

REGISTERED COMPANY NUMBER: 06448490 (England and Wales)
REGISTERED CHARITY NUMBER: 1126012

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
VIVA ARTS AND COMMUNITY GROUP LIMITED

Hardcastle Burton (Newmarket) Limited
Chartered Certified Accountants
90 High Street
Newmarket
Suffolk
CB8 8FE

VIVA ARTS AND COMMUNITY GROUP LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 23
Detailed Statement of Financial Activities	24 to 25

VIVA ARTS AND COMMUNITY GROUP LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small charitable companies and with the financial Reporting Standard for Smaller Entities (effective January 2015).

The trustees have had due regard for the guidance published by the Charities Commission on public benefit.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

To advance the education of children and young adults in the arts of theatre and drama and in so doing provide them with a thorough technical grounding in the craft and associated practices of theatre and the art of acting.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The promotion for the benefit of the public, urban or rural regeneration in areas of social and economic deprivation (and in particular in the parish of Soham) by all or any of the following means:

- a) the advancement of educations, training or re-training, particularly among unemployed people and providing unemployed people with work experience
- b) the maintenance, improvement or provision of public amenities
- c) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social or economic circumstances had need of such facilities
- d) or such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

To promote, maintain, improve and advance education by the encouragement of the arts including, without any limitation, the arts of drama, mime, dance, singing and music.

VIVA ARTS AND COMMUNITY GROUP LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRATEGIC REPORT

Achievement and performance

Charitable activities

Viva provides quality training and performance opportunities, but also uses the arts, culture and heritage to help increase creativity; fuel the imagination; build confidence; widen perspectives; encourage new ways of communicating; combat social exclusion and loneliness; encourage a sense of community; encourage volunteering and inspire and motivate people to learn.

The charity continues to work with over 300 young people per year, over 200 adults and has over 300 volunteers. We do not charge high fees or ticket prices or insist on auditions. The ethos is that everyone is welcome and valued. Everyone is welcome, and we are totally inclusive, but never compromise on artistic quality, and strive for excellence in all that we deliver. We receive no public subsidy and have always survived by keeping our overheads low and earning all our own money and being entrepreneurial, rather than relying on grants. An example of this is our hugely successful charity shop. The shop provides the core funding each year that Viva needs to run. The charity is massively well loved and valued by its community and is a real grass roots organisation run by and for its community having grown from community need.

We continue to have a bursary fund which awards bursaries to anyone who cannot afford the full cost of taking part in our activities, meaning that finance is never a barrier to participating in Viva activities.

We are proud to run for and by local people but have a reputation that far exceeds our size or geographical area.

This year started very positively with a sell-out run of 'Shrek - The Musical' performed by our youth theatre company. This was a hugely successful and very ambitious production. However shortly after Shrek had finished the Corona Virus Pandemic (COVID-19) closed down the UK for the rest of the year including all Viva activities and our shop. Therefore during the year the charity has been unable to run our usual varied programme of events, activities and projects.

It has been financially extremely challenging, however with help from The Arts Council, Power to Change, The National Lottery Heritage Fund, The DCMS, the Government Furlough Scheme and the local Leisure and Retail Grant Scheme we have managed to preserve our staff and our charity so far. The year ahead looks equally as challenging so Viva will need to continue to seek help and continue reviewing the flexibility of funds available for all of our charitable activities in general. The trustees are aware that we will need advice on the VAT impact of changing the way that funds are available in relation to the use of the VAT cultural exemption.

The following projects were able to continue/ be delivered:

Heritage Lottery Fund - we managed to complete our project celebrating the history of The Cambridgeshire Village College movement and the life of Education pioneer - Henry Morris. With the approval of the principal funder, this project was moved into a virtual environment and delivered differently than originally envisaged, however the end result was still extremely impressive. The virtual exhibition and website created can be found at <https://cambsvc.org.uk/>

Spencer Mill Project - In 2018 Viva purchased Spencer Mill in Soham. It was a derelict but historic Mill building. Viva raised the funds to redevelop this building to create a theatre/ community and arts centre for the district, and also provide a permanent home for Viva. Some of the key outcomes of our project will be: new jobs, two annual paid apprenticeships and 50 more Arts Volunteer positions per year; space for at least 20 community organisations annually; space for private hire; a projected increase to Viva's turnover by 150%; a new programme of accessible high quality performances, arts and educational activities, 40 weeks per year; and a contribution of over £1 million pounds into the local economy. Despite the pandemic the work on Spencer Mill has continued, albeit at a slower pace due to shortages in materials and social distancing rules limiting the number of tradesmen on site. We are very grateful to the National Lottery Heritage Fund for providing further support to this project to help Viva cover the extra unexpected costs caused by COVID-19.

Viva Youth Theatre and Viva Community Theatre Virtual Projects - Despite COVID-19 these groups have been able to run a virtual choir and stream a virtual cabaret night and a radio play. These projects have all been very successful and helped people to feel less isolated, feel creatively engaged again and boost morale.

VIVA ARTS AND COMMUNITY GROUP LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRATEGIC REPORT

Achievement and performance

Fundraising activities

The Viva Charity Shop is a traditional charity shop run from the Viva Centre to raise core funds for the charity and its projects. Donations received from the Viva Charity Shop (operated by Viva Community Trading Ltd) amounted to £7,140 this year.

Our volunteer fundraising teams continue to carry out significant local fundraising via a variety of events and initiatives. This year we have successfully secured project funding from The Heritage Lottery Fund for our 2 year Village Colleges Project and we have a separate capital fundraising strategy in place to raise the funds needed for The Mill Project.

Financial review

Principal funding sources

Viva Community Trading Ltd
The Heritage Lottery Fund

Investment policy and objectives

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment.

Reserves policy

The trustees have set a reserves policy that requires the general fund to be maintained at a level that ensures the charity's core activities could continue for a period of approximately 6 months, during a period of unforeseen difficulty. This takes into account the risks associated with each income stream and expenditure being different from that budgeted, the planned activity level and the charity's commitments. To meet the aims of the charity, covering normal expenditure, including the maintenance and repair of the Viva Centre a reserve of £75,000 is preferred.

The Charity had a small surplus on unrestricted funds this year, aided by the Covid grants received. The surplus from unrestricted reserves is £241 (Deficit 2019 £18,434)

The Statement of Financial Activities shows net incoming resources of £932,001 for the period and net outgoing resources of £797,822.

The total reserves at the year-end are £1,745,733. Free unrestricted reserves are £156,016.

Spencer Mill

Further, HLF grants have been received to help with the restoration of Spencer Mill and this has again had the effect of increasing the charity's total income and expenditure significantly this year.

Future plans

The Charity plans to continue to concentrate its work on the arts, and community development. We plan to develop further arts, heritage, learning and community projects in order to meet established needs in the community. We will continue to work towards zero grant dependency and making the charity sustainable in the long term. We are working a major capital campaign to redevelop Spencer Mill in Soham as a permanent home for Viva and arts and community facility for the area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Viva Youth Theatre was registered as a charity (Charity Number 1088558) on 24 September 2001 under a Trust Deed. On 27 March 2007, it transferred all its funds into Viva Arts and Community Group (Charity Number 1118566) with a new trust deed that had a wider objects clause than the original trust.

Viva Arts and Community Group Limited was incorporated on 7 December 2007 and registered as a Charity on 23 September 2008. It took over all the assets of the former Charity and commenced operations on 1 February 2009.

VIVA ARTS AND COMMUNITY GROUP LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are selected to represent a range of expertise for the charity drawn from the community the charity operates within. There are trustees representing the town and district Councils, schools, local businesses, the arts, community development as well as trustees with skills in the financial, legal, personnel, charitable and artistic field, as well as parent/member representatives.

No formal training of trustees is given as generally they are already knowledgeable in their field.

Organisational structure

The board of trustees meets every quarter and are responsible for the strategic direction, financial management and policy of the charity. Day to day management of the youth theatre, all youth and arts and community projects is the responsibility of the Projects Coordinator under the direction of the performances, projects and marketing sub group of the board. Day to day management of the Viva Charity Shop and the Viva Centre is the responsibility of the current appointed Managers under the direction of the finance, human resources and trading sub group of the board. Line management for staff is provided by the Chair, D Schumann. These trustees ensure that the team continues to develop their skills and working practices in line with good practice and follow the policy documents agreed by the board.

The finances of the organisation are overseen by the board and subject to an external Independent Financial Review. Day to day management of the finances is the responsibility of the finance, human resources and trading sub group of the board.

The charity is heavily reliant on the work of many volunteers who cover much of the operation and management of the charity. We are constantly recruiting volunteers and provide a variety of training opportunities and support for our volunteers.

The charity also relies on a variety of donated goods, services, equipment, skills and facilities. We work with a range of individuals and partner organisations in order to achieve and maintain this and we are constantly reviewing ways to mitigate the loss of any of these donated items.

The trustees actively review, on a regular basis, the major risks which the charity faces and believe that maintaining the free reserves at the current levels combined with the annual independent financial review will provide sufficient resources in the event of adverse conditions. The trustees also regularly examine other operational and business risks which they face and confirm that they have established systems to mitigate the risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06448490 (England and Wales)

Registered Charity number

1126012

Registered office

The Viva Centre
7 Churchgate Street
Soham
Ely
Cambridgeshire
CB7 5DS

VIVA ARTS AND COMMUNITY GROUP LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

M G Hawes
Mrs E A Roberts
D Schumann
D S Tickner
Mrs A Bocking
Ms K Martin
J Schumann
Mrs P A Nixon
M J Judkins
Mrs A J Bevan
Mrs H M Hayward
R J Hobbs
P E Leonard

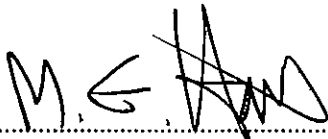
Company Secretary

M G Hawes

Independent Examiner

J C Stirrat
FCCA
Hardcastle Burton (Newmarket) Limited
Chartered Certified Accountants
90 High Street
Newmarket
Suffolk
CB8 8FE

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 6 September 2021 and signed on the board's behalf by:



M G Hawes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
VIVA ARTS AND COMMUNITY GROUP LIMITED**

Independent examiner's report to the trustees of Viva Arts And Community Group Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J C Stirrat
FCCA
Hardcastle Burton (Newmarket) Limited
Chartered Certified Accountants

Date: 16 September 2021

VIVA ARTS AND COMMUNITY GROUP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	37,873	822,995	860,868	470,910
Charitable activities	5				
Productions and trips		15,929	-	15,929	74,836
Community Projects		875	-	875	5,975
Other trading activities	3	5,588	-	5,588	10,326
Investment income	4	232	-	232	284
Other income		48,509	-	48,509	-
Total		109,006	822,995	932,001	562,331
EXPENDITURE ON					
Raising funds	6	1,644	-	1,644	1,633
Charitable activities	7				
Productions and trips		63,315	-	63,315	127,165
Restoration of Spencer's Mill		29,413	-	29,413	9,576
Community Projects		3,286	10,464	13,750	20,860
Other		11,107	14,950	26,057	20,459
Total		108,765	25,414	134,179	179,693
NET INCOME		241	797,581	797,822	382,638
Transfers between funds	18	15,813	(15,813)	-	-
Net movement in funds		16,054	781,768	797,822	382,638
RECONCILIATION OF FUNDS					
Total funds brought forward		139,962	807,949	947,911	565,273
TOTAL FUNDS CARRIED FORWARD		156,016	1,589,717	1,745,733	947,911

The notes form part of these financial statements

VIVA ARTS AND COMMUNITY GROUP LIMITED

BALANCE SHEET 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	181,913	1,165,469	1,347,382	475,763
Investments	13	1	-	1	1
		<u>181,914</u>	<u>1,165,469</u>	<u>1,347,383</u>	<u>475,764</u>
CURRENT ASSETS					
Debtors	14	47,061	-	47,061	11,951
Prepayments and accrued income		5,193	-	5,193	10,177
Cash in hand		382,287	424,248	806,535	904,205
		<u>434,541</u>	<u>424,248</u>	<u>858,789</u>	<u>926,333</u>
CREDITORS					
Amounts falling due within one year	15	(175,164)	-	(175,164)	(32,853)
		<u>259,377</u>	<u>424,248</u>	<u>683,625</u>	<u>893,480</u>
NET CURRENT ASSETS					
		<u>259,377</u>	<u>424,248</u>	<u>683,625</u>	<u>893,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>441,291</u>	<u>1,589,717</u>	<u>2,031,008</u>	<u>1,369,244</u>
CREDITORS					
Amounts falling due after more than one year	16	(285,275)	-	(285,275)	(421,333)
		<u>156,016</u>	<u>1,589,717</u>	<u>1,745,733</u>	<u>947,911</u>
NET ASSETS		<u>156,016</u>	<u>1,589,717</u>	<u>1,745,733</u>	<u>947,911</u>
FUNDS	18				
Unrestricted funds				156,016	139,962
Restricted funds				1,589,717	807,949
TOTAL FUNDS				<u>1,745,733</u>	<u>947,911</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

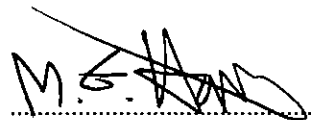
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

VIVA ARTS AND COMMUNITY GROUP LIMITED

BALANCE SHEET - continued 31 DECEMBER 2020

The financial statements were approved by the Board of Trustees and authorised for issue on 6 September 2021 and were signed on its behalf by:



M G Hawes - Trustee

The notes form part of these financial statements

VIVA ARTS AND COMMUNITY GROUP LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	959,327	409,450
Interest paid		(14,203)	(10,168)
Net cash provided by operating activities		<u>945,124</u>	<u>399,282</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(893,481)	(113,367)
Interest received		232	284
Net cash used in investing activities		<u>(893,249)</u>	<u>(113,083)</u>
Cash flows from financing activities			
New loans in year		-	300,000
Loan repayments in year		(149,545)	(3,278)
Net cash (used in)/provided by financing activities		<u>(149,545)</u>	<u>296,722</u>
Change in cash and cash equivalents in the reporting period		<u>(97,670)</u>	<u>582,921</u>
Cash and cash equivalents at the beginning of the reporting period		<u>904,205</u>	<u>321,284</u>
Cash and cash equivalents at the end of the reporting period		<u><u>806,535</u></u>	<u><u>904,205</u></u>

The notes form part of these financial statements

VIVA ARTS AND COMMUNITY GROUP LIMITED

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	797,822	382,638
Adjustments for:		
Depreciation charges	21,862	22,638
Interest received	(232)	(284)
Interest paid	14,203	10,168
Increase in debtors	(30,676)	(5,282)
Increase/(decrease) in creditors	156,348	(428)
Net cash provided by operations	<u>959,327</u>	<u>409,450</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/20 £	Cash flow £	At 31/12/20 £
Net cash			
Cash at bank and in hand	904,205	(97,670)	806,535
	<u>904,205</u>	<u>(97,670)</u>	<u>806,535</u>
Debt			
Debts falling due within 1 year	(21,655)	14,055	(7,600)
Debts falling due after 1 year	(421,333)	136,058	(285,275)
	<u>(442,988)</u>	<u>150,113</u>	<u>(292,875)</u>
Total	<u>461,217</u>	<u>52,443</u>	<u>513,660</u>

The notes form part of these financial statements

VIVA ARTS AND COMMUNITY GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

This comprises the costs associated with attracting voluntary income and the costs of trading through the charity shop.

Charitable activities

This is the costs incurred by the charity in the deliverance of its activities and services for the benefit of those that use its facilities and attend activities. It includes both directly allocated costs and those of an indirect nature necessary to support them.

Governance costs

This comprises those costs associated with meeting constitutional and statutory requirements including the Independent Financial Review fee.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land and buildings	- Straight line over 25 years
Plant & machinery - centre	- Straight line over 4 years
Plant & machinery - trading	- Straight line over 4 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

VIVA ARTS AND COMMUNITY GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

There is no formal policy of transfer between funds or on the allocation of funds to designated funds other than that described above. Any proposed transfer between funds would be considered by the trustees on the particular circumstances.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Donations	19,781	146,100	165,881	38,270
Grants	-	676,895	676,895	412,670
Membership and show fees	7,101	-	7,101	8,971
Theatre Tax relief	10,991	-	10,991	10,999
	<u>37,873</u>	<u>822,995</u>	<u>860,868</u>	<u>470,910</u>

Grants received, included in the above, are as follows:

	2020 £	2019 £
Other grants	<u>676,895</u>	<u>412,670</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fundraising events	1,588	-	1,588	7,690
Letting of charitable property	3,000	-	3,000	2,636
Other income	1,000	-	1,000	-
	<u>5,588</u>	<u>-</u>	<u>5,588</u>	<u>10,326</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Deposit account interest	<u>232</u>	<u>-</u>	<u>232</u>	<u>284</u>

VIVA ARTS AND COMMUNITY GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

5. INCOME FROM CHARITABLE ACTIVITIES

		2020	2019
	Activity	£	£
Ticket and Show Income	Productions and trips	15,929	41,509
Trips, and outings	Productions and trips	-	33,327
Workshops and classes	Community Projects	875	5,975
		<u>16,804</u>	<u>80,811</u>

6. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fund raising expenses	105	-	105	1,633
Support costs	1,539	-	1,539	-
	<u>1,644</u>	<u>-</u>	<u>1,644</u>	<u>1,633</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Productions and trips	28,128	35,187	63,315
Restoration of Spencer's Mill	14,866	14,547	29,413
Community Projects	13,411	339	13,750
	<u>56,405</u>	<u>50,073</u>	<u>106,478</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	-	1,539	-	1,539
Other resources expended	22,466	244	3,347	26,057
Productions and trips	18,444	12,074	4,669	35,187
Restoration of Spencer's Mill	8,664	5,630	253	14,547
Community Projects	339	-	-	339
	<u>49,913</u>	<u>19,487</u>	<u>8,269</u>	<u>77,669</u>

VIVA ARTS AND COMMUNITY GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>21,862</u>	<u>22,638</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

No expenses were paid to D Schumann in 2020 (2019 £195.00).

11. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	24,013	27,259
Social security costs	444	-
	<u>24,457</u>	<u>27,259</u>

The average monthly number of employees during the year was as follows:

	2020	2019
	1	1
Engaged on charitable activities	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

VIVA ARTS AND COMMUNITY GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

12. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Plant & machinery - centre £	Plant & machinery - trading £	Totals £
COST				
At 1 January 2020	606,442	21,423	3,895	631,760
Additions	893,481	-	-	893,481
Disposals	-	(7,319)	(2,876)	(10,195)
At 31 December 2020	1,499,923	14,104	1,019	1,515,046
DEPRECIATION				
At 1 January 2020	135,412	16,690	3,895	155,997
Charge for year	19,768	2,094	-	21,862
Eliminated on disposal	-	(7,319)	(2,876)	(10,195)
At 31 December 2020	155,180	11,465	1,019	167,664
NET BOOK VALUE				
At 31 December 2020	1,344,743	2,639	-	1,347,382
At 31 December 2019	471,030	4,733	-	475,763

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2020 and 31 December 2020	1
NET BOOK VALUE	
At 31 December 2020	1
At 31 December 2019	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Viva Community Trading Limited

Registered office: The Viva Centre, 7 Churchgate Street, Soham, Ely, Cambridgeshire CB7 5DS

Nature of business: Sale of donated goods

	% holding	2020 £	2019 £
Class of share:			
Ordinary	100		
Aggregate capital and reserves		3,829	(286)
Profit/(loss) for the year		4,115	(593)

VIVA ARTS AND COMMUNITY GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Amounts owed by group undertakings	-	550
Other debtors	4,101	2,471
VAT	42,960	8,930
	<u>47,061</u>	<u>11,951</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other loans (see note 17)	7,600	21,655
Trade creditors	159,312	3,095
Amounts owed to group undertakings	18	-
Social security and other taxes	188	263
Other creditors	71	-
Accruals and deferred income	7,975	7,840
	<u>175,164</u>	<u>32,853</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other loans (see note 17)	<u>285,275</u>	<u>421,333</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>7,600</u>	<u>21,655</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	285,275	421,333

VIVA ARTS AND COMMUNITY GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

18. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	86,685	7,710	(1,800)	92,595
Emergency Operating Fund - Designated	50,000	-	-	50,000
Youth Theatre - Designated	-	(1,800)	1,800	-
Mill Project - Designated	3,277	(19,090)	15,813	-
Arts Council Covid grant - designated	-	2,000	-	2,000
Power to change Covid grant - designated	-	11,421	-	11,421
	<u>139,962</u>	<u>241</u>	<u>15,813</u>	<u>156,016</u>
Restricted funds				
Edinburgh Bursary Fund	1,100	-	-	1,100
Building Fund	5,676	-	-	5,676
Fixed Asset Fund	193,078	(13,768)	-	179,310
Mill Project	479,497	575,642	(909,043)	146,096
CLT Project	3,505	-	-	3,505
HLF Cambridgeshire Village Colleges	2,871	14,924	-	17,795
Nellie Tuk Tuk	9,970	3,261	-	13,231
Mill Project - Fixed Asset Fund	112,252	-	893,480	1,005,732
Mill Project - CCC Grant	-	217,522	(250)	217,272
	<u>807,949</u>	<u>797,581</u>	<u>(15,813)</u>	<u>1,589,717</u>
TOTAL FUNDS	<u>947,911</u>	<u>797,822</u>	<u>-</u>	<u>1,745,733</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,975	(43,265)	7,710
Youth Theatre - Designated	19,008	(20,808)	(1,800)
Mill Project - Designated	-	(19,090)	(19,090)
Arts Council Covid grant - designated	21,523	(19,523)	2,000
Power to change Covid grant - designated	17,500	(6,079)	11,421
	<u>109,006</u>	<u>(108,765)</u>	<u>241</u>
Restricted funds			
Fixed Asset Fund	-	(13,768)	(13,768)
Mill Project	575,667	(25)	575,642
HLF Cambridgeshire Village Colleges	26,200	(11,276)	14,924
Nellie Tuk Tuk	3,600	(339)	3,261
Mill Project - CCC Grant	217,528	(6)	217,522
	<u>822,995</u>	<u>(25,414)</u>	<u>797,581</u>
TOTAL FUNDS	<u>932,001</u>	<u>(134,179)</u>	<u>797,822</u>

VIVA ARTS AND COMMUNITY GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds				
General fund	96,036	(12,651)	3,300	86,685
Emergency Operating Fund - Designated	50,000	-	-	50,000
Youth Theatre - Designated	-	(1,521)	1,521	-
Adult Theatre - Designated	-	5,914	(5,914)	-
Mill Project - Designated	50,000	(10,176)	(36,547)	3,277
	<u>196,036</u>	<u>(18,434)</u>	<u>(37,640)</u>	<u>139,962</u>
Restricted funds				
Edinburgh Bursary Fund	-	1,100	-	1,100
Building Fund	5,676	-	-	5,676
Fixed Asset Fund	206,846	(13,768)	-	193,078
Mill Project	130,572	424,630	(75,705)	479,497
CLT Project	3,505	-	-	3,505
HLF Cambridgeshire Village Colleges	18,638	(15,767)	-	2,871
High Sherriff	4,000	(5,093)	1,093	-
Nellie Tuk Tuk	-	9,970	-	9,970
Mill Project - Fixed Asset Fund	-	-	112,252	112,252
	<u>369,237</u>	<u>401,072</u>	<u>37,640</u>	<u>807,949</u>
TOTAL FUNDS	<u>565,273</u>	<u>382,638</u>	<u>-</u>	<u>947,911</u>

VIVA ARTS AND COMMUNITY GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,072	(52,723)	(12,651)
Youth Theatre - Designated	65,112	(66,633)	(1,521)
Adult Theatre - Designated	19,547	(13,633)	5,914
Mill Project - Designated	1,000	(11,176)	(10,176)
	<u>125,731</u>	<u>(144,165)</u>	<u>(18,434)</u>
Restricted funds			
Edinburgh Bursary Fund	2,000	(900)	1,100
Fixed Asset Fund	-	(13,768)	(13,768)
Mill Project	424,630	-	424,630
HLF Cambridgeshire Village Colleges	-	(15,767)	(15,767)
High Sherriff	-	(5,093)	(5,093)
Nellie Tuk Tuk	9,970	-	9,970
	<u>436,600</u>	<u>(35,528)</u>	<u>401,072</u>
TOTAL FUNDS	<u>562,331</u>	<u>(179,693)</u>	<u>382,638</u>

VIVA ARTS AND COMMUNITY GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	96,036	(4,941)	1,500	92,595
Emergency Operating Fund - Designated	50,000	-	-	50,000
Youth Theatre - Designated	-	(3,321)	3,321	-
Adult Theatre - Designated	-	5,914	(5,914)	-
Mill Project - Designated	50,000	(29,266)	(20,734)	-
Arts Council Covid grant - designated	-	2,000	-	2,000
Power to change Covid grant - designated	-	11,421	-	11,421
	<u>196,036</u>	<u>(18,193)</u>	<u>(21,827)</u>	<u>156,016</u>
Restricted funds				
Edinburgh Bursary Fund	-	1,100	-	1,100
Building Fund	5,676	-	-	5,676
Fixed Asset Fund	206,846	(27,536)	-	179,310
Mill Project	130,572	1,000,272	(984,748)	146,096
CLT Project	3,505	-	-	3,505
HLF Cambridgeshire Village Colleges	18,638	(843)	-	17,795
High Sherriff	4,000	(5,093)	1,093	-
Nellie Tuk Tuk	-	13,231	-	13,231
Mill Project - Fixed Asset Fund	-	-	1,005,732	1,005,732
Mill Project - CCC Grant	-	217,522	(250)	217,272
	<u>369,237</u>	<u>1,198,653</u>	<u>21,827</u>	<u>1,589,717</u>
TOTAL FUNDS	<u>565,273</u>	<u>1,180,460</u>	<u>-</u>	<u>1,745,733</u>

VIVA ARTS AND COMMUNITY GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,047	(95,988)	(4,941)
Youth Theatre - Designated	84,120	(87,441)	(3,321)
Adult Theatre - Designated	19,547	(13,633)	5,914
Mill Project - Designated	1,000	(30,266)	(29,266)
Arts Council Covid grant - designated	21,523	(19,523)	2,000
Power to change Covid grant - designated	17,500	(6,079)	11,421
	<u>234,737</u>	<u>(252,930)</u>	<u>(18,193)</u>
Restricted funds			
Edinburgh Bursary Fund	2,000	(900)	1,100
Fixed Asset Fund	-	(27,536)	(27,536)
Mill Project	1,000,297	(25)	1,000,272
HLF Cambridgeshire Village Colleges	26,200	(27,043)	(843)
High Sheriff	-	(5,093)	(5,093)
Nellie Tuk Tuk	13,570	(339)	13,231
Mill Project - CCC Grant	217,528	(6)	217,522
	<u>1,259,595</u>	<u>(60,942)</u>	<u>1,198,653</u>
TOTAL FUNDS	<u>1,494,332</u>	<u>(313,872)</u>	<u>1,180,460</u>

Fixed Asset Reserve Fund

This reflects the original purchase cost of the building and the cost of refurbishment covered by capital grants received less written off depreciation to date.

Building Fund

This was a grant received from Soham Town Council and has been used towards the upkeep of the building and to fund the repairs to the roof last year.

Streetlife Project

This was a grant received from The Heritage Lottery Fund for a two year project from August 2015 - August 2017 celebrating the streets and historic buildings of Soham, Ely and the Fens.

Edinburgh Bursary Fund

This is a discretionary fund to be used to support students taking part in the Edinburgh trip.

Mill Project

The purchase (February 2018) and renovation of Spencer's Mill, Soham to transform it into a community arts centre.

CLT Project

A project to provide funding to set up a community land trust.

VIVA ARTS AND COMMUNITY GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

18. MOVEMENT IN FUNDS - continued

McBride Scholarship

A restricted fund for an annual donation which provides funding for young people and disadvantaged adults, unable to finance themselves, to attend the Edinburgh Festival and any other Viva projects.

HLF Cambridgeshire Village Colleges

This is funding for a Cambridgeshire Village Colleges project, celebrating the story of these unique schools which pioneered lifelong learning at the heart of rural communities.

High Sheriff

This is a fund to support the work that benefits younger children, such as our junior drama classes.

Nellie Tuk Tuk

Nellie is a Tuk Tuk vehicle run by volunteers to provide transport for older people in and around Soham.

All other restricted income in the year has been spent in the year for that which it was specifically given.

19. RELATED PARTY DISCLOSURES

MHH Partnership Ltd, a business controlled by the trustee Mr M G Hawes, provides book-keeping services to the Charity amounting to £6,468 (2019: £4,822) in the year ended 31 December 2020. This was provided on commercial terms and an accrual of £408 (2019: £210) was outstanding at the balance sheet date.

VIVA ARTS AND COMMUNITY GROUP LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	165,881	38,270
Grants	676,895	412,670
Membership and show fees	7,101	8,971
Theatre Tax relief	10,991	10,999
	<u>860,868</u>	<u>470,910</u>
Other trading activities		
Fundraising events	1,588	7,690
Letting of charitable property	3,000	2,636
Other income	1,000	-
	<u>5,588</u>	<u>10,326</u>
Investment income		
Deposit account interest	232	284
Charitable activities		
Ticket and Show Income	15,929	41,509
Workshops and classes	875	5,975
Trips, and outings	-	33,327
	<u>16,804</u>	<u>80,811</u>
Other income		
Covid Grant	48,509	-
Total incoming resources	<u>932,001</u>	<u>562,331</u>
EXPENDITURE		
Raising donations and legacies		
Fund raising expenses	105	1,633
Charitable activities		
Wages	24,013	27,259
Social security	444	-
Productions costs	22,430	50,241
Publicity	5,014	3,015
Sundries	828	1,041
Award Night Costs	-	1,864
Travel and Subsistence	40	854
Carried forward	52,769	84,274

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VIVA ARTS AND COMMUNITY GROUP LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Charitable activities		
Brought forward	52,769	84,274
Trips and activities	-	29,097
Subscription	-	1,814
Workshops	3,636	5,935
	<u>56,405</u>	<u>121,120</u>
Support costs		
Management		
Rent, rates and water	3,557	338
Insurance	4,208	2,870
Light and heat	2,308	1,938
Telephone	1,117	1,570
Postage and stationery	591	391
Sundries	349	788
Website domain and upkeep	570	731
Repairs and renewals	547	809
Cleaning and licencing	180	245
Training	-	150
Costs of Northfield Unit	1,200	3,900
Professional fees	13,424	52
Depreciation	21,862	22,638
	<u>49,913</u>	<u>36,420</u>
Finance		
Bank charges	2,934	154
Loan	14,203	10,168
Non recoverable VAT	2,350	4,681
	<u>19,487</u>	<u>15,003</u>
Governance costs		
Independent Examiner Fee	1,800	1,400
Accountancy fees	6,469	4,117
	<u>8,269</u>	<u>5,517</u>
Total resources expended	<u>134,179</u>	<u>179,693</u>
Net income	<u><u>797,822</u></u>	<u><u>382,638</u></u>

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