

REGISTERED COMPANY NUMBER: 06624300 (England and Wales)
REGISTERED CHARITY NUMBER: 1126024

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
FOR
CARISBROOKE PRIORY TRUST COMPANY LIMITED

Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

CARISBROOKE PRIORY TRUST COMPANY LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2024**

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CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

In carrying out the Charity's aims, Carisbrooke Priory ("the Priory") has paid due regard to the Charity Commission guidance on public benefit and ensures that its objectives are carried out in accordance with the guidance.

The Charity's objectives are as set out in the Memorandum of Association and are as follows:

1. To relieve and prevent sickness and distress by the provision of prayer, advice, listening, food and other services as part of the healing ministry of the Christian Church.
2. To advance the Christian religion, in particular by, but not limited to, the holding of prayer meetings, lectures, public celebration of religious festivals and producing and/or distributing literature to enlighten others.

People visit the Priory for various reasons, some seeking help, others simply to look around the Victorian house and gardens, and increasingly many to use the Tea Room. Special interest groups meet, while external organisations can hire rooms. For whatever reasons people visit the Priory, we endeavour to offer a warm welcome, hospitality and support. The Priory is linked with Acorn Christian Healing Foundation and Christian Healing U.K., and is a member of the Quiet Garden Movement. The Shop offers a range of books and other gifts, most of which have been donated. The special interest groups include Art and Poetry. Therapeutic volunteering has attracted people who are seeking to rebuild their lives after experiencing trauma or mental challenges. A service of Christian worship has traditionally been held weekly, with speakers drawn from the full extent of the Island's Christian community.

Since March 2018, the Salvation Army has leased the first floor and, later in 2018, the second floor of the North Block to accommodate people on the journey out of homelessness. Residents are cared for by the Salvation Army, but are encouraged to engage with Priory activities.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

ACHIEVEMENT AND PERFORMANCE

As a recognised Safe Place, Carisbrooke Priory continues to achieve a very positive balance between attracting people to our thriving Tea Room and maintaining the much-valued sense of peace which comes, we believe, from an historic and continuing trust in God. From its beginnings in 1992, the current approach is particularly relevant to the mental health crisis that is being experienced across the Isle of Wight. We are actively developing stronger links with a recognised national Christian ministry that is promoting mental wellbeing, in partnership with like-minded churches and ministries on the Isle of Wight.

Recorded Visitor numbers in 2023 set a new record of over 11,000, compared with just over 4,000 in 2014, the first full year of the Tea Room being open.

The Salvation Army's homelessness provision has increased to a maximum of eighteen through the refurbishment of two further rooms. The completion of a new, all-encompassing lease (which includes an annual review of the fair rent that has been agreed) has been held up due to the need for repairs to the windows, but funding for the work is being sought.

Wight Biodiversity, which has a lease on the refurbished Ground Floor Flat, is developing its offer and working with the Priory to celebrate the beautiful walled gardens. The range of meeting spaces attracts groups to use for awaydays, creative activities and the like (some run by the Priory), along with the Quiet Rooms that are particularly valued by individuals. There are frequent art (and craft) exhibitions in the Cloister and, where appropriate, larger rooms.

Christian healing prayer ministry and listening have continued to figure on an occasional basis. Some of the volunteering is therapeutic, through self or agency referrals. Open Door Worship remains on a monthly basis, exploring healing themes. This is appreciated by those who attend and sits well with the wider work of connected Christian ministries across the Isle of Wight. Noon Prayers are held whenever possible on Tuesdays, Wednesdays and Fridays. Intercessory prayer is offered in person, over the telephone, by email exchange and through Prayer Cards.

The beauty of the gardens and building, and the peace that visitors feel, continue to dominate comments in the Visitor Book, alongside significant appreciation of the quality and atmosphere of the Tea Room. "Talk and tour" occasions unfold the Priory's rich history and demonstrate the continuity represented by aspects of the current ministry.

Discussions continue with like-minded Island ministries to identify areas of resource sharing, including bidding for grants. Windows are an immediate priority (see also above). The roof has suffered during increasingly frequent storms, hence another focus for estimates and grant bids will be phased re-roofing. There is also the prospect of refurbishing our second kitchen to provide a training facility for residents and visiting groups.

Volunteers support a small team of part-time Staff to maintain the Priory's "Open Door" three days every week, as well as for monthly Open Door Worship and occasional events and church group hosting on Saturdays. All who thus serve are greatly appreciated, as are those who donate money and regularly pray for the work. The Trustees continue to be mindful of Health and Safety and Safeguarding requirements in respect of Staff, Volunteers, Visitors and Residents, and the Trust's policies are subject to regular review.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

FINANCIAL REVIEW

Financial position

The attached financial statements show the state of the Company's finances as at 31st March 2024.

The total incoming resources for the year amounted to £159,823 (2023 - £188,134), while total resources expended amounted to £163,905 (2023 - £137,913). This resulted in a net deficit of £4,082 (2023 surplus - £50,221).

Total funds as at 31 March 2023 are £362,159 (2023 - £366,241).

Principal funding sources

The Charity's principal sources of funding were donations and legacies, trading income from the shop and sundry sales, and investment income in the form of rents received, as detailed in the Statement of Financial Activities. All income is utilised to finance the objects of the Charity, as set out in Objectives and Activities above.

Reserves policy

The charity does not have a formal reserves policy in place. The trustees meet on a regular basis to decide how surplus funds should be allocated for the benefit of the charity and the community as a whole.

The free reserves of the charity, representing the unrestricted funds which are not included in fixed assets, amount to £59,058 (2023 - £63,750). The Trustees consider that these reserves are both adequate and necessary to continue the work of the Charity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its Governing Document and constitutes a Limited Company, limited by guarantee, as defined by the Companies Act 2006.

The Charity was established in April 1993 and soon afterwards purchased the freehold of the former St. Dominic's Priory, home to a Catholic community of Dominican nuns that was established in 1866 and vacated in 1989.

In June 2008, the Carisbrooke Priory Trust Company Limited (Registered Office: 39 Whitcombe Road, Newport, Isle of Wight, PO30 1YS) was incorporated under the Companies Act 1985 as a Private Limited Company with seven Directors, all of whom were elected Trustees. The assets and liabilities of the Carisbrooke Priory Trust were transferred into this company. Each member of the Company agrees to contribute £10 in the event of the charity being wound-up.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

During the financial year ended 31st March 2024, the Company continued to employ (part-time) an Administrator/Company Secretary, a House Manager and two Tea Room Assistants. There is an out-of-hours Caretaker, who lives under licence on the premises, rent free in return for fulfilling the caretaking role. The self-employed Finance Officer stepped down in the Autumn of 2022 and was replaced by a part-time appointment.

The Priory opened to the public from 10:00 to 16:00 on Tuesdays, Wednesdays and Fridays. In addition, Open Door Worship took place at noon in the Chapel on the first Thursday of each month, exploring healing themes in line with the Charity's objectives. The only weekend opening to the public was to support Walk the Wight, an annual one day fundraiser for the local hospice. Three evening events that were open to the public were held: the annual Dominican mass, a concert and a carol service.

A fifth Trustee was recruited to the Board at the beginning of the financial year.

All of the Trustees express gratitude for the efforts and commitment from the Volunteers, without whom the Priory could not operate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06624300 (England and Wales)

Registered Charity number
1126024

Registered office
39 Whitcombe Road
Newport
Isle of Wight
PO30 1YS

Trustees
A D Wells
R J White
The Revd J R Cook
Mrs G C Gardner
The Revd H J Monaghan (resigned 19.4.23)
Miss G Kerr (appointed 4.7.23)

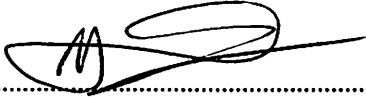
Company Secretary
Mrs M White

Independent Examiner
Elizabeth Dack FCA FCCA
Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024**

Approved by order of the board of trustees on 2nd August 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'R J White', written over a dotted line.

R J White - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CARISBROOKE PRIORY TRUST COMPANY LIMITED**

Independent examiner's report to the trustees of Carisbrooke Priory Trust Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

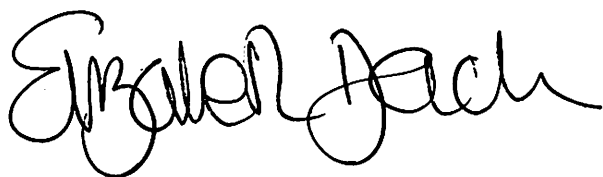
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Elizabeth Dack FCA FCCA

Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

Date:

18 September 2024

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		23,288	-	23,288	68,917
Other trading activities	3	62,824	-	62,824	55,994
Investment income	4	68,413	-	68,413	60,000
Other income		5,298	-	5,298	3,223
Total		159,823	-	159,823	188,134
EXPENDITURE ON					
Raising funds		47,330	-	47,330	42,148
Charitable activities					
Providing support for depressed, distressed and lonely people through prayer, support and the provision of food and shelter.		116,491	84	116,575	95,765
Total		163,821	84	163,905	137,913
NET INCOME/(EXPENDITURE)		(3,998)	(84)	(4,082)	50,221
RECONCILIATION OF FUNDS					
Total funds brought forward		359,905	6,336	366,241	316,020
TOTAL FUNDS CARRIED FORWARD		355,907	6,252	362,159	366,241

The notes form part of these financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED

BALANCE SHEET 31ST MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	296,849	336	297,185	296,575
CURRENT ASSETS					
Stocks	10	376	-	376	407
Debtors	11	32,710	-	32,710	15,435
Cash at bank and in hand		51,461	5,916	57,377	73,406
		<u>84,547</u>	<u>5,916</u>	<u>90,463</u>	<u>89,248</u>
CREDITORS					
Amounts falling due within one year	12	(25,489)	-	(25,489)	(19,582)
NET CURRENT ASSETS		<u>59,058</u>	<u>5,916</u>	<u>64,974</u>	<u>69,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>355,907</u>	<u>6,252</u>	<u>362,159</u>	<u>366,241</u>
NET ASSETS		<u>355,907</u>	<u>6,252</u>	<u>362,159</u>	<u>366,241</u>
FUNDS	13				
Unrestricted funds				355,907	359,905
Restricted funds				<u>6,252</u>	<u>6,336</u>
TOTAL FUNDS				<u>362,159</u>	<u>366,241</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

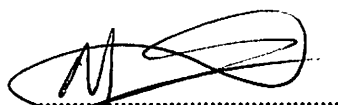
The notes form part of these financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED

BALANCE SHEET - continued
31ST MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~2nd August 2020~~ and were signed on its behalf by:



R J White - Trustee



G C Gardner - Trustee

The notes form part of these financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. STATUTORY INFORMATION

Carisbrooke Priory Trust Company Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found on the Company information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacy income is accounted for upon receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Property Improvements	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Freehold land is not depreciated.

Tangible fixed assets costing less than £1,000 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Catering sales	59,306	51,388
Shop income	3,518	4,606
	<u>62,824</u>	<u>55,994</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	67,170	59,763
Bank interest	1,243	237
	<u>68,413</u>	<u>60,000</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>5,618</u>	<u>5,525</u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024****6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	68,917	-	68,917
Other trading activities	55,994	-	55,994
Investment income	60,000	-	60,000
Other income	3,223	-	3,223
Total	<u>188,134</u>	<u>-</u>	<u>188,134</u>
EXPENDITURE ON			
Raising funds	42,148	-	42,148
Charitable activities			
Providing support for depressed, distressed and lonely people through prayer, support and the provision of food and shelter.	<u>95,661</u>	<u>104</u>	<u>95,765</u>
Total	<u>137,809</u>	<u>104</u>	<u>137,913</u>
NET INCOME/(EXPENDITURE)	50,325	(104)	50,221

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	309,580	6,440	316,020
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	359,905	6,336	366,241
	<hr/>	<hr/>	<hr/>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold Land £	Property Improvements £
COST			
At 1st April 2023	205,109	50,000	101,359
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31st March 2024	205,109	50,000	101,359
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st April 2023	14,359	-	51,313
Charge for year	2,051	-	2,027
	<hr/>	<hr/>	<hr/>
At 31st March 2024	16,410	-	53,340
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st March 2024	188,699	50,000	48,019
	<hr/>	<hr/>	<hr/>
At 31st March 2023	190,750	50,000	50,046
	<hr/>	<hr/>	<hr/>

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

9. TANGIBLE FIXED ASSETS - continued

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2023	41,636	32,752	938	431,794
Additions	488	5,740	-	6,228
	<u>42,124</u>	<u>38,492</u>	<u>938</u>	<u>438,022</u>
At 31st March 2024				
DEPRECIATION				
At 1st April 2023	38,602	30,104	841	135,219
Charge for year	704	817	19	5,618
	<u>39,306</u>	<u>30,921</u>	<u>860</u>	<u>140,837</u>
At 31st March 2024				
NET BOOK VALUE				
At 31st March 2024	2,818	7,571	78	297,185
	<u>3,034</u>	<u>2,648</u>	<u>97</u>	<u>296,575</u>
At 31st March 2023				

10. STOCKS

	2024 £	2023 £
Stocks	376	407

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	19,740	2,211
Prepayments	12,970	13,224
	<u>32,710</u>	<u>15,435</u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	16,057	9,245
Social security and other taxes	213	35
Accruals and deferred income	9,219	10,302
	<u>25,489</u>	<u>19,582</u>

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	359,905	(3,998)	355,907
Restricted funds			
Flat Appeal	6,336	(84)	6,252
TOTAL FUNDS	<u>366,241</u>	<u>(4,082)</u>	<u>362,159</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	159,823	(163,821)	(3,998)
Restricted funds			
Flat Appeal	-	(84)	(84)
TOTAL FUNDS	<u>159,823</u>	<u>(163,905)</u>	<u>(4,082)</u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	309,580	50,325	359,905
Restricted funds			
Flat Appeal	6,440	(104)	6,336
TOTAL FUNDS	<u>316,020</u>	<u>50,221</u>	<u>366,241</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	188,134	(137,809)	50,325
Restricted funds			
Flat Appeal	-	(104)	(104)
TOTAL FUNDS	<u>188,134</u>	<u>(137,913)</u>	<u>50,221</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	309,580	46,327	355,907
Restricted funds			
Flat Appeal	6,440	(188)	6,252
TOTAL FUNDS	<u>316,020</u>	<u>46,139</u>	<u>362,159</u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	347,957	(301,630)	46,327
Restricted funds			
Flat Appeal	-	(188)	(188)
TOTAL FUNDS	<u>347,957</u>	<u>(301,818)</u>	<u>46,139</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

15. PURPOSE OF RESTRICTED FUNDS**Flat Appeal Fund**

This fund was created in 2011 and is specifically for the development of the ground floor flat which is currently uninhabitable.

CARISBROOKE PRIORY TRUST COMPANY LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	19,840	23,067
Gift aid	3,448	3,619
Legacies	-	42,231
	<u>23,288</u>	<u>68,917</u>
Other trading activities		
Catering sales	59,306	51,388
Shop income	3,518	4,606
	<u>62,824</u>	<u>55,994</u>
Investment income		
Rents received	67,170	59,763
Bank interest	1,243	237
	<u>68,413</u>	<u>60,000</u>
Other income		
Other sales	5,298	3,223
	<u>159,823</u>	<u>188,134</u>
Total incoming resources		
EXPENDITURE		
Other trading activities		
Cost of catering sales	20,418	17,876
Cost of general sales	848	1,628
Wages	26,064	22,644
	<u>47,330</u>	<u>42,148</u>
Charitable activities		
Wages	29,750	25,070
Rates and water	5,992	6,957
Insurance	11,280	11,097
Light and heat	35,462	26,759
Carried forward	82,484	69,883

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CARISBROOKE PRIORY TRUST COMPANY LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	82,484	69,883
Property repairs and maintenance	18,985	11,388
House keeping	1,467	1,486
Subscriptions	305	390
Freehold property	2,051	2,051
Improvements to property depreciation	2,027	2,027
Plant and machinery depreciation	704	758
Fixtures and fittings depreciation	817	662
Computer equipment	20	24
	108,860	88,669
Support costs		
Finance		
Bank charges	1,180	1,114
Other		
Telephone	1,843	1,665
Postage and stationery	1,011	1,043
Sundries	505	324
Subscriptions	666	893
	4,025	3,925
Governance costs		
Accountancy and legal fees	2,510	950
Bookkeeping	-	1,107
	2,510	2,057
Total resources expended	163,905	137,913
Net (expenditure)/income	(4,082)	50,221

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