

Registered Charity number
1125989

Epaphras Trust

Trustees' Report and Financial Statements

31 August 2023

Main Achievements

Kenya

The trustees continued to provide support to help provide 51 children with holistic care.

Funds were provided to enable grains (maize beans and rice) to be bought in bulk, immediately after each harvest, which is when prices are lowest. Suitable storage is available at the orphanage thanks to the improved kitchen facilities.

Funding has continued to enable a social worker and two watchmen to be employed at the orphanage: further enhancing the welfare of the children. Additionally, each of the 5 houses has a house mum / widow who cares for the children.

The trustees are pleased to report that funding is now being provided for 25 children to attend Secondary School and one in college. This is a major achievement as it is enabling young people to have an education beyond the reach of many children, especially orphans, and even more so total orphans.

Two trustees took a small group to Otacho in August 2023 which proved very successful. In addition to a successful audit the children enjoyed a few days of sport and games while others of the team did some decorating, sewed curtains and carried out general maintenance.

India

The trustees were able to continue supporting the college and its wider community in several ways. Extra books were provided for the library. We have also been able to provide additional classes including computer studies, sewing and English language to widen the skills base of students. Grants were also made for a monthly training and support group for leaders within the local community.

A grant was made for repairs and general maintenance of the school buildings.

A grant was made for purchase of games equipment to broaden the syllabus as recommended by the authorities.

The ongoing support for students was maintained. In addition to a grants to fund one post graduate student through nursing college.

Nepal

The trustees are pleased the online Bible school has been able to continue, but in a different format.

Following a visit to Nepal in early 2023 by one of our trustees five men were equipped with resources to run training workshops to a small number of pastors in their locations. This reduced running costs and can provide a wider circulation.

UK

Funds have been sent to a Bristol based organisation who care for vulnerable and marginalised women.

Ukraine

Following the invasion of Ukraine by Russia, many of our contacts and relationships who knew of our past involvement in Ukraine sent money to Epaphras Trust. A grant was made by the trustees to a church in Kharkiv whose leaders were already known to us. This grant was used to buy food and other necessary items for those in most need.

Future Plans

We anticipate being able to maintain our support to each of the following areas.

Nepal

The Bee keeping business has not been successful. During our next trustee visit we will look at how to progress this forward or if necessary, end it completely.

It is expected that one of our trustees will make a visit to Nepal towards end of 2024 to teach leaders at a college in Neplagunj.

India

We will focus on continuing to support the college and as opportunity allows to support the local community through the relationships made by EBC. We shall provide ongoing support for the college by the purchasing of equipment as funds and needs arise. It is anticipated that work will start on construction of a new assembly hall once funds are secured.

Kenya

Our plan is to focus on raising sufficient funds so that each child currently resident at the orphanage is able to attend and complete high school education.

We plan to work with the Kenyan board at Otacho Christian Childrens Home to help them maximize the potential of each child.

Our objective is to raise funds, so each child is fully funded to the end of High School. Our dream is to help put young people into some vocational training. We are now considering provision of solar lights to provide additional security and enable homework and study time.

Epaphras Trust
Independent examiner's report
Year ended 31 August 2023

I report to the trustees on my examination of the accounts of Epaphras Trust (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)b of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form or content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable proper understanding of the accounts to be reached.



Karen Sayers Limited

Date 7/6/2024

29 Silver Street
Colerne
Wilts

SN14 8DY

Epaphras Trust
Year ended 31 August 2023
Trustees Annual Report

Trustees' responsibilities

The trustees are responsible for preparing the report and financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in charity.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on Date and signed on its behalf.


Chairman

6/6/2024

Epaphras Trust
Statement of financial activities
for the year ended 31 August 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	2023 £	2022 £
Donations and legacies	2	7772	46054	53,826	112,296
Investments		7493	-	7,493	4,983
Interest		249	-	249	6
Total income		15514	46054	61,568	117,285
Expenditure on charitable activities					
Grants	3	354	66372	66,726	102,798
Fundraising expenses		288	-	288	367
Support costs	4	7552	-	7,552	3,096
Total expenditure		8194	66372	74,566	106,261
Net income / (expenditure)		7,320	(20,318)	(12,998)	11,024
Transfer between funds		(3,524)	3,524	-	-
Movement for the year		3,796	(16,794)	(12,998)	11,024
Total funds brought forward		145,554	62,803	208,357	197,333
Total funds carried forward		149,350	46,009	195,359	208,357

Epaphras Trust
Statement of Financial Position
as at 31 August 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2,023 £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets					
Unquoted investments		-	-	-	140,000
Current assets					
Debtors	6	3,013	-	3,013	3,620
Cash at bank and in hand		148,146	46,009	194,155	68,951
		151,159	46,009	197,168	72,571
Creditors: amounts falling due within one year	8	(1,809)	-	(1,809)	(4,214)
Net current assets		149,350	46,009	195,359	68,357
Net assets		149,350	46,009	195,359	208,357
Funds of the charity					
Unrestricted				149,350	145,554
Restricted				46,009	62,803
Total equity				195,359	208,357



K Hart
Chairman

Approved by the board on Date

6/6/20 24

Epaphras Trust
Movements in funds
for the year ended 31 August 2023

	At 1.9.2022	Income	Expenses	Transfers	At 31.8.2023
	£	£	£	£	£
Unrestricted funds					
General funds	146,971	1,871	(2,565)	(932)	145,345
Designated funds	(1,417)	13,642	(5,628)	(2,592)	4,005
	<u>145,554</u>	<u>15,513</u>	<u>(8,193)</u>	<u>(3,524)</u>	<u>149,350</u>
Restricted funds					
Food on my plate	7,894	5,376	(9,865)	-	3,405
Personal hygiene	429	870	(947)	-	352
Time for school	32,589	1,251	(8,375)	-	25,465
Homes for orphans	4,203	7,975	(3,080)	-	9,098
Education bursary	537	-	-	(537)	-
Timothy project - EBS	4,511	21,170	(28,273)	2,592	-
Timothy project - PM	4,415	-	(1,530)	-	2,885
Timothy project - ACM	430	38	(1,400)	932	-
Kenya General/OCCH Staff	2,549	413	(2,432)	-	530
Ukraine relief	455	-	(450)	-	5
Beehives	170	-	-	-	170
Trips	-	6,592	(5,683)	-	909
Time for school college	-	1,445	(1,830)	537	152
Time for school primary	-	925	(508)	-	417
Future projects	4,621	-	(2,000)	-	2,621
	<u>62,803</u>	<u>46,055</u>	<u>(66,373)</u>	<u>3,524</u>	<u>46,009</u>
Total funds	<u>208,357</u>	<u>61,568</u>	<u>(74,566)</u>	<u>-</u>	<u>195,359</u>

	At 1.9.2021	Income	Expenses	Transfers	At 31.8.2022
	£	£	£	£	£
Unrestricted funds					
General funds	147,859	2,936	(3,124)	(700)	146,971
Designated funds	2,472	7,563	(12,664)	1,212	(1,417)
	<u>150,331</u>	<u>10,499</u>	<u>(15,788)</u>	<u>512</u>	<u>145,554</u>
Restricted funds					
Food on my plate	2,254	17,651	(12,011)	-	7,894
Time for school	5,115	35,118	(11,255)	3,611	32,589
Homes for orphans	4,779	3,365	(3,254)	(687)	4,203
Education bursary	1,449	-	(912)	-	537
Timothy project - EBS	7,268	13,283	(16,040)	-	4,511
Timothy project - PM	5,117	-	(702)	-	4,415
Timothy project - ACM	-	437	(7)	-	430
Kenya General/OCCH Staff	5,380	-	(2,831)	-	2,549
Ukraine relief	-	30,185	(29,730)	-	455
Other support	3,519	1,747	(1,231)	(3,436)	599
Future projects	12,121	5,000	(12,500)	-	4,621
	<u>47,002</u>	<u>106,786</u>	<u>(90,473)</u>	<u>(512)</u>	<u>62,803</u>
Total funds	<u>197,333</u>	<u>117,285</u>	<u>(106,261)</u>	<u>-</u>	<u>208,357</u>

Epaphras Trust
Notes to the Accounts
for the year ended 31 August 2023

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The charity constitutes a public benefit entity as defined by FRS 102.

Income

Income is recognised in the accounts once the charity has become entitled to the funds, it is probable that the income will be received and the value can be reliably measured.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Investments

Unlisted investments are initially valued at cost and subsequently at fair value at the year end unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Gift Aid Receipts

Unless agreed otherwise, gift aid receipts are credited to the same fund as the original donation.

Taxation

The charity is exempt from taxation on its charitable activities.

Foreign currency translation

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

2 Donations and legacies	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Gifts and donations	7,772	38,488	46,260	98,117
Gift Aid receivable	-	7,566	7,566	14,179
	<u>7,772</u>	<u>46,054</u>	<u>53,826</u>	<u>112,296</u>

Epaphras Trust
Notes to the Accounts
for the year ended 31 August 2023

3 Grants	Unrestricted Funds 2,023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Grants made to institutions:				
One25	-	2,000	2,000	-
Otacho Christian Childrens Home	354	30,912	31,266	-
Vitalij Falij	-	450	450	-
Soul Winning Mission	-	31,510	31,510	25,374
Otacho Good Hope	-	-	-	33,422
Bath Food Bank	-	-	-	2,500
Deepak Nepali Pulpit Ministries	-	1,210	1,210	1,052
Food for Madagascar	-	-	-	2,500
Julian Trust	-	-	-	7,500
Bibles for Ukraine	-	-	-	280
Ukraine relief	-	-	-	29,670
Total grants to institutions	354	66,082	66,436	102,298
Grants to individuals	-	290	290	500
Total grants paid	354	66,372	66,726	102,798
4 Support costs	Unrestricted Funds 2,023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
Currency charges	449	-	449	485
Independent examination fee	260	-	260	150
Bookkeeping and IT	594	-	594	655
Project monitoring visits	5,339	-	5,339	1,021
Admin expenses	399	-	399	453
Website	511	-	511	332
	7,552	-	7,552	3,096

5 Remuneration and benefits

There were no staff employed during the current or previous year.

No trustee received any remuneration or benefits in the current or previous year. Expenses reimbursed to one trustee amounted to £3,825 (2022 - £20,903)

Epaphras Trust
Notes to the Accounts
for the year ended 31 August 2023

6 Debtors	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Gift aid receivable	1,000	-	1,000	1,166
Prepayments	2,013	-	2,013	2,454
	<u>3,013</u>	<u>-</u>	<u>3,013</u>	<u>3,620</u>

7 Investments held as current assets	2023 £	2022 £
Fair value		
Listed investments	<u>-</u>	<u>140,000</u>

8 Creditors	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Accruals and deferred income	<u>1,809</u>	<u>-</u>	<u>1,809</u>	<u>4,214</u>

9 Funds

General funds are unrestricted funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds set aside by the trustees to be used for the future support of the Bible School in India and for the projects in Kenya and Nepal.

Restricted funds can only be utilised for the purpose specified by the donor.

Description of restricted funds

Food on my plate	Provision of food for the orphans of a community baed organisation in Kenya
Time for School	Support for the orphans of a community based organisation in several schools in Kenya including school fees, uniforms and resources.
Homes for orphans	Support for the maintenance and running costs of an orphanage in Kenya.
Education bursary	Funds to provide further education bursaries in Kenya and India
Timothy Project - EBS	Support for the Bible School in India
Timothy Project - PM	Support for the Pulpit Ministries in Nepal to provide training for pastors.