

REGISTERED COMPANY NUMBER: 06624300 (England and Wales)
REGISTERED CHARITY NUMBER: 1126024

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
CARISBROOKE PRIORY TRUST COMPANY LIMITED

Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

CARISBROOKE PRIORY TRUST COMPANY LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2023**

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CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

In carrying out the Charity's aims, Carisbrooke Priory ("the Priory") has paid due regard to the Charity Commission guidance on public benefit and ensures that its objectives are carried out in accordance with the guidance.

The Charity's objectives are as set out in the Memorandum of Association and are as follows:

1. To relieve and prevent sickness and distress by the provision of prayer, advice, listening, food and other services as part of the healing ministry of the Christian Church.
2. To advance the Christian religion, in particular by, but not limited to, the holding of prayer meetings, lectures, public celebration of religious festivals and producing and/or distributing literature to enlighten others.

People visit the Priory for various reasons, some seeking help, others simply to look around the Victorian house and gardens, and increasingly many to use the Tea Room. Special interest groups meet, while external organisations can hire rooms. For whatever reasons people visit the Priory, we endeavour to offer a warm welcome, hospitality and support. The Priory is linked with Acorn Christian Healing Foundation and Christian Healing U.K., and is a member of the Quiet Garden Movement. The Shop offers a range of books and other gifts, most of which have been donated. The special interest groups include Art and Poetry. Therapeutic volunteering has attracted people who are seeking to rebuild their lives after experiencing trauma or mental challenges. A service of Christian worship has traditionally been held weekly, with speakers drawn from the full extent of the Island's Christian community.

Since March 2018, the Salvation Army has leased the first floor and, later in 2018, the second floor of the North Block to accommodate people on the journey out of homelessness. Residents are cared for by the Salvation Army, but are encouraged to engage with Priory activities.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

ACHIEVEMENT AND PERFORMANCE

As a recognised Safe Place, Carisbrooke Priory continues to achieve a very positive balance between attracting people to our thriving Tea Room and maintaining the much-valued sense of peace which comes, we believe, from an historic and continuing trust in God. From its beginnings in 1992, the current approach is particularly relevant to the mental health crisis that is being experienced across the Isle of Wight. We are looking to develop stronger links with a recognised national Christian ministry that is active in promoting mental wellbeing.

The Salvation Army's homelessness provision increased to sixteen through occupation of the refurbished Second Floor Flat, and a new all-encompassing lease (which includes an annual review of the fair rent that has been agreed) is nearing completion.

Wight Biodiversity now occupies the refurbished Ground Floor Flat, and an additional meeting room has been created in the old Finance Office. There is now a range of meeting spaces for groups to use for awaydays and the like, along with the Quiet Rooms that are particularly valued by individuals.

Christian healing prayer ministry and listening have continued to figure on an occasional basis, while Open Door Worship remains on a monthly basis, exploring healing themes. This is appreciated by those who attend and sits well with the wider work of connected Christian ministries across the Isle of Wight. Noon Prayers are held whenever possible on Tuesdays, Wednesdays and Fridays. Intercessory prayer is offered in person, over the telephone, by email exchange and through Prayer Cards.

The beauty of the gardens and building and the peace that visitors feel continue to dominate comments in the Visitor Book, alongside significant appreciation of the quality and atmosphere of the Tea Room. Priory-run and independent interest groups made good use of the main rooms, and individuals and small groups have used the quiet rooms. "Talk and tour" occasions unfold the Priory's rich history and demonstrate the continuity represented by aspects of the current ministry.

Discussions with like-minded Island ministries are taking place to identify areas of resource sharing, including bidding for grants. Windows are an immediate priority, specifically in the accommodation block, with heritage grant funding likely to be sought. The roof has suffered during increasingly frequent storms, hence another focus for estimates and grant bids will be phased re-roofing. There is also the prospect of refurbishing our second kitchen to provide a training facility for residents and visiting groups.

Volunteers support a small team of part-time Staff to maintain the Priory's "Open Door" three days every week, as well as for monthly Open Door Worship and occasional events and church group hosting on Saturdays. All who thus serve are greatly appreciated, as are those who donate money and regularly pray for the work. The Trustees continue to be mindful of Health and Safety and Safeguarding requirements in respect of Staff, Volunteers, Visitors and Residents, and the Trust's policies are subject to regular review.

FINANCIAL REVIEW

Financial position

The attached financial statements show the state of the Company's finances as at 31st March 2023.

The total incoming resources for the year amounted to £188,134 (2022 - £94,958), while total resources expended amounted to £137,913 (2022 - £118,336). This resulted in a net surplus of £50,221 (2022 deficit - £23,378).

The total funds as at 31 March 2023 are £366,241 (2022 - £316,020).

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

FINANCIAL REVIEW

Principal funding sources

The Charity's principal sources of funding were donations and legacies, trading income from the shop and sundry sales, and investment income in the form of rents received, as detailed in the Statement of Financial Activities. All income is utilised to finance the objects of the Charity, as set out in Objectives and Activities above.

Reserves policy

The charity does not have a formal reserves policy in place. The trustees meet on a regular basis to decide how surplus funds should be allocated for the benefit of the charity and the community as a whole.

The free reserves of the charity, representing the unrestricted funds which are not included in fixed assets, amount to £63,750 (2022 - £8,004). The Trustees consider that these reserves are both adequate and necessary to continue the work of the Charity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity was established in April 1993 and soon afterwards purchased the freehold of the former St. Dominic's Priory, home to a Catholic community of Dominican nuns that was established in 1866 and vacated in 1989.

In June 2008, the Carisbrooke Priory Trust Company Limited (Registered Office: 39 Whitcombe Road, Newport, Isle of Wight, PO30 1YS) was incorporated under the Companies Act 1985 as a Private Limited Company with seven Directors, all of whom were elected Trustees. The assets and liabilities of the Carisbrooke Priory Trust were transferred into this company. Each member of the Company agrees to contribute £10 in the event of the charity being wound-up.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

During the financial year ended 31st March 2023, the Company continued to employ (part-time) an Administrator/Company Secretary, a House Manager and two Tea Room Assistants. There is an out-of-hours Caretaker, who lives under licence on the premises, rent free in return for fulfilling the caretaking role. The self-employed Finance Officer stepped down in the Autumn of 2022 and was replaced by a part-time appointment.

The Priory opened to the public from 10:00 to 16:00 on Tuesdays, Wednesdays and Fridays. In addition, Open Door Worship took place at noon in the Chapel on the first Thursday of each month, exploring healing themes in line with the Charity's objectives. The only weekend opening to the public was to support Walk the Wight, an annual one day fundraiser for the local hospice. Three evening events that were open to the public were held: the annual Dominican mass, a concert and a carol service.

A fifth Trustee was recruited to the Board at the beginning of the financial year.

All of the Trustees express gratitude for the efforts and commitment from the Volunteers, without whom the Priory could not operate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06624300 (England and Wales)

Registered Charity number
1126024

Registered office
39 Whitcombe Road
Newport
Isle of Wight
PO30 1YS

Trustees
A Wells
R White
J R Cook
Mrs G Gardner
Rev H J Monaghan Clerk In Holy Orders (resigned 19.4.23)
G Kerr (appointed 4.7.23)

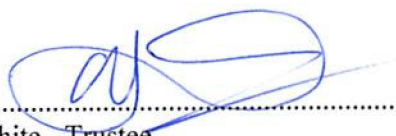
Company Secretary
Mrs M White

Independent Examiner
Elizabeth Dack FCA FCCA
Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

Approved by order of the board of trustees on 10 November 2023 and signed on its behalf by:



.....
R White - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARISBROOKE PRIORY TRUST COMPANY LIMITED

Independent examiner's report to the trustees of Carisbrooke Priory Trust Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

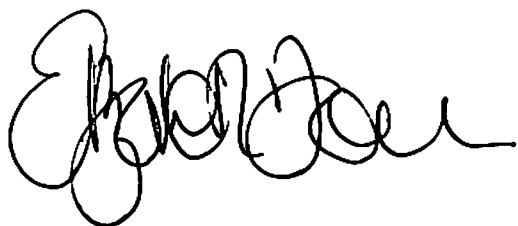
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Elizabeth Dack FCA FCCA

Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

Date: 22/10/2023

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		68,917	-	68,917	26,725
Other trading activities	3	55,994	-	55,994	33,759
Investment income	4	60,000	-	60,000	26,560
Other income		3,223	-	3,223	7,914
Total		188,134	-	188,134	94,958
EXPENDITURE ON					
Raising funds		42,148	-	42,148	35,040
Charitable activities					
Providing support for depressed, distressed and lonely people through prayer, support and the provision of food and shelter.		95,661	104	95,765	83,296
Total		137,809	104	137,913	118,336
NET INCOME/(EXPENDITURE)		50,325	(104)	50,221	(23,378)
RECONCILIATION OF FUNDS					
Total funds brought forward		309,580	6,440	316,020	339,398
TOTAL FUNDS CARRIED FORWARD		359,905	6,336	366,241	316,020

The notes form part of these financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED

BALANCE SHEET 31ST MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	296,155	420	296,575	302,100
CURRENT ASSETS					
Stocks	10	407	-	407	610
Debtors	11	15,435	-	15,435	12,248
Cash at bank and in hand		67,490	5,916	73,406	12,586
		<u>83,332</u>	<u>5,916</u>	<u>89,248</u>	<u>25,444</u>
CREDITORS					
Amounts falling due within one year	12	(19,582)	-	(19,582)	(11,524)
NET CURRENT ASSETS		<u>63,750</u>	<u>5,916</u>	<u>69,666</u>	<u>13,920</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>359,905</u>	<u>6,336</u>	<u>366,241</u>	<u>316,020</u>
NET ASSETS		<u>359,905</u>	<u>6,336</u>	<u>366,241</u>	<u>316,020</u>
FUNDS	14				
Unrestricted funds				359,905	309,580
Restricted funds				<u>6,336</u>	<u>6,440</u>
TOTAL FUNDS				<u>366,241</u>	<u>316,020</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

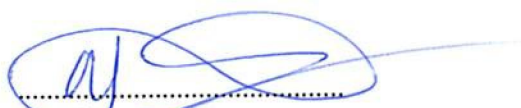
The notes form part of these financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED


BALANCE SHEET - continued
31ST MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 November 2023 and were signed on its behalf by:



.....
R White - Trustee



.....
G Gardner - Trustee

CARISBROOKE PRIORY TRUST COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. STATUTORY INFORMATION

Carisbrooke Priory Trust Company Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found on the Company information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacy income is accounted for upon receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Property Improvements	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Freehold land is not depreciated.

Tangible fixed assets costing less than £1,000 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Catering sales	51,388	31,731
Shop income	4,606	2,028
	<u>55,994</u>	<u>33,759</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	59,763	26,558
Bank interest	237	2
	<u>60,000</u>	<u>26,560</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>5,525</u>	<u>5,886</u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023****6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,725	-	26,725
Other trading activities	33,759	-	33,759
Investment income	26,560	-	26,560
Other income	7,914	-	7,914
Total	<u>94,958</u>	<u>-</u>	<u>94,958</u>
EXPENDITURE ON			
Raising funds	35,040	-	35,040
Charitable activities			
Providing support for depressed, distressed and lonely people through prayer, support and the provision of food and shelter.	82,982	314	83,296
Total	<u>118,022</u>	<u>314</u>	<u>118,336</u>
NET INCOME/(EXPENDITURE)	(23,064)	(314)	(23,378)

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	332,644	6,754	339,398
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	309,580	6,440	316,020
	<hr/>	<hr/>	<hr/>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold Land £	Property Improvements £
COST			
At 1st April 2022 and 31st March 2023	205,109	50,000	101,359
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st April 2022	12,307	-	49,286
Charge for year	2,052	-	2,027
	<hr/>	<hr/>	<hr/>
At 31st March 2023	14,359	-	51,313
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st March 2023	190,750	50,000	50,046
	<hr/>	<hr/>	<hr/>
At 31st March 2022	192,802	50,000	52,073
	<hr/>	<hr/>	<hr/>

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2022 and 31st March 2023	41,636	32,752	938	431,794
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1st April 2022	37,843	29,442	816	129,694
Charge for year	759	662	25	5,525
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2023	38,602	30,104	841	135,219
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31st March 2023	3,034	2,648	97	296,575
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2022	3,793	3,310	122	302,100
	<hr/>	<hr/>	<hr/>	<hr/>

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

10. STOCKS

	2023	2022
	£	£
Stocks	407	610

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	2,211	1,832
Prepayments	13,224	10,416
	15,435	12,248

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans (see note 13)	-	5,000
Trade creditors	9,245	1,386
Social security and other taxes	35	-
Accruals and deferred income	10,302	5,138
	19,582	11,524

13. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	-	5,000

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

14. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	309,580	50,325	359,905
Restricted funds			
Flat Appeal	6,440	(104)	6,336
TOTAL FUNDS	<u>316,020</u>	<u>50,221</u>	<u>366,241</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	188,134	(137,809)	50,325
Restricted funds			
Flat Appeal	-	(104)	(104)
TOTAL FUNDS	<u>188,134</u>	<u>(137,913)</u>	<u>50,221</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	332,644	(23,064)	309,580
Restricted funds			
Flat Appeal	6,754	(314)	6,440
TOTAL FUNDS	<u>339,398</u>	<u>(23,378)</u>	<u>316,020</u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,958	(118,022)	(23,064)
Restricted funds			
Flat Appeal	-	(314)	(314)
TOTAL FUNDS	<u>94,958</u>	<u>(118,336)</u>	<u>(23,378)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	332,644	27,261	359,905
Restricted funds			
Flat Appeal	6,754	(418)	6,336
TOTAL FUNDS	<u>339,398</u>	<u>26,843</u>	<u>366,241</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	283,092	(255,831)	27,261
Restricted funds			
Flat Appeal	-	(418)	(418)
TOTAL FUNDS	<u>283,092</u>	<u>(256,249)</u>	<u>26,843</u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

15. RELATED PARTY DISCLOSURES

During the 2022 financial year, Andrew Gardner loaned the company £5,000 via a non-interest bearing loan. This was repaid in full April 2022.

16. PURPOSE OF RESTRICTED FUNDS

Flat Appeal Fund

This fund was created in 2011 and is specifically for the development of the ground floor flat which is currently uninhabitable.

CARISBROOKE PRIORY TRUST COMPANY LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	23,067	23,654
Gift aid	3,619	3,071
Legacies	42,231	-
	<u>68,917</u>	<u>26,725</u>
Other trading activities		
Catering sales	51,388	31,731
Shop income	4,606	2,028
	<u>55,994</u>	<u>33,759</u>
Investment income		
Rents received	59,763	26,558
Bank interest	237	2
	<u>60,000</u>	<u>26,560</u>
Other income		
Other sales	3,223	2,486
Gov grants - Furlough claimed	-	5,428
	<u>3,223</u>	<u>7,914</u>
Total incoming resources	188,134	94,958
EXPENDITURE		
Other trading activities		
Cost of catering sales	17,876	12,837
Cost of general sales	1,628	355
Wages	22,644	21,848
	<u>42,148</u>	<u>35,040</u>
Charitable activities		
Wages	25,070	19,918
Carried forward	25,070	19,918

This page does not form part of the statutory financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	25,070	19,918
Rates and water	6,957	7,795
Insurance	11,097	9,159
Light and heat	26,759	19,139
Property repairs and maintenance	11,388	13,370
House keeping	1,486	276
Subscriptions	390	229
Depreciation of tangible fixed assets	5,522	5,883
	<u>88,669</u>	<u>75,769</u>
Support costs		
Finance		
Bank charges	1,114	317
Other		
Telephone	1,665	1,858
Postage and stationery	1,043	1,033
Sundries	324	13
Subscriptions	893	1,021
	<u>3,925</u>	<u>3,925</u>
Governance costs		
Accountancy and legal fees	950	876
Bookkeeping	1,107	2,409
	<u>2,057</u>	<u>3,285</u>
Total resources expended	<u>137,913</u>	<u>118,336</u>
Net income/(expenditure)	<u>50,221</u>	<u>(23,378)</u>

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