b>Creditors: amounts falling due within one year</b> | 13    | (4,899)   |         | (6,568)   |         |
| Net current assets                                    |       |           | 78,709  |           | 118,668 |
| <b>Total assets less current liabilities</b>          |       |           | 354,207 |           | 416,598 |
| <b>Income funds</b>                                   |       |           |         |           |         |
| Restricted funds                                      | 14    |           | 297,592 |           | 360,062 |
| <u>Unrestricted funds</u>                             |       |           |         |           |         |
| Designated funds                                      | 15    | 13,563    |         | 7,794     |         |
| General unrestricted funds                            |       | 43,052    |         | 48,742    |         |
|   |       |           | 56,615  |           | 56,536  |
|   |       |           | 354,207 |           | 416,598 |

# YNYSYBWL REGENERATION PARTNERSHIP

## BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2023

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ..... 16 July 2023

B. C. 16/7/23

Trustee

Company registration number 05505791

# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

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### 1 Accounting policies

#### Charity information

Ynysybwl Regeneration Partnership is a private company limited by guarantee incorporated in England and Wales. The registered office is 20 Windsor Place, Ynysybwl, Pontypridd, Mid Glamorgan, CF37 3HR.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from government grants, whether 'capital' or 'revenue' is recognised when the the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and not deferred.

Capital grants are classified in restricted funds with depreciation charged against the fund. Once the restriction has been met the asset is transferred to unrestricted funds.

Income from venue hire is recognised when the service is provided with any amounts received in advance deferred.

# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                             |                            |
|-----------------------------|----------------------------|
| Freehold land and buildings | 5% straight line           |
| Leasehold improvements      | Over the life of the lease |
| Plant and equipment         | 33.33 % straight line      |
| Computers                   | 33.33% straight line       |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.12 Taxation**

As a registered charity, Ynysybwł Regeneration Partnership is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

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### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

|                     | Unrestricted<br>funds | Unrestricted<br>funds |
|---------------------|-----------------------|-----------------------|
|                     | 2023<br>£             | 2022<br>£             |
| Donations and gifts | 1,591                 | 1,441                 |



# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

### 4 Charitable activities

|   | 2023<br>£      | 2022<br>£      |
|---|----------------|----------------|
| Enterprise income                         | 8,989          | 6,342          |
| Grants                                    | 150,667        | 247,173        |
|   | <u>159,656</u> | <u>253,515</u> |
| <b>Analysis by fund</b>                   |                |                |
| Unrestricted funds                        | 16,127         | 7,239          |
| Restricted funds                          | 143,529        | 246,276        |
|   | <u>159,656</u> | <u>253,515</u> |
| <b>Performance related grants</b>         |                |                |
| National Lottery Fund                     | 106,490        | 115,629        |
| Erasmus                                   | 3,210          | 20,035         |
| YnysybwI Enterprise Programme             | 5,377          | 4,727          |
| Freinds of Butchers Pool                  | 1,090          | -              |
| Interlink RCT                             | 10,304         | 30,130         |
| YnysybwI & CeodyCwm Community Council     | 64             | 416            |
| Rhondda Cynon Taff County Borough Council | 17,857         | 5,600          |
| People and Work Unit                      | 2,803          | 13,578         |
| WCVA                                      | -              | 11,000         |
| Rank Foundation                           | 972            | 43,907         |
| Kickstart                                 | -              | 2,151          |
| Western Power                             | 2,500          | -              |
|   | <u>150,667</u> | <u>247,173</u> |

### 5 Other income

|              | Unrestricted<br>funds | Total     |
|--------------|-----------------------|-----------|
|              | 2023<br>£             | 2022<br>£ |
| Other income | <u>200</u>            | <u>-</u>  |

# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

### 6 Charitable activities

|  | 2023<br>£      | 2022<br>£      |
|--|----------------|----------------|
| Staff costs                            | 116,576        | 176,525        |
| Depreciation and impairment            | 32,297         | 31,745         |
| General office costs                   | 27,212         | 26,497         |
| Insurance                              | 5,741          | 4,948          |
| Professional fees                      | 915            | 700            |
| Printing, post and stationery          | 196            | 334            |
| Project consultancy work               | 1,500          | -              |
| Building and project repairs           | 2,194          | 648            |
| Subscriptions and donations            | 215            | 302            |
| Telephone and IT                       | 4,040          | 5,441          |
| Utilities and ground rent              | 2,700          | 1,495          |
| Venue hire                             | 1,296          | -              |
| General project costs                  | 18,837         | 29,286         |
| Advertising                            | 1,088          | 1,416          |
| Other staff costs                      | 2,159          | 2,316          |
| Travel                                 | 4,892          | -              |
|  | <u>221,858</u> | <u>281,653</u> |
| Share of governance costs (see note 7) | 1,980          | 1,680          |
|  | <u>223,838</u> | <u>283,333</u> |
| <b>Analysis by fund</b>                |                |                |
| Unrestricted funds                     | 49,510         | 894            |
| Restricted funds                       | 174,328        | 282,439        |
|  | <u>223,838</u> | <u>283,333</u> |

# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

### 7 Support costs

|   | Support costs<br>£ | Governance costs<br>£ | 2023<br>£ | 2022<br>£ | Basis of allocation |
|---|--------------------|-----------------------|-----------|-----------|---------------------|
| Accountancy                               | -                  | 1,980                 | 1,980     | 1,680     | Governance          |
|   | -                  | 1,980                 | 1,980     | 1,680     |                     |
| Analysed between<br>Charitable activities | -                  | 1,980                 | 1,980     | 1,680     |                     |

Governance costs includes payments to the independent examiners for accountancy work totalling £500 (2022: £500) and £1,360 (2022: £1,000) for the independent examination.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

No trustee was reimbursed for expenses during the current or prior year.

### 9 Employees

#### Number of employees

The average monthly number of employees during the year was:

|             | 2023<br>Number | 2022<br>Number |
|-------------|----------------|----------------|
| Total staff | 5              | 7              |

#### Employment costs

|                       | 2023<br>£ | 2022<br>£ |
|-----------------------|-----------|-----------|
| Wages and salaries    | 106,863   | 159,739   |
| Social security costs | 4,616     | 9,217     |
| Other pension costs   | 5,097     | 7,569     |
|                       | 116,576   | 176,525   |

#### Key management personnel

The key management personnel of the charity as detailed in the trustees report received benefits (consisting of gross salary, employers national insurance contributions and employers pension contributions) totalling £19,253 (2022: £42,048).

There were no employees whose annual remuneration was £60,000 or more.

# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Tangible fixed assets

|                                    | Freehold land<br>and buildings<br>£ | Leasehold<br>improvements<br>£ | Plant and<br>equipment<br>£ | Computers<br>£ | Total<br>£ |
|------------------------------------|-------------------------------------|--------------------------------|-----------------------------|----------------|------------|
| <b>Cost</b>                        |                                     |                                |                             |                |            |
| At 1 August 2022                   | 326,789                             | 92,665                         | 2,956                       | 17,502         | 439,912    |
| Additions                          | 9,865                               | -                              | -                           | -              | 9,865      |
| At 31 July 2023                    | 336,654                             | 92,665                         | 2,956                       | 17,502         | 449,777    |
| <b>Depreciation and impairment</b> |                                     |                                |                             |                |            |
| At 1 August 2022                   | 73,165                              | 52,906                         | 2,956                       | 12,955         | 141,982    |
| Depreciation charged in the year   | 15,106                              | 13,359                         | -                           | 3,832          | 32,297     |
| At 31 July 2023                    | 88,271                              | 66,265                         | 2,956                       | 16,787         | 174,279    |
| <b>Carrying amount</b>             |                                     |                                |                             |                |            |
| At 31 July 2023                    | 248,383                             | 26,400                         | -                           | 715            | 275,498    |
| At 31 July 2022                    | 253,624                             | 39,759                         | -                           | 4,547          | 297,930    |

### 12 Debtors

|   | 2023<br>£ | 2022<br>£ |
|---|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Trade debtors                               | 3,212     | 2,261     |
| Prepayments and accrued income              | -         | 1,509     |
|   | 3,212     | 3,770     |

### 13 Creditors: amounts falling due within one year

|                                    | 2023<br>£ | 2022<br>£ |
|------------------------------------|-----------|-----------|
| Other taxation and social security | 1,092     | 1,519     |
| Trade creditors                    | 1,530     | 2,473     |
| Other creditors                    | 417       | 836       |
| Accruals and deferred income       | 1,860     | 1,740     |
|                                    | 4,899     | 6,568     |

# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2023

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|   | Balance at<br>1 August 2021<br>£ | Movement in funds          |                            |                | Balance at<br>1 August 2022<br>£ | Movement in funds          |                            |                | Transfers<br>£ | Resources<br>expended<br>£ | Incoming<br>resources<br>£ | Transfers<br>£ | Resources<br>expended<br>£ | Balance at<br>31 July 2023<br>£ |
|---|----------------------------------|----------------------------|----------------------------|----------------|----------------------------------|----------------------------|----------------------------|----------------|----------------|----------------------------|----------------------------|----------------|----------------------------|---------------------------------|
|   |                                  | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ |                                  | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ |                |                            |                            |                |                            |                                 |
| National Lottery Fund - Create Your Space (revenue) | 30,882                           | 115,630                    | (100,414)                  | (4,785)        | 41,313                           | 103,400                    | (84,696)                   | (39,257)       |                |                            |                            |                |                            | 20,760                          |
| National Lottery Fund - Create Your Space (capital) | 291,544                          | -                          | (23,793)                   | 4,785          | 272,536                          | -                          | (24,286)                   | 5,080          |                |                            |                            |                |                            | 253,330                         |
| Capital Fund  | 25,027                           | -                          | (4,179)                    | -              | 20,848                           | -                          | (4,179)                    | -              |                |                            |                            |                |                            | 16,669                          |
| Big Lottery Fund - People and Places                | 21,504                           | -                          | (21,504)                   | -              | -                                | -                          | -                          | -              |                |                            |                            |                |                            | -                               |
| Ynysybwl Enterprise Programme                       | 13                               | 4,727                      | (4,650)                    | -              | 90                               | 5,377                      | (4,606)                    | (861)          |                |                            |                            |                |                            | -                               |
| Interlink RCT                                       | -                                | 30,120                     | (27,608)                   | -              | 2,512                            | 9,726                      | (15,299)                   | 3,261          |                |                            |                            |                |                            | 200                             |
| Merthyr Tydfil County Borough Council               | 108                              | -                          | -                          | -              | 108                              | -                          | -                          | (108)          |                |                            |                            |                |                            | -                               |
| People & Work Unit                                  | 539                              | 13,108                     | (11,446)                   | -              | 2,201                            | -                          | -                          | (2,201)        |                |                            |                            |                |                            | -                               |
| Rank Foundation                                     | 6,030                            | 21,207                     | (20,049)                   | -              | 7,188                            | 972                        | (11,585)                   | 3,425          |                |                            |                            |                |                            | -                               |
| Rhondda Cynon Taf County Borough Council            | -                                | -                          | -                          | -              | -                                | 15,857                     | (9,224)                    | -              |                |                            |                            |                |                            | 6,633                           |
| National Lottery COVID-19 Fund                      | 16                               | -                          | (16)                       | -              | -                                | -                          | -                          | -              |                |                            |                            |                |                            | -                               |
| Moondance Foundation                                | 12,300                           | -                          | (12,300)                   | -              | -                                | -                          | -                          | -              |                |                            |                            |                |                            | -                               |
| WCVA  | 8,262                            | 11,000                     | (19,262)                   | -              | -                                | -                          | -                          | -              |                |                            |                            |                |                            | -                               |
| Kickstart   | -                                | 2,149                      | (2,149)                    | -              | -                                | -                          | -                          | -              |                |                            |                            |                |                            | -                               |
| Rank Foundation - Aspire                            | -                                | 22,700                     | (18,191)                   | -              | 4,509                            | -                          | -                          | -              |                |                            |                            |                |                            | -                               |
| Summer of Fun RTCBC                                 | -                                | 5,600                      | (5,600)                    | -              | -                                | -                          | -                          | -              |                |                            |                            |                |                            | -                               |
| Erasmus   | -                                | 20,035                     | (11,278)                   | -              | 8,757                            | 3,210                      | (8,757)                    | (3,210)        |                |                            |                            |                |                            | -                               |
| Ynysybwl & CoedyCwm Community Council               | -                                | -                          | -                          | -              | -                                | 64                         | (64)                       | -              |                |                            |                            |                |                            | -                               |
| National Lottery Fund - Great Ideas                 | -                                | -                          | -                          | -              | -                                | 2,423                      | (4,623)                    | 2,200          |                |                            |                            |                |                            | -                               |
| Western Power                                       | -                                | -                          | -                          | -              | -                                | 2,500                      | (2,500)                    | -              |                |                            |                            |                |                            | -                               |
|   | 396,225                          | 246,276                    | (282,439)                  | -              | 360,062                          | 143,529                    | (174,328)                  | (31,671)       |                |                            |                            |                |                            | 297,592                         |

# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

### 14 Restricted funds

(Continued)

#### Big Lottery Fund - Create Your Space (revenue)

Funding was received for the Create Your Space project which enables communities to improve their local natural environment.

#### Big Lottery Fund - Create Your Space (capital)

Funding was received for the Create Your Space towards to refurbishment and improvement of the Butchers Pool. Depreciation regarding the works is being released over the lease term.

#### Capital Fund

Funding was received in 2006 from RCT Regeneration Fund to purchase the charity's premises. Funding was also received in 2009 from the Communities Facilities and Activities Programme to fund improvements to the premises. Depreciation is being released against the fund each year.

#### Big Lottery Fund - People and Places

Funding was received for the People and Places project where people and communities are working together and using their strengths to make positive impacts on the things that matter to them the most.

#### Ynysybwl Enterprise Programme

Funding was received from Ynysybwl Enterprise Programme to facilitate engagement with the young people of Ynysybwl.

#### Interlink RCT

Healthy Active Project - For activities to benefit health and well being of residents in Ynysybwl, Glyncoch and Pontypridd.

#### Merthyr Tydfil County Borough Council

RDP funding for Green Connections - To provide outdoor/environmental activities to benefit health and well being.

#### People & Work Unit

Distribution of "Great Ideas", Lottery funding to complement Rank funding under the Llechiglo partnership.

## YNYSYBWL REGENERATION PARTNERSHIP

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

#### 14 Restricted funds

(Continued)

##### **Rank Foundation**

Funding for three years for three separate individuals to be given an "internship" with YRP.

##### **Rhondda Cynon Taf County Borough Council**

Community Active Fund for young people to receive activity packs from YRP during Covid lockdown period (health and wellbeing).

##### **Big Lottery COVID-19**

Funding received to assist with the pandemic.

##### **Moondance Foundation**

Funding supports individuals to develop their digital skills and access online services confidently and safely.

##### **WCVA**

Funding for a volunteer co-ordinator to recruit and support individuals to actively volunteer in the numerous projects in Ynysybwyl.

##### **Kickstart**

Funding provided via the Dept of Work & Pensions for high quality 6 month work placements for young people 16-24 years on income based benefits and at risk of long term unemployment.

##### **Aspire**

via the Rank Foundation – A 12 month work experience and training placement for a 16-24 year old "aspiring young leader" facing barriers to social mobility.

##### **Summer of Fun**

RTCBC - To enhance and contribute to the delivery of play, leisure, recreational, sporting & cultural activities opportunities children and young peoples across RCT

##### **Erasmus**

The Mobile Learning Communities project will empower young people to create and share dynamic content via QR codes tailored to their local context and at the same time allow them to access exciting learning opportunities whilst out and about in their communities.

# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2023

#### 14 Restricted funds

(Continued)

**National Lottery Fund - Great Ideas** is Funding was received from the Lottery via the People and Work Unit to complement the Rank Foundation funding for interns by providing funds for organisational and Line Management costs

**Western Power** to provide activities for young people during the summer holidays.

#### Transfers

Relate to the capital items being purchased and the requirements of the funding fulfilled. Amounts have been transferred to unrestricted reserves.

Transfers also relate to the management fee element to cover unrestricted overheads as part of the grant application and project.



# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2023

#### 15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

|                       | Movement in funds           |                       |                       | Movement in funds           |                       |                       |                            |
|-----------------------|-----------------------------|-----------------------|-----------------------|-----------------------------|-----------------------|-----------------------|----------------------------|
|                       | Balance at<br>1 August 2021 | Incoming<br>resources | Resources<br>expended | Balance at<br>1 August 2022 | Incoming<br>resources | Resources<br>expended | Balance at<br>31 July 2023 |
|                       | £                           | £                     | £                     | £                           | £                     | £                     | £                          |
| Enterprise Project    | 3,248                       | 6,342                 | (1,796)               | 7,794                       | 10,265                | (5,837)               | 12,222                     |
| Hub income generation | -                           | -                     | -                     | -                           | 1,541                 | (200)                 | 1,341                      |
|                       | <u>3,248</u>                | <u>6,342</u>          | <u>(1,796)</u>        | <u>7,794</u>                | <u>11,806</u>         | <u>(6,037)</u>        | <u>13,563</u>              |

#### Enterprise project

Fund relates to income generated regarding the enterprise project - a social enterprise set up to sell miscellaneous items created by the local community and businesses.

#### 16 Analysis of net assets between funds

|   | Unrestricted<br>funds | Restricted<br>funds | Total Unrestricted<br>funds | Restricted<br>funds | Total          |
|---|-----------------------|---------------------|-----------------------------|---------------------|----------------|
|   | 2023                  | 2023                | 2023                        | 2022                | 2022           |
|   | £                     | £                   | £                           | £                   | £              |
| Fund balances at 31 July 2023 are represented by: |                       |                     |                             |                     |                |
| Tangible assets                                   | 5,499                 | 269,999             | 275,498                     | 4,546               | 297,930        |
| Current assets/(liabilities)                      | 51,116                | 27,593              | 78,709                      | 51,990              | 118,668        |
|   | <u>56,615</u>         | <u>297,592</u>      | <u>354,207</u>              | <u>56,536</u>       | <u>416,598</u> |

# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

### 17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

|                            | 2023<br>£  | 2022<br>£  |
|----------------------------|------------|------------|
| Within one year            | 294        | 702        |
| Between two and five years | -          | 294        |
|                            | <u>996</u> | <u>996</u> |

### 18 Related party transactions

There were no related party transactions to disclose in the 2023 or 2022 financial year.