

Charity registration number 1126069

Company registration number 06674416 (England and Wales)

**HABAID**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

# HABAID

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# HABAID

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	L G Bednash
	J A Castle
	H Daniel
Charity number	1126069
Company number	06674416
Registered office	Handel House
	95 High Street
	Edgware
	Middlesex
	HA8 7DB
Independent examiner	Grunberg & Co Ltd
	5 Technology Park
	Colindeep Lane
	Colindale
	London
	United Kingdom
	NW9 6BX

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# HABAID

## THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 AUGUST 2022

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The Trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

Habaid raises funds to support a number of charities whose primary purpose is helping disabled, ill and disadvantaged children.

#### **Public benefit**

The trustees confirm that they have complied with their duty to have due regard to the public benefit in exercising powers and duties.

#### **Achievements and performance**

During the year under review the Habaid charity donated £13,987 (2021: £7,738) to children's charities that work within its objectives. This financial support is helping to improve the lives of many disadvantaged children, some of these youngsters suffer from very serious illnesses.

#### **Financial review**

In the financial year 1 September 2021 to 31 August 2022, the charity received income of £26,009 (2021: £331). The total expenditure was £17,333 (2021: £10,106).

#### **Reserves policy**

The charity maintains sufficient unrestricted funds in reserve during the year to enable it to meet expenditure in pursuing its charitable objects, including the need to make deposits for its fund raising events. The trustees keep under regular review the amounts so retained from time to time. The trustees consider that the amount retained as reserves as at the date of these accounts is sufficient to meet the charities requirements.

#### **Structure, governance and management**

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

L G Bednash

J A Castle

H Daniel

# HABAID

## THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2022

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#### Reference and administrative details

**Registered Company number**

06674416 (England and Wales)

**Registered Charity number**

1126069

**Registered office**

Handel House  
95 High Street  
Edgware  
Middlesex  
HA8 7DB

**Trustees**

L G Bednash  
H Daniel  
J A Castle

**Company Secretary**

H Daniel

**Independent Examiner**

Grunberg & Co Limited  
Chartered Accountants  
5 Technology Park  
Colindeep Lane  
Colindale  
London  
NW9 6BX

**Charity bankers**

National Westminster bank  
135 Bishops  
London EC2M 3UR

The The trustee's report report was approved by the Board of Trustees.

H Daniel

**Trustee**

15 May 2023

# HABAID

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HABAID

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I report to the Trustees on my examination of the financial statements of Habaïd (the ) for the year ended 31 August 2022.

### Responsibilities and basis of report

As the Trustees of the (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Robert Bean BA ACA**  
**ICAEW**  
**Grunberg & Co Limited**  
**Chartered Accountants**  
5 Technology Park  
Colindeep Lane  
Colindale  
London  
NW9 6BX  
United Kingdom

Dated: 16 May 2023

# HABAID

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b><u>Income from:</u></b>			
Donations and legacies	2	26,009	331
<u>Charitable activities</u>			
<b><u>Expenditure on:</u></b>			
Raising funds	3	1,175	964
<u>Charitable activities</u>			
Donations	4	16,158	9,142
<b>Total charitable expenditure</b>		16,158	9,142
<b>Total expenditure</b>		17,333	10,106
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		8,676	(9,775)
Fund balances at 1 September 2021		28,983	38,758
<b>Fund balances at 31 August 2022</b>		37,659	28,983

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# HABAID

## STATEMENT OF FINANCIAL POSITION

**AS AT 31 AUGUST 2022**

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	8	895		129	
Cash at bank and in hand		37,964		29,853	
		<u>38,859</u>		<u>29,982</u>	
<b>Creditors: amounts falling due within one year</b>	9	(1,200)		(999)	
Net current assets			37,659		28,983
			<u>37,659</u>		<u>28,983</u>
<b>Income funds</b>					
Unrestricted funds			37,659		28,983
			<u>37,659</u>		<u>28,983</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 May 2023

H Daniel  
Trustee

Company registration number 06674416



# HABAID

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2022

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#### 1 Accounting policies

##### Charity information

Habaid is a private company limited by guarantee incorporated in England and Wales. The registered office is Handel House, 95 High Street, Edgware, Middlesex, HA8 7DB.

#### 1.1 Accounting convention

##### Basis of preparing the financial statement

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

There are no material uncertainties regarding the going concern of the charity.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.3 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

## 1 Accounting policies (Continued)

## 1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

## 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	26,009	331

## 3 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	1,175	964

# HABAID

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

### 3 Raising funds (Continued)

1,175	964
<u>1,175</u>	<u>964</u>

### 4 Grants payable

Donations 2022 £	Donations 2021 £
------------------------	------------------------

Grants to institutions:

Other	13,987	7,738
	<u>13,987</u>	<u>7,738</u>

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### 5 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Exchange Losses	213	-	213	-	-	-
Postage and stationery	-	-	-	40	-	40
Bank charges	558	-	558	425	-	425
Accountancy	-	1,400	1,400	-	940	940
	<u>771</u>	<u>1,400</u>	<u>2,171</u>	<u>465</u>	<u>940</u>	<u>1,405</u>
Analysed between						
Charitable activities	<u>771</u>	<u>1,400</u>	<u>2,171</u>	<u>465</u>	<u>940</u>	<u>1,405</u>

Governance costs includes payments to the auditors of £1,400 (2021- £940) for independent examiners fees.

### 6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

### 7 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
3	3
<u>3</u>	<u>3</u>

# HABAID

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

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### 7 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

### 8 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	800	-
Prepayments and accrued income	95	129
	<u>895</u>	<u>129</u>

### 9 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,200	999
	<u>1,200</u>	<u>999</u>

### 10 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

### 11 Financial Assets & Liabilities

	2022	2021
	£	£
Financial assets	38,685	29,774
Financial liabilities	1,200	1,000

## Document Activity Report

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