

SECOND CHANCE ASSOCIATION

England & Wales · Charity number 1126099

Details

Other names Second Chance Charity Shop

Status Registered

Legal form Other

Registered 2008-09-30

Register [View on the Charity Commission register](#)

Contact

Address 30 Boston Road
Sleaford
Lincs
NG34 7ET

Phone 03001021529

Email CHAIR@2NDCHANCE.ORG.UK

Website www.2ndchance.org.uk

Activities

Objects: The relief of those who are in need by reason of youth, age, ill health, disability, financial hardship, or for the public benefit, by making grants to charities or community organisations (and occasionally individuals where there is no charity or community organisation available) providing support in these areas. The advancement of education in the public benefit by making grants to educational establishments working to sustain and increase individual and collective knowledge in the UK and overseas. The advancement of citizenship through supporting youth groups and the voluntary sector by providing opportunities to volunteer in the charity's shop and charity events, and to gain work experience. Also, by making grants to youth groups to support the costs of their work and events. The advancement of Christianity by making grants to organisations supporting missionary and outreach work in the UK and abroad.

Activities: We support and fund the advancement of education and Christian missions in UK and overseas. We also identify, support, and provide local and national relief or donations for those in specific need or for public benefit. Funds are generated by the sale of secondhand goods through our shop. We offer training and support to our volunteers. The shop acts as a centre where people meet and make friends.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£53,299	£61,728	-	-
2023-12-31	£57,496	£29,890	-	-
2022-12-31	£50,796	£41,761	-	-
2021-12-31	£43,678	£22,088	-	-
2020-12-31	£30,646	£39,644	-	-

Trustees

Name	Role	Appointed
John Speck	Chair	2024-05-08
Agnes Speck		2024-05-08
Louise Tracy Freeman		2026-01-28
Philip Lord		2025-04-30
Shaun Goodwin		2024-07-17

SECOND CHANCE ASSOCIATION

England & Wales - Charity number 1126099

Accounts

Reply to: Sleaford
Your Ref:
Our Ref: JPS/EEH/SLD

Second Chance Association
30 Boston Road
Sleaford
Lincolnshire
NG34 7ET

30 October 2025

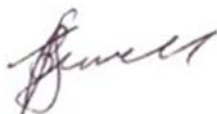
Dear Ian

Second Chance Association- Accounts for the year ended 31 December 2024

Following the finalisation of the accounts, please see the final accounts for signing in respect of Second Chance Association for the year ended **31 December 2024**.

Kind regards

Yours sincerely



James Sewell BA (Hons) MBA FCA CTA CMgr FCMI
Joint Managing Director

YOUR OFFICE

Sleaford
Northgate House
Northgate
Sleaford NG34 7BZ
T: 01529 415500

OUR OTHER OFFICES

Gainsborough
Office 1 Engine House
Marshall's Yard
Gainsborough DN21 2NA
T: 01427 611296

Lincoln
15 Newland
Lincoln LN1 1XG
T: 01522 531341
registered office

London
Number 11
6 Pear Tree Court
London EC1R 0DW
T: 020 7229 4362

Mansfield
Unit 4B The Willows
Ransom Wood Business Park
Southwell Road West
Mansfield NG21 0HJ
T: 01623 623317

Newark
Morton House
12 Appleton Gate
Newark NG24 1JY
T: 01636 702100

Nottingham
Alexandra House
43 Alexandra Street
Nottingham NG5 1AY
T: 0115 962 1590

Retford
Chancery Court
34 West Street
Retford DN22 6ES
T: 01777 707373

action@wrightvigar.co.uk
www.wrightvigar.co.uk

Wright Vigar Limited.
Company no. 4521280
Registered in England
VAT no. 829 0252 35

Registered to carry out audit work in the UK
and regulated for a range of investment
business activities by the Institute of Chartered
Accountants in England and Wales. ICAEW
No. C001076671

A list of directors is available at the registered
office address

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Second Chance Association

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Second Chance Association

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

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Second Chance Association
Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objects

The relief of those who are in need by reason of youth, age, ill health, disability, financial hardship, or for the public benefit, by making grants to charities or community organisations (and occasionally individuals where there is no charity or community organisation available) providing support in these areas.

The advancement of education in the public benefit by making grants to educational establishments working to sustain and increase individual and collective knowledge in the UK and overseas.

The advancement of citizenship through supporting youth groups and the voluntary sector by providing opportunities to volunteer in the charity's shop and charity events, and to gain work experience. Also, by making grants to youth groups to support the costs of their work and events.

The advancement of Christianity by making grants to organisations supporting missionary and outreach work in the UK and abroad.

Activities

We support and fund the advancement of education and Christian missions in UK and overseas. We also identify, support, and provide local and national relief or donations for those in specific need or for public benefit. Funds are generated by the sale of secondhand goods through our shop. We offer training and support to our volunteers. The shop acts as a centre where people meet and make friends.

Main Activities

Second Chance Association's main activity is the running of a charity shop selling donated items from the local community. The shop sells clothes, household goods, small items of furniture, books, games etc. The sales strategy is to maintain very low prices but good quality. Donated items of higher value are sold through the shops Facebook site and an online auction site.

The charity shop also acts as a collection point for the local food bank, collects spectacles on behalf of Vision Aid, sells cards to raise money for Sightsavers and recycles unsaleable goods including clothing, shoes, bags, books and batteries. The shop has developed a reputation for being a warm and welcoming place and the volunteers offer friendship, support and help to customers.

Volunteers

We have around 25 volunteers of all ages and this will include people on Job Seekers schemes and young people on work experience.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During 2024, the shop has continued to go from strength to strength, our annual takings are similar to the previous year, although some of our costs have increased, we are still turning a healthy profit. During 2024, we have been able to donate over £34.5k to good causes in line with our charitable aims and objects. The year ended with £46,076.95 available in our charity pot with an additional £40,000 in reserve. We have also been able to increase our support for local charities and have also supported projects in all the areas that are listed in our aims and objects.

We are looking forward to another successful year in 2025 and would like to thank all of our volunteers and supporters for a very successful 2024.

Second Chance Association
Report of the Trustees
for the Year Ended 31 December 2024

FINANCIAL REVIEW

Financial position

Charity's principle sources of funds

Sales from the shop. This is by far the greatest source of income. The items on sale are all from donations. Very few donations are refused. If it will get through the door we will sell it.

Additional income is from sub-letting a room, small change collection boxes, selling suitable items through local salerooms, on-line sales and cash donations.

How expenditure has supported the key objectives of the charity

During 2024 Second Chance Association has donated as follows;

	£
Annual Donation Sleaford Little Theatre	250
Monthly Donation CAP	2,700
Monthly Donation MAF	2,500
Monthly Donation St Barnabas Hospice	1,500
Monthly Donation Connecting Well	1,200
One off Donation Rainbow Stars	6,091
One off Donation Ed4Life	15,000
Monthly Donation Ed4Life	2,700
Monthly Donation Evergreen	2,700
	£34,641

Reserves policy

Second Chance Association is a small charity with annual income of approximately £45,000

The reserves policy seeks to ensure that:

The day to day planned operational costs are covered.

The business can meet its financial obligations annually.

Time is allowed for the business to be turned around if not making a profit.

The charity has enough cash-flow to deal with the risk of an emergency.

All liabilities are covered, should the charity need to be closed.

To limit the financial risk to trustees.

To achieve these aims Second Chance Association has agreed a reserves policy of holding reserves to cover 9 months running costs in the event of a major problem.

FUTURE PLANS

Our main goal for 2025 is to continue raising funds at our previous level or above and to be able to provide donations made to more charities and community groups. There are far reaching economic changes which will influence the cost of living such as inflation and the ongoing increase in the cost of fuel and energy. This could mean less money for customers to spend and become more reluctant to replace goods & clothing which would normally be donated on to us.

Therefore during 2025 we will continue to reduce the cost of lighting by replacing any remaining old equipment and to expand the variety of items we sell to include more household and electrical goods.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees but in so doing the trustees seek the views and recommendations of other respected individuals within the local community. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the persons eligibility, personal competence, specialist knowledge and skills.

Induction and training of new trustees

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. Several publications from the Charity Commission are also provided. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Second Chance Association

Report of the Trustees
for the Year Ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1126099

Principal address

30 Boston Road
Sleaford
Lincolnshire
NG34 7ET

Trustees

Mr R J Munro
Mrs L Freeman (resigned 8.5.24)
Mr I R Freeman
Mrs D M Maltby
Mr J Speck (appointed 8.5.24)
Mrs A Speck (appointed 8.5.24)
Mr S Goodwin (appointed 17.7.24)

Independent Examiner

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Bankers

Barclays Bank Plc
Market Place
Newark
Nottinghamshire
NG24 1DY

29/10/2025

Approved by order of the board of trustees on and signed on its behalf by:



Ian Freeman (Oct 30, 2025 16:08:12 GMT)

Mr I R Freeman - Trustee

**Independent Examiner's Report to the Trustees of
Second Chance Association**

Independent examiner's report to the trustees of Second Chance Association

I report to the charity trustees on my examination of the accounts of Second Chance Association (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Sewell BA (Hons) FCA CTA

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Date:

Second Chance Association
Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		145	388
Charitable activities	3		
Shop		52,434	56,390
Other trading activities	2	718	718
Total		<u>53,297</u>	<u>57,496</u>
EXPENDITURE ON			
Charitable activities	4		
Shop		<u>62,104</u>	<u>29,890</u>
NET INCOME/(EXPENDITURE)		(8,807)	27,606
RECONCILIATION OF FUNDS			
Total funds brought forward		93,600	65,994
TOTAL FUNDS CARRIED FORWARD		<u><u>84,793</u></u>	<u><u>93,600</u></u>

The notes form part of these financial statements

Second Chance Association

Balance Sheet
31 December 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	8	197	121
CURRENT ASSETS			
Debtors	9	486	509
Cash at bank		86,396	94,238
		<u>86,882</u>	<u>94,747</u>
CREDITORS			
Amounts falling due within one year	10	(2,286)	(1,268)
		<u>84,596</u>	<u>93,479</u>
NET CURRENT ASSETS			
		84,596	93,479
TOTAL ASSETS LESS CURRENT LIABILITIES		84,793	93,600
		<u>84,793</u>	<u>93,600</u>
NET ASSETS		84,793	93,600
		<u>84,793</u>	<u>93,600</u>
FUNDS	11		
Unrestricted funds		84,793	93,600
		<u>84,793</u>	<u>93,600</u>
TOTAL FUNDS		84,793	93,600
		<u>84,793</u>	<u>93,600</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29/10/2025..... and were signed on its behalf by:



[Ian Freeman \(Oct 30, 2025 16:08:12 GMT\)](#)

Mr I R Freeman - Trustee

Second Chance Association

Notes to the Financial Statements
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment- cafe - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Room hire	718	718

Second Chance Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

3. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Sales	Shop	<u>52,434</u>	<u>56,390</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Grant funding of activities	Support costs	Totals
	£	£	£	£
Shop	<u>25,818</u>	<u>34,641</u>	<u>1,645</u>	<u>62,104</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	3,490	3,179
Rates and water	708	749
Insurance	1,243	1,338
Light and heat	5,990	3,013
Postage and stationery	21	386
Sundries	854	765
Repairs and renewals	951	3,100
Rent	9,200	9,200
Cleaning	3,297	3,189
Depreciation	64	38
	<u>25,818</u>	<u>24,957</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	388
Charitable activities	
Shop	56,390
Other trading activities	<u>718</u>
Total	<u>57,496</u>
EXPENDITURE ON	
Charitable activities	
Shop	<u>29,890</u>
NET INCOME	27,606
RECONCILIATION OF FUNDS	
Total funds brought forward	65,994

Second Chance Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted funds
			£
			<hr/>
	TOTAL FUNDS CARRIED FORWARD		93,600
			<hr/> <hr/>
8.	TANGIBLE FIXED ASSETS		Office Equipment- cafe
			£
	COST		
	At 1 January 2024		2,097
	Additions		140
			<hr/>
	At 31 December 2024		2,237
			<hr/>
	DEPRECIATION		
	At 1 January 2024		1,976
	Charge for year		64
			<hr/>
	At 31 December 2024		2,040
			<hr/>
	NET BOOK VALUE		
	At 31 December 2024		197
			<hr/>
	At 31 December 2023		121
			<hr/> <hr/>
9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2024	2023
		£	£
	Prepayments	486	509
		<hr/>	<hr/>
10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2024	2023
		£	£
	Trade creditors	1,086	148
	Other creditors	1,200	1,120
		<hr/>	<hr/>
		2,286	1,268
		<hr/>	<hr/>
11.	MOVEMENT IN FUNDS		
		At 1.1.24	Net movement
		£	in funds
			£
	Unrestricted funds		At
	General fund	93,600	31.12.24
			£
		<hr/>	<hr/>
	TOTAL FUNDS	93,600	(8,807)
		<hr/>	<hr/>
		93,600	84,793
		<hr/>	<hr/>
		93,600	84,793
		<hr/>	<hr/>

Second Chance Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,297	(62,104)	(8,807)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>53,297</u>	<u>(62,104)</u>	<u>(8,807)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	65,994	27,606	93,600
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>65,994</u>	<u>27,606</u>	<u>93,600</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,496	(29,890)	27,606
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>57,496</u>	<u>(29,890)</u>	<u>27,606</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	65,994	18,799	84,793
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>65,994</u>	<u>18,799</u>	<u>84,793</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,793	(91,994)	18,799
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>110,793</u>	<u>(91,994)</u>	<u>18,799</u>

Second Chance Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Second Chance Association

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	145	388
Other trading activities		
Room hire	718	718
Charitable activities		
Sales	52,434	56,390
Total incoming resources	53,297	57,496
EXPENDITURE		
Charitable activities		
Casual labour	3,490	3,179
Rates and water	708	749
Insurance	1,243	1,338
Light and heat	5,990	3,013
Postage and stationery	21	386
Sundries	854	765
Repairs and renewals	951	3,100
Rent	9,200	9,200
Cleaning	3,297	3,189
Fixtures and fittings	64	38
Grants to institutions	34,641	3,363
	60,459	28,320
Support costs		
Finance		
Bank charges	443	450
Governance costs		
Accountancy and legal fees	1,202	1,120
Total resources expended	62,104	29,890
Net (expenditure)/income	(8,807)	27,606

This page does not form part of the statutory financial statements

SECOND CHANCE ASSOCIATION

England & Wales - Charity number 1126099

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Second Chance Association

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
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Second Chance Association

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for the Year Ended 31 December 2023**

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for the Year Ended 31 December 2023

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OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of those who are in need by reason of youth, age, ill health, disability, financial hardship, or for the public benefit, by making grants to charities or community organisations (and occasionally individuals where there is no charity or community organisation available) providing support in these areas.

The advancement of education in the public benefit by making grants to educational establishments working to sustain and increase individual and collective knowledge in the UK and overseas.

The advancement of citizenship through supporting youth groups and the voluntary sector by providing opportunities to volunteer in the charity's shop and charity events, and to gain work experience. Also, by making grants to youth groups to support the costs of their work and events

The advancement of Christianity by making grants to organisations supporting missionary and outreach work in the UK and abroad.

Main Activities

Second Chance Association's main activity is the running of a charity shop selling donated items from the local community. The shop sells clothes, household goods, small items of furniture, books, games etc. The sales strategy is to maintain very low prices but good quality. Donated items of higher value are sold through the shops Facebook site and an online auction site.

The charity shop also acts as a collection point for the local food bank, collects spectacles on behalf of Vision Aid, sells cards to raise money for Sightsavers and recycles unsaleable goods including clothing, shoes, bags, books and batteries. The shop has developed a reputation for being a warm and welcoming place and the volunteers offer friendship, support and help to customers.

Volunteers

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2023, the shop has continued to go from strength to strength, our annual takings have increased slightly over the previous year and although some of our costs have increased, we are still turning a healthy profit. Our donations to good causes during 2023 have been low meaning that at the end of 2023 we are able to start 2024 with £54,747.27 available in our charitable reserves pot. As a result of this we will look at increasing our regular giving during the next financial year along with identifying some one-off projects that require support.

Our charitable activities on the charities commission website reads as follows:

We support and fund the advancement of education and Christian missions in UK and overseas. We also identify, support, and provide local and national relief or donations for those in specific need or for public benefit. Funds are generated by the sale of secondhand goods through our shop. We offer training and support to our volunteers. The shop acts as a centre where people meet and make friends.

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Second Chance Association
Report of the Trustees
for the Year Ended 31 December 2023

FINANCIAL REVIEW

Financial position

Charity's principle sources of funds

Sales from the shop. This is by far the greatest source of income. The items on sale are all from donations. Very few donations are refused. If it will get through the door we will sell it.

Additional income is from sub-letting a room, small change collection boxes, selling suitable items through local salerooms, on-line sales and cash donations.

How expenditure has supported the key objectives of the charity

During 2023 Second Chance Association has donated as follows;

	£
Annual Donation Sleaford Little Theatre	250
Monthly Donation CAP	300
One off donation Heckington Pool	300
Monthly Donation Connecting Well	300
One off Donation glasshouse	183
One off Donation Evergreen	600
Monthly Donation Ed4Life	1,130
Monthly Donation Evergreen	300
	£3,363

Reserves policy

Second Chance Association is a small charity with annual income of approximately £45,000

The reserves policy seeks to ensure that:

The day to day planned operational costs are covered.

The business can meet its financial obligations annually.

Time is allowed for the business to be turned around if not making a profit.

The charity has enough cash-flow to deal with the risk of an emergency.

All liabilities are covered, should the charity need to be closed.

To limit the financial risk to trustees.

To achieve these aims Second Chance Association has agreed a reserves policy of holding reserves to cover 9 months running costs in the event of a major problem.

FUTURE PLANS

Our main goal for 2024 is to continue raising funds at our previous level or above and to be able to provide donations made to more charities and community groups. There are far reaching economic changes which will influence the cost of living such as inflation and the huge increase in the cost of fuel and energy along with the ongoing war in Ukraine. This could mean less money for customers to spend and become more reluctant to replace goods & clothing which would normally be donated on to us.

Therefore during 2024 we will continue to reduce the cost of lighting by replacing any remaining old equipment and to expand the variety of items we sell to include more household and electrical goods.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees but in so doing the trustees seek the views and recommendations of other respected individuals within the local community. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the persons eligibility, personal competence, specialist knowledge and skills.

Induction and training of new trustees

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. Several publications from the Charity Commission are also provided. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Second Chance Association
Report of the Trustees
for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1126099

Principal address

30 Boston Road
Sleaford
Lincolnshire
NG34 7ET

Trustees

Mr R J Munro
Mrs K D Pratchett
Mrs J Adams (resigned 9.12.23)
Mrs L Freeman
Mr I R Freeman
Mr W E Burrows
Mrs D M Maltby

Independent Examiner

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Bankers

Barclays Bank Plc
Market Place
Newark
Nottinghamshire
NG24 1DY

Approved by order of the board of trustees on06/08/2024..... and signed on its behalf by:



[Ian Freeman \(Aug 6, 2024 09:04 GMT+1\)](#)

Mr I R Freeman - Trustee

**Independent Examiner's Report to the Trustees of
Second Chance Association**

Independent examiner's report to the trustees of Second Chance Association

I report to the charity trustees on my examination of the accounts of Second Chance Association (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Sewell BA (Hons) FCA CTA

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Date: 07/08/2024.....

Second Chance Association

Statement of Financial Activities
for the Year Ended 31 December 2023

		2023	2022
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		388	-
Charitable activities	3		
Shop		56,390	50,256
Other trading activities	2	718	720
Total		<u>57,496</u>	<u>50,976</u>
EXPENDITURE ON			
Charitable activities	4		
Shop		<u>29,890</u>	<u>41,761</u>
NET INCOME		27,606	9,215
RECONCILIATION OF FUNDS			
Total funds brought forward		65,994	56,779
TOTAL FUNDS CARRIED FORWARD		<u><u>93,600</u></u>	<u><u>65,994</u></u>

The notes form part of these financial statements

Second Chance Association

Balance Sheet
31 December 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	8	121	160
CURRENT ASSETS			
Debtors	9	509	572
Cash at bank		94,238	66,739
		<hr/>	<hr/>
		94,747	67,311
CREDITORS			
Amounts falling due within one year	10	(1,268)	(1,477)
		<hr/>	<hr/>
NET CURRENT ASSETS		93,479	65,834
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		93,600	65,994
		<hr/>	<hr/>
NET ASSETS		93,600	65,994
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		93,600	65,994
		<hr/>	<hr/>
TOTAL FUNDS		93,600	65,994
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 06/08/2024 and were signed on its behalf by:



[Ian Freeman \(Aug 6, 2024 09:04 GMT+1\)](#)
Mr I R Freeman - Trustee



[Roderick Munro \(Aug 7, 2024 12:13 GMT+1\)](#)
Mr R J Munro - Trustee

Second Chance Association

Notes to the Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment- cafe - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Room hire	718	720

Second Chance Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Sales	Shop	56,390	50,256

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Grant funding of activities	Support costs	Totals
	£	£	£	£
Shop	24,957	3,363	1,570	29,890

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	3,179	2,918
Rates and water	749	887
Insurance	1,338	1,131
Light and heat	3,013	3,448
Postage and stationery	386	287
Advertising	-	33
Sundries	765	439
Repairs and renewals	3,100	2,077
Rent	9,200	11,500
Cleaning	3,189	2,677
Depreciation	38	53
	<u>24,957</u>	<u>25,450</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds
	£
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Shop	50,256
Other trading activities	720
Total	<u>50,976</u>
EXPENDITURE ON	
Charitable activities	
Shop	<u>41,761</u>
NET INCOME	9,215
RECONCILIATION OF FUNDS	
Total funds brought forward	56,779

Second Chance Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted funds
			£
	TOTAL FUNDS CARRIED FORWARD		<u>65,994</u>
8.	TANGIBLE FIXED ASSETS		Office Equipment- cafe
			£
	COST		
	At 1 January 2023 and 31 December 2023		<u>2,097</u>
	DEPRECIATION		
	At 1 January 2023		1,937
	Charge for year		39
	At 31 December 2023		<u>1,976</u>
	NET BOOK VALUE		
	At 31 December 2023		<u>121</u>
	At 31 December 2022		<u>160</u>
9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
		£	£
	Prepayments	<u>509</u>	<u>572</u>
10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
		£	£
	Trade creditors	148	427
	Other creditors	<u>1,120</u>	<u>1,050</u>
		<u>1,268</u>	<u>1,477</u>
11.	MOVEMENT IN FUNDS		
		Net	At
	At 1.1.23	movement	31.12.23
	£	in funds	£
		£	
	Unrestricted funds		
	General fund	65,994	27,606
		<u>65,994</u>	<u>93,600</u>
	TOTAL FUNDS	<u>65,994</u>	<u>93,600</u>
		<u>65,994</u>	<u>93,600</u>
	Net movement in funds, included in the above are as follows:		
		Incoming	Resources
		resources	expended
		£	£
	Unrestricted funds		Movement
	General fund	57,496	in funds
		<u>57,496</u>	£
		(29,890)	27,606
	TOTAL FUNDS	<u>57,496</u>	<u>27,606</u>
		<u>57,496</u>	<u>27,606</u>

Second Chance Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	56,779	9,215	65,994
TOTAL FUNDS	<u>56,779</u>	<u>9,215</u>	<u>65,994</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,976	(41,761)	9,215
TOTAL FUNDS	<u>50,976</u>	<u>(41,761)</u>	<u>9,215</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	56,779	36,821	93,600
TOTAL FUNDS	<u>56,779</u>	<u>36,821</u>	<u>93,600</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,472	(71,651)	36,821
TOTAL FUNDS	<u>108,472</u>	<u>(71,651)</u>	<u>36,821</u>

Second Chance Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Second Chance Association

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	388	-
Other trading activities		
Room hire	718	720
Charitable activities		
Sales	56,390	50,256
Total incoming resources	<u>57,496</u>	<u>50,976</u>
EXPENDITURE		
Charitable activities		
Casual labour	3,179	2,918
Rates and water	749	887
Insurance	1,338	1,131
Light and heat	3,013	3,448
Postage and stationery	386	287
Advertising	-	33
Sundries	765	439
Repairs and renewals	3,100	2,077
Rent	9,200	11,500
Cleaning	3,189	2,677
Depreciation of tangible fixed assets	38	53
Grants to institutions	3,363	14,928
	<u>28,320</u>	<u>40,378</u>
Support costs		
Finance		
Bank charges	450	345
Governance costs		
Accountancy and legal fees	1,120	1,038
Total resources expended	<u>29,890</u>	<u>41,761</u>
Net income	<u><u>27,606</u></u>	<u><u>9,215</u></u>

SECOND CHANCE ASSOCIATION

England & Wales - Charity number 1126099

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Second Chance Association

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Second Chance Association

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for the Year Ended 31 December 2022**

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Balance Sheet	6
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Detailed Statement of Financial Activities	12

Second Chance Association
Report of the Trustees
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of those who are in need by reason of youth, age, ill health, disability, financial hardship or other disability, for the public benefit, by making grants to charities or community organisations (and occasionally individuals where there is no charity or community organisation available) providing support in these areas.

The advancement of education, in the public benefit, by making grants to educational establishments working to sustain and increase individual and collective knowledge in the UK and overseas.

The advancement of citizenship through supporting youth groups and the voluntary sector by providing opportunities to volunteer in the Charity's shop and the Charity's events, and to gain work experience. Also by making grants to youth groups to support the costs of their work and events.

The advancement of Christianity by making grants to organisations supporting missionary and outreach work in the UK and abroad.

Main Activities

Second Chance Association's main activity is the running of a charity shop selling donated items from the local community. The shop sells clothes, household goods, small items of furniture, books, games etc. The sales strategy is to maintain very low prices but good quality. Donated items of higher value are sold through the shops Facebook site and an online auction site.

The charity shop also acts as a collection point for the local food bank, collects spectacles on behalf of Vision Aid, sells cards to raise money for Sightsavers and recycles unsaleable goods including clothing, shoes, bags, books and batteries. The shop has developed a reputation for being a warm and welcoming place and the volunteers offer friendship, support and help to customers.

Volunteers

We have around 25 volunteers of all ages and this will include people on Job Seekers schemes and young people on work experience.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2022, we saw the shop recover to its pre-covid levels. Fortunately, most of our volunteers returned post-covid and can again help in the shop. Because of this recovery, the shop is back to raising funds which has enabled us to provide funds to many worthwhile causes. We have made a few minor tweaks to the policies and procedures and have tidied up some of the wording without our charitable objects and activities, which have been updated on the charities commission website.

Our charitable activities on the charities commission website now reads as follows:

We support and fund the advancement of education and Christian missions in UK and overseas. We also identify, support, and provide local and national relief or donations for those in specific need or for public benefit. Funds are generated by the sale of secondhand goods through our shop. We offer training and support to our volunteers. The shop acts as a centre where people meet and make friends.

Our charitable objects on the charities commission website now read as follows:

The relief of those who are in need by reason of youth, age, ill health, disability, financial hardship, or for the public benefit, by making grants to charities or community organisations (and occasionally individuals where there is no charity or community organisation available) providing support in these areas. The advancement of education in the public benefit by making grants to educational establishments working to sustain and increase individual and collective knowledge in the UK and overseas. The advancement of citizenship through supporting youth groups and the voluntary sector by providing opportunities to volunteer in the charity's shop and charity events, and to gain work experience. Also, by making grants to youth groups to support the costs of their work and events. The advancement of Christianity by making grants to organisations supporting missionary and outreach work in the UK and abroad.

Second Chance Association

Report of the Trustees for the Year Ended 31 December 2022

FINANCIAL REVIEW

Financial position

Charity's principle sources of funds

Sales from the shop. This is by far the greatest source of income. The items on sale are all from donations. Very few donations are refused. If it will get through the door we will sell it.

Additional income is from sub-letting a room, small change collection boxes, selling suitable items through local salerooms, on-line sales and cash donations.

How expenditure has supported the key objectives of the charity

During 2022 Second Chance Association has donated as follows;

	£
Ashdene	50.00
BID Services	500.00
Glasshouse	500.00
St Barnabas	720.00
Community Larder	1,200.00
Inscape (Mosaic)	1,797.79
Junction	2,080.00
Warm Spaces	2,300.00
Education for Life	<u>5,780.00</u>
	£14,927.79

Reserves policy

Second Chance Association is a small charity with annual income of approximately £45,000

The reserves policy seeks to ensure that:

The day to day planned operational costs are covered.

The business is able to meet its financial obligations annually.

Time is allowed for the business to be turned around if not making a profit.

The charity has enough cash-flow to deal with the risk of an unexpected emergency.

All liabilities are covered, should the charity need to be closed.

To limit the financial risk to trustees.

In order to achieve these aims Second Chance Association has agreed a reserves policy of holding reserves to cover 9 months running costs in the event of a major problem.

FUTURE PLANS

Our main goal for 2023 is to continue raising funds at our previous level and to be able to provide donations made to more charities and community groups. Although the impact of Covid-19 on society is considerably less, there are other considerations of which we need to be aware. There are various economic changes which will influence the cost of living such as inflation and the huge increase in the cost of fuel and energy and the the war in Ukraine. This could mean less money for customers to spend and become more reluctant to replace goods & clothing which would normally be donated to us.

Therefore, during 2023 we plan to reduce the cost of lighting by replacing old equipment and to expand the variety of items we sell to include more household and electrical goods. Also exploring greater use of online marketplaces.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees but in so doing the trustees seek the views and recommendations of other respected individuals within the local community. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the persons eligibility, personal competence, specialist knowledge and skills.

Induction and training of new trustees

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Second Chance Association

Report of the Trustees
for the Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1126099

Principal address

30 Boston Road
Sleaford
Lincolnshire
NG34 7ET

Trustees

Mr R J Munro
Miss A Maltby (resigned 21.2.22)
Mrs K D Pratchett
Mrs J Adams
Mrs L Freeman
Mr I R Freeman (appointed 9.11.22)
Mr W E Burrows (appointed 21.2.22)
Mrs D M Maltby (appointed 16.5.22)

Independent Examiner

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Bankers

Barclays Bank Plc
Market Place
Newark
Nottinghamshire
NG24 1DY

Approved by order of the board of trustees on 12/10/2023 and signed on its behalf by:



.....
[Ian Freeman \(Oct 12, 2023 12:57 GMT+1\)](#)

Mr I R Freeman - Trustee

**Independent Examiner's Report to the Trustees of
Second Chance Association**

Independent examiner's report to the trustees of Second Chance Association

I report to the charity trustees on my examination of the accounts of Second Chance Association (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Sewell BA (Hons) FCA CTA

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Date: 12/10/2023

Second Chance Association
Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	211
Charitable activities	3		
Shop		50,256	42,988
Other trading activities	2	720	479
Total		<u>50,976</u>	<u>43,678</u>
EXPENDITURE ON			
Charitable activities	4		
Shop		<u>41,761</u>	<u>22,088</u>
NET INCOME		9,215	21,590
RECONCILIATION OF FUNDS			
Total funds brought forward		56,779	35,189
TOTAL FUNDS CARRIED FORWARD		<u><u>65,994</u></u>	<u><u>56,779</u></u>


The notes form part of these financial statements

Second Chance Association

Balance Sheet
31 December 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	8	160	213
CURRENT ASSETS			
Debtors	9	572	401
Cash at bank		66,739	57,442
		<u>67,311</u>	<u>57,843</u>
CREDITORS			
Amounts falling due within one year	10	(1,477)	(1,277)
		<u>65,834</u>	<u>56,566</u>
NET CURRENT ASSETS			
		65,834	56,566
TOTAL ASSETS LESS CURRENT LIABILITIES		65,994	56,779
		<u>65,994</u>	<u>56,779</u>
NET ASSETS		65,994	56,779
		<u>65,994</u>	<u>56,779</u>
FUNDS	11		
Unrestricted funds		65,994	56,779
		<u>65,994</u>	<u>56,779</u>
TOTAL FUNDS		65,994	56,779
		<u>65,994</u>	<u>56,779</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12/10/2023 and were signed on its behalf by:


[Ian Freeman \(Oct 12, 2023 12:57 GMT+1\)](#)
Mr I R Freeman - Trustee

Roderick Munro
[Roderick Munro \(Oct 12, 2023 14:03 GMT+1\)](#)
Mr R J Munro - Trustee

Second Chance Association

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment- cafe - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Room hire	720	479

Second Chance Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Sales	Shop	50,256	30,078
Grants	Shop	-	12,910
		<u>50,256</u>	<u>42,988</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct	Grant	Support	Totals
	Costs (see	funding of	costs	
	note 5)	activities		
	£	£	£	£
Shop	<u>25,450</u>	<u>14,928</u>	<u>1,383</u>	<u>41,761</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	2,918	2,765
Rates and water	887	659
Insurance	1,131	1,256
Light and heat	3,448	2,100
Postage and stationery	287	19
Advertising	33	-
Sundries	439	241
Repairs and renewals	2,077	551
Rent	11,500	9,200
Cleaning	2,677	1,144
Depreciation	53	52
	<u>25,450</u>	<u>17,987</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted
	funds
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	211
Charitable activities	
Shop	42,988
Other trading activities	479
Total	<u>43,678</u>
EXPENDITURE ON	
Charitable activities	
Shop	<u>22,088</u>
NET INCOME	21,590

Second Chance Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted funds
			£
	RECONCILIATION OF FUNDS		
	Total funds brought forward		35,189
	TOTAL FUNDS CARRIED FORWARD		<u>56,779</u>
8.	TANGIBLE FIXED ASSETS		Office Equipment- cafe
			£
	COST		
	At 1 January 2022 and 31 December 2022		<u>2,097</u>
	DEPRECIATION		
	At 1 January 2022		1,884
	Charge for year		<u>53</u>
	At 31 December 2022		<u>1,937</u>
	NET BOOK VALUE		
	At 31 December 2022		<u>160</u>
	At 31 December 2021		<u>213</u>
9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Prepayments	<u>572</u>	<u>401</u>
10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Trade creditors	427	299
	Other creditors	<u>1,050</u>	<u>978</u>
		<u>1,477</u>	<u>1,277</u>
11.	MOVEMENT IN FUNDS		
		Net	
		movement	
	At 1.1.22	in funds	At
	£	£	31.12.22
			£
	Unrestricted funds		
	General fund	56,779	9,215
		<u>56,779</u>	<u>65,994</u>
	TOTAL FUNDS	<u>56,779</u>	<u>9,215</u>
		<u>56,779</u>	<u>65,994</u>

Second Chance Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,976	(41,761)	9,215
TOTAL FUNDS	<u>50,976</u>	<u>(41,761)</u>	<u>9,215</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	35,189	21,590	56,779
TOTAL FUNDS	<u>35,189</u>	<u>21,590</u>	<u>56,779</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,678	(22,088)	21,590
TOTAL FUNDS	<u>43,678</u>	<u>(22,088)</u>	<u>21,590</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	35,189	30,805	65,994
TOTAL FUNDS	<u>35,189</u>	<u>30,805</u>	<u>65,994</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,654	(63,849)	30,805
TOTAL FUNDS	<u>94,654</u>	<u>(63,849)</u>	<u>30,805</u>

Second Chance Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Second Chance Association

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	211
Other trading activities		
Room hire	720	479
Charitable activities		
Sales	50,256	30,078
Grants	-	12,910
	<u>50,256</u>	<u>42,988</u>
Total incoming resources	50,976	43,678
EXPENDITURE		
Charitable activities		
Casual labour	2,918	2,765
Rates and water	887	659
Insurance	1,131	1,256
Light and heat	3,448	2,100
Postage and stationery	287	19
Advertising	33	-
Sundries	439	241
Repairs and renewals	2,077	551
Rent	11,500	9,200
Cleaning	2,677	1,144
Depreciation of tangible fixed assets	53	52
Grants to institutions	14,928	2,937
	<u>40,378</u>	<u>20,924</u>
Support costs		
Finance		
Bank charges	345	180
Governance costs		
Accountancy and legal fees	1,038	984
	<u>41,761</u>	<u>22,088</u>
Total resources expended	41,761	22,088
Net income	<u>9,215</u>	<u>21,590</u>

This page does not form part of the statutory financial statements

SECOND CHANCE ASSOCIATION

England & Wales - Charity number 1126099

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Second Chance Association

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Second Chance Association

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for the Year Ended 31 December 2021**

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Second Chance Association
Report of the Trustees
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of those who are in need by reason of youth, age, ill health, disability, financial hardship or other disability, for the public benefit, by making grants particularly, but not exclusively, to charities or community organisations providing support in these areas.

The advancement of education, for the public benefit, by making grants to educational establishments working to sustain and increase individual and collective knowledge in the UK and overseas. The grants are to be used by the establishments in particular, but not exclusively, for supporting the costs of providing education and extracurricular activities.

The advancement of citizenship and community development through supporting youth groups and the voluntary sector by providing opportunities in particular, but not exclusively to volunteer in the Charity's shop and the Charity's events and to gain work experience or by making grants to youth groups to support the costs of their work or special events.

The advancement of Christianity by making grants to organisations supporting missionary and outreach work in the UK and abroad.

Main Activities

Second Chance Association's main activity is the running of a charity shop selling donated items from the local community. The shop sells clothes, household goods, small items of furniture, books, games etc. The sales strategy is to maintain very low prices but good quality. Donated items of higher value are sold through the shops Facebook site and an online auction site.

The charity shop also acts as a collection point for the local food bank, collects spectacles on behalf of Vision Aid, sells cards to raise money for Sightsavers and recycles unsaleable goods including clothing, shoes, bags and books. The shop has developed a reputation for being a warm and welcoming place and the volunteers offer friendship, support and help to customers.

Volunteers

We have around 25 volunteers of all ages and this will include people on Job Seekers schemes and young people on work experience.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2021 the Charity's shop business activity was impacted by Covid restrictions. Fortunately, volunteers were largely virus free and although some who were vulnerable stayed at home during times of high infection rates all returned to help in the shop as soon as they could. Because of this the shop managed to maintain a reasonably normal pattern of receiving and selling donations. With the help of government grants and good control measures on costs, we were therefore able to end the year with a net profit of £21,590. Unfortunately, the necessity to retain funds to ensure that financial obligations were met meant that donations to extend the charities and community organisations were much less than previous years. Nevertheless, at the end of the year Second Chance was far better positioned to start 2022 than we might have expected.

Second Chance Association
Report of the Trustees
for the Year Ended 31 December 2021

FINANCIAL REVIEW

Financial position

Charity's principle sources of funds

Sales from the shop. This is by far the greatest source of income. The items on sales are all from donations. Very few donations are refused. If it will get through the door we will sell it.

Additional income is from sub-letting a room, small change collection boxes, selling suitable items through local salerooms, on-line sales and cash donations.

How expenditure has supported the key objectives of the charity

During 2021 Second Chance Association has donated as follows;

	£
Education for Life	780
Junction (meals for vulnerable local people)	2,080
TOTAL	£2,860

Reserves policy

Second Chance Association is a small charity with annual income of approximately £30,000

The reserves policy seeks to ensure that:

The day to day planned operational costs are covered.

The business is able to meet its financial obligations annually.

Time is allowed for the business to be turned around if not making a profit.

The charity has enough cash-flow to deal with the risk of an unexpected emergency.

All liabilities are covered, should the charity need to be closed.

To limit the financial risk to trustees.

In order to achieve these aims Second Chance Association has agreed a reserves policy of holding reserves to cover 9 months running costs in the event of a major problem.

FUTURE PLANS

Our main goal for 2022 is to return to our previous level of donations made to local charities. Although the impact of covid 19 on society is considerably less, there are other considerations of which we need to be aware. There are far reaching economic changes which will influence the cost of living such as inflation and the huge increase in the cost of fuel and energy. This could mean less money for customers to spend and become more reluctant to replace goods & clothing which would normally be donated on to us.

Therefore during 2022 we plan to reduce the cost of lighting by replacing old equipment and to expand the variety of items we sell to include more household and electrical goods. Also exploring greater use of online marketplaces.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees but in so doing the trustees seek the views and recommendations of other respected individuals within the local community. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the persons eligibility, personal competence, specialist knowledge and skills.

Induction and training of new trustees

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1126099

Second Chance Association
Report of the Trustees
for the Year Ended 31 December 2021

Principal address

30 Boston Road
Sleaford
Lincolnshire
NG34 7ET

Trustees

Mr R J Munro
Mrs R A Parry (resigned 13.9.21)
Miss A Maltby
Mrs K D Pratchett
Mr A J Griffiths (resigned 13.9.21)
J Adams
L Freeman

Independent Examiner

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Bankers

Barclays Bank Plc
Market Place
Newark
Nottinghamshire
NG24 1DY

Approved by order of the board of trustees on 20th May 2022 and signed on its behalf by:

K. Pratchett
Mrs K D Pratchett - Trustee

**Independent Examiner's Report to the Trustees of
Second Chance Association**

Independent examiner's report to the trustees of Second Chance Association

I report to the charity trustees on my examination of the accounts of Second Chance Association (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Sewell BA (Hons) FCA CTA
Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Date: 23/5/22

Second Chance Association

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		211	1,297
Charitable activities			
Shop	3	42,988	28,628
Other trading activities	2	479	721
Total		<u>43,678</u>	<u>30,646</u>
EXPENDITURE ON			
Charitable activities			
Shop	4	22,088	39,644
NET INCOME/(EXPENDITURE)		<u>21,590</u>	<u>(8,998)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		35,189	44,187
TOTAL FUNDS CARRIED FORWARD		<u><u>56,779</u></u>	<u><u>35,189</u></u>

The notes form part of these financial statements

Second Chance Association

Balance Sheet
31 December 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
FIXED ASSETS			
Tangible assets	8	212	119
CURRENT ASSETS			
Debtors	9	401	541
Cash at bank		57,443	35,850
		<u>57,844</u>	<u>36,391</u>
CREDITORS			
Amounts falling due within one year	10	(1,277)	(1,321)
NET CURRENT ASSETS		<u>56,567</u>	<u>35,070</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		56,779	35,189
NET ASSETS		<u>56,779</u>	<u>35,189</u>
FUNDS	11		
Unrestricted funds		56,779	35,189
TOTAL FUNDS		<u>56,779</u>	<u>35,189</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
Mrs K D Pratchett - Trustee


.....
Mr R J Munro - Trustee

Second Chance Association

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment- cafe - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Room hire	479	721
	<u> </u>	<u> </u>

Second Chance Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Sales	Shop	30,078	16,397
Grants	Shop	12,910	12,231
		<u>42,988</u>	<u>28,628</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Grant funding of activities £	Support costs £	Totals £
Shop	<u>17,987</u>	<u>2,937</u>	<u>1,164</u>	<u>22,088</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	2,765	2,681
Rates and water	659	2,443
Insurance	1,256	1,319
Light and heat	2,100	5,479
Postage and stationery	19	4
Sundries	241	248
Repairs and renewals	551	791
Rent	9,200	9,200
Cleaning	1,144	756
Depreciation	52	39
	<u>17,987</u>	<u>22,960</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,297
Charitable activities	
Shop	28,628
Other trading activities	721
Total	<u>30,646</u>
EXPENDITURE ON	
Charitable activities	
Shop	39,644
NET INCOME/(EXPENDITURE)	<u>(8,998)</u>

Second Chance Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
RECONCILIATION OF FUNDS	
Total funds brought forward	44,187
TOTAL FUNDS CARRIED FORWARD	<u>35,189</u>

8. TANGIBLE FIXED ASSETS

	Office Equipment- cafe £
COST	
At 1 January 2021	1,951
Additions	145
At 31 December 2021	<u>2,096</u>
DEPRECIATION	
At 1 January 2021	1,832
Charge for year	52
At 31 December 2021	<u>1,884</u>
NET BOOK VALUE	
At 31 December 2021	<u>212</u>
At 31 December 2020	<u>119</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments	<u>401</u>	<u>541</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	299	403
Other creditors	978	918
	<u>1,277</u>	<u>1,321</u>

11. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	35,189	21,590	56,779
TOTAL FUNDS	<u>35,189</u>	<u>21,590</u>	<u>56,779</u>

Second Chance Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,678	(22,088)	21,590
TOTAL FUNDS	<u>43,678</u>	<u>(22,088)</u>	<u>21,590</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	44,187	(8,998)	35,189
TOTAL FUNDS	<u>44,187</u>	<u>(8,998)</u>	<u>35,189</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,646	(39,644)	(8,998)
TOTAL FUNDS	<u>30,646</u>	<u>(39,644)</u>	<u>(8,998)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	44,187	12,592	56,779
TOTAL FUNDS	<u>44,187</u>	<u>12,592</u>	<u>56,779</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,324	(61,732)	12,592
TOTAL FUNDS	<u>74,324</u>	<u>(61,732)</u>	<u>12,592</u>

Second Chance Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Second Chance Association

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	211	1,297
Other trading activities		
Room hire	479	721
Charitable activities		
Sales	30,078	16,397
Grants	12,910	12,231
	<u>42,988</u>	<u>28,628</u>
Total incoming resources	43,678	30,646
EXPENDITURE		
Charitable activities		
Casual labour	2,765	2,681
Rates and water	659	2,443
Insurance	1,256	1,319
Light and heat	2,100	5,479
Postage and stationery	19	4
Sundries	241	248
Repairs and renewals	551	791
Rent	9,200	9,200
Cleaning	1,144	756
Fixtures and fittings	52	39
Grants to institutions	2,937	15,660
	<u>20,924</u>	<u>38,620</u>
Support costs		
Finance		
Bank charges	180	100
Governance costs		
Accountancy and legal fees	984	924
Total resources expended	<u>22,088</u>	<u>39,644</u>
Net income/(expenditure)	<u>21,590</u>	<u>(8,998)</u>

SECOND CHANCE ASSOCIATION

England & Wales - Charity number 1126099

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Second Chance Association

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
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NG34 7BZ

Second Chance Association

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for the Year Ended 31 December 2020**

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Second Chance Association
Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of those who are in need by reason of youth, age, ill health, disability, financial hardship or other disability, for the public benefit, by making grants particularly, but not exclusively, to charities or community organisations providing support in these areas.

The advancement of education, for the public benefit, by making grants to educational establishments working to sustain and increase individual and collective knowledge in the UK and overseas. The grants are to be used by the establishments in particular, but not exclusively, for supporting the costs of providing education and extracurricular activities.

The advancement of citizenship and community development through supporting youth groups and the voluntary sector by providing opportunities in particular, but not exclusively to volunteer in the Charity's shop and the Charity's events and to gain work experience or by making grants to youth groups to support the costs of their work or special events.

The advancement of Christianity by making grants to organisations supporting missionary and outreach work in the UK and abroad.

Main Activities

Second Chance Association's main activity is the running of a charity shop selling donated items from the local community. The shop sells clothes, household goods, small items of furniture, books, games etc. The sales strategy is to maintain very low prices but good quality. Donated items of higher value are sold through the shops Facebook site and an online auction site.

The charity shop also acts as a collection point for the local food bank, collects spectacles on behalf of Vision Aid, sells cards to raise money for Sightsavers and recycles unsaleable goods including clothing, shoes, bags and books. The shop has developed a reputation for being a warm and welcoming place and the volunteers offer friendship, support and help to customers.

Volunteers

We have around 25 volunteers of all ages and this will include people on Job Seekers schemes and young people on work experience.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2020 the Charity's shop was closed from the end of March to the end of July. We continued to meet our financial liabilities during the year. Our one staff member was furloughed during this time and we received Covid 19 business grants.

On re-opening we were gratified to find that customers returned, and our weekly takings were around the average of pre-lockdown trade. However, the return of lockdown so near to Christmas meant that we lost a period of trading when takings are usually high. Nevertheless, our charitable giving was well more than previous years. Although we have received grant aid, our net operating income for the financial year was down by almost £7,000.

Second Chance Association
Report of the Trustees
for the Year Ended 31 December 2020

FINANCIAL REVIEW

Financial position

Charity's principle sources of funds

Sales from the shop. This is by far the greatest source of income. The items on sales are all from donations. Very few donations are refused. If it will get through the door we will sell it.
Additional income is from sub-letting a room, small change collection boxes, selling suitable items through local salerooms, on-line sales and cash donations.

How expenditure has supported the key objectives of the charity

During 2020 Second Chance Association has donated as follows;

	£
Education for Life	8,780
Education for Life Mission trip	1,050
Evergreen Sleaford	1,000
Sleaford Youth Club	1,000
Junction (meals for vulnerable local people)	3,580
Lincs Inspire	250
TOTAL	£15,660

Reserves policy

Second Chance Association is a small charity with annual income of approximately £30,000

The reserves policy seeks to ensure that:

The day to day planned operational costs are covered.

The business is able to meet its financial obligations annually.

Time is allowed for the business to be turned around if not making a profit.

The charity has enough cash-flow to deal with the risk of an unexpected emergency.

All liabilities are covered, should the charity need to be closed.

To limit the financial risk to trustees.

In order to achieve these aims Second Chance Association has agreed a reserves policy of holding reserves to cover 9 months running costs in the event of a major problem.

FUTURE PLANS

Our major source of income is a shop with donors and customers from the local area. Over the years we have gained a reputation for providing good quality clothing and household items at affordable prices and have a supportive group of donors from the local area. Our hope for 2021 is that we can re-open and return to "business as usual". The current situation prevents any confident planning, but we are ready to restart when Government restrictions allow. Hopefully, there will be enough of 2021 left to generate sufficient income to fulfil our objective of giving to the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees but in so doing the trustees seek the views and recommendations of other respected individuals within the local community. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the persons eligibility, personal competence, specialist knowledge and skills.

Induction and training of new trustees

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1126099

Second Chance Association
Report of the Trustees
for the Year Ended 31 December 2020

Principal address
30 Boston Road
Sleaford
Lincolnshire
NG34 7ET

Trustees
Mr R J Munro
Mrs R A Parry
Miss A Maltby
Mrs K D Pratchett
Mr A J Griffiths
J Adams
L Freeman

Independent Examiner
Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Bankers
Barclays Bank Plc
Market Place
Newark
Nottinghamshire
NG24 1DY

Approved by order of the board of trustees on 10 June 2021 and signed on its behalf by:

Mrs K D Pratchett - Trustee

K Pratchett

**Independent Examiner's Report to the Trustees of
Second Chance Association**

Independent examiner's report to the trustees of Second Chance Association

I report to the charity trustees on my examination of the accounts of Second Chance Association (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Sewell BA (Hons) FCA CTA
Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Steaford
Lincolnshire
NG34 7BZ

10 June 2021

Second Chance Association
Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	2020 Unrestricted funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,297	1,927
Charitable activities			
Shop	3	28,628	34,368
Other trading activities	2	721	720
Total		<u>30,646</u>	<u>37,015</u>
 EXPENDITURE ON			
Charitable activities			
Shop	4	39,644	32,346
 NET INCOME/(EXPENDITURE)		<u>(8,998)</u>	<u>4,669</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		44,187	39,518
 TOTAL FUNDS CARRIED FORWARD		<u><u>35,189</u></u>	<u><u>44,187</u></u>

The notes form part of these financial statements

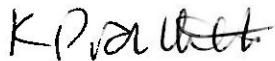
Second Chance Association

Balance Sheet
31 December 2020

	Notes	2020 Unrestricted funds £	2019 Total funds £
FIXED ASSETS			
Tangible assets	8	119	158
CURRENT ASSETS			
Debtors	9	541	516
Cash at bank		35,850	44,561
		<u>36,391</u>	<u>45,077</u>
CREDITORS			
Amounts falling due within one year	10	(1,321)	(1,048)
NET CURRENT ASSETS		<u>35,070</u>	<u>44,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,189</u>	<u>44,187</u>
NET ASSETS		<u>35,189</u>	<u>44,187</u>
FUNDS	11		
Unrestricted funds		<u>35,189</u>	<u>44,187</u>
TOTAL FUNDS		<u>35,189</u>	<u>44,187</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 June 2021 and were signed on its behalf by:

Mrs K D Pratchett - Trustee



Mr R J Munro - Trustee



The notes form part of these financial statements

Second Chance Association

Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment- cafe - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2020	2019
Room hire	£ 721	£ 720

Second Chance Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. INCOME FROM CHARITABLE ACTIVITIES		2020	2019
	Activity	£	£
Sales	Shop	16,397	34,368
Grants	Shop	12,231	-
		<u>28,628</u>	<u>34,368</u>

4. CHARITABLE ACTIVITIES COSTS				
	Direct Costs (see note 5)	Grant funding of activities	Support costs	Totals
	£	£	£	£
Shop	<u>22,960</u>	<u>15,660</u>	<u>1,024</u>	<u>39,644</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES		2020	2019
		£	£
Staff costs		2,681	2,532
Rates and water		2,443	3,009
Insurance		1,319	1,740
Light and heat		5,479	4,735
Postage and stationery		4	22
Sundries		248	83
Repairs and renewals		791	658
Travelling		-	116
Rent		9,200	9,200
Cleaning		756	45
Depreciation		39	53
		<u>22,960</u>	<u>22,193</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,927
Charitable activities	
Shop	34,368
Other trading activities	720
Total	<u>37,015</u>
EXPENDITURE ON	
Charitable activities	
Shop	32,346
NET INCOME	<u>4,669</u>

Second Chance Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			Unrestricted funds £
RECONCILIATION OF FUNDS			
Total funds brought forward			39,518
TOTAL FUNDS CARRIED FORWARD			<u>44,187</u>
8. TANGIBLE FIXED ASSETS			Office Equipment- cafe £
COST			
At 1 January 2020 and 31 December 2020			<u>1,951</u>
DEPRECIATION			
At 1 January 2020			1,793
Charge for year			39
At 31 December 2020			<u>1,832</u>
NET BOOK VALUE			
At 31 December 2020			<u>119</u>
At 31 December 2019			<u>158</u>
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2020	2019
		£	£
Prepayments		<u>541</u>	<u>516</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2020	2019
		£	£
Trade creditors		403	178
Other creditors		918	870
		<u>1,321</u>	<u>1,048</u>
11. MOVEMENT IN FUNDS			
		Net movement in funds	At
	At 1.1.20	£	31.12.20
			£
Unrestricted funds			
General fund	44,187	(8,998)	35,189
TOTAL FUNDS	<u>44,187</u>	<u>(8,998)</u>	<u>35,189</u>

Second Chance Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,646	(39,644)	(8,998)
TOTAL FUNDS	<u>30,646</u>	<u>(39,644)</u>	<u>(8,998)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	39,518	4,669	44,187
TOTAL FUNDS	<u>39,518</u>	<u>4,669</u>	<u>44,187</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,015	(32,346)	4,669
TOTAL FUNDS	<u>37,015</u>	<u>(32,346)</u>	<u>4,669</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	39,518	(4,329)	35,189
TOTAL FUNDS	<u>39,518</u>	<u>(4,329)</u>	<u>35,189</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,661	(71,990)	(4,329)
TOTAL FUNDS	<u>67,661</u>	<u>(71,990)</u>	<u>(4,329)</u>

Second Chance Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Second Chance Association

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,297	1,927
Other trading activities		
Room hire	721	720
Charitable activities		
Sales	16,397	34,368
Grants	12,231	-
	<u>28,628</u>	<u>34,368</u>
Total incoming resources	30,646	37,015
 EXPENDITURE		
Charitable activities		
Casual labour	2,681	2,532
Rates and water	2,443	3,009
Insurance	1,319	1,740
Light and heat	5,479	4,735
Postage and stationery	4	22
Sundries	248	83
Repairs and renewals	791	658
Travelling	-	116
Rent	9,200	9,200
Cleaning	756	45
Fixtures and fittings	39	53
Grants to institutions	15,660	9,195
	<u>38,620</u>	<u>31,388</u>
 Support costs		
Finance		
Bank charges	100	88
Governance costs		
Accountancy and legal fees	924	870
Total resources expended	<u>39,644</u>	<u>32,346</u>
Net (expenditure)/income	<u>(8,998)</u>	<u>4,669</u>

This page does not form part of the statutory financial statements