

EPAPHRAS TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

Registered Charity 1125989

EPAPHRAS TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

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EPAPHRAS TRUST
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2021

The Trustees present their report together with the financial statements for the year ended 31 August 2021.

Objectives

The objectives of the Trust are the advancement of Christianity, the relief of poverty and the advancement of education for the public benefit although not exclusively, but primarily in Ukraine, Nepal, Kenya, India and Uganda. Also to provide management and training input of structures to help develop good practice and oversight.

Summary of Main Activities

India

The objective is to provide support by making grants to the Bible college by enable the extension of the curriculum and to further enhance the quality of accommodation. One of the Trustees will visit to carry out a review of progress and teach students.

Nepal

The objective is to further develop a teaching programme by working alongside Pulpit Ministries who run training workshops to church leaders. It is also working to create a self-sustainability project which could offer grants to cover set up costs for bee keeping.

Ukraine

The objective is to further develop a teaching programme by working alongside Global Vision Ministries, who run short term Bible schools in various cities.

Kenya

The objective is to partner with a community based Kenyan organisation who are providing care for 51 orphans. This is to be achieved through grants for, but not exclusively, food, education, personal hygiene and housing. The Trust is also looking to provide Church leadership training.

Public Benefit Statement

The Trustees confirm that they have complied with their duty to have regard to the Charity Commission's guidance on public benefit.

Main Achievements

India

The Trustees were able to support the school and its wider community in several ways. Extra books were provided for the library in addition to a grant being made to establish a monthly training and support group for the Church leaders within the local community.

Grants were made for Covid-related matters including purchase of food and hygiene products for some of the neediest in the community during lockdown. A further sum of £2,500 was provided for oxygen cylinders to be used in the local hospital. A grant was made for repairs and general maintenance of the school buildings.

The ongoing support for the students was maintained. In addition, two post graduate students received grants for medical related courses at college.

EPAPHRAS TRUST
TRUSTEES ANNUAL REPORT (continued)
YEAR ENDED 31 AUGUST 2021

Main Achievements (continued)

Kenya

The Trustees continued to provide support to help develop the children with holistic care. Support included providing grants for the completion of the playground and purchase of play equipment which will help to develop the children's growth in many aspects.

Funds were provided to enable grains (maize beans and rice) to be bought in bulk, immediately after each harvest, which is when prices are lowest. Suitable storage is available at the orphanage thanks to the improved kitchen facilities.

Funding has continued to enable a social worker and two watchmen to be employed at the orphanage: further enhancing the welfare of the children.

The Trustees are pleased to report that funding is now being provided for nine children to attend secondary school and one in college.

Nepal

The Trustees are pleased that an online Bible school is running thanks to support given throughout the year. This has provided much needed training and input for Church leaders. Funds were provided to purchase technology, enabling a quality product to be delivered.

The monthly hubs have proven successful although during Covid-19 restrictions this has been more challenging.

Thanks to the success of the initial beehive project, additional funds were supplied to purchase more hives. It is anticipated that the income from the additional honey produced will be sufficient to fully support the eight orphans whom Deepak Basil cares for.

UK

Funds have been sent to an organisation caring for victims of domestic abuse and to a Bath-based food bank.

Future Plans

The Trustees anticipate being able to maintain their support to each of the following areas:

Nepal

To continue supporting the establishment of training hubs and to have input from other groups of teachers to broaden the syllabus still further. This will mean more use of online teaching. In addition the Trustees hope to be able to increase support for the establishment of bee keeping businesses as a way of financing care for orphans. When travel restrictions permit, it is planned that a Trustee visit will be made.

India

The Trustees will focus on continuing to support the Bible School and as opportunity allows to support the local community through the relationships made by EBS. The charity will provide ongoing support for the Bible School by purchasing equipment as funds and needs arise.

Kenya

The Trustees plan to do something to mark the tenth anniversary of Kenya Thriving in 2022, with a focus on education.

The Trustees have a desire to provide funds for a further group of children to go to the High School. There will be approximately 10 children who will be able to start in April 2022 if funds can be raised. It costs approximately £2,500 per child for the full four years. The charity plans to work with the Kenyan board at Otacho to help them maximise the potential of each child.

EPAPHRAS TRUST

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31 AUGUST 2021

Financial Review

The result for the year was an overall shortfall of £1,358. Total reserves at the end of the year amounted to £197,333. After deducting the amount of £140,000 tied up in investments, there remains free reserves of £10,843. Restricted reserves at the year end totalled £46,490.

Reserves Policy

The running costs of the Trust are minimal and the Trustees follow a policy of raising funds before committing any expenditure. The funds held at end of the year will enable the Trust to continue and expand support of many of those activities and projects in which it is involved.

Structure Governance and Management

Governing Document

The Epaphras Trust was formed under a Deed of Trust dated 11 September 2008.

Legal Status

The Trust is constituted as an unincorporated association.

Selection of Trustees

New trustees are appointed by the Board.

Reference and Administration Details

Registration

Epaphras Trust is registered at The Charity Commission. Its registered number is 1125989.

Principal Address

The principal address is 96 Ratcliffe Drive, Stoke Gifford, Bristol BS34 8UB.

Board of Trustees

The Trustees who served during the year and since the year end are as follows:

Mr Kenneth Hart Chairman
Mr Andrew Dobbins
Mrs Coral Hart
Mr Kenneth Creed
Mr Grant Sheppard (appointed 15.3.2021)
Mr Alan Rogers (appointed 15.12.2020)

Independent Examiner

Mr David Biddel FCA, Newlands Accountancy, 12 The Newlands, Frenchay, Bristol BS16 1NQ.

EPAPHRAS TRUST

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31 AUGUST 2021

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial Statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of Trustees on 7 June 2022 and signed on its behalf by:

Kenneth Hart
Chairman



EPAPHRAS TRUST
REPORT OF THE INDEPENDENT EXAMINER
YEAR ENDED 31 AUGUST 2021

I report to the trustees on my examination of the accounts of Epaphras Trust (the Charity) for the year ended 31 August 2021 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)b of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form or content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

David Biddel FCA
Newlands Accountancy
12 The Newlands
Frenchay
Bristol BS16 1NQ

7 June 2022

EPAPHRAS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income from					
Donations and legacies	2	12,265	62,541	74,806	59,406
Investments		3,777	-	3,777	4,795
Interest		4	-	4	26
Total income		16,046	62,541	78,587	64,227
Expenditure on charitable activities					
Grants	4	20,291	55,217	75,508	69,708
Support costs	5	4,437	-	4,437	11,735
Total expenditure		24,728	55,217	79,945	81,443
Net income/(expenditure)		(8,682)	7,324	(1,358)	(17,216)
Transfer between funds		3,368	(3,368)	-	-
Movement for the year		(5,314)	3,956	(1,358)	(17,216)
Reconciliation of funds					
Total funds brought forward		155,645	43,046	198,691	215,907
Total funds carried forward		150,331	47,002	197,333	198,691

Prior year comparisons are set out in note 3.

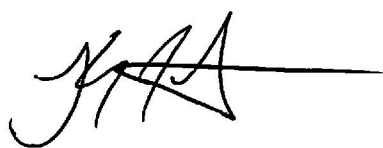
**EPAPHRAS TRUST
BALANCE SHEET
AT 31 AUGUST 2021**

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Fixed assets					
Unquoted Investment		<u>140,000</u>	<u>-</u>	<u>140,000</u>	<u>140,000</u>
Current assets					
Debtors	7	2,794	1,300	4,094	3,619
Cash at bank and in hand		<u>9,691</u>	<u>45,702</u>	<u>55,393</u>	<u>55,507</u>
		<u>12,485</u>	<u>47,002</u>	<u>59,487</u>	<u>59,126</u>
Creditors	8				
Amounts falling due within one year		(2,154)	-	(2,154)	(435)
Net current assets		<u>10,331</u>	<u>47,002</u>	<u>57,333</u>	<u>58,691</u>
Total assets less liabilities		<u>150,331</u>	<u>47,002</u>	<u>197,333</u>	<u>198,691</u>
Funds of the charity	9				
Unrestricted funds		150,331	-	150,331	155,645
Restricted funds		-	47,002	47,002	43,046
		<u>150,331</u>	<u>47,002</u>	<u>197,333</u>	<u>198,691</u>

Approved by the Trustees and signed on their behalf

Kenneth Hart
Chairman

7 June 2022



1. Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

There are no uncertainties affecting the ability of the charity to continue as a going concern.

Income

Income is recognised in the accounts once the charity has become entitled to the funds, it is probable that the income will be received and the value can be reliably measured.

Gift aid receipts

Unless agreed otherwise by donors, gift aid receipts are credited to the same fund as the original donation.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal obligation to pay and the value can be measured with reasonable accuracy.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Taxation

The charity is exempt from taxation on its charitable activities.

Investments

Unlisted investments are initially valued at cost and subsequently at fair value at the year end unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

EPAPHRAS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31 AUGUST 2021

2. Donations and legacies	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Gifts and donations	10,040	56,693	66,733	50,830
Gift aid receivable	2,225	5,848	8,073	8,576
	<u>12,265</u>	<u>62,541</u>	<u>74,806</u>	<u>59,406</u>

3 Comparatives for the statement of financial activities

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Income from			
Donations and legacies	37,510	21,896	59,406
Investments	4,795	-	4,795
Interest	26	-	26
Total	<u>42,331</u>	<u>21,896</u>	<u>64,227</u>
Expenditure on charitable activities			
Grants	38,847	30,861	69,708
Support costs	4,419	7,316	11,735
Total	<u>43,266</u>	<u>38,177</u>	<u>81,443</u>
Net income/(expenditure)	(935)	(16,281)	(17,216)
Transfer between Funds	5,857	(5,857)	-
Movement for the year	<u>4,922</u>	<u>(22,138)</u>	<u>(17,216)</u>
Total funds brought forward	150,723	65,184	215,907
Total funds carried forward	<u>155,645</u>	<u>43,046</u>	<u>198,691</u>

EPAPHRAS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31 AUGUST 2021

4. Grants	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Grants made to institutions				
Soul Winning Mission	4,340	21,576	25,916	23,856
Otacho Good Hope	14,584	22,095	36,679	34,729
Charities Aid Foundation	-	1,058	1,058	-
Deepak Nepali Pulpit Ministries	15	4,815	4,830	1,925
Genesis Trust - Bath Foodbank	-	2,000	2,000	2,000
International Rescue Committee	-	-	-	500
Nepal - small grants	91	373	464	-
Kenya - small grants	-	-	-	698
St Michael's Church Stoke Gifford	250	-	250	-
Julian Trust	-	2,000	2,000	5,000
Rwanda Action	-	300	300	-
Trauma Foundation South West	-	1,000	1,000	-
Total grants to Institutions	19,280	55,217	74,497	68,708
Grants to individuals	1,011	-	1,011	1,000
Total grants paid	20,291	55,217	75,508	69,708
5. Support costs	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Travel & accommodation trip costs	1,239	-	1,239	8,544
Entertaining on trips	-	-	-	13
Currency charges	499	-	499	418
Independent examination	200	-	200	120
Bookkeeping & IT costs	664	-	664	909
Admin expenses	1,374	-	1,374	203
Website costs	461	-	461	1,528
	4,437	-	4,437	11,735

EPAPHRAS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31 AUGUST 2021

6. Remuneration and benefits

There were no staff employed during the current or previous year.

No trustee received any remuneration or benefits in the current or previous year.

Expenses reimbursed to two trustees amounted to £3,817 (2020 two trustees : £9,526).

7. Debtors

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Gift aid receivable	340	1,300	1,640	850
Other debtors	-	-	-	315
Prepayments	2,454	-	2,454	2,454
	<u>2,794</u>	<u>1,300</u>	<u>4,094</u>	<u>3,619</u>

8. Creditors

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Sundry creditors	1,151	-	1,151	-
Accruals and income in advance	1,003	-	1,003	435
	<u>2,154</u>	<u>-</u>	<u>2,154</u>	<u>435</u>

EPAPHRAS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31 AUGUST 2021

9. Movements in funds	At 1 .09.2020 £	Income £	Expenditure £	Transfers £	At 31.08.2021 £
Unrestricted funds					
General funds	150,726	4,806	(5,813)	(1,860)	147,859
Designated funds	4,919	11,240	(18,915)	5,228	2,472
	<u>155,645</u>	<u>16,046</u>	<u>(24,728)</u>	<u>3,368</u>	<u>150,331</u>
Restricted funds					
Food on my plate	1,081	6,412	(5,239)	-	2,254
Time for school	-	8,899	(5,187)	1,403	5,115
Homes for orphans	1,393	6,500	(1,162)	(1,952)	4,779
Education bursary	231	1,938	(720)	-	1,449
Timothy Project - EBS	-	28,123	(20,254)	(601)	7,268
Timothy Project - PM	7,857	1,494	(4,234)	-	5,117
India/Nepal trip	-	-	(601)	601	-
Kenya General	8,202	-	-	(2,822)	5,380
Other support	5,803	9,175	(11,462)	3	3,519
Future projects	18,479	-	(6,358)	-	12,121
	<u>43,046</u>	<u>62,541</u>	<u>(55,217)</u>	<u>(3,368)</u>	<u>47,002</u>
Total funds	<u>198,691</u>	<u>78,587</u>	<u>(79,945)</u>	<u>-</u>	<u>197,333</u>

10. Comparatives for movement in funds

	At 1 .09.2019 £	Income £	Expenditure £	Transfers £	At 31.08.2020 £
Unrestricted funds					
General funds	146,061	26,233	(21,568)	-	150,726
Designated funds	4,662	16,098	(21,698)	5,857	4,919
	<u>150,723</u>	<u>42,331</u>	<u>(43,266)</u>	<u>5,857</u>	<u>155,645</u>
Restricted funds					
Food on my plate	1,193	2,630	(3,742)	1,000	1,081
Time for school	(122)	-	-	122	-
Homes for orphans	(69)	8,230	(6,768)	-	1,393
Education bursary	500	750	(535)	(484)	231
Timothy Project - EBS	-	3,750	(6,500)	2,750	-
Timothy Project - PM	-	3,625	(1,643)	5,875	7,857
India/Nepal	8,000	-	(8,000)	-	-
Kenya General	15,288	-	(2,086)	(5,000)	8,202
Other support	4,365	2,911	(1,403)	(70)	5,803
Future projects	36,029	-	(7,500)	(10,050)	18,479
	<u>65,184</u>	<u>21,896</u>	<u>(38,177)</u>	<u>(5,857)</u>	<u>43,046</u>
Total funds	<u>215,907</u>	<u>64,227</u>	<u>(81,443)</u>	<u>-</u>	<u>198,691</u>

11. Funds

General funds are unrestricted funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds set aside by the trustees to be used for the future support of the Bible School in India and for the projects in Kenya and Nepal.

Restricted funds can only be utilised for the purpose specified by the donor.

Description of restricted funds

Food on my plate	Provision of food for the orphans of a community based organisation in Kenya.
Time for school	Support for the orphans of a community based organisation in several schools in Kenya including school fees, uniforms and resources.
Homes for orphans	Support for the maintenance and running costs of an orphanage in Kenya.
Education bursary	Funds to provide further educational bursaries in Kenya and India.
Timothy Project - EBS	Support for the Bible School in India.
Timothy Project - PM	Support for the Pulpit Ministries in Nepal to provide training for pastors.
India/ Nepal	Provide support and travel costs in India/ Nepal to help Bible Schools and self sustainability projects.
Kenya General/OCCH Staff	Support projects in Kenya funding education initiatives and helping vulnerable children and OCCH staff costs.
Other support	Miscellaneous gifts to alleviate poverty.
Future projects	Funds provided by donors for future activities yet to be specified by the donor and agreed by the trustees.

EPAPHRAS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31 AUGUST 2021

12. Comparatives for net assets

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Fixed assets			
Unquoted Investment	<u>140,000</u>	<u>-</u>	<u>140,000</u>
Current assets			
Debtors	3,569	50	3,619
Cash at bank and in hand	<u>12,511</u>	<u>42,996</u>	<u>55,507</u>
	<u>16,080</u>	<u>43,046</u>	<u>59,126</u>
Creditors			
Amounts falling due within one year	(435)	-	(435)
Net current assets	<u>15,645</u>	<u>43,046</u>	<u>58,691</u>
Total assets less liabilities	<u>155,645</u>	<u>43,046</u>	<u>198,691</u>
Funds of the charity	<u>155,645</u>	<u>43,046</u>	<u>198,691</u>

13. Related parties

Aggregate donations to the charity from trustees and related parties were £36,185.
(2020 : £55,700).