

MADRASA IBRAHIM

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 30 JUNE 2021

CHARITY NUMBER: 1126042

**ABBAY & CO ASSOCIATES
1ST FLOOR, ABBAY HOUSE
270-272 LEVER STREET
BOLTON
BL3 6PD**

INDEPENDENT EXAMINERS' REPORT

TO THE MEMBERS OF MADRASA IBRAHIM

I have examined the financial statements for the year ended 30 June 2021 as set out on the annexed pages which have been prepared under the historical cost convention and the accounting policies set out below:

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Financial Accountants (IFA).

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for an independent examination; it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Honorary Independent Examiner

**Faruk Patel FFA FFTA
Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
BL3 6PD**

10th August 2022

MADRASA IBRAHIM**BALANCE SHEET AS AT 30 JUNE 2021**

	£	<u>2021</u>	£	£	<u>2020</u>	£
FIXED ASSETS						
New Building (Incl Legal Fees etc....)	60,000.00			60,000.00		
Freehold Property	214,769.00			214,769.00		
Freehold Property Renovations	<u>10,208.00</u>			<u>10,208.00</u>		
		284,977.00			284,977.00	
CURRENT ASSETS						
Debtors & Prepayments	-			-		
Cash on Hand	453.32			555.64		
Cash at Bank	<u>50,756.48</u>			<u>30,017.89</u>		
	<u>51,209.80</u>			<u>30,573.53</u>		
CURRENT LIABILITIES						
Accruals & Creditors	201.21			157.39		
Private Loans (Qarza-e-Hasana)	<u>32,200.00</u>			<u>35,200.00</u>		
	<u>32,401.21</u>			<u>35,357.39</u>		
Net Current Assets / (Liabilities)		<u>18,808.59</u>		<u>(4,783.86)</u>		
NET ASSETS		<u>303,785.59</u>		<u>280,193.14</u>		
REPRESENTED BY:						
ACCUMULATED FUNDS						
Balance B/fwd 01/07/2020	280,193.14			240,973.36		
Surplus for the Year	<u>23,592.45</u>			<u>39,219.78</u>		
Balance C/fwd 30/06/2021	<u>303,785.59</u>			<u>280,193.14</u>		

Approved by the Trustees and signed on their behalf by:

Hanif Kola

8th August 2022

MADRASA IBRAHIM**INCOME AND EXPENDITURE STATEMENT****FOR THE YEAR ENDING 30 JUNE 2021**

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
INCOME				
Donations & Lillah Contributions	21,876.67		22,492.40	
Membership Fee	-		-	
Rental Income	10,450.00		9,700.00	
Government Grants	11,963.56		31,462.80	
Other Income	<u>2,687.00</u>		<u>1,258.00</u>	
		46,977.23		64,913.20
LESS : EXPENSES				
Printing, Postage & Stationery	96.70		-	
Advertising	-		-	
Materials Costs	2,039.00		660.00	
Insurance	500.00		513.98	
Professional Fees	-		580.00	
Premises Expenses	8,208.02		5,784.61	
Bank Charges	-		-	
Honorarium & Admin Payments	2,100.00		8,606.24	
Wages PAYE/NI	10,206.06		9,093.59	
Ramadan & Function Costs	-		-	
Sundry Expenses	<u>235.00</u>		<u>455.00</u>	
		<u>23,384.78</u>		<u>25,693.42</u>
EXCESS OF INCOME OVER EXPENDITURE		<u>23,592.45</u>		<u>39,219.78</u>

MADRASA IBRAHIM

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDING 30 JUNE 2021

£	RECEIPTS	PAYMENTS	£
-	MEMBERS FEES	NEW BUILDING	-
-	NEW BUILDING FUND	PROFESSIONAL FEES	-
		ADVERTISING	-
21,876.67	DONATIONS & LILLAH	POSTAGE AND STAT.	96.70
10,450.00	RENT	EQUIPMENT COSTS	2,039.00
11,963.56	GOVERNMENT GRANTS	RAMADAN & FUNCTION COSTS	-
2,687.00	OTHER INCOME	INSURANCE	500.00
		BANK CHARGES	-
		SUNDRY EXPENSES	235.00
		PREMISES EXPENSES	8,208.02
		WAGES & PAYE/NI	10,206.06
		HONORIA & ADMIN PAYMENTS	2,100.00
-	DEBTORS & PREPAY B/FWD	CREDITORS & ACCURALS B/FWD	157.39
201.21	CREDITORS & ACCURALS	DEBTORS & PREPAY	-
32,200.00	LOANS (QAR. HAS.) C/FWD	LOANS (QAR. HAS.) B/FWD	35,200.00
30,017.89	BANK BALANCE B/FWD	BANK BALANCE C/FWD	453.32
555.64	CASH IN HAND B/FWD	CASH IN HAND C/FWD	50,756.48
<u>109,951.97</u>			<u>109,951.97</u>