

Charity registration number 1126087

Company registration number 6238935 (England and Wales)

THE FRIENDS OF TREBORTH BOTANIC GARDEN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

THE FRIENDS OF TREBORTH BOTANIC GARDEN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S L Edgar	
	A Howard	
	T Shaw	
	J Parkinson	(Appointed 2 February 2024)
	S Retallick	(Appointed 2 February 2024)
Secretary	A Howard	
Charity number	1126087	
Company number	6238935	
Independent examiner	Crestmere Limited	
	Unit F1	
	Intec	
	Parc Menai	
	Bangor	
	Gwynedd	
	Wales	
	LL57 4FG	

THE FRIENDS OF TREBORTH BOTANIC GARDEN

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THE FRIENDS OF TREBORTH BOTANIC GARDEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are:

1. to promote, or assist in promoting, the conservation, maintenance and development of the grounds and gardens and monuments therein at the Bangor University Botanic Garden, Treborth, Bangor, Gwynedd;
2. to advance public knowledge of the grounds and gardens, particularly by promoting cultural and educational activities on behalf of members of the Friends of Treborth Botanic Garden, schools, colleges, adult groups and members of the public;
3. to preserve, encourage, support and enhance the scientific value of the living plant collections in the grounds and gardens, the habitat they offer for indigenous wildlife and their environmental importance in the area.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Income exceeded expenditure this year, by over £4000, which has put us in a strong financial position going forward. Two savings accounts have been opened so that we can raise some interest on some of our capital. We have again contributed funds to the Garden to enable them to employ two part time casual horticultural members of staff. We have paid for equipment, plants and seeds, and have contributed to a new wooden gazebo.

We have initiated a volunteer garden guide scheme, and we have also launched our new website.

The Trustees have reviewed our data protection policy and written a Major Incident Reporting Policy.

Financial review

Income to July 2024 was £27,042 (2023 - £24,356) and total resources expended were £21898 (2023 - £22,531). We ended the year with cash and bank balances of £51,712 (2023 - £47,025).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

We will continue to pay for casual horticultural support, and will also purchase an automated weather station. However, there will be budget cutbacks in the University will mean that the Trustees will need to be flexible in making decisions about our allocation of funds to the Garden.

We will complete a review of risk assessments for gardening work and events and activities. We wish to support academic research and will be discussing with University staff how to achieve this.

THE FRIENDS OF TREBORTH BOTANIC GARDEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

Structure, governance and management

The charity is a company limited by guarantee, governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S L Edgar

C Dixon

(Resigned 14 November 2023)

A Howard

T Shaw

J Parkinson

(Appointed 2 February 2024)

S Retallick

(Appointed 2 February 2024)

Recruitment and appointment of trustees

Trustees are elected at the Annual General Meeting, nominations being invited at the time the notice of the meeting is sent out.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

During the year the Trustees met seven times (2023 - the trustees met nine times).

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Organisational structure

The Board of Trustees deals with governance issues, finance (annual accounts and budget monitoring), legal issues, policies and formal relationships with Bangor University and other bodies and some operational matters. There are also sub-committees to deal with plant sales, newsletter, website and events. At least one trustee sits on each sub-committee and reports back to the full Board.

Members of the Friends can raise issues with the trustees at the Annual Members Meeting and at Feedback Forum meetings.

The trustees' report was approved by the Board of Trustees.

S L Edgar

Trustee

4 March 2025

THE FRIENDS OF TREBORTH BOTANIC GARDEN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2024

The trustees, who are also the directors of The Friends of Treborth Botanic Garden for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The level of the charity's income for the current year is above the threshold for Independent Examination.

THE FRIENDS OF TREBORTH BOTANIC GARDEN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE FRIENDS OF TREBORTH BOTANIC GARDEN

I report to the trustees on my examination of the financial statements of The Friends of Treborth Botanic Garden (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Barrie Buels FCCA FCIE
Crestmere Limited
Unit F1
Intec
Parc Menai
Bangor
Gwynedd
LL57 4FG
Wales

Dated: 4 March 2025

THE FRIENDS OF TREBORTH BOTANIC GARDEN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	3	7,985	7,982
Charitable activities	4	12,441	13,386
Other income	5	6,616	2,988
Total income		<u>27,042</u>	<u>24,356</u>
Expenditure on:			
Raising funds	6	696	438
Charitable activities	7	21,202	22,093
Total expenditure		<u>21,898</u>	<u>22,531</u>
Net income and movement in funds		5,144	1,825
Reconciliation of funds:			
Fund balances at 1 August 2023		<u>45,977</u>	<u>44,152</u>
Fund balances at 31 July 2024		<u>51,121</u>	<u>45,977</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE FRIENDS OF TREBORTH BOTANIC GARDEN

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	11	249		152	
Cash at bank and in hand		51,712		47,025	
		<u>51,961</u>		<u>47,177</u>	
Creditors: amounts falling due within one year	12	(840)		(1,200)	
Net current assets			51,121		45,977
The funds of the charity					
Unrestricted funds	13		51,121		45,977
			<u>51,121</u>		<u>45,977</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 4 March 2025

S L Edgar
Trustee

Company registration number 6238935 (England and Wales)

THE FRIENDS OF TREBORTH BOTANIC GARDEN

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	15		4,687		1,908
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			4,687		1,908
Cash and cash equivalents at beginning of year			47,025		45,117
Cash and cash equivalents at end of year			51,712		47,025

THE FRIENDS OF TREBORTH BOTANIC GARDEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

The Friends of Treborth Botanic Garden is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit F1, Intec, Parc Menai, Bangor, Gwynedd, LL57 4FG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the accounting policy notes.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue grants are recognised when the charity becomes legally entitled after any performance conditions have been addressed and it is probable that the grant will be received.

THE FRIENDS OF TREBORTH BOTANIC GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

Subscriptions are due annually for the period October to September.

Income from maintenance contracts is recognised on an accruals basis in accordance with the terms and conditions of the individual contracts.

Income from outings and torus is recognised only when the event has taken place and/or there is no obligation to provide a refund in the event of cancellation or other similar circumstances.

1.5 Expenditure

Resources expended are recognised on an accruals basis. Where appropriate, amounts for resources expended include irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Individual fixed asset items costing less than £500 are not capitalised.

Expenditure is not capitalised where contributions are made to fund assets considered to be directly in the ownership of the Garden.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE FRIENDS OF TREBORTH BOTANIC GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Funds

During the year the charity operated an unrestricted income fund.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Membership fees	5,642	5,225
Other	2,343	2,757
	<u>7,985</u>	<u>7,982</u>

THE FRIENDS OF TREBORTH BOTANIC GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

3 Income from donations and legacies (Continued)

4 Charitable activities

	Plant sales	Maintenance and similar income	Total 2024
	2024	2024	
	£	£	£
Income from activities	10,841	1,600	12,441

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	6,616	2,988

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Advertising	696	438

THE FRIENDS OF TREBORTH BOTANIC GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

7 Charitable activities

	Treborth garden activities 2024 £	Treborth garden activities 2023 £
Tools, equipment and books	2,483	5,547
Garden consumables	3,561	1,718
Casual labour and expenses	7,292	4,586
Insurance	235	449
Projects, contracts and similar activities	2,170	4,350
Events	1,656	1,715
Newsletter costs	2,121	1,342
Subscriptions	164	164
Postage, stationery and IT costs	252	350
Sundry expenses	788	839
Accountancy	480	1,020
Governance	-	13
	<u>21,202</u>	<u>22,093</u>
	<u>21,202</u>	<u>22,093</u>

8 Net movement in funds

2024
£

2023
£

The net movement in funds is stated after charging/(crediting):

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed expenses (2023- : none).

10 Taxation

The charity is exempt from tax on income and gains falling within ss 466-493 CTA 2010 to the extent that these sections are applied to its charitable objects.

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>249</u>	<u>152</u>

THE FRIENDS OF TREBORTH BOTANIC GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	840	1,200

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
General funds	45,977	27,042	(21,898)	51,121
Previous year:	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
General funds	44,152	24,356	(22,531)	45,977

14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

15 Cash generated from operations

	2024 £	2023 £
Surplus for the year	5,144	1,825
Movements in working capital:		
(Increase)/decrease in debtors	(97)	83
(Decrease) in creditors	(360)	-
Cash generated from operations	4,687	1,908