

**REGISTERED COMPANY NUMBER: 06624300 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1126024**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**  
**FOR**  
**CARISBROOKE PRIORY TRUST COMPANY LIMITED**

Harrison Black Limited  
Pyle House  
136/137 Pyle Street  
Newport  
Isle of Wight  
PO30 1JW

**CARISBROOKE PRIORY TRUST COMPANY LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2021**

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# **CARISBROOKE PRIORY TRUST COMPANY LIMITED**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

In carrying out the Charity's aims, Carisbrooke Priory ("the Priory") has paid due regard to the Charity Commission guidance on public benefit and ensures that its objectives are carried out in accordance with the guidance.

The Charity's objectives are as set out in the Memorandum of Association and are as follows:

1. To relieve and prevent sickness and distress by the provision of prayer, advice, listening, food and other services as part of the healing ministry of the Christian Church.
2. To advance the Christian religion, in particular by, but not limited to, the holding of prayer meetings, lectures, public celebration of religious festivals and producing and/or distributing literature to enlighten others.

People visit the Priory for various reasons, some seeking help, others simply to look around the house and gardens, and increasingly many to use the Tea Room. Special interest groups meet, while external organisations can hire rooms. For whatever reasons people visit the Priory, we endeavour to offer a warm welcome, hospitality and support. The Priory is linked with Acorn Christian Healing Foundation and Christian Healing U.K., and is a member of the Quiet Garden Movement. The Shop offers a range of books and other gifts, most of which have been donated. The special interest groups include Art and Poetry. Therapeutic volunteering has attracted people who are seeking to rebuild their lives after experiencing trauma or mental challenges. A service of Christian worship is held weekly, with speakers drawn from the full extent of the Island's Christian community.

Since March 2018, the Salvation Army has leased the first floor and later in 2018, the second floor of the North Block to accommodate people on the journey out of homelessness. Residents are cared for by the Salvation Army and are encouraged to engage with Priory activities.

# **CARISBROOKE PRIORY TRUST COMPANY LIMITED**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021**

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### **ACHIEVEMENT AND PERFORMANCE**

Carisbrooke Priory was closed to visitors for nearly two thirds of the financial year, due to the Covid-19 pandemic. No significant events took place. The Salvation Army accommodation was unaffected, with full occupation (twelve residents) for most of that period. It was not possible to hold services of Christian worship due to ongoing restrictions, although small, suitably distanced gatherings for "Noon Prayers" continued when the Priory was open.

Income was significantly reduced by the closures, while operating costs were less dramatically affected. However, unrestricted donations increased, and the overall finances of Carisbrooke Priory did not suffer significantly.

When it was possible to welcome visitors, the Priory's "Open Door" approach and invitation attracted reasonable numbers into a Covid-conscious environment. Comments in the Visitors' Book placed the attractiveness of the building and its people as the main source of enjoyment, followed by the peace and calming atmosphere. 59% of those who commented live on the Isle of Wight, indicating that there is also good attendance by holidaymakers.

The Tea Room continues to be a significant attraction, and its relevance to the objectives is a matter of ongoing monitoring. "Commercial" interests must always remain subservient to those objectives, and the visitors' comments suggest that this is happening.

A local potter leases the old pottery area of the ground floor, and is very much a part of the Priory community.

"Noon Prayers" are held on Tuesdays, Wednesdays and Fridays. Intercessory prayer is offered in person, over the telephone, by email exchange and through Prayer Cards. Christian Listening is available by appointment.

The Trustees continue to be mindful of Health and Safety and Safeguarding requirements in respect of Staff, Volunteers, Visitors and Residents, and the Trust's policies are subject to regular review.

### **FINANCIAL REVIEW**

#### **Financial position**

The attached financial statements show the state of the Company's finances as at 31st March 2021.

The total incoming resources for the year amounted to £69,733 (2020 - £117,419), while total resources expended amounted to £89,070 (2020 - £103,834). This resulted in a net deficit of £19,337 (2020 surplus - £13,585).

The total funds as at 31 March 2021 are £339,398 (2020 - £358,735).

#### **Principal funding sources**

The Charity's principal sources of funding were donations and legacies, trading income from the shop and sundry sales, and investment income in the form of rents received, as detailed in the Statement of Financial Activities. All income is utilised to finance the objects of the Charity, as set out in Objectives and Activities above.

## **CARISBROOKE PRIORY TRUST COMPANY LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021**

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#### **FINANCIAL REVIEW**

##### **Reserves policy**

The charity does not have a formal reserves policy in place. The trustees meet on a regular basis to decide how surplus funds should be allocated for the benefit of the charity and the community as a whole.

The free reserves of the charity, representing the unrestricted funds which are not included in fixed assets, amount to £25,497 (2020: £38,440). The Trustees consider that these reserves are both adequate and necessary to continue the work of the Charity.

##### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity was established in April 1993 and soon afterwards purchased the freehold of St.Dominic's Priory, the home of a Catholic community of nuns since the house was built in 1866 and vacated in 1989.

In June 2008, the Carisbrooke Priory Trust Company Limited, registered office as above was incorporated under the Companies Act 1985 as a private limited company with seven Directors, all of whom are elected Trustees. The assets and liabilities of Carisbrooke Priory Trust were transferred into this company. Each member of the Company agrees to contribute £10 in the event of the charity winding-up.

During the financial year ended 31st March 2021, the Company continued to employ (part-time) an Administrator/Company Secretary, a House Manager and two Tea Room Assistants. All of these were subject to full and flexible furlough periods under the Government's furlough scheme. There is an out-of-hours Caretaker, who lives under licence on the premises, rent free in return for fulfilling the caretaking role. A Finance Officer is also retained on a self-employed basis, working four (or more, as the need arises) hours a week.

Between the national "lockdowns", the Priory was open to the public from 11:00 to 15:00, Tuesdays, Wednesdays and Fridays. Otherwise, all aspects of the Priory's work were suspended, except for a) the building's use by the Salvation Army, and b) therapeutic volunteering in the gardens that complied with lockdown regulations.

Despite considerable efforts, it was not possible to attract a fifth Trustee to the Board during the financial year. There is, however, an Honorary Treasurer who attends Board meetings.

All of the Trustees express gratitude for the efforts and commitment from the Volunteers, without whom the Priory could not operate.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06624300 (England and Wales)

**CARISBROOKE PRIORY TRUST COMPANY LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2021**

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**Registered Charity number**

1126024

**Registered office**

39 Whitcombe Road  
Newport  
Isle of Wight  
PO30 1YS

**Trustees**

A Wells  
R White  
J R Cook  
Mrs G Gardner

**Company Secretary**

Mrs M White

**Independent Examiner**

Elizabeth Dack  
FCA FCCA  
Harrison Black Limited  
Pyle House  
136/137 Pyle Street  
Newport  
Isle of Wight  
PO30 1JW

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 12 NOVEMBER 2021 and signed on its behalf by:



.....  
R White - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CARISBROOKE PRIORY TRUST COMPANY LIMITED**

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**Independent examiner's report to the trustees of Carisbrooke Priory Trust Company Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

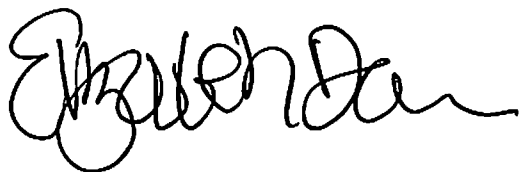
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Elizabeth Dack  
FCA FCCA  
Harrison Black Limited  
Pyle House  
136/137 Pyle Street  
Newport  
Isle of Wight  
PO30 1JW

Date:

18 November 2021

**CARISBROOKE PRIORY TRUST COMPANY LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		26,995	-	26,995	55,261
Other trading activities	3	9,017	-	9,017	40,350
Investment income	4	17,785	-	17,785	19,412
Other income		15,936	-	15,936	2,396
<b>Total</b>		<b>69,733</b>	<b>-</b>	<b>69,733</b>	<b>117,419</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	22,355	-	22,355	35,264
<b>Charitable activities</b>					
Providing support for depressed, distressed and lonely people through prayer, support and the provision of food and shelter.		66,368	347	66,715	68,570
<b>Total</b>		<b>88,723</b>	<b>347</b>	<b>89,070</b>	<b>103,834</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(18,990)</b>	<b>(347)</b>	<b>(19,337)</b>	<b>13,585</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>351,634</b>	<b>7,101</b>	<b>358,735</b>	<b>345,150</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>332,644</b>	<b>6,754</b>	<b>339,398</b>	<b>358,735</b>

The notes form part of these financial statements



# CARISBROOKE PRIORY TRUST COMPANY LIMITED

## BALANCE SHEET 31ST MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	307,147	839	307,986	313,940
<b>CURRENT ASSETS</b>					
Stocks	11	610	-	610	-
Debtors	12	10,139	-	10,139	13,904
Cash at bank and in hand		32,464	5,916	38,380	44,756
		<u>43,213</u>	<u>5,916</u>	<u>49,129</u>	<u>58,660</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(17,716)	(1)	(17,717)	(13,865)
<b>NET CURRENT ASSETS</b>		<u>25,497</u>	<u>5,915</u>	<u>31,412</u>	<u>44,795</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>332,644</u>	<u>6,754</u>	<u>339,398</u>	<u>358,735</u>
<b>NET ASSETS</b>		<u>332,644</u>	<u>6,754</u>	<u>339,398</u>	<u>358,735</u>
<b>FUNDS</b>	15				
Unrestricted funds				332,644	351,634
Restricted funds				6,754	7,101
<b>TOTAL FUNDS</b>				<u>339,398</u>	<u>358,735</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

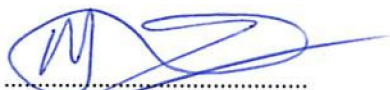
The notes form part of these financial statements

# CARISBROOKE PRIORY TRUST COMPANY LIMITED

## BALANCE SHEET - continued 31ST MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 NOVEMBER 2021 and were signed on its behalf by:



R White - Trustee



G Gardner - Trustee

The notes form part of these financial statements

# **CARISBROOKE PRIORY TRUST COMPANY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021**

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### **1. STATUTORY INFORMATION**

Carisbrooke Priory Trust Company Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found on the Company information page.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacy income is accounted for upon receipt.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Property Improvements	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Freehold land is not depreciated.

Tangible fixed assets costing less than £1,000 are not capitalised.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

## CARISBROOKE PRIORY TRUST COMPANY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2021

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#### 2. ACCOUNTING POLICIES - continued

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Going concern

The Covid-19 pandemic has has a significant effect on the ability of the Charity to operate. This resulted in a reduction in income received during the year, together with a comparably smaller reduction in expenditure. The Charity was in receipt of Government support grants and has maintained a good level of reserves.

Subsequent relaxation of the Government restrictions has enabled the Charity to more fully resume its activities.

We therefore conclude that the Charity is in a good position and deem it appropriate to prepare the accounts on a going concern basis.

#### 3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Catering sales	8,607	38,631
Shop income	410	1,719
	<u>9,017</u>	<u>40,350</u>

#### 4. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	17,770	19,359
Bank interest	15	53
	<u>17,785</u>	<u>19,412</u>

**CARISBROOKE PRIORY TRUST COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

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**5. RAISING FUNDS**

**Raising donations and legacies**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Support costs	-	681
	<u>          </u>	<u>          </u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	6,335	6,805
	<u>          </u>	<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
Charitable activities	4	4
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**CARISBROOKE PRIORY TRUST COMPANY LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021****9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	55,261	-	55,261
Other trading activities	40,350	-	40,350
Investment income	19,409	3	19,412
Other income	2,396	-	2,396
<b>Total</b>	<b>117,416</b>	<b>3</b>	<b>117,419</b>
 <b>EXPENDITURE ON</b>			
Raising funds	35,264	-	35,264
<b>Charitable activities</b>			
Providing support for depressed, distressed and lonely people through prayer, support and the provision of food and shelter.	68,182	388	68,570
<b>Total</b>	<b>103,446</b>	<b>388</b>	<b>103,834</b>
 <b>NET INCOME/(EXPENDITURE)</b>	<b>13,970</b>	<b>(385)</b>	<b>13,585</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	337,664	7,486	345,150
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<b>351,634</b>	<b>7,101</b>	<b>358,735</b>

**CARISBROOKE PRIORY TRUST COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Freehold Land £	Property Improvements £
<b>COST</b>			
At 1st April 2020	205,109	50,000	101,359
Additions	-	-	-
At 31st March 2021	205,109	50,000	101,359
<b>DEPRECIATION</b>			
At 1st April 2020	8,204	-	45,232
Charge for year	2,051	-	2,027
At 31st March 2021	10,255	-	47,259
<b>NET BOOK VALUE</b>			
At 31st March 2021	194,854	50,000	54,100
At 31st March 2020	196,905	50,000	56,127

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1st April 2020	41,636	32,371	938	431,413
Additions	-	381	-	381
At 31st March 2021	41,636	32,752	938	431,794
<b>DEPRECIATION</b>				
At 1st April 2020	35,710	27,579	748	117,473
Charge for year	1,185	1,034	38	6,335
At 31st March 2021	36,895	28,613	786	123,808
<b>NET BOOK VALUE</b>				
At 31st March 2021	4,741	4,139	152	307,986
At 31st March 2020	5,926	4,792	190	313,940

**CARISBROOKE PRIORY TRUST COMPANY LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021****11. STOCKS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stocks	<b>610</b>	<b>-</b>
	<u><b>610</b></u>	<u><b>-</b></u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>1,501</b>	<b>6,272</b>
Prepayments	<b>8,638</b>	<b>7,632</b>
	<u><b>10,139</b></u>	<u><b>13,904</b></u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts (see note 14)	<b>1</b>	<b>-</b>
Trade creditors	<b>12,267</b>	<b>9,697</b>
Social security and other taxes	<b>23</b>	<b>23</b>
Other creditors	<b>-</b>	<b>526</b>
Accruals and deferred income	<b>5,426</b>	<b>3,619</b>
	<u><b>17,717</b></u>	<u><b>13,865</b></u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
Bank overdrafts	<b>1</b>	<b>-</b>
	<u><b>1</b></u>	<u><b>-</b></u>



**CARISBROOKE PRIORY TRUST COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

**15. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	351,634	(18,990)	332,644
<b>Restricted funds</b>			
Flat Appeal	7,101	(347)	6,754
<b>TOTAL FUNDS</b>	<u>358,735</u>	<u>(19,337)</u>	<u>339,398</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	69,733	(88,723)	(18,990)
<b>Restricted funds</b>			
Flat Appeal	-	(347)	(347)
<b>TOTAL FUNDS</b>	<u>69,733</u>	<u>(89,070)</u>	<u>(19,337)</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	337,664	13,970	351,634
<b>Restricted funds</b>			
Flat Appeal	7,486	(385)	7,101
<b>TOTAL FUNDS</b>	<u>345,150</u>	<u>13,585</u>	<u>358,735</u>

**CARISBROOKE PRIORY TRUST COMPANY LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021****15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	117,416	(103,446)	13,970
<b>Restricted funds</b>			
Flat Appeal	3	(388)	(385)
<b>TOTAL FUNDS</b>	<u>117,419</u>	<u>(103,834)</u>	<u>13,585</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	337,664	(5,020)	332,644
<b>Restricted funds</b>			
Flat Appeal	7,486	(732)	6,754
<b>TOTAL FUNDS</b>	<u>345,150</u>	<u>(5,752)</u>	<u>339,398</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	187,149	(192,169)	(5,020)
<b>Restricted funds</b>			
Flat Appeal	3	(735)	(732)
<b>TOTAL FUNDS</b>	<u>187,152</u>	<u>(192,904)</u>	<u>(5,752)</u>

**CARISBROOKE PRIORY TRUST COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

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**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2021.

**17. POST BALANCE SHEET EVENTS**

After the Balance Sheet date, there continues to be global uncertainty as a result of the Covid-19 pandemic. The relaxation of the Government restrictions has since enabled the activities to recommence.

**18. PURPOSE OF RESTRICTED FUNDS**

**Flat Appeal Fund**

This fund was created in 2011 and is specifically for the development of the ground floor flat which is currently uninhabitable.

**CARISBROOKE PRIORY TRUST COMPANY LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	24,133	32,606
Gift aid	2,862	3,812
Legacies	-	18,843
	<u>26,995</u>	<u>55,261</u>
<b>Other trading activities</b>		
Catering sales	8,607	38,631
Shop income	410	1,719
	<u>9,017</u>	<u>40,350</u>
<b>Investment income</b>		
Rents received	17,770	19,359
Bank interest	15	53
	<u>17,785</u>	<u>19,412</u>
<b>Other income</b>		
Other sales	775	2,396
Gov grants - Furlough claimed	15,161	-
	<u>15,936</u>	<u>2,396</u>
<b>Total incoming resources</b>	<b>69,733</b>	<b>117,419</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Cost of catering sales	3,029	15,501
Cost of general sales	39	184
Wages	19,287	18,898
	<u>22,355</u>	<u>34,583</u>
<b>Charitable activities</b>		
Wages	19,509	17,009
Carried forward	19,509	17,009

This page does not form part of the statutory financial statements

**CARISBROOKE PRIORY TRUST COMPANY LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2021**

	2021 £	2020 £
<b>Charitable activities</b>		
Brought forward	19,509	17,009
Rates and water	6,866	5,725
Insurance	8,176	10,317
Light and heat	14,708	15,865
Property repairs and maintenance	4,889	5,313
Motor expenses	-	90
House keeping	619	13
Courses	-	80
Subscriptions	231	208
Protective clothing	-	79
Freehold property	2,051	2,050
Improvements to property depreciation	2,027	2,027
Plant and machinery depreciation	1,185	1,481
Fixtures and fittings depreciation	1,035	1,198
Computer equipment	38	48
	<u>61,334</u>	<u>61,503</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	(751)	104
<b>Other</b>		
Telephone	869	1,021
Postage and stationery	1,012	1,149
Sundries	542	1,710
Subscriptions	356	289
	<u>2,779</u>	<u>4,169</u>
<b>Governance costs</b>		
Accountancy and legal fees	914	902
Bookkeeping	2,439	2,573
	<u>3,353</u>	<u>3,475</u>
Total resources expended	<u>89,070</u>	<u>103,834</u>
Net (expenditure)/income	<u>(19,337)</u>	<u>13,585</u>

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