

CARISBROOKE PRIORY TRUST COMPANY LIMITED

England & Wales · Charity number 1126024

Details

Status	Registered
Legal form	Charitable company
Company number	06624300
Registered	2008-09-23
Register	View on the Charity Commission register

Contact

Address	Carisbrooke Priory Trust Co Ltd 39 Whitcombe Road Newport PO30 1YS
Phone	01983523354
Email	opendoor@carisbrookepriory.org.uk
Website	www.carisbrookepriory.org.uk

Activities

Objects: 1 TO RELIEVE AND PREVENT SICKNESS AND DISTRESS BY THE PROVISION OF PRAYER, ADVICE, LISTENING, SHELTER, FOOD AND OTHER SERVICES AS PART OF THE HEALING MINISTRY OF THE CHRISTIAN CHURCH.2 TO ADVANCE THE CHRISTIAN RELIGION, IN PARTICULAR BY, BUT NOT LIMITED TO, THE HOLDING OF PRAYER MEETINGS, LECTURES, THE PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS AND PRODUCING AND/OR DISTRIBUTING LITERATURE TO ENLIGHTEN OTHERS.

Activities: The Trust exists to meet the needs of and support those who are sick or in distress, through the provision of listening, prayer, shelter (the Priory) and other services as part of the healing ministry of the Christian Church.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** The Advancement Of Health Or Saving Of Lives, Religious Activities
- **Who:** Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, ISLE OF WIGHT.
- Isle Of Wight

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£242,932	£169,357	-	-
2024-03-31	£159,823	£163,905	-	-
2023-03-31	£188,134	£137,913	-	-
2022-03-31	£94,958	£118,336	-	-
2021-03-31	£69,733	£89,070	-	-

Trustees

Name	Role	Appointed
Robert John White	Chair	2015-05-26
Geraldine Carol Gardner		2018-08-03
Gillian Kerr		2023-07-04
Letitia Shereen Ash-Lameer		2025-10-03
Tom Wells		2026-01-30

CARISBROOKE PRIORY TRUST COMPANY LIMITED

England & Wales - Charity number 1126024

Accounts

REGISTERED COMPANY NUMBER: 06624300 (England and Wales)

REGISTERED CHARITY NUMBER: 1126024

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025
FOR
CARISBROOKE PRIORY TRUST COMPANY LIMITED

Harrison Black Limited
East Quay
Kirk Hill
Wootton Bridge
Isle of Wight
PO33 4LA

CARISBROOKE PRIORY TRUST COMPANY LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2025**

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CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

In carrying out the Charity's aims, Carisbrooke Priory ("the Priory") has paid due regard to the Charity Commission guidance on public benefit and ensures that its objectives are carried out in accordance with the guidance.

The Charity's objectives are as set out in the Memorandum of Association and are as follows:

1. To relieve and prevent sickness and distress by the provision of prayer, advice, listening, food and other services as part of the healing ministry of the Christian Church.
2. To advance the Christian religion, in particular by, but not limited to, the holding of prayer meetings, lectures, public celebration of religious festivals and producing and/or distributing literature to enlighten others.

People visit the Priory for various reasons, some seeking help, others simply to look around the Victorian house and gardens, and increasingly many to use the Tea Room. Special interest groups meet, while external organisations can hire rooms. For whatever reasons people visit the Priory, we endeavour to offer a warm welcome, hospitality and support. The Priory is linked with Acorn Christian Healing Foundation and Christian Healing U.K., and is a member of the Quiet Garden Movement. The Shop offers a range of books and other gifts, most of which have been donated. The special interest groups include Art and Poetry. Therapeutic volunteering has attracted people who are seeking to rebuild their lives after experiencing trauma or mental challenges. A service of Christian worship is held every first Thursday of the month, exploring healing themes and with speakers drawn from the full extent of the Island's Christian community.

Since March 2018, the Salvation Army has leased the first floor and, later in 2018, the second floor of the North Block to accommodate people on the journey out of homelessness. Residents are cared for by the Salvation Army, but are encouraged to engage with Priory activities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

As a recognised Safe Place, Carisbrooke Priory continues to achieve a very positive balance between attracting people to our thriving Tea Room and maintaining the much-valued sense of peace which comes, we believe, from an historic and continuing trust in God. From its beginnings in 1992, the current approach is particularly relevant to the mental health crisis that is being experienced across the Isle of Wight, along with "the anxiety pandemic". We are actively developing stronger links with a recognised national Christian ministry that is promoting mental wellbeing, in partnership with like-minded churches and ministries on the Isle of Wight.

Recorded Visitor numbers in 2024 set a new record of over 12,228, compared with just over 4,000 in 2014, the first full year of the Tea Room being open.

The Salvation Army's homelessness provision has increased to a maximum of eighteen through the refurbishment of two further rooms. A new, all-encompassing lease (which includes an annual review of the fair rent that has been agreed) is close to completion. Carisbrooke Priory has made a commitment to fund replacement of inadequate windows.

Wight Biodiversity, which has a lease on the refurbished Ground Floor Flat, is developing its offer and working with the Priory to celebrate the beautiful walled gardens. The range of meeting spaces attracts groups to use for awaydays, creative activities and the like (some run by the Priory), along with the Quiet Rooms that are particularly valued by individuals. There are frequent art (and craft) exhibitions in the Cloister and, where appropriate, larger rooms. A British Flowers Festival held in June 2024 attracted almost three times the normal footfall across three days.

Christian healing prayer ministry and listening have continued to figure on an occasional basis. Some of the volunteering is therapeutic, through self or agency referrals. Open Door Worship remains on a monthly basis, exploring healing themes. This is appreciated by those who attend and sits well with the wider work of connected Christian ministries across the Isle of Wight. Noon Prayers are held whenever possible on Tuesdays, Wednesdays and Fridays. Intercessory prayer is offered in person, over the telephone, by email exchange and through Prayer Cards.

The beauty of the gardens and building, and the peace that visitors feel, continue to dominate comments in the Visitor Book, alongside significant appreciation of the quality and atmosphere of the Tea Room. "Talk and tour" occasions unfold the Priory's rich history and demonstrate the continuity represented by aspects of the current ministry. There is also an increasing demand for external talks about the Priory and its work.

Discussions continue with like-minded Island ministries to identify areas of resource sharing, including bidding for grants. Windows are an immediate priority (see also above). The roof has suffered during increasingly frequent storms, hence another focus for estimates and grant bids will be phased re-roofing. There is also the prospect of refurbishing our second kitchen to provide a training facility for residents and visiting groups.

Volunteers support a small team of part-time Staff to maintain the Priory's "Open Door" three days every week, as well as for monthly Open Door Worship and occasional events and church group hosting on Saturdays. All who thus serve are greatly appreciated, as are those who donate money and regularly pray for the work. The Trustees continue to be mindful of Health and Safety and Safeguarding requirements in respect of Staff, Volunteers, Visitors and Residents, and the Trust's policies are subject to regular review.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

FINANCIAL REVIEW

Financial position

The attached financial statements show the state of the Company's finances as at 31st March 2025.

The total incoming resources for the year amounted to £242,932 (2024 - £159,823), while total resources expended amounted to £169,357 (2024 - £163,905). This resulted in a net surplus of £73,575 (2024 deficit-£4,082).

Total funds as at 31 March 2025 are £435,734 (2024 - £362,159).

Principal funding sources

The Charity's principal sources of funding were donations and legacies, trading income from the shop and sundry sales, and investment income in the form of rents received, as detailed in the Statement of Financial Activities. All income is utilised to finance the objects of the Charity, as set out in Objectives and Activities above.

Reserves policy

The charity does not have a formal reserves policy in place. The trustees meet on a regular basis to decide how surplus funds should be allocated for the benefit of the charity and the community as a whole.

The free reserves of the charity, representing the unrestricted funds which are not included in fixed assets, amount to £137,973 (2024 - £59,058). The Trustees consider that these reserves are both adequate and necessary to continue the work of the Charity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its Governing Document and constitutes a Limited Company, limited by guarantee, as defined by the Companies Act 2006.

The Charity was established in April 1993 and soon afterwards purchased the freehold of the former St. Dominic's Priory, home to a Catholic community of Dominican nuns that was established in 1866 and vacated in 1989.

In June 2008, the Carisbrooke Priory Trust Company Limited (Registered Office: 39 Whitcombe Road, Newport, Isle of Wight, PO30 1YS) was incorporated under the Companies Act 1985 as a Private Limited Company with seven Directors, all of whom were elected Trustees. The assets and liabilities of the Carisbrooke Priory Trust were transferred into this company. Each member of the Company agrees to contribute £10 in the event of the charity being wound-up.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

During the financial year ended 31st March 2025, the Company continued to employ (part-time) an Administrator/Company Secretary, a House Manager, a Finance Officer and two Tea Room Assistants. There is an out-of-hours Caretaker, who lives under licence on the premises, rent free in return for fulfilling the caretaking role.

The Priory opened to the public from 10:00 to 16:00 on Tuesdays, Wednesdays and Fridays. In addition, Open Door Worship took place at noon in the Chapel on the first Thursday of each month, exploring healing themes in line with the Charity's objectives. Two Quiet Days, a Christmas Fair and a teaching day were held on Saturdays and a church awayday was similarly hosted. A single concert was held on a Saturday evening in addition to the annual Dominican mass and carol service. In addition to the above mentioned Flower Festival, a weekend Christian Creative Arts Festival was held at the Priory and Aspire Central (Ryde) in September.

All of the Trustees express gratitude for the efforts and commitment from the Volunteers, without whom the Priory could not operate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06624300 (England and Wales)

Registered Charity number
1126024

Registered office
39 Whitcombe Road
Newport
Isle of Wight
PO30 1YS

Trustees
A D Wells
R J White
The Revd J R Cook
Mrs G C Gardner
Miss G Kerr
Mrs I. S Ash-Lameer (appointed 3.10.25)

Company Secretary
Ms C Cook

Independent Examiner
Elizabeth Dack FCA FCCA
Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

Approved by order of the board of trustees on 28 November 2025 and signed on its behalf by:

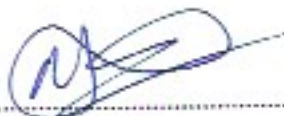


.....
R J White - Trustee

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

Approved by order of the board of trustees on 28 November 2025 and signed on its behalf by:



.....
R J White - Trustee

CARISBROOKE PRIORY TRUST COMPANY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		90,568	-	90,568	23,288
Other trading activities	3	64,920	-	64,920	62,824
Investment income	4	82,668	-	82,668	68,413
Other income		4,776	-	4,776	5,298
Total		242,932	-	242,932	159,823
EXPENDITURE ON					
Raising funds		51,417	-	51,417	47,330
Charitable activities					
Providing support for depressed, distressed and lonely people through prayer, support and the provision of food and shelter.		117,940	-	117,940	116,575
Total		169,357	-	169,357	163,905
NET INCOME/(EXPENDITURE)		73,575	-	73,575	(4,082)
RECONCILIATION OF FUNDS					
Total funds brought forward		355,907	6,252	362,159	366,241
TOTAL FUNDS CARRIED FORWARD		429,482	6,252	435,734	362,159

The notes form part of these financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**BALANCE SHEET
31ST MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	291,777	-	291,777	297,185
CURRENT ASSETS					
Stocks	10	375	-	375	376
Debtors	11	21,282	-	21,282	32,710
Cash at bank and in hand		146,167	6,252	152,419	57,377
		<u>167,824</u>	<u>6,252</u>	<u>174,076</u>	<u>90,463</u>
CREDITORS					
Amounts falling due within one year	12	(30,119)	-	(30,119)	(25,489)
NET CURRENT ASSETS		<u>137,705</u>	<u>6,252</u>	<u>143,957</u>	<u>64,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>429,482</u>	<u>6,252</u>	<u>435,734</u>	<u>362,159</u>
NET ASSETS		<u>429,482</u>	<u>6,252</u>	<u>435,734</u>	<u>362,159</u>
FUNDS	13				
Unrestricted funds				429,482	355,907
Restricted funds				6,252	6,252
TOTAL FUNDS				<u>435,734</u>	<u>362,159</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED

BALANCE SHEET - continued
31ST MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 November 2025 and were signed on its behalf by:



R. White - Trustee



C.C. Gardner - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

1. STATUTORY INFORMATION

Carisbrooke Priory Trust Company Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found on the Company information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacy income is accounted for upon receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Property Improvements	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Freehold land is not depreciated.

Tangible fixed assets costing less than £1,000 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Catering sales	61,992	59,306
Shop income	2,928	3,518
	<u>64,920</u>	<u>62,824</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	80,937	67,170
Bank interest	1,731	1,243
	<u>82,668</u>	<u>68,413</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>6,309</u>	<u>5,618</u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,288	-	23,288
Other trading activities	62,824	-	62,824
Investment income	68,413	-	68,413
Other income	5,298	-	5,298
Total	<u>159,823</u>	<u>-</u>	<u>159,823</u>
EXPENDITURE ON			
Raising funds	47,330	-	47,330
Charitable activities			
Providing support for depressed, distressed and lonely people through prayer, support and the provision of food and shelter.	<u>116,491</u>	<u>84</u>	<u>116,575</u>
Total	<u>163,821</u>	<u>84</u>	<u>163,905</u>
NET INCOME/(EXPENDITURE)	(3,998)	(84)	(4,082)

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	359,905	6,336	366,241
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>355,907</u>	<u>6,252</u>	<u>362,159</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold Land £	Property Improvements £
COST			
At 1st April 2024	205,109	50,000	101,359
Additions	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31st March 2025	205,109	50,000	101,359
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1st April 2024	16,410	-	53,340
Charge for year	2,051	-	2,028
	<u> </u>	<u> </u>	<u> </u>
At 31st March 2025	18,461	-	55,368
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31st March 2025	<u>186,648</u>	<u>50,000</u>	<u>45,991</u>
	<u> </u>	<u> </u>	<u> </u>
At 31st March 2024	<u>188,699</u>	<u>50,000</u>	<u>48,019</u>
	<u> </u>	<u> </u>	<u> </u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

9. TANGIBLE FIXED ASSETS - continued

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2024	42,124	38,492	938	438,022
Additions	-	-	901	901
At 31st March 2025	42,124	38,492	1,839	438,923
DEPRECIATION				
At 1st April 2024	39,306	30,921	860	140,837
Charge for year	564	1,515	151	6,309
At 31st March 2025	39,870	32,436	1,011	147,146
NET BOOK VALUE				
At 31st March 2025	2,254	6,056	828	291,777
At 31st March 2024	2,818	7,571	78	297,185

10. STOCKS

	2025 £	2024 £
Stocks	375	376

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	3,657	19,740
Prepayments	17,625	12,970
	21,282	32,710

CARISBROOKE PRIORY TRUST COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	18,863	16,057
Social security and other taxes	251	213
Other creditors	225	-
Accruals and deferred income	10,780	9,219
	<u>30,119</u>	<u>25,489</u>

13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	355,907	73,575	429,482
Restricted funds			
Flat Appeal	6,252	-	6,252
	<u>362,159</u>	<u>73,575</u>	<u>435,734</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	242,932	(169,357)	73,575
	<u>242,932</u>	<u>(169,357)</u>	<u>73,575</u>

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	359,905	(3,998)	355,907
Restricted funds			
Flat Appeal	6,336	(84)	6,252
TOTAL FUNDS	<u>366,241</u>	<u>(4,082)</u>	<u>362,159</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,823	(163,821)	(3,998)
Restricted funds			
Flat Appeal	-	(84)	(84)
TOTAL FUNDS	<u>159,823</u>	<u>(163,905)</u>	<u>(4,082)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	359,905	69,577	429,482
Restricted funds			
Flat Appeal	6,336	(84)	6,252
TOTAL FUNDS	<u>366,241</u>	<u>69,493</u>	<u>435,734</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	402,755	(333,178)	69,577
Restricted funds			
Flat Appeal	-	(84)	(84)
TOTAL FUNDS	<u>402,755</u>	<u>(333,262)</u>	<u>69,493</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

15. PURPOSE OF RESTRICTED FUNDS

Flat Appeal Fund

This fund was created in 2011 and is specifically for the development of the ground floor flat which is currently uninhabitable.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies	19,630	19,840
Donations	3,545	3,448
Gift aid	67,393	-
Legacies	<u>90,568</u>	<u>23,288</u>
Other trading activities	61,992	59,306
Catering sales	2,928	3,518
Shop income	<u>64,920</u>	<u>62,824</u>
Investment income	80,937	67,170
Rents received	1,731	1,243
Bank interest	<u>82,668</u>	<u>68,413</u>
Other income	4,776	5,298
Other sales	<u>242,932</u>	<u>159,823</u>
Total incoming resources		
EXPENDITURE		
Other trading activities	22,938	20,418
Cost of catering sales	657	848
Cost of general sales	27,822	26,064
Wages	<u>51,417</u>	<u>47,330</u>
Charitable activities	34,649	29,750
Wages	5,879	5,992
Rates and water	11,784	11,280
Insurance	40,014	35,462
Light and heat	92,326	82,484
Carried forward		

This page does not form part of the statutory financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
Charitable activities		
Brought forward	92,326	82,484
Property repairs and maintenance	8,569	18,985
House keeping	1,388	1,467
Subscriptions	270	305
Legal fees	652	-
Freehold property	2,051	2,051
Improvements to property depreciation	2,027	2,027
Plant and machinery depreciation	563	704
Fixtures and fittings depreciation	1,514	817
Computer equipment	151	20
	<u>109,511</u>	<u>108,860</u>
Support costs		
Finance		
Bank charges	1,290	1,180
Other		
Telephone	1,675	1,843
Postage and stationery	1,846	1,011
Sundries	1,875	505
Subscriptions	559	666
	<u>5,955</u>	<u>4,025</u>
Governance costs		
Accountancy and legal fees	1,184	2,510
	<u>169,357</u>	<u>163,905</u>
Total resources expended		
	<u>169,357</u>	<u>163,905</u>
Net income/(expenditure)	<u>73,575</u>	<u>(4,082)</u>

This page does not form part of the statutory financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED

England & Wales - Charity number 1126024

Accounts

REGISTERED COMPANY NUMBER: 06624300 (England and Wales)
REGISTERED CHARITY NUMBER: 1126024

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
FOR
CARISBROOKE PRIORY TRUST COMPANY LIMITED**

Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

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CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

In carrying out the Charity's aims, Carisbrooke Priory ("the Priory") has paid due regard to the Charity Commission guidance on public benefit and ensures that its objectives are carried out in accordance with the guidance.

The Charity's objectives are as set out in the Memorandum of Association and are as follows:

1. To relieve and prevent sickness and distress by the provision of prayer, advice, listening, food and other services as part of the healing ministry of the Christian Church.
2. To advance the Christian religion, in particular by, but not limited to, the holding of prayer meetings, lectures, public celebration of religious festivals and producing and/or distributing literature to enlighten others.

People visit the Priory for various reasons, some seeking help, others simply to look around the Victorian house and gardens, and increasingly many to use the Tea Room. Special interest groups meet, while external organisations can hire rooms. For whatever reasons people visit the Priory, we endeavour to offer a warm welcome, hospitality and support. The Priory is linked with Acorn Christian Healing Foundation and Christian Healing U.K., and is a member of the Quiet Garden Movement. The Shop offers a range of books and other gifts, most of which have been donated. The special interest groups include Art and Poetry. Therapeutic volunteering has attracted people who are seeking to rebuild their lives after experiencing trauma or mental challenges. A service of Christian worship has traditionally been held weekly, with speakers drawn from the full extent of the Island's Christian community.

Since March 2018, the Salvation Army has leased the first floor and, later in 2018, the second floor of the North Block to accommodate people on the journey out of homelessness. Residents are cared for by the Salvation Army, but are encouraged to engage with Priory activities.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

ACHIEVEMENT AND PERFORMANCE

As a recognised Safe Place, Carisbrooke Priory continues to achieve a very positive balance between attracting people to our thriving Tea Room and maintaining the much-valued sense of peace which comes, we believe, from an historic and continuing trust in God. From its beginnings in 1992, the current approach is particularly relevant to the mental health crisis that is being experienced across the Isle of Wight. We are actively developing stronger links with a recognised national Christian ministry that is promoting mental wellbeing, in partnership with like-minded churches and ministries on the Isle of Wight.

Recorded Visitor numbers in 2023 set a new record of over 11,000, compared with just over 4,000 in 2014, the first full year of the Tea Room being open.

The Salvation Army's homelessness provision has increased to a maximum of eighteen through the refurbishment of two further rooms. The completion of a new, all-encompassing lease (which includes an annual review of the fair rent that has been agreed) has been held up due to the need for repairs to the windows, but funding for the work is being sought.

Wight Biodiversity, which has a lease on the refurbished Ground Floor Flat, is developing its offer and working with the Priory to celebrate the beautiful walled gardens. The range of meeting spaces attracts groups to use for awaydays, creative activities and the like (some run by the Priory), along with the Quiet Rooms that are particularly valued by individuals. There are frequent art (and craft) exhibitions in the Cloister and, where appropriate, larger rooms.

Christian healing prayer ministry and listening have continued to figure on an occasional basis. Some of the volunteering is therapeutic, through self or agency referrals. Open Door Worship remains on a monthly basis, exploring healing themes. This is appreciated by those who attend and sits well with the wider work of connected Christian ministries across the Isle of Wight. Noon Prayers are held whenever possible on Tuesdays, Wednesdays and Fridays. Intercessory prayer is offered in person, over the telephone, by email exchange and through Prayer Cards.

The beauty of the gardens and building, and the peace that visitors feel, continue to dominate comments in the Visitor Book, alongside significant appreciation of the quality and atmosphere of the Tea Room. "Talk and tour" occasions unfold the Priory's rich history and demonstrate the continuity represented by aspects of the current ministry.

Discussions continue with like-minded Island ministries to identify areas of resource sharing, including bidding for grants. Windows are an immediate priority (see also above). The roof has suffered during increasingly frequent storms, hence another focus for estimates and grant bids will be phased re-roofing. There is also the prospect of refurbishing our second kitchen to provide a training facility for residents and visiting groups.

Volunteers support a small team of part-time Staff to maintain the Priory's "Open Door" three days every week, as well as for monthly Open Door Worship and occasional events and church group hosting on Saturdays. All who thus serve are greatly appreciated, as are those who donate money and regularly pray for the work. The Trustees continue to be mindful of Health and Safety and Safeguarding requirements in respect of Staff, Volunteers, Visitors and Residents, and the Trust's policies are subject to regular review.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

FINANCIAL REVIEW

Financial position

The attached financial statements show the state of the Company's finances as at 31st March 2024.

The total incoming resources for the year amounted to £159,823 (2023 - £188,134), while total resources expended amounted to £163,905 (2023 - £137,913). This resulted in a net deficit of £4,082 (2023 surplus - £50,221).

Total funds as at 31 March 2023 are £362,159 (2023 - £366,241).

Principal funding sources

The Charity's principal sources of funding were donations and legacies, trading income from the shop and sundry sales, and investment income in the form of rents received, as detailed in the Statement of Financial Activities. All income is utilised to finance the objects of the Charity, as set out in Objectives and Activities above.

Reserves policy

The charity does not have a formal reserves policy in place. The trustees meet on a regular basis to decide how surplus funds should be allocated for the benefit of the charity and the community as a whole.

The free reserves of the charity, representing the unrestricted funds which are not included in fixed assets, amount to £59,058 (2023 - £63,750). The Trustees consider that these reserves are both adequate and necessary to continue the work of the Charity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its Governing Document and constitutes a Limited Company, limited by guarantee, as defined by the Companies Act 2006.

The Charity was established in April 1993 and soon afterwards purchased the freehold of the former St. Dominic's Priory, home to a Catholic community of Dominican nuns that was established in 1866 and vacated in 1989.

In June 2008, the Carisbrooke Priory Trust Company Limited (Registered Office: 39 Whitcombe Road, Newport, Isle of Wight, PO30 1YS) was incorporated under the Companies Act 1985 as a Private Limited Company with seven Directors, all of whom were elected Trustees. The assets and liabilities of the Carisbrooke Priory Trust were transferred into this company. Each member of the Company agrees to contribute £10 in the event of the charity being wound-up.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

During the financial year ended 31st March 2024, the Company continued to employ (part-time) an Administrator/Company Secretary, a House Manager and two Tea Room Assistants. There is an out-of-hours Caretaker, who lives under licence on the premises, rent free in return for fulfilling the caretaking role. The self-employed Finance Officer stepped down in the Autumn of 2022 and was replaced by a part-time appointment.

The Priory opened to the public from 10:00 to 16:00 on Tuesdays, Wednesdays and Fridays. In addition, Open Door Worship took place at noon in the Chapel on the first Thursday of each month, exploring healing themes in line with the Charity's objectives. The only weekend opening to the public was to support Walk the Wight, an annual one day fundraiser for the local hospice. Three evening events that were open to the public were held: the annual Dominican mass, a concert and a carol service.

A fifth Trustee was recruited to the Board at the beginning of the financial year.

All of the Trustees express gratitude for the efforts and commitment from the Volunteers, without whom the Priory could not operate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06624300 (England and Wales)

Registered Charity number
1126024

Registered office
39 Whitcombe Road
Newport
Isle of Wight
PO30 1YS

Trustees
A D Wells
R J White
The Revd J R Cook
Mrs G C Gardner
The Revd H J Monaghan (resigned 19.4.23)
Miss G Kerr (appointed 4.7.23)

Company Secretary
Mrs M White

Independent Examiner
Elizabeth Dack FCA FCCA
Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024**

Approved by order of the board of trustees on 2nd August 2024 and signed on its behalf by:



.....
R J White - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CARISBROOKE PRIORY TRUST COMPANY LIMITED**

Independent examiner's report to the trustees of Carisbrooke Priory Trust Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

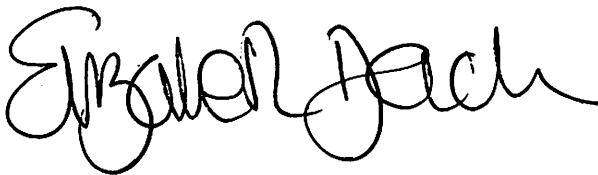
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Elizabeth Dack FCA FCCA

Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

Date:

18 September 2024

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		23,288	-	23,288	68,917
Other trading activities	3	62,824	-	62,824	55,994
Investment income	4	68,413	-	68,413	60,000
Other income		5,298	-	5,298	3,223
Total		159,823	-	159,823	188,134
EXPENDITURE ON					
Raising funds		47,330	-	47,330	42,148
Charitable activities					
Providing support for depressed, distressed and lonely people through prayer, support and the provision of food and shelter.		116,491	84	116,575	95,765
Total		163,821	84	163,905	137,913
NET INCOME/(EXPENDITURE)		(3,998)	(84)	(4,082)	50,221
RECONCILIATION OF FUNDS					
Total funds brought forward		359,905	6,336	366,241	316,020
TOTAL FUNDS CARRIED FORWARD		355,907	6,252	362,159	366,241

The notes form part of these financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED**BALANCE SHEET
31ST MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	296,849	336	297,185	296,575
CURRENT ASSETS					
Stocks	10	376	-	376	407
Debtors	11	32,710	-	32,710	15,435
Cash at bank and in hand		51,461	5,916	57,377	73,406
		<u>84,547</u>	<u>5,916</u>	<u>90,463</u>	<u>89,248</u>
CREDITORS					
Amounts falling due within one year	12	(25,489)	-	(25,489)	(19,582)
NET CURRENT ASSETS		<u>59,058</u>	<u>5,916</u>	<u>64,974</u>	<u>69,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>355,907</u>	<u>6,252</u>	<u>362,159</u>	<u>366,241</u>
NET ASSETS		<u>355,907</u>	<u>6,252</u>	<u>362,159</u>	<u>366,241</u>
FUNDS	13				
Unrestricted funds				355,907	359,905
Restricted funds				<u>6,252</u>	<u>6,336</u>
TOTAL FUNDS				<u>362,159</u>	<u>366,241</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

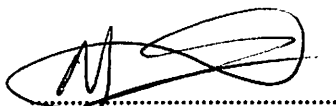
The notes form part of these financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED

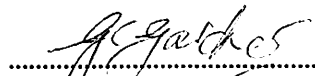
BALANCE SHEET - continued
31ST MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~2nd August 2020~~ and were signed on its behalf by:



R J White - Trustee



G C Gardner - Trustee

CARISBROOKE PRIORY TRUST COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. STATUTORY INFORMATION

Carisbrooke Priory Trust Company Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found on the Company information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacy income is accounted for upon receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Property Improvements	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Freehold land is not depreciated.

Tangible fixed assets costing less than £1,000 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Catering sales	59,306	51,388
Shop income	3,518	4,606
	<u>62,824</u>	<u>55,994</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	67,170	59,763
Bank interest	1,243	237
	<u>68,413</u>	<u>60,000</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>5,618</u>	<u>5,525</u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	68,917	-	68,917
Other trading activities	55,994	-	55,994
Investment income	60,000	-	60,000
Other income	3,223	-	3,223
Total	<u>188,134</u>	<u>-</u>	<u>188,134</u>
EXPENDITURE ON			
Raising funds	42,148	-	42,148
Charitable activities			
Providing support for depressed, distressed and lonely people through prayer, support and the provision of food and shelter.	<u>95,661</u>	<u>104</u>	<u>95,765</u>
Total	<u>137,809</u>	<u>104</u>	<u>137,913</u>
NET INCOME/(EXPENDITURE)	50,325	(104)	50,221

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	309,580	6,440	316,020
	-----	-----	-----
TOTAL FUNDS CARRIED FORWARD	359,905	6,336	366,241
	=====	=====	=====

9. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold Land £	Property Improvements £
COST			
At 1st April 2023	205,109	50,000	101,359
Additions	-	-	-
	-----	-----	-----
At 31st March 2024	205,109	50,000	101,359
	-----	-----	-----
DEPRECIATION			
At 1st April 2023	14,359	-	51,313
Charge for year	2,051	-	2,027
	-----	-----	-----
At 31st March 2024	16,410	-	53,340
	-----	-----	-----
NET BOOK VALUE			
At 31st March 2024	188,699	50,000	48,019
	=====	=====	=====
At 31st March 2023	190,750	50,000	50,046
	=====	=====	=====

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

9. TANGIBLE FIXED ASSETS - continued

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2023	41,636	32,752	938	431,794
Additions	488	5,740	-	6,228
	<u>42,124</u>	<u>38,492</u>	<u>938</u>	<u>438,022</u>
At 31st March 2024				
DEPRECIATION				
At 1st April 2023	38,602	30,104	841	135,219
Charge for year	704	817	19	5,618
	<u>39,306</u>	<u>30,921</u>	<u>860</u>	<u>140,837</u>
At 31st March 2024				
NET BOOK VALUE				
At 31st March 2024	<u>2,818</u>	<u>7,571</u>	<u>78</u>	<u>297,185</u>
At 31st March 2023	<u>3,034</u>	<u>2,648</u>	<u>97</u>	<u>296,575</u>

10. STOCKS

	2024 £	2023 £
Stocks	376	407
	<u>376</u>	<u>407</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	19,740	2,211
Prepayments	12,970	13,224
	<u>32,710</u>	<u>15,435</u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	16,057	9,245
Social security and other taxes	213	35
Accruals and deferred income	9,219	10,302
	<u>25,489</u>	<u>19,582</u>

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	359,905	(3,998)	355,907
Restricted funds			
Flat Appeal	6,336	(84)	6,252
	<u>366,241</u>	<u>(4,082)</u>	<u>362,159</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	159,823	(163,821)	(3,998)
Restricted funds			
Flat Appeal	-	(84)	(84)
	<u>159,823</u>	<u>(163,905)</u>	<u>(4,082)</u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	309,580	50,325	359,905
Restricted funds			
Flat Appeal	6,440	(104)	6,336
TOTAL FUNDS	<u>316,020</u>	<u>50,221</u>	<u>366,241</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	188,134	(137,809)	50,325
Restricted funds			
Flat Appeal	-	(104)	(104)
TOTAL FUNDS	<u>188,134</u>	<u>(137,913)</u>	<u>50,221</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	309,580	46,327	355,907
Restricted funds			
Flat Appeal	6,440	(188)	6,252
TOTAL FUNDS	<u>316,020</u>	<u>46,139</u>	<u>362,159</u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	347,957	(301,630)	46,327
Restricted funds			
Flat Appeal	-	(188)	(188)
TOTAL FUNDS	<u>347,957</u>	<u>(301,818)</u>	<u>46,139</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

15. PURPOSE OF RESTRICTED FUNDS

Flat Appeal Fund

This fund was created in 2011 and is specifically for the development of the ground floor flat which is currently uninhabitable.

CARISBROOKE PRIORY TRUST COMPANY LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	19,840	23,067
Gift aid	3,448	3,619
Legacies	-	42,231
	<u>23,288</u>	<u>68,917</u>
Other trading activities		
Catering sales	59,306	51,388
Shop income	3,518	4,606
	<u>62,824</u>	<u>55,994</u>
Investment income		
Rents received	67,170	59,763
Bank interest	1,243	237
	<u>68,413</u>	<u>60,000</u>
Other income		
Other sales	5,298	3,223
	<u>159,823</u>	<u>188,134</u>
Total incoming resources		
EXPENDITURE		
Other trading activities		
Cost of catering sales	20,418	17,876
Cost of general sales	848	1,628
Wages	26,064	22,644
	<u>47,330</u>	<u>42,148</u>
Charitable activities		
Wages	29,750	25,070
Rates and water	5,992	6,957
Insurance	11,280	11,097
Light and heat	35,462	26,759
Carried forward	82,484	69,883

This page does not form part of the statutory financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	2024	2023
	£	£
Charitable activities		
Brought forward	82,484	69,883
Property repairs and maintenance	18,985	11,388
House keeping	1,467	1,486
Subscriptions	305	390
Freehold property	2,051	2,051
Improvements to property depreciation	2,027	2,027
Plant and machinery depreciation	704	758
Fixtures and fittings depreciation	817	662
Computer equipment	20	24
	108,860	88,669
Support costs		
Finance		
Bank charges	1,180	1,114
Other		
Telephone	1,843	1,665
Postage and stationery	1,011	1,043
Sundries	505	324
Subscriptions	666	893
	4,025	3,925
Governance costs		
Accountancy and legal fees	2,510	950
Bookkeeping	-	1,107
	2,510	2,057
Total resources expended	163,905	137,913
Net (expenditure)/income	(4,082)	50,221

This page does not form part of the statutory financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED

England & Wales - Charity number 1126024

Accounts

REGISTERED COMPANY NUMBER: 06624300 (England and Wales)
REGISTERED CHARITY NUMBER: 1126024

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
CARISBROOKE PRIORY TRUST COMPANY LIMITED**

**Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA**

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

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Detailed Statement of Financial Activities	18 to 19

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

In carrying out the Charity's aims, Carisbrooke Priory ("the Priory") has paid due regard to the Charity Commission guidance on public benefit and ensures that its objectives are carried out in accordance with the guidance.

The Charity's objectives are as set out in the Memorandum of Association and are as follows:

1. To relieve and prevent sickness and distress by the provision of prayer, advice, listening, food and other services as part of the healing ministry of the Christian Church.
2. To advance the Christian religion, in particular by, but not limited to, the holding of prayer meetings, lectures, public celebration of religious festivals and producing and/or distributing literature to enlighten others.

People visit the Priory for various reasons, some seeking help, others simply to look around the Victorian house and gardens, and increasingly many to use the Tea Room. Special interest groups meet, while external organisations can hire rooms. For whatever reasons people visit the Priory, we endeavour to offer a warm welcome, hospitality and support. The Priory is linked with Acorn Christian Healing Foundation and Christian Healing U.K., and is a member of the Quiet Garden Movement. The Shop offers a range of books and other gifts, most of which have been donated. The special interest groups include Art and Poetry. Therapeutic volunteering has attracted people who are seeking to rebuild their lives after experiencing trauma or mental challenges. A service of Christian worship has traditionally been held weekly, with speakers drawn from the full extent of the Island's Christian community.

Since March 2018, the Salvation Army has leased the first floor and, later in 2018, the second floor of the North Block to accommodate people on the journey out of homelessness. Residents are cared for by the Salvation Army, but are encouraged to engage with Priory activities.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

ACHIEVEMENT AND PERFORMANCE

As a recognised Safe Place, Carisbrooke Priory continues to achieve a very positive balance between attracting people to our thriving Tea Room and maintaining the much-valued sense of peace which comes, we believe, from an historic and continuing trust in God. From its beginnings in 1992, the current approach is particularly relevant to the mental health crisis that is being experienced across the Isle of Wight. We are looking to develop stronger links with a recognised national Christian ministry that is active in promoting mental wellbeing.

The Salvation Army's homelessness provision increased to sixteen through occupation of the refurbished Second Floor Flat, and a new all-encompassing lease (which includes an annual review of the fair rent that has been agreed) is nearing completion.

Wight Biodiversity now occupies the refurbished Ground Floor Flat, and an additional meeting room has been created in the old Finance Office. There is now a range of meeting spaces for groups to use for awaydays and the like, along with the Quiet Rooms that are particularly valued by individuals.

Christian healing prayer ministry and listening have continued to figure on an occasional basis, while Open Door Worship remains on a monthly basis, exploring healing themes. This is appreciated by those who attend and sits well with the wider work of connected Christian ministries across the Isle of Wight. Noon Prayers are held whenever possible on Tuesdays, Wednesdays and Fridays. Intercessory prayer is offered in person, over the telephone, by email exchange and through Prayer Cards.

The beauty of the gardens and building and the peace that visitors feel continue to dominate comments in the Visitor Book, alongside significant appreciation of the quality and atmosphere of the Tea Room. Priory-run and independent interest groups made good use of the main rooms, and individuals and small groups have used the quiet rooms. "Talk and tour" occasions unfold the Priory's rich history and demonstrate the continuity represented by aspects of the current ministry.

Discussions with like-minded Island ministries are taking place to identify areas of resource sharing, including bidding for grants. Windows are an immediate priority, specifically in the accommodation block, with heritage grant funding likely to be sought. The roof has suffered during increasingly frequent storms, hence another focus for estimates and grant bids will be phased re-roofing. There is also the prospect of refurbishing our second kitchen to provide a training facility for residents and visiting groups.

Volunteers support a small team of part-time Staff to maintain the Priory's "Open Door" three days every week, as well as for monthly Open Door Worship and occasional events and church group hosting on Saturdays. All who thus serve are greatly appreciated, as are those who donate money and regularly pray for the work. The Trustees continue to be mindful of Health and Safety and Safeguarding requirements in respect of Staff, Volunteers, Visitors and Residents, and the Trust's policies are subject to regular review.

FINANCIAL REVIEW

Financial position

The attached financial statements show the state of the Company's finances as at 31st March 2023.

The total incoming resources for the year amounted to £188,134 (2022 - £94,958), while total resources expended amounted to £137,913 (2022 - £118,336). This resulted in a net surplus of £50,221 (2022 deficit - £23,378).

The total funds as at 31 March 2023 are £366,241 (2022 - £316,020).

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

FINANCIAL REVIEW

Principal funding sources

The Charity's principal sources of funding were donations and legacies, trading income from the shop and sundry sales, and investment income in the form of rents received, as detailed in the Statement of Financial Activities. All income is utilised to finance the objects of the Charity, as set out in Objectives and Activities above.

Reserves policy

The charity does not have a formal reserves policy in place. The trustees meet on a regular basis to decide how surplus funds should be allocated for the benefit of the charity and the community as a whole.

The free reserves of the charity, representing the unrestricted funds which are not included in fixed assets, amount to £63,750 (2022 - £8,004). The Trustees consider that these reserves are both adequate and necessary to continue the work of the Charity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity was established in April 1993 and soon afterwards purchased the freehold of the former St. Dominic's Priory, home to a Catholic community of Dominican nuns that was established in 1866 and vacated in 1989.

In June 2008, the Carisbrooke Priory Trust Company Limited (Registered Office: 39 Whitcombe Road, Newport, Isle of Wight, PO30 1YS) was incorporated under the Companies Act 1985 as a Private Limited Company with seven Directors, all of whom were elected Trustees. The assets and liabilities of the Carisbrooke Priory Trust were transferred into this company. Each member of the Company agrees to contribute £10 in the event of the charity being wound-up.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

During the financial year ended 31st March 2023, the Company continued to employ (part-time) an Administrator/Company Secretary, a House Manager and two Tea Room Assistants. There is an out-of-hours Caretaker, who lives under licence on the premises, rent free in return for fulfilling the caretaking role. The self-employed Finance Officer stepped down in the Autumn of 2022 and was replaced by a part-time appointment.

The Priory opened to the public from 10:00 to 16:00 on Tuesdays, Wednesdays and Fridays. In addition, Open Door Worship took place at noon in the Chapel on the first Thursday of each month, exploring healing themes in line with the Charity's objectives. The only weekend opening to the public was to support Walk the Wight, an annual one day fundraiser for the local hospice. Three evening events that were open to the public were held: the annual Dominican mass, a concert and a carol service.

A fifth Trustee was recruited to the Board at the beginning of the financial year.

All of the Trustees express gratitude for the efforts and commitment from the Volunteers, without whom the Priory could not operate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06624300 (England and Wales)

Registered Charity number
1126024

Registered office
39 Whitcombe Road
Newport
Isle of Wight
PO30 1YS

Trustees
A Wells
R White
J R Cook
Mrs G Gardner
Rev H J Monaghan Clerk In Holy Orders (resigned 19.4.23)
G Kerr (appointed 4.7.23)

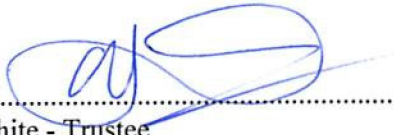
Company Secretary
Mrs M White

Independent Examiner
Elizabeth Dack FCA FCCA
Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

Approved by order of the board of trustees on 10 November 2023 and signed on its behalf by:

A handwritten signature in blue ink, consisting of stylized initials 'R' and 'W' followed by a horizontal line, positioned above a dotted line.

.....
R White - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CARISBROOKE PRIORY TRUST COMPANY LIMITED**

Independent examiner's report to the trustees of Carisbrooke Priory Trust Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

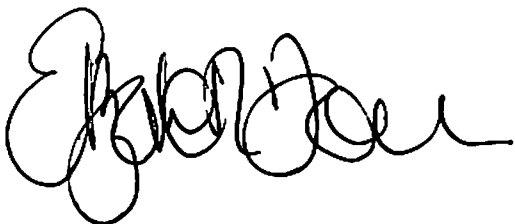
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Elizabeth Dack FCA FCCA

Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

Date: 22 November 2023

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		68,917	-	68,917	26,725
Other trading activities	3	55,994	-	55,994	33,759
Investment income	4	60,000	-	60,000	26,560
Other income		3,223	-	3,223	7,914
Total		188,134	-	188,134	94,958
EXPENDITURE ON					
Raising funds		42,148	-	42,148	35,040
Charitable activities					
Providing support for depressed, distressed and lonely people through prayer, support and the provision of food and shelter.		95,661	104	95,765	83,296
Total		137,809	104	137,913	118,336
NET INCOME/(EXPENDITURE)		50,325	(104)	50,221	(23,378)
RECONCILIATION OF FUNDS					
Total funds brought forward		309,580	6,440	316,020	339,398
TOTAL FUNDS CARRIED FORWARD		359,905	6,336	366,241	316,020

The notes form part of these financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**BALANCE SHEET
31ST MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	296,155	420	296,575	302,100
CURRENT ASSETS					
Stocks	10	407	-	407	610
Debtors	11	15,435	-	15,435	12,248
Cash at bank and in hand		67,490	5,916	73,406	12,586
		<u>83,332</u>	<u>5,916</u>	<u>89,248</u>	<u>25,444</u>
CREDITORS					
Amounts falling due within one year	12	(19,582)	-	(19,582)	(11,524)
		<u>63,750</u>	<u>5,916</u>	<u>69,666</u>	<u>13,920</u>
NET CURRENT ASSETS					
		<u>359,905</u>	<u>6,336</u>	<u>366,241</u>	<u>316,020</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>359,905</u>	<u>6,336</u>	<u>366,241</u>	<u>316,020</u>
NET ASSETS					
		<u>359,905</u>	<u>6,336</u>	<u>366,241</u>	<u>316,020</u>
FUNDS					
	14			359,905	309,580
Unrestricted funds				6,336	6,440
Restricted funds					
TOTAL FUNDS					
				<u>366,241</u>	<u>316,020</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

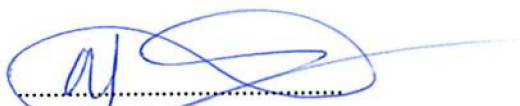
The notes form part of these financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED


BALANCE SHEET - continued
31ST MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 November 2023 and were signed on its behalf by:



.....
R White - Trustee



.....
G Gardner - Trustee

CARISBROOKE PRIORY TRUST COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. STATUTORY INFORMATION

Carisbrooke Priory Trust Company Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found on the Company information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacy income is accounted for upon receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Property Improvements	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Freehold land is not depreciated.

Tangible fixed assets costing less than £1,000 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Catering sales	51,388	31,731
Shop income	4,606	2,028
	<u>55,994</u>	<u>33,759</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	59,763	26,558
Bank interest	237	2
	<u>60,000</u>	<u>26,560</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	5,525	5,886
	<u>5,525</u>	<u>5,886</u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,725	-	26,725
Other trading activities	33,759	-	33,759
Investment income	26,560	-	26,560
Other income	7,914	-	7,914
Total	<u>94,958</u>	<u>-</u>	<u>94,958</u>
EXPENDITURE ON			
Raising funds	35,040	-	35,040
Charitable activities			
Providing support for depressed, distressed and lonely people through prayer, support and the provision of food and shelter.	<u>82,982</u>	<u>314</u>	<u>83,296</u>
Total	<u>118,022</u>	<u>314</u>	<u>118,336</u>
NET INCOME/(EXPENDITURE)	(23,064)	(314)	(23,378)

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	332,644	6,754	339,398
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>309,580</u>	<u>6,440</u>	<u>316,020</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold Land £	Property Improvements £	
COST				
At 1st April 2022 and 31st March 2023	<u>205,109</u>	<u>50,000</u>	<u>101,359</u>	
DEPRECIATION				
At 1st April 2022	12,307	-	49,286	
Charge for year	<u>2,052</u>	<u>-</u>	<u>2,027</u>	
At 31st March 2023	<u>14,359</u>	<u>-</u>	<u>51,313</u>	
NET BOOK VALUE				
At 31st March 2023	<u>190,750</u>	<u>50,000</u>	<u>50,046</u>	
At 31st March 2022	<u>192,802</u>	<u>50,000</u>	<u>52,073</u>	
	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2022 and 31st March 2023	<u>41,636</u>	<u>32,752</u>	<u>938</u>	<u>431,794</u>
DEPRECIATION				
At 1st April 2022	37,843	29,442	816	129,694
Charge for year	<u>759</u>	<u>662</u>	<u>25</u>	<u>5,525</u>
At 31st March 2023	<u>38,602</u>	<u>30,104</u>	<u>841</u>	<u>135,219</u>
NET BOOK VALUE				
At 31st March 2023	<u>3,034</u>	<u>2,648</u>	<u>97</u>	<u>296,575</u>
At 31st March 2022	<u>3,793</u>	<u>3,310</u>	<u>122</u>	<u>302,100</u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

10. STOCKS

	2023	2022
	£	£
Stocks	<u>407</u>	<u>610</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	2,211	1,832
Prepayments	<u>13,224</u>	<u>10,416</u>
	<u>15,435</u>	<u>12,248</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans (see note 13)	-	5,000
Trade creditors	9,245	1,386
Social security and other taxes	35	-
Accruals and deferred income	<u>10,302</u>	<u>5,138</u>
	<u>19,582</u>	<u>11,524</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>-</u>	<u>5,000</u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

14. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	309,580	50,325	359,905
Restricted funds			
Flat Appeal	6,440	(104)	6,336
TOTAL FUNDS	<u>316,020</u>	<u>50,221</u>	<u>366,241</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	188,134	(137,809)	50,325
Restricted funds			
Flat Appeal	-	(104)	(104)
TOTAL FUNDS	<u>188,134</u>	<u>(137,913)</u>	<u>50,221</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	332,644	(23,064)	309,580
Restricted funds			
Flat Appeal	6,754	(314)	6,440
TOTAL FUNDS	<u>339,398</u>	<u>(23,378)</u>	<u>316,020</u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,958	(118,022)	(23,064)
Restricted funds			
Flat Appeal	-	(314)	(314)
TOTAL FUNDS	<u>94,958</u>	<u>(118,336)</u>	<u>(23,378)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	332,644	27,261	359,905
Restricted funds			
Flat Appeal	6,754	(418)	6,336
TOTAL FUNDS	<u>339,398</u>	<u>26,843</u>	<u>366,241</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	283,092	(255,831)	27,261
Restricted funds			
Flat Appeal	-	(418)	(418)
TOTAL FUNDS	<u>283,092</u>	<u>(256,249)</u>	<u>26,843</u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

15. RELATED PARTY DISCLOSURES

During the 2022 financial year, Andrew Gardner loaned the company £5,000 via a non-interest bearing loan. This was repaid in full April 2022.

16. PURPOSE OF RESTRICTED FUNDS

Flat Appeal Fund

This fund was created in 2011 and is specifically for the development of the ground floor flat which is currently uninhabitable.

CARISBROOKE PRIORY TRUST COMPANY LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	23,067	23,654
Gift aid	3,619	3,071
Legacies	42,231	-
	<u>68,917</u>	<u>26,725</u>
Other trading activities		
Catering sales	51,388	31,731
Shop income	4,606	2,028
	<u>55,994</u>	<u>33,759</u>
Investment income		
Rents received	59,763	26,558
Bank interest	237	2
	<u>60,000</u>	<u>26,560</u>
Other income		
Other sales	3,223	2,486
Gov grants - Furlough claimed	-	5,428
	<u>3,223</u>	<u>7,914</u>
Total incoming resources	188,134	94,958
EXPENDITURE		
Other trading activities		
Cost of catering sales	17,876	12,837
Cost of general sales	1,628	355
Wages	22,644	21,848
	<u>42,148</u>	<u>35,040</u>
Charitable activities		
Wages	25,070	19,918
Carried forward	25,070	19,918

This page does not form part of the statutory financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	25,070	19,918
Rates and water	6,957	7,795
Insurance	11,097	9,159
Light and heat	26,759	19,139
Property repairs and maintenance	11,388	13,370
House keeping	1,486	276
Subscriptions	390	229
Depreciation of tangible fixed assets	5,522	5,883
	<u>88,669</u>	<u>75,769</u>
Support costs		
Finance		
Bank charges	1,114	317
Other		
Telephone	1,665	1,858
Postage and stationery	1,043	1,033
Sundries	324	13
Subscriptions	893	1,021
	<u>3,925</u>	<u>3,925</u>
Governance costs		
Accountancy and legal fees	950	876
Bookkeeping	1,107	2,409
	<u>2,057</u>	<u>3,285</u>
Total resources expended	<u>137,913</u>	<u>118,336</u>
Net income/(expenditure)	<u>50,221</u>	<u>(23,378)</u>

This page does not form part of the statutory financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED

England & Wales - Charity number 1126024

Accounts

REGISTERED COMPANY NUMBER: 06624300 (England and Wales)
REGISTERED CHARITY NUMBER: 1126024

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
CARISBROOKE PRIORY TRUST COMPANY LIMITED**

Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

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Detailed Statement of Financial Activities	18 to 19

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

In carrying out the Charity's aims, Carisbrooke Priory ("the Priory") has paid due regard to the Charity Commission guidance on public benefit and ensures that its objectives are carried out in accordance with the guidance.

The Charity's objectives are as set out in the Memorandum of Association and are as follows:

1. To relieve and prevent sickness and distress by the provision of prayer, advice, listening, food and other services as part of the healing ministry of the Christian Church.
2. To advance the Christian religion, in particular by, but not limited to, the holding of prayer meetings, lectures, public celebration of religious festivals and producing and/or distributing literature to enlighten others.

People visit the Priory for various reasons, some seeking help, others simply to look around the house and gardens, and increasingly many to use the Tea Room. Special interest groups meet, while external organisations can hire rooms. For whatever reasons people visit the Priory, we endeavour to offer a warm welcome, hospitality and support. The Priory is linked with Acorn Christian Healing Foundation and Christian Healing U.K., and is a member of the Quiet Garden Movement. The Shop offers a range of books and other gifts, most of which have been donated. The special interest groups include Art and Poetry. Therapeutic volunteering has attracted people who are seeking to rebuild their lives after experiencing trauma or mental challenges. A service of Christian worship is held weekly, with speakers drawn from the full extent of the Island's Christian community.

Since March 2018, the Salvation Army has leased the first floor and later in 2018, the second floor of the North Block to accommodate people on the journey out of homelessness. Residents are cared for by the Salvation Army, but are encouraged to engage with Priory activities.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Carisbrooke Priory played its part in community recovery from the main restrictions and threats of the Covid-19 pandemic, offering well-managed "safe space" to people venturing out after the "lockdowns". Tentative at first, this soon blossomed, indicating that our objectives are being met. In addition, progress was made towards increasing the Salvation Army's homelessness provision by up to four people (to a potential sixteen), and the last remaining vacant rooms commenced reimagining into the venue for a biodiversity project.

Christian healing prayer ministry and listening have continued to figure on an occasional basis, while Open Door Worship recommenced on a monthly basis with an emphatic return to healing themes. This has been welcomed by those who attend, and sits well with the wider work of connected Christian ministries across the Isle of Wight.

The beauty of the gardens and building and the peace that visitors feel continue to dominate comments in the Visitor Book, alongside significant appreciation of the quality and atmosphere of the Tea Room. Priory-run and independent interest groups made good use of the main rooms, and individuals and small groups have used the quiet rooms. "Talk and tour" occasions unfold the Priory's rich history and demonstrate the continuity represented by aspects of the current ministry.

The Salvation Army partnership rent review that followed completion of the "refurbishment suppression" period has engendered renewed confidence in funding, with the hope that renewal rather than reactive maintenance can commence. Windows are an immediate priority, specifically in the accommodation block, with heritage grant funding likely to be sought. The roof has suffered during increasingly frequent storms, hence another focus for estimates and grant bids will be phased re-roofing.

Noon Prayers are held whenever possible on Tuesdays, Wednesdays and Fridays. Intercessory prayer is offered in person, over the telephone, by email exchange and through Prayer Cards.

Volunteers support a small team of part-time Staff to maintain the Priory's "Open Door" three days every week, as well as for monthly Open Door Worship and occasional events and church group hosting on Saturdays. All who thus serve are greatly appreciated, as are those who donate money and regularly pray for the work. The Trustees continue to be mindful of Health and Safety and Safeguarding requirements in respect of Staff, Volunteers, Visitors and Residents, and the Trust's policies are subject to regular review.

FINANCIAL REVIEW

Financial position

The attached financial statements show the state of the Company's finances as at 31st March 2022.

The total incoming resources for the year amounted to £94,958 (2021 - £69,733), while total resources expended amounted to £118,336 (2021 - £89,070). This resulted in a net deficit of £23,378 (2021 deficit - £19,337).

The total funds as at 31 March 2022 are £316,020 (2021 - £339,398).

Principal funding sources

The Charity's principal sources of funding were donations and legacies, trading income from the shop and sundry sales, and investment income in the form of rents received, as detailed in the Statement of Financial Activities. All income is utilised to finance the objects of the Charity, as set out in Objectives and Activities above.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

FINANCIAL REVIEW

Reserves policy

The charity does not have a formal reserves policy in place. The trustees meet on a regular basis to decide how surplus funds should be allocated for the benefit of the charity and the community as a whole.

The free reserves of the charity, representing the unrestricted funds which are not included in fixed assets, amount to £8,004 (2021: £24,658). The Trustees consider that these reserves are both adequate and necessary to continue the work of the Charity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity was established in April 1993 and soon afterwards purchased the freehold of St.Dominic's Priory, the home of a Catholic community of nuns since the house was built in 1866 and vacated in 1989.

In June 2008, the Carisbrooke Priory Trust Company Limited, registered office as above was incorporated under the Companies Act 1985 as a private limited company with seven Directors, all of whom are elected Trustees. The assets and liabilities of Carisbrooke Priory Trust were transferred into this company. Each member of the Company agrees to contribute £10 in the event of the charity winding-up.

During the financial year ended 31st March 2022, the Company continued to employ (part-time) an Administrator/Company Secretary, a House Manager and two Tea Room Assistants. All of these were subject to full and flexible furlough periods under the Government's furlough scheme. There is an out-of-hours Caretaker, who lives under licence on the premises, rent free in return for fulfilling the caretaking role. A Finance Officer is also retained on a self-employed basis, working four (or more, as the need arises) hours a week.

Between the national "lockdowns", the Priory was open to the public from 11:00 to 15:00, Tuesdays, Wednesdays and Fridays. Otherwise, all aspects of the Priory's work were suspended, except for a) the building's use by the Salvation Army, and b) therapeutic volunteering in the gardens that complied with lockdown regulations.

Despite considerable efforts, it was not possible to attract a fifth Trustee to the Board during the financial year. There is, however, an Honorary Treasurer who attends Board meetings.

All of the Trustees express gratitude for the efforts and commitment from the Volunteers, without whom the Priory could not operate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06624300 (England and Wales)

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022**

Registered Charity number

1126024

Registered office

39 Whitcombe Road

Newport

Isle of Wight

PO30 1YS

Trustees

A Wells

R White

J R Cook

Mrs G Gardner

Rev H J Monaghan Clerk In Holy Orders (appointed 4.3.22)

Company Secretary

Mrs M White

Independent Examiner

Elizabeth Dack

FCA

Harrison Black Limited

East Quay

Kite Hill

Wootton Bridge

Isle of Wight

PO33 4LA

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on and signed on its behalf by:

.....

R White - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CARISBROOKE PRIORY TRUST COMPANY LIMITED**

Independent examiner's report to the trustees of Carisbrooke Priory Trust Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elizabeth Dack
FCA
Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

Date:

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		26,725	-	26,725	26,995
Other trading activities	3	33,759	-	33,759	9,017
Investment income	4	26,560	-	26,560	17,785
Other income		7,914	-	7,914	15,936
Total		94,958	-	94,958	69,733
EXPENDITURE ON					
Raising funds		35,040	-	35,040	22,355
Charitable activities					
Providing support for depressed, distressed and lonely people through prayer, support and the provision of food and shelter.		82,982	314	83,296	66,715
Total		118,022	314	118,336	89,070
NET INCOME/(EXPENDITURE)		(23,064)	(314)	(23,378)	(19,337)
RECONCILIATION OF FUNDS					
Total funds brought forward		332,644	6,754	339,398	358,735
TOTAL FUNDS CARRIED FORWARD		309,580	6,440	316,020	339,398

The notes form part of these financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**BALANCE SHEET
31ST MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	301,576	524	302,100	307,986
CURRENT ASSETS					
Stocks	10	610	-	610	610
Debtors	11	12,248	-	12,248	10,139
Cash at bank and in hand		6,670	5,916	12,586	38,380
		19,528	5,916	25,444	49,129
CREDITORS					
Amounts falling due within one year	12	(11,524)	-	(11,524)	(17,717)
NET CURRENT ASSETS		8,004	5,916	13,920	31,412
TOTAL ASSETS LESS CURRENT LIABILITIES		309,580	6,440	316,020	339,398
NET ASSETS		309,580	6,440	316,020	339,398
FUNDS					
	14				
Unrestricted funds				309,580	332,644
Restricted funds				6,440	6,754
TOTAL FUNDS				316,020	339,398

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED

BALANCE SHEET - continued
31ST MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R White - Trustee

.....
G Gardner - Trustee

CARISBROOKE PRIORY TRUST COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. STATUTORY INFORMATION

Carisbrooke Priory Trust Company Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found on the Company information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacy income is accounted for upon receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Property Improvements	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Freehold land is not depreciated.

Tangible fixed assets costing less than £1,000 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The Covid-19 pandemic has has a significant effect on the ability of the Charity to operate. This resulted in a reduction in income received during the year, together with a comparably smaller reduction in expenditure. The Charity was in receipt of Government support grants and has maintained a good level of reserves.

Subsequent relaxation of the Government restrictions has enabled the Charity to more fully resume its activities.

We therefore conclude that the Charity is in a good position and deem it appropriate to prepare the accounts on a going concern basis.

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Catering sales	31,731	8,607
Shop income	2,028	410
	<u>33,759</u>	<u>9,017</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	26,558	17,770
Bank interest	2	15
	<u>26,560</u>	<u>17,785</u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>5,886</u>	<u>6,335</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,995	-	26,995
Other trading activities	9,017	-	9,017
Investment income	17,785	-	17,785
Other income	15,936	-	15,936
Total	<u>69,733</u>	<u>-</u>	<u>69,733</u>
EXPENDITURE ON			
Raising funds	22,355	-	22,355

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Providing support for depressed, distressed and lonely people through prayer, support and the provision of food and shelter.	66,368	347	66,715
Total	<u>88,723</u>	<u>347</u>	<u>89,070</u>
NET INCOME/(EXPENDITURE)	(18,990)	(347)	(19,337)
RECONCILIATION OF FUNDS			
Total funds brought forward	351,634	7,101	358,735
TOTAL FUNDS CARRIED FORWARD	<u><u>332,644</u></u>	<u><u>6,754</u></u>	<u><u>339,398</u></u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold Land £	Property Improvements £
COST			
At 1st April 2021 and 31st March 2022	<u>205,109</u>	<u>50,000</u>	<u>101,359</u>
DEPRECIATION			
At 1st April 2021	10,255	-	47,259
Charge for year	<u>2,052</u>	-	<u>2,027</u>
At 31st March 2022	<u>12,307</u>	-	<u>49,286</u>
NET BOOK VALUE			
At 31st March 2022	<u><u>192,802</u></u>	<u><u>50,000</u></u>	<u><u>52,073</u></u>
At 31st March 2021	<u><u>194,854</u></u>	<u><u>50,000</u></u>	<u><u>54,100</u></u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

9. TANGIBLE FIXED ASSETS - continued

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2021 and 31st March 2022	41,636	32,752	938	431,794
DEPRECIATION				
At 1st April 2021	36,895	28,613	786	123,808
Charge for year	948	829	30	5,886
At 31st March 2022	37,843	29,442	816	129,694
NET BOOK VALUE				
At 31st March 2022	3,793	3,310	122	302,100
At 31st March 2021	4,741	4,139	152	307,986

10. STOCKS

	2022 £	2021 £
Stocks	610	610

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,832	1,501
Prepayments	10,416	8,638
	12,248	10,139

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 13)	-	1
Other loans (see note 13)	5,000	-
Trade creditors	1,386	12,267
Social security and other taxes	-	23
Accruals and deferred income	5,138	5,426
	<u>11,524</u>	<u>17,717</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	1
Other loans	5,000	-
	<u>5,000</u>	<u>1</u>

14. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	332,644	(23,064)	309,580
Restricted funds			
Flat Appeal	6,754	(314)	6,440
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>339,398</u>	<u>(23,378)</u>	<u>316,020</u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,958	(118,022)	(23,064)
Restricted funds			
Flat Appeal	-	(314)	(314)
TOTAL FUNDS	94,958	(118,336)	(23,378)

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	351,634	(18,990)	332,644
Restricted funds			
Flat Appeal	7,101	(347)	6,754
TOTAL FUNDS	358,735	(19,337)	339,398

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,733	(88,723)	(18,990)
Restricted funds			
Flat Appeal	-	(347)	(347)
TOTAL FUNDS	69,733	(89,070)	(19,337)

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	351,634	(42,054)	309,580
Restricted funds			
Flat Appeal	7,101	(661)	6,440
TOTAL FUNDS	<u>358,735</u>	<u>(42,715)</u>	<u>316,020</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,691	(206,745)	(42,054)
Restricted funds			
Flat Appeal	-	(661)	(661)
TOTAL FUNDS	<u>164,691</u>	<u>(207,406)</u>	<u>(42,715)</u>

15. RELATED PARTY DISCLOSURES

During the year, Andrew Gardner loaned the company £5,000 via a non-interest bearing loan. This was repaid in April 2022.

16. POST BALANCE SHEET EVENTS

After the Balance Sheet date, there continues to be global uncertainty as a result of the Covid-19 pandemic. The relaxation of the Government restrictions has since enabled the activities to recommence.

17. PURPOSE OF RESTRICTED FUNDS

Flat Appeal Fund

This fund was created in 2011 and is specifically for the development of the ground floor flat which is currently uninhabitable.

CARISBROOKE PRIORY TRUST COMPANY LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	23,654	24,133
Gift aid	3,071	2,862
	<hr/>	<hr/>
	26,725	26,995
Other trading activities		
Catering sales	31,731	8,607
Shop income	2,028	410
	<hr/>	<hr/>
	33,759	9,017
Investment income		
Rents received	26,558	17,770
Bank interest	2	15
	<hr/>	<hr/>
	26,560	17,785
Other income		
Other sales	2,486	775
Gov grants - Furlough claimed	5,428	15,161
	<hr/>	<hr/>
	7,914	15,936
	<hr/>	<hr/>
Total incoming resources	94,958	69,733
EXPENDITURE		
Other trading activities		
Cost of catering sales	12,837	3,029
Cost of general sales	355	39
Wages	21,848	19,287
	<hr/>	<hr/>
	35,040	22,355
Charitable activities		
Wages	19,918	19,509
Rates and water	7,795	6,866
Carried forward	27,713	26,375

This page does not form part of the statutory financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	2022 £	2021 £
Charitable activities		
Brought forward	27,713	26,375
Insurance	9,159	8,176
Light and heat	19,139	14,708
Property repairs and maintenance	13,370	4,889
House keeping	276	619
Subscriptions	229	231
Depreciation of tangible fixed assets	5,883	6,336
	<u>75,769</u>	<u>61,334</u>
Support costs		
Finance		
Bank charges	317	(751)
Other		
Telephone	1,858	869
Postage and stationery	1,033	1,012
Sundries	13	542
Subscriptions	1,021	356
	<u>3,925</u>	<u>2,779</u>
Governance costs		
Accountancy and legal fees	876	914
Bookkeeping	2,409	2,439
	<u>3,285</u>	<u>3,353</u>
Total resources expended	<u>118,336</u>	<u>89,070</u>
Net expenditure	<u>(23,378)</u>	<u>(19,337)</u>

This page does not form part of the statutory financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED

England & Wales - Charity number 1126024

Accounts

REGISTERED COMPANY NUMBER: 06624300 (England and Wales)
REGISTERED CHARITY NUMBER: 1126024

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021
FOR
CARISBROOKE PRIORY TRUST COMPANY LIMITED**

**Harrison Black Limited
Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW**

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

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Balance Sheet	7 to 8
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Detailed Statement of Financial Activities	18 to 19

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

In carrying out the Charity's aims, Carisbrooke Priory ("the Priory") has paid due regard to the Charity Commission guidance on public benefit and ensures that its objectives are carried out in accordance with the guidance.

The Charity's objectives are as set out in the Memorandum of Association and are as follows:

1. To relieve and prevent sickness and distress by the provision of prayer, advice, listening, food and other services as part of the healing ministry of the Christian Church.
2. To advance the Christian religion, in particular by, but not limited to, the holding of prayer meetings, lectures, public celebration of religious festivals and producing and/or distributing literature to enlighten others.

People visit the Priory for various reasons, some seeking help, others simply to look around the house and gardens, and increasingly many to use the Tea Room. Special interest groups meet, while external organisations can hire rooms. For whatever reasons people visit the Priory, we endeavour to offer a warm welcome, hospitality and support. The Priory is linked with Acorn Christian Healing Foundation and Christian Healing U.K., and is a member of the Quiet Garden Movement. The Shop offers a range of books and other gifts, most of which have been donated. The special interest groups include Art and Poetry. Therapeutic volunteering has attracted people who are seeking to rebuild their lives after experiencing trauma or mental challenges. A service of Christian worship is held weekly, with speakers drawn from the full extent of the Island's Christian community.

Since March 2018, the Salvation Army has leased the first floor and later in 2018, the second floor of the North Block to accommodate people on the journey out of homelessness. Residents are cared for by the Salvation Army and are encouraged to engage with Priory activities.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Carisbrooke Priory was closed to visitors for nearly two thirds of the financial year, due to the Covid-19 pandemic. No significant events took place. The Salvation Army accommodation was unaffected, with full occupation (twelve residents) for most of that period. It was not possible to hold services of Christian worship due to ongoing restrictions, although small, suitably distanced gatherings for "Noon Prayers" continued when the Priory was open.

Income was significantly reduced by the closures, while operating costs were less dramatically affected. However, unrestricted donations increased, and the overall finances of Carisbrooke Priory did not suffer significantly.

When it was possible to welcome visitors, the Priory's "Open Door" approach and invitation attracted reasonable numbers into a Covid-conscious environment. Comments in the Visitors' Book placed the attractiveness of the building and its people as the main source of enjoyment, followed by the peace and calming atmosphere. 59% of those who commented live on the Isle of Wight, indicating that there is also good attendance by holidaymakers.

The Tea Room continues to be a significant attraction, and its relevance to the objectives is a matter of ongoing monitoring. "Commercial" interests must always remain subservient to those objectives, and the visitors' comments suggest that this is happening.

A local potter leases the old pottery area of the ground floor, and is very much a part of the Priory community.

"Noon Prayers" are held on Tuesdays, Wednesdays and Fridays. Intercessory prayer is offered in person, over the telephone, by email exchange and through Prayer Cards. Christian Listening is available by appointment.

The Trustees continue to be mindful of Health and Safety and Safeguarding requirements in respect of Staff, Volunteers, Visitors and Residents, and the Trust's policies are subject to regular review.

FINANCIAL REVIEW

Financial position

The attached financial statements show the state of the Company's finances as at 31st March 2021.

The total incoming resources for the year amounted to £69,733 (2020 - £117,419), while total resources expended amounted to £89,070 (2020 - £103,834). This resulted in a net deficit of £19,337 (2020 surplus - £13,585).

The total funds as at 31 March 2021 are £339,398 (2020 - £358,735).

Principal funding sources

The Charity's principal sources of funding were donations and legacies, trading income from the shop and sundry sales, and investment income in the form of rents received, as detailed in the Statement of Financial Activities. All income is utilised to finance the objects of the Charity, as set out in Objectives and Activities above.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

FINANCIAL REVIEW

Reserves policy

The charity does not have a formal reserves policy in place. The trustees meet on a regular basis to decide how surplus funds should be allocated for the benefit of the charity and the community as a whole.

The free reserves of the charity, representing the unrestricted funds which are not included in fixed assets, amount to £25,497 (2020: £38,440). The Trustees consider that these reserves are both adequate and necessary to continue the work of the Charity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity was established in April 1993 and soon afterwards purchased the freehold of St.Dominic's Priory, the home of a Catholic community of nuns since the house was built in 1866 and vacated in 1989.

In June 2008, the Carisbrooke Priory Trust Company Limited, registered office as above was incorporated under the Companies Act 1985 as a private limited company with seven Directors, all of whom are elected Trustees. The assets and liabilities of Carisbrooke Priory Trust were transferred into this company. Each member of the Company agrees to contribute £10 in the event of the charity winding-up.

During the financial year ended 31st March 2021, the Company continued to employ (part-time) an Administrator/Company Secretary, a House Manager and two Tea Room Assistants. All of these were subject to full and flexible furlough periods under the Government's furlough scheme. There is an out-of-hours Caretaker, who lives under licence on the premises, rent free in return for fulfilling the caretaking role. A Finance Officer is also retained on a self-employed basis, working four (or more, as the need arises) hours a week.

Between the national "lockdowns", the Priory was open to the public from 11:00 to 15:00, Tuesdays, Wednesdays and Fridays. Otherwise, all aspects of the Priory's work were suspended, except for a) the building's use by the Salvation Army, and b) therapeutic volunteering in the gardens that complied with lockdown regulations.

Despite considerable efforts, it was not possible to attract a fifth Trustee to the Board during the financial year. There is, however, an Honorary Treasurer who attends Board meetings.

All of the Trustees express gratitude for the efforts and commitment from the Volunteers, without whom the Priory could not operate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06624300 (England and Wales)

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

Registered Charity number

1126024

Registered office

39 Whitcombe Road
Newport
Isle of Wight
PO30 1YS

Trustees

A Wells
R White
J R Cook
Mrs G Gardner

Company Secretary

Mrs M White

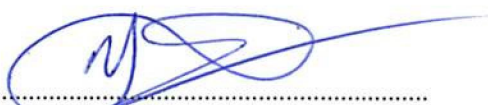
Independent Examiner

Elizabeth Dack
FCA FCCA
Harrison Black Limited
Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 12 NOVEMBER 2021 and signed on its behalf by:


.....
R White - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CARISBROOKE PRIORY TRUST COMPANY LIMITED**

Independent examiner's report to the trustees of Carisbrooke Priory Trust Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

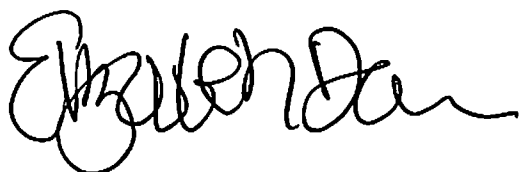
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Elizabeth Dack
FCA FCCA
Harrison Black Limited
Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

Date:

18 November 2021

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		26,995	-	26,995	55,261
Other trading activities	3	9,017	-	9,017	40,350
Investment income	4	17,785	-	17,785	19,412
Other income		15,936	-	15,936	2,396
Total		69,733	-	69,733	117,419
EXPENDITURE ON					
Raising funds	5	22,355	-	22,355	35,264
Charitable activities					
Providing support for depressed, distressed and lonely people through prayer, support and the provision of food and shelter.		66,368	347	66,715	68,570
Total		88,723	347	89,070	103,834
NET INCOME/(EXPENDITURE)		(18,990)	(347)	(19,337)	13,585
RECONCILIATION OF FUNDS					
Total funds brought forward		351,634	7,101	358,735	345,150
TOTAL FUNDS CARRIED FORWARD		332,644	6,754	339,398	358,735

The notes form part of these financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED**BALANCE SHEET
31ST MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	307,147	839	307,986	313,940
CURRENT ASSETS					
Stocks	11	610	-	610	-
Debtors	12	10,139	-	10,139	13,904
Cash at bank and in hand		32,464	5,916	38,380	44,756
		<u>43,213</u>	<u>5,916</u>	<u>49,129</u>	<u>58,660</u>
CREDITORS					
Amounts falling due within one year	13	(17,716)	(1)	(17,717)	(13,865)
NET CURRENT ASSETS		<u>25,497</u>	<u>5,915</u>	<u>31,412</u>	<u>44,795</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>332,644</u>	<u>6,754</u>	<u>339,398</u>	<u>358,735</u>
NET ASSETS		<u>332,644</u>	<u>6,754</u>	<u>339,398</u>	<u>358,735</u>
FUNDS	15				
Unrestricted funds				332,644	351,634
Restricted funds				6,754	7,101
TOTAL FUNDS				<u>339,398</u>	<u>358,735</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

CARISBROOKE PRIORY TRUST COMPANY LIMITED

BALANCE SHEET - continued
31ST MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 NOVEMBER 2021 and were signed on its behalf by:



.....
R White - Trustee



.....
G Gardner - Trustee

CARISBROOKE PRIORY TRUST COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. STATUTORY INFORMATION

Carisbrooke Priory Trust Company Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found on the Company information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacy income is accounted for upon receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Property Improvements	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Freehold land is not depreciated.

Tangible fixed assets costing less than £1,000 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The Covid-19 pandemic has has a significant effect on the ability of the Charity to operate. This resulted in a reduction in income received during the year, together with a comparably smaller reduction in expenditure. The Charity was in receipt of Government support grants and has maintained a good level of reserves.

Subsequent relaxation of the Government restrictions has enabled the Charity to more fully resume its activities.

We therefore conclude that the Charity is in a good position and deem it appropriate to prepare the accounts on a going concern basis.

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Catering sales	8,607	38,631
Shop income	410	1,719
	<u>9,017</u>	<u>40,350</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	17,770	19,359
Bank interest	15	53
	<u>17,785</u>	<u>19,412</u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

5. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	-	681
	<u> </u>	<u> </u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	6,335	6,805
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	4	4
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

CARISBROOKE PRIORY TRUST COMPANY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021****9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	55,261	-	55,261
Other trading activities	40,350	-	40,350
Investment income	19,409	3	19,412
Other income	2,396	-	2,396
Total	117,416	3	117,419
EXPENDITURE ON			
Raising funds	35,264	-	35,264
Charitable activities			
Providing support for depressed, distressed and lonely people through prayer, support and the provision of food and shelter.	68,182	388	68,570
Total	103,446	388	103,834
NET INCOME/(EXPENDITURE)	13,970	(385)	13,585
RECONCILIATION OF FUNDS			
Total funds brought forward	337,664	7,486	345,150
TOTAL FUNDS CARRIED FORWARD	351,634	7,101	358,735

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

10. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold Land £	Property Improvements £		Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST								
At 1st April 2020	205,109	50,000	101,359		41,636	32,371	938	431,413
Additions	-	-	-		-	381	-	381
At 31st March 2021	205,109	50,000	101,359		41,636	32,752	938	431,794
DEPRECIATION								
At 1st April 2020	8,204	-	45,232		35,710	27,579	748	117,473
Charge for year	2,051	-	2,027		1,185	1,034	38	6,335
At 31st March 2021	10,255	-	47,259		36,895	28,613	786	123,808
NET BOOK VALUE								
At 31st March 2021	194,854	50,000	54,100		4,741	4,139	152	307,986
At 31st March 2020	196,905	50,000	56,127		5,926	4,792	190	313,940

CARISBROOKE PRIORY TRUST COMPANY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021****11. STOCKS**

	2021	2020
	£	£
Stocks	610	-

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	1,501	6,272
Prepayments	8,638	7,632
	<u>10,139</u>	<u>13,904</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 14)	1	-
Trade creditors	12,267	9,697
Social security and other taxes	23	23
Other creditors	-	526
Accruals and deferred income	5,426	3,619
	<u>17,717</u>	<u>13,865</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>1</u>	<u>-</u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

15. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	351,634	(18,990)	332,644
Restricted funds			
Flat Appeal	7,101	(347)	6,754
TOTAL FUNDS	<u>358,735</u>	<u>(19,337)</u>	<u>339,398</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,733	(88,723)	(18,990)
Restricted funds			
Flat Appeal	-	(347)	(347)
TOTAL FUNDS	<u>69,733</u>	<u>(89,070)</u>	<u>(19,337)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	337,664	13,970	351,634
Restricted funds			
Flat Appeal	7,486	(385)	7,101
TOTAL FUNDS	<u>345,150</u>	<u>13,585</u>	<u>358,735</u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,416	(103,446)	13,970
Restricted funds			
Flat Appeal	3	(388)	(385)
TOTAL FUNDS	<u>117,419</u>	<u>(103,834)</u>	<u>13,585</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	337,664	(5,020)	332,644
Restricted funds			
Flat Appeal	7,486	(732)	6,754
TOTAL FUNDS	<u>345,150</u>	<u>(5,752)</u>	<u>339,398</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	187,149	(192,169)	(5,020)
Restricted funds			
Flat Appeal	3	(735)	(732)
TOTAL FUNDS	<u>187,152</u>	<u>(192,904)</u>	<u>(5,752)</u>

CARISBROOKE PRIORY TRUST COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

17. POST BALANCE SHEET EVENTS

After the Balance Sheet date, there continues to be global uncertainty as a result of the Covid-19 pandemic. The relaxation of the Government restrictions has since enabled the activities to recommence.

18. PURPOSE OF RESTRICTED FUNDS

Flat Appeal Fund

This fund was created in 2011 and is specifically for the development of the ground floor flat which is currently uninhabitable.

CARISBROOKE PRIORY TRUST COMPANY LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	24,133	32,606
Gift aid	2,862	3,812
Legacies	-	18,843
	<u>26,995</u>	<u>55,261</u>
Other trading activities		
Catering sales	8,607	38,631
Shop income	410	1,719
	<u>9,017</u>	<u>40,350</u>
Investment income		
Rents received	17,770	19,359
Bank interest	15	53
	<u>17,785</u>	<u>19,412</u>
Other income		
Other sales	775	2,396
Gov grants - Furlough claimed	15,161	-
	<u>15,936</u>	<u>2,396</u>
Total incoming resources	69,733	117,419
EXPENDITURE		
Other trading activities		
Cost of catering sales	3,029	15,501
Cost of general sales	39	184
Wages	19,287	18,898
	<u>22,355</u>	<u>34,583</u>
Charitable activities		
Wages	19,509	17,009
Carried forward	19,509	17,009

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CARISBROOKE PRIORY TRUST COMPANY LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	19,509	17,009
Rates and water	6,866	5,725
Insurance	8,176	10,317
Light and heat	14,708	15,865
Property repairs and maintenance	4,889	5,313
Motor expenses	-	90
House keeping	619	13
Courses	-	80
Subscriptions	231	208
Protective clothing	-	79
Freehold property	2,051	2,050
Improvements to property depreciation	2,027	2,027
Plant and machinery depreciation	1,185	1,481
Fixtures and fittings depreciation	1,035	1,198
Computer equipment	38	48
	<u>61,334</u>	<u>61,503</u>
Support costs		
Finance		
Bank charges	(751)	104
Other		
Telephone	869	1,021
Postage and stationery	1,012	1,149
Sundries	542	1,710
Subscriptions	356	289
	<u>2,779</u>	<u>4,169</u>
Governance costs		
Accountancy and legal fees	914	902
Bookkeeping	2,439	2,573
	<u>3,353</u>	<u>3,475</u>
Total resources expended	<u>89,070</u>	<u>103,834</u>
Net (expenditure)/income	<u>(19,337)</u>	<u>13,585</u>

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