

EPAPHRAS TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

Registered Charity 1125989

EPAPHRAS TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

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**EPAPHRAS TRUST
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2022**

The Trustees present their report together with the financial statements for the year ended 31 August 2022.

Objectives

The objectives of the Trust are the advancement of Christianity, the relief of poverty and the advancement of education for the public benefit although not exclusively, but primarily in Ukraine, Nepal, Kenya, India and Uganda. Also to provide management and training input of structures to help develop good practice and oversight.

Summary of Main Activities

India

The objective is to provide support by making grants to the Bible college by enable the extension of the curriculum and to further enhance the quality of accommodation. One of the Trustees will visit to carry out a review of progress and teach students.

Nepal

The objective is to further develop a teaching programme by working alongside Pulpit Ministries who run training workshops to church leaders. It is also working to create a self-sustainability project which could offer grants to cover set up costs for bee keeping.

Ukraine

The objective is to further develop a teaching programme by working alongside Global Vision Ministries, who run short term Bible schools in various cities and alleviate suffering caused by the war.

Kenya

The objective is to partner with a community based Kenyan organisation who are providing care for 51 orphans. This is to be achieved through grants for, but not exclusively, food, education, personal hygiene and housing. The Trust is also looking to provide Church leadership training.

Public Benefit Statement

The Trustees confirm that they have complied with their duty to have regard to the Charity Commission's guidance on public benefit.

Main Achievements

India

The Trustees were able to continue supporting the school and its wider community in several ways. Extra books were provided for the library. We have also been able to provide additional classes including computer studies, sewing and English to widen the skill base of the students. Grants were also made to establish a monthly training and support group for the leaders within the local community. Grants were made for Covid-related matters including purchase of food and hygiene products for some of the neediest in the community.

A grant was made for repairs and general maintenance of the school building.

The ongoing support for the students was maintained, in addition to a grant to fund one post graduate student through nursing college.

Main Achievements (continued)

Kenya

The Trustees continued to provide support to 51 children with holistic care.

Funds were provided to enable grains (maize beans and rice) to be bought in bulk, immediately after each harvest, which is when prices are lowest. Suitable storage is available at the orphanage thanks to the improved kitchen facilities.

Funding has continued to enable a social worker and two watchmen to be employed at the orphanage: further enhancing the welfare of the children. Additionally, each of the 5 houses has a house mum/widow who cares for the children.

The Trustees are pleased to report that funding is now being provided for 18 children to attend secondary school and one in college. This is a major achievement as it is enabling young people to have an education beyond the reach of many children, especially orphans, and even more so for our orphans.

Nepal

The Trustees are pleased that the online Bible school has been able to continue, although due to Covid-19 restrictions this has been a challenge. This has provided much needed training and input for church leaders. The monthly hubs have proven successful although during Covid-19 restrictions this was also more challenging.

UK

Funds have been sent to a Bath-based organisation who care for vulnerable young people and also to a Bath-based food bank.

Ukraine

Following the invasion of Ukraine by Russia, many of our contacts and relationships who knew of our past involvement in Ukraine sent money to Epaphras Trust. Grants were made by the Trustees to a number of churches where we knew the leaders and had past relationships with them. These grants were used to buy food and other necessary items for those most in need.

Future Plans

The Trustees anticipate being able to maintain their support to each of the following areas:

Nepal

To continue supporting the establishment of training hubs and to have input from other groups of teachers to broaden the syllabus still further. This will mean more use of online teaching.

We are reviewing the success of the bee-keeping business before further funds are committed.

India

The Trustees will focus on continuing to support the Bible School and as opportunity allows to support the local community through the relationships made by EBS. The charity will provide ongoing support for the Bible School by purchasing equipment as funds and needs arise.

Kenya

Our plan is to focus on raising sufficient funds so that each child resident at the orphanage is able to attend and complete High School education.

We plan to work with the Kenyan Board at Otacho Christian Childrens Home to help them maximise the potential of each child.

As travel restrictions are eased following the Covid-19 pandemic, it is anticipated that the Trustee monitoring visits will again take place, to each of the above areas.

EPAPHRAS TRUST
TRUSTEES ANNUAL REPORT (continued)
YEAR ENDED 31 AUGUST 2022

Financial Review

The result for the year was an overall surplus of £11,024. Total reserves at the end of the year amounted to £208,357. After deducting the amount of £140,000 tied up in investments, there remains free reserves of £5,554. Restricted reserves at the year end totalled £62,803.

Reserves Policy

The running costs of the Trust are minimal and the Trustees follow a policy of raising funds before committing any expenditure. The funds held at end of the year will enable the Trust to continue and expand support of many of those activities and projects in which it is involved.

Structure Governance and Management

Governing Document

The Epaphras Trust was formed under a Deed of Trust dated 11 September 2008.

Legal Status

The Trust is constituted as an unincorporated association.

Selection of Trustees

New trustees are appointed by the Board.

Reference and Administration Details

Registration

Epaphras Trust is registered at The Charity Commission. Its registered number is 1125989.

Principal Address

The principal address is 24 Lakeview Lane, Mytchett, Camberley, Surrey, GU16 6HA.

Board of Trustees

The Trustees who served during the year and since the year end are as follows:

Mr Kenneth Hart Chairman
Mr Andrew Dobbins
Mrs Coral Hart
Mr Kenneth Creed
Mr Grant Sheppard
Mr Alan Rogers

Independent Examiner

Mr David Biddel FCA, Newlands Accountancy, 12 The Newlands, Frenchay, Bristol BS16 1NQ.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial Statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of Trustees on 26 June 2023 and signed on its behalf by:

Kenneth Hart
Chairman



EPAPHRAS TRUST
REPORT OF THE INDEPENDENT EXAMINER
YEAR ENDED 31 AUGUST 2022

I report to the trustees on my examination of the accounts of Epaphras Trust (the Charity) for the year ended 31 August 2022 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

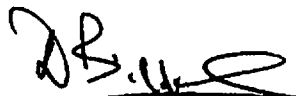
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)b of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form or content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



David Biddel FCA
Newlands Accountancy
12 The Newlands
Frenchay
Bristol BS16 1NQ

26 June 2023

EPAPHRAS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income from					
Donations and legacies	2	5,510	106,786	112,296	74,806
Investments		4,983	-	4,983	3,777
Interest		6	-	6	4
Total income		10,499	106,786	117,285	78,587
Expenditure on charitable activities					
Grants	4	12,395	90,403	102,798	75,508
Fundraising expenses		367	-	367	-
Support costs	5	3,026	70	3,096	4,437
Total expenditure		15,788	90,473	106,261	79,945
Net income/(expenditure)		(5,289)	16,313	11,024	(1,358)
Transfer between funds		512	(512)	-	-
Movement for the year		(4,777)	15,801	11,024	(1,358)
Reconciliation of funds					
Total funds brought forward		150,331	47,002	197,333	198,691
Total funds carried forward		145,554	62,803	208,357	197,333

Prior year comparisons are set out in note 3.

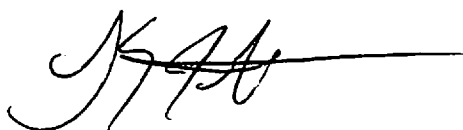
**EPAPHRAS TRUST
BALANCE SHEET
AT 31 AUGUST 2022**

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Fixed assets					
Unquoted Investment		<u>140,000</u>	<u>-</u>	<u>140,000</u>	<u>140,000</u>
Current assets					
Debtors	7	3,620	-	3,620	4,094
Cash at bank and in hand		<u>6,148</u>	<u>62,803</u>	<u>68,951</u>	<u>55,393</u>
		<u>9,768</u>	<u>62,803</u>	<u>72,571</u>	<u>59,487</u>
Creditors	8				
Amounts falling due within one year		(4,214)	-	(4,214)	(2,154)
Net current assets		<u>5,554</u>	<u>62,803</u>	<u>68,357</u>	<u>57,333</u>
Total assets less liabilities		<u>145,554</u>	<u>62,803</u>	<u>208,357</u>	<u>197,333</u>
Funds of the charity	9				
Unrestricted funds		145,554	-	145,554	150,331
Restricted funds		-	62,803	62,803	47,002
		<u>145,554</u>	<u>62,803</u>	<u>208,357</u>	<u>197,333</u>

Approved by the Trustees and signed on their behalf

Kenneth Hart
Chairman

26 June 2023



1. Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

There are no uncertainties affecting the ability of the charity to continue as a going concern.

Income

Income is recognised in the accounts once the charity has become entitled to the funds, it is probable that the income will be received and the value can be reliably measured.

Gift aid receipts

Unless agreed otherwise by donors, gift aid receipts are credited to the same fund as the original donation.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal obligation to pay and the value can be measured with reasonable accuracy.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Taxation

The charity is exempt from taxation on its charitable activities.

Investments

Unlisted investments are initially valued at cost and subsequently at fair value at the year end unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

EPAPHRAS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31 AUGUST 2022

2. Donations and legacies	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Gifts and donations	3,260	94,857	98,117	66,733
Gift aid receivable	<u>2,250</u>	<u>11,929</u>	<u>14,179</u>	<u>8,073</u>
	<u>5,510</u>	<u>106,786</u>	<u>112,296</u>	<u>74,806</u>

3 Comparatives for the statement of financial activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Income from			
Donations and legacies	12,265	62,541	74,806
Investments	3,777	-	3,777
Interest	<u>4</u>	<u>-</u>	<u>4</u>
Total	<u>16,046</u>	<u>62,541</u>	<u>78,587</u>
Expenditure on charitable activities			
Grants	20,291	55,217	75,508
Support costs	<u>4,437</u>	<u>-</u>	<u>4,437</u>
Total	<u>24,728</u>	<u>55,217</u>	<u>79,945</u>
Net income/(expenditure)	(8,682)	7,324	(1,358)
Transfer between Funds	3,368	(3,368)	-
Movement for the year	<u>(5,314)</u>	<u>3,956</u>	<u>(1,358)</u>
Total funds brought forward	155,645	43,046	198,691
Total funds carried forward	<u>150,331</u>	<u>47,002</u>	<u>197,333</u>

EPAPHRAS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31 AUGUST 2022

4. Grants	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Grants made to institutions				
Soul Winning Mission	4,639	20,735	25,374	25,916
Otacho Good Hope	6,976	26,446	33,422	36,379
Bath Food Bank	-	2,500	2,500	1,058
Deepak Nepali Pulpit Ministries	-	1,052	1,052	4,830
Genesis Trust - Bath Foodbank	-	-	-	2,000
Food for Madagascar	-	2,500	2,500	-
Nepal - small grants	-	-	-	464
St Michael's Church Stoke Gifford	-	-	-	250
Julian Trust	-	7,500	7,500	2,000
Rwanda Action	-	-	-	300
Bibles for Ukraine	280	-	280	-
Ukraine Relief	-	29,670	29,670	-
Trauma Foundation South West	-	-	-	1,000
Total grants to Institutions	11,895	90,403	102,298	74,197
Grants to individuals	500	-	500	1,011
Total grants paid	12,395	90,403	102,798	75,208
5. Support costs	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Travel & accommodation trip costs	-	-	-	1,239
Currency charges	415	70	485	499
Independent examination fee	150	-	150	200
Accounts, bookkeeping & IT costs	655	-	655	664
Advertising & promotional exps	1,021	-	1,021	-
Admin expenses	453	-	453	1,374
Website costs	332	-	332	461
	3,026	70	3,096	4,437

6. Remuneration and benefits

There were no staff employed during the current or previous year.

No trustee received any remuneration or benefits in the current or previous year.

Expenses reimbursed to one trustees amounted to £20,903 (2021 two trustees : £3,817).

7. Debtors	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Gift aid receivable	1,166	-	1,166	1,640
Prepayments	<u>2,454</u>	<u>-</u>	<u>2,454</u>	<u>2,454</u>
	<u>3,620</u>	<u>-</u>	<u>3,620</u>	<u>4,094</u>

8. Creditors	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Sundry creditors	-	-	-	1,151
Accruals and income in advance	<u>4,214</u>	<u>-</u>	<u>4,214</u>	<u>1,003</u>
	<u>4,214</u>	<u>-</u>	<u>4,214</u>	<u>2,154</u>

EPAPHRAS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31 AUGUST 2022

9. Movements in funds	At 1 .09.2021 £	Income £	Expenditure £	Transfers £	At 31.08.2022 £
Unrestricted funds					
General funds	147,859	2,936	(3,124)	(700)	146,971
Designated funds	2,472	7,563	(12,664)	1,212	(1,417)
	<u>150,331</u>	<u>10,499</u>	<u>(15,788)</u>	<u>512</u>	<u>145,554</u>
Restricted funds					
Food on my plate	2,254	17,651	(12,011)	-	7,894
Time for school	5,115	35,118	(11,255)	3,611	32,589
Homes for orphans	4,779	3,365	(3,254)	(687)	4,203
Education bursary	1,449	-	(912)	-	537
Timothy Project - EBS	7,268	13,283	(16,040)	-	4,511
Timothy Project - PM	5,117	-	(702)	-	4,415
Timothy Project - ACM	-	437	(7)	-	430
Kenya General/OCCH Staff	5,380	-	(2,831)	-	2,549
Ukraine relief	-	30,185	(29,730)	-	455
Other support	3,519	1,747	(1,231)	(3,436)	599
Future projects	12,121	5,000	(12,500)	-	4,621
	<u>47,002</u>	<u>106,786</u>	<u>(90,473)</u>	<u>(512)</u>	<u>62,803</u>
Total funds	<u>197,333</u>	<u>117,285</u>	<u>(106,261)</u>	<u>-</u>	<u>208,357</u>

10. Comparatives for movement in funds

	At 1 .09.2020 £	Income £	Expenditure £	Transfers £	At 31.08.2021 £
Unrestricted funds					
General funds	150,726	4,806	(5,813)	(1,860)	147,859
Designated funds	4,919	11,240	(18,915)	5,228	2,472
	<u>155,645</u>	<u>16,046</u>	<u>(24,728)</u>	<u>3,368</u>	<u>150,331</u>
Restricted funds					
Food on my plate	1,081	6,412	(5,239)	-	2,254
Time for school	-	8,899	(5,187)	1,403	5,115
Homes for orphans	1,393	6,500	(1,162)	(1,952)	4,779
Education bursary	231	1,938	(720)	-	1,449
Timothy Project - EBS	-	28,123	(20,254)	(601)	7,268
Timothy Project - PM	7,857	1,494	(4,234)	-	5,117
India/Nepal	-	-	(601)	601	-
Kenya General	8,202	-	-	(2,822)	5,380
Other support	5,803	9,175	(11,462)	3	3,519
Future projects	18,479	-	(6,358)	-	12,121
	<u>43,046</u>	<u>62,541</u>	<u>(55,217)</u>	<u>(3,368)</u>	<u>47,002</u>
Total funds	<u>198,691</u>	<u>78,587</u>	<u>(79,945)</u>	<u>-</u>	<u>197,333</u>

11. Funds

General funds are unrestricted funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds set aside by the trustees to be used for the future support of the Bible School in India and for the projects in Kenya and Nepal.

Restricted funds can only be utilised for the purpose specified by the donor.

Description of restricted funds

Food on my plate	Provision of food for the orphans of a community based organisation in Kenya.
Time for school	Support for the orphans of a community based organisation in several schools in Kenya including school fees, uniforms and resources.
Homes for orphans	Support for the maintenance and running costs of an orphanage in Kenya.
Education bursary	Funds to provide further educational bursaries in Kenya and India.
Timothy Project - EBS	Support for the Bible School in India.
Timothy Project - PM	Support for the Pulpit Ministries in Nepal to provide training for pastors.
Timothy Project - ACM	Provide support and travel costs in India/ Nepal to help Bible Schools and self sustainability projects.
Kenya General/OCCH Staff	Support projects in Kenya funding education initiatives and helping vulnerable children and OCCH staff costs.
Ukraine relief	Support for Ukrainians affected by the war.
Other support	Miscellaneous gifts to alleviate poverty.
Future projects	Funds provided by donors for future activities yet to be specified by the donor and agreed by the trustees.

EPAPHRAS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31 AUGUST 2022

12. Comparatives for net assets

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Fixed assets			
Unquoted Investment	<u>140,000</u>	<u>-</u>	<u>140,000</u>
Current assets			
Debtors	2,794	1,300	4,094
Cash at bank and in hand	<u>9,691</u>	<u>45,702</u>	<u>55,393</u>
	<u>12,485</u>	<u>47,002</u>	<u>59,487</u>
Creditors			
Amounts falling due within one year	(2,154)	-	(2,154)
Net current assets	<u>10,331</u>	<u>47,002</u>	<u>57,333</u>
Total assets less liabilities	<u>150,331</u>	<u>47,002</u>	<u>197,333</u>
Funds of the charity	<u>150,331</u>	<u>47,002</u>	<u>197,333</u>

13. Related parties

Aggregate donations to the charity from trustees and related parties were £35,243.
(2021 : £36,185).