

Crescent Community Radio Ltd
Income and Expenditure Accounts for the year ended 31st March 2021

Charity Assist Accountants Ltd

Certified Public Accountants and Charity Independent Examiners

Unit 27 Batley Enterprise Centre

513 Bradford Road Batley West Yorkshire

WF17 8LL

Crescent Community Radio Ltd
Income and Expenditure Accounts for the year ended 31st March 2021

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Basic information

Address

1 Devon Street

Rochdale

Lancashire

OL11 1HN

Bank

NatWest Bank

Town Hall Square

Rochdale

OL16 1LL

Barclays Bank

1 Yorkshire Street

Rochdale

OL16 1BH

Accountants

Charity Assist Accountants Ltd

Unit 27 Batley Enterprise Centre

Batley

WF17 8LL

Charity Registration No.

1126088

Company No.

05263352

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 1st April 2020

To: 31st March 2021

Charity name: Crescent Community Radio Ltd

Charity registration number: 1126088

Company number: 05263352

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>A) To advance the education and training of the inhabitants of Rochdale and the surrounding area in radio production, broadcasting and media skills techniques;</p> <p>B) To advance the education of the public through radio broadcasts on such topics as the trustees deem fit, in particular but not exclusively relating to health and crime prevention;</p> <p>C) To provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life, in particular but not exclusively by establishing a youth group.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activities of the charity have been radio broadcasts and providing and assisting in the provision of facilities for social welfare.
Statement confirming whether the trustees have	Para 1.18	The Directors are responsible for preparing the Directors Annual Report

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<p>had regard to the guidance issued by the Charity Commission on public benefit</p>		<p>and the Financial Statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).</p> <p>In preparing the financial statements, the directors are required to:</p> <ul style="list-style-type: none"> • Select suitable accounting policies and then apply them consistently; • Make judgements and estimates that are reasonable and prudent; • Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation. <p>The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2011 and the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102). The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In accordance with company law, as the company's directors, we certify that:</p>
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Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> The charity managed to stay on-air in the lockdown periods through broadcasting from home. It also had a Crescent helpline which was available for those that needed to speak to someone in isolation. The charity also started a project called the East African Lives project. It also managed to get funding from Ofcom, Digital Inclusion Fund and Safer Communities, which enabled Crescent Community Radio Ltd to be more active in the local community and also led to a success in staffing.
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Financial review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is showing a surplus on the movement in funds.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	It's the charity policy to hold £1,000 in reserve to be able to cover an emergency expense or unexpected cost.
Amount of reserves held	Para 1.22	£1,000

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed , memorandum and articles of association etc	Para 1.25	Memorandum and articles of association incorporated on 18th February 2008
How is the charity constituted? for example limited company , unincorporated association , CIO	Para 1.25	The charity is a standard registration, registered on 29th September 2008.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of	Para 1.25	1. Every year at the Annual General Meeting, one member of the Committee will retire on rotation and be eligible for re-election.

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<p>any person or body entitled to appoint one or more trustees</p>		<p>2. All candidates for election or re-election shall be paid up Members over the age of 16, and proposed and seconded by two other paid up Members in writing, no less than 14 days before the Annual General Meeting.</p> <p>3. Any candidate proposed should agree in writing that they are prepared to serve as part of the Committee if so elected. They must also meet the qualifying criteria to be a Company Director. Should there be more candidates correctly proposed and seconded or standing for re-election than positions available on the Committee, a vote will be taken by those qualified Members in attendance. In the case of a tie in any vote, the Chairman of the meeting shall hold a casting vote.</p>
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Reference and administrative details

Charity name	Crescent Community Radio Ltd
Other name the charity uses	Crescent Radio 97 FM
Registered charity number	1126088
Charity's principal address	1 Devon St Rochdale OL11 1HN

	Trustee name
1	Zia Zaman
2	Dr Inayat Khan Babar
3	Razia Shamim

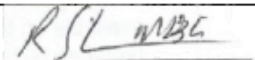
Corporate trustees – names of the directors at the date the report was approved

Director name
Chishti ,Mohammed Ijaz UI Haq Faheem
Babar, Inayat Khan, Dr.
Shamim MBE, Razia

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Razia Shamim MBE	
Position (eg Secretary, Chair, etc)	Chair	
Date	22nd December 2021	

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report
on the accounts

Section A

Independent Examiner's Report

**Report to the
trustees/directors/
members of**

Crescent Community Radio Ltd

**On accounts for the year
ended**

31st March 2021

Charity no.:

1126088

Company no:

05263352

Set out on pages

11-12

**Responsibilities and
basis of report**

I report to the charity trustees on my examination of the accounts of the Company for the year ended **31 / 03 / 2021**.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

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•the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: A Q Khan **Date:** 22/12/21

Name: Abdul Qudeir Khan

Relevant professional qualification(s) or body (if any): FMAAT
FCPA

Address: Unit 27 Batley Enterprise Centre
513 Bradford Road
Batley
WF17 8LL

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	Charity Name			Charity No	1126088		
	Crescent Community Radio Ltd			Company No	5263352		
	Annual accounts for the period						
	Period start date		1.4.2020	To	Period end date	31.3.2021	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	9,903	47,358	-	57,261	32,305
Charitable activities	S02	33,621		-	33,621	26,756
Other trading activities	S03	29,387	-	-	29,387	2,900
Investments	S04	4,310	-	-	4,310	1,840
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	77,221	47,358	-	124,579	63,801
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	7,342	-	-	7,342	10,331
Charitable activities	S09	51,596	32,214	-	83,810	53,547
Separate material expense item	S10	14			14	508
Other	S11	-	-	-	-	-
Total	S12	58,952	32,214	-	91,166	64,386
Net income/(expenditure) before tax for the reporting period	S13	18,269	15,144	-	33,413	- 585
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	18,269	15,144	-	33,413	- 585
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	18,269	15,144	-	33,413	- 585
Extraordinary items	S18	-	-	-	-	
Transfers between funds	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	18,269	15,144	-	33,413	- 585
Reconciliation of funds:						
Total funds brought forward	S23	3,597	27,980	-	31,577	32,162
Total funds carried forward	S24	21,866	43,124	-	64,990	31,577

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		Charity Name	Charity No		1126088		
		Crescent Community Radio Ltd	Company No		5263352		
Section B		Balance sheet					
		Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	-	-	-	-	-
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	-	-	-	-	513
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	24,246	43,124	-	67,370	32,168
Total current assets		B10	24,246	43,124	-	67,370	32,681
Creditors: amounts falling due within one year	(Note 20)	B11	2,380	-	-	2,380	1,104
Net current assets/(liabilities)		B12	21,866	43,124	-	64,990	31,577
Total assets less current liabilities		B13	21,866	43,124	-	64,990	31,577
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	21,866	43,124	-	64,990	31,577
Funds of the Charity							
Endowment funds	(Note 27)	B17	-			-	-
Restricted income funds	(Note 27)	B18		43,124		43,124	27,980
Unrestricted funds		B19	21,866	-	-	21,866	3,597
Revaluation reserve		B20				-	-
Fair value reserve		B21					
Total funds		B22	21,866	43,124	-	64,990	31,577

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors	Print Name	Date of approval dd/mm/yyyy
	Razia Shamim MBE	22/12/21
Signature of director authenticating accounts being sent to Companies House	Signature	Date dd/mm/yyyy
	Faheem Chishti	22/12/21
	Print name	

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Section C	Notes to the accounts
Note 1 Basis of preparation	
<i>This section should be completed by all charities .</i>	
1.1 Basis of accounting	
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.	
The accounts have been prepared in accordance with:	
• and with*	<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; width: 40px; height: 40px; margin-right: 10px; text-align: center; line-height: 40px;">✓</div> <div>the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014</div> </div>
• and with*	<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; width: 40px; height: 40px; margin-right: 10px; text-align: center; line-height: 40px;">✓</div> <div>the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)</div> </div>
• and with the Charities Act 2011.	
<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">The charity constitutes a public benefit entity as defined by FRS 102.*</div> <div style="width: 50%; border: 1px solid black; height: 20px;"></div> </div>	
* -Tick as appropriate	
1.2 Going concern	
<i>If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:</i>	
An explanation as to those factors that support the conclusion that the charity is a going concern;	The charity shows they have made a loss. However, they have funds in their bank account and this shows the charity is a going concern.
1.3 Change of accounting policy	
The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.	
Yes*	<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; width: 40px; height: 40px; margin-right: 10px; text-align: center; line-height: 40px;">✓</div> <div style="width: 560px;"></div> </div>
No*	<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; width: 40px; height: 40px; margin-right: 10px;"></div> <div style="width: 560px;"></div> </div>
* -Tick as appropriate	
1.4 Changes to accounting estimates	
No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).	
Yes*	<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; width: 40px; height: 40px; margin-right: 10px; text-align: center; line-height: 40px;">✓</div> <div style="width: 560px;"></div> </div>
No*	<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; width: 40px; height: 40px; margin-right: 10px;"></div> <div style="width: 560px;"></div> </div>
* -Tick as appropriate	
1.5 Material prior year errors	
No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).	
Yes*	<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; width: 40px; height: 40px; margin-right: 10px;"></div> <div style="width: 560px;"></div> </div>
No*	<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; width: 40px; height: 40px; margin-right: 10px; text-align: center; line-height: 40px;">✓</div> <div style="width: 560px;"></div> </div>
* -Tick as appropriate	

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Section C		Notes to the accounts			(cont)	
Note 3		Income				
	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	2,603	-	-	2,603	
	Gift Aid		-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	47,358	-	47,358	26,710
	Membership subscriptions and sponsorships which are in substance donations	7,300	-	-	7,300	5,595
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	
	Total	9,903	47,358	-	57,261	32,305
Charitable activities:	Activities for generating funds	33,621	-	-	33,621	26,756
	Fundraising events	-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	33,621	-	-	33,621	26,756
Other trading activities:	Advertisement income		-	-	-	
	Agency income	28,587	-	-	28,587	-
		-	-	-	-	-
	Other	800	-	-	800	2,900
	Total	29,387	-	-	29,387	2,900
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	4,310	-	-	4,310	1,840
	Other	-	-	-	-	-
	Total	4,310	-	-	4,310	1,840
TOTAL INCOME		77,221	47,358	-	124,579	63,801
Other information:						
All income in the prior year was unrestricted except for: (please provide description and amounts)		Grants - £47358				

Crescent Community Radio Ltd

Income and Expenditure Accounts for the year ended 31st March 2021

Section C		Notes to the accounts			(cont)	
Note 6	Expenditure					
	Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations		-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants				-	
	Operating membership schemes and social lotteries				-	
	Staging fundraising events	30	-		30	2,441
	Fundraising agents				-	
	Operating charity shops				-	
	Operating a trading company undertaking non-charitable trading activity				-	
	Advertising, marketing, direct mail and publicity		-	-	-	
	Start up costs incurred in generating new source of future income		-	-	-	
	Database development costs		-	-	-	
	Other trading activities				-	
	Investment management costs:		-	-	-	
	Portfolio management costs		-	-	-	
	Cost of obtaining investment advice		-	-	-	
	Investment administration costs		-	-	-	
	Intellectual property licencing costs	2,882	-	-	2,882	3,594
	Rent collection, property repairs and maintenance charges	4,430	-	-	4,430	4,296
		-	-	-	-	-
	Total expenditure on raising funds	7,342	-	-	7,342	10,331
Expenditure on charitable activities	Accountancy	825			825	775
	Independent examination	250			250	250
	Agency	25,951	-		25,951	
	Charitable donation	1,464			1,464	
	Cleaning	-			-	100
	Building materials	-			-	420
	Commission paid	3,318	25,449		28,767	34,047
	Council tax	374			374	-
	Equipment and upgrades	3,389	1,352		4,741	343
	Insurance	1,012				
	Light and heat	441			441	505
	Staff training	-	-		-	50
	Presenter expenses	-			-	1,320
	Printing, postage and stationery	-			-	74
	Radio shows and programmes expenses	865	-		865	
	Sales commission	-	5,413		5,413	
	Telephone & internet	8,374			8,374	8,171
	Utility bills	398			398	782
	Volunteer expenses	4,372	-		4,372	6,401
	Water	563			563	309
	Total expenditure on charitable activities	51,596	32,214	-	83,810	53,547
Separate material item of expense	Paypal fees	2	-	-	2	-
	Sundry	-	-	-	-	13
	Miscellaneous	12	-	-	12	495
		-	-	-	-	-
	Total	14	-	-	14	508
TOTAL EXPENDITURE		58,952	32,214	-	91,166	64,386

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Section C		Notes to the accounts		(cont)
Note 19	Debtors and prepayments			
<i>Please complete this note if the charity has any debtors or prepayments.</i>				
19.1	Analysis of debtors			
			This year	Last year
			£	£
Trade debtors			-	-
Prepayments and accrued income			-	513.0
Other debtors			-	
Total			-	513.0

Section C		Notes to the accounts		(cont)	
Note 20		Creditors and accruals			
Please complete this note if the charity has any creditors or accruals.					
20.1 Analysis of creditors					
		Amounts falling due within one year		Amounts falling due after more than one year	
		This year	Last year	This year	Last year
		£	£	£	£
Accruals for grants payable		-	-	-	-
Bank loans and overdrafts		11	59	-	-
Trade creditors		-	-	-	-
Payments received on account for contracts or performance-related grants		-	-	-	-
Accruals and deferred income		2,369	1,045	-	
Taxation and social security		-	-	-	-
Other creditors		-	-	-	-
Total		2,380	1,104	-	-

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Section C			Notes to the accounts		(cont)	
Note 24					Cash at bank and in hand	
					This year	Last year
					£	£
Short term cash investments (less than 3 months maturity date)					-	-
Short term deposits					-	-
Cash at bank and on hand					67,370	32,168
Other					-	-
Total					67,370	32,168

Section C		Notes to the accounts		(cont)				
Note 27		Charity funds						
27.1 Details of material funds held and movements during the CURRENT reporting period								
Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.								
* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds								
Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditur e £	Transfers £	Gains and losses £	Fund balances carried forward £
East africa	R	Commisions	23,896	22,735	-16,382			30,249
Ofcom	R	Business Development Manager	1,965	12,243	-12,435			1,773
Digital inclusion fund	R	Equipment , radio cost recovery , manager costs		10,000	-2,647			7,353
Awards for all	R	97FM show Presenter, Producers and Reporters	14					14
Health FM	R	Managing heath projects	295					295
Safer Communities	R	Voice over & translation,volunteer expenses, engineering production and radio show airtime		2,380	-750			1,630
Action together CI	R	Commisions	610					610
Rochdale BC	R	Commisions	1,200					1,200
Other funds (balancing figure)	N/a	N/a						0
Total Funds as per balance sheet			27,980	47,358	-32,214	0	0	43,124