

COMPANY REGISTRATION NUMBER: 06543595
CHARITY REGISTRATION NUMBER: 1126031

UNIVERSITY JEWISH CHAPLAINCY

Company Limited by Guarantee

FINANCIAL STATEMENTS

31 AUGUST 2021

COHEN ARNOLD

Chartered accountants & statutory auditor

New Burlington House

1075 Finchley Road

LONDON

NW11 0PU

**UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

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UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 AUGUST 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name University Jewish Chaplaincy

Charity registration number 1126031

Scottish charity registration number SC045950

Company registration number 06543595

Principal office and registered office 305 Ballards Lane
London
N12 8GB

THE TRUSTEES

Mr S Davis
Mr D Kaplan
Mrs C Lenson
Mr U N Goldberg
Mr J M Lewis
Mrs N Livingston (Appointed 17 September 2020)
Mrs J Levene (Appointed 21 December 2021)

AUDITOR

Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

University Jewish Chaplaincy (UJC) is a company limited by guarantee not having a share capital. It is registered with the Charity Commission (Charity Registration Number: 1126031) and with the Office of the Scottish Charity Regulator (Charity Registration Number : SC045950).

University Jewish Chaplaincy's governing instruments are its Memorandum and Articles of Association dated 25 March 2008.

The overall management of the charity is vested in the trustees, who are assisted in their decisions by a Board of members who regularly meet to discuss and review the charity's activities. The charity was administered during the year by Ms Sophie Dunoff.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2021

OBJECTIVES AND ACTIVITIES

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing University Jewish Chaplaincy's aims and objectives and in planning future activities.

The local Chaplains maintain an overview of support and educational provision throughout their region and make suggestions or plan activities that will involve as many individual students and student groups that live within the region. Chaplains will travel to campuses across their allocated region to support Jewish students on a regular basis.

All our activities, including educational programmes, social events and home hospitality for Shabbat and festivals, are widely advertised and we welcome the participation of all in the local student's community, Jew and non-Jew alike. Most of our activities are free and those events where a charge is made, for example residential weekends, are very heavily subsidised and concessions are offered for anyone who is unable to pay the full (subsidised) amount. Financial support is offered to students who live in small communities to join activities on those local campuses where there is a significant Jewish student community.

The Chaplains provide a focus for all Jewish students on campus for the activities associated with our faith. During the year under review, we offered a range of educational programmes, activities and services covering:

Religious and spiritual guidance - for students who have questions regarding their faith or who are looking for opportunities for spiritual growth.

Home hospitality - serving meals to students on Sabbath (Friday night and Saturday), Jewish Festivals and on weekdays in a supportive and nurturing home environment.

Practical Jewish Support and Advice - including organising prayer services, meals and educational programmes (before and during) and generally providing opportunities for Jewish students to participate as fully as they wish in the Jewish Sabbath and Jewish Festivals that take place during term time.

One to one emotional support and guidance - providing a listening ear and acting as a signpost to support services for students with issues as wide-ranging as anxiety and homesickness to eating disorders and self-harming.

Representation to University authorities - as an official Chaplain to the University they provide support and assistance for Jewish students, ensuring that their religious needs are being catered for e.g. in the event of an exam coinciding with a Jewish festival.

Educational programming - establishing regular events such as a weekly 'Lunch & Learn' where students can come along and participate in discussions on topics of Jewish interest. Creating opportunities for text-based learning for all students individually and in groups, regardless of their level of knowledge or experience in Jewish learning.

Multifaith - our Chaplains are at the forefront of much of the work taking place on campuses across the UK today and participate fully in this arena, acting as full members of many university Chaplaincy teams.

Social events - providing opportunities for Jewish students to meet and create connections with other Jewish students.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2021

ACHIEVEMENTS AND PERFORMANCE

Covid 19

This past year has yet again been overshadowed by the Covid pandemic which ground the country to a virtual standstill for a second time in December last year and curtailed our activities on campus.

Students, especially freshers, were denied their university experience and their education was severely compromised. This compounded the already fragile status on campus and created challenges for our Chaplains around the country.

I am immensely proud to report that our Chaplains and staff stepped up to these challenges and did an incredible job supporting, encouraging and protecting the students.

We must also thank our remarkable staff in Head office, led by our Rabbinic Head Rabbi Dr Harvey Belovski, and our CEO Sophie Dunoff. Josh Gershuny, our Development and Events Executive and Vivienne Lewis, and Aliza Steinberg our Operations and Finance Executive. I must also thank Michali Greenberg for standing in for Aliza during her maternity leave and for the extra work she has done during the year.

Fundraising

The charity remains heavily reliant on donations from private individuals, trusts and foundations. We do not have a dedicated fundraising department, rather individual trustees who work with the existing professional staff and Rabbinic Head who assume responsibility for and works hard to maintain and grow the relationships with critical donors, trusts and foundations.

We are one of the very few truly national and cross communal Jewish charities in the country with a presence throughout the UK catering for all Jewish students regardless of their religious affiliation. We have impacted the lives of tens of thousands of Jews and their families for over 50 years of service.

At the beginning of the year we carried out an exercise looking at the impact of Covid on our fundraising activities and income and I am grateful, delighted and relieved to report that our fears did not materialise. Our general levels of support were largely maintained across all levels of donor support, which has truly validated the important role UJC has within our community and with our generous donors.

In May this year we undertook a crowd funding campaign called Step Up for Students and any doubts as to the level of affection and importance the wider community have for us were firmly dispelled. We raised more than £750,000 including matched funds and many, new supporters. We also achieved a huge profile boost with our name and cause reaching thousands of new donors and families.

It was an outstanding, game changing achievement and I want to make special mention of Sophie, Michali, Josh and Rabbi Belovski and all our Chaplains without whom it would not have been possible. I am also indebted to my fellow trustees and all the UJC Champions who took fundraising pages, for all their efforts on our behalf.

We were also able to continue benefiting from the Government's furlough grants albeit in a reduced capacity from May onwards.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2021

Principal funding sources

As mentioned above the charity's main source of income is donations. However we continue to rely on the ongoing and very generous financial support of the United Synagogue. We are extremely grateful to the Trustees of the United Synagogue for their incredible generosity and for agreeing to continue its long-standing support for our activities.

FINANCIAL REVIEW

General

The net results for the year show a surplus of £673,728. As at 31 August 2021, the charity had an accumulated surplus of £884,320 unrestricted funds and an accumulated surplus of £18,380 restricted funds relating to the London Friday Night Dinners project.

Reserves Policy

The trustees have reviewed the reserves of the charity whose policy is to try and retain sufficient funds for two months operating costs.

PLANS FOR FUTURE PERIODS

When planning our activities, the trustees of University Jewish Chaplaincy have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we strive to make sure that every Jewish student, regardless of background or affiliation has the opportunity to live out their faith as part of their local Jewish student community through:

- Provision of practical support and advice
- Pastoral care and emotional support
- Providing educational opportunities, to both groups and individuals, to develop Jewish knowledge and identity

We also seek more extensive coverage as we realise that to facilitate the work of University Jewish Chaplaincy it is vital that we maintain our presence across the UK. In addition, we are currently looking into areas where the service might be enhanced by the provision of additional personnel, for example in Scotland and Brighton.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2021

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

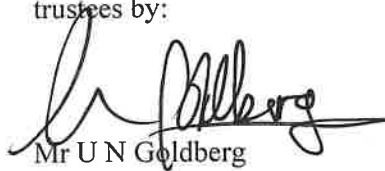
- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 April 2022 and signed on behalf of the board of trustees by:


Mr U N Goldberg
Trustee

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF UNIVERSITY
JEWISH CHAPLAINCY
YEAR ENDED 31 AUGUST 2021

OPINION

We have audited the financial statements of University Jewish Chaplaincy (the 'charity') for the year ended 31 August 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF UNIVERSITY
JEWISH CHAPLAINCY *(continued)*
YEAR ENDED 31 AUGUST 2021

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF UNIVERSITY
JEWISH CHAPLAINCY *(continued)*
YEAR ENDED 31 AUGUST 2021

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company through discussion with the directors and senior management and identified which were most significant with respect to the financial statements. We identified financial reporting legislation (including related companies legislation), charities legislation and taxation legislation as being most significant to these financial statements. We communicated these identified frameworks throughout our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the directors and senior management the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the company's financial statements to material misstatement due to non-compliance of legal and regulatory frameworks, including how fraud might occur, by enquiry with the directors and senior management during the planning and finalisation phases of our audit and using proprietary disclosure checklists. This was determined to be low.
- Based on this understanding we designed our audit procedures to identify non-compliance with the identified legal and regulatory framework, which were part of our procedures on the related financial statement items. Our procedures included reviewing the company's internal controls policies and procedures, reviewing the minutes of board meetings and correspondence with regulatory bodies including HMRC, testing transactions outside the normal course of the business and journal entries, and discussions with the directors and senior management.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF UNIVERSITY
JEWISH CHAPLAINCY *(continued)*
YEAR ENDED 31 AUGUST 2021

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF UNIVERSITY
JEWISH CHAPLAINCY *(continued)*
YEAR ENDED 31 AUGUST 2021

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Dov Harris (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

27 April 2022

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 AUGUST 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	1,284,524	67,743	1,352,267	864,826
Other income	6	117,375	—	117,375	96,141
Total income		<u>1,401,899</u>	<u>67,743</u>	<u>1,469,642</u>	<u>960,967</u>
Expenditure					
Expenditure on charitable activities	7,8	722,278	73,636	795,914	787,774
Total expenditure		<u>722,278</u>	<u>73,636</u>	<u>795,914</u>	<u>787,774</u>
Net income and net movement in funds		<u>679,621</u>	<u>(5,893)</u>	<u>673,728</u>	<u>173,193</u>
Reconciliation of funds					
Total funds brought forward		204,699	24,273	228,972	55,779
Total funds carried forward		<u>884,320</u>	<u>18,380</u>	<u>902,700</u>	<u>228,972</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 22 form part of these financial statements.

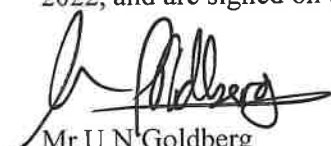
**UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION**

31 AUGUST 2021

	Note	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	14		1,982		2,643
CURRENT ASSETS					
Debtors	16	101,601		43,791	
Cash at bank and in hand		<u>831,586</u>		<u>215,661</u>	
		933,187		259,452	
CREDITORS: amounts falling due within one year	17	<u>32,469</u>		<u>33,123</u>	
NET CURRENT ASSETS			<u>900,718</u>		<u>226,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>902,700</u>		<u>228,972</u>
NET ASSETS			<u>902,700</u>		<u>228,972</u>
FUNDS OF THE CHARITY					
Restricted funds			18,380		24,273
Unrestricted funds			<u>884,320</u>		<u>204,699</u>
Total charity funds	18		<u>902,700</u>		<u>228,972</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 April 2022, and are signed on behalf of the board by:


Mr U N Goldberg
Trustee

The notes on pages 14 to 22 form part of these financial statements.

**UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 AUGUST 2021**

	2021	2020
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	673,728	173,193
<i>Adjustments for:</i>		
Amortisation of intangible assets	661	881
Accrued expenses/(income)	4,092	(11,139)
<i>Changes in:</i>		
Trade and other debtors	(57,810)	(15,876)
Trade and other creditors	(4,746)	6,550
Cash generated from operations	615,925	153,609
Net cash from operating activities	615,925	153,609
NET INCREASE IN CASH AND CASH EQUIVALENTS	615,925	153,609
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	215,661	62,052
CASH AND CASH EQUIVALENTS AT END OF YEAR	831,586	215,661

The notes on pages 14 to 22 form part of these financial statements.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England, Wales and Scotland. The address of the registered office is 305 Ballards Lane, London, N12 8GB.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2021

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2021

3. ACCOUNTING POLICIES *(continued)*

Intangible assets *(continued)*

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Website - 25% reducing balance

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 3 Year Straight Line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2021

3. ACCOUNTING POLICIES *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2021

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
DONATIONS			
Donations and grants receivable	<u>1,284,524</u>	<u>67,743</u>	<u>1,352,267</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
DONATIONS			
Donations and grants receivable	<u>788,297</u>	<u>76,529</u>	<u>864,826</u>

6. OTHER INCOME

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Government grants	<u>117,375</u>	<u>117,375</u>	<u>96,141</u>	<u>96,141</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Provision of University Jewish Chaplains	705,153	73,636	778,789
Support costs	<u>17,125</u>	<u>—</u>	<u>17,125</u>
	<u>722,278</u>	<u>73,636</u>	<u>795,914</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Provision of University Jewish Chaplains	712,608	58,955	771,563
Support costs	<u>16,211</u>	<u>—</u>	<u>16,211</u>
	<u>728,819</u>	<u>58,955</u>	<u>787,774</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Provision of University Jewish Chaplains	778,789	11,366	790,155	780,375
Governance costs	<u>—</u>	<u>5,759</u>	<u>5,759</u>	<u>7,399</u>
	<u>778,789</u>	<u>17,125</u>	<u>795,914</u>	<u>787,774</u>

UNIVERSITY JEWISH CHAPLAINCY
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NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2021

9. ANALYSIS OF SUPPORT COSTS

Provision of University Jewish Chaplains

	Analysis of support costs	Total 2021	Total 2020
	£	£	£
Communications and IT	11,366	11,366	8,812
Support costs: Other costs	5,759	5,759	7,399
	<u>17,125</u>	<u>17,125</u>	<u>16,211</u>

10. NET INCOME

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Amortisation of intangible assets	661	881

11. AUDITORS REMUNERATION

	2021	2020
	£	£
Fees payable for the audit of the financial statements	4,800	4,800

12. STAFF COSTS

The average head count of employees during the year was 22 (2020: 21). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Administrative	4	3
Chaplains	6	6
	<u>10</u>	<u>9</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2021	2020
	No.	No.
£60,000 to £69,999	1	—

13. TRUSTEE REMUNERATION AND EXPENSES

No trustee received any remuneration during the year. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2021

14. INTANGIBLE ASSETS

	Website £
Cost	
At 1 September 2020 and 31 August 2021	<u>6,270</u>
Amortisation	
At 1 September 2020	3,627
Charge for the year	<u>661</u>
At 31 August 2021	<u>4,288</u>
Carrying amount	
At 31 August 2021	<u>1,982</u>
At 31 August 2020	<u>2,643</u>

15. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 1 September 2020 and 31 August 2021	<u>2,942</u>	<u>2,942</u>
Depreciation		
At 1 September 2020 and 31 August 2021	<u>2,942</u>	<u>2,942</u>
Carrying amount		
At 31 August 2021	<u>—</u>	<u>—</u>
At 31 August 2020	<u>—</u>	<u>—</u>

16. DEBTORS

	2021 £	2020 £
Prepayments and accrued income	8,051	5,347
Other debtors	<u>93,550</u>	<u>38,444</u>
	<u>101,601</u>	<u>43,791</u>

17. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Trade creditors	10,739	16,771
Accruals and deferred income	11,117	7,025
Other creditors	<u>10,613</u>	<u>9,327</u>
	<u>32,469</u>	<u>33,123</u>

UNIVERSITY JEWISH CHAPLAINCY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2021

18. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 September 2020	Income	Expenditure	At 31 August 2021
	£	£	£	£
General funds	<u>204,699</u>	<u>1,401,899</u>	<u>(722,278)</u>	<u>884,320</u>

	At 1 September 2019	Income	Expenditure	At 31 August 2020
	£	£	£	£
General funds	<u>49,080</u>	<u>884,438</u>	<u>(728,819)</u>	<u>204,699</u>

Restricted funds

	At 1 September 2020	Income	Expenditure	At 31 August 2021
	£	£	£	£
Restricted Fund	<u>24,273</u>	<u>67,743</u>	<u>(73,636)</u>	<u>18,380</u>

	At 1 September 2019	Income	Expenditure	At 31 August 2020
	£	£	£	£
Restricted Fund	<u>6,699</u>	<u>76,529</u>	<u>(58,955)</u>	<u>24,273</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Intangible assets	1,982	—	1,982
Current assets	914,807	18,380	933,187
Creditors less than 1 year	(32,469)	—	(32,469)
Net assets	<u>884,320</u>	<u>18,380</u>	<u>902,700</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Intangible assets	2,643	—	2,643
Current assets	235,179	24,273	259,452
Creditors less than 1 year	(33,123)	—	(33,123)
Net assets	<u>204,699</u>	<u>24,273</u>	<u>228,972</u>

UNIVERSITY JEWISH CHAPLAINCY
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NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2021

20. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Sep 2020	Cash flows	At 31 Aug 2021
	£	£	£
Cash at bank and in hand	<u>215,661</u>	<u>615,925</u>	<u>831,586</u>

21. RELATED PARTIES

Donations totalling £23,420 were received from the trustees and entities connected with the trustees. No conditions were attached to any of these donations.