

Charity registration number 1126105

Company registration number 05505791 (England and Wales)

**YNYSYBWL REGENERATION PARTNERSHIP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

# YNYSYBWL REGENERATION PARTNERSHIP

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# YNYSYBWL REGENERATION PARTNERSHIP

## CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 JULY 2022

### Chair's Foreword

Ynysybwll Regeneration Partnership (YRP) is a small community organisation covering the ward of Ynysybwll and Coed-y-cwm. It is a registered Charity and a not-for-profit company. We make annual returns to Companies House. No Director/Trustee, nor the Company Secretary, nor the Treasurer receive any financial reward. All activity of the directors and officers is voluntary.

The YRP Trustees receives regular reports on all aspects of the organisations work as well as maintaining proper oversight of all our legal and financial responsibilities. Ensuring strong governance is fundamental in the delivery of all our projects.

The focus for year five of our main Lottery funded programme, Create Your Space, has been the continued development of each of the work streams associated with The Vision for the Valley – Community involvement; Butchers Pool; Visitor Centre; Trails and Paths; Hub; Services for young people; Health and wellbeing activities and the development of digital and online work, as well as ensuring services for young people and health and wellbeing activities continue to be available to the community.

The earlier part of this year we continued to operate reduced services as a result of government restrictions connected to the Covid pandemic. The lifting of all restrictions brought a welcome return to normality with the upscaling of all our activities.

We have delivered on all our other projects throughout this year. These have included: An Enterprising Future (The Community Lottery Fund); BE Active (Healthy Active Fund, Welsh Government and Sports Wales; and Llechi Gluwr Cefn Gwlad (a consortia funded project through Rank and the Community Lottery Fund).

Whilst we welcomed a return to normality with the lifting of Covid restrictions, we also encountered some difficulties in terms of delivering our operations. During Covid lockdown of 2020 we secured funding to relocate to 40 - 42 Robert Street. This enabled us to deliver on our services in a Covid safe manner. We surrendered this lease in August 2021 and returned to our office base at 20 Windsor Place, resulting in the Upcycle project eventually closing due to a lack of space. We appreciate the difficulties our staff endured throughout this period and the determination and flexibility which they all demonstrated so positively.

Our mission is community involvement and strong partnerships, and we would like to thank the following groups and organisation who continue to support and help shape the work of the organisation.

Ynysybwll Enterprise Project  
Daerwynno Outdoor Activity Centre  
Walk and Talk  
Pony Club  
Ynysybwll Community Council  
RCTCBC – various depts  
Interlink  
New Road Allotment Society  
Clydach News stream  
Wales & West Housing  
Pontypridd High School  
Trerobart Primary School  
Gower Davies -Cynon Taff Housing Assoc.

Friends of Butchers Pool  
Local Mountain Bikers  
Roberttown Road Runners  
Youth Cymru  
Ynysybwll Community Centre  
Natural Resources Wales  
Welcome to Our Woods  
Taff Vale Surgeries  
RHA  
Ynysybwll Enterprise Project  
Keep Wales Tidy  
BRO partners  
Rambblers



Barbara Castle OBE

Dated: 28 February 2023

# YNYSYBWL REGENERATION PARTNERSHIP

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 JULY 2022

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The trustees present their report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation and in the electoral ward of Ynysybwl and Coed-y-Cwm. These details are set out in our Memorandum and Articles of Association. The main activities undertaken in relation to the objectives of the charity are noted throughout the report.

#### Vision

Together we have and will re-imagine Ynysybwl as a green, sustainable, and highly networked valley with an emphasis on community owned assets, businesses, and activities.

#### Social and Economic context

Ynysybwl lies in a small valley, five miles north of Pontypridd and stands at a southern 'gateway' into the St Gwynno Forest, one of the largest forests in Wales. The village sits within astoundingly beautiful countryside alongside a small river valley. It is situated in the Cynon Valley and borders Rhondda Fach.

This was a mining community and, typically, it now suffers ill-health, low skill levels among school leavers and young adults, and the poorest in the community describe a sense of disconnection from mainstream society.

The way we work	Our values
YRP will be a catalyst for positive change by: <ul style="list-style-type: none"><li>• Facilitating</li><li>• Enabling</li><li>• Connecting</li><li>• Involving</li><li>• Engaging</li></ul>	<ul style="list-style-type: none"><li>• Openness</li><li>• Honesty</li><li>• Collaboration</li><li>• Integrity</li><li>• Cooperation</li><li>• Inclusive</li></ul>

#### Purpose of Ynysybwl Regeneration Partnership

Ynysybwl Regeneration Partnership is a development trust, a registered charity and company limited by guarantee. The trust aims are to raise the quality of life for all; create opportunities for young people; create opportunities in health and wellbeing, as well as to help develop the local economy, particularly countryside access and tourism.

The change that YRP wants to lead is for the communities of Ynysybwl and Coed Y Cwm to:

- Encourage more activity within the communities and make better use of the natural environments surrounding the area.
- Have a stronger voice that influences and informs the design of services locally.
- Ensure Ynysybwl and Coed y Cwm are inclusive communities that provide support, and welcome isolated individuals into local community activity
- Develop and take on community assets that engage individuals and groups in activities and opportunities that enhance learning, employment, health, and well-being.
- Offer support and help build the capacity of community groups and individuals to make them more effective and sustainable and help improve lives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.



# YNYSYBWL REGENERATION PARTNERSHIP

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2022

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### Achievements and performance

#### Key activities

##### **Our base and other venues**

As an organisation, we have several assets where we facilitate local activities. We relocated our operations from Robert Street back to our offices at 20 Windsor place after the Covid restrictions lifted. Upcycle our bike enterprise continued to operate alongside the office base but was forced to close due to operational issues in October 2021. We offer lots of opportunities throughout the community, utilising local assets. At Butchers Pool, the Hub site and our community allotment in New Road we facilitate environmental activities bringing improvements to the local area. Caban Guto is the heart of the Llanwynno forestry and is a wonderful provision that provides a stop off place for visitors offering refreshments and toilet facilities. Our staff facilitate sessions and training opportunities for volunteers who actively contribute to making all these assets a success that continue to offer Ynysybwyl and surrounding areas activities that enhance health and wellbeing.

##### **Create Your Space – funded by the Community Lottery fund and Welsh Government Dormant accounts**

- Community involvement and being led by the community is a core ethos of the organisation. With the lifting of Covid restrictions we have been able to return to engaging more people to engage in our activities. Throughout this year we have taken a balanced approach to offering online activities with an assertive effort to support people back into activities and volunteering.
- We secured funding for a volunteer coordinator to develop the capacity of volunteers at Caban Guto Visitor centre. This has been a huge success and volunteers have worked hard to deliver a valuable service to the wider community of Llanwynno and surrounding areas. A wholly volunteer led facility, it operates three days a week, Wednesday, Saturday and Sunday offering a homemade menu.
- 3,000 visits to Caban Guto per annum.
- We have supported Friends of Butchers pool in partnership with RCTCBC to open the paddling pool. Together we were able to offer over 2,000 children and their families this free facility. RCTCBC, Ynysybwyl Community Council and Interlink provided funding to cover the running costs of the provision and we were able to employ a local person for the 6 weeks holidays.
- Paths and Trails – Working with NRW we appointed a local contractor who has installed way markers for three routes in the Llanwynno forestry. Representatives from Mountain Bikers, Roberttown Road Runners and Pony Club have worked with us on these installations and take stewardship of the routes to ensure they continue to be easily accessible to users of the forestry.
- December 2021, we purchased Station Yard at Windsor Place. Working with Welsh School of Architecture we have co-produced designs for the site and hosted a consultation event at the site engaging 50 local people.

##### **Volunteering – Funded by WCVA**

- 29 volunteers have secured over 80 qualifications that include Health and Safety, Level 2 Food Hygiene, Fire Warden, safeguarding, paediatric first aid etc.
- 500 hours of training undertaken by volunteers
- 3000 volunteering hours contributed to running Caban Guto

##### **An Enterprising Future – funded by The Community Lottery Fund**

- Enterprising futures ended in December 2021
- Engaged 156 young people engaged in an Enterprising Future
- Facilitated a Behind-the-Scenes animation workshop resulting in a Road Safety Animation video.
- Facilitated Drama sessions – young people planned and scripted a scene called Matilda that explored young people using phones and social media.
- Worked in Partnership with Ynysybwyl Enterprise Project and Game on – Coalfields Regeneration Partnership facilitating activities at Ynysybwyl Recreation Ground.
- Recruited a young person volunteer and supported her to access funding from Volfactor RCT to develop and deliver Mindful Makeup. The young person gained qualifications and organised Mindful Makeup sessions in youth club for other children and young people.

# YNYSYBWL REGENERATION PARTNERSHIP

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2022

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### **Youth services - Partnership with Ynysybwl Enterprise Project**

- Secured £20,000 funding from Rank Foundation Aspire programme to employ a trainee youth worker who gained 8 qualifications and secured full time employment.
- Facilitation of 39 weeks of youth provision in partnership Ynysybwl Enterprise Programme.
- Supported over 25 children and young people weekly, who actively engage in the design and development of their youth provision.
- 213 young people have engaged our services.
- Recruited 4 parent volunteers to support youth provision.
- Worked in partnership with Ynysybwl Rugby Club and a representative from the Community Council.
- Facilitated a six-week Mini Rugby initiative in Autumn 2021, every Friday at 5pm.
- 40 children attended Mini Rugby.
- Facilitated additional Pudsey Workshops between February and July 2022.
- Over 20 children and young people attended Pudsey Workshops weekly.
- Coding project. Working in partnership with Pont Y Dysgu a charity based in Pontypridd, we secured two years funding through Erasmus (EU) to develop a programme around coding that engages young people in developing QR codes and learning about the coding that goes in designing the challenges associated with the QR codes.
- We have organised a Walk, Talk, & Create group – A new club specifically for young people that meets Mondays from 5pm-6:30pm.
- 6 young people actively go out into the community to explore local trails whilst discussing issues such as activism, volunteerism and directing the agenda of public officials, village development and more.

### **Healthy Active Fund – Consortia project with InterlinkRCT and five others, funded by Sports Wales and Welsh Government – Be- Active**

- We have organised 36 health and wellbeing activities. These sessions raise awareness and appreciation of the natural environment.
- Recruited two local volunteers who were instrumental in the design and delivery of Bushcraft Buddies. A four-week programme offered at the Hub site focusing on nature through playing nature themed games that explored the natural environment.
- Facilitated 8 Edible Garden Programmes in 8 different schools.
- 167 young people engaged in Edible Gardens.
- 160 young people reported improved wellbeing because of engaging in the project.
- We facilitated a Couch to 5k (Jan 2022), a nine-week initiative that invited new runners to meet Sundays at 9am.
- The programme explored local paths/trails, formed an online support group, and utilised existing 'Couch to 5K' programmes.

### **Llechi Glo, Cefn Gwlad – Foundational economy project - Funded by the Rank Foundation and Great Places - the Community Lottery Fund.**

- Secured funding and employed a Hub development worker for 1 year contract.
- Worked on building the capacity of young people to engage in the design and development of the Hub site – Y Bwth.
- Facilitated consultation event at Hub site engaging 50+ people to inform its design.
- Facilitated Digital Helpdesk, every Monday 10am-12pm at Ynysybwl Community Centre. This supported senior citizens to develop their digital skills and were introduced to getting started using tablets. This progressed to setting up email accounts and social media profiles and making important appointments on line.
- 35 Helpdesk sessions have been delivered and 20+ students.

# YNYSYBWL REGENERATION PARTNERSHIP

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 JULY 2022

#### Our environmental impact

- The environment is an important part of all our work with a major focus on environmental activities facilitated across venues in the community. We have taken steps to ensure that we play our part as an organisation, working hard to reduce our carbon footprint. We actively ensure that all our activities reflect our attempts at reducing our carbon footprint and work hard to reduce the amount of rubbish that goes to landfill.
- Our work has a strong environmental focus and we utilise the numerous outdoor spaces in Ynysybwyl to enhance the biodiversity of the village. We hold regular green activities at Butchers pool; our hub site and our community allotment.
- We promote active travel encouraging more people to access the natural environment surrounding Ynysybwyl. We have recognised that many people do not have the confidence to access some of these spaces and have installed way-markers, and signposted routes in Ynysybwyl to make them more accessible.

#### Our current work

Economic development and sustainable income generation					
Key Objective	Interventions	Source of funding	Who	when	Key information
Development of land at the Lady Windsor site	YRP intentions are to work with the community to enhance the space	TBC	YRP	Ongoing	Currently unclear what the designated use of the land is.
Development and Y Bwth – Hub site at Station yard, Windsor Place	Work with appointed architect to secure planning for the site. Tenders to be completed by March 2022 Development on site April 2022	CYS Lottery £250K Communities Facilities Programme WG – upto £250K Welsh Church Act - £10K Potential sale of Windsor Place - £100K	YRP	ongoing	Plans and ideas developed Develop business plan to secure further funding Undertake valuation of 20 Windsor place
Services for children and young people					
Support Friends of Butchers Pool in delivery of paddling pool services	Provide ongoing support to Friends of Butchers pool.	Friends of Butchers pool undertake ongoing fundraising locally to fund pool	Friends of Butchers pool and YRP	ongoing	Ensure strong working partnership established with Friends of Butchers pool and RCTCBC. Children, young people, and their families can continue to access this service.
Youth Provision	Work with Ynysybwyl Enterprise Partnership (YEP) to facilitate CIN funded youth provision in Ynysybwyl	CIN £10k Funding per annum secured for another 2 years by YEP	YEP, YRP	annual	Strong partnership established with YEP linking young people with activities for the festival To work with YEP to identify alternative funding for continuation of youth provision

# YNYSYBWL REGENERATION PARTNERSHIP

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2022

Coding project	Work with young people to design and develop community challenges to print for QR codes	Erasmus funding in partnership with Pont Dysgu. - £35K over two years (ending March 23)	YRP – Pogunt Dysgu	Complete by March 23	QR codes to be located on information boards and waymarkers throughout community
Enterprise	Social enterprise to be established on completion on site.	Funding to TBC	YRP	ongoing	Develop social enterprise as a volunteer led project.

### Health and well being

Visitor centre at St Gwynno forestry	Support the development of volunteer management committee to run centre. Ensure ongoing training for volunteers.	Income generation from café sales £5k per annum	YRP, Daerwynno	ongoing	Strong partnership working to promote and increase green travel of local people in the forestry and surrounding areas. Visitor centre to become a self-sustaining social enterprise with the aim of creating local employment, training and access to health and well-being as well as a tourist venue.
Trails and paths – sign posting	Work with Pony club, Robbie Roadrunners, Mountain bikers to become custodians of the routes. Develop route information for way markers to include QR codes.	CYS Lottery funding	YRP, trails and paths group	Ongoing	To create route information and QR codes for way markers – ensure routes are all available electronically.
Be Active – health and well-being project	Funding ending in March 2023. Explore other forms of funding	Healthy Active fund – Mar 2023. Other sources of funding – i.e. trusts	YRP	ongoing	Health & wellbeing continues to be an emerging theme.

### Promotion and communication

Digital platform and digital support	To enhance an online presence that connects all elements of the project to promote Ynysybw. To upskill community members to access services online	Explore alternative funding	YRP, other groups to host and maintain a page	ongoing	Long term aim is to ensure all the work of the organisation is interconnected and offers the best experience to individuals for improved access to all services. Continue to horizon scan for funding opportunities
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# YNYSYBWL REGENERATION PARTNERSHIP

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2022

Promotion and communication						
Digital platform and digital support	To enhance an online presence that connects all elements of the project to promote Ynysybw. To upskill community members to access services online	Explore alternative funding	YRP, other groups to host and maintain a page	ongoing		Long term aim is to ensure all the work of the organisation is interconnected and offers the best experience to individuals for improved access to all services. Continue to horizon scan for funding opportunities

### Financial review

The charity made a deficit for the year ended 31 July 2022 of £28,377 (2021: surplus £172,469), this can be seen to be split between an unrestricted deficit, after transfers, of £1,559 (2021: £11,636 surplus) and a restricted deficit of £26,818 (2021: £131,081 surplus).

### Reserves Policy

As a charity we must ensure that we have enough money to sustain the organisations activities. We recognise that as a small charity the level of reserves should reflect the level of activity of the organisation.

Our free reserves for the financial year is £44,196, made up of unrestricted funds less fixed assets and designated funds (2021: £44,063) and is at an adequate level to ensure we can maintain the running of the office.

We feel confident that this level of free reserves is sufficient for our current needs. This will be reviewed in the new financial year as the organisation grows.

### Key sources of funding for this period

#### Grants

- Create Your Space Grant - The Community Lottery Fund & WG Dormant Accounts
- Erasmus
- Ynysybw Enterprise programme
- Interlink, Healthy Active Fund – Welsh Government & Sports Wales
- The Rank Foundation
- People and Work, Great Ideas Fund – The Community Lottery Fund
- Interlink
- WCVA

**TOTAL £254,066**

### Plans for future periods

As Create Your Space moves into its sixth year we will focus our efforts on the development of a youth space specifically for children and young people as well as finalising many of the work streams within the programme. We will continue to deliver on our projects, collating evidence from our work and through consultation with the community.

Collaboration and listening to the community are fundamental to the continued success of the project and we ensure opportunities are readily available for individuals to engage with us.

# YNYSYBWL REGENERATION PARTNERSHIP

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2022

We will collaborate with local community groups to bring in further funding to build their capacity and support the development of more activities locally.

This project is run by local people and local groups and is open to anyone who would like to get involved and bring about change in the community. Want to get involved contact Louisa Addiscott on 01443 799365 or [louisa@yrp.wales](mailto:louisa@yrp.wales)

### Structure, governance and management

For the reporting period the organisation has been managed and run by the Trustees.

#### Governing Document

Ynysybwyl Regeneration Partnership governing document is the Memorandum and Articles of Association set out at incorporation on 12th July 2005.

#### Decision making

During the reporting, the Trustees oversaw the governance of the organisation, via monthly meetings, with delegated responsibility to Programme Manager Louisa Addiscott in the day-to-day management of the Create Your Space project.

#### Induction training for directors/ trustees

New directors/ trustees will receive an induction pack, a handbook with all policies and procedures adopted by the board and an induction from the Chair and Company Secretary.

#### Partners

YRP continues to collaborate with Partners to facilitate and deliver its vision. Together we continue to involve, consult, and engage with the wider community to further develop and deliver a 'Vision for the Valley.'

#### The Trustees

Chairperson: Barbara Castle OBE	Community Regeneration consultant, 30 years' experience of community development and working in the housing sector. Former Welsh Government advisor
Trustee: Clive Thomas	IT Consultant and Chair of Friends of Butchers Pool
Trustee: Arfon Williams	Chair of the Royal British Legion local branch; former armed Senior Non-Commissioned Officer and Director of a Welsh veterans' charity;
Trustee: Jill Price – resigned March 2022	Former Deputy head teacher at the Village infants' school, Honorary Secretary of Daerwynno Outdoor Activity Centre for 25 years and has been a Community Councillor
Trustee: Sue Pickering	County Borough Councillor, a former researcher and office manager to a Assembly Member.
Trustee and Company Secretary: Steve Curry	Chief Executive Officer of a Community Voluntary Council, Community Regeneration consultant with over 30 years' experience of working in community development and the housing sector.
Trustee: Elaine Hicks	Roberttown Road Runners, Friends of Butchers Pool. 30 years' experience of working in the NHS and as a local councillor in the Caerphilly Borough.

## YNYSYBWL REGENERATION PARTNERSHIP

### TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2022

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#### Reference and administrative details

Charity name Ynysybwł Regeneration Partnership

Charity number 1126105

Company number 05505791

Registered office 20 Windsor Place  
Ynysybwł  
Pontypridd  
Mid Glamorgan  
CF37 3HR

Trustees Barbara Castle OBE  
Cllr Susan Pickering  
Jill Price - Resigned 02/02/22  
Clive Thomas  
Arfon Williams  
Gwenfron Hicks  
Rev Eryl Elisabeth Williams - Appointed 15/11/22  
Emma Musgrove - Appointed 05/12/22  
Stephen Curry  
Key management personnel Louisa Addiscott - Create Your Space Programme Manager

Company secretary Stephen Curry

Bankers Lloyds Bank  
25 Gresham Street  
London  
EC2V 7HN

Independent examiners Azets Audit Servies  
Ty Derw  
Lime Tree Court  
Cardiff Gate Business Park  
Cardiff  
CF23 8AB

The trustees' report was approved by the Board of Trustees.



Barbara Castle OBE - Chair

Dated: 28 February 2023



# **YNYSYBWL REGENERATION PARTNERSHIP**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 JULY 2022***

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The trustees, who are also the directors of Ynysybwl Regeneration Partnership for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



# YNYSYBWL REGENERATION PARTNERSHIP

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF YNYSYBWL REGENERATION PARTNERSHIP

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I report to the trustees on my examination of the financial statements of Ynysybwl Regeneration Partnership (the charity) for the year ended 31 July 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Claire Thompson*

#### **Claire Thompson FCCA FChA**

Azets Audit Services  
Ty Derw  
Lime Tree Court  
Cardiff Gate Business Park  
Cardiff  
CF23 8AB

United Kingdom

Dated: . *18-4-2023*

# YNYSYBWL REGENERATION PARTNERSHIP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2022

		Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
		2022	2022	2022	2021	as restated 2021
	Notes	£	£	£	£	£
<b>Income from:</b>						
Donations and legacies	3	1,441	-	1,441	5,776	5,776
Charitable activities	4	7,239	246,276	253,515	10,047	529,315
Other trading activities	5	-	-	-	817	817
<b>Total income</b>		<b>8,680</b>	<b>246,276</b>	<b>254,956</b>	<b>16,640</b>	<b>535,908</b>
<b>Expenditure on:</b>						
Charitable activities	6	894	282,439	283,333	12,584	363,439
Gross transfers between funds		-	-	-	7,580	(7,580)
<b>Net income/(expenditure) for the year/</b>						
<b>Net movement in funds</b>		<b>7,786</b>	<b>(36,163)</b>	<b>(28,377)</b>	<b>11,636</b>	<b>172,469</b>
Fund balances at 1 August 2021		48,750	396,225	444,975	37,114	272,506
<b>Fund balances at 31 July 2022</b>		<b>56,536</b>	<b>360,062</b>	<b>416,598</b>	<b>396,225</b>	<b>444,975</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# YNYSYBWL REGENERATION PARTNERSHIP

## BALANCE SHEET

AS AT 31 JULY 2022

		2022		2021 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		297,930		324,893
<b>Current assets</b>					
Debtors	11	3,770		5,628	
Cash at bank and in hand		121,466		122,836	
		125,236		128,464	
<b>Creditors: amounts falling due within one year</b>	12	(6,568)		(8,382)	
Net current assets			118,668		120,082
<b>Total assets less current liabilities</b>			416,598		444,975
<b>Income funds</b>					
Restricted funds	13		360,062		396,225
<u>Unrestricted funds</u>					
Designated funds	14	7,794		3,248	
General unrestricted funds		48,742		45,502	
			56,536		48,750
			416,598		444,975


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 February 2023



Barbara Castle OBE - Trustee

Company Registration No. 05505791

# YNYSYBWL REGENERATION PARTNERSHIP

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2022

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	18		3,415		193,511
<b>Investing activities</b>					
Purchase of tangible fixed assets		(4,785)		(194,760)	
<b>Net cash used in investing activities</b>			(4,785)		(194,760)
<b>Net cash used in financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(1,370)		(1,249)
Cash and cash equivalents at beginning of year			122,836		124,085
<b>Cash and cash equivalents at end of year</b>			121,466		122,836

# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JULY 2022

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#### 1 Accounting policies

##### Charity information

Ynysybwł Regeneration Partnership is a private company limited by guarantee incorporated in England and Wales. The registered office is 20 Windsor Place, Ynysybwł, Pontypridd, Mid Glamorgan, CF37 3HR.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Prior period error

The prior year figures have been restated to account for a fixed asset purchase which had been recorded as a revenue expense.

The adjustment relates to the accounting period ending 31 July 2021. The adjustment has resulted in the fixed asset value increasing by £29,752 and expenditure decreasing by the same figure. These figures and the surplus for the year and the closing reserves position have been restated in the comparative figures.

#### 1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

---

### 1 Accounting policies

(Continued)

Income from government grants, whether 'capital' or 'revenue' is recognised when the the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and not deferred.

Capital grants are classified in restricted funds with depreciation charged against the fund. Once the restriction has been met the asset is transferred to unrestricted funds.

Income from venue hire is recognised when the service is provided with any amounts received in advance deferred.

#### 1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% straight line
Leasehold improvements	Over the life of the lease
Plant and equipment	33.33 % straight line
Computers	33.33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

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#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 1 Accounting policies

(Continued)

#### 1.13 Taxation

As a registered charity, Ynysybwł Regeneration Partnership is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	1,441	5,776



# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

#### 4 Charitable activities

	2022 £	2021 £
Enterprise income	6,342	5,047
Grants	247,173	524,268
	<u>253,515</u>	<u>529,315</u>
Analysis by fund		
Unrestricted funds	7,239	10,047
Restricted funds	246,276	519,268
	<u>253,515</u>	<u>529,315</u>
Big Lottery Fund	115,629	344,469
Ynysybwl Enterprise Programme	4,727	2,420
Butchers Pool	-	1,631
Interlink RCT	30,130	16,973
Merthyr Tydfil County Borough Council	-	4,288
Merthyr Tydfil Voluntary Council	-	500
Rhondda Cynon Taff County Borough Council	5,600	10,300
Wales & West Housing Association	-	1,920
Ynysybwl & CoedyCwm Community Council	416	800
People and Work Unit	13,578	6,750
WCVA	11,000	-
Rank Foundation	43,907	19,753
Erasmus	20,035	-
Kickstart	2,149	-
	<u>247,173</u>	<u>524,268</u>

#### 5 Other trading activities

	Total	Unrestricted funds
	2022 £	2021 £
Venue hire and sundry	-	817
	<u>-</u>	<u>817</u>

# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 6 Charitable activities

	2022	2021
	£	as restated £
Staff costs	176,525	191,308
Depreciation and impairment	31,745	23,367
General office costs	26,497	15,619
Insurance	4,948	3,699
Professional fees	700	15,272
Printing, post and stationery	334	936
Building and project repairs	648	2,310
Subscriptions and donations	302	261
Telephone and IT	5,441	6,945
Utilities and ground rent	1,495	13,391
General project costs	29,286	81,111
Advertising	1,416	2,711
Other staff costs	2,316	5,009
	<u>281,653</u>	<u>361,939</u>
Share of governance costs (see note 7)	1,680	1,500
	<u>283,333</u>	<u>363,439</u>
<b>Analysis by fund</b>		
Unrestricted funds	894	12,584
Restricted funds	<u>282,439</u>	<u>350,855</u>
	<u>283,333</u>	<u>363,439</u>

# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

7	Support costs	Support costs		Governance costs		2022 Support costs		Governance costs		2021		Basis of allocation
		£	£	£	£	£	£	£	£	£		
	Accountancy	-	1,680	1,680	-	1,500	1,500	1,500	Governance			
		-	1,680	1,680	-	1,500	1,500	1,500				
	Analysed between Charitable activities	-	1,680	1,680	-	1,500	1,500	1,500				

Governance costs includes payments to the independent examiners for accountancy work totalling £500 (2021: £500) and £1,180 (2021: £1,000) for the independent examination.

# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

No trustee was reimbursed for expenses during the current year. In the prior year one trustee was reimbursed for telephone and broadband totalling £379.

### 9 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total staff	7	7
Employment costs	2022 £	2021 £
Wages and salaries	159,739	172,158
Social security costs	9,217	10,786
Other pension costs	7,569	8,364
	176,525	191,308

#### Key management personnel

The key management personnel of the charity as detailed in the trustees report received benefits (consisting of gross salary, employers national insurance contributions and employers pension contributions) totalling £42,048 (2021: £42,599).

There were no employees whose annual remuneration was £60,000 or more.

# **YNYSYBWL REGENERATION PARTNERSHIP**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 31 JULY 2022**

10	Tangible fixed assets	Freehold land and buildings as restated	Leasehold improvements	Assets under construction	Plant and equipment	Computers	Total
		£	£	£	£	£	£
	<b>Cost</b>						
	At 1 August 2021	113,331	92,665	208,673	2,956	17,502	435,127
	Additions	4,785	-	-	-	-	4,785
	Other changes	208,673	-	(208,673)	-	-	(208,673)
	At 31 July 2022	326,789	92,665	-	2,956	17,502	439,912
	<b>Depreciation and impairment</b>						
	At 1 August 2021	58,552	39,546	-	2,766	9,370	110,234
	Depreciation charged in the year	14,613	13,360	-	190	3,585	31,748
	At 31 July 2022	73,165	52,906	-	2,956	12,955	141,982
	<b>Carrying amount</b>						
	At 31 July 2022	253,624	39,759	-	-	4,547	297,930
	At 31 July 2021	54,779	53,119	208,673	190	8,132	324,893

# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 10 Tangible fixed assets

(Continued)

Assets under construction related to the building of the visitors centre at Daerwynno. This was opened during the year and has been transferred to Freehold Land & Buildings.

### 11 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	2,261	5,628
Prepayments and accrued income	1,509	-
	<u>3,770</u>	<u>5,628</u>

### 12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	1,519	2,534
Trade creditors	2,473	2,135
Other creditors	836	1,973
Accruals and deferred income	1,740	1,740
	<u>6,568</u>	<u>8,382</u>

# YNSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 August 2020	Movement in funds			Transfers	Balance at 1 August 2021	Movement in funds			Transfers	Balance at 31 July 2022
		Incoming resources	Resources expended as restated	£			Incoming resources	Resources expended	£		
	£	£	£	£	£	£	£	£	£	£	£
Big Lottery Fund - Create Your Space (revenue)	29,848	100,908	(94,133)	(5,741)	30,882	115,630	(100,414)	(4,785)	41,313		
Big Lottery Fund - Create Your Space (capital)	119,601	179,561	(13,359)	5,741	291,544	-	(23,793)	4,785	272,536		
Capital Fund	29,206	-	(4,179)	-	25,027	-	(4,179)	-	20,848		
Big Lottery Fund - People and Places	25,437	64,000	(63,971)	(3,962)	21,504	-	(21,504)	-	-		
Ynysybwl Enterprise Programme	-	2,420	(2,407)	-	13	4,727	(4,650)	-	90		
Interlink RCT	-	32,170	(32,170)	-	-	30,120	(27,608)	-	2,512		
Merthyr Tydfil County Borough Council	-	31,674	(31,566)	-	108	-	-	-	108		
People & Work Unit	2,591	8,062	(10,114)	-	539	13,108	(11,446)	-	2,201		
Rank Foundation	9,314	24,540	(27,824)	-	6,030	21,207	(20,049)	-	7,188		
Rhondda Cynon Tag County Borough Council	-	50,000	(50,000)	-	-	-	-	-	-		
Big Lottery COVID-19 Fund	19,395	-	(15,761)	(3,618)	16	-	(16)	-	-		
Moondance Foundation	-	-	-	-	12,300	-	(12,300)	-	-		
WCVA	-	12,500	(200)	-	8,262	11,000	(19,262)	-	-		
Kickstart	-	13,433	(5,171)	-	-	2,149	(2,149)	-	-		
Rank Foundation - Aspire	-	-	-	-	-	22,700	(18,191)	-	4,509		
Summer of Fun RTCBC	-	-	-	-	-	5,600	(5,600)	-	-		
Erasmus	-	-	-	-	-	20,035	(11,278)	-	8,757		
	235,392	519,268	(350,855)	(7,580)	396,225	246,276	(282,439)	-	360,062		

# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

13	Restricted funds	(Continued)
	<b>Big Lottery Fund - Create Your Space (revenue)</b> Funding was received for the Create Your Space project which enables communities to improve their local natural environment.	
	<b>Big Lottery Fund - Create Your Space (capital)</b> Funding was received for the Create Your Space towards to refurbishment and improvement of the Butchers Pool. Depreciation regarding the works is being released over the lease term.	
	<b>Capital Fund</b> Funding was received in 2006 from RCT Regeneration Fund to purchase the charity's premises. Funding was also received in 2009 from the Communities Facilities and Activities Programme to fund improvements to the premises. Depreciation is being released against the fund each year.	
	<b>Big Lottery Fund - People and Places</b> Funding was received for the People and Places project where people and communities are working together and using their strengths to make positive impacts on the things that matter to them the most.	
	<b>Ynysybwł Enterprise Programme</b> Funding was received from Ynysybwł Enterprise Programme to facilitate engagement with the young people of Ynysybwł.	
	<b>Interlink RCT</b> Healthy Active Project - For activities to benefit health and well being of residents in Ynysybwł, Glyncoch and Pontypridd.	
	<b>Merthyr Tydfil County Borough Council</b> RDP funding for Green Connections - To provide outdoor/environmental activities to benefit health and well being.	
	<b>People &amp; Work Unit</b> Distribution of "Great Ideas", Lottery funding to complement Rank funding under the Llechiglo partnership.	
	<b>Rank Foundation</b> Funding for three years for three separate individuals to be given an "internship" with YRP.	
	<b>Rhondda Cynon Taf County Borough Council</b> Community Active Fund for young people to receive activity packs from YRP during Covid lockdown period (health and wellbeing).	



# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

13 Restricted funds	(Continued)
<p><b>Big Lottery COVID-19</b> Funding received to assist with the pandemic.</p> <p><b>Moondance Foundation</b> Funding supports individuals to develop their digital skills and access online services confidently and safely.</p> <p><b>WCVA</b> Funding for a volunteer co-ordinator to recruit and support individuals to actively volunteer in the numerous projects in Ynysybwl.</p> <p><b>Kickstart</b> Funding provided via the Dept of Work &amp; Pensions for high quality 6 month work placements for young people 16-24 years on income based benefits and at risk of long term unemployment.</p> <p><b>Aspire</b> via the Rank Foundation -- A 12 month work experience and training placement for a 16-24 year old "aspiring young leader" facing barriers to social mobility.</p> <p><b>Rank Foundation</b> Year 3 of a three year funding period for an individual to be given an "internship" with YRP</p> <p><b>Summer of Fun</b> RTCBC - To enhance and contribute to the delivery of play, leisure, recreational, sporting &amp; cultural activities opportunities children and young peoples across RCT</p> <p><b>Erasmus</b> The Mobile Learning Communities project will empower young people to create and share dynamic content via QR codes tailored to their local context and at the same time allow them to access exciting learning opportunities whilst out and about in their communities.</p> <p><b>Transfers</b> Relate to the capital items being purchased and the requirements of the funding fulfilled. Amounts have been transferred to unrestricted reserves.  Transfers also relate to the management fee element to cover unrestricted overheads as part of the grant application and project.</p>	

# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

#### 14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds		
	Balance at 1 August 2020	Incoming resources	Transfers	Balance at 1 August 2021	Incoming resources	Resources expended
	£	£	£	£	£	£
Enterprise Project	1,259	5,048	(3,059)	3,248	6,342	(1,796)
	<u>1,259</u>	<u>5,048</u>	<u>(3,059)</u>	<u>3,248</u>	<u>6,342</u>	<u>(1,796)</u>
	<u>1,259</u>	<u>5,048</u>	<u>(3,059)</u>	<u>3,248</u>	<u>6,342</u>	<u>(1,796)</u>

#### Enterprise project

Fund relates to income generated regarding the enterprise project - a social enterprise set up to sell miscellaneous items created by the local community and businesses.

#### 15 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 31 July 2022 are represented by:						
Tangible assets	4,546	293,384	297,930	1,439	323,454	324,893
Current assets/(liabilities)	51,990	66,678	118,668	47,311	72,771	120,082
	<u>56,536</u>	<u>360,062</u>	<u>416,598</u>	<u>48,750</u>	<u>396,225</u>	<u>444,975</u>

# YNYSYBWL REGENERATION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

### 16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	702	2,306
Between two and five years	294	996
	<u>996</u>	<u>3,302</u>

### 17 Related party transactions

There were no related party transactions to disclose in the 2022 or 2021 financial year.

### 18 Cash generated from operations

	2022 £	2021 £
(Deficit)/surplus for the year	(28,377)	172,469
Adjustments for:		
Depreciation and impairment of tangible fixed assets	31,745	23,367
Movements in working capital:		
Decrease/(increase) in debtors	1,861	(3,747)
(Decrease)/increase in creditors	(1,814)	1,422
<b>Cash generated from operations</b>	<u>3,415</u>	<u>193,511</u>

### 19 Analysis of changes in net funds

The charity had no debt during the year.

