

Charity Registration No. 1126105

Company Registration No. 05505791 (England and Wales)

YNYSYBWL REGENERATION PARTNERSHIP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

YNYSYBWL REGENERATION PARTNERSHIP

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YNYSYBWL REGENERATION PARTNERSHIP

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 JULY 2020

Chair's Foreword

YRP is a small community organisation covering the ward of Ynysybwll and Coed-y-cwm. It is a registered Charity and a not-for-profit company. We make annual returns to Companies House. No Director/Trustee, nor the Company Secretary, nor the Treasurer receive any financial reward. All activities of the directors and officers are carried out on a purely voluntary basis.

YRP Committee receives regular reports on all aspects of the organisations work as well as maintaining proper oversight of all our legal and financial responsibilities. Ensuring strong governance is fundamental in the delivery of all our projects.

The focus for year three has been the continued development of each of the work streams associated with The Vision for the Valley – Community involvement; Butchers Pool; Visitor Centre; Trails and Paths; Hub; Services for young people; Health and wellbeing activities and the development of digital and online presence.

The year started with a lot of progress with all these work streams, but we were suddenly and abruptly interrupted by the February flooding, as a result of Storm Dennis, and by the Coronavirus and lockdown from March 2020.

The flooding was a terrible and ongoing tragedy for our community and we were all moved by the way that people came together to help. YRP acted as a banker for some of the funds raised and has now distributed the monies to all the families affected.

As with everyone in our community the effects of the Coronavirus are still impossible to grasp. This has been a major challenge for our staff, Trustees and all our volunteer groups in having to re-think and re-design how we work and how we engage with the community.

We have also focused on ensuring that our overall Vision spans across our other funded projects – An Enterprising Future (The Community Lottery Fund); BE Active (Healthy Active Fund, Welsh Government and Sports Wales; and Llech Glo a Cefn Gwlad (a consortia funded project through Rank and the Community Lottery Fund).

We continue to ensure that the community are at the heart of Ynysybwll Vision, with representation from various community groups in the village on different aspects of the project. The Vision group and the YRP Trustees continue to steer the project forward through regular monthly meetings and, with the continued support of sub-groups overseeing local projects, we can ensure the project is driven by the community.

I would like to emphasise certain matters in particular. Firstly, my great thanks to all our very committed staff, who have had an exceptionally difficult year and have had to work with great flexibility and adaptability.

Secondly my gratitude to all our volunteer Trustees – they are always willing to come together, either face-to-face, or digitally, whenever we need to think and discuss YRP affairs, and they regularly give up a day, an evening or a morning to work together.

Thirdly, we have now developed several new groups and activities, as you will see in the rest of this report, and many of these are assisted by, and involve very supportive volunteers in order to engage and involve others. We are indebted to all these wonderful people.

Also, we work across our various projects with many different organisations, funders and partners - as you can see from the list below - and we want to acknowledge how helpful they are and how professional we find working with them.

Finally, I would ask anyone reading this report to tell others about our work and to make sure, if there are queries or misunderstandings, that people are encouraged to get in touch and join us. Our mission is community involvement, so please feel you can get involved!

YNYSYBWL REGENERATION PARTNERSHIP

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 JULY 2020

Partners

Many thanks to the following groups who have helped shape the work of the organisation.

Ynysybwl Enterprise Project
Daerwynno Outdoor Activity Centre
Walk and Talk
Pony Club
Ynysybwl Community Council
RCTCBC – various depts
Interlink
CBS screening
Clydach Newsstream
Our Place Project
Ti a Fi Ynysybwl
Wales & West Housing
South Wales Police
Pontypridd High School
Trerobart Primary School
Gower Davies -Cynon Taff Housing Assoc.

Friends of Butchers Pool
Local Mountain Bikers
Roberttown Road Runners
Youth Cymru
Ynysybwl Community Centre
Natural Resource Wales
Welcome to Our Woods
New Road Allotment Society
Taff Vale Surgeries
Wales Coop Centre
Rhondda Housing Association
Cwm Taf Health Board
Victim support
Ysgol Gyfun Gartholwg
BRO partners
Keep Wales Tidy

Barbara Castle OBE



Chair
Dated: 13-1-2021

YNYSYBWL REGENERATION PARTNERSHIP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2020

The trustees present their report and financial statements for the year ended 31 July 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Vision, Mission and Purpose

The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation and in particular in the electoral ward of Ynysybwl and Coed-y-Cwm. These details are set out in our Memorandum and Articles of Association. The main activities undertaken in relation to the objectives of the charity are noted throughout the report.

Vision

Together we have and will re-imagine Ynysybwl as a green, sustainable and highly networked valley with an emphasis on community owned assets, businesses and activities.

Social and Economic context

Ynysybwl lies in a small valley, five miles north of Pontypridd and stands at a southern 'gateway' into the St Gwynno Forest, one of the largest forests in Wales. The village sits within astoundingly beautiful countryside alongside a small river valley. The valley lies between the Rhondda Fach and the Cynon Valleys and has been created by the river Clydach.

This was a mining community and, typically, it now suffers ill-health, low skill levels among school leavers and young adults, and the poorest in the community describe a sense of disconnection from mainstream society.

| The way we work | Our values |
|--|---|
| YRP will be a catalyst for positive change by: <ul style="list-style-type: none">• Facilitating• Enabling• Connecting• Involving• Engaging | <ul style="list-style-type: none">• Openness• Honesty• Collaboration• Integrity• Co-operation• Inclusive |

Purpose of Ynysybwl Regeneration Partnership

Ynysybwl Regeneration Partnership is a development trust, a registered charity and company limited by guarantee. The trust aims are to raise the quality of life for all; create opportunities for young people; create opportunities in health and well-being, as well as to help develop the local economy, particularly countryside access and tourism.

The change that YRP wants to lead is for the communities of Ynysybwl and Coed Y Cwm to:

- Encourage more activity within the communities and make better use of the natural environments surrounding the area.
- Have a stronger voice that influences and informs the design of services locally.
- Ensure Ynysybwl and Coed y Cwm are inclusive communities that provide support and welcome those hard-to-reach individuals into local community activity
- Develop and take on community assets that engage individuals and groups in activities and opportunities that enhance learning, employment, health and wellbeing.

YNYSYBWL REGENERATION PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2020

- Offer support and help build the capacity of community groups and individuals to make them more effective and sustainable and help improve lives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

YNYSYBWL REGENERATION PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2020

Achievements and performance

Key activities

Create Your Space – seven year funded environmental project, funded by the Community Lottery fund and Welsh Government Dormant accounts

- Community involvement and being led by the community is a core ethos of the organisation. We have worked with and connected with over 25 community groups and partners to deliver our activities.
- We have worked on the development of the Visitor centre. We finalised designs, costings and went to tender in January. Isospace and Precision were appointed contractors for the build. Proposed completion of visitor centre by November 2020.
- Working with Friends of Butchers pool we employed 3 sessional lifeguards at the pool side. Over 2,000 people accessed the pool in August 2019. Differing opinions resulted in relationship breakdown between RCTCBC, Friends of Butchers Pool and YRP. This resulted in ongoing negotiations and discussions about the running and management of the pool. We have supported discussions ensuring the voice of the community is heard.
- Paths and Trails - we continue to work with and support the trails and paths group who meet monthly in the development and signposting of routes in the village and forestry. One route has been published and distributed to every house in the village.
- Lady Windsor Colliery site - our focus this year has been on negotiating with RCTCBC for an asset transfer of 2 acres of the Lady Windsor Colliery site. We have held numerous meetings with RCTCBC to discuss potential asset transfer of part of the site for a natural community outdoor space.
- We identified an alternative site for the location of our Hub – land adjacent to the Taff Vale Surgery. We have undertaken conditioning surveys to understand any potential costs as well as a valuation. We have agreed to purchase the site and begin development of a Youth Enterprise hub in the first instance. Covid lockdown has put this on hold.

Activities at the Base

- Crafty Bwlers the local craft group continue to meet on a weekly basis
- PACT meetings are hosted monthly
- Volunteers held online bus pass sessions for the over 60's. 160 people were supported to apply online for their bus pass
- The base offered recycling bags; support and/or signposting to other services; local meeting space to run and facilitate their groups; learn what's happening in the village; map of the forestry trails and paths.
- March 2020 Pandemic lockdown and all staff worked from home. We were forced to close the premises and seek an alternative venue when the Coronavirus lockdown was lifted.

An Enterprising Future – Services for young people funded by People and Places, The Community Lottery Fund

- Facilitation of youth provision funded by Children in Need in partnership with Ynysybwl Enterprise Programme - supporting over 20 children and young people.
- We work in partnership with Glyncoch Community Regeneration Partnership and RCTCBC to deliver youth provision in Glyncoch.
- 10 young people have gained a qualification.
- 10 young people have received 1-to-1 support.
- 20 young people have been on industry visits to Print Haus, Cycle Training, ProMo Cymru, Cambrian Village Trust, Welsh Ice.
- 31 young people have trialled their business ideas at different community events pre Covid
- 4 different business ideas have been trialled – book publishing, Cyhoeddiadau Lemonad; Giseles Glitter; Kripto Klipz; Project Youth.
- Upcycle social enterprise developed – Bike maintenance and bike upcycle project developed in partnership with Pontypridd High School.

YNYSYBWL REGENERATION PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2020

- E-commerce website – www.ynysybwjenterprise.wales developed supporting young people to develop digital skills and offer support to local businesses in the promotion of their business.

Healthy Active Fund – Consortia project with InterlinkRCT and 5 others, funded by Sports Wales and Welsh Government

- Established a working relationship with Taff Vale Surgery and attend weekly surgeries encouraging people to become more active in the outdoors and informing them of local community activity.
- Manage and facilitate gardening and intergenerational engagement activities at community allotment on New Road.
- Continued support of Ynysybwll strollers; Mini strollers; Men's shed Ynysybwll; Community garden.
- After school eco club established at Trerobart Primary School. Year 6 pupils took part in a variety of activities including using recycled materials for craft and designing and planting their own raised plot in the school grounds
- 151 people participated in outdoor activities that include: walking rugby, armchair exercise, willow crafts, bulb planting, Christmas crafts, dads and lads cricket session
- 21 people undertook a wellbeing questionnaire and 95% reported an increase in their wellbeing

Green connections – Environmental learning project funded through the Rural Development Programme via Merthyr Tydfil County Borough Council

- 10 Outdoor environmental sessions delivered that included: willow den building; foraging, Bushcraft, litter picking, fossil hunting, tree planting.
- 7 people undertook Lantra Training in Tree Inspection.
- 13 people undertook an evaluation of activities and all reported they felt more confident using the outdoor spaces around Ynysybwll.
- 541 environmental activity packs delivered during Covid lockdown.
- 86 families received packs including 141 children.

Llechi Glo, Cefn Gwlad – Foundational economy project that employs an individual to support the development of organisations digital capacity, funded by the Rank Foundation and Great Ideas - the Community Lottery Fund

- Secured funding and employed a Digital Community Connector
- Developed www.ynysybwllvision.wales website
- Ongoing management of web page
- Development of www.ynysybwjenterprise.wales website, an e-commerce web site to support local groups and businesses to sell produce online
- Continuous development, adaptation of site – working with local businesses to develop an online presence.

Our environmental impact

- As an organisation, we work hard to ensure that we make every effort to reduce our carbon footprint. We actively ensure that all our activities reflect our attempts at reducing our carbon footprint and work hard to reduce the amount of office rubbish that goes back to landfill. We encourage all our staff to recycle and make every effort to ensure that equipment is disposed of through the correct waste disposal systems.
- We secured funding from Renew Wales to develop a biodiversity plan for the Vision to help develop a strategy for enhancing local areas.
- We secured funding from Rural Development Programme to undertake a SuD's feasibility study on the Lady Windsor Site for a potential understanding of how the site could be enhanced and improved naturally by the wider community.

YNYSYBWL REGENERATION PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2020

Our current work

| Economic development and sustainable income generation | | | | | |
|---|---|--|----------------------------------|------------------------|--|
| Key Objective | Interventions | Source funding | Who | when | Key information |
| Development of land at the Lady Windsor site – Community asset transfer | Work with RCTCBC on the development of a possible Asset Transfer of the land to develop a nature reserve | CYS Lottery funding Potential contribution from £300K Rural Development Programme - £25k- secured | YRP | Ongoing ongoing | Ensure the site continues to be a key priority for the delivery of the Vision of the Valley. More work needs to be undertaken to negotiate and secure asset transfer Undertake a SUDs feasibility of site in preparation for business case and consultation with community. |
| Development and potential purchase of land at local GP's site | Work with local GP's to understand and explore conditions of site to determine viability for potential young people venue and community hub | CYS Lottery funding potential contribution from £300K | | | Alternative option to the Lady Windsor site for location of Hub – potential opportunities for development of young persons' social enterprise at ATC hut and Health and Wellbeing hub at Engine house Continue to work with GP's Consult with community on alternative options |
| Services for children and young people | | | | | |
| Support Friends of Butchers Pool in delivery of paddling pool services | Work with Friends of Butchers pool to identify funding to deliver paddling pool provision annually | Friends of Butchers pool undertake ongoing fundraising locally to fund pool | Friends of Butchers pool and YRP | ongoing | Ensure strong working partnership established with Friends of Butchers pool and RCTCBC. Children, young people and their families can continue to access this service. Support Butchers pool to develop a funding strategy and identify new sources of funding |
| An Enterprising Future | Ensure the continued delivery of a quality service for children and young people in Ynysybw and Glyncoch | Year 3 of People and Places Explore various trusts for continuation funding | YRP | | Review and consult with young people. Wider community and partners to build on and secure further funding for next stages of an enterprising future |

YNYSYBWL REGENERATION PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2020

| | | | | | |
|---|--|---|-----------------------------|-----------------|---|
| Youth Provision | Work with Ynysybw Enterprise Partnership to facilitate funded youth provision in Ynysybw | CIN Funding carried over from last year | YEP, YRP | annual | Strong partnership established with YEP linking young people with activities for the Festival To work with YEP to identify alternative funding for continuation of youth provision |
| UpCycle – Social Enterprise in partnership with Pontypridd High School RCTCBC recycling dept | Work with youth team and Rank Foundation Time to Shine and Llechi Glo Cefn Gwlad – consortia with People and Work – foundational economy project | Enterprising Future – People and Places driving development Rank foundation funding to secure funding for intern for 1 year - £20K Llechi Glo - £4K | YRP | Yr 2 of project | Develop social enterprise model with an aim of a 50% income generation split with 50% funding. |
| Health and wellbeing | | | | | |
| Visitor centre at St Gwynno forestry | Deliver visitor centre Nov 20 Establish volunteer management committee to run centre | CYS Lottery funding - £200K Welsh Church Act – RCTCBC £50K | YRP, Daerwynno | ongoing | Strong partnership working to promote and increase green travel of local people in the forestry and surrounding areas. Visitor centre to become a self-sustaining social enterprise with the aim of creating local employment, training and access to health and well-being as well as a tourist venue. |
| Trails and paths – sign posting | Work with Walk & Talk Pony club, Robbies runners, Daerwynno, mountain bikers. Signposting of four routes in the forestry | CYS Lottery funding | YRP, trails and paths group | Ongoing | To ensure routes are well sign posted so more local people feel confident to access them as well as promoting the heritage of the area. |

YNYSYBWL REGENERATION PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2020

| | | | | | |
|--|---|--|---|-----------------------|---|
| BeActive – health and wellbeing project | Secured funding through HAF to continue provision. | Healthy Active fund | YRP | ongoing | Continues to be an emerging theme. All the above projects lends itself to supporting the seldom heard and increasing confidence and helping people become more active |
| Green connections – environmental activities | Secured funding to deliver an environmental programme to the community | Rural Development Programme | YRP | June 2019 – June 2021 | Creating an awareness and appreciation of the environment through outdoor environmental opportunities |
| Promotion and communication | | | | | |
| Digital platform – | To enhance an online presence that connects all elements of the project to promote Ynysybwyl as a tourist attraction To develop e-commerce web site as a social enterprise | Rank Foundation – Time 2 Shine project funded until March 2021 Web development – via CYS and People and places Explore alternative funding | YRP, other groups to host and maintain a page | ongoing | Long term aim is to ensure all the work of the organisation is interconnected and offers the best experience to individuals for improved access to all services. Continue to horizon scan for funding opportunities Secure funding to build on existing site |

Financial review

The charity made a surplus for the year ended 31 July 2020 of £88,934 (2019: £103,282), this can be seen to be split between an unrestricted surplus, after transfers, of £25,920 (2019: £13,153 deficit) and a restricted surplus of £63,014 (2019: £116,435).

Reserves Policy

As a charity we must ensure that we have enough money to sustain the organisations activities. We recognise that as a small charity the level of reserves should reflect the level of activity of the organisation.

Our free reserves for the financial year is £31,162 (2019: £7,246) and is at an adequate level to ensure we can maintain the running of the office.

We feel confident that this level of free reserves is sufficient for our current needs. This will be reviewed in the new financial year as the organisation grows.

YNYSYBWL REGENERATION PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2020

Key sources of funding for this period

Grants

- Create Your Space Grant – The Community Lottery Fund & WG Dormant Accounts
- People & Places – The Community Lottery Fund
- Ynysybwll Enterprise programme (Children in Need)
- Rural Development programme
- Healthy Active Fund – Welsh Government & Sports Wales
- The Rank Foundation
- Great Ideas – The Community Lottery Fund
- Wales and West Housing Association
- Natural Resource Wales
- RCTCBC
- Interlink

Risk factors

The Trustees have determined the following risks to the charity and are satisfied that there are systems in place to mitigate against them.

Plans for future periods

Our focus will be on building on and developing all our projects mentioned above. Delivering these innovative and creative projects will continue to be the main focus for the organisation. Collaboration and listening to the community are fundamental to the continued success of the project and we ensure opportunities are readily available for individuals to engage with us.

We will work with local community groups to bring in further funding to build their capacity and support the development of more activities locally.

This project is run by local people and local groups and is open to anyone who would like to get involved and bring about change in the community. Want to get involved? contact Louisa Addiscott on 01443 791425 or louisa@yrp.wales

Structure, governance and management

For the reporting period the organisation has been managed and run by the Trustees.

Governing Document

Ynysybwll Regeneration Partnership governing document is the Memorandum and Articles of Association set out at incorporation on 12 July 2005.

Decision making

During the reporting period, the Trustees oversaw the governance of the organisation with delegated responsibility to Programme Manager, Louisa Addiscott for the day-to-day management of the Create Your Space project.

Induction training for directors/trustees

New directors/ trustees will receive an induction pack, a handbook with all policies and procedures adopted by the board and an induction from the Chair and Company Secretary.

YNYSYBWL REGENERATION PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2020

Partners

YRP continues to work with Partners to facilitate and deliver its vision. Together we continue to involve, consult and engage with the wider community to further develop and deliver a 'Vision for the Valley'.

The Trustees

| | |
|---------------------------------|---|
| Chairperson: Barbara Castle OBE | Community Regeneration consultant; Director of CREW and over 30 years' experience of community development and working in the housing sector. |
| Trustee: Clive Thomas | IT Consultant and Chair of Friends of Butchers Pool |
| Trustee: Arfon Williams | Chair of the Royal British Legion local branch; former armed Senior Non-Commissioned Officer and Director of a Welsh veterans' charity; |
| Trustee: Jill Price | Former Deputy head teacher of the Village infants school, Honorary Secretary of Daerwynno Outdoor Activity Centre for 25 years and has been a Community Councillor |
| Trustee: Sue Pickering | County Borough Councillor, a former researcher and office manager to an Assembly Member. |
| Secretary: Steve Curry | Community Regeneration consultant with over 30 years' experience of working in community development and the housing sector. |
| Trustee: Elaine Hicks | Roberttown Road Runners, Friends of Butchers Pool. 30 years' experience of working in the NHS accompanied by several years as a local councillor in the Caerphilly Borough. |

YNYSYBWL REGENERATION PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2020

Reference and administrative details

Charity name Ynysybwł Regeneration Partnership

Charity number 1126105

Company number 05505791

Registered office 20 Windsor Place
Ynysybwł
Pontypridd
Mid Glamorgan
CF37 3HR

Trustees Barbara Castle OBE
Cllr Susan Pickering
Jill Price
Clive Thomas
Arfon Williams
Gwenfron Hicks


Key management personnel Louisa Addiscott - Create Your Space Programme Manager

Company secretary Stephen Curry

Bankers Lloyds Bank
25 Gresham Street
London
EC2V 7HN

Independent examiners Azets Audit Servies
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

The trustees' report was approved by the Board of Trustees.



Barbara Castle OBE - Chair

Dated: 13-1-2021

YNYSYBWL REGENERATION PARTNERSHIP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2020

The trustees, who are also the directors of Ynysybwł Regeneration Partnership for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

YNYSYBWL REGENERATION PARTNERSHIP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YNYSYBWL REGENERATION PARTNERSHIP

I report to the trustees on my examination of the financial statements of Ynysybwł Regeneration Partnership (the charity) for the year ended 31 July 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Case

Sarah Case FCA DChA

Azets Audit Services

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

Cardiff

CF23 8AB

Dated: 19/01/2021

YNYSYBWL REGENERATION PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2020

| | Notes | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total 2020 £ | Unrestricted funds 2019 £ | Restricted funds 2019 £ | Total 2019 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Income from: | | | | | | | |
| Donations and legacies | 3 | 9,407 | - | 9,407 | 2,821 | - | 2,821 |
| Charitable activities | 4 | 16,980 | 325,586 | 342,566 | 6,557 | 326,455 | 333,012 |
| Other trading activities | 5 | 1,408 | - | 1,408 | 900 | - | 900 |
| Total income | | 27,795 | 325,586 | 353,381 | 10,278 | 326,455 | 336,733 |
| Expenditure on: | | | | | | | |
| Charitable activities | 6 | 19,133 | 245,314 | 264,447 | 22,054 | 211,397 | 233,451 |
| Net incoming resources before transfers | | 8,662 | 80,272 | 88,934 | (11,776) | 115,058 | 103,282 |
| Gross transfers between funds | | 17,258 | (17,258) | - | (1,377) | 1,377 | - |
| Net income for the year/ Net movement in funds | | 25,920 | 63,014 | 88,934 | (13,153) | 116,435 | 103,282 |
| Fund balances at 1 August 2019 | | 11,194 | 172,378 | 183,572 | 24,347 | 55,943 | 80,290 |
| Fund balances at 31 July 2020 | | 37,114 | 235,392 | 272,506 | 11,194 | 172,378 | 183,572 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YNYSYBWL REGENERATION PARTNERSHIP

BALANCE SHEET

AS AT 31 JULY 2020

| | Notes | 2020 £ | £ | 2019 £ | £ |
|---|-------|----------------|----------------|----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 153,500 | | 114,272 |
| Current assets | | | | | |
| Debtors | 11 | 1,881 | | 29,515 | |
| Cash at bank and in hand | | 124,085 | | 102,890 | |
| | | <u>125,966</u> | | <u>132,405</u> | |
| Creditors: amounts falling due within one year | 12 | (6,960) | | (63,105) | |
| Net current assets | | | 119,006 | | 69,300 |
| Total assets less current liabilities | | | <u>272,506</u> | | <u>183,572</u> |
| Income funds | | | | | |
| Restricted funds | 13 | | 235,392 | | 172,378 |
| <u>Unrestricted funds</u> | | | | | |
| Designated funds | 14 | 1,259 | | - | |
| General unrestricted funds | | <u>35,855</u> | | <u>11,194</u> | |
| | | | 37,114 | | 11,194 |
| | | | <u>272,506</u> | | <u>183,572</u> |

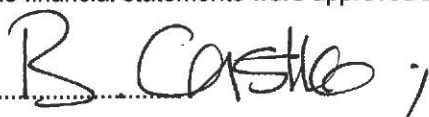
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12.1.2021



Barbara Castle OBE - Trustee

Company Registration No. 05505791

YNYSYBWL REGENERATION PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

Charity Information

Ynysybwl Regeneration Partnership is a private company limited by guarantee incorporated in England and Wales. The registered office is 20 Windsor Place, Ynysybwl, Pontypridd, Mid Glamorgan, CF37 3HR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

YNYSYBWL REGENERATION PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

(Continued)

Income from government grants, whether 'capital' or 'revenue' is recognised when the the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and not deferred.

Capital grants are classified in restricted funds with depreciation charged against the fund. Once the restriction has been met the asset is transferred to unrestricted funds.

Income from venue hire is recognised when the service is provided with any amounts received in advance deferred.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------------|----------------------------|
| Freehold land and buildings | 5% straight line |
| Leasehold improvements | Over the life of the lease |
| Plant and equipment | 33.33 % straight line |
| Computers | 33.33% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

YNYSYBWL REGENERATION PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

YNYSYBWL REGENERATION PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

(Continued)

1.12 Taxation

As a registered charity, Ynysybwyl Regeneration Partnership is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|---------------------|-----------------------|-----------------------|
| | 2020 | 2019 |
| | £ | £ |
| Donations and gifts | 9,407 | 2,821 |

YNYSYBWL REGENERATION PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

4 Charitable activities

| | 2020 £ | 2019 £ |
|---|----------------|----------------|
| Enterprise income | 878 | - |
| Grants | 341,688 | 333,012 |
| | <u>342,566</u> | <u>333,012</u> |
| Analysis by fund | | |
| Unrestricted funds | 16,980 | 6,557 |
| Restricted funds | 325,586 | 326,455 |
| | <u>342,566</u> | <u>333,012</u> |
| Big Lottery Fund | 263,654 | 289,051 |
| Natural Resources Wales | 10,688 | 21,828 |
| BBC Children in Need | 4,431 | 7,804 |
| Money for Life | - | 2,940 |
| Fit & Fed | - | 1,380 |
| Welsh Government ReAct | - | 2,769 |
| South Wales Police and Crime Commissioner | - | 4,832 |
| Butchers Pool | 1,631 | 2,408 |
| Interlink RCT | 16,973 | - |
| Merthyr Tydfil County Borough Council | 4,288 | - |
| Merthyr Tydfil Voluntary Council | 500 | - |
| People & Work Unit | 6,750 | - |
| Rank Foundation | 19,753 | - |
| Rhondda Cynon Taf County Borough Council | 10,300 | - |
| Wales & West Housing Association | 1,920 | - |
| Ynysybwl & CoedyCwm Community Council | 800 | - |
| | <u>341,688</u> | <u>333,012</u> |

YNYSYBWL REGENERATION PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

5 Other trading activities

| | Unrestricted funds | Unrestricted funds |
|------------|-----------------------|-----------------------|
| | 2020 | 2019 |
| | £ | £ |
| Venue hire | 1,408 | 900 |

6 Charitable activities

| | 2020 | 2019 |
|--|----------------|----------------|
| | £ | £ |
| Staff costs | 178,322 | 151,815 |
| Depreciation and impairment | 20,159 | 18,929 |
| General office costs | 2,225 | 1,245 |
| Insurance | 1,943 | 1,798 |
| Professional fees | 1,291 | 2,442 |
| Printing, post and stationery | 1,997 | 2,225 |
| Project consultancy work | 263 | 18,348 |
| Building and project repairs | 3,438 | 4,394 |
| Subscriptions and donations | 396 | 668 |
| Telephone and IT | 5,287 | 2,575 |
| Utilities and ground rent | 1,670 | 3,378 |
| Venue hire | 2,680 | 4,825 |
| General project costs | 36,454 | 16,887 |
| Advertising | 2,916 | 2,147 |
| Other staff costs | 3,666 | - |
| | <u>262,707</u> | <u>231,676</u> |
| Share of support costs (see note 7) | - | 35 |
| Share of governance costs (see note 7) | 1,740 | 1,740 |
| | <u>264,447</u> | <u>233,451</u> |
| Analysis by fund | | |
| Unrestricted funds | 19,133 | 22,054 |
| Restricted funds | 245,314 | 211,397 |
| | <u>264,447</u> | <u>233,451</u> |

YNYSYBWL REGENERATION PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

| 7 Support costs | Support Governance costs | | 2020 | | Support Governance costs | | 2019 | | Basis of allocation |
|-----------------------|--------------------------|-------|-------|----|--------------------------|-------|-------|---|---------------------|
| | £ | £ | £ | £ | £ | £ | £ | £ | |
| Sundry | - | - | - | - | 35 | - | 35 | - | Direct |
| Accountancy | - | 1,740 | 1,740 | - | - | 1,740 | 1,740 | - | Governance |
| Analysed between | - | 1,740 | 1,740 | 35 | - | 1,740 | 1,775 | - | |
| Charitable activities | - | 1,740 | 1,740 | 35 | - | 1,740 | 1,775 | - | |

Governance costs includes payments to the independent examiners for accountancy work totalling £500 (2019: £500) and £1,240 (2019: £1,240) for the independent examination.

YNYSYBWL REGENERATION PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

No trustees were reimbursed for expenses during the current or prior year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

| | 2020 Number | 2019 Number |
|-------------|----------------|----------------|
| Total staff | 7 | 6 |

Employment costs

| | 2020 £ | 2019 £ |
|-----------------------|-----------|-----------|
| Wages and salaries | 160,108 | 136,735 |
| Social security costs | 10,208 | 8,656 |
| Other pension costs | 8,006 | 6,424 |
| | 178,322 | 151,815 |

Key management personnel

The key management personnel of the charity as detailed in the trustees report received benefits (consisting of gross salary, employers national insurance contributions and employers pension contributions) totalling £41,763 (2019: £37,777).

There were no employees whose annual remuneration was £60,000 or more.

YNSYBWL REGENERATION PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

| 10 Tangible fixed assets | Freehold land and buildings | | Leasehold improvements | | Assets under construction | | Plant and equipment | | Computers | | Total | |
|------------------------------------|-----------------------------|--------|------------------------|---|---------------------------|---|---------------------|---|-----------|---|---------|---|
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Cost | | | | | | | | | | | | |
| At 1 August 2019 | 83,579 | 89,767 | - | | - | | 2,956 | | 4,680 | | 180,982 | |
| Additions | - | 2,898 | 53,123 | | | | - | | 3,365 | | 59,386 | |
| At 31 July 2020 | 83,579 | 92,665 | 53,123 | | | | 2,956 | | 8,045 | | 240,368 | |
| Depreciation and impairment | | | | | | | | | | | | |
| At 1 August 2019 | 50,194 | 12,828 | - | | | | 810 | | 2,878 | | 66,710 | |
| Depreciation charged in the year | 4,179 | 13,359 | - | | | | 978 | | 1,642 | | 20,158 | |
| At 31 July 2020 | 54,373 | 26,187 | - | | | | 1,788 | | 4,520 | | 86,868 | |
| Carrying amount | | | | | | | | | | | | |
| At 31 July 2020 | 29,206 | 66,478 | 53,123 | | | | 1,168 | | 3,525 | | 153,500 | |
| At 31 July 2019 | 33,385 | 76,939 | - | | | | 2,146 | | 1,802 | | 114,272 | |

YNYSYBWL REGENERATION PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

10 Tangible fixed assets (Continued)

Assets under construction relate to the building of the visitors centre at Daerwynno.

11 Debtors

| | 2020 £ | 2019 £ |
|--------------------------------------|-----------|-----------|
| Amounts falling due within one year: | | |
| Other debtors | 1,881 | 29,515 |

12 Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|------------------------------------|-----------|-----------|
| Other taxation and social security | 3,329 | 3,362 |
| Trade creditors | 705 | 56,980 |
| Other creditors | 1,186 | 1,023 |
| Accruals and deferred income | 1,740 | 1,740 |
| | 6,960 | 63,105 |

YNYSYBWL REGENERATION PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Balance at 1 August 2018 £ | Movement in funds | | | Balance at 1 August 2019 £ | Movement in funds | | | Transfers | Balance at 31 July 2020 £ |
|--|----------------------------------|-----------------------|-----------------------|----------|----------------------------------|-----------------------|-----------------------|----------|-----------|---------------------------------|
| | £ | Incoming resources | Resources expended | £ | £ | Incoming resources | Resources expended | £ | £ | £ |
| Big Lottery Fund - Create Your Space (revenue) | 3,480 | 207,769 | (108,581) | (76,781) | 25,887 | 100,180 | (97,485) | 1,266 | 29,848 | |
| Big Lottery Fund - Create Your Space (capital) | - | - | - | 76,939 | 76,939 | 61,427 | (13,359) | (5,406) | 119,601 | |
| Capital Fund | 37,564 | - | (4,179) | - | 33,385 | - | (4,179) | - | 29,206 | |
| Big Lottery Fund - People and Places | 14,499 | 81,282 | (67,326) | 98 | 28,553 | 82,652 | (77,022) | (8,746) | 25,437 | |
| BBC Children in Need | - | 7,804 | (8,925) | 1,121 | - | 4,431 | (3,496) | (935) | - | |
| Money for Life | 400 | 2,940 | (988) | - | 2,352 | - | - | (2,352) | - | |
| Natural Resources Wales | - | 21,828 | (21,398) | - | 430 | 10,688 | (11,314) | 196 | - | |
| South Wales Police and Crime Commissioner | - | 4,832 | - | - | 4,832 | - | (4,712) | (120) | - | |
| Interlink RCT | - | - | - | - | - | 15,722 | (15,104) | (618) | - | |
| Merthyr Tydfil County Borough Council | - | - | - | - | - | 4,288 | (4,579) | 291 | - | |
| People & Work Unit | - | - | - | - | - | 6,750 | (3,325) | (834) | 2,591 | |
| Rank Foundation | - | - | - | - | - | 19,753 | (10,439) | - | 9,314 | |
| Rhondda Cynon Taf County Borough Council | - | - | - | - | - | 300 | (300) | - | - | |
| Big Lottery COVID-19 Fund | - | - | - | - | - | 19,395 | - | - | 19,395 | |
| | 55,943 | 326,455 | (211,397) | 1,377 | 172,378 | 325,586 | (245,314) | (17,258) | 235,392 | |

YNYSYBWL REGENERATION PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

| 13 | Restricted funds | (Continued) |
|----|---|-------------|
| | Big Lottery Fund - Create Your Space (revenue) Funding was received for the Create Your Space project which enables communities to improve their local natural environment. | |
| | Big Lottery Fund - Create Your Space (capital) Funding was received for the Create Your Space towards to refurbishment and improvement of the Butchers Pool. Depreciation regarding the works is being released over the lease term. | |
| | Capital Fund Funding was received in 2006 from RCT Regeneration Fund to purchase the charity's premises. Funding was also received in 2009 from the Communities Facilities and Activities Programme to fund improvements to the premises. Depreciation is being released against the fund each year. | |
| | Big Lottery Fund - People and Places Funding was received for the People and Places project where people and communities are working together and using their strengths to make positive impacts on the things that matter to them the most. | |
| | BBC Children in Need Funding was received from BBC Children In Need to facilitate engagement with the young people of Ynysybwyl. | |
| | Money For Life Funding was received to fund projects to teach young people to manage their finances. | |
| | Natural Resource Wales Funding was received for the lean, green and healthy project. | |
| | South Wales Police and Crime Commissioner The project enabled YRP to work with people in the local area E.g. Ynysybwyl, Coed – y Cwm, and Glyncoch, the project also worked with Pontypridd High School. This pilot project provided individuals who had been directly or indirectly affected by crime, opportunities to participate in activities with the aim of having a positive effect on mental well-being. | |
| | Interlink RCT Healthy Active Project - For activities to benefit health and well being of residents in Ynysybwyl, Glyncoch and Pontypridd. | |
| | Merthyr Tydfil County Borough Council RDP funding for Green Connections - To provide outdoor/environmental activities to benefit health and well being. | |

YNNYSYBWL REGENERATION PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

13 Restricted funds (Continued)

People & Work Unit

Distribution of "Great Ideas", Lottery funding to complement Rank funding under the Llechiglo partnership.

Rank Foundation

Funding for three years for three separate individuals to be given an "internship" with YRP.

Rhondda Cynon Taf County Borough Council

Community Active Fund for young people to receive activity packs from YRP during Covid lockdown period (health and wellbeing).

Big Lottery COVID-19

Funding received to assist with the pandemic.

Transfers

Relate to the capital items being purchased and the requirements of the funding fulfilled. Amounts have been transferred to unrestricted reserves.

Transfers also relate to the management fee element to cover unrestricted overheads as part of the grant application and project.

YNYSYBWL REGENERATION PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | Balance at 1 August 2018 £ | Transfers £ | Balance at 1 August 2019 £ | Movement in funds | | Balance at 31 July 2020 £ |
|--------------------|----------------------------------|----------------|----------------------------------|----------------------------|----------------|---------------------------------|
| | | | | Incoming resources £ | Transfers £ | |
| Match funding | 3,434 | (3,434) | - | - | - | - |
| Enterprise project | - | - | - | 878 | 381 | 1,259 |
| | - | - | - | - | - | - |
| | <u>3,434</u> | <u>(3,434)</u> | <u>-</u> | <u>878</u> | <u>381</u> | <u>1,259</u> |

Match funding

The charity secured funding from Natural Resources Wales for the 2018/19 financial year. A requirement of the funding was for the charity to match fund the grant awarded. The amount to be match funded was designated during 2017/18 and has been released in 2018/19 as the grant funding has now been received.

Enterprise project

Fund relates to income generated regarding the enterprise project - a social enterprise set up to sell miscellaneous items created by the local community and businesses.

15 Analysis of net assets between funds

| | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total 2020 £ | Unrestricted funds 2019 £ | Restricted funds 2019 £ | Total 2019 £ |
|---|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 July 2020 are represented by: | | | | | | |
| Tangible assets | 4,693 | 148,807 | 153,500 | 3,948 | 110,324 | 114,272 |
| Current assets/ (liabilities) | <u>32,421</u> | <u>86,585</u> | <u>119,006</u> | <u>7,246</u> | <u>62,054</u> | <u>69,300</u> |
| | <u>37,114</u> | <u>235,392</u> | <u>272,506</u> | <u>11,194</u> | <u>172,378</u> | <u>183,572</u> |

YNYSYBWL REGENERATION PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2020 £ | 2019 £ |
|----------------------------|---------------|--------------|
| Within one year | 10,302 | 702 |
| Between two and five years | 3,303 | 2,399 |
| | <u>13,605</u> | <u>3,101</u> |

17 Related party transactions

There were no related party transactions to disclose in the 2020 or 2019 financial year.

