YNYSYBWL REGENERATION PARTNERSHIP

England & Wales · Charity number 1126105

Details

Status	Registered
Legal form	Charitable company
Company number	05505791
Registered	2008-09-30
Register	View on the Charity Commission register

Contact

Address	20 Windsor Place Ynysybwl Pontypridd Rct CF37 3HR
Phone	01443 799365
Email	stevejcurry@yahoo.co.uk
Website	https://www.ynysybwlvision.wales

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Activities

Objects: 3.1 THE PROMOTION FOR THE BENEFIT OF THE PUBLIC OF URBAN OR RURAL REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION (AND IN PARTICULAR IN THE ELECTORAL WARD OF YNYSYBWL AND COED-Y-CWM) BY ALL OR ANY OF THE FOLLOWING MEANS: 3.1.1 THE RELIEF OF UNEMPLOYMENT;3.1.2 THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE;3.1.3 THE PROVISION OF HOUSING FOR THOSE WHO ARE IN CONDITIONS OF NEED AND THE IMPROVEMENT OF HOUSING IN THE PUBLIC SECTOR OR IN CHARITABLE OWNERSHIP PROVIDED THAT SUCH POWER SHALL NOT EXTEND TO RELIEVING AND LOCAL AUTHORITIES OR OTHER BODIES OF A STATUTORY DUTY TO PROVIDE OR IMPROVE HOUSING;3.1.4 THE MAINTENANCE, IMPROVEMENT OR PROVISION OF PUBLIC AMENITIES;3.1.5 THE PRESERVATION OF BUILDINGS OR SITES OF HISTORIC OR ARCHITECTURAL IMPORTANCE;3.1.6 THE PROVISION OF RECREATIONAL FACILITIES FOR THE PUBLIC AT LARGE OR THOSE WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL OR ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITIES.3.1.7 THE PROTECTION OR CONSERVATION OF THE ENVIRONMENT;3.1.8 THE PROMOTION OF PUBLIC SAFETY AND PREVENTION OF CRIME;3.1.9 SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED SUBJECT TO THE PRIOR WRITTEN CONSENT OF THE CHARITY COMMISSIONERS FOR ENGLAND AND WALES.3.2 TO DEVELOP THE CAPACITY AND SKILLS OF THE MEMBERS OF THE DISADVANTAGED ELECTORAL WARD OF YNYSYBWL AND COED-Y-CWM, RHONDDA CYNON TAFF, IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY, AND HELP MEET, THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY.

Activities: YRP are now able to offer the base to a wider range of clients due to the base being fully compliant with the Disability Act. Current organisations and groups using our facilities are DWP, Ynysybwl & Coed y Cwm Community Council, Daerwynno and CRI. The base is used as a 'One Stop Shop' information point where local groups and businesses promote their organisations, activities and events.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Rhondda Cynon Taff

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-07-31	£322,633	£141,932	-	-
2023-07-31	£161,447	£223,838	-	-
2022-07-31	£254,956	£283,833	-	-
2021-07-31	£535,908	£393,191	£415,223	7
2020-07-31	£353,381	£264,447	-	-

Trustees

Name	Role	Appointed
Arfon Williams		
Clifford Chay Binks Mr		2023-12-11
Clive William Thomas		2016-10-11
Dr Jeremy Micah Heuslein		2026-01-13
Elaine Hicks		2018-08-14
Emma Musgrave		2022-12-05
STEVE CURRY		

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YNYSYBWL REGENERATION PARTNERSHIP

England & Wales - Charity number 1126105

Accounts

Charity registration number 1126105

Company registration number 05505791 (England and Wales)

YNYSYBWL REGENERATION PARTNERSHIP

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

YNYSYBWL REGENERATION PARTNERSHIP

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YNYSYBWL REGENERATION PARTNERSHIP

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 JULY 2024

Chair's Foreword

Ynysybwl Regeneration Partnership (YRP) is a small community organisation covering the ward of Ynysybwl and Coed-y-cwm. It is a registered Charity and a not-for-profit company. We make annual returns to Companies House. No Director/Trustee, nor the Company Secretary, nor the Treasurer receive any financial reward. All activities of the directors and officers is voluntary.

YRP directors/trustees receive regular reports on all aspects of the organisations' work as well as maintaining proper oversight of all our legal and financial responsibilities. Ensuring strong governance is fundamental in the delivery of all our projects.

The focus for year seven of Create Your Space has been the continued development of each of the work streams associated with The Vision for the Valley: Community involvement; Butchers Pool; Visitor Centre; Trails and Paths; Hub; Services for young people; Health and wellbeing activities and the development of digital and online presence, as well as ensuring services for young people and health and wellbeing activities continue to be available to the community. This engagement ensures close ties to our community. Year Seven also sees the development of the final part of the capital Vision - the Hub. This entailed working with an architect and undertaking a Tender process to appoint a contractor; building began in May 2024 and we will be open in Spring 2025, giving us the opportunity to provide more in the community, making Ynysbwl an even better place to live.

We have delivered on all our other projects throughout the year including Children in Need, RCTCBC Levelling Up Shared Prosperity, Community Facilities Programme, RCT Winter Warmer and the Welsh Churches Act Fund.

Our mission is community involvement and strong partnerships, and we would like to thank the following groups and organisation who continue to support and help shape the work of the organisation.

Ynysybwl Enterprise Project
Local Mountain Bikers
Roberttown Road Runners
Clydach Stream
Ynysybwl Community Centre
Natural Resource Wales
Welcome to Our Woods
Clydach News stream
Keep Wales Tidy
Game On
Friends of Butchers Pool
Walk and Talk
Ynysybwl Community Council
CWYVS
RCTCBC – various depts
Interlink
New Road Allotment Society
RHA
Trerobart Primary School
Zion Chapel

Emma Musgrave
Dated: 29/5/25

YNYSYBWL REGENERATION PARTNERSHIP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2024

The trustees present their report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Vision, Mission and Purpose
The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation and in the electoral ward of Ynysybwl and Coed-y-Cwm. These details are set out in our Memorandum and Articles of Association. The main activities undertaken in relation to the objectives of the charity are noted throughout the report.

Vision
Together we have and will re-imagine Ynysybwl as a green, sustainable and highly networked valley with an emphasis on community owned assets, businesses and activities.

Social and Economic context
Ynysybwl lies in a small valley, five miles north of Pontypridd and stands at a southern 'gateway' into the St Gwynno Forest, one of the largest forests in Wales. The village sits within astoundingly beautiful countryside alongside a small river valley. It is situated in the Cynon Valley and borders Rhondda Fach.

This was a mining community and, typically, it now suffers ill-health, low skill levels among school leavers and young adults, and the poorest in the community describe a sense of disconnection from mainstream society.

The way we work	Our values
YRP will be a catalyst for positive change by: • Facilitating • Enabling • Connecting • Involving • Engaging	• Openness • Honesty • Collaboration • Integrity • Co-operation • Inclusive

Purpose of Ynysybwl Regeneration Partnership
Ynysybwl Regeneration Partnership is a development trust, a registered charity and company limited by guarantee. The trust aims are to raise the quality of life for all; create opportunities for young people; create opportunities in health and well-being, as well as to help develop the local economy, particularly countryside access and tourism.

The change that YRP wants to lead is for the communities of Ynysybwl and Coed Y Cwm to:

- Encourage more activity within the communities and make better use of the natural environments surrounding the area.
- Have a stronger voice that influences and informs the design of services locally.
- Ensure Ynysybwl and Coed y Cwm are inclusive communities that provide support and welcome those hard-to-reach individuals into local community activity
- Develop and take on community assets that engage individuals and groups in activities and opportunities that enhance learning, employment, health and well-being.
- Offer support and help build the capacity of community groups and individuals to make them more effective and sustainable and help improve lives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Key activities

Our base and other venues
As an organisation, we have several assets where we facilitate local activities. We operate from 20 Windsor Place. We offer lots of opportunities throughout the community, utilising local assets. At Butchers Pool, the Hub site and our community allotment in New Road, we facilitate environmental activities bringing improvements to the local area. Caban Guto is the heart of the Llanwynno forestry and is a wonderful provision that provides a stop off place for visitors, offering information on the local paths, trails and history, and provides refreshments and toilet facilities.

Our staff facilitate sessions and training opportunities for volunteers who actively contribute to making all these assets a success, ensuring that they continue to offer Ynysybwl and surrounding areas activities that enhance health and wellbeing.

Create Your Space – funded by the Community Lottery fund and Welsh Government Dormant accounts

- Community involvement and being led by the community is a core ethos of the organisation. We have continued to consult with the community during the construction phase of the Hub and deliver activities in the community including youth club, play group, after school club and green activities.
- Volunteers continue to successfully deliver YRP's community assets:
  - Caban Guto Visitor centre – this has been a huge success and volunteers have worked hard to deliver a valuable service to the wider community of Llanwynno and surrounding areas. A wholly volunteer led facility it operates three days a week, Wednesday, Saturday and Sunday, offering a homemade menu, a warm welcome and information on the surrounding area. The Caban has attracted over 6,000 visits this year.
  - We have supported Friends of Butchers pool in partnership with RCTCBC to open the paddling pool. Together we were able to offer children and their families this free facility. During the Summer opening 2023 over 2,000 visits was made to the pool. Ynysybwl and Coed Y Cwm Community Council and RCTCBC Shared Prosperity fund provided funding to cover the running costs of the provision, and we were able to employ a local person for the 6 weeks of the Summer season.
  - Five parent volunteers have begun to work with our youth club and have undertaken training including safeguarding.
- We continue to deliver Taste stations, where we offer free healthy snacks, smoothies and treats, at Butchers Pool and at youth club. This is much appreciated especially as families face the cost-of-living crisis. 255 individuals enjoyed trying new things at the Taste Station during Summer 2023.
- The Hub – after holding a tendering process a contractor was appointed in March 2024, with construction starting soon after. The Hub is due to open in Spring 2025 and has been made possible by funding from The Big Lottery, Create Your Space Fund, Welsh Government Dormant Accounts, the Community Facilities Programme and the Welsh Churches Act Fund. We continue to have conversations with the community about the Hub, 12 Focus Groups have been held which will inform the Hub's programme.

Volunteering

- 3,891 volunteering hours contributed to running Caban Guto, Butchers Pool, Youth Club, After school club and Tiddlywinks. Young people continue to volunteer at the Taste Station and undertake litter picks.

Youth services - funded by Children in Need

- Facilitation of 39 weeks of youth provision
- Supported over 30 children and young people weekly, who actively engage in the design and development of their youth provision.
- 202 young people have engaged our services.

RCTCBC Winter Warmer Grant January - March 2024

- Cosy Corner – providing after school activities for children and caregivers included hot snacks and drinks.
- Cosy packs distributed to the community included hot water bottles, flasks, blankets etc.
- There were 87 individual visits to Cosy Corner and 184 packs distributed.

RCTCBC Shared Prosperity middle level award

- Funding towards two posts that will develop the Hub – a young people, children and family centre. 679 individuals have been engaged with participating in activities including toys from trash and making terrariums.

Our environmental impact

- The environment is an important part of all our work with a major focus on environmental activities facilitated across venues in the community. We have taken steps to ensure that we play our part as an organisation, working hard to reduce our carbon footprint. We actively ensure that all our activities reflect our attempts at reducing our carbon footprint and work hard to reduce the amount of rubbish that goes to landfill.
- Our work has a strong environmental focus, and we utilise the numerous outdoor spaces in Ynysybwl to enhance the biodiversity of the village. We hold regular green activities at Butchers pool, our hub site and our community allotment.
- We promote active travel encouraging more people to access the natural environment surrounding Ynysybwl. We have recognised that many people do not have the confidence to access some of these spaces and have installed way-markers, and signposted routes in Ynysybwl to make them more accessible.

Our current work

Economic development and sustainable income generation					
Key Objective	**Interventions**	**Source of funding**	**Who**	**when**	**Key information**
Development of – the Hub site at Station yard, Windsor Place	Full planning permission secured March 2023 Tenders completed by Jan 2023 Contractor Appointed March 2024 Development on site May 2024	CYS Lottery £244K Communities Facilities Programme WG – £144,680 Potential sale of Windsor Place - £100K Secured Shared Prosperity for two posts to develop activities on the Bwth site. £49,500 Welsh Churches Act Fund £50,000	YRP	ongoing	Tender Process Jan 2024. Contractors' appointed March 2024 Work began May 2024 Expected to open Spring 2025

Services for children and young people					
Support Friends of Butchers Pool in delivery of paddling pool services	Provide ongoing support to Friends of Butchers pool. Partner to deliver Taste Station at the pool. Game On provided summer activities for the pool for the first time and was very successful	Friends of Butchers pool undertake ongoing fundraising locally to fund pool. Supported FofBP to secure funding from RCTCBC Shared Prosperity levelling up fund.	Friends of Butchers pool and YRP	ongoing	Ensure strong working partnership established with Friends of Butchers pool and RCTCBC. Children, young people, and their families can continue to access this service.
Youth Provision	YRP is now the grant holder for Children in Need funding	£20k to run youth provision over the next two years	YRP	ongoing	YRP delivers a weekly youth club and continues to support YEP by providing craft activities at their events including the annual festival. Youth workers are working with Young People to prepare for the youth clubs' relocation to the Hub site.
Enterprise	Caban Guto operating successfully and sustainably	Self sufficient	YRP	ongoing	Continued support to volunteers in developing the Caban further. Support from NRW to relocate the Caban to a more accessible site which will enable extended opening hours and a variety of activities to be delivered.

Health and well being					
Caban Guto	Volunteers successfully operating Caban Guto. Ensure ongoing training for volunteers.	Income generation from café sales	YRP	ongoing	Become a self-sustaining social enterprise with the aim of creating local employment, training and access to health and well-being as well as a tourist venue.
Youth Club and Tiddlywinks	Weekly sessions provide opportunities for people to socialise and form supportive networks.	Shared Prosperity	YRP	ongoing	98% of respondents indicated that their wellbeing had improved through participation in YRP activities.
Promotion and communication					
Digital platform and digital support	To enhance an online presence that connects all elements of the project to promote Ynysybwl. To upskill community members to access services online	Explore alternative funding	YRP	ongoing	Long term aim is to ensure all the work of the organisation is interconnected and offers the best experience to individuals for improved access to all services. Continue to horizon scan for funding opportunities. A new page has been developed for the website promoting the Village, Butchers Pool and the forestry to visitors attending the National Eisteddfod taking place in Pontypridd (Aug 2024) where local walks have been digitised.

Financial review

The charity made a surplus for the year ended 31 July 2024 of £180,701 (2023: £62,391 deficit), this can be seen to be split between an unrestricted surplus of £66,780 (2023: £79 surplus) and a restricted surplus of £113,921 (2023: £62,470 deficit).

Reserves Policy
As a charity we must ensure that we have enough money to sustain the organisation's activities. We recognise that as a small charity the level of reserves should reflect the level of activity of the organisation.

Our free reserves for the financial year are £47,210, made up of unrestricted funds less fixed assets and designated funds (2023: £37,553) and is at an adequate level to ensure we can maintain the running of the office.

We feel confident that this level of free reserves is sufficient for our current needs. This will be reviewed in the new fiscal year as the organisation grows.

Key sources of funding for this period

Grants
- Create Your Space Grant - The Community Lottery Fund & WG Dormant Accounts
- Levelling up RCTCBC Shared Prosperity low level and middle level award
- Community Facilities Programme
- Welsh Churches Act Fund
- Children in Need

Total grants received - £313,649

Plans for future periods

As Create Your Space moves into its final year, we will focus our efforts on the development of the Hub as a space specifically for children and young people as well as finalising many of the work streams within the programme.

We will continue to deliver on our projects, collating evidence from our work and through consultation with the community.

Collaboration and listening to the community are fundamental to the continued success of the project and we ensure opportunities are readily available for individuals to engage with us.

We will collaborate with local community groups to bring in further funding to build their capacity and support the development of more activities locally.

This project is run by local people and local groups and is open to anyone who would like to get involved and bring about change in the community. Want to get involved contact Hayley Fidler on 01443 799365 or hayley@yrp.wales

Structure, governance and management

For the reporting period the organisation has been managed and run by the Trustees.

Governing Document
Ynysybwl Regeneration Partnership governing document is the Memorandum and Articles of Association set out at incorporation on 12th July 2005.

Decision making
During the reporting, the Trustees oversaw the governance of the organisation with delegated responsibility to the Programme Manager in the day-to-day management of the Create Your Space project.

Induction training for directors/ trustees
New directors/ trustees will receive an induction pack, a handbook with all policies and procedures adopted by the board and an induction from the Chair and Company Secretary.

Partners
YRP continues to collaborate with Partners to facilitate and deliver its vision. Together we continue to involve, consult, and engage with the wider community to further develop and deliver a 'Vision for the Valley.'

Reserves Policy
As a charity we must ensure that we have enough money to sustain the organisations' activities. We recognise that as a small charity the level of reserves should reflect the level of activity of the organisation.

The Trustees

Chair: Emma Musgrave	Director of an enterprise charity, with focus on developing enterprise in groups within neglected communities.
Trustee: Barbara Castle OBE.	Community Regeneration consultant; Director of CREW and over 30 years' experience of community development and working in the housing sector.
Trustee: Clive Thomas	IT Consultant and Chair of Friends of Butchers Pool
Trustee: Arfon Williams	Chair of the Royal British Legion local branch; former armed Senior Non-Commissioned Officer and Director of a Welsh veterans' charity;
Secretary: Steve Curry	Community Regeneration consultant with over 30 years' experience of working in community development and the housing sector.
Trustee: Elaine Hicks	Roberttown Road Runners, Friends of Butchers Pool. 30 years' experience of working in the NHS and as a local councillor in the Caerphilly Borough.
Trustee: Chay Binks	Forces Veteran, helicopter technician, volunteers with Ynysybwl Enterprise Partnership, Butchers Pool, Cabam Guto. British Legion.

YNYSYBWL REGENERATION PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2024

Reference and administrative details

Charity name	Ynysybwl Regeneration Partnership
Charity number	1126105
Company number	05505791
Registered office	20 Windsor Place Ynysybwl Pontypridd Mid Glamorgan CF37 3HR
Trustees	Barbara Castle OBE Cllr Susan Pickering - Resigned 19 September 2023 Clive Thomas Arfon Williams Gwenfron Hicks Rev Eryl Elisabeth Williams - Resigned 8 August 2023 Emma Musgrave Clifford Binks - Appointed 1 December 2023 Stephen Curry Richard Flowerdew - Resigned 20 February 2024
Key management personnel	Hayley Fidler - CEO
Company secretary	Stephen Curry
Bankers	Lloyds Bank 25 Gresham Street London EC2V 7HN
Independent examiners	Azets Audit Servies Ty Derw Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB

The trustees' report was approved by the Board of Trustees.

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Emma Musgrave
Dated: 29/5/25

YNYSYBWL REGENERATION PARTNERSHIP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YNYSYBWL REGENERATION PARTNERSHIP

I report to the trustees on my examination of the financial statements of Ynysybwl Regeneration Partnership (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Howells
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
South Glamorgan
CF23 8AB
United Kingdom

Dated: .....

YNYSYBWL REGENERATION PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total as restated 2023 £
Income and endowments from:							
Donations and legacies	3	-	395	395	1,591	-	1,591
Charitable activities	4	13,432	308,806	322,238	16,127	143,529	159,656
Other income	5	-	-	-	200	-	200
Total income		13,432	309,201	322,633	17,918	143,529	161,447
Expenditure on:							
Charitable activities	6	18,288	123,644	141,932	49,510	174,328	223,838
Net (outgoing)/incoming resources before transfers		(4,856)	185,557	180,701	(31,592)	(30,799)	(62,391)
Gross transfers between funds		71,636	(71,636)	-	31,671	(31,671)	-
Net income/(expenditure) for the year/ Net movement in funds		66,780	113,921	180,701	79	(62,470)	(62,391)
Fund balances at 1 August 2023		56,615	297,592	354,207	56,536	360,062	416,598
Fund balances at 31 July 2024		123,395	411,513	534,908	56,615	297,592	354,207

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YNYSYBWL REGENERATION PARTNERSHIP

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		299,874		275,498
Current assets					
Debtors	12	1,008		3,212	
Cash at bank and in hand		239,481		80,396	
		240,489		83,608	
Creditors: amounts falling due within one year	13	(5,455)		(4,899)	
Net current assets			235,034		78,709
Total assets less current liabilities			534,908		354,207
Income funds					
Restricted funds	14		411,513		297,592
Unrestricted funds					
Designated funds	15	12,981		13,563	
General unrestricted funds		110,414		43,052	
			123,395		56,615
			534,908		354,207

YNYSYBWL REGENERATION PARTNERSHIP

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29/5/25

Trustee - Emma Musgrave

Company registration number 05505791

1 Accounting policies

Charity information

Ynysybwl Regeneration Partnership is a private company limited by guarantee incorporated in England and Wales. The registered office is 20 Windsor Place, Ynysybwl, Pontypridd, Mid Glamorgan, CF37 3HR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from government grants, whether 'capital' or 'revenue' is recognised when the the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and not deferred.

Capital grants are classified in restricted funds with depreciation charged against the fund. Once the restriction has been met the asset is transferred to unrestricted funds.

Income from venue hire is recognised when the service is provided with any amounts received in advance deferred.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% straight line
Leasehold improvements	Over the life of the lease
Plant and equipment	33.33 % straight line
Computers	33.33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Taxation

As a registered charity, Ynysybwl Regeneration Partnership is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Restricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	395	1,591

4 Charitable activities

	2024 £	2023 £
Enterprise income	8,589	8,989
Grants	313,649	150,667
	322,238	159,656
Analysis by fund		
Unrestricted funds	13,432	16,127
Restricted funds	308,806	143,529
	322,238	159,656
Performance related grants		
National Lottery Fund		
Erasmus	119,772	106,490
Shared Prosperity (RCT)	12,834	3,210
Ynysybwl Enterprise Programme	15,376	
Friends of Butchers Pool	-	5,377
Interlink RCT	(1,868)	1,090
Ynysybwl & CeodyCwm Community Council	-	10,304
Rhondda Cynon Taff County Borough Council	314	64
People and Work Unit	2,000	17,857
Rank Foundation	-	2,803
CFS (RCT)	-	972
Kickstart	540	-
BBC CIN	-	2,151
Welsh Government	10,000	-
Awards for All	144,680	-
Other	10,000	-
	-	349
	313,649	150,667

5 Other income

	Total Unrestricted funds	
	2024 £	2023 £
Other income	-	200

6 Charitable activities

	2024 £	2023 £
Staff costs	65,249	116,576
Depreciation and impairment	33,039	32,297
General office costs	4,801	27,212
Insurance	6,055	5,741
Professional fees	2,244	915
Printing, post and stationery	-	196
Project consultancy work	-	1,500
Building and project repairs	1,774	2,194
Subscriptions and donations	287	215
Donations	270	-
Telephone and IT	3,992	4,040
Utilities and ground rent	6,480	2,700
Venue hire	-	1,296
General project costs	14,850	18,837
Advertising	-	1,088
Other staff costs	-	2,159
Travel	-	4,892
	139,041	221,858
Share of governance costs (see note 7)	2,891	1,980
	141,932	223,838
Analysis by fund		
Unrestricted funds	18,288	49,510
Restricted funds	123,644	174,328
	141,932	223,838

7 Support costs

	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£	£	
Audit fees	-	2,280	2,280	-	Governance
Accountancy	-	611	611	1,980	Governance
	-	2,891	2,891	1,980	
Analysed between					
Charitable activities	-	2,891	2,891	1,980	

Governance costs includes payments to the independent examiners for accountancy work totalling £550 (2023: £500) and £1,730 (2023: £1,480) for the independent examination.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

No trustee was reimbursed for expenses during the current or prior year.

9 Employees

Number of employees
The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total staff	4	5

Employment costs

	2024 £	2023 £
Wages and salaries	62,020	106,863
Social security costs	-	4,616
Other pension costs	3,229	5,097
	65,249	116,576

Key management personnel
The key management personnel of the charity as detailed in the trustees report received benefits (consisting of gross salary, employers national insurance contributions and employers pension contributions) totalling £35,767 (2023: £19,253).

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Plant and equipment	Computers	Total
	£	£	£	£	£
Cost					
At 1 August 2023	331,869	92,665	2,956	17,502	444,992
Additions	59,693	-	1,750	755	62,198
Disposals	-	-	-	(674)	(674)
At 31 July 2024	391,562	92,665	4,706	17,583	506,516
Depreciation and impairment					
At 1 August 2023	88,270	66,264	2,956	16,787	174,277
Depreciation charged in the year	18,090	13,407	578	964	33,039
Eliminated in respect of disposals	-	-	-	(674)	(674)
At 31 July 2024	106,360	79,671	3,534	17,077	206,642
Carrying amount					
At 31 July 2024	285,202	12,994	1,172	506	299,874
At 31 July 2023	248,383	26,400	-	715	275,498

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	-	3,212
Prepayments and accrued income	1,008	-
	1,008	3,212

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	460	1,092
Trade creditors	900	1,530
Other creditors	434	417
Accruals and deferred income	3,661	1,860
	5,455	4,899

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 August 2022	Incoming resources	Resources expended	Transfers	Balance at 1 August 2023	Incoming resources	Resources expended	Transfers	Balance at 31 July 2024
	£	£	£	£	£	£	£	£	£
National Lottery Fund - Create Your Space (revenue)	41,313	103,400	(84,696)	(39,257)	20,760	60,947	(53,502)	(4,400)	23,805
National Lottery Fund - Create Your Space (capital)	272,536	-	(24,286)	5,080	253,330	58,825	(28,283)	(59,693)	224,179
Capital Fund	20,848	-	(4,179)	-	16,669	-	(4,179)	-	12,490
Ynysybwl Enterprise Programme	90	5,377	(4,606)	(861)		-	-	-	-
Interlink RCT	2,512	9,726	(15,299)	3,261	200	-	(228)	28	-
Merthyr Tydfil County Borough Council	108	-	-	(108)	-	-	-	-	-
People & Work Unit	2,201	-	-	(2,201)	-	-	-	-	-
Rank Foundation	7,188	972	(11,585)	3,425	-	-	-	-	-
Rhondda Cynon Taf County Borough Council	-	15,857	(9,224)	-	6,633	6,124	(6,004)	(6,753)	-
Rank Foundation - Aspire	4,509	-	(4,509)	-	-	-	-	-	-
Erasmus	8,757	3,210	(8,757)	(3,210)	-	-	-	-	-
Ynysybwl & CoedyCwm Community Council	-	-	-	-	-	314	(314)	-	-
Awards for All	-	-	-	-	-	10,000	(9,919)	-	81
BBC CIN	-	-	-	-	-	10,000	(4,111)	-	5,889
CFS (RCT)	-	-	-	-	-	540	(222)	(318)	-
Winter Fuel Fund (RCT)	-	-	-	-	-	2,000	(1,500)	(500)	-
Shared Prosperity (RCT)	-	-	-	-	-	15,376	(15,112)	-	264
Welsh Government	-	-	-	-	-	144,680	-	-	144,680
Donat	-	-	-	-	-	395	(270)	-	125
	360,062	138,542	(167,141)	(33,871)	297,592	309,201	(123,644)	(71,636)	411,513

14 Restricted funds **(Continued)**

Big Lottery Fund - Create Your Space (revenue)
Funding was received for the Create Your Space project which enables communities to improve their local natural environment.

Big Lottery Fund - Create Your Space (capital)
Funding was received for the Create Your Space towards to refurbishment and improvement of the Butchers Pool. Depreciation regarding the works is being released over the lease term.

Capital Fund
Funding was received in 2006 from RCT Regeneration Fund to purchase the charity's premises. Funding was also received in 2009 from the Communities Facilities and Activities Programme to fund improvements to the premises. Depreciation is being released against the fund each year.

Ynysybwl Enterprise Programme
Funding was received from Ynysybwl Enterprise Programme to facilitate engagement with the young people of Ynysybwl.

Interlink RCT
Healthy Active Project - For activities to benefit health and well being of residents in Ynysybwl, Glyncoch and Pontypridd.

Merthyr Tydfil County Borough Council
RDP funding for Green Connections - To provide outdoor/environmental activities to benefit health and well being.

People & Work Unit
Distribution of "Great Ideas", Lottery funding to complement Rank funding under the Llechiglo partnership.

Rank Foundation
Funding for three years for three separate individuals to be given an "internship" with YRP.

Rhondda Cynon Taf County Borough Council
Community Active Fund for young people to receive activity packs from YRP during Covid lockdown period (health and wellbeing).

14 Restricted funds

(Continued)

Erasmus
The Mobile Learning Communities project will empower young people to create and share dynamic content via QR codes tailored to their local context and at the same time allow them to access exciting learning opportunities whilst out and about in their communities.

Ynysybwl + Coed y Cwm Community Council
Received towards running the Tiddywinks Group for toddlers.

Awards for All
Received for work to the development of the Hut, along with community activities.

BBC CIN
Received to cover specialist Play events, craft materials and volunteer costs.

CFS (RCT)
Received for heating and light costs of the main offices.

Winter Fuel Fund (RCT)
Received to cover Warm Hub events including refreshments and heating costs.

Shared Prosperity (RCT)
Received for a two year project, covering staff wages.

Welsh Government
Received as additional capital funding towards building a new youth facility within Ynysybwl.

Donat
Received towards magazine and photocopy costs.

Transfers
Relate to the capital items being purchased and the requirements of the funding fulfilled. Amounts have been transferred to unrestricted reserves.

Transfers also relate to the management fee element to cover unrestricted overheads as part of the grant application and project.

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 August 2022	Incoming resources	Resources expended	Balance at 1 August 2023	Incoming resources	Resources expended	Transfers	Balance at 31 July 2024
	£	£	£	£	£	£	£	£
Enterprise Project	7,794	10,265	(5,837)	12,222	11,800	(6,205)	(5,713)	12,104
Hub income generation	-	1,541	(200)	1,341	-	(464)	-	877
	7,794	11,806	(6,037)	13,563	11,800	(6,669)	(5,713)	12,981

Enterprise project
Fund relates to income generated regarding the enterprise project - a social enterprise set up to sell miscellaneous items created by the local community and businesses.

Hub income generation
Fund relates to a fundraising event to raise funds for the Hub.

16 Analysis of net assets between funds

	Unrestricted funds 2024	Designated funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Designated funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£	£	£
Fund balances at 31 July 2024 are represented by:								
Tangible assets	63,204	-	236,670	299,874	5,499	-	269,999	275,498
Current assets/(liabilities)	47,210	12,981	174,843	235,034	37,553	13,563	27,593	78,709
	110,414	12,981	411,513	534,908	43,052	13,563	297,592	354,207

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	-	294

18 Related party transactions

There were no related party transactions to disclose in the 2024 or 2023 financial year.

YNYSYBWL REGENERATION PARTNERSHIP

England & Wales - Charity number 1126105

Accounts

Charity registration number 1126105

Company registration number 05505791 (England and Wales)

YNYSYBWL REGENERATION PARTNERSHIP

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

YNYSYBWL REGENERATION PARTNERSHIP

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YNYSYBWL REGENERATION PARTNERSHIP

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 JULY 2023

Chair's Foreword

Ynysybwl Regeneration Partnerhsip (YRP) is a small community organisation covering the ward of Ynysybwl and Coed-y-cwm. It is a registered Charity and a not-for-profit company. We make annual returns to Companies House. No Director/Trustee, nor the Company Secretary, nor the Treasurer receive any financial reward. All activities of the directors and officers is voluntary.

YRP directors/trustees receive regular reports on all aspects of the organisations work as well as maintaining proper oversight of all our legal and financial responsibilities. Ensuring strong governance is fundamental in the delivery of all our projects.

The focus for year six of Create Your Space has been the continued development of each of the work streams associated with The Vision for the Valley: Community involvement; Butchers Pool; Visitor Centre; Trails and Paths; Hub; Services for young people; Health and wellbeing activities and the development of digital and online presence, as well as ensuring services for young people and health and wellbeing activities continue to be available to the community. This engagement ensures close ties to our community.

We have delivered on all our other projects throughout this year that have included BE Active (Healthy Active Fund, Welsh Government and Sports Wales; and Llechi Glo a Cefn Gwlad (a consortia funded project through Rank and the Community Lottery Fund), UK RCTCBC Government Levelling Up Shared Prosperity

Our mission is community involvement and strong partnerships, and we would like to thank the following groups and organisation who continue to support and help shape the work of the organisation.

Ynysybwl Enterprise Project
Local Mountain Bikers
Roberttown Road Runners
Ynysybwl Community Council
Ynysybwl Community Centre
Natural Resource Wales
Welcome to Our Woods
Taff Vale Surgeries
RHA
Trerobart Primary School
Valley Ffocws Project
Friends of Butchers Pool
Walk and Talk
Pony Club
Youth Cymru
RCTCBC – various depts
Interlink
New Road Allotment Society
Clydach News stream
Keep Wales Tidy
BRO partners
Game On

B. Castle

Barbara Castle OBE
Dated: 16/4/24

YNYSYBWL REGENERATION PARTNERSHIP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Vision, Mission and Purpose
The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation and in the electoral ward of Ynysybwl and Coed-y-Cwm. These details are set out in our Memorandum and Articles of Association. The main activities undertaken in relation to the objectives of the charity are noted throughout the report.

Vision
Together we have and will re-imagine Ynysybwl as a green, sustainable and highly networked valley with an emphasis on community owned assets, businesses and activities.

Social and Economic context
Ynysybwl lies in a small valley, five miles north of Pontypridd and stands at a southern 'gateway' into the St Gwynno Forest, one of the largest forests in Wales. The village sits within astoundingly beautiful countryside alongside a small river valley. It is situated in the Cynon Valley and borders Rhondda Fach.

This was a mining community and, typically, it now suffers ill-health, low skill levels among school leavers and young adults, and the poorest in the community describe a sense of disconnection from mainstream society.

The way we work	Our values
YRP will be a catalyst for positive change by: • Facilitating • Enabling • Connecting • Involving • Engaging	• Openness • Honesty • Collaboration • Integrity • Co-operation • Inclusive

Purpose of Ynysybwl Regeneration Partnership
Ynysybwl Regeneration Partnership is a development trust, a registered charity and company limited by guarantee. The trust aims are to raise the quality of life for all; create opportunities for young people; create opportunities in health and well-being, as well as to help develop the local economy, particularly countryside access and tourism.

The change that YRP wants to lead is for the communities of Ynysybwl and Coed Y Cwm to:

- Encourage more activity within the communities and make better use of the natural environments surrounding the area.
- Have a stronger voice that influences and informs the design of services locally.
- Ensure Ynysybwl and Coed y Cwm are inclusive communities that provide support and welcome those hard-to-reach individuals into local community activity.
- Develop and take on community assets that engage individuals and groups in activities and opportunities that enhance learning, employment, health, and well-being.
- Offer support and help build the capacity of community groups and individuals to make them more effective and sustainable and help improve lives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Key activities

Our base and other venues

As an organisation, we have several assets where we facilitate local activities. We operate from 20 Windsor place. We offer lots of opportunities throughout the community, utilising local assets. At Butchers Pool, the Hub site and our community allotment in New Road, we facilitate environmental activities bringing improvements to the local area. Caban Guto is the heart of the Llanwynno forestry and is a wonderful provision that provides a stop off place for visitors offering information on the local paths, trails and history, and provides refreshments and toilet facilities. Our staff facilitate sessions and training opportunities for volunteers who actively contribute to making all these assets a success that continue to offer Ynysybwl and surrounding areas activities that enhance health and wellbeing.

Create Your Space – funded by the Community Lottery fund and Welsh Government Dormant accounts

- Community involvement and being led by the community is a core ethos of the organisation. We have worked to reintroduce our face-to-face activities post covid and are now back to providing many engagement opportunities in the community, including youth club and green activities.
- Volunteers continue to successfully deliver YRP's community assets:
    - Caban Guto Visitor centre, this has been a huge success and volunteers have worked hard to deliver a valuable service to the wider community of Llanwynno and surrounding areas. A wholly volunteer led facility it operates three days a week, Wednesday, Saturday, and Sunday offering a homemade menu, a warm welcome and information on the surrounding area. The Caban has attracted over 5,000 visits per annum.
    - We have supported Friends of Butchers pool in partnership with RCTCBC to open the paddling pool. Together we were able to offer over 2,000 children and their families this free facility. RCTCBC and Ynysybwl Community Council provide funding to cover the running costs of the provision and we were able to employ a local person for the 6 weeks holidays.
    - Five parent volunteers have begun to work with our youth club and have undertaken training including safeguarding.
- This year we secured funding from Western Power Distribution to provide Taste Stations and Grow to taste sessions at Butchers Pool over the Summer. This provided healthy snacks and smoothies and communal meals along with encouraging people to grow their own. Over the summer 281 people participated.
- Paths and Trails – Working with NRW we appointed a local contractor to install way markers for three routes in the Llanwynno forestry. Representatives from Mountain Bikers, Roberttown Road Runners and Pony Club have worked with us on these installations and have taken stewardship of the routes to ensure they continue to be easily accessible to users of the forestry.
- The station yard at Windsor Place was purchased in December 2021. Working with the Welsh School of Architecture we have co-produced designs for the site and hosted a consultation event at the site engaging 50 local people. A further consultation was held in March 2023 to confirm community support for YRP's use of the site as a Young People, Children and Family centre - which it did. 156 people took part in focus groups and responded to questionnaires.

Volunteering

- 2,625 volunteering hours contributed to running Caban Guto. Butchers Pool and the Youth Club. An unexpected outcome has been young people beginning to volunteer at activities, including Taste Station, where 8 young people volunteered over the Summer holidays.

BeActive funded by Welsh Government Healthy Active Fund

- Ended in March 2023.
- Engaged 786 people of all ages in a variety of physical and wellbeing activities.
- Groups formed included, Men's Shed, Walking Rugby, Ynysybwl Strollers, Mini Strollers.
- 83% of participants reported an increase in their wellbeing.
- Edible playgrounds engaged with six primary schools to develop growing space which included intergenerational work.

- We have organised 67 health and wellbeing activities. These sessions raise awareness and appreciation of the natural environment.
- Recruited two local volunteers who were instrumental in the design and delivery of Bug Park. A four-week programme focusing on growing and nurturing plants and looking at what you can cook using these.

Youth services - Partnership with Ynysybwl Enterprise Project funded by Children in Need

- Facilitation of 39 weeks of youth provision
- Supported over 30 children and young people weekly who actively engage in the design and development of their youth provision.
- 303 young people have engaged our services.
- Recruited 5 parent volunteers to support youth provision.
- Mobile Learning Communities Erasmus Project - Young people contributed to an international project developing workshops and a toolkit that engages young people in developing challenges and linking them with QR codes placed around the village.
- Work is being undertaken to transfer the CIN grant from Ynysybwl Enterprise Project to YRP.

Llechi Glo, Cefn Gwlad – Foundational economy project – Funded by the Rank Foundation and Great Places – the Community Lottery Fund

- Ended March 2023.
- Hub Development worker supported the capacity of young people to engage in the design and development of the Hub site – Y Bwth.
- Facilitated consultation event at Hub site engaging 50+ people to inform its design.
- Facilitated **Digital Helpdesk**, every Monday 10am-12pm at Ynysybwl Community Centre. This supported senior citizens to develop their digital skills and were introduced to getting started using tablets. This progressed to setting up email accounts and social media profiles and making important appointments online.
- 35 Helpdesk sessions have been delivered, attended by 20+ students.

RCTCBC Winter Warmer Grant Jan – March 2023

- Cosy Corner providing after school activities for children and caregivers included hot snacks and drinks.
- Cosy packs distributed to the community included hot water bottles, flasks, blankets, etc.
- There were 91 visits to Cosy Corner and 156 packs distributed.

RCTCBC Shared Prosperity Low level award

- Enabled a consultation to be undertaken to consolidate the community's views of the hub site.
- Main findings support YRP's proposed use of the site, many of the responses talk of the need for a safe, welcoming space where young people, children and families can meet, socialise, learn and share skills and experiences.
- 156 questionnaires were completed and 176 conversations held.

RCTCBC Shared Prosperity middle level award

- Funding towards two posts that will develop the Bwth – a young people, children and family centre.

Our environmental impact

- The environment is an important part of all our work with a major focus on environmental activities facilitated across venues in the community. We have taken steps to ensure that we play our part as an organisation, working hard to reduce our carbon footprint. We actively ensure that all our activities reflect our attempts at reducing our carbon footprint and work hard to reduce the amount of rubbish that goes to landfill.
- Our work has a strong environmental focus, and we utilise the numerous outdoor spaces in Ynysybwl to enhance the biodiversity of the village. We hold regular green activities at Butchers pool, our hub site and our community allotment.
- We promote active travel encouraging more people to access the natural environment surrounding Ynysybwl. We have recognised that many people do not have the confidence to access some of these spaces and have installed way-markers and signposted routes in Ynysybwl to make them more accessible.
- Work has been undertaken with local schools to develop edible playgrounds where children are supported to design, install and nurture gardens in their schools.

Our current work

Economic development and sustainable income generation					
Key Objective	**Interventions**	**Source of funding**	**Who**	**when**	**Key information**
Development of Y Bwth – the Hub site at Station yard, Windsor Place	Full planning permission secured March 23 Tenders to be completed by Dec 2023 Development on site April 2024 Consultation undertaken to confirm community support 156 people participated. Business Plan developed for hub	CYS Lottery £244K Communities Facilities Programme WG – £144,680 Potential sale of Windsor Place - £100K Secured Shared Prosperity for two posts to develop activities on the Bwth site. £49.500	YRP	ongoing	Plans and ideas developed Developed business plan to secure further funding Undertake valuation of 20 Windsor place
Services for children and young people					
Support Friends of Butchers Pool in delivery of paddling pool services	Provide ongoing support to Friends of Butchers pool. Partner to deliver Taste Station and grow to taste sessions at the pool.	Friends of Butchers pool undertake ongoing fundraising locally to fund pool Supported FofBP to secure funding from RCTCBC Shared Prosperity levelling up fund.	Friends of Butchers pool and YRP	ongoing	Ensure strong working partnership established with Friends of Butchers pool and RCTCBC. Children, young people, and their families can continue to access this service.
Youth Provision	Work with Ynysybwl Enterprise Partnership (YEP) to facilitate youth provision in Ynysybwl Negotiating with CIN to transfer grant to YRP	YEP, have secured £10k funding from Children in Need. £20k to run youth provision over the next two years	YEP, YRP	annual	Strong partnership established with YEP linking young people with activities for the festival. 370 children came to the festival and were able to undertake activities at YRP's at our area. Plan delivery of Youth activities from the Bwth
Mobile Learning Communities	Work with young people to design and develop community challenges to print for QR codes	Erasmus funding in partnership with Pont Dysgu. - £35K over two years (ending March 23)	YRP – Ponty Dysgu	Complete by March 23	QR codes to be located on information boards and way markers throughout community
Enterprise	Caban Guto operating successfully and sustainably	Self sufficient	YRP	ongoing	Continued support to volunteers in developing the Caban further.

Health and well being					
Visitor centre at St Gwynno forestry	Volunteers successfully operating Caban Guto. Ensure ongoing training for volunteers.	Income generation from café sales	YRP	ongoing	Become a self-sustaining social enterprise with the aim of creating local employment, training and access to health and well-being as well as a tourist venue.
Trails and paths – sign posting	Work with Pony club, Robbie Roadrunners, Mountain bikers to become custodians of the routes. Develop route information for way markers to include on QR codes.	CYS Lottery funding	YRP, trails and paths group	Ongoing	To create route information and QR codes for way markers – ensure routes are all available electronically.
Be Active – health and well-being project	Funding ended in March 2023 Engaged with 783 people, 83% saw an increase in their Health and Well-being	Healthy Active fund – Mar 2023	YRP	ongoing	Health & wellbeing continues to be an emerging theme.
Promotion and communication					
Digital platform and digital support	To enhance an online presence that connects all elements of the project to promote Ynysybwl. To upskill community members to access services online	Explore alternative funding	YRP, other groups to host and maintain a page	ongoing	Long term aim is to ensure all the work of the organisation is interconnected and offers the best experience to individuals for improved access to all services. Continue to horizon scan for funding opportunities

Financial review

The charity made a deficit for the year ended 31 July 2023 of £62,391 (2022: £28,377 deficit), this can be seen to be split between an unrestricted surplus, after transfers, of £79 (2022: £7,786 surplus) and a restricted deficit of £62,470 (2022: £36,163 deficit).

Reserves Policy

As a charity we must ensure that we have enough money to sustain the organisations activities. We recognise that as a small charity the level of reserves should reflect the level of activity of the organisation.

Our free reserves for the financial year are £37,552 made up of unrestricted funds less fixed assets and designated funds (2022: £44,196) and is at an adequate level to ensure we can maintain the running of the office.

We feel confident that this level of free reserves is sufficient for our current needs. This will be reviewed in the new fiscal year as the organisation grows.

Key sources of funding for this period

Grants included:-

- Create Your Space Grant - The Community Lottery Fund & WG Dormant Accounts
- Healthy Active Fund – Welsh Government & Sports Wales
- The Rank Foundation
- People and Work Unit, Great Ideas Fund – The Community Lottery Fund
- Levelling up RCTCBC Shared Prosperity low level and middle level award

Total grants received £151,167

Plans for future periods

As Create Your Space moves into its final year, we will focus our efforts on the development of a youth space specifically for children and young people as well as finalising many of the work streams within the programme. We will continue to deliver on our projects, collating evidence from our work and through consultation with the community.

Collaboration and listening to the community are fundamental to the continued success of the project and we ensure opportunities are readily available for individuals to engage with us.

We will collaborate with local community groups to bring in further funding to build their capacity and support the development of more activities locally.

This project is run by local people and local groups and is open to anyone who would like to get involved and bring about change in the community. Want to get involved? contact Hayley Fidler on 01443 799365 or hayley@yrp.wales

Structure, governance and management

For the reporting period the organisation has been managed and run by the Trustees.

Governing Document
Ynysybwl Regeneration Partnership governing document is the Memorandum and Articles of Association set out at incorporation on 12th July 2005.

Decision making
During the reporting, the Trustee oversaw the governance of the organisation with delegated responsibility to the Programme Manager in the day-to-day management of the Create Your Space project.

Induction training for directors/ trustees
New directors/ trustees will receive an induction pack, a handbook with all policies and procedures adopted by the board and an induction from the Chair and Company Secretary.

Partners
YRP continues to collaborate with Partners to facilitate and deliver its vision. Together we continue to involve, consult, and engage with the wider community to further develop and deliver a 'Vision for the Valley.'

YNYSYBWL REGENERATION PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2023

The Trustees

Chairperson: Barbara Castle OBE. To June 2023	Community Regeneration consultant; Director of CREW and over 30 years' experience of community development and working in the housing sector.
Trustee: Clive Thomas	IT Consultant and Chair of Friends of Butchers Pool
Trustee: Arfon Williams	Chair of the Royal British Legion local branch; former armed Senior Non-Commissioned Officer and Director of a Welsh veterans' charity;
Secretary: Steve Curry	Community Regeneration consultant with over 30 years' experience of working in community development and the housing sector.
Trustee: Elaine Hicks	Roberttown Road Runners, Friends of Butchers Pool. 30 years' experience of working in the NHS and as a local councillor in the Caerphilly Borough.
Chair: Emma Musgrave from June 2023	Director of an enterprise charity, with focus on developing enterprise in groups within neglected communities.

YNYSYBWL REGENERATION PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2023

Reference and administrative details

Charity name	Ynysybwl Regeneration Partnership
Charity number	1126105
Company number	05505791
Registered office	20 Windsor Place Ynysybwl Pontypridd Mid Glamorgan CF37 3HR
Trustees	Barbara Castle OBE Cllr Susan Pickering Jill Price - Resigned 02/02/22 Clive Thomas Arfon Williams Gwenfron Hicks Rev Eryl Elisabeth Williams Emma Musgrove Stephen Curry
Key management personnel	Louisa Addiscott - Create Your Space Programme Manager
Company secretary	Stephen Curry
Bankers	Lloyds Bank 25 Gresham Street London EC2V 7HN
Independent examiners	Azets Audit Servies Ty Derw Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB

The trustees' report was approved by the Board of Trustees.

B Castle

Barbara Castle OBE - Chair

Dated: 16/4/24

YNYSYBWL REGENERATION PARTNERSHIP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2023

The trustees, who are also the directors of Ynysybwl Regeneration Partnership for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

YNYSYBWL REGENERATION PARTNERSHIP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YNYSYBWL REGENERATION PARTNERSHIP

I report to the trustees on my examination of the financial statements of Ynysybwl Regeneration Partnership (the charity) for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Joanne Taylor

Joanne Taylor FCCA DChA
Azets Audit Services

Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB
United Kingdom

Dated: 23-4-2024

YNYSYBWL REGENERATION PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total as restated 2022 £
Income and endowments from:							
Donations and legacies	3	1,591	-	1,591	1,441	-	1,441
Charitable activities	4	16,127	143,529	159,656	7,239	246,276	253,515
Other income	5	200	-	200	-	-	-
Total income		17,918	143,529	161,447	8,680	246,276	254,956
Expenditure on:							
Charitable activities	6	49,510	174,328	223,838	894	282,439	283,333
Net outgoing resources before transfers		(31,592)	(30,799)	(62,391)	7,786	(36,163)	(28,377)
Gross transfers between funds		31,671	(31,671)	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		79	(62,470)	(62,391)	7,786	(36,163)	(28,377)
Fund balances at 1 August 2022		56,536	360,062	416,598	48,750	396,225	444,975
Fund balances at 31 July 2023		56,615	297,592	354,207	56,536	360,062	416,598

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YNYSYBWL REGENERATION PARTNERSHIP

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	**11**		275,498		297,930
Current assets					
Debtors	**12**	3,212		3,770	
Cash at bank and in hand		80,396		121,466	
		83,608		125,236	
Creditors: amounts falling due within one year	**13**	(4,899)		(6,568)	
Net current assets			78,709		118,668
Total assets less current liabilities			354,207		416,598
Income funds					
Restricted funds	**14**		297,592		360,062
Unrestricted funds					
Designated funds	**15**	13,563		7,794	
General unrestricted funds		43,052		48,742	
			56,615		56,536
			354,207		416,598

YNYSYBWL REGENERATION PARTNERSHIP

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16/4/24

B. Cobley

Trustee

Company registration number 05505791

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Charity information

Ynysybwl Regeneration Partnership is a private company limited by guarantee incorporated in England and Wales. The registered office is 20 Windsor Place, Ynysybwl, Pontypridd, Mid Glamorgan, CF37 3HR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from government grants, whether 'capital' or 'revenue' is recognised when the the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and not deferred.

Capital grants are classified in restricted funds with depreciation charged against the fund. Once the restriction has been met the asset is transferred to unrestricted funds.

Income from venue hire is recognised when the service is provided with any amounts received in advance deferred.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% straight line
Leasehold improvements	Over the life of the lease
Plant and equipment	33.33 % straight line
Computers	33.33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Taxation

As a registered charity, Ynysybwl Regeneration Partnership is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	1,591	1,441

4 Charitable activities

	2023 £	2022 £
Enterprise income	8,989	6,342
Grants	150,667	247,173
	159,656	253,515
Analysis by fund		
Unrestricted funds	16,127	7,239
Restricted funds	143,529	246,276
	159,656	253,515
Performance related grants		
National Lottery Fund	106,490	115,629
Erasmus	3,210	20,035
Ynysybwl Enterprise Programme	5,377	4,727
Freinds of Butchers Pool	1,090	-
Interlink RCT	10,304	30,130
Ynysybwl & CeodyCwm Community Council	64	416
Rhondda Cynon Taff County Borough Council	17,857	5,600
People and Work Unit	2,803	13,578
WCVA	-	11,000
Rank Foundation	972	43,907
Kickstart	-	2,151
Western Power	2,500	-
	150,667	247,173

5 Other income

	Unrestricted funds	Total
	2023 £	2022 £
Other income	200	-

6 Charitable activities

	2023 £	2022 £
Staff costs	116,576	176,525
Depreciation and impairment	32,297	31,745
General office costs	27,212	26,497
Insurance	5,741	4,948
Professional fees	915	700
Printing, post and stationery	196	334
Project consultancy work	1,500	-
Building and project repairs	2,194	648
Subscriptions and donations	215	302
Telephone and IT	4,040	5,441
Utilities and ground rent	2,700	1,495
Venue hire	1,296	-
General project costs	18,837	29,286
Advertising	1,088	1,416
Other staff costs	2,159	2,316
Travel	4,892	-
	221,858	281,653
Share of governance costs (see note 7)	1,980	1,680
	223,838	283,333
Analysis by fund		
Unrestricted funds	49,510	894
Restricted funds	174,328	282,439
	223,838	283,333

7 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Accountancy	-	1,980	1,980	1,680	Governance
	-	1,980	1,980	1,680	
Analysed between					
Charitable activities	-	1,980	1,980	1,680	

Governance costs includes payments to the independent examiners for accountancy work totalling £500 (2022: £500) and £1,360 (2022: £1,000) for the independent examination.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

No trustee was reimbursed for expenses during the current or prior year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total staff	5	7

Employment costs	2023 £	2022 £
Wages and salaries	106,863	159,739
Social security costs	4,616	9,217
Other pension costs	5,097	7,569
	116,576	176,525

Key management personnel

The key management personnel of the charity as detailed in the trustees report received benefits (consisting of gross salary, employers national insurance contributions and employers pension contributions) totalling £19,253 (2022: £42,048).

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Plant and equipment	Computers	Total
	£	£	£	£	£
Cost					
At 1 August 2022	326,789	92,665	2,956	17,502	439,912
Additions	9,865	-	-	-	9,865
At 31 July 2023	336,654	92,665	2,956	17,502	449,777
Depreciation and impairment					
At 1 August 2022	73,165	52,906	2,956	12,955	141,982
Depreciation charged in the year	15,106	13,359	-	3,832	32,297
At 31 July 2023	88,271	66,265	2,956	16,787	174,279
Carrying amount					
At 31 July 2023	248,383	26,400	-	715	275,498
At 31 July 2022	253,624	39,759	-	4,547	297,930

12 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	3,212	2,261
Prepayments and accrued income	-	1,509
	3,212	3,770

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,092	1,519
Trade creditors	1,530	2,473
Other creditors	417	836
Accruals and deferred income	1,860	1,740
	4,899	6,568

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds				Movement in funds			
	Balance at 1 August 2021	Incoming resources	Resources expended	Transfers	Balance at 1 August 2022	Incoming resources	Resources expended	Transfers	Balance at 31 July 2023
	£	£	£	£	£	£	£	£	£
National Lottery Fund - Create Your Space (revenue)	30,882	115,630	(100,414)	(4,785)	41,313	103,400	(84,696)	(39,257)	20,760
National Lottery Fund - Create Your Space (capital)	291,544	-	(23,793)	4,785	272,536	-	(24,286)	5,080	253,330
Capital Fund	25,027	-	(4,179)	-	20,848	-	(4,179)	-	16,669
Big Lottery Fund - People and Places	21,504	-	(21,504)	-	-	-	-	-	-
Ynysybwl Enterprise Programme	13	4,727	(4,650)	-	90	5,377	(4,606)	(861)	-
Interlink RCT	-	30,120	(27,608)	-	2,512	9,726	(15,299)	3,261	200
Merthyr Tydfil County Borough Council	108	-	-	-	108	-	-	(108)	-
People & Work Unit	539	13,108	(11,446)	-	2,201	-	-	(2,201)	-
Rank Foundation	6,030	21,207	(20,049)	-	7,188	972	(11,585)	3,425	-
Rhondda Cynon Taf County Borough Council	-	-	-	-	-	15,857	(9,224)	-	6,633
National Lottery COVID-19 Fund	16	-	(16)	-	-	-	-	-	-
Moondance Foundation	12,300	-	(12,300)	-	-	-	-	-	-
WCVA	8,262	11,000	(19,262)	-	-	-	-	-	-
Kickstart	-	2,149	(2,149)	-	-	-	-	-	-
Rank Foundation - Aspire	-	22,700	(18,191)	-	4,509	-	(4,509)	-	-
Summer of Fun RTCBC	-	5,600	(5,600)	-	-	-	-	-	-
Erasmus	-	20,035	(11,278)	-	8,757	3,210	(8,757)	(3,210)	-
Ynysybwl & CoedyCwm Community Council	-	-	-	-	-	64	(64)	-	-
National Lottery Fund - Great Ideas	-	-	-	-	-	2,423	(4,623)	2,200	-
Western Power	-	-	-	-	-	2,500	(2,500)	-	-
	396,225	246,276	(282,439)	-	360,062	143,529	(174,328)	(31,671)	297,592

14 Restricted funds **(Continued)**

Big Lottery Fund - Create Your Space (revenue)
Funding was received for the Create Your Space project which enables communities to improve their local natural environment.

Big Lottery Fund - Create Your Space (capital)
Funding was received for the Create Your Space towards to refurbishment and improvement of the Butchers Pool. Depreciation regarding the works is being released over the lease term.

Capital Fund
Funding was received in 2006 from RCT Regeneration Fund to purchase the charity's premises. Funding was also received in 2009 from the Communities Facilities and Activities Programme to fund improvements to the premises. Depreciation is being released against the fund each year.

Big Lottery Fund - People and Places
Funding was received for the People and Places project where people and communities are working together and using their strengths to make positive impacts on the things that matter to them the most.

Ynysybwl Enterprise Programme
Funding was received from Ynysybwl Enterprise Programme to facilitate engagement with the young people of Ynysybwl.

Interlink RCT
Healthy Active Project - For activities to benefit health and well being of residents in Ynysybwl, Glyncoch and Pontypridd.

Merthyr Tydfil County Borough Council
RDP funding for Green Connections - To provide outdoor/environmental activities to benefit health and well being.

People & Work Unit
Distribution of "Great Ideas", Lottery funding to complement Rank funding under the Llechiglo partnership.

14 Restricted funds **(Continued)**

Rank Foundation
Funding for three years for three separate individuals to be given an "internship" with YRP.

Rhondda Cynon Taf County Borough Council
Community Active Fund for young people to receive activity packs from YRP during Covid lockdown period (health and wellbeing).

Big Lottery COVID-19
Funding received to assist with the pandemic.

Moondance Foundation
Funding supports individuals to develop their digital skills and access online services confidently and safely.

WCVA
Funding for a volunteer co-ordinator to recruit and support individuals to actively volunteer in the numerous projects in Ynysybwl.

Kickstart
Funding provided via the Dept of Work & Pensions for high quality 6 month work placements for young people 16-24 years on income based benefits and at risk of long term unemployment.

Aspire
via the Rank Foundation – A 12 month work experience and training placement for a 16-24 year old "aspiring young leader" facing barriers to social mobility.

Summer of Fun
RTCBC - To enhance and contribute to the delivery of play, leisure, recreational, sporting & cultural activities opportunities children and young peoples across RCT

Erasmus
The Mobile Learning Communities project will empower young people to create and share dynamic content via QR codes tailored to their local context and at the same time allow them to access exciting learning opportunities whilst out and about in their communities.

14 Restricted funds **(Continued)**

National Lottery Fund - Great Ideas is Funding was received from the Lottery via the People and Work Unit to complement the Rank Foundation funding for interns by providing funds for organisational and Line Management costs

Western Power to provide activities for young people during the summer holidays.

Transfers
Relate to the capital items being purchased and the requirements of the funding fulfilled. Amounts have been transferred to unrestricted reserves.

Transfers also relate to the management fee element to cover unrestricted overheads as part of the grant application and project.

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 August 2021	Incoming resources	Resources expended	Balance at 1 August 2022	Incoming resources	Resources expended	Balance at 31 July 2023
	£	£	£	£	£	£	£
Enterprise Project	3,248	6,342	(1,796)	7,794	10,265	(5,837)	12,222
Hub income generation	-	-	-	-	1,541	(200)	1,341
	3,248	6,342	(1,796)	7,794	11,806	(6,037)	13,563

Enterprise project
Fund relates to income generated regarding the enterprise project - a social enterprise set up to sell miscellaneous items created by the local community and businesses.

16 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Fund balances at 31 July 2023 are represented by:						
Tangible assets	5,499	269,999	275,498	4,546	293,384	297,930
Current assets/(liabilities)	51,116	27,593	78,709	51,990	66,678	118,668
	56,615	297,592	354,207	56,536	360,062	416,598

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	294	702
Between two and five years	-	294
	996	996

18 Related party transactions

There were no related party transactions to disclose in the 2023 or 2022 financial year.

YNYSYBWL REGENERATION PARTNERSHIP

England & Wales - Charity number 1126105

Accounts

Charity registration number 1126105

Company registration number 05505791 (England and Wales)

YNYSYBWL REGENERATION PARTNERSHIP

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

YNYSYBWL REGENERATION PARTNERSHIP

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YNYSYBWL REGENERATION PARTNERSHIP

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 JULY 2022

Chair's Foreword

Ynysybwl Regeneration Partnership (YRP) is a small community organisation covering the ward of Ynysybwl and Coed-y-cwm. It is a registered Charity and a not-for-profit company. We make annual returns to Companies House. No Director/Trustee, nor the Company Secretary, nor the Treasurer receive any financial reward. All activity of the directors and officers is voluntary.

The YRP Trustees receives regular reports on all aspects of the organisations work as well as maintaining proper oversight of all our legal and financial responsibilities. Ensuring strong governance is fundamental in the delivery of all our projects.

The focus for year five of our main Lottery funded programme, Create Your Space, has been the continued development of each of the work streams associated with The Vision for the Valley – Community involvement; Butchers Pool; Visitor Centre; Trails and Paths; Hub; Services for young people; Health and wellbeing activities and the development of digital and online work, as well as ensuring services for young people and health and wellbeing activities continue to be available to the community.

The earlier part of this year we continued to operate reduced services as a result of government restrictions connected to the Covid pandemic. The lifting of all restrictions brought a welcome return to normality with the upscaling of all our activities.

We have delivered on all our other projects throughout this year. These have included: An Enterprising Future (The Community Lottery Fund); BE Active (Healthy Active Fund, Welsh Government and Sports Wales; and Llechi Glo a Cefn Gwlad (a consortia funded project through Rank and the Community Lottery Fund).

Whilst we welcomed a return to normality with the lifting of Covid restrictions, we also encountered some difficulties in terms of delivering our operations. During Covid lockdown of 2020 we secured funding to relocate to 40 - 42 Robert Street. This enabled us to deliver on our services in a Covid safe manner. We surrendered this lease in August 2021 and returned to our office base at 20 Windsor Place, resulting in the Upcycle project eventually closing due to a lack of space. We appreciate the difficulties our staff endured throughout this period and the determination and flexibility which they all demonstrated so positively.

Our mission is community involvement and strong partnerships, and we would like to thank the following groups and organisation who continue to support and help shape the work of the organisation.

Ynysybwl Enterprise Project
Daerwynno Outdoor Activity Centre
Walk and Talk
Pony Club
Ynysybwl Community Council
RCTCBC – various depts
Interlink
New Road Allotment Society
Clydach News stream
Wales & West Housing
Pontypridd High School
Trerobart Primary School
Gower Davies -Cynon Taff Housing Assoc.
Friends of Butchers Pool
Local Mountain Bikers
Roberttown Road Runners
Youth Cymru
Ynysybwl Community Centre
Natural Resources Wales
Welcome to Our Woods
Taff Vale Surgeries
RHA
Ynysybwl Enterprise Project
Keep Wales Tidy
BRO partners
Ramblers

B. Castle

Barbara Castle OBE
Dated: 28 February 2023

YNYSYBWL REGENERATION PARTNERSHIP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2022

The trustees present their report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation and in the electoral ward of Ynysybwl and Coed-y-Cwm. These details are set out in our Memorandum and Articles of Association. The main activities undertaken in relation to the objectives of the charity are noted throughout the report.

Vision
Together we have and will re-imagine Ynysybwl as a green, sustainable, and highly networked valley with an emphasis on community owned assets, businesses, and activities.

Social and Economic context
Ynysybwl lies in a small valley, five miles north of Pontypridd and stands at a southern 'gateway' into the St Gwynno Forest, one of the largest forests in Wales. The village sits within astoundingly beautiful countryside alongside a small river valley. It is situated in the Cynon Valley and borders Rhondda Fach.

This was a mining community and, typically, it now suffers ill-health, low skill levels among school leavers and young adults, and the poorest in the community describe a sense of disconnection from mainstream society.

The way we work	Our values
YRP will be a catalyst for positive change by: • Facilitating • Enabling • Connecting • Involving • Engaging	• Openness • Honesty • Collaboration • Integrity • Cooperation • Inclusive

Purpose of Ynysybwl Regeneration Partnership
Ynysybwl Regeneration Partnership is a development trust, a registered charity and company limited by guarantee. The trust aims are to raise the quality of life for all; create opportunities for young people; create opportunities in health and wellbeing, as well as to help develop the local economy, particularly countryside access and tourism.

The change that YRP wants to lead is for the communities of Ynysybwl and Coed Y Cwm to:

- Encourage more activity within the communities and make better use of the natural environments surrounding the area.
- Have a stronger voice that influences and informs the design of services locally.
- Ensure Ynysybwl and Coed y Cwm are inclusive communities that provide support, and welcome isolated individuals into local community activity
- Develop and take on community assets that engage individuals and groups in activities and opportunities that enhance learning, employment, health, and well-being.
- Offer support and help build the capacity of community groups and individuals to make them more effective and sustainable and help improve lives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Key activities

Our base and other venues

As an organisation, we have several assets where we facilitate local activities. We relocated our operations from Robert Street back to our offices at 20 Windsor place after the Covid restrictions lifted. Upcycle our bike enterprise continued to operate alongside the office base but was forced to close due to operational issues in October 2021. We offer lots of opportunities throughout the community, utilising local assets. At Butchers Pool, the Hub site and our community allotment in New Road we facilitate environmental activities bringing improvements to the local area. Caban Guto is the heart of the Llanwynno forestry and is a wonderful provision that provides a stop off place for visitors offering refreshments and toilet facilities. Our staff facilitate sessions and training opportunities for volunteers who actively contribute to making all these assets a success that continue to offer Ynysybwl and surrounding areas activities that enhance health and wellbeing.

Create Your Space – funded by the Community Lottery fund and Welsh Government Dormant accounts

- Community involvement and being led by the community is a core ethos of the organisation. With the lifting of Covid restrictions we have been able to return to engaging more people to engage in our activities. Throughout this year we have taken a balanced approach to offering online activities with an assertive effort to support people back into activities and volunteering.
- We secured funding for a volunteer coordinator to develop the capacity of volunteers at Caban Guto Visitor centre. This has been a huge success and volunteers have worked hard to deliver a valuable service to the wider community of Llanwynno and surrounding areas. A wholly volunteer led facility, it operates three days a week, Wednesday, Saturday and Sunday offering a homemade menu.
- 3,000 visits to Caban Guto per annum.
- We have supported Friends of Butchers pool in partnership with RCTCBC to open the paddling pool. Together we were able to offer over 2,000 children and their families this free facility. RCTCBC, Ynysybwl Community Council and Interlink provided funding to cover the running costs of the provision and we were able to employ a local person for the 6 weeks holidays.
- Paths and Trails – Working with NRW we appointed a local contractor who has installed way markers for three routes in the Llanwynno forestry. Representatives from Mountain Bikers, Roberttown Road Runners and Pony Club have worked with us on these installations and take stewardship of the routes to ensure they continue to be easily accessible to users of the forestry.
- December 2021, we purchased Station Yard at Windsor Place. Working with Welsh School of Architecture we have co-produced designs for the site and hosted a consultation event at the site engaging 50 local people.

Volunteering – Funded by WCVA

- 29 volunteers have secured over 80 qualifications that include Health and Safety, Level 2 Food Hygiene, Fire Wardenship, safeguarding' paediatric first aid etc.
- 500 hours of training undertaken by volunteers
- 3000 volunteering hours contributed to running Caban Guto

An Enterprising Future – funded by The Community Lottery Fund

- Enterprising futures ended in December 2021
- Engaged 156 young people engaged in an Enterprising Future
- Facilitated a Behind-the-Scenes animation workshop resulting in a Road Safety Animation video.
- Facilitated Drama sessions – young people planned and scripted a scene called Matilda that explored young people using phones and social media.
- Worked in Partnership with Ynysybwl Enterprise Project and Game on – Coalfields Regeneration Partnership facilitating activities at Ynysybwl Recreation Ground.
- Recruited a young person volunteer and supported her to access funding from Volfactor RCT to develop and deliver Mindful Makeup. The young person gained qualifications and organised Mindful Makeup sessions in youth club for other children and young people.

Youth services - Partnership with Ynysybwl Enterprise Project

- Secured £20,000 funding from Rank Foundation Aspire programme to employ a trainee youth worker who gained 8 qualifications and secured full time employment.
- Facilitation of 39 weeks of youth provision in partnership Ynysybwl Enterprise Programme.
- Supported over 25 children and young people weekly, who actively engage in the design and development of their youth provision.
- 213 young people have engaged our services.
- Recruited 4 parent volunteers to support youth provision.
- Worked in partnership with Ynysybwl Rugby Club and a representative from the Community Council.
- Facilitated a six-week Mini Rugby initiative in Autumn 2021, every Friday at 5pm.
- 40 children attended Mini Rugby.
- Facilitated additional Pudsey Workshops between February and July 2022.
- Over 20 children and young people attended Pudsey Workshops weekly.
- Coding project. Working in partnership with Pont Y Dysgu a charity based in Pontypridd, we secured two years funding through Erasmus (EU) to develop a programme around coding that engages young people in developing QR codes and learning about the coding that goes in designing the challenges associated with the QR codes.
- We have organised a Walk, Talk, & Create group – A new club specifically for young people that meets Mondays from 5pm-6:30pm.
- 6 young people actively go out into the community to explore local trails whilst discussing issues such as activism, volunteerism and directing the agenda of public officials, village development and more.

Healthy Active Fund – Consortia project with InterlinkRCT and five others, funded by Sports Wales and Welsh Government – Be- Active

- We have organised 36 health and wellbeing activities. These sessions raise awareness and appreciation of the natural environment.
- Recruited two local volunteers who were instrumental in the design and delivery of Bushcraft Buddies. A four-week programme offered at the Hub site focusing on nature through playing nature themed games that explored the natural environment.
- Facilitated 8 Edible Garden Programmes in 8 different schools.
- 167 young people engaged in Edible Gardens.
- 160 young people reported improved wellbeing because of engaging in the project.
- We facilitated a **Couch to 5k** (Jan 2022), a nine-week initiative that invited new runners to meet Sundays at 9am.
- The programme explored local paths/trails, formed an online support group, and utilised existing 'Couch to 5K' programmes.

Llechi Glo, Cefn Gwlad – Foundational economy project - Funded by the Rank Foundation and Great Places - the Community Lottery Fund.

- Secured funding and employed a Hub development worker for 1 year contract.
- Worked on building the capacity of young people to engage in the design and development of the Hub site – Y Bwth.
- Facilitated consultation event at Hub site engaging 50+ people to inform its design.
- Facilitated **Digital Helpdesk**, every Monday 10am-12pm at Ynysybwl Community Centre. This supported senior citizens to develop their digital skills and were introduced to getting started using tablets. This progressed to setting up email accounts and social media profiles and making important appointments on line.
- 35 Helpdesk sessions have been delivered and 20+ students.

Our environmental impact

- The environment is an important part of all our work with a major focus on environmental activities facilitated across venues in the community. We have taken steps to ensure that we play our part as an organisation, working hard to reduce our carbon footprint. We actively ensure that all our activities reflect our attempts at reducing our carbon footprint and work hard to reduce the amount of rubbish that goes to landfill.
- Our work has a strong environmental focus and we utilise the numerous outdoor spaces in Ynysybwl to enhance the biodiversity of the village. We hold regular green activities at Butchers pool; our hub site and our community allotment.
- We promote active travel encouraging more people to access the natural environment surrounding Ynysybwl. We have recognised that many people do not have the confidence to access some of these spaces and have installed way-markers, and signposted routes in Ynysybwl to make them more accessible.

Our current work

Economic development and sustainable income generation					
Key Objective	**Interventions**	**Source of funding**	**Who**	**when**	**Key information**
Development of land at the Lady Windsor site	YRP intentions are to work with the community to enhance the space	TBC	YRP	Ongoing	Currently unclear what the designated use of the land is.
Development and Y Bwth – Hub site at Station yard, Windsor Place	Work with appointed architect to secure planning for the site. Tenders to be completed by March 2022 Development on site April 2022	CYS Lottery £250K Communities Facilities Programme WG – upto £250K Welsh Church Act - £10K Potential sale of Windsor Place - £100K	YRP	ongoing	Plans and ideas developed Develop business plan to secure further funding Undertake valuation of 20 Windsor place
Services for children and young people					
Support Friends of Butchers Pool in delivery of paddling pool services	Provide ongoing support to Friends of Butchers pool.	Friends of Butchers pool undertake ongoing fundraising locally to fund pool	Friends of Butchers pool and YRP	ongoing	Ensure strong working partnership established with Friends of Butchers pool and RCTCBC. Children, young people, and their families can continue to access this service.
Youth Provision	Work with Ynysybwl Enterprise Partnership (YEP) to facilitate CIN funded youth provision in Ynysybwl	CIN £10k Funding per annum secured for another 2 years by YEP	YEP, YRP	annual	Strong partnership established with YEP linking young people with activities for the festival To work with YEP to identify alternative funding for continuation of youth provision

Coding project	Work with young people to design and develop community challenges to print for QR codes	Erasmus funding in partnership with Pont Dysgu. - £35K over two years (ending March 23)	YRP – Pogunt Dysgu	Complete by March 23	QR codes to be located on information boards and waymarkers throughout community
Enterprise	Social enterprise to be established on completion on site.	Funding to TBC	YRP	ongoing	Develop social enterprise as a volunteer led project.
Health and well being					
Visitor centre at St Gwynno forestry	Support the development of volunteer management committee to run centre. Ensure ongoing training for volunteers.	Income generation from café sales £5k per annum	YRP, Daerwynno	ongoing	Strong partnership working to promote and increase green travel of local people in the forestry and surrounding areas. Visitor centre to become a self-sustaining social enterprise with the aim of creating local employment, training and access to health and well-being as well as a tourist venue.
Trails and paths – sign posting	Work with Pony club, Robbie Roadrunners, Mountain bikers to become custodians of the routes. Develop route information for way markers to include QR codes.	CYS Lottery funding	YRP, trails and paths group	Ongoing	To create route information and QR codes for way markers – ensure routes are all available electronically.
Be Active – health and well-being project	Funding ending in March 2023 Explore other forms of funding	Healthy Active fund – Mar 2023 Other sources of funding – i.e. trusts	YRP	ongoing	Health & wellbeing continues to be an emerging theme.
Promotion and communication					
Digital platform and digital support	To enhance an online presence that connects all elements of the project to promote Ynysybwl. To upskill community members to access services online	Explore alternative funding	YRP, other groups to host and maintain a page	ongoing	Long term aim is to ensure all the work of the organisation is interconnected and offers the best experience to individuals for improved access to all services. Continue to horizon scan for funding opportunities

Promotion and communication					
Digital platform and digital support	To enhance an online presence that connects all elements of the project to promote Ynysybwl. To upskill community members to access services online	Explore alternative funding	YRP, other groups to host and maintain a page	ongoing	Long term aim is to ensure all the work of the organisation is interconnected and offers the best experience to individuals for improved access to all services. Continue to horizon scan for funding opportunities

Financial review

The charity made a deficit for the year ended 31 July 2022 of £28,377 (2021: surplus £172,469), this can be seen to be split between an unrestricted deficit, after transfers, of £1,559 (2021: £11,636 surplus) and a restricted deficit of £26,818 (2021: £131,081 surplus).

Reserves Policy
As a charity we must ensure that we have enough money to sustain the organisations activities. We recognise that as a small charity the level of reserves should reflect the level of activity of the organisation.

Our free reserves for the financial year is £44,196, made up of unrestricted funds less fixed assets and designated funds (2021: £44,063) and is at an adequate level to ensure we can maintain the running of the office.

We feel confident that this level of free reserves is sufficient for our current needs. This will be reviewed in the new financial year as the organisation grows.

Key sources of funding for this period

Grants
- Create Your Space Grant - The Community Lottery Fund & WG Dormant Accounts
- Erasmus
- Ynysybwl Enterprise programme
- Interlink, Healthy Active Fund – Welsh Government & Sports Wales
- The Rank Foundation
- People and Work, Great Ideas Fund – The Community Lottery Fund
- Interlink
- WCVA

TOTAL £254,066

Plans for future periods

As Create Your Space moves into its sixth year we will focus our efforts on the development of a youth space specifically for children and young people as well as finalising many of the work streams within the programme. We will continue to deliver on our projects, collating evidence from our work and through consultation with the community.

Collaboration and listening to the community are fundamental to the continued success of the project and we ensure opportunities are readily available for individuals to engage with us.

We will collaborate with local community groups to bring in further funding to build their capacity and support the development of more activities locally.

This project is run by local people and local groups and is open to anyone who would like to get involved and bring about change in the community. Want to get involved contact Louisa Addiscott on 01443 799365 or louisa@yrp.wales

Structure, governance and management

For the reporting period the organisation has been managed and run by the Trustees.

Governing Document
Ynysybwl Regeneration Partnership governing document is the Memorandum and Articles of Association set out at incorporation on 12th July 2005.

Decision making
During the reporting, the Trustees oversaw the governance of the organisation, via monthly meetings, with delegated responsibility to Programme Manager Louisa Addiscott in the day-to-day management of the Create Your Space project.

Induction training for directors/ trustees
New directors/ trustees will receive an induction pack, a handbook with all policies and procedures adopted by the board and an induction from the Chair and Company Secretary.

Partners
YRP continues to collaborate with Partners to facilitate and deliver its vision. Together we continue to involve, consult, and engage with the wider community to further develop and deliver a 'Vision for the Valley.'

The Trustees

Chairperson: Barbara Castle OBE	Community Regeneration consultant, 30 years' experience of communit development and working in the housing sector. Former Welsh Governmer advisor
Trustee: Clive Thomas	IT Consultant and Chair of Friends of Butchers Pool
Trustee: Arfon Williams	Chair of the Royal British Legion local branch; former armed Senior Nor Commissioned Officer and Director of a Welsh veterans' charity;
Trustee: Jill Price – resigned March 2022	Former Deputy head teacher at the Village infants' school, Honorary Secretar of Daerwynno Outdoor Activity Centre for 25 years and has been a Communit Councillor
Trustee: Sue Pickering	County Borough Councillor, a former researcher and office manager to a Assembly Member.
Trustee and Company Secretary: Steve Curry	Chief Executive Officer of a Community Voluntary Council, Communit Regeneration consultant with over 30 years' experience of working i community development and the housing sector.
Trustee: Elaine Hicks	Roberttown Road Runners, Friends of Butchers Pool. 30 years' experience c working in the NHS and as a local councillor in the Caerphilly Borough.

YNYSYBWL REGENERATION PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2022

Reference and administrative details

Charity name	Ynysybwl Regeneration Partnership
Charity number	1126105
Company number	05505791
Registered office	20 Windsor Place Ynysybwl Pontypridd Mid Glamorgan CF37 3HR
Trustees	Barbara Castle OBE Cllr Susan Pickering Jill Price - Resigned 02/02/22 Clive Thomas Arfon Williams Gwenfron Hicks Rev Eryl Elisabeth Williams - Appointed 15/11/22 Emma Musgrove - Appointed 05/12/22 Stephen Curry
Key management personnel	Louisa Addiscott - Create Your Space Programme Manager
Company secretary	Stephen Curry
Bankers	Lloyds Bank 25 Gresham Street London EC2V 7HN
Independent examiners	Azets Audit Servies Ty Derw Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB

The trustees' report was approved by the Board of Trustees.

B. Castle

Barbara Castle OBE - Chair
Dated: 28 February 2023

YNYSYBWL REGENERATION PARTNERSHIP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2022

The trustees, who are also the directors of Ynysybwl Regeneration Partnership for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

YNYSYBWL REGENERATION PARTNERSHIP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YNYSYBWL REGENERATION PARTNERSHIP

I report to the trustees on my examination of the financial statements of Ynysybwl Regeneration Partnership (the charity) for the year ended 31 July 2022.

Responsibilities and basis of report
As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Thompson

Claire Thompson FCCA FChA
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

United Kingdom

Dated: . 18-4-2023

YNYSYBWL REGENERATION PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total as restated 2021 £
Income from:							
Donations and legacies	3	1,441	-	1,441	5,776	-	5,776
Charitable activities	4	7,239	246,276	253,515	10,047	519,268	529,315
Other trading activities	5	-	-	-	817	-	817
Total income		8,680	246,276	254,956	16,640	519,268	535,908
Expenditure on:							
Charitable activities	6	894	282,439	283,333	12,584	350,855	363,439
Gross transfers between funds		-	-	-	7,580	(7,580)	-
Net income/(expenditure) for the year/ Net movement in funds		7,786	(36,163)	(28,377)	11,636	160,833	172,469
Fund balances at 1 August 2021		48,750	396,225	444,975	37,114	235,392	272,506
Fund balances at 31 July 2022		56,536	360,062	416,598	48,750	396,225	444,975

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YNYSYBWL REGENERATION PARTNERSHIP

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	2022 £	2021 as restated £	2021 as restated £
Fixed assets					
Tangible assets	10		297,930		324,893
Current assets					
Debtors	11	3,770		5,628	
Cash at bank and in hand		121,466		122,836	
		125,236		128,464	
Creditors: amounts falling due within one year	12	(6,568)		(8,382)	
Net current assets			118,668		120,082
Total assets less current liabilities			416,598		444,975
Income funds					
Restricted funds	13		360,062		396,225
Unrestricted funds					
Designated funds	14	7,794		3,248	
General unrestricted funds		48,742		45,502	
			56,536		48,750
			416,598		444,975

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 February 2023

B. Castle

Barbara Castle OBE - Trustee

Company Registration No. 05505791

YNYSYBWL REGENERATION PARTNERSHIP

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities					
Cash generated from operations	18		3,415		193,511
Investing activities					
Purchase of tangible fixed assets		(4,785)		(194,760)	
Net cash used in investing activities			(4,785)		(194,760)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(1,370)		(1,249)
Cash and cash equivalents at beginning of year			122,836		124,085
Cash and cash equivalents at end of year			121,466		122,836

1 Accounting policies

Charity information

Ynysybwl Regeneration Partnership is a private company limited by guarantee incorporated in England and Wales. The registered office is 20 Windsor Place, Ynysybwl, Pontypridd, Mid Glamorgan, CF37 3HR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Prior period error

The prior year figures have been restated to account for a fixed asset purchase which had been recorded as a revenue expense.

The adjustment relates to the accounting period ending 31 July 2021. The adjustment has resulted in the fixed asset value increasing by £29,752 and expenditure decreasing by the same figure. These figures and the surplus for the year and the closing reserves position have been restated in the comparative figures.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Income from government grants, whether 'capital' or 'revenue' is recognised when the the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and not deferred.

Capital grants are classified in restricted funds with depreciation charged against the fund. Once the restriction has been met the asset is transferred to unrestricted funds.

Income from venue hire is recognised when the service is provided with any amounts received in advance deferred.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% straight line
Leasehold improvements	Over the life of the lease
Plant and equipment	33.33 % straight line
Computers	33.33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1 Accounting policies **(Continued)**

1.13 Taxation

As a registered charity, Ynysybwl Regeneration Partnership is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	1,441	5,776

4 Charitable activities

	2022	2021
	£	£
Enterprise income	6,342	5,047
Grants	247,173	524,268
	253,515	529,315
Analysis by fund		
Unrestricted funds	7,239	10,047
Restricted funds	246,276	519,268
	253,515	529,315
Big Lottery Fund	115,629	344,469
Ynysybwl Enterprise Programme	4,727	2,420
Butchers Pool	-	1,631
Interlink RCT	30,130	16,973
Merthyr Tydfil County Borough Council	-	4,288
Merthyr Tydfil Voluntary Council	-	500
Rhondda Cynon Taff County Borough Council	5,600	10,300
Wales & West Housing Association	-	1,920
Ynysybwl & CoedyCwm Community Council	416	800
People and Work Unit	13,578	6,750
WCVA	11,000	-
Rank Foundation	43,907	19,753
Erasmus	20,035	-
Kickstart	2,149	-
	247,173	524,268

5 Other trading activities

	Total	Unrestricted funds
	2022	2021
	£	£
Venue hire and sundry	-	817

6 Charitable activities

	2022	2021 as restated
	£	£
Staff costs	176,525	191,308
Depreciation and impairment	31,745	23,367
General office costs	26,497	15,619
Insurance	4,948	3,699
Professional fees	700	15,272
Printing, post and stationery	334	936
Building and project repairs	648	2,310
Subscriptions and donations	302	261
Telephone and IT	5,441	6,945
Utilities and ground rent	1,495	13,391
General project costs	29,286	81,111
Advertising	1,416	2,711
Other staff costs	2,316	5,009
	281,653	361,939
Share of governance costs (see note 7)	1,680	1,500
	283,333	363,439
Analysis by fund		
Unrestricted funds	894	12,584
Restricted funds	282,439	350,855
	283,333	363,439

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021	Basis of allocation
	£	£	£	£	£	£	
Accountancy	-	1,680	1,680	-	1,500	1,500	Governance
	-	1,680	1,680	-	1,500	1,500	
Analysed between							
Charitable activities	-	1,680	1,680	-	1,500	1,500	

Governance costs includes payments to the independent examiners for accountancy work totalling £500 (2021: £500) and £1,180 (2021: £1,000) for the independent examination.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

No trustee was reimbursed for expenses during the current year. In the prior year one trustee was reimbursed for telephone and broadband totalling £379.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total staff	7	7

Employment costs	2022 £	2021 £
Wages and salaries	159,739	172,158
Social security costs	9,217	10,786
Other pension costs	7,569	8,364
	176,525	191,308

Key management personnel

The key management personnel of the charity as detailed in the trustees report received benefits (consisting of gross salary, employers national insurance contributions and employers pension contributions) totalling £42,048 (2021: £42,599).

There were no employees whose annual remuneration was £60,000 or more.

10 Tangible fixed assets

	Freehold land and buildings as restated	Leasehold improvements	Assets under construction	Plant and equipment	Computers	Total
	£	£	£	£	£	£
Cost						
At 1 August 2021	113,331	92,665	208,673	2,956	17,502	435,127
Additions	4,785	-	-	-	-	4,785
Other changes	208,673	-	(208,673)	-	-	(208,673)
At 31 July 2022	326,789	92,665	-	2,956	17,502	439,912
Depreciation and impairment						
At 1 August 2021	58,552	39,546	-	2,766	9,370	110,234
Depreciation charged in the year	14,613	13,360	-	190	3,585	31,748
At 31 July 2022	73,165	52,906	-	2,956	12,955	141,982
Carrying amount						
At 31 July 2022	253,624	39,759	-	-	4,547	297,930
At 31 July 2021	54,779	53,119	208,673	190	8,132	324,893

10 Tangible fixed assets **(Continued)**

Assets under construction related to the building of the visitors centre at Daerwynno. This was opened during the year and has been transferred to Freehold Land & Buildings.

11 Debtors

	2022	2021
Amounts falling due within one year:	**£**	**£**
Trade debtors	2,261	5,628
Prepayments and accrued income	1,509	-
	3,770	5,628

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	1,519	2,534
Trade creditors	2,473	2,135
Other creditors	836	1,973
Accruals and deferred income	1,740	1,740
	6,568	8,382

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 August 2020	Incoming resources	Resources expended as restated	Transfers	Balance at 1 August 2021	Incoming resources	Resources expended	Transfers	Balance at 31 July 2022
	£	£	£	£	£	£	£	£	£
Big Lottery Fund - Create Your Space (revenue)	29,848	100,908	(94,133)	(5,741)	30,882	115,630	(100,414)	(4,785)	41,313
Big Lottery Fund - Create Your Space (capital)	119,601	179,561	(13,359)	5,741	291,544	-	(23,793)	4,785	272,536
Capital Fund	29,206	-	(4,179)	-	25,027	-	(4,179)	-	20,848
Big Lottery Fund - People and Places	25,437	64,000	(63,971)	(3,962)	21,504	-	(21,504)	-	-
Ynysybwl Enterprise Programme	-	2,420	(2,407)	-	13	4,727	(4,650)	-	90
Interlink RCT	-	32,170	(32,170)	-	-	30,120	(27,608)	-	2,512
Merthyr Tydfil County Borough Council	-	31,674	(31,566)	-	108	-	-	-	108
People & Work Unit	2,591	8,062	(10,114)	-	539	13,108	(11,446)	-	2,201
Rank Foundation	9,314	24,540	(27,824)	-	6,030	21,207	(20,049)	-	7,188
Rhondda Cynon Tag County Borough Council	-	50,000	(50,000)	-	-	-	-	-	-
Big Lottery COVID-19 Fund	19,395	-	(15,761)	(3,618)	16	-	(16)	-	-
Moondance Foundation	-	-	-	-	12,300	-	(12,300)	-	-
WCVA	-	12,500	(200)	-	8,262	11,000	(19,262)	-	-
Kickstart	-	13,433	(5,171)	-	-	2,149	(2,149)	-	-
Rank Foundation - Aspire	-	-	-	-	-	22,700	(18,191)	-	4,509
Summer of Fun RTCBC	-	-	-	-	-	5,600	(5,600)	-	-
Erasmus	-	-	-	-	-	20,035	(11,278)	-	8,757
	235,392	519,268	(350,855)	(7,580)	396,225	246,276	(282,439)	-	360,062

13 Restricted funds **(Continued)**

Big Lottery Fund - Create Your Space (revenue)
Funding was received for the Create Your Space project which enables communities to improve their local natural environment.

Big Lottery Fund - Create Your Space (capital)
Funding was received for the Create Your Space towards to refurbishment and improvement of the Butchers Pool. Depreciation regarding the works is being released over the lease term.

Capital Fund
Funding was received in 2006 from RCT Regeneration Fund to purchase the charity's premises. Funding was also received in 2009 from the Communities Facilities and Activities Programme to fund improvements to the premises. Depreciation is being released against the fund each year.

Big Lottery Fund - People and Places
Funding was received for the People and Places project where people and communities are working together and using their strengths to make positive impacts on the things that matter to them the most.

Ynysybwl Enterprise Programme
Funding was received from Ynysybwl Enterprise Programme to facilitate engagement with the young people of Ynysybwl.

Interlink RCT
Healthy Active Project - For activities to benefit health and well being of residents in Ynysybwl, Glyncoch and Pontypridd.

Merthyr Tydfil County Borough Council
RDP funding for Green Connections - To provide outdoor/environmental activities to benefit health and well being.

People & Work Unit
Distribution of "Great Ideas", Lottery funding to complement Rank funding under the Llechiglo partnership.

Rank Foundation
Funding for three years for three separate individuals to be given an "internship" with YRP.

Rhondda Cynon Taf County Borough Council
Community Active Fund for young people to receive activity packs from YRP during Covid lockdown period (health and wellbeing).

13 Restricted funds **(Continued)**

Big Lottery COVID-19
Funding received to assist with the pandemic.

Moondance Foundation
Funding supports individuals to develop their digital skills and access online services confidently and safely.

WCVA
Funding for a volunteer co-ordinator to recruit and support individuals to actively volunteer in the numerous projects in Ynysybwl.

Kickstart
Funding provided via the Dept of Work & Pensions for high quality 6 month work placements for young people 16-24 years on income based benefits and at risk of long term unemployment.

Aspire
via the Rank Foundation – A 12 month work experience and training placement for a 16-24 year old "aspiring young leader" facing barriers to social mobility.

Rank Foundation
Year 3 of a three year funding period for an individual to be given an "internship" with YRP

Summer of Fun
RTCBC - To enhance and contribute to the delivery of play, leisure, recreational, sporting & cultural activities opportunities children and young peoples across RCT

Erasmus
The Mobile Learning Communities project will empower young people to create and share dynamic content via QR codes tailored to their local context and at the same time allow them to access exciting learning opportunities whilst out and about in their communities.

Transfers
Relate to the capital items being purchased and the requirements of the funding fulfilled. Amounts have been transferred to unrestricted reserves.

Transfers also relate to the management fee element to cover unrestricted overheads as part of the grant application and project.

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds		
	Balance at 1 August 2020	Incoming resources	Transfers	Balance at 1 August 2021	Incoming resources	Resources expended	Balance at 31 July 2022
	£	£	£	£	£	£	£
Enterprise Project	1,259	5,048	(3,059)	3,248	6,342	(1,796)	7,794
	1,259	5,048	(3,059)	3,248	6,342	(1,796)	7,794

Enterprise project
Fund relates to income generated regarding the enterprise project - a social enterprise set up to sell miscellaneous items created by the local community and businesses.

15 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 31 July 2022 are represented by:						
Tangible assets	4,546	293,384	297,930	1,439	323,454	324,893
Current assets/(liabilities)	51,990	66,678	118,668	47,311	72,771	120,082
	56,536	360,062	416,598	48,750	396,225	444,975

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	702	2,306
Between two and five years	294	996
	996	3,302

17 Related party transactions

There were no related party transactions to disclose in the 2022 or 2021 financial year.

18 Cash generated from operations

	2022 £	2021 £
(Deficit)/surpus for the year	(28,377)	172,469
Adjustments for:		
Depreciation and impairment of tangible fixed assets	31,745	23,367
Movements in working capital:		
Decrease/(increase) in debtors	1,861	(3,747)
(Decrease)/increase in creditors	(1,814)	1,422
Cash generated from operations	3,415	193,511

19 Analysis of changes in net funds

The charity had no debt during the year.

YNYSYBWL REGENERATION PARTNERSHIP

England & Wales - Charity number 1126105

Accounts

Charity Registration No. 1126105

Company Registration No. 05505791 (England and Wales)

YNYSYBWL REGENERATION PARTNERSHIP

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

YNYSYBWL REGENERATION PARTNERSHIP

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YNYSYBWL REGENERATION PARTNERSHIP

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 JULY 2021

Chair's Foreword

YRP is a small community anchor organisation covering the ward of Ynysybwl and Coed-y-cwm. It is a registered Charity and a not-for-profit company. We make annual returns to the Charity Commission and Companies House. No Director/Trustee, nor the Company Secretary, nor the Treasurer receive any financial reward. All activities of the directors is voluntary.

YRP Committee receives regular reports on all aspects of the organisations' work as well as maintaining proper oversight of all our legal and financial responsibilities. Ensuring strong governance is fundamental in the delivery of all our projects.

The focus for year four has been the continued development of each of the work streams associated with The Vision for the Valley – Community involvement; Butchers Pool; Visitor Centre; Trails and Paths; Hub; Services for young people; Health and wellbeing activities and the development of digital and online presence.

This year has been unprecedented with the ongoing firebreaks; lockdowns that have disrupted services throughout the year. We have tried to maintain activity within the community through the provision of activity packs, and resumed services outdoors as lockdown restrictions lifted. The Coronavirus restrictions have been challenging for us all and we will continue to manage the fallout from this crisis for years to come.

We have ensured throughout this year that we deliver on the Vision and our other funded projects supporting individuals in the community – An Enterprising Future (The Community Lottery Fund); BE Active (Healthy Active Fund, Welsh Government and Sports Wales); and Llechi Glo a Cefn Gwlad (a consortia funded project through Rank and the Community Lottery Fund).

With the limitations imposed on us we have worked hard to overcome barriers to deliver on the Vision and have delivered Caban Guto visitor centre in the heart of St Gwynno forestry. We celebrated the opening of this volunteer-led project in July, ending a difficult year on a positive note.

I would like to highlight my gratitude to the Trustees of YRP who ensure strong governance of the organisation through monthly meetings and sub-groups. To Vision representatives and volunteers who continue to contribute to the development of work streams and delivery of projects. Finally, our committed staff who continue to work hard to ensure service delivery continues and have engaged over 600 people in our activities throughout the year.

As part of our mission, we aim to grow community involvement and strong partnerships, and we would like to thank the following groups and organisation who continue to support and help shape the work of the organisation.

Ynysybwl Enterprise Project
Daerwynno Outdoor Activity Centre
Walk and Talk
Pony Club
Ynysybwl Community Council
RCTCBC – various depts
Interlink
CBS screening
Clydach News stream
Our Place Project
Ti a Fi Ynysybwl
Wales & West Housing
South Wales Police
Pontypridd High School
Trerobart Primary School
Gower Davies -Cynon Taff Housing Assoc.
Merthyr Tydfil CBC
Friends of Butchers Pool
Local Mountain Bikers
Roberttown Road Runners
Youth Cymru
Ynysybwl Community Centre
Natural Resource Wales
Welcome to Our Woods
New Road Allotment Society
Taff Vale Surgeries
Wales Coop Centre
Rhondda Housing Association
Cwmtaf Health Board
Victim support
Ysgol Gyfun Gartholwg
BRO partners
Keep Wales Tidy

YNYSYBWL REGENERATION PARTNERSHIP

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 JULY 2021

B. Castle

Barbara Castle OBE
Dated: 22 Feb - 2022

YNYSYBWL REGENERATION PARTNERSHIP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2021

The trustees present their report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Mission
The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation and in the electoral ward of Ynysybwl and Coed-y-Cwm. These details are set out as our Objectives in our Memorandum and Articles of Association (our governing documents). The main activities undertaken in relation to the objectives of the charity are noted throughout the report.

Vision
Together we have and will re-imagine Ynysybwl as a green, sustainable, and highly networked valley with an emphasis on community owned assets, businesses, and activities.

Social and Economic context
Ynysybwl lies in a small valley, five miles north of Pontypridd and stands as a southern 'gateway' into the St Gwynno Forest, one of the largest forests in Wales. The village sits within astoundingly beautiful countryside alongside a small river valley. It is situated in the Cynon Valley and borders Rhondda Fach.

This was a mining community and, typically, it now suffers ill-health, low skill levels among school leavers and young adults, and the poorest in the community describe a sense of disconnection from mainstream society.

The way we work	Our values
YRP will be a catalyst for positive change by: • Facilitating • Enabling • Connecting • Involving • Engaging	• Openness • Honesty • Collaboration • Integrity • Cooperation • Inclusive

Purpose of Ynysybwl Regeneration Partnership
Ynysybwl Regeneration Partnership is a development trust, a registered charity and company limited by guarantee. The trust aims are to raise the quality of life for all; create opportunities for young people; create opportunities in health and well-being, as well as to help develop the local economy, particularly countryside access and tourism.

The change that YRP wants to lead is for the communities of Ynysybwl and Coed Y Cwm to:

- Encourage more activity within the communities and make better use of the natural environments surrounding the area.
- Have a stronger voice that influences and informs the design of services locally.
- Ensure Ynysybwl and Coed y Cwm are inclusive communities that provide support and welcome those hard-to-reach individuals into local community activity
- Develop and take on community assets that engage individuals and groups in activities and opportunities that enhance learning, employment, health, and well-being.
- Offer support and help build the capacity of community groups and individuals to make them more effective and sustainable and help improve lives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Key activities

Create Your Space – seven year funded environmental project, funded by the Community Lottery fund and Welsh Government Dormant accounts

- Community involvement and being led by the community is a core ethos of the organisation. Lockdown has changed our focus this year and we have worked to connect and engage people through online activities and the delivery of activity packs.
- We completed Caban Guto Visitor centre development this year and established a volunteer led group who have actively taken on the running and management of the centre.
- We have supported Friends of Butchers pool in partnership with RCTCBC to open the paddling pool. Together we were able to ensure a Covid safe environment that enabled the opening of the pool for the summer holidays. RCTCBC supported Friends of Butchers pool with funding and employed three sessional lifeguards at the pool side. Around 1,000 people have accessed the pool this year.
- Paths and Trails – We have worked with NRW to submit a Way's and You application for permission to instal way-markers in the forestry. Three routes are ready for way-marker installation so that more people can enjoy the forest.
- Lady Windsor Colliery site – December 2020, Arup completed a feasibility study (funded through the Rural Development Programme) on the site for a Sustainable Urban Drainage study to provide evidence for establishing a wildlife and habitat reserve. This is on hold due to the Coronavirus.
- We have agreed to purchase the Land adjacent to Taff Vale Surgery to develop Hub. We are collaborating with our Solicitor to finalise contracts.
- We have held 40 meetings with 50 community members and groups.
- 627 people have engaged with the organisation.
- 700 + voluntary hours given to the project.
- Four jobs created.

Activities at 20 Windsor Place and 40 – 42 Robert Street

To respond to the ever-changing restrictions of the coronavirus, through Lottery funding we relocated to 40-42 Robert Street. The aim was to ensure staff were able to deliver services in the community in a Covid-safe environment. We were able to offer limited sessions to the community throughout the year, however, this proved difficult due to lockdown restrictions.

The relocation to Robert Street enabled us to focus on developing Upcycle – bike maintenance project. We converted the front space of 20 Windsor Place into Upcycle workshop, where we offer bike maintenance and take in recycled bikes for refurbishment and then sale.

An Enterprising Future – Services for young people funded by People and Places, The Community Lottery Fund

- Facilitation of youth provision funded by Children in Need in partnership with Ynysybwl Enterprise Programme - supporting over 20 children and young people.
- 41 youth sessions held for young people.
- 213 young people participated in activities.
- 14 young people have participated in digital training and film making.
- 20 young people have gained qualifications.
- 10 young people have received 1 to 1 support.
- Secured funding for two Kickstart trainees – bike maintenance worker and youth and community trainee - £15,000.
- Secured funding for Youth Development trainee through Rank foundation - £20,000.
- Recruited and support to two young volunteers to develop their skills.
- Secured £12,500 from Moondance for digital learning opportunities for people with limited or no digital skills and employed a digital storyteller.
- Secured £20,000 WCVA funding and employed a volunteer co-ordinator to support volunteer development at Caban Guto.

Healthy Active Fund – Consortia project with Interlink, RCT Council and five others, funded by Sports Wales and Welsh Government

- Distributed 400 grow packs to 57 participants during lockdown.
- Facilitated bulb planting activities in the community in partnership with Keep Wales Tidy.
- 18 children participated in a 6-week edible playground programme facilitated in local primary school.
- Four volunteers managed community allotment on New Road.
- Continued support of Men's shed Ynysybwl and Ynysybwl Mini Strollers.
- Nine people participated in four-week Diabetes Awareness sessions.
- 80% of participants reported improved wellbeing.
- 11 people supported through telephone befriending.
- 100 winter warmer packs delivered to 25 households.
- 136 great escape packs delivered to 34 households.

Green connections – Environmental learning project delivered in Ynysybwl and funded through the Rural Development Programme via Merthyr Tydfil County Borough Council; 11 Outdoor activities delivered to 98 participants, activities included:

- Outdoor adventure days
- Bushcraft
- Foraging
- Willow Weaving
- Toddler session

- 437 Activity packs delivered during lockdown that included:

    - 212 Grow your own packs to 53 households
    - 176 Children's activity packs to 44 households
    - 47 Christmas activity packs delivered to 47 households

Llechi Glo, Cefn Gwlad – Foundational economy project that employs an individual to support the development of organisations' digital capacity, funded by the Rank Foundation and Great Places - the Community Lottery Fund

- Secured funding and employed a Bike Maintenance worker for 1 year contract.
- Worked in partnership with and at Pontypridd High School, facilitating bike maintenance sessions for pupils with additional learning needs.
- Opened Upcycle workshop at Windsor Place offering bike maintenance and repair.
- Provided alternative curriculum opportunities for young people to gain bike maintenance experience, volunteering alongside our worker in the workshop.
- Facilitated free bike maintenance pop-up workshops across the community for 30 children and young people to develop their understanding of bikes

Our environmental impact

- The environment is an important part of all our work. We have taken steps to ensure that we play our part as an organisation, working hard to reduce our carbon footprint. We actively ensure that all our activities reflect our attempts at reducing our carbon footprint and work hard to reduce the amount of rubbish that goes to landfill.

Our current work

Economic development and sustainable income generation					
Key Objective	**Interventions**	**Source of funding**	**Who**	**when**	**Key information**
Development of land at the Lady Windsor site – Community asset transfer from the Local Authority to YRP.	Work with RCTCBC on the development of an Asset Transfer of the land to develop a nature reserve	TBC	YRP	Ongoing	Consult with community on potential use of site.
Development and potential purchase of land at local GP's site	Work with local GPs to understand and explore conditions of site to determine viability for potential young people venue and community hub	CYS Lottery funding potential contribution from £250K			Work with University of South Wales to develop proposals around use of site. Ensure development of young person's social enterprise at ATC hut and Health and Well-being Engine house
Services for children and young people					
Support Friends of Butchers Pool in delivery of paddling pool services	Work with Friends of Butchers pool to identify funding to deliver paddling pool provision annually	Friends of Butchers pool undertake ongoing fundraising locally to fund pool	Friends of Butchers pool and YRP	ongoing	Ensure strong working partnership established with Friends of Butchers pool and RCTCBC. Children, young people and their families can continue to access this service. Support Butchers pool to develop a funding strategy and identify new sources of funding

An Enterprising Future	Ensure the continued delivery of a quality service for children and young people in Ynysybwl and Glyncoch	Explore various trusts for continuation funding Paul Hamlyn Foundation £30K	YRP		Funding ending Dec 21. Review and consult with young people. Wider community and partners to build on and secure further funding for services for young people
Youth Provision	Work with Ynysybwl Enterprise Partnership (YEP) to facilitate CIN funded youth provision in Ynysybwl	CIN £10k Funding per annum secured for another 3 years by YEP	YEP, YRP	annual	Strong partnership established with YEP linking young people with activities for the festival To work with YEP to identify alternative funding for continuation of youth provision
Upcycle – Social Enterprise in partnership with Pontypridd High School RCTCBC recycling dept	Work with community to develop Upcycle as a volunteer Led project	Funding to TBC	YRP	ongoing	Develop social enterprise as a volunteer led project.
Health and well being					
Visitor centre at St Gwynno forestry	Support the development of volunteer management committee to run centre Employ Volunteer coordinator to develop volunteers	Income generation from café sales WCVA £20K	YRP, Daerwynno	ongoing	Strong partnership working to promote and increase green travel of local people in the forestry and surrounding areas. Visitor centre to become a self-sustaining social enterprise with the aim of creating local employment, training and access to health and well-being as well as a tourist venue.

Trails and paths – sign posting	Work with Walk & Talk Pony club, Robbie Roadrunners, Daerwynno, mountain bikers. Signposting of three routes in the forestry	CYS Lottery funding	YRP, trails and paths group	Ongoing	To instal way markers and promote the routes to wider community.
Be Active – health and well-being project	Funding extended through HAF to continue provision for another year from 2022 – March 2023	Healthy Active fund	YRP	ongoing	Health & wellbeing continues to be an emerging theme.
Promotion and communication					
Digital platform and digital support	To enhance an online presence that connects all elements of the project to promote Ynysybwl as a tourist attraction To upskill community members to access services online	Moondance Foundation funding secured – £12,500 Explore alternative funding	YRP, other groups to host and maintain a page	ongoing	Long term aim is to ensure all the work of the organisation is interconnected and offers the best experience to individuals for improved access to all services. Continue to horizon scan for funding opportunities

Financial review

The charity made a surplus for the year ended 31 July 2021 of £142,717 (2020: £88,934), this can be seen to be split between an unrestricted surplus, after transfers, of £11,636 (2020: £25,920 surplus) and a restricted surplus of £131,081 (2020: £63,014).

Reserves Policy

As a charity we must ensure that we have enough money to sustain the organisations activities. We recognise that as a small charity the level of reserves should reflect the level of activity of the organisation.

Our free reserves for the financial year is £37,180 (2020: £31,162) and is at an adequate level to ensure we can maintain the running of the office.

We feel confident that this level of free reserves is sufficient for our current needs. This will be reviewed in the new financial year as the organisation grows.

Key sources of funding for this period

Grants

- Create Your Space Grant - The National Lottery Community Fund & Welsh Government Dormant Accounts
- People & Places – The National Lottery Community Fund
- Ynysybwl Enterprise programme (Children in Need)
- Rural Development programme - Merthyr Tydfil County Borough Council
- Interlink, Healthy Active Fund – Welsh Government & Sports Wales
- The Rank Foundation
- People and Work, Great Ideas Fund – The National Lottery Community Fund
- RCT-CBC Welsh Church Act Fund
- Interlink
- Moondance Foundation
- Welsh Council for Voluntary Action
- WCVA, Dept for Work & Pensions

TOTAL £524,268

Plans for future periods

Our focus over the coming year will be completion of work streams associated with Create Your Space project and the capital development of the Hub. Fundamental to this will be sustaining youth services for the future.

We will continue to deliver on our projects, collating evidence from our work and through consultation with the community. Throughout next year we will review and redefine Ynysybwl Vision to ensure it reflects the needs of the community as we recover from Covid.

Collaboration and listening to the community are fundamental to the continued success of the project and we ensure opportunities are readily available for individuals to engage with us.

We will collaborate with local community groups to bring in further funding to build their capacity and support the development of more activities locally.

This project is run by local people and local groups and is open to anyone who would like to get involved and bring about change in the community. Want to get involved contact Louisa Addiscott on 01443 791425 or louisa@yrp.wales

Structure, governance and management

For the reporting period the organisation has been managed and run by the Trustees.

Governing Document
Ynysybwl Regeneration Partnership governing document is the Memorandum and Articles of Association set out at incorporation on 12th July 2005.

Decision making
During the reporting, the Trustees oversaw the governance of the organisation with delegated responsibility to Programme Manager Louisa Addiscott in the day-to-day management of the Create Your Space project.

Induction training for directors/ trustees
New directors/ trustees will receive an induction pack, a handbook with all policies and procedures adopted by the board and an induction from the Chair and Company Secretary.

Partners
YRP continues to collaborate with Partners to facilitate and deliver its vision. Together we continue to involve, consult, and engage with the wider community to further develop and deliver a 'Vision for the Valley.'

The Trustees

Chairperson: Barbara Castle OBE	Community Regeneration consultant; Director of CREW and over 30 years' experience of community development and working in the housing sector.
Trustee: Clive Thomas	IT Consultant and Chair of Friends of Butchers Pool
Trustee: Arfon Williams	Chair of the Royal British Legion local branch; former armed Senior Non-Commissioned Officer and Director of a Welsh veterans' charity;
Trustee: Jill Price	Former Deputy head teacher at the Village infants' school, Honorary Secretary of Daerwynno Outdoor Activity Centre for 25 years and has been a Community Councillor
Trustee: Sue Pickering	County Borough Councillor, a former researcher and office manager to an Assembly Member.
Secretary: Steve Curry	Community Regeneration consultant and Charity CEO with over 20 years' experience of working in community development and the housing sector.
Trustee: Elaine Hicks	Roberttown Road Runners, Friends of Butchers Pool. 30 years' experience of working in the NHS and as a local councillor in the Caerphilly Borough.

YNYSYBWL REGENERATION PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2021

Reference and administrative details

Charity name	Ynysybwl Regeneration Partnership
Charity number	1126105
Company number	05505791
Registered office	20 Windsor Place Ynysybwl Pontypridd Mid Glamorgan CF37 3HR
Trustees	Barbara Castle OBE Cllr Susan Pickering Jill Price Clive Thomas Arfon Williams Gwenfron Hicks
Key management personnel	Louisa Addiscott - Create Your Space Programme Manager
Company secretary	Stephen Curry
Bankers	Lloyds Bank 25 Gresham Street London EC2V 7HN
Independent examiners	Azets Audit Servies Ty Derw Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB

The trustees' report was approved by the Board of Trustees.

B. Castle

Barbara Castle OBE - Chair
Dated: 22 Feb 2022

YNYSYBWL REGENERATION PARTNERSHIP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2021

The trustees, who are also the directors of Ynysybwl Regeneration Partnership for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

YNYSYBWL REGENERATION PARTNERSHIP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YNYSYBWL REGENERATION PARTNERSHIP

I report to the trustees on my examination of the financial statements of Ynysybwl Regeneration Partnership (the charity) for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Case

Sarah Case FCA DChA
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

United Kingdom

Dated: 10-3-2022

YNYSYBWL REGENERATION PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	5,776	-	5,776	9,407	-	9,407
Charitable activities	4	10,047	519,268	529,315	16,980	325,586	342,566
Other trading activities	5	817	-	817	1,408	-	1,408
Total income		16,640	519,268	535,908	27,795	325,586	353,381
Expenditure on:							
Charitable activities	6	12,584	380,607	393,191	19,133	245,314	264,447
Net incoming resources before transfers		4,056	138,661	142,717	8,662	80,272	88,934
Gross transfers between funds		7,580	(7,580)	-	17,258	(17,258)	-
Net income for the year/ Net movement in funds		11,636	131,081	142,717	25,920	63,014	88,934
Fund balances at 1 August 2020		37,114	235,392	272,506	11,194	172,378	183,572
Fund balances at 31 July 2021		48,750	366,473	415,223	37,114	235,392	272,506

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YNYSYBWL REGENERATION PARTNERSHIP

BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	10		295,141		153,500
Current assets					
Debtors	11	5,628		1,881	
Cash at bank and in hand		122,836		124,085	
		128,464		125,966	
Creditors: amounts falling due within one year	12	(8,382)		(6,960)	
Net current assets			120,082		119,006
Total assets less current liabilities			415,223		272,506
Income funds					
Restricted funds	13		366,473		235,392
Unrestricted funds					
Designated funds	14	3,248		1,259	
General unrestricted funds		45,502		35,855	
			48,750		37,114
			415,223		272,506

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 Feb 2022

Barbara Castle OBE - Trustee

Company Registration No. 05505791

YNYSYBWL REGENERATION PARTNERSHIP

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	18		163,759		80,581
Investing activities					
Purchase of tangible fixed assets		(165,008)		(59,386)	
Net cash used in investing activities			(165,008)		(59,386)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(1,249)		21,195
Cash and cash equivalents at beginning of year			124,085		102,890
Cash and cash equivalents at end of year			122,836		124,085

1 Accounting policies

Charity information

Ynysybwl Regeneration Partnership is a private company limited by guarantee incorporated in England and Wales. The registered office is 20 Windsor Place, Ynysybwl, Pontypridd, Mid Glamorgan, CF37 3HR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from government grants, whether 'capital' or 'revenue' is recognised when the the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and not deferred.

Capital grants are classified in restricted funds with depreciation charged against the fund. Once the restriction has been met the asset is transferred to unrestricted funds.

Income from venue hire is recognised when the service is provided with any amounts received in advance deferred.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% straight line
Leasehold improvements	Over the life of the lease
Plant and equipment	33.33 % straight line
Computers	33.33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1 Accounting policies (Continued)

1.12 Taxation

As a registered charity, Ynysybwl Regeneration Partnership is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	5,776	9,407

4 Charitable activities

	2021 £	2020 £
Enterprise income	5,047	878
Grants	524,268	341,688
	529,315	342,566
Analysis by fund		
Unrestricted funds	10,047	16,980
Restricted funds	519,268	325,586
	529,315	342,566
Big Lottery Fund	344,469	263,654
Natural Resources Wales	-	10,688
BBC Children in Need	2,420	4,431
Butchers Pool	-	1,631
Interlink RCT	32,170	16,973
Merthyr Tydfil County Borough Council	31,673	4,288
Merthyr Tydfil Voluntary Council	-	500
Rhondda Cynon Taff County Borough Council	55,000	10,300
Wales & West Housing Association	-	1,920
Ynysybwl & CoedyCwm Community Council	-	800
People and Work Unit	8,062	6,750
WCVA	13,433	-
Moondance Foundation	12,500	-
Rank Foundation	24,541	19,753
	524,268	341,688

5 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Venue hire and sundry	817	1,408

6 Charitable activities

	2021 £	2020 £
Staff costs	191,308	178,322
Depreciation and impairment	23,367	20,159
General office costs	15,619	2,225
Insurance	3,699	1,943
Professional fees	15,272	1,291
Printing, post and stationery	936	1,997
Project consultancy work	-	263
Building and project repairs	2,310	3,438
Subscriptions and donations	261	396
Telephone and IT	6,945	5,287
Utilities and ground rent	13,391	1,670
Venue hire	-	2,680
General project costs	110,863	36,454
Advertising	2,711	2,916
Other staff costs	5,009	3,666
	391,691	262,707
Share of governance costs (see note 7)	1,500	1,740
	393,191	264,447
Analysis by fund		
Unrestricted funds	12,584	19,133
Restricted funds	380,607	245,314
	393,191	264,447

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020	Basis of allocation
	£	£	£	£	£	£	
Accountancy	-	1,500	1,500	-	1,740	1,740	Governance
	-	1,500	1,500	-	1,740	1,740	
Analysed between							
Charitable activities	-	1,500	1,500	-	1,740	1,740	

Governance costs includes payments to the independent examiners for accountancy work totalling £500 (2020: £500) and £1,000 (2020: £1,240) for the independent examination.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

One trustee was reimbursed for expenses during the current year for telephone and broadband totalling £379 (2020 £nil.)

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total staff	7	7

Employment costs	2021 £	2020 £
Wages and salaries	172,158	160,108
Social security costs	10,786	10,208
Other pension costs	8,364	8,006
	191,308	178,322

Key management personnel

The key management personnel of the charity as detailed in the trustees report received benefits (consisting of gross salary, employers national insurance contributions and employers pension contributions) totalling £42,599 (2020: £41,763).

There were no employees whose annual remuneration was £60,000 or more.

10 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Assets under construction	Plant and equipment	Computers	Total
	£	£	£	£	£	£
Cost						
At 1 August 2020	83,579	92,665	53,123	2,956	8,045	240,368
Additions	-	-	155,550	-	9,458	165,008
At 31 July 2021	83,579	92,665	208,673	2,956	17,503	405,376
Depreciation and impairment						
At 1 August 2020	54,373	26,187	-	1,788	4,520	86,868
Depreciation charged in the year	4,179	13,359	-	978	4,851	23,367
At 31 July 2021	58,552	39,546	-	2,766	9,371	110,235
Carrying amount						
At 31 July 2021	25,027	53,119	208,673	190	8,132	295,141
At 31 July 2020	29,206	66,478	53,123	1,168	3,525	153,500

10 Tangible fixed assets (Continued)

Assets under construction relate to the building of the visitors centre at Daerwynno.

11 Debtors

Amounts falling due within one year:	2021 £	2020 £
Trade debtors	5,628	-
Other debtors	-	1,881
	5,628	1,881

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	2,534	3,329
Trade creditors	2,135	705
Other creditors	1,973	1,186
Accruals and deferred income	1,740	1,740
	8,382	6,960

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 August 2019	Incoming resources	Resources expended	Transfers	Balance at 1 August 2020	Incoming resources	Resources expended	Transfers	Balance at 31 July 2021
	£	£	£	£	£	£	£	£	£
Big Lottery Fund - Create Your Space (revenue)	25,887	100,180	(97,485)	1,266	29,848	100,908	(123,885)	24,011	30,882
Big Lottery Fund - Create Your Space (capital)	76,939	61,427	(13,359)	(5,406)	119,601	179,561	(13,359)	(24,011)	261,792
Capital Fund	33,385	-	(4,179)	-	29,206	-	(4,179)	-	25,027
Big Lottery Fund - People and Places	28,553	82,652	(77,022)	(8,746)	25,437	64,000	(63,971)	(3,962)	21,504
BBC Children in Need	-	4,431	(3,496)	(935)	-	2,420	(2,407)	-	13
Money for Life	2,352	-	-	(2,352)	-	-	-	-	-
Natural Resources Wales	430	10,688	(11,314)	196	-	-	-	-	-
South Wales Police and Crime Commissioner	4,832	-	(4,712)	(120)	-	-	-	-	-
Interlink RCT	-	15,722	(15,104)	(618)	-	32,170	(32,170)	-	-
Merthyr Tydfil County Borough Council	-	4,288	(4,579)	291	-	31,674	(31,566)	-	108
People & Work Unit	-	6,750	(3,325)	(834)	2,591	8,062	(10,114)	-	539
Rank Foundation	-	19,753	(10,439)	-	9,314	24,540	(27,824)	-	6,030
Rhondda Cynon Taf County Borough Council	-	300	(300)	-	-	50,000	(50,000)	-	-
Big Lottery COVID-19 Fund	-	19,395	-	-	19,395	-	(15,761)	(3,618)	16
Moondance Foundation	-	-	-	-	-	12,500	(200)	-	12,300
WCVA	-	-	-	-	-	13,433	(5,171)	-	8,262
	172,378	325,586	(245,314)	(17,258)	235,392	519,268	(380,607)	(7,580)	366,473

13 **Restricted funds** **(Continued)**

Big Lottery Fund - Create Your Space (revenue)
Funding was received for the Create Your Space project which enables communities to improve their local natural environment.

Big Lottery Fund - Create Your Space (capital)
Funding was received for the Create Your Space towards to refurbishment and improvement of the Butchers Pool. Depreciation regarding the works is being released over the lease term.

Capital Fund
Funding was received in 2006 from RCT Regeneration Fund to purchase the charity's premises. Funding was also received in 2009 from the Communities Facilities and Activities Programme to fund improvements to the premises. Depreciation is being released against the fund each year.

Big Lottery Fund - People and Places
Funding was received for the People and Places project where people and communities are working together and using their strengths to make positive impacts on the things that matter to them the most.

BBC Children in Need
Funding was received from BBC Children In Need to facilitate engagement with the young people of Ynysybwl.

Money For Life
Funding was received to fund projects to teach young people to manage their finances.

Natural Resource Wales
Funding was received for the lean, green and healthy project.

South Wales Police and Crime Commissioner
The project enabled YRP to work with people in the local area E.g. Ynysybwl, Coed – y Cwm, and Glyncoch, the project also worked with Pontypridd High School. This pilot project provided individuals who had been directly or indirectly affected by crime, opportunities to participate in activities with the aim of having a positive effect on mental well-being.

Interlink RCT
Healthy Active Project - For activities to benefit health and well being of residents in Ynysybwl, Glyncoch and Pontypridd.

Merthyr Tydfil County Borough Council
RDP funding for Green Connections - To provide outdoor/environmental activities to benefit health and well being.

13 Restricted funds **(Continued)**

People & Work Unit
Distribution of "Great Ideas", Lottery funding to complement Rank funding under the Llechiglo partnership.

Rank Foundation
Funding for three years for three separate individuals to be given an "internship" with YRP.

Rhondda Cynon Taf County Borough Council
Community Active Fund for young people to receive activity packs from YRP during Covid lockdown period (health and wellbeing).

Big Lottery COVID-19
Funding received to assist with the pandemic.

Moondance Foundation
Funding supports individuals to develop their digital skills and access online services confidently and safely.

WCVA
Funding for a volunteer co-ordinator to recruit and support individuals to actively volunteer in the numerous projects in Ynysybwl.

Transfers
Relate to the capital items being purchased and the requirements of the funding fulfilled. Amounts have been transferred to unrestricted reserves.

Transfers also relate to the management fee element to cover unrestricted overheads as part of the grant application and project.

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Transfers	Balance at 1 August 2020	Incoming resources	Transfers	Balance at 31 July 2021
	£	£	£	£	£	£
Enterprise Project	878	381	1,259	5,048	(3,059)	3,248
	878	381	1,259	5,048	(3,059)	3,248

Enterprise project
Fund relates to income generated regarding the enterprise project - a social enterprise set up to sell miscellaneous items created by the local community and businesses.

15 Analysis of net assets between funds

	Unrestricted funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	£	£	£	£	£	£
Fund balances at 31 July 2021 are represented by:						
Tangible assets	8,322	286,819	295,141	4,693	148,807	153,500
Current assets/ (liabilities)	40,428	79,654	120,082	32,421	86,585	119,006
	48,750	366,473	415,223	37,114	235,392	272,506

YNYSYBWL REGENERATION PARTNERSHIP

England & Wales - Charity number 1126105

Accounts

Charity Registration No. 1126105

Company Registration No. 05505791 (England and Wales)

YNYSYBWL REGENERATION PARTNERSHIP

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

YNYSYBWL REGENERATION PARTNERSHIP

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YNYSYBWL REGENERATION PARTNERSHIP

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 JULY 2020

Chair's Foreword

YRP is a small community organisation covering the ward of Ynysybwl and Coed-y-cwm. It is a registered Charity and a not-for-profit company. We make annual returns to Companies House. No Director/Trustee, nor the Company Secretary, nor the Treasurer receive any financial reward. All activities of the directors and officers are carried out on a purely voluntary basis.

YRP Committee receives regular reports on all aspects of the organisations work as well as maintaining proper oversight of all our legal and financial responsibilities. Ensuring strong governance is fundamental in the delivery of all our projects.

The focus for year three has been the continued development of each of the work streams associated with The Vision for the Valley – Community involvement; Butchers Pool; Visitor Centre; Trails and Paths; Hub; Services for young people; Health and wellbeing activities and the development of digital and online presence.

The year started with a lot of progress with all these work streams, but we were suddenly and abruptly interrupted by the February flooding, as a result of Storm Dennis, and by the Coronavirus and lockdown from March 2020.

The flooding was a terrible and ongoing tragedy for our community and we were all moved by the way that people came together to help. YRP acted as a banker for some of the funds raised and has now distributed the monies to all the families affected.

As with everyone in our community the effects of the Coronavirus are still impossible to grasp. This has been a major challenge for our staff, Trustees and all our volunteer groups in having to re-think and re-design how we work and how we engage with the community.

We have also focused on ensuring that our overall Vision spans across our other funded projects – An Enterprising Future (The Community Lottery Fund); BE Active (Healthy Active Fund, Welsh Government and Sports Wales; and Llech Glo a Cefn Gwlad (a consortia funded project through Rank and the Community Lottery Fund).

We continue to ensure that the community are at the heart of Ynysybwl Vision, with representation from various community groups in the village on different aspects of the project. The Vision group and the YRP Trustees continue to steer the project forward through regular monthly meetings and, with the continued support of sub-groups overseeing local projects, we can ensure the project is driven by the community.

I would like to emphasise certain matters in particular. Firstly, my great thanks to all our very committed staff, who have had an exceptionally difficult year and have had to work with great flexibility and adaptability.

Secondly my gratitude to all our volunteer Trustees – they are always willing to come together, either face-to-face, or digitally, whenever we need to think and discuss YRP affairs, and they regularly give up a day, an evening or a morning to work together.

Thirdly, we have now developed several new groups and activities, as you will see in the rest of this report, and many of these are assisted by, and involve very supportive volunteers in order to engage and involve others. We are indebted to all these wonderful people.

Also, we work across our various projects with many different organisations, funders and partners - as you can see from the list below - and we want to acknowledge how helpful they are and how professional we find working with them.

Finally, I would ask anyone reading this report to tell others about our work and to make sure, if there are queries or misunderstandings, that people are encouraged to get in touch and join us. Our mission is community involvement, so please feel you can get involved!

YNYSYBWL REGENERATION PARTNERSHIP

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 JULY 2020

Partners
Many thanks to the following groups who have helped shape the work of the organisation.

Ynysybwl Enterprise Project
Daerwynno Outdoor Activity Centre
Walk and Talk
Pony Club
Ynysybwl Community Council
RCTCBC – various depts
Interlink
CBS screening
Clydach Newsstream
Our Place Project
Ti a Fi Ynysybwl
Wales & West Housing
South Wales Police
Pontypridd High School
Trerobart Primary School
Gower Davies -Cynon Taff Housing Assoc.
Friends of Butchers Pool
Local Mountain Bikers
Roberttown Road Runners
Youth Cymru
Ynysybwl Community Centre
Natural Resource Wales
Welcome to Our Woods
New Road Allotment Society
Taff Vale Surgeries
Wales Coop Centre
Rhondda Housing Association
Cwmtaf Health Board
Victim support
Ysgol Gyfun Gartholwg
BRO partners
Keep Wales Tidy

Barbara Castle OBE

B. Castle

Chair
Dated: 13-1-2021

YNYSYBWL REGENERATION PARTNERSHIP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2020

The trustees present their report and financial statements for the year ended 31 July 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Vision, Mission and Purpose
The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation and in particular in the electoral ward of Ynysybwl and Coed-y-Cwm. These details are set out in our Memorandum and Articles of Association. The main activities undertaken in relation to the objectives of the charity are noted throughout the report.

Vision
Together we have and will re-imagine Ynysybwl as a green, sustainable and highly networked valley with an emphasis on community owned assets, businesses and activities.

Social and Economic context
Ynysybwl lies in a small valley, five miles north of Pontypridd and stands at a southern 'gateway' into the St Gwynno Forest, one of the largest forests in wales. The village sits within astoundingly beautiful countryside alongside a small river valley. The valley lies between the Rhondda Fach and the Cynon Valleys and has been created by the river Clydach.

This was a mining community and, typically, it now suffers ill-health, low skill levels among school leavers and young adults, and the poorest in the community describe a sense of disconnection from mainstream society.

The way we work	**Our values**
YRP will be a catalyst for positive change by: • Facilitating • Enabling • Connecting • Involving • Engaging	• Openness • Honesty • Collaboration • Integrity • Co-operation • Inclusive

Purpose of Ynysybwl Regeneration Partnership
Ynysybwl Regeneration Partnership is a development trust, a registered charity and company limited by guarantee. The trust aims are to raise the quality of life for all; create opportunities for young people; create opportunities in health and well-being, as well as to help develop the local economy, particularly countryside access and tourism.

The change that YRP wants to lead is for the communities of Ynysybwl and Coed Y Cwm to:

- Encourage more activity within the communities and make better use of the natural environments surrounding the area.
- Have a stronger voice that influences and informs the design of services locally.
- Ensure Ynysybwl and Coed y Cwm are inclusive communities that provide support and welcome those hard-to-reach individuals into local community activity
- Develop and take on community assets that engage individuals and groups in activities and opportunities that enhance learning, employment, health and wellbeing.

- Offer support and help build the capacity of community groups and individuals to make them more effective and sustainable and help improve lives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Key activities

Create Your Space – seven year funded environmental project, funded by the Community Lottery fund and Welsh Government Dormant accounts

- Community involvement and being led by the community is a core ethos of the organisation. We have worked with and connected with over 25 community groups and partners to deliver our activities.
- We have worked on the development of the Visitor centre. We finalised designs, costings and went to tender in January. Isospace and Precision were appointed contractors for the build. Proposed completion of visitor centre by November 2020.
- Working with Friends of Butchers pool we employed 3 sessional lifeguards at the pool side. Over 2,000 people accessed the pool in August 2019. Differing opinions resulted in relationship breakdown between RCTCBC, Friends of Butchers Pool and YRP. This resulted in ongoing negotiations and discussions about the running and management of the pool. We have supported discussions ensuring the voice of the community is heard.
- Paths and Trails - we continue to work with and support the trails and paths group who meet monthly in the development and signposting of routes in the village and forestry. One route has been published and distributed to every house in the village.
- Lady Windsor Colliery site - our focus this year has been on negotiating with RCTCBC for an asset transfer of 2 acres of the Lady Windsor Colliery site. We have held numerous meetings with RCTCBC to discuss potential asset transfer of part of the site for a natural community outdoor space.
- We identified an alternative site for the location of our Hub – land adjacent to the Taff Vale Surgery. We have undertaken conditioning surveys to understand any potential costs as well as a valuation. We have agreed to purchase the site and begin development of a Youth Enterprise hub in the first instance. Covid lockdown has put this on hold.

Activities at the Base

- Crafty Bwlers the local craft group continue to meet on a weekly basis
- PACT meetings are hosted monthly
- Volunteers held online bus pass sessions for the over 60's. 160 people were supported to apply online for their bus pass
- The base offered recycling bags; support and/or signposting to other services; local meeting space to run and facilitate their groups; learn what's happening in the village; map of the forestry trails and paths.
- March 2020 Pandemic lockdown and all staff worked from home. We were forced to close the premises and seek an alternative venue when the Coronavirus lockdown was lifted.

An Enterprising Future – Services for young people funded by People and Places, The Community Lottery Fund

- Facilitation of youth provision funded by Children in Need in partnership with Ynysybwl Enterprise Programme - supporting over 20 children and young people.
- We work in partnership with Glyncoch Community Regeneration Partnership and RCTCBC to deliver youth provision in Glyncoch.
- 10 young people have gained a qualification.
- 10 young people have received 1-to-1 support.
- 20 young people have been on industry visits to Print Haus, Cycle Training, ProMo Cymru, Cambrian Village Trust, Welsh Ice.
- 31 young people have trialled their business ideas at different community events pre Covid
- 4 different business ideas have been trialled – book publishing, Cyhoeddiadau Lemonad; Giseles Glitter; Kripto Klipz; Project Youth.
- Upcycle social enterprise developed – Bike maintenance and bike upcycle project developed in partnership with Pontypridd High School.

- E-commerce website – www.ynysybwlenterprise.wales developed supporting young people to develop digital skills and offer support to local businesses in the promotion of their business.

Healthy Active Fund – Consortia project with InterlinkRCT and 5 others, funded by Sports Wales and Welsh Government

- Established a working relationship with Taff Vale Surgery and attend weekly surgeries encouraging people to become more active in the outdoors and informing them of local community activity.
- Manage and facilitate gardening and intergenerational engagement activities at community allotment on New Road.
- Continued support of Ynysybwl strollers; Mini strollers; Men's shed Ynysybwl; Community garden.
- After school eco club established at Trerobart Primary School. Year 6 pupils took part in a variety of activities including using recycled materials for craft and designing and planting their own raised plot in the school grounds
- 151 people participated in outdoor activities that include: walking rugby, armchair exercise, willow crafts, bulb planting, Christmas crafts, dads and lads cricket session
- 21 people undertook a wellbeing questionnaire and 95% reported an increase in their wellbeing

Green connections – Environmental learning project funded through the Rural Development Programme via Merthyr Tydfil County Borough Council

- 10 Outdoor environmental sessions delivered that included: willow den building; foraging, Bushcraft, litter picking, fossil hunting, tree planting.
- 7 people undertook Lantra Training in Tree Inspection.
- 13 people undertook an evaluation of activities and all reported they felt more confident using the outdoor spaces around Ynysybwl.
- 541 environmental activity packs delivered during Covid lockdown.
- 86 families received packs including 141 children.

Llechi Glo, Cefn Gwlad – Foundational economy project that employs an individual to support the development of organisations digital capacity, funded by the Rank Foundation and Great Ideas - the Community Lottery Fund

- Secured funding and employed a Digital Community Connector
- Developed www.ynysybwlvision.wales website
- Ongoing management of web page
- Development of www.ynysybwlenterprise.wales website, an e-commerce web site to support local groups and businesses to sell produce online
- Continuous development, adaptation of site – working with local businesses to develop an online presence.

Our environmental impact

- As an organisation, we work hard to ensure that we make every effort to reduce our carbon footprint. We actively ensure that all our activities reflect our attempts at reducing our carbon footprint and work hard to reduce the amount of office rubbish that goes back to landfill. We encourage all our staff to recycle and make every effort to ensure that equipment is disposed of through the correct waste disposal systems.
- We secured funding from Renew Wales to develop a biodiversity plan for the Vision to help develop a strategy for enhancing local areas.
- We secured funding from Rural Development Programme to undertake a SuD's feasibility study on the Lady Windsor Site for a potential understanding of how the site could be enhanced and improved naturally by the wider community.

Our current work

Economic development and sustainable income generation					
Key Objective	**Interventions**	**Source of funding**	**Who**	**when**	**Key information**
Development of land at the Lady Windsor site – Community asset transfer	Work with RCTCBC on the development of a possible Asset Transfer of the land to develop a nature reserve	CYS Lottery funding Potential contribution from £300K Rural Development Programme - £25k- secured	YRP	Ongoing ongoing	Ensure the site continues to be a key priority for the delivery of the Vision of the Valley. More work needs to be undertaken to negotiate and secure asset transfer Undertake a SUDs feasibility of site in preparation for business case and consultation with community.
Development and potential purchase of land at local GP's site	Work with local GP's to understand and explore conditions of site to determine viability for potential young people venue and community hub	CYS Lottery funding potential contribution from £300K			Alternative option to the Lady Windsor site for location of Hub – potential opportunities for development of young persons' social enterprise at ATC hut and Health and Wellbeing hub at Engine house Continue to work with GP's Consult with community on alternative options
Services for children and young people					
Support Friends of Butchers Pool in delivery of paddling pool services	Work with Friends of Butchers pool to identify funding to deliver paddling pool provision annually	Friends of Butchers pool undertake ongoing fundraising locally to fund pool	Friends of Butchers pool and YRP	ongoing	Ensure strong working partnership established with Friends of Butchers pool and RCTCBC. Children, young people and their families can continue to access this service. Support Butchers pool to develop a funding strategy and identify new sources of funding
An Enterprising Future	Ensure the continued delivery of a quality service for children and young people in Ynysybwl and Glyncoch	Year 3 of People and Places Explore various trusts for continuation funding	YRP		Review and consult with young people. Wider community and partners to build on and secure further funding for next stages of an enterprising future

Youth Provision	Work with Ynysybwl Enterprise Partnership to facilitate CIN funded youth provision in Ynysybwl	CIN Funding carried over from last year	YEP, YRP	annual	Strong partnership established with YEP linking young people with activities for the Festival To work with YEP to identify alternative funding for continuation of youth provision
UpCycle – Social Enterprise in partnership with Pontypridd High School RCTCBC recycling dept	Work with youth team and Rank foundation Time to Shine and Llechi Glo Cefn Gwlad – consortia with People and Work – foundational economy project	Enterprising Future – People and Places driving development Rank foundation funding to secure funding for intern for 1 year - £20K Llechi Glo - £4K	YRP	Yr 2 of project	Develop social enterprise model with an aim of a 50% income generation split with 50% funding.
Health and wellbeing					
Visitor centre at St Gwynno forestry	Deliver visitor centre Nov 20 Establish volunteer management committee to run centre	CYS Lottery funding - £200K Welsh Church Act – RCTCBC £50K	YRP, Daerwynno	ongoing	Strong partnership working to promote and increase green travel of local people in the forestry and surrounding areas. Visitor centre to become a self-sustaining social enterprise with the aim of creating local employment, training and access to health and well-being as well as a tourist venue.
Trails and paths – sign posting	Work with Walk & Talk Pony club, Robbies runners, Daeywynno, mountain bikers. Signposting of four routes in the forestry	CYS Lottery funding	YRP, trails and paths group	Ongoing	To ensure routes are well sign posted so more local people feel confident to access them as well as promoting the heritage of the area.

BeActive – health and wellbeing project	Secured funding through HAF to continue provision.	Healthy Active fund	YRP	ongoing	Continues to be an emerging theme. All the above projects lends itself to supporting the seldom heard and increasing confidence and helping people become more active
Green connections – environmental activities	Secured funding to deliver an environmental programme to the community	Rural Development Programme	YRP	June 2019 – June 2021	Creating an awareness and appreciation of the environment through outdoor environmental opportunities
Promotion and communication					
Digital platform –	To enhance an online presence that connects all elements of the project to promote Ynysybwl as a tourist attraction To develop e-commerce web site as a social enterprise	Rank Foundation – Time 2 Shine project funded until March 2021 Web development – via CYS and People and places Explore alternative funding	YRP, other groups to host and maintain a page	ongoing	Long term aim is to ensure all the work of the organisation is interconnected and offers the best experience to individuals for improved access to all services. Continue to horizon scan for funding opportunities Secure funding to build on existing site

Financial review

The charity made a surplus for the year ended 31 July 2020 of £88,934 (2019: £103,282), this can be seen to be split between an unrestricted surplus, after transfers, of £25,920 (2019: £13,153 deficit) and a restricted surplus of £63,014 (2019: £116,435).

Reserves Policy

As a charity we must ensure that we have enough money to sustain the organisations activities. We recognise that as a small charity the level of reserves should reflect the level of activity of the organisation.

Our free reserves for the financial year is £31,162 (2019: £7,246) and is at an adequate level to ensure we can maintain the running of the office.

We feel confident that this level of free reserves is sufficient for our current needs. This will be reviewed in the new financial year as the organisation grows.

Key sources of funding for this period

Grants

- Create Your Space Grant - The Community Lottery Fund & WG Dormant Accounts
- People & Places – The Community Lottery Fund
- Ynysybwl Enterprise programme (Children in Need)
- Rural Development programme
- Healthy Active Fund – Welsh Government & Sports Wales
- The Rank Foundation
- Great Ideas – The Community Lottery Fund
- Wales and West Housing Association
- Natural Resource Wales
- RCTCBC
- Interlink

Risk factors

The Trustees have determined the following risks to the charity and are satisfied that there are systems in place to mitigate against them.

Plans for future periods

Our focus will be on building on and developing all our projects mentioned above. Delivering these innovative and creative projects will continue to be the main focus for the organisation. Collaboration and listening to the community are fundamental to the continued success of the project and we ensure opportunities are readily available for individuals to engage with us.

We will work with local community groups to bring in further funding to build their capacity and support the development of more activities locally.

This project is run by local people and local groups and is open to anyone who would like to get involved and bring about change in the community. Want to get involved? contact Louisa Addiscott on 01443 791425 or louisa@yrp.wales

Structure, governance and management

For the reporting period the organisation has been managed and run by the Trustees.

Governing Document

Ynysybwl Regeneration Partnership governing document is the Memorandum and Articles of Association set out at incorporation on 12 July 2005.

Decision making

During the reporting period, the Trustees oversaw the governance of the organisation with delegated responsibility to Programme Manager, Louisa Addiscott for the day-to-day management of the Create Your Space project.

Induction training for directors/trustees

New directors/ trustees will receive an induction pack, a handbook with all policies and procedures adopted by the board and an induction from the Chair and Company Secretary.

Partners
YRP continues to work with Partners to facilitate and deliver its vision. Together we continue to involve, consult and engage with the wider community to further develop and deliver a 'Vision for the Valley'.

The Trustees

Chairperson: Barbara Castle OBE	Community Regeneration consultant; Director of CREW and over 30 years' experience of community development and working in the housing sector.
Trustee: Clive Thomas	IT Consultant and Chair of Friends of Butchers Pool
Trustee: Arfon Williams	Chair of the Royal British Legion local branch; former armed Senior Non-Commissioned Officer and Director of a Welsh veterans' charity;
Trustee: Jill Price	Former Deputy head teacher of the Village infants school, Honorary Secretary of Daerwynno Outdoor Activity Centre for 25 years and has been a Community Councillor
Trustee: Sue Pickering	County Borough Councillor, a former researcher and office manager to an Assembly Member.
Secretary: Steve Curry	Community Regeneration consultant with over 30 years' experience of working in community development and the housing sector.
Trustee: Elaine Hicks	Roberttown Road Runners, Friends of Butchers Pool. 30 years' experience of working in the NHS accompanied by several years as a local councillor in the Caerphilly Borough.

YNYSYBWL REGENERATION PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2020

Reference and administrative details

Charity name	Ynysybwl Regeneration Partnership
Charity number	1126105
Company number	05505791
Registered office	20 Windsor Place Ynysybwl Pontypridd Mid Glamorgan CF37 3HR
Trustees	Barbara Castle OBE Cllr Susan Pickering Jill Price Clive Thomas Arfon Williams Gwenfron Hicks
Key management personnel	Louisa Addiscott - Create Your Space Programme Manager
Company secretary	Stephen Curry
Bankers	Lloyds Bank 25 Gresham Street London EC2V 7HN
Independent examiners	Azets Audit Servies Ty Derw Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB

The trustees' report was approved by the Board of Trustees.

B. Castle

Barbara Castle OBE - Chair
Dated: 13-1-2021

YNYSYBWL REGENERATION PARTNERSHIP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2020

The trustees, who are also the directors of Ynysybwl Regeneration Partnership for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

YNYSYBWL REGENERATION PARTNERSHIP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YNYSYBWL REGENERATION PARTNERSHIP

I report to the trustees on my examination of the financial statements of Ynysybwl Regeneration Partnership (the charity) for the year ended 31 July 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Case

Sarah Case FCA DChA
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Dated: 19-01-2021

YNYSYBWL REGENERATION PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:							
Donations and legacies	3	9,407	-	9,407	2,821	-	2,821
Charitable activities	4	16,980	325,586	342,566	6,557	326,455	333,012
Other trading activities	5	1,408	-	1,408	900	-	900
Total income		27,795	325,586	353,381	10,278	326,455	336,733
Expenditure on:							
Charitable activities	6	19,133	245,314	264,447	22,054	211,397	233,451
Net incoming resources before transfers		8,662	80,272	88,934	(11,776)	115,058	103,282
Gross transfers between funds		17,258	(17,258)	-	(1,377)	1,377	-
Net income for the year/ Net movement in funds		25,920	63,014	88,934	(13,153)	116,435	103,282
Fund balances at 1 August 2019		11,194	172,378	183,572	24,347	55,943	80,290
Fund balances at 31 July 2020		37,114	235,392	272,506	11,194	172,378	183,572

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YNYSYBWL REGENERATION PARTNERSHIP

BALANCE SHEET

AS AT 31 JULY 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	**10**		153,500		114,272
Current assets					
Debtors	**11**	1,881		29,515	
Cash at bank and in hand		124,085		102,890	
		125,966		132,405	
Creditors: amounts falling due within one year	**12**	(6,960)		(63,105)	
Net current assets			119,006		69,300
Total assets less current liabilities			272,506		183,572
Income funds					
Restricted funds	**13**		235,392		172,378
Unrestricted funds					
Designated funds	**14**	1,259		-	
General unrestricted funds		35,855		11,194	
			37,114		11,194
			272,506		183,572

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12.1.2021

B Castle

Barbara Castle OBE - Trustee

Company Registration No. 05505791

1 Accounting policies

Charity Information

Ynysybwl Regeneration Partnership is a private company limited by guarantee incorporated in England and Wales. The registered office is 20 Windsor Place, Ynysybwl, Pontypridd, Mid Glamorgan, CF37 3HR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Income from government grants, whether 'capital' or 'revenue' is recognised when the the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and not deferred.

Capital grants are classified in restricted funds with depreciation charged against the fund. Once the restriction has been met the asset is transferred to unrestricted funds.

Income from venue hire is recognised when the service is provided with any amounts received in advance deferred.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% straight line
Leasehold improvements	Over the life of the lease
Plant and equipment	33.33 % straight line
Computers	33.33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1 Accounting policies **(Continued)**

1.12 Taxation

As a registered charity, Ynysybwl Regeneration Partnership is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	9,407	2,821

4 Charitable activities

	2020 £	2019 £
Enterprise income	878	-
Grants	341,688	333,012
	342,566	333,012
Analysis by fund		
Unrestricted funds	16,980	6,557
Restricted funds	325,586	326,455
	342,566	333,012
Big Lottery Fund	263,654	289,051
Natural Resources Wales	10,688	21,828
BBC Children in Need	4,431	7,804
Money for Life	-	2,940
Fit & Fed	-	1,380
Welsh Goverment ReAct	-	2,769
South Wales Police and Crime Commissioner	-	4,832
Butchers Pool	1,631	2,408
Interlink RCT	16,973	-
Merthyr Tydfil County Borough Council	4,288	-
Merthyr Tydfil Voluntary Council	500	-
People & Work Unit	6,750	-
Rank Foundation	19,753	-
Rhondda Cynon Taf County Borough Council	10,300	-
Wales & West Housing Association	1,920	-
Ynysybwl & CoedyCwm Community Council	800	-
	341,688	333,012

5 Other trading activities

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Venue hire	1,408	900

6 Charitable activities

	2020 £	2019 £
Staff costs	178,322	151,815
Depreciation and impairment	20,159	18,929
General office costs	2,225	1,245
Insurance	1,943	1,798
Professional fees	1,291	2,442
Printing, post and stationery	1,997	2,225
Project consultancy work	263	18,348
Building and project repairs	3,438	4,394
Subscriptions and donations	396	668
Telephone and IT	5,287	2,575
Utilities and ground rent	1,670	3,378
Venue hire	2,680	4,825
General project costs	36,454	16,887
Advertising	2,916	2,147
Other staff costs	3,666	-
	262,707	231,676
Share of support costs (see note 7)	-	35
Share of governance costs (see note 7)	1,740	1,740
	264,447	233,451
Analysis by fund		
Unrestricted funds	19,133	22,054
Restricted funds	245,314	211,397
	264,447	233,451

7 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019	Basis of allocation
	£	£	£	£	£	£	
Sundry	-	-	-	35	-	35	Direct
Accountancy	-	1,740	1,740	-	1,740	1,740	Governance
	-	1,740	1,740	35	1,740	1,775	
Analysed between							
Charitable activities	-	1,740	1,740	35	1,740	1,775	

Governance costs includes payments to the independent examiners for accountancy work totalling £500 (2019: £500) and £1,240 (2019: £1,240) for the independent examination.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

No trustees were reimbursed for expenses during the current or prior year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total staff	7	6

Employment costs	2020 £	2019 £
Wages and salaries	160,108	136,735
Social security costs	10,208	8,656
Other pension costs	8,006	6,424
	178,322	151,815

Key management personnel

The key management personnel of the charity as detailed in the trustees report received benefits (consisting of gross salary, employers national insurance contributions and employers pension contributions) totalling £41,763 (2019: £37,777).

There were no employees whose annual remuneration was £60,000 or more.

10 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Assets under construction	Plant and equipment	Computers	Total
	£	£	£	£	£	£
Cost						
At 1 August 2019	83,579	89,767	-	2,956	4,680	180,982
Additions	-	2,898	53,123	-	3,365	59,386
At 31 July 2020	83,579	92,665	53,123	2,956	8,045	240,368
Depreciation and impairment						
At 1 August 2019	50,194	12,828	-	810	2,878	66,710
Depreciation charged in the year	4,179	13,359	-	978	1,642	20,158
At 31 July 2020	54,373	26,187	-	1,788	4,520	86,868
Carrying amount						
At 31 July 2020	29,206	66,478	53,123	1,168	3,525	153,500
At 31 July 2019	33,385	76,939	-	2,146	1,802	114,272

10 Tangible fixed assets **(Continued)**

Assets under construction relate to the building of the visitors centre at Daerwynno.

11 Debtors

	2020	2019
Amounts falling due within one year:	**£**	**£**
Other debtors	1,881	29,515

12 Creditors: amounts falling due within one year

	2020	2019
	£	**£**
Other taxation and social security	3,329	3,362
Trade creditors	705	56,980
Other creditors	1,186	1,023
Accruals and deferred income	1,740	1,740
	6,960	63,105

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds				Movement in funds			
	Balance at 1 August 2018	Incoming resources	Resources expended	Transfers	Balance at 1 August 2019	Incoming resources	Resources expended	Transfers	Balance at 31 July 2020
	£	£	£	£	£	£	£	£	£
Big Lottery Fund - Create Your Space (revenue)	3,480	207,769	(108,581)	(76,781)	25,887	100,180	(97,485)	1,266	29,848
Big Lottery Fund - Create Your Space (capital)	-	-	-	76,939	76,939	61,427	(13,359)	(5,406)	119,601
Capital Fund	37,564	-	(4,179)	-	33,385	-	(4,179)	-	29,206
Big Lottery Fund - People and Places	14,499	81,282	(67,326)	98	28,553	82,652	(77,022)	(8,746)	25,437
BBC Children in Need	-	7,804	(8,925)	1,121	-	4,431	(3,496)	(935)	-
Money for Life	400	2,940	(988)	-	2,352	-	-	(2,352)	-
Natural Resources Wales	-	21,828	(21,398)	-	430	10,688	(11,314)	196	-
South Wales Police and Crime Commissioner	-	4,832	-	-	4,832	-	(4,712)	(120)	-
Interlink RCT	-	-	-	-	-	15,722	(15,104)	(618)	-
Merthyr Tydfil County Borough Council	-	-	-	-	-	4,288	(4,579)	291	-
People & Work Unit	-	-	-	-	-	6,750	(3,325)	(834)	2,591
Rank Foundation	-	-	-	-	-	19,753	(10,439)	-	9,314
Rhondda Cynon Taf County Borough Council	-	-	-	-	-	300	(300)	-	-
Big Lottery COVID-19 Fund	-	-	-	-	-	19,395	-	-	19,395
	55,943	326,455	(211,397)	1,377	172,378	325,586	(245,314)	(17,258)	235,392

13 Restricted funds **(Continued)**

Big Lottery Fund - Create Your Space (revenue)
Funding was received for the Create Your Space project which enables communities to improve their local natural environment.

Big Lottery Fund - Create Your Space (capital)
Funding was received for the Create Your Space towards to refurbishment and improvement of the Butchers Pool. Depreciation regarding the works is being released over the lease term.

Capital Fund
Funding was received in 2006 from RCT Regeneration Fund to purchase the charity's premises. Funding was also received in 2009 from the Communities Facilities and Activities Programme to fund improvements to the premises. Depreciation is being released against the fund each year.

Big Lottery Fund - People and Places
Funding was received for the People and Places project where people and communities are working together and using their strengths to make positive impacts on the things that matter to them the most.

BBC Children in Need
Funding was received from BBC Children In Need to facilitate engagement with the young people of Ynysybwl.

Money For Life
Funding was received to fund projects to teach young people to manage their finances.

Natural Resource Wales
Funding was received for the lean, green and healthy project.

South Wales Police and Crime Commissioner
The project enabled YRP to work with people in the local area E.g. Ynysybwl, Coed – y Cwm, and Glyncoch, the project also worked with Pontypridd High School. This pilot project provided individuals who had been directly or indirectly affected by crime, opportunities to participate in activities with the aim of having a positive effect on mental well-being.

Interlink RCT
Healthy Active Project - For activities to benefit health and well being of residents in Ynysybwl, Glyncoch and Pontypridd.

Merthyr Tydfil County Borough Council
RDP funding for Green Connections - To provide outdoor/environmental activities to benefit health and well being.

13 Restricted funds **(Continued)**

People & Work Unit
Distribution of "Great Ideas", Lottery funding to complement Rank funding under the Llechiglo partnership.

Rank Foundation
Funding for three years for three separate individuals to be given an "internship" with YRP.

Rhondda Cynon Taf County Borough Council
Community Active Fund for young people to receive activity packs from YRP during Covid lockdown period (health and wellbeing).

Big Lottery COVID-19
Funding received to assist with the pandemic.

Transfers
Relate to the capital items being purchased and the requirements of the funding fulfilled. Amounts have been transferred to unrestricted reserves.

Transfers also relate to the management fee element to cover unrestricted overheads as part of the grant application and project.

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

				Movement in funds		
	Balance at 1 August 2018	**Transfers**	**Balance at 1 August 2019**	**Incoming resources**	**Transfers**	**Balance at 31 July 2020**
	£	**£**	**£**	**£**	**£**	**£**
Match funding	3,434	(3,434)	-	-	-	-
Enterprise project	-	-	-	878	381	1,259
	-	-	-	-	-	-
	3,434	(3,434)	-	878	381	1,259

Match funding
The charity secured funding from Natural Resources Wales for the 2018/19 financial year. A requirement of the funding was for the charity to match fund the grant awarded. The amount to be match funded was designated during 2017/18 and has been released in 2018/19 as the grant funding has now been received.

Enterprise project
Fund relates to income generated regarding the enterprise project - a social enterprise set up to sell miscellaneous items created by the local community and businesses.

15 Analysis of net assets between funds

	Unrestricted funds 2020	**Restricted funds 2020**	**Total 2020**	Unrestricted funds 2019	Restricted funds 2019	Total 2019
	£	**£**	**£**	£	£	£
Fund balances at 31 July 2020 are represented by:						
Tangible assets	4,693	148,807	153,500	3,948	110,324	114,272
Current assets/ (liabilities)	32,421	86,585	119,006	7,246	62,054	69,300
	37,114	235,392	272,506	11,194	172,378	183,572

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020	2019
	£	£
Within one year	10,302	702
Between two and five years	3,303	2,399
	13,605	3,101

17 Related party transactions

There were no related party transactions to disclose in the 2020 or 2019 financial year.