

**Registered number: 06533051**  
**Charity number: 1126049**

**Cheam Priory Day Centre**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**

**For the year ended 31 March 2023**

**Cheam Priory Day Centre**  
**(A company limited by guarantee)**

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**Cheam Priory Day Centre**  
**(A company limited by guarantee)**

**Reference and administrative details of the charity, its Directors and Trustees and advisers**  
**For the year ended 31 March 2023**

**Directors and Trustees**

Miss S Gilliver (appointed 19 July 2023)  
Mrs M A Johnston  
Rev N W Leggett (resigned 18 May 2023)  
Mr A R Lewis  
Mr M W Markan  
Mr C J Myerscough (appointed 19 July 2023)  
Mr P J Trower

**Company registered number**

06533051

**Charity registered number**

1126049

**Registered office**

316 Malden Road, Cheam, Sutton, Surrey, SM3 8EP

**President**

The Mayor of the London Borough of Sutton

**Accountant**

Kreston Reeves LLP, 9 Donnington Park, 85 Birdham Road, Chichester, West Sussex, PO20 7AJ

**Cheam Priory Day Centre**  
**(A company limited by guarantee)**

**Trustees' report**  
**For the year ended 31 March 2023**

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The objectives of the charity which were revised in March 2014 are "To promote the welfare of the aged in any manner which now is or hereafter may be deemed by law to be charitable for those living within a reasonable distance of the charity's facilities. In particular to provide day care facilities for the elderly and also for those of any age who are affected by dementia or related conditions".

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Main activities undertaken to further the charity's purposes for the public benefit**

Our main activities are available to all of the elderly living within the London Borough of Sutton (LBS) regardless of race or creed. Whilst we now mainly have fee paying clients, those unable to pay the fee can be referred through London Borough of Sutton Social Services who will provide a financial assessment and if appropriate will provide assistance via the direct payments scheme; many are thus able to benefit free of charge or at least receive assistance with the fees.

In planning our activities the trustees always consider the public benefit requirement and ensure that services offered all meet this criteria.

**Achievements and performance**

**a. Review of activities**

Although last year's exceptional surplus was not expected to be repeated, this year's surplus is rather disappointing. I had anticipated a gain of circa £30k. Expenditure was expected to be substantially more and resulted in a £14k increase with food and transport being the main reasons. Unfortunately, the client numbers have remained stubbornly low and, frustratingly, resulted in a fall in operational revenue of £14k compared to 2021/22. However, we still have strong reserves to support us through the lean times and the ever-super efforts of Carol and her team will, I'm sure, prevail throughout 2023/24.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**Cheam Priory Day Centre**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 March 2023**

**b. Reserves policy**

At the year end total unrestricted funds of £170,309 (2022 - £160,967) were comprised of £89,058 general funds and £81,251 designated funds (as at 31 March 2022 these were £84,048 and £76,919 respectively).

At the year end £2,852 (31 March 2022 - £2,852) was held in restricted funds in regards to the Magic Table Fund.

General funds include £35,341 (31 March 2022 - £38,339) tied up in fixed assets held for charitable use.

Free reserves are funds available to meet shortfalls in income and to finance unexpected expenditure and fixed asset purchases. Free reserves include designated funds but exclude amounts tied up in fixed assets. At 31 March 2023 free reserves were £134,968 (2022 - £122,628).

The trustees have a policy to designate funds for fixed asset replacement. An amount equivalent to the value of the depreciation charged in the year is transferred from general funds into these designated funds. When new fixed assets are purchased, an amount is transferred from these funds into general funds.

**Structure, governance and management**

**a. Constitution**

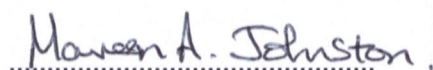
Cheam Priory Day Centre is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

**b. Methods of appointment or election of Trustees**

The trustees who served during the year and in the period up to the date of approval of this report are shown on page 1. The trustees are also the directors of the company.

The trustees, President and Executive Committee are appointed in accordance with the Memorandum and Articles of Association. Induction and training of trustees is undertaken on an individual basis as and when appropriate.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Mrs M A Johnston**  
Trustee

Date: 19/7/23

**Cheam Priory Day Centre**  
**(A company limited by guarantee)**

**Statement of Trustees' responsibilities**  
**For the year ended 31 March 2023**

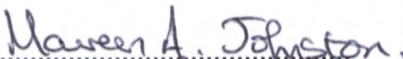
The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

  
.....  
**Mrs M A Johnston**

Date: 19/7/23

**Cheam Priory Day Centre**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**For the year ended 31 March 2023**

**Independent examiner's report to the Trustees of Cheam Priory Day Centre ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**


Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:  Dated: 26 January 2024

Lucy Hammond BSc FCA

**Kreston Reeves LLP**

Chartered Accountants

9 Donnington Park, 85 Birdham Road, Chichester, West Sussex, PO20 7AJ

**Cheam Priory Day Centre**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**For the year ended 31 March 2023**

	<b>Note</b>	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
<b>Income from:</b>					
Donations and legacies	3	1,335	-	1,335	5,643
Charitable activities	4	443,669	-	443,669	455,037
Other trading activities	5	765	-	765	720
Investments	6	1,737	-	1,737	35
<b>Total income</b>		<b>447,506</b>	<b>-</b>	<b>447,506</b>	<b>461,435</b>
<b>Expenditure on:</b>					
Charitable activities	7	438,164	-	438,164	412,307
<b>Total expenditure</b>		<b>438,164</b>	<b>-</b>	<b>438,164</b>	<b>412,307</b>
<b>Net movement in funds</b>		<b>9,342</b>	<b>-</b>	<b>9,342</b>	<b>49,128</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		160,967	2,852	163,819	114,691
Net movement in funds		9,342	-	9,342	49,128
<b>Total funds carried forward</b>		<b>170,309</b>	<b>2,852</b>	<b>173,161</b>	<b>163,819</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 21 form part of these financial statements.



**Cheam Priory Day Centre**  
**(A company limited by guarantee)**  
**Registered number: 06533051**

**Balance sheet**  
**As at 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	35,341	38,339
		<u>35,341</u>	<u>38,339</u>
<b>Current assets</b>			
Stocks	12	1,126	782
Debtors	13	47,133	47,365
Cash at bank and in hand		122,596	107,599
		<u>170,855</u>	<u>155,746</u>
Creditors: amounts falling due within one year	14	(33,035)	(30,266)
<b>Net current assets</b>		<u>137,820</u>	<u>125,480</u>
<b>Total net assets</b>		<u><u>173,161</u></u>	<u><u>163,819</u></u>
<b>Charity funds</b>			
Restricted funds	15	2,852	2,852
Unrestricted funds	15	170,309	160,967
<b>Total funds</b>		<u><u>173,161</u></u>	<u><u>163,819</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
**Mrs M A Johnston**

Date: 19/7/23

The notes on pages 8 to 21 form part of these financial statements.

**Cheam Priory Day Centre**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2023**

**1. General information**

The charity is a company limited by guarantee. The members of the charitable company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cheam Priory Day Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Notes to the financial statements**  
**For the year ended 31 March 2023**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	- over the lease term
Motor vehicles	- 25% per annum on a straight line basis
Fixtures and fittings	- 10% per annum on a straight line basis
Office equipment	- 25% or 50% per annum on a straight line basis

**2.8 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Notes to the financial statements**  
**For the year ended 31 March 2023**

**2. Accounting policies (continued)**

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.12 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.13 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

**2.14 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**2.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Cheam Priory Day Centre**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2023**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations	1,335	<b>1,335</b>

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Donations	1,643	1,643
Government grants	4,000	4,000
	<b>5,643</b>	<b>5,643</b>

All income in both 2023 and 2022 was unrestricted.

**4. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Provision of day centre and care	443,669	<b>443,669</b>

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Provision of day centre and care	455,037	455,037

All income in both 2023 and 2022 was unrestricted.

**Cheam Priory Day Centre**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2023**

**5. Income from other trading activities**

**Income from non charitable trading activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Income from hall hire	765	<b>765</b>

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Income from hall hire	720	720

All income in both 2023 and 2022 was from unrestricted funds.

**6. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Bank interest receivable	1,737	<b>1,737</b>

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Bank interest receivable	35	35

All income in both 2023 and 2022 was from unrestricted funds.

**Cheam Priory Day Centre**  
(A company limited by guarantee)

**Notes to the financial statements**  
**For the year ended 31 March 2023**

## 7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £
Provision of day centre and care	438,164	438,164

	Activities undertaken directly 2022 £	Total funds 2022 £
Provision of day centre and care	412,307	412,307

All expenditure in both 2023 and 2022 was from unrestricted funds.

**Cheam Priory Day Centre**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2023**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Provision of a day centre 2023 £</b>	<b>Total funds 2023 £</b>
Staff costs	275,372	<b>275,372</b>
Depreciation	12,163	<b>12,163</b>
Activities	7,024	<b>7,024</b>
Rent	33,000	<b>33,000</b>
Rates and insurance	10,202	<b>10,202</b>
Light and heat	12,021	<b>12,021</b>
Maintenance, repairs and improvements	18,973	<b>18,973</b>
Cleaning	7,007	<b>7,007</b>
HR fees	1,808	<b>1,808</b>
Consultancy and advertising fees	10,344	<b>10,344</b>
Food	23,884	<b>23,884</b>
Transport	9,562	<b>9,562</b>
Postage, stationery, telephone and computing	5,738	<b>5,738</b>
Sundry expenses	4,041	<b>4,041</b>
Bookkeeping	2,590	<b>2,590</b>
Training	668	<b>668</b>
Bank charges	318	<b>318</b>
Independent examiner's fee	3,420	<b>3,420</b>
Trustee's expenses	29	<b>29</b>
	<b>438,164</b>	<b>438,164</b>



**Cheam Priory Day Centre**  
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**Notes to the financial statements**  
**For the year ended 31 March 2023**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	Provision of a day centre 2022 £	Total funds 2022 £
Staff costs	270,222	270,222
Depreciation	13,009	13,009
Activities	4,174	4,174
Rent	22,000	22,000
Rates and insurance	5,222	5,222
Light and heat	16,351	16,351
Maintenance, repairs and improvements	23,398	23,398
Cleaning	7,028	7,028
HR fees	1,675	1,675
Consultancy and advertising fees	4,289	4,289
Food	21,315	21,315
Transport	8,474	8,474
Postage, stationery, telephone and computing	3,803	3,803
Sundry expenses	3,610	3,610
Bookkeeping	3,698	3,698
Training	432	432
Bank charges	302	302
Independent examiner's fee	3,210	3,210
Trustee's expenses	90	90
Hire purchase interest	5	5
	<b>412,307</b>	<b>412,307</b>

**8. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner and accounts preparation fee of £3,420 (2022 - £3,210).

**9. Staff costs**

	<b>2023</b> £	2022 £
Wages and salaries	<b>255,830</b>	251,984
Social security costs	<b>15,872</b>	14,751
Contribution to defined contribution pension schemes	<b>3,670</b>	3,487
	<b>275,372</b>	270,222

**Cheam Priory Day Centre**  
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**Notes to the financial statements**  
**For the year ended 31 March 2023**

**9. Staff costs (continued)**

The average number of persons employed by the charity during the year was as follows:

	<b>2023</b>	2022
	<b>No.</b>	No.
Average monthly number of employees	<b>12</b>	12

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration of key management personnel for the year consisted of wages and salaries of £52,212 (2022: £49,490) and social security costs of £6,264 (2022: £5,612).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, expenses totalling £29 were reimbursed or paid directly to 1 Trustee (2022 - £90 to 1 Trustee). The expenses related to travel costs.

**Cheam Priory Day Centre**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2023**

**11. Tangible fixed assets**

	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>					
At 1 April 2022	55,326	52,705	19,460	32,121	159,612
Additions	-	7,605	-	1,560	9,165
At 31 March 2023	55,326	60,310	19,460	33,681	168,777
<b>Depreciation</b>					
At 1 April 2022	28,564	45,914	17,614	29,181	121,273
Charge for the year	5,331	5,209	820	803	12,163
At 31 March 2023	33,895	51,123	18,434	29,984	133,436
<b>Net book value</b>					
At 31 March 2023	21,431	9,187	1,026	3,697	35,341
At 31 March 2022	26,762	6,791	1,846	2,940	38,339

**12. Stocks**

	2023 £	2022 £
Finished goods and goods for resale	1,126	782

**13. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Trade debtors	37,034	37,710
Other debtors	512	191
Prepayments and accrued income	9,587	9,464
	47,133	47,365

**Cheam Priory Day Centre**  
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**Notes to the financial statements**  
**For the year ended 31 March 2023**

**14. Creditors: Amounts falling due within one year**

	<b>2023</b> £	2022 £
Trade creditors	<b>13,420</b>	9,983
Other creditors	<b>1,823</b>	1,311
Accruals and deferred income	<b>17,792</b>	18,972
	<b>33,035</b>	30,266
	<b>2023</b> £	2022 £
<b>Deferred income</b>		
Deferred income at 1 April 2022	<b>11,732</b>	10,964
Resources deferred during the year	<b>(11,732)</b>	11,732
Amounts released from previous periods	<b>11,732</b>	(10,964)
	<b>11,732</b>	11,732

**Cheam Priory Day Centre**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2023**

**15. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Fund	76,919	-	-	4,332	81,251
	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
<b>General funds</b>					
General Fund	84,048	447,506	(438,164)	(4,332)	89,058
<b>Total Unrestricted funds</b>	160,967	447,506	(438,164)	-	170,309
<b>Restricted funds</b>					
Magic Table Fund	2,852	-	-	-	2,852
<b>Total of funds</b>	163,819	447,506	(438,164)	-	173,161

Designated funds represent amounts allocated by the trustees towards replacing fixed assets.

Magic Table Fund, this is a collection donations from families to be used to help clients suffering with dementia.

**Cheam Priory Day Centre**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2023**

**15. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Fund	72,320	-	-	4,599	76,919
<b>General funds</b>					
General Fund	39,519	461,435	(412,307)	(4,599)	84,048
<b>Total Unrestricted funds</b>	111,839	461,435	(412,307)	-	160,967
<b>Restricted funds</b>					
Magic Table Fund	2,852	-	-	-	2,852
<b>Total of funds</b>	114,691	461,435	(412,307)	-	163,819

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	35,341	-	35,341
Current assets	168,003	2,852	170,855
Creditors due within one year	(33,035)	-	(33,035)
<b>Total</b>	170,309	2,852	173,161

**Cheam Priory Day Centre**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2023**

**16. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	38,339	-	38,339
Current assets	152,894	2,852	155,746
Creditors due within one year	(30,266)	-	(30,266)
<b>Total</b>	<b>160,967</b>	<b>2,852</b>	<b>163,819</b>

**17. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,670 (2022 - £3,487). Contributions totalling £nil (2022 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

**18. Operating lease commitments**

At 31 March 2023 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2023</b> £	2022 £
Not later than 1 year	<b>33,000</b>	33,000
Later than 1 year and not later than 5 years	<b>49,500</b>	82,500
	<b>82,500</b>	115,500

The following lease payments have been recognised as an expense in the Statement of financial activities:

	<b>2023</b> £	2022 £
Operating lease rentals	<b>33,000</b>	33,000
Changes in lease payments arising from COVID-19 related rent concessions	-	-

**19. Related party transactions**

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2023.