

ARKA MAHAGANAPATHY

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2024

ARKA MAHAGANAPATHY

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 JULY 2024

Trustees	Mahaguru Yogi Arka Dharmesh Kotecha Rakhee Kotecha Priya Yogarajah Bihari Magdani Mandaleswaran Rajeswaran
Charity Number	1126064
Company Number	06304828
Registered Office	Coppersun Suite Building 2, Floor 1 Croxley Park WD18 8YA
Independent Examiner	Sivakumar Pearenpanathan 7 Village Way East Harrow HA2 7LX

ARKA MAHAGANAPATHY

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ARKA MAHAGANAPATHY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024 .

Trustees' report and financial statements

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mahaguru Yogi Arka
Dharmesh Kotecha
Rakhee Kotecha
Priya Yogarajah
Bihari Magdani
Mandaleswaran Rajeswaran

Trustees' responsibilities statement

The trustees, who are also the directors of Charity For Arka Mahaganapathy for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustee and signed on its behalf by:

dharmesh kotecha

Dharmesh Kotecha
Trustee

Date : 26 May 2025

ARKA MAHAGANAPATHY**STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 31 JULY 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	102,777.00	102,777.00	24,800.00
Total		102,777.00	102,777.00	24,800.00
Expenditure on:				
Raising funds	3	1,007.00	1,007.00	3,203.00
Charitable activities	4	135,623.00	135,623.00	28,171.00
Total		136,630.00	136,630.00	31,374.00
Net income/(expenditure)		(33,853.00)	(33,853.00)	(6,574.00)
Net movement in funds		(33,853.00)	(33,853.00)	(6,574.00)
Reconciliation of funds:				
Total funds brought forward		35,793.00	35,793.00	42,367.00
Total funds carried forward		1,940.00	1,940.00	35,793.00

ARKA MAHAGANAPATHY

BALANCE SHEET

FOR THE YEAR ENDED 31 JULY 2024

Recommended categories by activity	Notes	Total Funds 2024 £	Total Funds 2023 £
Current assets			
Cash at bank and in hand	5	1,940.00	41,794.00
Total current assets		1,940.00	41,794.00
Creditors: amounts falling due within one year	6	-	6,001.00
Net current assets/(liabilities)		1,940.00	35,793.00
Total net assets or liabilities		1,940.00	35,793.00
Funds of the Charity			
Unrestricted funds	7	1,940.00	35,793.00
Restricted income funds	7	-	-
Endowment funds	7	-	-
Total funds		1,940.00	35,793.00

For the year ended 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26 May 2025 and signed on its behalf by:

Dharmesh Kotecha

Dharmesh Kotecha

Trustee

Date : 26 May 2025

ARKA MAHAGANAPATHY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donation and gifts	102,777.00	102,777.00	24,800.00
	102,777.00	102,777.00	24,800.00

3. Expenditure on Raising Funds

Analysis	Total funds 2024	Total funds 2023
	£	£
Advertising, marketing, direct mail and publicity	225.00	493.00
Rent collection, property repairs and maintenance charges	782.00	2,710.00
	1,007.00	3,203.00

4. Expenditure on Charitable Activities

Analysis	Total funds 2024	Total funds 2023
	£	£
Bank charges	220.00	157.00
Charity management & administration	692.00	527.00
Cost of services	134,711.00	27,487.00
	135,623.00	28,171.00

5. Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Cash at bank and in hand	1,940.00	41,794.00
	1,940.00	41,794.00

6. Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Other creditors	-	6,001.00
	-	6,001.00

7. Charity funds

7.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	35,793.00	102,777.00	136,630.00	-	-	1,940.00
Total	35,793.00	102,777.00	136,630.00	-	-	1,940.00

7.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	42,367.00	24,800.00	31,374.00	-	-	35,793.00
Total	42,367.00	24,800.00	31,374.00	-	-	35,793.00

7.3 Transfers between funds

This Year

	Amount
	£
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

	Amount
	£
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Arka Mahaganapathy

On accounts for the year ended

31 July 2024

Charity no
(if any)

1126064

Set out on pages

01 - 08

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

28th May 2025

Name:

Sivakumar PEARENPANATHAN

Relevant professional qualification(s) or body (if any):

Member of the Institute of Financial Accountants

Address:

7 Village Way East,

Saha Accounting Services Ltd
7 Village Way East
Rayners Lane
Harrow Middlesex
HA2 7LX

Harrow, Middlesex

HA2 7LX

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Not Applicable