

Registered Charity number  
1125989

Epaphras Trust

Trustees' Report and Financial Statements

31 August 2024

**Epaphras Trust**  
**Independent examiner's report**  
**Year ended 31 August 2024**

I report to the trustees on my examination of the accounts of Epaphras Trust (the charity) for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)b of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form or content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable proper understanding of the accounts to be reached.

Karen Sayers

Karen Sayers Limited  
29 Silver Street  
Colerne  
Wilts  
SN14 8DY

Date

**Epaphras Trust**  
**Year ended 31 August 2024**  
**Trustees Annual Report**

**Trustees' responsibilities**

The trustees are responsible for preparing the report and financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going to concern basis unless it is inappropriate to presume that the charity will continue in charity.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on Date and signed on its behalf.

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K Hart  
Chairman

**Epaphras Trust**  
**Statement of financial activities**  
**for the year ended 31 August 2024**

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	2024 £	2023 £
Donations and legacies	2	9,278	86,729	96,007	53,826
Investments		-	-	-	7,493
Interest		2,357	-	2,357	249
<b>Total income</b>		<u>11,635</u>	<u>86,729</u>	<u>98,364</u>	<u>61,568</u>
<b>Expenditure on charitable activities</b>					
Grants	3	17,102	84,749	101,851	66,726
Fundraising expenses		199	-	199	288
Support costs	4	3,507	1,924	5,431	7,552
<b>Total expenditure</b>		<u>20,808</u>	<u>86,673</u>	<u>107,481</u>	<u>74,566</u>
<b>Net income / (expenditure)</b>		(9,173)	56	(9,117)	(12,998)
Transfer between funds		1,000	(1,000)	-	-
<b>Movement for the year</b>		<u>(8,173)</u>	<u>(944)</u>	<u>(9,117)</u>	<u>(12,998)</u>
Total funds brought forward		149,350	46,009	195,359	208,357
<b>Total funds carried forward</b>		<u>141,177</u>	<u>45,065</u>	<u>186,242</u>	<u>195,359</u>

Epaphras Trust

**Statement of Financial Position  
as at 31 August 2024**

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2,024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Fixed assets</b>					
Unquoted investments		-	-	-	-
<b>Current assets</b>					
Debtors	6	738	2,871	3,609	3,013
Cash at bank and in hand			-	184,222	194,155
<b>Creditors: amounts falling due within one year</b>	7	(1,589)	-	(1,589)	(1,809)
<b>Net current assets</b>		(851)	2,871	186,242	195,359
<b>Net assets</b>		-	-	186,242	195,359
<b>Funds of the charity</b>					
Unrestricted				141,177	149,350
Restricted				45,065	46,009
<b>Total equity</b>				186,242	195,359

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K Hart

Chairman

Approved by the board on Date

**Epaphras Trust**  
**Movements in funds**  
**for the year ended 31 August 2024**

	At 1.9.2023	Income	Expenses	Transfers	At 31.8.2024
	£	£	£	£	£
<b>Unrestricted funds</b>					
General funds	145,345	5,607	(6,790)	(3,410)	140,752
Designated funds	4,005	6,028	(14,018)	4,410	425
	<u>149,350</u>	<u>11,635</u>	<u>(20,808)</u>	<u>1,000</u>	<u>141,177</u>
<b>Restricted funds</b>					
Food on my plate	3,405	16,137	(14,130)	-	5,412
Personal hygiene	352	990	(847)	-	495
Time for school	25,465	2,576	(7,852)	-	20,189
Homes for orphans	9,098	11,705	(10,219)	-	10,584
Timothy project - EBS	-	49,294	(46,509)	-	2,785
Timothy project - PM	2,885	-	(310)	-	2,575
Timothy project - ACM	-	-	-	-	-
Kenya General/OCCH Staff	530	1,968	(2,103)	-	395
Ukraine relief	5	1,000	(1,000)	-	5
Beehives	170	-	-	-	170
Trips	909	625	(1,759)	-	(225)
Time for school college	152	1,784	-	-	1,936
Time for school primary	417	650	(323)	-	744
Lury Crocker	2,621	-	(1,621)	(1,000)	-
	<u>46,009</u>	<u>86,729</u>	<u>(86,673)</u>	<u>(1,000)</u>	<u>45,065</u>
Total funds	<u>195,359</u>	<u>98,364</u>	<u>(107,481)</u>	<u>-</u>	<u>186,242</u>

Comparatives for movement in funds	At 1.9.2022	Income	Expenses	Transfers	At 31.8.2023
	£	£	£	£	£
<b>Unrestricted funds</b>					
General funds	146,971	1,871	(2,565)	(932)	145,345
Designated funds	(1,417)	13,642	(5,628)	(2,592)	4,005
	<u>145,554</u>	<u>15,513</u>	<u>(8,193)</u>	<u>(3,524)</u>	<u>149,350</u>
<b>Restricted funds</b>					
Food on my plate	7,894	5,376	(9,865)	-	3,405
Personal hygiene	429	870	(947)	-	352
Time for school	32,589	1,251	(8,375)	-	25,465
Homes for orphans	4,203	7,975	(3,080)	-	9,098
Education bursary	537	-	-	(537)	-
Timothy project - EBS	4,511	21,170	(28,273)	2,592	-
Timothy project - PM	4,415	-	(1,530)	-	2,885
Timothy project - ACM	430	38	(1,400)	932	-
Kenya General/OCCH Staff	2,549	413	(2,432)	-	530
Ukraine relief	455	-	(450)	-	5
Beehives	170	-	-	-	170
Trips	-	6,592	(5,683)	-	909
Time for school college	-	1,445	(1,830)	537	152
Time for school primary	-	925	(508)	-	417
Future projects	4,621	-	(2,000)	-	2,621
	<u>62,803</u>	<u>46,055</u>	<u>(66,373)</u>	<u>3,524</u>	<u>46,009</u>
Total funds	<u>208,357</u>	<u>61,568</u>	<u>(74,566)</u>	<u>-</u>	<u>195,359</u>

**Epaphras Trust**  
**Notes to the Accounts**  
**for the year ended 31 August 2024**

**1 Summary of significant accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The charity constitutes a public benefit entity as defined by FRS 102.

***Income***

Income is recognised in the accounts once the charity has become entitled to the funds, it is probable that the income will be received and the value can be reliably measured.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Investments***

Unlisted investments are initially valued at cost and subsequently at fair value at the year end unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

***Gift Aid Receipts***

Unless agreed otherwise, gift aid receipts are credited to the same fund as the original donation.

***Taxation***

The charity is exempt from taxation on its charitable activities.

***Foreign currency translation***

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

<b>2 Donations and legacies</b>	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Gifts and donations	7,841	77,889	85,730	46,260
Gift Aid receivable	<u>1,437</u>	<u>8,840</u>	<u>10,277</u>	<u>7,566</u>
	<u>9,278</u>	<u>86,729</u>	<u>96,007</u>	<u>53,826</u>

**Epaphras Trust**  
**Notes to the Accounts**  
**for the year ended 31 August 2024**

<b>3 Grants</b>	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Grants made to institutions:				
Caminul	1,000	-	1,000	2,000
Otacho Christian Childrens Home	5,449	26,720	32,169	31,266
Vitalij Falij	-	-	-	450
Soul Winning Mission	7,530	46,654	54,184	31,510
Bristish Red Cross	-	500	500	-
Osingo Mixed Secondary School	-	6,012	6,012	-
Verenych Ganna	-	1,000	1,000	-
Julian Trust	-	1,121	1,121	-
Moses Odhiambo Oyieno	-	3,865	3,865	-
Berry Hill under 5's	1,000	-	1,000	-
Christian Solidari	1,000	-	1,000	-
Deepak Nepali Pulpit Ministries	-	-	-	1,210
Total grants to institutions	<u>15,979</u>	<u>85,872</u>	<u>101,851</u>	<u>66,436</u>
Grants to individuals	-	-	-	290
Total grants paid	<u>15,979</u>	<u>85,872</u>	<u>101,851</u>	<u>66,726</u>
<b>4 Support costs</b>	<b>Unrestricted Funds 2024</b>	<b>Restricted Funds 2024</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
Currency charges	474	165	639	449
Independent examination fee	950	-	950	260
Bookkeeping and IT	187	-	187	594
Project monitoring visits	-	1,759	1,759	5,339
Admin expenses	301	-	301	399
Website	<u>1,595</u>	<u>-</u>	<u>1,595</u>	<u>511</u>
	<u>3,507</u>	<u>1,924</u>	<u>5,431</u>	<u>7,552</u>

**5 Remuneration and benefits**

There were no staff employed during the current or previous year.

No trustee received any remuneration or benefits in the current or previous year. Expenses reimbursed to one trustee amounted to £2,753 (2023 - £3,825)



**Epaphras Trust**  
**Notes to the Accounts**  
**for the year ended 31 August 2024**

<b>6 Debtors</b>	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Gift aid receivable	738	2,871	3,609	1,000
Prepayments	-	-	-	2,013
	<u>738</u>	<u>2,871</u>	<u>3,609</u>	<u>3,013</u>

<b>7 Creditors</b>	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Accruals and deferred income	<u>940</u>	<u>-</u>	<u>940</u>	<u>1,809</u>
Prior year adjustment	<u>649</u>	<u>-</u>	<u>649</u>	<u>0</u>

**8 Funds**

General funds are unrestricted funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds set aside by the trustees to be used for the future support of the Bible School in India and for the projects in Kenya and Nepal.

Restricted funds can only be utilised for the purpose specified by the donor.

Description of restricted funds

Food on my plate	Provision of food for the orphans of a community baed organisation in Kenya
Time for School	Support for the orphans of a community based organisation in several schools in Kenya including school fees, uniforms and resources.
Homes for orphans	Support for the maintenance and running costs of an orphanage in Kenya.
Education bursary	Funds to provide further education bursaries in Kenya and India
Timothy Project - EBS	Support for the Bible School in India
Timothy Project - PM	Support for the Pulpit Ministries in Nepal to provide training for pastors.