

DOW GRADUATES ASSOCIATION OF NORTHERN EUROPE (DOGANE)

England & Wales · Charity number 1126068

Details

Other names	DOW GRATUATE ASSOCIATION OF NORTHERN EUROPE (DOGANE), DOW GRATUATE ASSOCIATIONS OF NORTHERN EUROPE (DOGANE)
Status	Registered
Legal form	Other
Registered	2008-09-25
Register	View on the Charity Commission register

Contact

Address	195 Southend Arterial Road Hornchurch Essex RM11 2SF
Phone	07747128363
Email	INFO@DOGANE.CO.UK
Website	www.dogane.co.uk

Activities

Objects: TO PROVIDE RESEARCH UNDERTAKEN BY GRADUATES FROM DOW COLLEGE CURRENTLY WORKING IN NORTHERN EUROPE AND DISSEMINATE THE USEFUL RESULTS THEREOF.TO PRESERVE AND PROTECT GOOD HEALTH AND RELIEVE POVERTY IN ASIA.

Activities: To promote and facilitate educational activities undertaken by graduates from DOW Medical Collegecurrently working in Northern Europe; and to help raise funds for charitable projects.

Classification

- **How:** Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL AND OVERSEAS.
- Pakistan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£31,598	£30,773	-	-
2024-03-31	£53,731	£66,371	-	-
2023-03-31	£46,551	£57,072	-	-
2022-03-31	£39,612	£29,178	-	-
2021-03-31	£24,966	£35,280	-	-

Trustees

Name	Role	Appointed
Dr SHAHED QURAISHI	Chair	
DR SHAHABULLAH QURASHI		
Dr Adeel Siddiqui		2021-10-09
Dr Imran Ghanghro		2022-10-15
Dr Khurram Mustafa		2023-09-09
Dr Nadia Badr		2023-09-09
Dr Saqib Ghani		2020-11-22
Dr Syed Iftikhar		2015-03-31
Shabi Ahmad		2020-11-22
UMAR DARAZ KHAN		

DOW GRADUATES ASSOCIATION OF NORTHERN EUROPE (DOGANE)

England & Wales - Charity number 1126068

Accounts

Registered Charity Number
1126068

**Dow Graduates Association of Northern Europe
(DOGANE)**

Report and Accounts

**For the Year Ended
31 March 2025**



**Dow Graduates Association of Northern Europe (DOGANE)
Report and Accounts
Contents**

	Page
Charity Information	1
Trustees Report	2
Statement of Trustees' responsibilities	3
Accountants Report	4
Statement of Financial Activities	5
Income and expenditure account	6
Balance Sheet	7
Notes to the accounts	8-9

**Dow Graduates Association of Northern Europe (DOGANE)
Charity Information**

Trustees

Dr. Mazhar Sheikh (President)
Dr. Nadia Badr (General secretary)
Dr. Maaz Abid (Treasurer)
Dr. Ali Hassan (Social Secretary)
Dr. Shahed Qureshi (Chair)
Dr. Imran Ghanghro
Dr. Saqib Ghani
Dr. Shabi Ahmad
Dr. Shahab Ullah Quraishi
Dr. Umar Daraz Khan

Accountants

MSJ CCA Limited
t/a MSJ Chartered Certified Accountants
61 Grangethorpe Drive
Burnage
Manchester
M19 2NF

Bankers

Natwest Bank Plc
267 Dudley Castle Street
Dudley
West Midlands
DY1 1YY

Registered office

195 Southend Arterial Road
Hornchurch
Essex
RM11 2SF

Registered charity number

1126068

Dow Graduates Association of Northern Europe (DOGANE)

The report of the trustees for the year ended 31 March 2025

Introduction

The trustees present their annual report and accounts for the year ended 31 March 2025.

Status

Dow Graduates Association of Northern Europe (Dogane) is a registered charity under the charity number 1126068. It has no taxable activities and is therefore not liable to UK taxation. It is, however, unable to reclaim VAT on expenditure incurred.

Objectives

To promote and facilitate educational activities undertaken by graduates from DOW Medical College currently working in Northern Europe; and to help raise funds for charitable projects.

Organisational structure

The organisation is an independent charity. The Chairperson shall be responsible for the control, management and direction in all matters of the charity upon the advise of the trustees (Advisory board members) during the year.

Risks

The trustees have taken steps to establish the risks to which the charity is exposed and have put systems in place to mitigate risks.

Review of the results

DOGANE operated effectively during FY 2024-25, maintaining its charitable mission while experiencing a modest operational deficit of £1,198.78. The organization demonstrated excellent financial stewardship with administrative costs at only 7% of expenditure. Charitable distributions of £12,697 (38.7% of expenditure) reflect strong commitment to the organization's charitable objectives.

The closing balance provides adequate working capital for continuing operations. While the deficit should be monitored, it does not pose immediate concern given the healthy reserve position and strong community support evidenced by ticket sales and donations

Major charitable distributions made to I-CARE FUND AMERICA.

Organization maintained adequate liquidity throughout the year.

CHARITABLE OBJECTIVES COMPLIANCE

- ✓ Primary Purpose Fulfilled: Charitable distributions of £12,697
- ✓ Community Engagement: Major events with 51.6% of expenditure
- ✓ Financial Assistance: Interest-free loans (Qarz-e-Hasana) - £700
- ✓ Low Overheads: Admin costs maintained at 7.0%
- ✓ Transparency: All refunds properly accounted (£150)

Dow Graduates Association of Northern Europe (DOGANE)

The statement of trustees responsibilities for the year ended 31 March 2025

Statement of Trustees' Responsibilities

Charity Law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 09 January 2026 and signed on its behalf by:

Dr. Nadia Badr
General secretary

**Dow Graduates Association of Northern Europe (DOGANE)
Independent Examiner's Report to the trustees of the charity**

**Report of the Independent Examiner to the trustees
on the accounts of the Charity for the year ended to 31 March 2025**

We report on the financial statements of the Charity on **pages 5 to 9** which have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Smaller Entities (FRSSE), **effective January 2005**, adapted to meet the needs of unincorporated organisations, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005, revised in June 2008, under the historical cost convention and the accounting policies.

Respective responsibilities of trustees and examiner

As described on **page 3**, the Charity's trustees are responsible for the preparation of the financial statements. The trustees consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners for England & Wales under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

We conducted our examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination. An independent examination includes a detailed review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales (effective April 2005), on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit opinion on the view given by the financial statements, and in particular, we express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity.

We planned and performed our examination so as to satisfy ourselves that the objectives of the independent examination are achieved and before finalising the report we obtain written assurances from the trustees of all material matters.

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act or of the Charities (Accounts and Reports) Regulations 2005 have not been met **or**
- 2) to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

This report is in respect of an examination carried out under section 43 of the 1993 Act and in accordance with any directions given by the Commissioners under subsection (7)(b) of that section which are applicable.



Mohammed Suhail Jamil BA(Hons) FCCA

MSJ CCA Limited

t/a MSJ Chartered Certified Accountants
61 Grangethorpe Drive
Burnage
Manchester
M19 2NF

Date: 09 January 2026

**Dow Graduates Association of Northern Europe (DOGANE)
Statement of Financial Activities
for the year ended 31 March 2025**

	Notes	2025		2024
		£ Restricted	£ General	£ <i>General</i>
INCOMING RESOURCES				
Donations and collections		0	31,598	53,731
Total incoming resources		0	31,598	53,731
LESS EXPENDITURE				
Direct charitable expenditure		0	12,297	17,113
Administration expenditure		0	18,476	49,258
Total resources expended		0	30,773	66,371
NET SURPLUS/(DEFICIT) FOR THE YEAR		0	825	(12,640)
BALANCE BROUGHT FORWARD		0	3,075	15,715
BALANCE CARRIED FORWARD		0	3,900	3,075

**Dow Graduates Association of Northern Europe (DOGANE)
Statement of Financial Activities
for the year ended 31 March 2025**

ANALYSIS OF INCOME AND EXPENDITURE

	2025		
	General	Restricted	Total
1. Donations & Collections			
Income from Charity events	24,872	0	24,872
DOW-98 project	3,345	0	3,345
Grants, sponsorships and donations	3,381	0	3,381
	<u>31,598</u>	<u>0</u>	<u>31,598</u>

Direct Charitable Expenditure

DOW-98 project	10,697	0	10,697
Other charitable causes	1,600	0	1,600
	<u>12,297</u>	<u>0</u>	<u>12,297</u>

2. ANALYSIS OF INCOME AND EXPENDITURE (continued)

Administration Expenditure

	2025		
	General	Restricted	Total
Accountancy fees	650	0	650
Bank charges	50	0	50
Printing, postage, stationery & website	725	0	725
Annual function & venue expense	16,930	0	16,930
Sundries	121	0	121
	<u>18,476</u>	<u>0</u>	<u>18,476</u>

NET SURPLUS/(DEFICIT)	<u>825</u>	<u>0</u>	<u>825</u>
------------------------------	------------	----------	------------

TOTAL FUNDS BROUGHT FORWARD	3,075	0	3,075
------------------------------------	-------	---	-------

TOTAL FUNDS CARRIED FORWARD	<u><u>3,900</u></u>	<u><u>0</u></u>	<u><u>3,900</u></u>
------------------------------------	---------------------	-----------------	---------------------

Dow Graduates Association of Northern Europe (DOGANE)
Balance Sheet
as at 31 March 2025

	Notes	2025 £	2024 £
CURRENT ASSETS			
Other debtors & prepayments		0	0
Cash at bank and in hand		4,550	3,725
		4,550	3,725
LIABILITIES :			
Amounts falling due within one year	3	650	650
NET CURRENT ASSETS		3,900	3,075
TOTAL ASSETS LESS CURRENT LIABILITIES		3,900	3,075
General funds		3,900	3,075
TOTAL FUNDS		3,900	3,075

Dr. Maaz Abid
Treasurer
Approved on 09 January 2026

**Dow Graduates Association of Northern Europe (DOGANE)
Notes to the Accounts
for the year ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared on the historical cost basis of accounting and in accordance with applicable accounting standards and comply with the Statement of Recommended Practice 'Accounting by Charities'.

Income

Income is accounted for on a receipt basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated in the balance sheet at cost less depreciation.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax is not recoverable by the company, and is therefore included in the relevant costs in the statement of financial activities.

2. WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar to the charity.

3. STATEMENT THAT NO EXPENSES WERE PAID TO TRUSTEES OR CONNECTED PERSONS

No expenses were paid to the trustees or persons connected with them. Neither the trustees nor any persons connected with them have received any remuneration in the current year.

**Dow Graduates Association of Northern Europe (DOGANE)
 Notes to the Accounts
 for the year ended 31 March 2025**

4.CREDITORS

	2025	2024
Amounts falling due within one year :-		
Accruals	650	650
	<u>650</u>	<u>650</u>

5. ACCUMULATED FUNDS

	GENERAL FUNDS £	GENERAL FUNDS £
Balance at 1 April 2024	3,075	15,715
Net surplus/(deficit)	825	(12,640)
Balance at 31 March 2025	<u>3,900</u>	<u>3,075</u>

DOW GRADUATES ASSOCIATION OF NORTHERN EUROPE (DOGANE)

England & Wales - Charity number 1126068

Accounts

Registered Charity Number
1126068

**Dow Graduates Association of Northern Europe
(DOGANE)**

Report and Accounts

**For the Year Ended
31 March 2024**



**Dow Graduates Association of Northern Europe (DOGANE)
Report and Accounts
Contents**

	Page
Charity Information	1
Trustees Report	2
Statement of Trustees' responsibilities	3
Accountants Report	4
Statement of Financial Activities	5
Income and expenditure account	6
Balance Sheet	7
Notes to the accounts	8-9

**Dow Graduates Association of Northern Europe (DOGANE)
Charity Information**

Trustees

Dr. Mazhar Sheikh (President)
Dr. Adeel Ahmed Siddiqui (General secretary)
Dr. Khurram Mustafa (Treasurer)
Dr. Nadia Badr (Social Secretary)
Dr. Shahed Qureshi (Chair)
Dr. Imran Ghanghro
Dr. Saqib Ghani
Dr. Shabi Ahmad
Dr. Shahab Ullah Quraishi
Dr. Umar Daraz Khan

Accountants

MSJ CCA Limited
t/a MSJ Chartered Certified Accountants
61 Grangethorpe Drive
Burnage
Manchester
M19 2NF

Bankers

Natwest Bank Plc
267 Dudley Castle Street
Dudley
West Midlands
DY1 1YY

Registered office

195 Southend Arterial Road
Hornchurch
Essex
RM11 2SF

Registered charity number

1126068

Dow Graduates Association of Northern Europe (DOGANE)

The statement of trustees responsibilities for the year ended 31 March 2024

Statement of Trustees' Responsibilities

Charity Law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 06 January 2025 and signed on its behalf by:

Dr. Adeel Ahmed Siddiqui
General secretary

Dow Graduates Association of Northern Europe (DOGANE)

The report of the trustees for the year ended 31 March 2024

Introduction

The trustees present their annual report and accounts for the year ended 31 March 2024.

Status

Dow Graduates Association of Northern Europe (Dogane) is a registered charity under the charity number 1126068. It has no taxable activities and is therefore not liable to UK taxation. It is, however, unable to reclaim VAT on expenditure incurred.

Objectives

To promote and facilitate educational activities undertaken by graduates from DOW Medical College currently working in Northern Europe; and to help raise funds for charitable projects.

Organisational structure

The organisation is an independent charity. The Chairperson shall be responsible for the control, management and direction in all matters of the charity upon the advise of the trustees (Advisory board members) during the year.

Risks

The trustees have taken steps to establish the risks to which the charity is exposed and have put systems in place to mitigate risks.

Review of the results

I am pleased to announce that DOGANE has successfully completed its 20 years. The Annual event 2024 (19th Annual function) was held in Derby, and was very well attended. In the AGM various activities of the previous year were discussed and approval was given to the financial position. The recent financial year 2023-24 saw an ongoing generous charitable activities. A charitable amount of more than £15,000 was collected for Dow-98 Charity Foundation for Expansion of Plasmapheresis Services for Neurology at Civil Hospital, Karachi. This amount was transferred to the aforementioned charity during the financial year. DOGANE, as previously, also continued to contribute towards education especially transferring clinical skills and providing training in various specialties through face to face teaching in the Dow University of Health Sciences, as well as webinars and other CME programs. I hope future events and years will be as successful as the previous events.

**Dow Graduates Association of Northern Europe (DOGANE)
Independent Examiner's Report to the trustees of the charity**

**Report of the Independent Examiner to the trustees
on the accounts of the Charity for the year ended to 31 March 2024**

We report on the financial statements of the Charity on **pages 5 to 9** which have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Smaller Entities (FRSSE), **effective January 2005**, adapted to meet the needs of unincorporated organisations, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005, revised in June 2008, under the historical cost convention and the accounting policies.

Respective responsibilities of trustees and examiner

As described on **page 3**, the Charity's trustees are responsible for the preparation of the financial statements. The trustees consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners for England & Wales under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

We conducted our examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination. An independent examination includes a detailed review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales (effective April 2005), on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit opinion on the view given by the financial statements, and in particular, we express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity.

We planned and performed our examination so as to satisfy ourselves that the objectives of the independent examination are achieved and before finalising the report we obtain written assurances from the trustees of all material matters.

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act or of the Charities (Accounts and Reports) Regulations 2005 have not been met **or**
- 2) to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

This report is in respect of an examination carried out under section 43 of the 1993 Act and in accordance with any directions given by the Commissioners under subsection (7)(b) of that section which are applicable.



Mohammed Suhail Jamil BA(Hons) FCCA

MSJ CCA Limited

t/a MSJ Chartered Certified Accountants
61 Grangethorpe Drive
Burnage
Manchester
M19 2NF

Date: 22 January 2025

**Dow Graduates Association of Northern Europe (DOGANE)
Statement of Financial Activities
for the year ended 31 March 2024**

	Notes	2024		2023
		£ Restricted	£ General	£ <i>General</i>
INCOMING RESOURCES				
Donations and collections		0	53,731	46,551
Total incoming resources		0	53,731	46,551
LESS EXPENDITURE				
Direct charitable expenditure		0	17,113	24,785
Administration expenditure		0	49,258	32,287
Total resources expended		0	66,371	57,072
NET SURPLUS/(DEFICIT) FOR THE YEAR		0	(12,640)	(10,521)
BALANCE BROUGHT FORWARD		0	15,715	26,236
BALANCE CARRIED FORWARD		0	3,075	15,715

**Dow Graduates Association of Northern Europe (DOGANE)
Statement of Financial Activities
for the year ended 31 March 2024**

ANALYSIS OF INCOME AND EXPENDITURE

	2024		
	General	Restricted	Total
1. Donations & Collections			
Income from Charity events	34,092	0	34,092
DOW-98 project	15,701		15,701
Grants, sponsorships and donations	3,938	0	3,938
	<u>53,731</u>	<u>0</u>	<u>53,731</u>
Direct Charitable Expenditure			
DOW-98 project	15,413	0	15,413
Other charitable causes	1,700	0	1,700
	<u>17,113</u>	<u>0</u>	<u>17,113</u>

2. ANALYSIS OF INCOME AND EXPENDITURE (continued)

	2024		
Administration Expenditure	General	Restricted	Total
Accountancy fees	650	0	650
Bank charges	50	0	50
Printing, postage, stationery & website	951	0	951
Annual function & venue expense	47,463	0	47,463
Sundries	144	0	144
	<u>49,258</u>	<u>0</u>	<u>49,258</u>
NET SURPLUS/(DEFICIT)	<u>(12,640)</u>	<u>0</u>	<u>(12,640)</u>
TOTAL FUNDS BROUGHT FORWARD	15,715	0	15,715
TOTAL FUNDS CARRIED FORWARD	<u><u>3,075</u></u>	<u><u>0</u></u>	<u><u>3,075</u></u>

Dow Graduates Association of Northern Europe (DOGANE)
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Other debtors & prepayments		0	0
Cash at bank and in hand		3,725	16,290
		<u>3,725</u>	<u>16,290</u>
LIABILITIES :			
Amounts falling due within one year	3	650	575
NET CURRENT ASSETS		3,075	15,715
TOTAL ASSETS LESS CURRENT LIABILITIES		3,075	15,715
<hr/>			
General funds		3,075	15,715
TOTAL FUNDS		3,075	15,715
<hr/>			

Dr. Khurram Mustafa
Treasurer
Approved on 22 January 2025

**Dow Graduates Association of Northern Europe (DOGANE)
Notes to the Accounts
for the year ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared on the historical cost basis of accounting and in accordance with applicable accounting standards and comply with the Statement of Recommended Practice 'Accounting by Charities'.

Income

Income is accounted for on a receipt basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated in the balance sheet at cost less depreciation.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax is not recoverable by the company, and is therefore included in the relevant costs in the statement of financial activities.

2. WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar to the charity.

3. STATEMENT THAT NO EXPENSES WERE PAID TO TRUSTEES OR CONNECTED PERSONS

No expenses were paid to the trustees or persons connected with them. Neither the trustees nor any persons connected with them have received any remuneration in the current year.

**Dow Graduates Association of Northern Europe (DOGANE)
 Notes to the Accounts
 for the year ended 31 March 2024**

4.CREDITORS

	2024	2023
Amounts falling due within one year :-		
Accruals	650	575
	<u>650</u>	<u>575</u>

5. ACCUMULATED FUNDS

	GENERAL FUNDS £	GENERAL FUNDS £
Balance at 1 April 2023	15,715	26,236
Net surplus/(deficit)	(12,640)	(10,521)
Balance at 31 March 2024	<u>3,075</u>	<u>15,715</u>

DOW GRADUATES ASSOCIATION OF NORTHERN EUROPE (DOGANE)

England & Wales - Charity number 1126068

Accounts

Registered Charity Number
1126068

**Dow Graduates Association of Northern Europe
(DOGANE)**

Report and Accounts

**For the Year Ended
31 March 2023**



**Dow Graduates Association of Northern Europe (DOGANE)
Report and Accounts
Contents**

	Page
Charity Information	1
Trustees Report	2
Statement of Trustees' responsibilities	3
Accountants Report	4
Statement of Financial Activities	5
Income and expenditure account	6
Balance Sheet	7
Notes to the accounts	8-9

**Dow Graduates Association of Northern Europe (DOGANE)
Charity Information**

Trustees

Dr Imran Ghanghro (President)
Dr. Adeel Ahmed Siddiqui (General secretary)
Dr. Khurram Mustafa (Treasurer)
Dr. Nadia Badr (Social Secretary)
Dr. Shahed Qureshi (Chair)
Dr. Saqib Ghani
Dr. Shabi Ahmad
Dr. Shahab Ullah Quraishi
Dr. Syed Yousuf Iftikhar
Dr. Umar Daraz Khan

Accountants

MSJ CCA Limited
t/a MSJ Chartered Certified Accountants
61 Grangethorpe Drive
Burnage
Manchester
M19 2NF

Bankers

Natwest Bank Plc
267 Dudley Castle Street
Dudley
West Midlands
DY1 1YY

Registered office

195 Southend Arterial Road
Hornchurch
Essex
RM11 2SF

Registered charity number

1126068

Dow Graduates Association of Northern Europe (DOGANE)

The report of the trustees for the year ended 31 March 2023

Introduction

The trustees present their annual report and accounts for the year ended 31 March 2023.

Status

Dow Graduates Association of Northern Europe (Dogane) is a registered charity under the charity number 1126068. It has no taxable activities and is therefore not liable to UK taxation. It is, however, unable to reclaim VAT on expenditure incurred.

Objectives

To promote and facilitate educational activities undertaken by graduates from DOW Medical College currently working in Northern Europe; and to help raise funds for charitable projects.

Organisational structure

The organisation is an independent charity. The Chairperson shall be responsible for the control, management and direction in all matters of the charity upon the advise of the trustees (Advisory board members) during the year.

Risks

The trustees have taken steps to establish the risks to which the charity is exposed and have put systems in place to mitigate risks.

Review of the results

I am pleased to announce that DOGANE has successfully completed its 19 years. The Annual event 2023 (18th Annual function) was held in Blackburn, and was very well attended. In the AGM various activities of the previous year were discussed and approval was given to the financial position. The recent financial year 2022-23 saw an ongoing generous charitable activities. A charitable amount of almost £15,000 was collected for Dow-97 Charity Foundation for Paediatric Cardiology HDU at Civil Hospital, Karachi. Another charity collection of almost £1,800 was done for Pakistan's flood disaster. These amounts, along with £8,000 which was collected in the year 2021-22 for Dow-96 Paediatric OT Project of Civil Hospital, were transferred to the aforementioned charities during the financial year. DOGANE, as previously, also continued to contribute towards education especially transferring clinical skills and providing training in various specialties through face to face teaching in the Dow University of Health Sciences, as well as webinars and other CME programs. I hope future events and years will be as successful as the previous events.

Dow Graduates Association of Northern Europe (DOGANE)

The statement of trustees responsibilities for the year ended 31 March 2023

Statement of Trustees' Responsibilities

Charity Law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 17 January 2024 and signed on its behalf by:

Dr. Adeel Ahmed Siddiqui
General secretary

**Dow Graduates Association of Northern Europe (DOGANE)
Independent Examiner's Report to the trustees of the charity**

**Report of the Independent Examiner to the trustees
on the accounts of the Charity for the year ended to 31 March 2023**

We report on the financial statements of the Charity on **pages 5 to 9** which have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Smaller Entities (FRSSE), **effective January 2005**, adapted to meet the needs of unincorporated organisations, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005, revised in June 2008, under the historical cost convention and the accounting policies.

Respective responsibilities of trustees and examiner

As described on **page 3**, the Charity's trustees are responsible for the preparation of the financial statements. The trustees consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners for England & Wales under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

We conducted our examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination. An independent examination includes a detailed review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales (effective April 2005), on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit opinion on the view given by the financial statements, and in particular, we express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity.

We planned and performed our examination so as to satisfy ourselves that the objectives of the independent examination are achieved and before finalising the report we obtain written assurances from the trustees of all material matters.

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act or of the Charities (Accounts and Reports) Regulations 2005 have not been met **or**
- 2) to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

This report is in respect of an examination carried out under section 43 of the 1993 Act and in accordance with any directions given by the Commissioners under subsection (7)(b) of that section which are applicable.



Mohammed Suhail Jamil BA(Hons) FCCA

MSJ CCA Limited

t/a MSJ Chartered Certified Accountants

61 Grangethorpe Drive

Burnage

Manchester

M19 2NF

Date: 17 January 2024

Dow Graduates Association of Northern Europe (DOGANE)
Statement of Financial Activities
for the year ended 31 March 2023

	Notes	2023		2022
		£ Restricted	£ General	£ <i>General</i>
INCOMING RESOURCES				
Donations and collections		0	46,551	39,612
Total incoming resources		0	46,551	39,612
LESS EXPENDITURE				
Direct charitable expenditure		0	24,785	6,000
Administration expenditure		0	32,287	23,178
Total resources expended		0	57,072	29,178
NET SURPLUS/(DEFICIT) FOR THE YEAR		0	(10,521)	10,434
BALANCE BROUGHT FORWARD		0	36,670	26,236
BALANCE CARRIED FORWARD		0	26,149	36,670

**Dow Graduates Association of Northern Europe (DOGANE)
Statement of Financial Activities
for the year ended 31 March 2023**

ANALYSIS OF INCOME AND EXPENDITURE

	2023		
	General	Restricted	Total
1. Donations & Collections			
Income from Charity events	28,000	0	28,000
Grants, sponsorships and donations	18,551	0	18,551
	<u>46,551</u>	<u>0</u>	<u>46,551</u>
Direct Charitable Expenditure			
DOW-96 project	8,000	0	8,000
Other charitable causes	16,785	0	16,785
	<u>24,785</u>	<u>0</u>	<u>24,785</u>

2. ANALYSIS OF INCOME AND EXPENDITURE (continued)

	2023		
Administration Expenditure	General	Restricted	Total
Accountancy fees	575	0	575
Bank charges	55	0	55
Printing, postage, stationery & website	1,737	0	1,737
Annual function & venue expense	29,920	0	29,920
	<u>32,287</u>	<u>0</u>	<u>32,287</u>
NET SURPLUS/(DEFICIT)	<u>(10,521)</u>	<u>0</u>	<u>(10,521)</u>
TOTAL FUNDS BROUGHT FORWARD	36,670	0	36,670
TOTAL FUNDS CARRIED FORWARD	<u>26,149</u>	<u>0</u>	<u>26,149</u>

Dow Graduates Association of Northern Europe (DOGANE)
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Other debtors & prepayments		0	0
Cash at bank and in hand		16,290	26,811
		16,290	26,811
LIABILITIES :			
Amounts falling due within one year	3	575	575
NET CURRENT ASSETS		15,715	26,236
TOTAL ASSETS LESS CURRENT LIABILITIES		15,715	26,236
General funds		15,715	26,236
TOTAL FUNDS		15,715	26,236

Dr. Khurram Mustafa
Treasurer
Approved on 17 January 2024

**Dow Graduates Association of Northern Europe (DOGANE)
Notes to the Accounts
for the year ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared on the historical cost basis of accounting and in accordance with applicable accounting standards and comply with the Statement of Recommended Practice 'Accounting by Charities'.

Income

Income is accounted for on a receipt basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated in the balance sheet at cost less depreciation.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax is not recoverable by the company, and is therefore included in the relevant costs in the statement of financial activities.

2. WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar to the charity.

3. STATEMENT THAT NO EXPENSES WERE PAID TO TRUSTEES OR CONNECTED PERSONS

No expenses were paid to the trustees or persons connected with them. Neither the trustees nor any persons connected with them have received any remuneration in the current year.

**Dow Graduates Association of Northern Europe (DOGANE)
 Notes to the Accounts
 for the year ended 31 March 2023**

4.CREDITORS

	2023	2022
Amounts falling due within one year :-		
Accruals	575	575
	<u>575</u>	<u>575</u>

5. ACCUMULATED FUNDS

	GENERAL FUNDS £	GENERAL FUNDS £
Balance at 1 April 2022	26,236	15,802
Net surplus/(deficit)	(10,521)	10,434
Balance at 31 March 2023	<u>15,715</u>	<u>26,236</u>

DOW GRADUATES ASSOCIATION OF NORTHERN EUROPE (DOGANE)

England & Wales - Charity number 1126068

Accounts

Registered Charity Number
1126068

**Dow Graduates Association of Northern Europe
(DOGANE)**

Report and Accounts

**For the Year Ended
31 March 2022**



**Dow Graduates Association of Northern Europe (DOGANE)
Report and Accounts
Contents**

	Page
Charity Information	1
Trustees Report	2
Statement of Trustees' responsibilities	3
Accountants Report	4
Statement of Financial Activities	5
Income and expenditure account	6
Balance Sheet	7
Notes to the accounts	8-9

**Dow Graduates Association of Northern Europe (DOGANE)
Charity Information**

Trustees

Dr Imran Ghanghro (President)
Dr. Saqib Ghani
Dr. Salman Shahid (General Secretary)
Dr. Adeel Siddiqui (Treasurer)
Dr. Saquib Irfan (Social Secretary)
Dr. Shahed Qureshi (Chair)
Dr. Umar Daraz Khan
Dr. Shahab Ullah Quraishi
Dr. Syed Yousuf Iftikhar
Dr. Shabi Ahmad

Accountants

MSJ CCA Limited
t/a MSJ Chartered Certified Accountants
61 Grangethorpe Drive
Burnage
Manchester
M19 2NF

Bankers

Natwest Bank Plc
267 Dudley Castle Street
Dudley
West Midlands
DY1 1YY

Registered office

195 Southend Arterial Road
Hornchurch
Essex
RM11 2SF

Registered charity number

1126068

Dow Graduates Association of Northern Europe (DOGANE)

The report of the trustees for the year ended 31 March 2022

Introduction

The trustees present their annual report and accounts for the year ended 31 March 2022.

Status

Dow Graduates Association of Northern Europe (Dogane) is a registered charity under the charity number 1126068. It has no taxable activities and is therefore not liable to UK taxation. It is, however, unable to reclaim VAT on expenditure incurred.

Objectives

To promote and facilitate educational activities undertaken by graduates from DOW Medical College currently working in Northern Europe; and to help raise funds for charitable projects.

Organisational structure

The organisation is an independent charity. The Chairperson shall be responsible for the control, management and direction in all matters of the charity upon the advise of the trustees (Advisory board members) during the year.

Risks

The trustees have taken steps to establish the risks to which the charity is exposed and have put systems in place to mitigate risks.

Review of the results

I am pleased to announce that DOGANE has successfully completed its 18 years. The Annual event 2022 (17th Annual function) was held in Romford, and was very well attended. In the AGM various activities of the previous year were discussed and approval was given to the financial position.

The recent financial year 2021-22 saw an ongoing generous charitable activities. A charitable amount of almost £10,000 was collected for PWA (Patients' Welfare Association) and almost £7,000 was collected for D-96 Project, Civil Hospital, Karachi. These amounts were transferred to the aforementioned charities during or after the financial year.

DOGANE, as previously, also continued to contribute towards education especially transferring clinical skills and providing training in various specialties through face to face teaching in the Dow University of Health Sciences, as well as webinars and other CME programs.

I hope future events and years will be as successful as the previous events.

Dow Graduates Association of Northern Europe (DOGANE)

The statement of trustees responsibilities for the year ended 31 March 2022

Statement of Trustees' Responsibilities

Charity Law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 26 January 2023 and signed on its behalf by:

Dr. Salman Shahid
General secretary

**Dow Graduates Association of Northern Europe (DOGANE)
Independent Examiner's Report to the trustees of the charity**

**Report of the Independent Examiner to the trustees
on the accounts of the Charity for the year ended to 31 March 2022**

We report on the financial statements of the Charity on **pages 5 to 9** which have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Smaller Entities (FRSSE), **effective January 2005**, adapted to meet the needs of unincorporated organisations, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005, revised in June 2008, under the historical cost convention and the accounting policies.

Respective responsibilities of trustees and examiner

As described on **page 3**, the Charity's trustees are responsible for the preparation of the financial statements. The trustees consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners for England & Wales under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

We conducted our examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination. An independent examination includes a detailed review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales (effective April 2005), on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit opinion on the view given by the financial statements, and in particular, we express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity.

We planned and performed our examination so as to satisfy ourselves that the objectives of the independent examination are achieved and before finalising the report we obtain written assurances from the trustees of all material matters.

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act or of the Charities (Accounts and Reports) Regulations 2005 have not been met **or**
- 2) to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

This report is in respect of an examination carried out under section 43 of the 1993 Act and in accordance with any directions given by the Commissioners under subsection (7)(b) of that section which are applicable.



Mohammed Suhail Jamil BA(Hons) FCCA

MSJ CCA Limited

t/a MSJ Chartered Certified Accountants
61 Grangethorpe Drive
Burnage
Manchester
M19 2NF

Date: 26 January 2023

Dow Graduates Association of Northern Europe (DOGANE)
Statement of Financial Activities
for the year ended 31 March 2022

	Notes	2022		2021
		£	£	£
		Restricted	General	<i>General</i>
INCOMING RESOURCES				
Donations and collections		0	39,612	24,966
Total incoming resources		<u>0</u>	<u>39,612</u>	<u>24,966</u>
LESS EXPENDITURE				
Direct charitable expenditure		0	6,000	34,575
Administration expenditure		0	23,178	705
Total resources expended		<u>0</u>	<u>29,178</u>	<u>35,280</u>
NET SURPLUS/(DEFICIT) FOR THE YEAR		0	10,434	(10,314)
BALANCE BROUGHT FORWARD		0	15,802	26,116
BALANCE CARRIED FORWARD		<u>0</u>	<u>26,236</u>	<u>15,802</u>

**Dow Graduates Association of Northern Europe (DOGANE)
Statement of Financial Activities
for the year ended 31 March 2022**

ANALYSIS OF INCOME AND EXPENDITURE

	2022		
	General	Restricted	Total
1. Donations & Collections			
Income from Charity events	20,786	0	20,786
Grants, sponsorships and donations	18,826	0	18,826
	<u>39,612</u>	<u>0</u>	<u>39,612</u>
Direct Charitable Expenditure			
Patients Welfare Association (PWA)	6,000	0	6,000
Other charitable causes	0	0	0
	<u>6,000</u>	<u>0</u>	<u>6,000</u>

2. ANALYSIS OF INCOME AND EXPENDITURE (continued)

	2022		
	General	Restricted	Total
Administration Expenditure			
Accountancy fees	575	0	575
Bank charges	50	0	50
Printing, postage, stationery & website	1,454	0	1,454
Annual function & venue expense	21,099	0	21,099
	<u>23,178</u>	<u>0</u>	<u>23,178</u>
NET SURPLUS/(DEFICIT)	<u>10,434</u>	<u>0</u>	<u>10,434</u>
TOTAL FUNDS BROUGHT FORWARD	15,802	0	15,802
TOTAL FUNDS CARRIED FORWARD	<u>26,236</u>	<u>0</u>	<u>26,236</u>

**Dow Graduates Association of Northern Europe (DOGANE)
Balance Sheet
as at 31 March 2022**

	Notes	2022 £	2021
CURRENT ASSETS			
Other debtors & prepayments - advance for function		0	4,200
Cash at bank and in hand		<u>26,811</u>	<u>12,102</u>
		26,811	16,302
LIABILITIES :			
Amounts falling due within one year	3	<u>575</u>	<u>500</u>
NET CURRENT ASSETS		26,236	15,802
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,236</u>	<u>15,802</u>
General funds		<u>26,236</u>	<u>15,802</u>
		<u>26,236</u>	<u>15,802</u>

Dr. Adeel Siddiqui

Treasurer

Approved on 26 January 2023

**Dow Graduates Association of Northern Europe (DOGANE)
Notes to the Accounts
for the year ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared on the historical cost basis of accounting and in accordance with applicable accounting standards and comply with the Statement of Recommended Practice 'Accounting by Charities'.

Income

Income is accounted for on a receipt basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated in the balance sheet at cost less depreciation.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax is not recoverable by the company, and is therefore included in the relevant costs in the statement of financial activities.

2. WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar to the charity.

3. STATEMENT THAT NO EXPENSES WERE PAID TO TRUSTEES OR CONNECTED PERSONS

No expenses were paid to the trustees or persons connected with them. Neither the trustees nor any persons connected with them have received any remuneration in the current year.

Dow Graduates Association of Northern Europe (DOGANE)
Notes to the Accounts
for the year ended 31 March 2022

4.CREDITORS

	2022	2021
Amounts falling due within one year :-		
Accruals	575	500
	<u>575</u>	<u>500</u>

5. ACCUMULATED FUNDS

	GENERAL FUNDS £	GENERAL FUNDS £
Balance at 1 April 2021	15,802	26,116
Net surplus/(deficit)	10,434	(10,314)
Balance at 31 March 2022	<u>26,236</u>	<u>15,802</u>