

COMPANY REGISTRATION NUMBER: 06543595
CHARITY REGISTRATION NUMBER: 1126031

UNIVERSITY JEWISH CHAPLAINCY

Company Limited by Guarantee

FINANCIAL STATEMENTS

31 AUGUST 2023

COHEN ARNOLD

Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

**UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023**

	PAGE
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	8
Statement of financial activities (including income and expenditure account)	13
Statement of financial position	14
Statement of cash flows	15
Notes to the financial statements	16

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 AUGUST 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	University Jewish Chaplaincy
Charity registration number	1126031
Scottish charity registration number	SC045950
Company registration number	06543595
Principal office and registered office	305 Ballards Lane London N12 8GB

THE TRUSTEES

Mr S Davis	(Retired 3 November 2022)
Mr D Kaplan	(Retired 26 April 2023)
Mrs C Lenson	
Mr U N Goldberg	
Mr J M Lewis	
Mrs N Livingston	
Mrs J A Levene	
Mr N Levy	(Appointed 21 May 2023)

AUDITOR

Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

University Jewish Chaplaincy (UJC) is a company limited by guarantee not having a share capital. It is registered with the Charity Commission (Charity Registration Number: 1126031) and with the Office of the Scottish Charity Regulator (Charity Registration Number : SC045950).

University Jewish Chaplaincy's governing instruments are its Memorandum and Articles of Association dated 20 August 2020 with an alteration made on 21 May 2023.

The overall management of the charity is vested in the trustees, who are assisted in their decisions by a Board of members who regularly meet to discuss and review the charity's activities. The charity was administered during the year by Sophie Dunoff.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2023

OBJECTIVES AND ACTIVITIES

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing University Jewish Chaplaincy's aims and objectives and in planning future activities.

The local Chaplains maintain an overview of support and educational provision throughout their region and make suggestions or plan activities that will involve as many individual students and student groups that live within the region. Chaplains will travel to campuses across their allocated region to support Jewish students on a regular basis.

All our activities, including educational programmes and social events, are widely advertised and we welcome the participation of all in the local student's community, Jew and non-Jew alike. Most of our activities are free and those events where a charge is made, for example residential weekends, are very heavily subsidised and concessions are offered for anyone who is unable to pay the full (subsidised) amount. Financial support is offered to students who live in small communities to join activities on those local campuses where there is a significant Jewish student community.

The Chaplains provide a focus for all Jewish students on campus for the activities associated with our faith. During the year under review, we offered a range of educational programmes, activities and services covering:

Religious and spiritual guidance - for students who have questions regarding their faith or who are looking for opportunities for spiritual growth.

Home hospitality - serving meals to students on Sabbath (Friday night and Saturday), Jewish Festivals and on weekdays in a supportive and nurturing home environment.

Practical Jewish Support and Advice - including organising prayer services, meals and educational programmes (before and during) and generally providing opportunities for Jewish students to participate as fully as they wish in the Jewish Sabbath and Jewish Festivals that take place during term time.

One to one emotional support and guidance - providing a listening ear and acting as a signpost to support services for students with issues as wide-ranging as anxiety and homesickness to eating disorders and self-harming.

Representation to University authorities - as an official Chaplain to the University they provide support and assistance for Jewish students, ensuring that their religious needs are being catered for e.g. in the event of an exam coinciding with a Jewish festival.

Educational programming - establishing regular events such as a weekly 'Lunch & Learn' where students can come along and participate in discussions on topics of Jewish interest. Creating opportunities for text-based learning for all students individually and in groups, regardless of their level of knowledge or experience in Jewish learning.

Multifaith - our Chaplains are at the forefront of much of the work taking place on campuses across the UK today and participate fully in this arena, acting as full members of many university Chaplaincy teams.

Social events - providing opportunities for Jewish students to meet and create connections with other Jewish students.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2023

OUR PROVISION AROUND THE UK

Region	Chaplains
Birmingham & West Midlands	Rabbi Fishel Cohen
Bristol & Western & South Coast	Dr Yoseph and Rachael Citron
Cambridge & East Anglia	Rabbi Ben and Atira Baruch
Leeds & Yorkshire	Rabbi Zecharia and Nava Deutsch
London & South East	Rabbi Gavin Broder
Manchester	Rabbi Ephraim Guttentag
Liverpool & North West	Rabbi Natan Fagleman
North East	Rabbi Aaron Lipsey
Nottingham & East Midlands	Rabbi Uriya and Shima Dvir
Oxford	Rabbi Michael and Tracey Rosenfeld-Schueler
Edinburgh & East Scotland	Rabbi Eliran and Ayalah Shabo
Glasgow & West Scotland	Rabbi Aharon and Hodaya Lemberger

ACHIEVEMENTS AND PERFORMANCE

Enhancing Protection and Representation for All Jewish Students

During the academic year ending on 31 August 2023, University Jewish Chaplaincy embarked on a rigorous campaign to safeguard and advocate for Jewish students across campuses. Our team devoted a staggering 1,692 hours to addressing welfare concerns, successfully managing 22 significant cases of antisemitism, directly impacting 163 students. This proactive approach underscored our unwavering commitment to creating a safe and inclusive educational environment.

The rising tide of antisemitism and anti-Zionism presents an alarming challenge, with such incidents increasingly sowing fear among students, deterring their campus engagement. Our response has been multifaceted, involving active participation in committees dedicated to addressing these concerns. Despite our efforts, resistance persists, particularly with some universities and student unions wavering in their acceptance of the IHRA definition of antisemitism. In parallel, our advocacy extended to academic realms, lobbying for exam scheduling accommodations during Shabbat and Jewish festivals, ensuring our students' religious observances are respected.

Fostering Support and Listening to Students in Need

To enhance our chaplains' ability to offer unparalleled support, University Jewish Chaplaincy organised a transformative residential training seminar for its 24 staff members. This annual initiative, beyond its educational scope, provided a unique platform for personal and professional development and bonding. The immersive experience fostered a sharing of insights, innovative event ideas, and strategies to boost student engagement, thereby revitalising our team's effectiveness on the ground.

The induction of new chaplaincy couples and chaplains marked a significant milestone, enriching our team with their diverse experiences and knowledge.

We are delighted that we have added:

Rabbi Ben and Atira Baruch in Cambridge & East Anglia
Rabbi Ephraim Guttentag in Manchester
Rabbi Uriya and Shima Dvir in Nottingham & East Midlands
Rabbi Eliran and Ayalah Shabo in Edinburgh & East Scotland.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)

YEAR ENDED 31 AUGUST 2023

This expansion has been instrumental in extending our reach and deepening our impact on campuses across the UK, embodying our commitment to nurturing Jewish life and learning.

Our comprehensive welfare provision saw a substantial extension this year, with over 875 students receiving support for a range of mental health concerns, reflecting a marked increase from the previous year. This statistic not only underscores the growing need for mental health support among students but also highlights the critical role our chaplains play in providing pastoral care, from assisting students through bereavements to aiding a homeless student in securing accommodation and financial stability. These endeavours often transcend traditional pastoral care, venturing into life-saving interventions that underscore the profound impact of our chaplains' work.

Empowering and Developing Jewish Life on Campus

The past academic year witnessed the orchestration of over 500 events across twelve regions, drawing an enthusiastic participation of over 13,737 students, an 11% increase compared to the academic year 2021-2022. These events, ranging from interfaith dialogues to educational workshops, played a pivotal role in fostering a robust Jewish presence on campus, enabling students to explore their faith and connect with peers.

Creating a 'Home-Away-From-Home'

Our chaplains dedicated immense efforts to running hosting meals and organising educational sessions that welcomed a total attendance of 8,734 students. These initiatives were crucial in creating a familial atmosphere for Jewish students, offering them a home-like environment where they could find comfort, community, and connection.

Student Contact

University Jewish Chaplaincy plays a pivotal role in enriching the campus experience for students, especially evident through its increased engagement, as seen in the rise from 22,862 to 27,691 student interactions within a year. This significant increase not only highlights the growing reach and influence of University Jewish Chaplaincy and the Chaplains but also underscores the expanding need and desire for community support among students.

Chaplains serve as accessible sources of guidance, support, and mentorship, addressing a range of issues from faith and spirituality to personal challenges and academic pressures. This increase in engagement likely means that more students find value in these interactions, contributing positively to their overall well-being and university experience.

The enhanced presence of Chaplains on campus fosters a stronger sense of community and belonging among Jewish students. By facilitating more events, gatherings, and services, Chaplains help students connect with their heritage and with each other, creating a supportive network that can significantly enhance their university life. This sense of community is crucial for emotional and mental health, particularly in the often-transitionary and stressful period of university life.

Efforts to reach out to students, whether through digital platforms, partnerships with student organisations, or visible presence at campus events, mean that more students are aware of and feel comfortable seeking out Chaplains services. This increased accessibility is vital in ensuring that students who may benefit from Chaplains support feel empowered to do so.

The impact of University Jewish Chaplaincy's increased contact with students goes beyond the immediate campus environment. By nurturing well-rounded individuals who are connected to their faith and community, Chaplaincy contributes to the broader societal goal of fostering leaders who are empathetic, culturally aware, and committed to making a positive difference in the world. Part of this effort includes the meaningful provision to Jewish students on campuses with smaller Jewish student communities, our Chaplains made 70 visits to outlying campus through the course of the year

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)

YEAR ENDED 31 AUGUST 2023

including Aberdeen, Lancaster, York and Exeter.

Through enhanced personal support, community building, diverse programming, increased visibility, and broader societal contributions, Chaplains plays an indispensable role in shaping the university experience for a growing number of students.

Strategic Fundraising Efforts

In recognition of the critical role of financial support, we bolstered our fundraising department with the addition of a professional 'Head of Fundraising' in May 2023. This strategic move aimed to diversify our funding sources, ensuring the sustainability of our programmes and services. Our fundraising strategy encompasses engaging with Trusts & Foundations, Major Donors, and launching new initiatives to secure the necessary resources for our continued operation.

As a testament to our enduring legacy and impact, University Jewish Chaplaincy stands as a cornerstone institution within the Jewish community, offering unwavering support to Jewish students across the UK. Our efforts over the past 50 years have significantly shaped the Jewish student experience, fostering an environment of learning, support, and community for countless individuals and their families.

Principal funding sources

As mentioned above, the charity's main source of income is donations. However, we continue to rely on the ongoing and very generous financial support of the United Synagogue. We are extremely grateful to the trustees of the United Synagogue for their incredible generosity and for agreeing to continue its long-standing support for our activities.

I would also like to take this opportunity to thank our head office staff, Chaplains, trustees, who all put so much energy and effort into outstanding achievements you have read about above.

FINANCIAL REVIEW

General

The net results for the year show an overall net expenditure of £171,065. As at 31 August 2023, the charity had accumulated unrestricted funds of £462,824 and accumulated restricted funds of £44,171.

Reserves Policy

The trustees have reviewed the reserves of the charity whose policy is to try and retain sufficient funds for two months operating costs.

PLANS FOR FUTURE PERIODS

When planning our activities, the trustees of University Jewish Chaplaincy have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we strive to make sure that every Jewish student, regardless of background or affiliation has the opportunity to live out their faith as part of their local Jewish student community through:

- Provision of practical support and advice
- Pastoral care and emotional support
- Providing educational opportunities, to both groups and individuals, to develop Jewish knowledge and identity

We also seek more extensive coverage as we realise that to facilitate the work of University Jewish Chaplaincy it is vital that we maintain our presence across the UK. In addition, we are currently looking into areas where the service might be enhanced by the provision of additional personnel, for

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2023

example in London and Bristol.

Post Financial Year Update:

UJC Responds to Unprecedented Rise in Antisemitism on Campuses post 7 October

The period post the end of our financial year 2022 - 2023 has presented UJC with its most significant challenge yet. Since 7 October 2023 and the deadly massacre that took place in Israel, followed by the abduction of over 250 hostages - there has been a disturbing and threatening rise in antisemitic incidents targeting Jewish students across UK universities. UJC's role in supporting and advocating for these students has become even more critical. To date our Chaplains have provided over 4,000 hours of dedicated welfare support, ensuring the mental well-being of students facing harassment and intimidation. We have also seen a record number of students seeking assistance - over 1,600 - in navigating and addressing antisemitism on their campuses.

Recognising the need for a sense of community and solidarity, UJC has empowered over 12,000 students through various events. We've fostered a safe space for students to connect and find strength in shared experiences. Additionally, the "Home Hospitality" programme has provided a warm and welcoming environment for over 6,000 students, creating lasting bonds that transcend the challenges they face. UJC has also taken a proactive approach by engaging with senior university leadership. We have held over 50 meetings with Vice Chancellors and senior officials, advocating for the rights and safety of Jewish students and urging universities to take decisive action to combat antisemitism.

These efforts, alongside ongoing support services and student interactions exceeding 20,000, demonstrate the crucial role UJC plays in ensuring a safe and inclusive environment for Jewish students on campus. The recent surge in antisemitism highlights the urgency of UJC's work, and the organization's comprehensive approach is proving vital in supporting students during this difficult time.

Prime Minister Announces Funding to Bolster UJC's Efforts

After seven months of dedicated work on campus UJC's vital work in supporting Jewish students was recognised at the highest level. On 9 May 2024, UJC CEO Sophie Dunoff attended a pivotal meeting with the Prime Minister, government ministers, university vice-chancellors, representatives from the Union of Jewish Students (UJS), and the Community Security Trust (CST). This important gathering addressed the serious challenges faced by Jewish students nationwide. Vice-chancellors outlined measures their institutions were taking to improve campus security and combat antisemitism. The urgency and seriousness of the situation were further underscored by the Secretary of State for Education and other ministers, who voiced their concerns about the increasingly hostile campus environment.

In a significant development, the Prime Minister announced a crucial funding commitment of £500,000 from the Department of Education to UJC over the next three years. This vital financial support acknowledges the critical role UJC plays in ensuring the safety and well-being of Jewish students, particularly in the aftermath of the traumatic events of 7 October 2023. This funding will be instrumental in allowing UJC to continue its vital work and build upon its existing programs to create a more inclusive and secure environment for Jewish students on campuses across the UK.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2023

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22 May 2024 and signed on behalf of the board of trustees by:

DocuSigned by:

AAA696D3054347A...
Mr U N Goldberg
Trustee

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF UNIVERSITY
JEWISH CHAPLAINCY
YEAR ENDED 31 AUGUST 2023

OPINION

We have audited the financial statements of University Jewish Chaplaincy (the 'charity') for the year ended 31 August 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF UNIVERSITY
JEWISH CHAPLAINCY *(continued)*
YEAR ENDED 31 AUGUST 2023

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF UNIVERSITY
JEWISH CHAPLAINCY *(continued)*
YEAR ENDED 31 AUGUST 2023

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company through discussion with the directors and senior management and identified which were most significant with respect to the financial statements. We identified financial reporting legislation (including related companies legislation), charities legislation and taxation legislation as being most significant to these financial statements. We communicated these identified frameworks throughout our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the directors and senior management the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the company's financial statements to material misstatement due to non-compliance of legal and regulatory frameworks, including how fraud might occur, by enquiry with the directors and senior management during the planning and finalisation phases of our audit and using proprietary disclosure checklists. This was determined to be low.
- Based on this understanding we designed our audit procedures to identify non-compliance with the identified legal and regulatory framework, which were part of our procedures on the related financial statement items. Our procedures included reviewing the company's internal controls policies and procedures, reviewing the minutes of board meetings and correspondence with regulatory bodies including HMRC, testing transactions outside the normal course of the business and journal entries, and discussions with the directors and senior management.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF UNIVERSITY
JEWISH CHAPLAINCY *(continued)*
YEAR ENDED 31 AUGUST 2023

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF UNIVERSITY
JEWISH CHAPLAINCY *(continued)*
YEAR ENDED 31 AUGUST 2023

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Dov Harris (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

22 May 2024

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 AUGUST 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	932,813	107,455	1,040,268	782,314
Investment income	6	3	–	3	–
Other income	7	–	–	–	4,875
Total income		<u>932,816</u>	<u>107,455</u>	<u>1,040,271</u>	<u>787,189</u>
Expenditure					
Expenditure on charitable activities	8,9	1,114,096	97,240	1,211,336	1,011,829
Total expenditure		<u>1,114,096</u>	<u>97,240</u>	<u>1,211,336</u>	<u>1,011,829</u>
Net expenditure and net movement in funds		<u>(181,280)</u>	<u>10,215</u>	<u>(171,065)</u>	<u>(224,640)</u>
Reconciliation of funds					
Total funds brought forward		644,104	33,956	678,060	902,700
Total funds carried forward		<u>462,824</u>	<u>44,171</u>	<u>506,995</u>	<u>678,060</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 16 to 24 form part of these financial statements.

**UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 AUGUST 2023**

	Note	2023 £	2022 £
FIXED ASSETS			
Intangible assets	15	1,114	1,486
Tangible fixed assets	16	7,671	—
		<u>8,785</u>	<u>1,486</u>
CURRENT ASSETS			
Debtors	17	46,346	60,284
Cash at bank and in hand		<u>496,155</u>	<u>659,198</u>
		<u>542,501</u>	<u>719,482</u>
CREDITORS: amounts falling due within one year	18	<u>44,291</u>	<u>42,908</u>
NET CURRENT ASSETS		<u>498,210</u>	<u>676,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>506,995</u>	<u>678,060</u>
NET ASSETS		<u>506,995</u>	<u>678,060</u>
FUNDS OF THE CHARITY			
Restricted funds		44,171	33,956
Unrestricted funds		<u>462,824</u>	<u>644,104</u>
Total charity funds	19	<u>506,995</u>	<u>678,060</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 May 2024, and are signed on behalf of the board by:

DocuSigned by:

 AAA696D3054347A...
 Mr U N Goldberg
 Trustee

The notes on pages 16 to 24 form part of these financial statements.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 AUGUST 2023

	2023	2022
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net expenditure	(171,065)	(224,640)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	3,836	–
Amortisation of intangible assets	372	496
Other interest receivable and similar income	(3)	–
Accrued (income)/expenses	(5,951)	11,148
<i>Changes in:</i>		
Trade and other debtors	13,938	41,317
Trade and other creditors	7,334	(709)
Cash generated from operations	(151,539)	(172,388)
Interest received	3	–
Net cash used in operating activities	<u>(151,536)</u>	<u>(172,388)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of tangible assets	<u>(11,507)</u>	–
Net cash used in investing activities	<u>(11,507)</u>	–
NET DECREASE IN CASH AND CASH EQUIVALENTS	(163,043)	(172,388)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>659,198</u>	<u>831,586</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>496,155</u>	<u>659,198</u>

The notes on pages 16 to 24 form part of these financial statements.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England, Wales and Scotland. The address of the registered office is 305 Ballards Lane, London, N12 8GB.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2023

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2023

3. ACCOUNTING POLICIES *(continued)*

Intangible assets *(continued)*

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Website - 25% reducing balance

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 3 Year Straight Line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2023

3. ACCOUNTING POLICIES *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2023

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
DONATIONS			
Donations and grants receivable	932,813	107,455	1,040,268
	<u>932,813</u>	<u>107,455</u>	<u>1,040,268</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
DONATIONS			
Donations and grants receivable	667,983	114,331	782,314
	<u>667,983</u>	<u>114,331</u>	<u>782,314</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest	3	3	—	—
	<u>3</u>	<u>3</u>	<u>—</u>	<u>—</u>

7. OTHER INCOME

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Government grants	—	—	4,875	4,875
	<u>—</u>	<u>—</u>	<u>4,875</u>	<u>4,875</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Provision of University Jewish Chaplains	1,093,419	97,240	1,190,659
Support costs	20,677	—	20,677
	<u>1,114,096</u>	<u>97,240</u>	<u>1,211,336</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Provision of University Jewish Chaplains	892,842	98,755	991,597
Support costs	20,232	—	20,232
	<u>913,074</u>	<u>98,755</u>	<u>1,011,829</u>

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2023

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Provision of University Jewish Chaplains	1,190,659	14,617	1,205,276	1,005,169
Governance costs	–	6,060	6,060	6,660
	<u>1,190,659</u>	<u>20,677</u>	<u>1,211,336</u>	<u>1,011,829</u>

10. ANALYSIS OF SUPPORT COSTS

Provision of University Jewish Chaplains

	Analysis of support costs	Total 2023	Total 2022
	£	£	£
Communications and IT	14,617	14,617	13,572
Support costs: Other costs	6,060	6,060	6,660
	<u>20,677</u>	<u>20,677</u>	<u>20,232</u>

11. NET EXPENDITURE

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Amortisation of intangible assets	372	496
Depreciation of tangible fixed assets	3,836	–

12. AUDITORS REMUNERATION

	2023	2022
	£	£
Fees payable for the audit of the financial statements	4,800	4,800

13. STAFF COSTS

The average head count of employees during the year was 24 (2022: 25). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Administrative	3	3
Chaplains	8	8
	<u>11</u>	<u>11</u>

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2023

13. STAFF COSTS *(continued)*

The number of employees whose remuneration for the year fell within the following bands, were:

	2023	2022
	No.	No.
£60,000 to £69,999	1	1
£70,000 to £79,999	1	—
	<u>2</u>	<u>1</u>

14. TRUSTEE REMUNERATION AND EXPENSES

No trustee received any remuneration during the year. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

15. INTANGIBLE ASSETS

	Website £
Cost	
At 1 September 2022 and 31 August 2023	<u>6,270</u>
Amortisation	
At 1 September 2022	4,784
Charge for the year	<u>372</u>
At 31 August 2023	<u>5,156</u>
Carrying amount	
At 31 August 2023	<u>1,114</u>
At 31 August 2022	<u>1,486</u>

16. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 1 September 2022	2,942	2,942
Additions	11,507	<u>11,507</u>
At 31 August 2023	<u>14,449</u>	<u>14,449</u>
Depreciation		
At 1 September 2022	2,942	2,942
Charge for the year	3,836	<u>3,836</u>
At 31 August 2023	<u>6,778</u>	<u>6,778</u>
Carrying amount		
At 31 August 2023	<u>7,671</u>	<u>7,671</u>
At 31 August 2022	<u>—</u>	<u>—</u>

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2023

17. DEBTORS

	2023	2022
	£	£
Prepayments and accrued income	12,120	23,417
Other debtors	34,226	36,867
	<u>46,346</u>	<u>60,284</u>

18. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	25,352	18,322
Accruals and deferred income	16,314	22,265
Other creditors	2,625	2,321
	<u>44,291</u>	<u>42,908</u>

19. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
General funds	<u>644,104</u>	<u>932,816</u>	<u>(1,114,096)</u>	<u>462,824</u>

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
General funds	<u>884,320</u>	<u>672,858</u>	<u>(913,074)</u>	<u>644,104</u>

Restricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
Restricted Fund	<u>33,956</u>	<u>107,455</u>	<u>(97,240)</u>	<u>44,171</u>

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
Restricted Fund	<u>18,380</u>	<u>114,331</u>	<u>(98,755)</u>	<u>33,956</u>

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2023

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Intangible assets	1,114	–	1,114
Tangible fixed assets	7,671	–	7,671
Current assets	498,330	44,171	542,501
Creditors less than 1 year	(44,291)	–	(44,291)
Net assets	462,824	44,171	506,995

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Intangible assets	1,486	–	1,486
Tangible fixed assets	–	–	–
Current assets	685,526	33,956	719,482
Creditors less than 1 year	(42,908)	–	(42,908)
Net assets	644,104	33,956	678,060

21. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Sep 2022 £	Cash flows £	At 31 Aug 2023 £
Cash at bank and in hand	659,198	(163,043)	496,155

22. RELATED PARTIES

Donations totalling £10,414 were received from the trustees and entities connected with the trustees. No conditions were attached to any of these donations.