

REGISTERED COMPANY NUMBER: 06624300 (England and Wales)
REGISTERED CHARITY NUMBER: 1126024

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
CARISBROOKE PRIORY TRUST COMPANY LIMITED

Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

CARISBROOKE PRIORY TRUST COMPANY LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2022**

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CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

In carrying out the Charity's aims, Carisbrooke Priory ("the Priory") has paid due regard to the Charity Commission guidance on public benefit and ensures that its objectives are carried out in accordance with the guidance.

The Charity's objectives are as set out in the Memorandum of Association and are as follows:

1. To relieve and prevent sickness and distress by the provision of prayer, advice, listening, food and other services as part of the healing ministry of the Christian Church.
2. To advance the Christian religion, in particular by, but not limited to, the holding of prayer meetings, lectures, public celebration of religious festivals and producing and/or distributing literature to enlighten others.

People visit the Priory for various reasons, some seeking help, others simply to look around the house and gardens, and increasingly many to use the Tea Room. Special interest groups meet, while external organisations can hire rooms. For whatever reasons people visit the Priory, we endeavour to offer a warm welcome, hospitality and support. The Priory is linked with Acorn Christian Healing Foundation and Christian Healing U.K., and is a member of the Quiet Garden Movement. The Shop offers a range of books and other gifts, most of which have been donated. The special interest groups include Art and Poetry. Therapeutic volunteering has attracted people who are seeking to rebuild their lives after experiencing trauma or mental challenges. A service of Christian worship is held weekly, with speakers drawn from the full extent of the Island's Christian community.

Since March 2018, the Salvation Army has leased the first floor and later in 2018, the second floor of the North Block to accommodate people on the journey out of homelessness. Residents are cared for by the Salvation Army, but are encouraged to engage with Priory activities.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Carisbrooke Priory played its part in community recovery from the main restrictions and threats of the Covid-19 pandemic, offering well-managed "safe space" to people venturing out after the "lockdowns". Tentative at first, this soon blossomed, indicating that our objectives are being met. In addition, progress was made towards increasing the Salvation Army's homelessness provision by up to four people (to a potential sixteen), and the last remaining vacant rooms commenced reimagining into the venue for a biodiversity project.

Christian healing prayer ministry and listening have continued to figure on an occasional basis, while Open Door Worship recommenced on a monthly basis with an emphatic return to healing themes. This has been welcomed by those who attend, and sits well with the wider work of connected Christian ministries across the Isle of Wight.

The beauty of the gardens and building and the peace that visitors feel continue to dominate comments in the Visitor Book, alongside significant appreciation of the quality and atmosphere of the Tea Room. Priory-run and independent interest groups made good use of the main rooms, and individuals and small groups have used the quiet rooms. "Talk and tour" occasions unfold the Priory's rich history and demonstrate the continuity represented by aspects of the current ministry.

The Salvation Army partnership rent review that followed completion of the "refurbishment suppression" period has engendered renewed confidence in funding, with the hope that renewal rather than reactive maintenance can commence. Windows are an immediate priority, specifically in the accommodation block, with heritage grant funding likely to be sought. The roof has suffered during increasingly frequent storms, hence another focus for estimates and grant bids will be phased re-roofing.

Noon Prayers are held whenever possible on Tuesdays, Wednesdays and Fridays. Intercessory prayer is offered in person, over the telephone, by email exchange and through Prayer Cards.

Volunteers support a small team of part-time Staff to maintain the Priory's "Open Door" three days every week, as well as for monthly Open Door Worship and occasional events and church group hosting on Saturdays. All who thus serve are greatly appreciated, as are those who donate money and regularly pray for the work. The Trustees continue to be mindful of Health and Safety and Safeguarding requirements in respect of Staff, Volunteers, Visitors and Residents, and the Trust's policies are subject to regular review.

FINANCIAL REVIEW

Financial position

The attached financial statements show the state of the Company's finances as at 31st March 2022.

The total incoming resources for the year amounted to £94,958 (2021 - £69,733), while total resources expended amounted to £118,336 (2021 - £89,070). This resulted in a net deficit of £23,378 (2021 deficit - £19,337).

The total funds as at 31 March 2022 are £316,020 (2021 - £339,398).

Principal funding sources

The Charity's principal sources of funding were donations and legacies, trading income from the shop and sundry sales, and investment income in the form of rents received, as detailed in the Statement of Financial Activities. All income is utilised to finance the objects of the Charity, as set out in Objectives and Activities above.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

FINANCIAL REVIEW

Reserves policy

The charity does not have a formal reserves policy in place. The trustees meet on a regular basis to decide how surplus funds should be allocated for the benefit of the charity and the community as a whole.

The free reserves of the charity, representing the unrestricted funds which are not included in fixed assets, amount to £8,004 (2021: £24,658). The Trustees consider that these reserves are both adequate and necessary to continue the work of the Charity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity was established in April 1993 and soon afterwards purchased the freehold of St.Dominic's Priory, the home of a Catholic community of nuns since the house was built in 1866 and vacated in 1989.

In June 2008, the Carisbrooke Priory Trust Company Limited, registered office as above was incorporated under the Companies Act 1985 as a private limited company with seven Directors, all of whom are elected Trustees. The assets and liabilities of Carisbrooke Priory Trust were transferred into this company. Each member of the Company agrees to contribute £10 in the event of the charity winding-up.

During the financial year ended 31st March 2022, the Company continued to employ (part-time) an Administrator/Company Secretary, a House Manager and two Tea Room Assistants. All of these were subject to full and flexible furlough periods under the Government's furlough scheme. There is an out-of-hours Caretaker, who lives under licence on the premises, rent free in return for fulfilling the caretaking role. A Finance Officer is also retained on a self-employed basis, working four (or more, as the need arises) hours a week.

Between the national "lockdowns", the Priory was open to the public from 11:00 to 15:00, Tuesdays, Wednesdays and Fridays. Otherwise, all aspects of the Priory's work were suspended, except for a) the building's use by the Salvation Army, and b) therapeutic volunteering in the gardens that complied with lockdown regulations.

Despite considerable efforts, it was not possible to attract a fifth Trustee to the Board during the financial year. There is, however, an Honorary Treasurer who attends Board meetings.

All of the Trustees express gratitude for the efforts and commitment from the Volunteers, without whom the Priory could not operate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06624300 (England and Wales)

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022**

Registered Charity number

1126024

Registered office

39 Whitcombe Road

Newport

Isle of Wight

PO30 1YS

Trustees

A Wells

R White

J R Cook

Mrs G Gardner

Rev H J Monaghan Clerk In Holy Orders (appointed 4.3.22)

Company Secretary

Mrs M White

Independent Examiner

Elizabeth Dack

FCA

Harrison Black Limited

East Quay

Kite Hill

Wootton Bridge

Isle of Wight

PO33 4LA

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on and signed on its behalf by:

.....

R White - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARISBROOKE PRIORY TRUST COMPANY LIMITED

Independent examiner's report to the trustees of Carisbrooke Priory Trust Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elizabeth Dack
FCA
Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

Date:

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2022**

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		26,725	-	26,725	26,995
Other trading activities	3	33,759	-	33,759	9,017
Investment income	4	26,560	-	26,560	17,785
Other income		7,914	-	7,914	15,936
Total		94,958	-	94,958	69,733
EXPENDITURE ON					
Raising funds		35,040	-	35,040	22,355
Charitable activities					
Providing support for depressed, distressed and lonely people through prayer, support and the provision of food and shelter.		82,982	314	83,296	66,715
Total		118,022	314	118,336	89,070
NET INCOME/(EXPENDITURE)		(23,064)	(314)	(23,378)	(19,337)
RECONCILIATION OF FUNDS					
Total funds brought forward		332,644	6,754	339,398	358,735
TOTAL FUNDS CARRIED FORWARD		309,580	6,440	316,020	339,398

The notes form part of these financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED

BALANCE SHEET 31ST MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	301,576	524	302,100	307,986
CURRENT ASSETS					
Stocks	10	610	-	610	610
Debtors	11	12,248	-	12,248	10,139
Cash at bank and in hand		6,670	5,916	12,586	38,380
		19,528	5,916	25,444	49,129
CREDITORS					
Amounts falling due within one year	12	(11,524)	-	(11,524)	(17,717)
NET CURRENT ASSETS		8,004	5,916	13,920	31,412
TOTAL ASSETS LESS CURRENT LIABILITIES		309,580	6,440	316,020	339,398
NET ASSETS		309,580	6,440	316,020	339,398
FUNDS	14				
Unrestricted funds				309,580	332,644
Restricted funds				6,440	6,754
TOTAL FUNDS				316,020	339,398

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED

BALANCE SHEET - continued
31ST MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R White - Trustee

.....
G Gardner - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. STATUTORY INFORMATION

Carisbrooke Priory Trust Company Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found on the Company information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacy income is accounted for upon receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Property Improvements	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Freehold land is not depreciated.

Tangible fixed assets costing less than £1,000 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The Covid-19 pandemic has has a significant effect on the ability of the Charity to operate. This resulted in a reduction in income received during the year, together with a comparably smaller reduction in expenditure. The Charity was in receipt of Government support grants and has maintained a good level of reserves.

Subsequent relaxation of the Government restrictions has enabled the Charity to more fully resume its activities.

We therefore conclude that the Charity is in a good position and deem it appropriate to prepare the accounts on a going concern basis.

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Catering sales	31,731	8,607
Shop income	2,028	410
	33,759	9,017

4. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	26,558	17,770
Bank interest	2	15
	26,560	17,785

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>5,886</u>	<u>6,335</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	4	4
Charitable activities	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,995	-	26,995
Other trading activities	9,017	-	9,017
Investment income	17,785	-	17,785
Other income	15,936	-	15,936
Total	<u>69,733</u>	<u>-</u>	<u>69,733</u>
EXPENDITURE ON			
Raising funds	22,355	-	22,355

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Providing support for depressed, distressed and lonely people through prayer, support and the provision of food and shelter.	66,368	347	66,715
Total	88,723	347	89,070
NET INCOME/(EXPENDITURE)	(18,990)	(347)	(19,337)
RECONCILIATION OF FUNDS			
Total funds brought forward	351,634	7,101	358,735
TOTAL FUNDS CARRIED FORWARD	332,644	6,754	339,398

9. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold Land £	Property Improvements £
COST			
At 1st April 2021 and 31st March 2022	205,109	50,000	101,359
DEPRECIATION			
At 1st April 2021	10,255	-	47,259
Charge for year	2,052	-	2,027
At 31st March 2022	12,307	-	49,286
NET BOOK VALUE			
At 31st March 2022	192,802	50,000	52,073
At 31st March 2021	194,854	50,000	54,100

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

9. TANGIBLE FIXED ASSETS - continued

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2021 and 31st March 2022	41,636	32,752	938	431,794
DEPRECIATION				
At 1st April 2021	36,895	28,613	786	123,808
Charge for year	948	829	30	5,886
At 31st March 2022	37,843	29,442	816	129,694
NET BOOK VALUE				
At 31st March 2022	3,793	3,310	122	302,100
At 31st March 2021	4,741	4,139	152	307,986

10. STOCKS

	2022 £	2021 £
Stocks	610	610

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,832	1,501
Prepayments	10,416	8,638
	12,248	10,139

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 13)	-	1
Other loans (see note 13)	5,000	-
Trade creditors	1,386	12,267
Social security and other taxes	-	23
Accruals and deferred income	5,138	5,426
	<u>11,524</u>	<u>17,717</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	1
Other loans	5,000	-
	<u>5,000</u>	<u>1</u>

14. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	332,644	(23,064)	309,580
Restricted funds			
Flat Appeal	6,754	(314)	6,440
TOTAL FUNDS	<u>339,398</u>	<u>(23,378)</u>	<u>316,020</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,958	(118,022)	(23,064)
Restricted funds			
Flat Appeal	-	(314)	(314)
TOTAL FUNDS	94,958	(118,336)	(23,378)

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	351,634	(18,990)	332,644
Restricted funds			
Flat Appeal	7,101	(347)	6,754
TOTAL FUNDS	358,735	(19,337)	339,398

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,733	(88,723)	(18,990)
Restricted funds			
Flat Appeal	-	(347)	(347)
TOTAL FUNDS	69,733	(89,070)	(19,337)

CARISBROOKE PRIORY TRUST COMPANY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022****14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	351,634	(42,054)	309,580
Restricted funds			
Flat Appeal	7,101	(661)	6,440
TOTAL FUNDS	<u>358,735</u>	<u>(42,715)</u>	<u>316,020</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,691	(206,745)	(42,054)
Restricted funds			
Flat Appeal	-	(661)	(661)
TOTAL FUNDS	<u>164,691</u>	<u>(207,406)</u>	<u>(42,715)</u>

15. RELATED PARTY DISCLOSURES

During the year, Andrew Gardner loaned the company £5,000 via a non-interest bearing loan. This was repaid in April 2022.

16. POST BALANCE SHEET EVENTS

After the Balance Sheet date, there continues to be global uncertainty as a result of the Covid-19 pandemic. The relaxation of the Government restrictions has since enabled the activities to recommence.

17. PURPOSE OF RESTRICTED FUNDS

Flat Appeal Fund

This fund was created in 2011 and is specifically for the development of the ground floor flat which is currently uninhabitable.

CARISBROOKE PRIORY TRUST COMPANY LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	23,654	24,133
Gift aid	3,071	2,862
	<u>26,725</u>	<u>26,995</u>
Other trading activities		
Catering sales	31,731	8,607
Shop income	2,028	410
	<u>33,759</u>	<u>9,017</u>
Investment income		
Rents received	26,558	17,770
Bank interest	2	15
	<u>26,560</u>	<u>17,785</u>
Other income		
Other sales	2,486	775
Gov grants - Furlough claimed	5,428	15,161
	<u>7,914</u>	<u>15,936</u>
Total incoming resources	94,958	69,733
EXPENDITURE		
Other trading activities		
Cost of catering sales	12,837	3,029
Cost of general sales	355	39
Wages	21,848	19,287
	<u>35,040</u>	<u>22,355</u>
Charitable activities		
Wages	19,918	19,509
Rates and water	7,795	6,866
Carried forward	27,713	26,375

This page does not form part of the statutory financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	2022 £	2021 £
Charitable activities		
Brought forward	27,713	26,375
Insurance	9,159	8,176
Light and heat	19,139	14,708
Property repairs and maintenance	13,370	4,889
House keeping	276	619
Subscriptions	229	231
Depreciation of tangible fixed assets	5,883	6,336
	<u>75,769</u>	<u>61,334</u>
Support costs		
Finance		
Bank charges	317	(751)
Other		
Telephone	1,858	869
Postage and stationery	1,033	1,012
Sundries	13	542
Subscriptions	1,021	356
	<u>3,925</u>	<u>2,779</u>
Governance costs		
Accountancy and legal fees	876	914
Bookkeeping	2,409	2,439
	<u>3,285</u>	<u>3,353</u>
Total resources expended	<u>118,336</u>	<u>89,070</u>
Net expenditure	<u>(23,378)</u>	<u>(19,337)</u>

This page does not form part of the statutory financial statements